

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS TO AUTHORIZE THE CITY MANAGER TO EXECUTE THE FIRST AMENDMENT WITH HILLTOP SECURITIES, INC ON BEHALF OF THE CITY TO PROVIDE ADDITIONAL DEVELOPMENT SERVICES TO THE CITY

WHEREAS, on April 8, 1985, the City Council of the City of Mansfield approved a resolution authorizing a Financial Advisory Agreement for professional services as Financial Advisor with First Southwest Company; and,

WHEREAS First Southwest Company changed names in January 2016 to Hilltop Securities, Inc.; and,

WHEREAS Hilltop Securities has advised the city with numerous debt issuances and assisted the City in achieving a 'AAA' bond rating; and,

WHEREAS, the First Amendment will provide public improvement district consulting services to the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS THAT:

SECTION 1.

That the City Council of the City of Mansfield, Texas authorizes the City Manager or their designee to execute a first amendment of the Financial Advisory Agreement with Hilltop Securities, Inc on behalf of the City to provide additional development services to the City, subject to review and approval by the City Attorney.

SECTION 2.

This resolution shall be effective immediately upon adoption.

PASSED AND APPROVED THIS THE 13TH DAY OF JUNE, 2022.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary