



CITY OF MANSFIELD

1200 E. Broad St.
Mansfield, TX 76063
mansfieldtexas.gov

Meeting Minutes - Draft

Tax Increment Reinvestment Zone Number One Board

Monday, July 8, 2024

1:30 PM

City Hall

CALL TO ORDER

Chair Broseh called the meeting to order at 1:30 p.m.

Staff present: City Manager Joe Smolinski, Deputy City Manager Troy Lestina, Assistant City Manager Vanessa Ramirez, Assistant City Manager Matt Jones, Executive Director of Economic Development Jason Moore, Assistant City Secretary Keera Seiger

Absent 1 - Alisa Simmons

Present 5 - Alberto Mares; Larry Broseh; Michael Evans; Todd Tonore and Tamera Bounds

CITIZEN COMMENTS

There were no citizen comments.

RECESS INTO EXECUTIVE SESSION

The Board did not recess into executive session.

RECONVENE INTO REGULAR BUSINESS SESSION

NEW BUSINESS

Discussion and Possible Consideration for a First Amendment to the TIRZ Reimbursement Agreement for the Hilton Garden Inn Project

Executive Director of Economic Development Jason Moore presented the item and provided background information on the project. He spoke on the proposed first amendment which included provisions for reducing developer fees and deferring payment until time of Certificate of Occupancy. Jason explained that the future TIRZ revenue generated from the Hilton Garden Inn will pay the difference in the fees, and answered questions.

A motion was made by Board Member Evans to approve the First Amendment to the TIRZ Reimbursement Agreement for the Hilton Garden Inn Project. Seconded by Board Member Bounds. The motion CARRIED by the following vote:

Aye: 5 - Alberto Mares; Broseh; Michael Evans; Todd Tonore and Tamera Bounds

Nay: 0

Absent: 1 - Alisa Simmons

Abstain: 0

ADJOURNMENT

Chair Broseh adjourned the meeting at 1:40 p.m.

ATTEST: Larry Broseh, Chair

Susana Marin, City Secretary