

**Mansfield Economic Development Corporation**

**Cash Report (Unaudited)**

**Period Ending January 31, 2024**

Beginning Cash Balance 1-1-2024 **\$15,554,626**

**Revenue:**

Sales Tax Revenue \$791,067

Interest Income \$54,083

Total Monthly Revenue **\$845,150**

Adjusted Cash Balance **\$16,399,776**

**Operating Expenses:**

Administration (5510) \$110,745

Promotions (5520)

Retention (5530) \$0

Workforce Development \$0

Total Operating Expenditures **\$110,745**

**Debt Expense**

**Debt Service Payment \$340,014**

**Project Expenditures:**

Economic Development Agreements \$0

Admiral Legacy \$500,000

Kimball Property \$0

Hanover \$0

Easy St. \$0

Total Project Expenditures **\$500,000**

Total Monthly Expenditures **\$950,759**

Ending Cash Balance 1-31-2024 **\$15,449,017**

MIBP Construction Fund Remaining Balance \$0

**Total Cash \$15,449,017**

**Debt Expense**

**New Annual Total Debt Service - FY24 \$2,660,028**

(January and August)

**Remaining Principal Debt Balance \$17,880,000**