

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first ten months of fiscal 2014. The results of the period suggest that the City is operating as expected through this period.

### Significant Financial Activity through the Period

- Land purchases for public safety of \$3,536,555;
- Bond issuances of \$17,755,000 and refunding of \$6,710,000;
- Total debt payments of \$18,807,770 including two refundings of \$6,610,000;
- Capital Improvements –
  - Fire Station Number Two, \$550,280
  - the Dispatch Center, \$276,371
  - the Service Center, \$2,190,025
  - the Animal Control Shelter; \$7,500
  - the Tactical Training Range, \$285,545
  - Streets, \$6,495,177
  - Oliver Nature Park, \$3,278,660
  - the purchase of police, fire and public works vehicles; and the continued construction of street improvements throughout the City
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion

# City of Mansfield, Texas interim unaudited financial report for the ten (10) month period ended July, 2014

2014

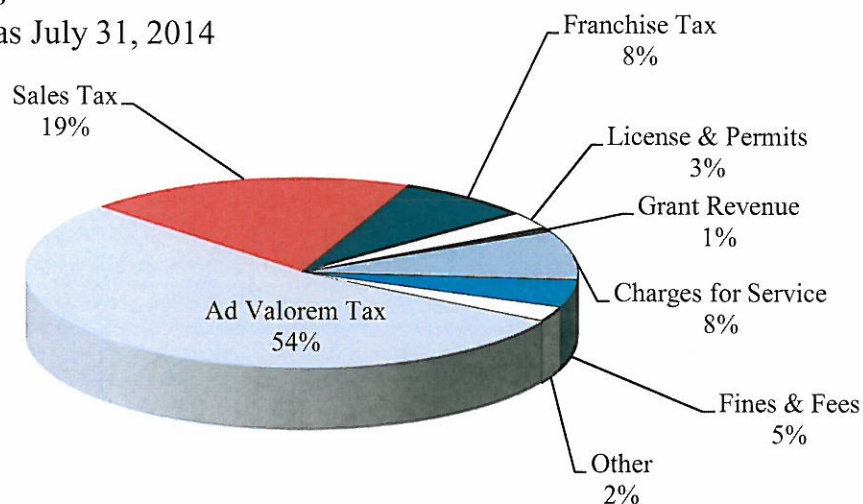
## General Fund Financial Activity

General Fund assets are \$330,146,955; general fund liabilities are \$111,911,438 and general fund net assets are \$202,815,031. Unassigned reserves and general fund balance was \$15,420,486 as of July 31, 2014, slightly ahead of last year's fund balance.

Overall general fund revenue collected as of July 31, 2014 is 95% of anticipated collections, 5% of the general fund revenue is to be collected. Expenditures as of July 31, 2014 are in line with budgeted expectations or 81% of the expected budget expenditures have been spent as of July 31, 2014. It would appear that the City is doing well financially as of July 31, 2014, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating cost in the last six months of the fiscal year. As of July 31, 2014 the City's current net position is at expectations of estimated results.

### General Fund Revenues

#### Allocation of Receipts as July 31, 2014



## Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a



# City of Mansfield, Texas interim unaudited financial report for the ten (10) month period ended July, 2014

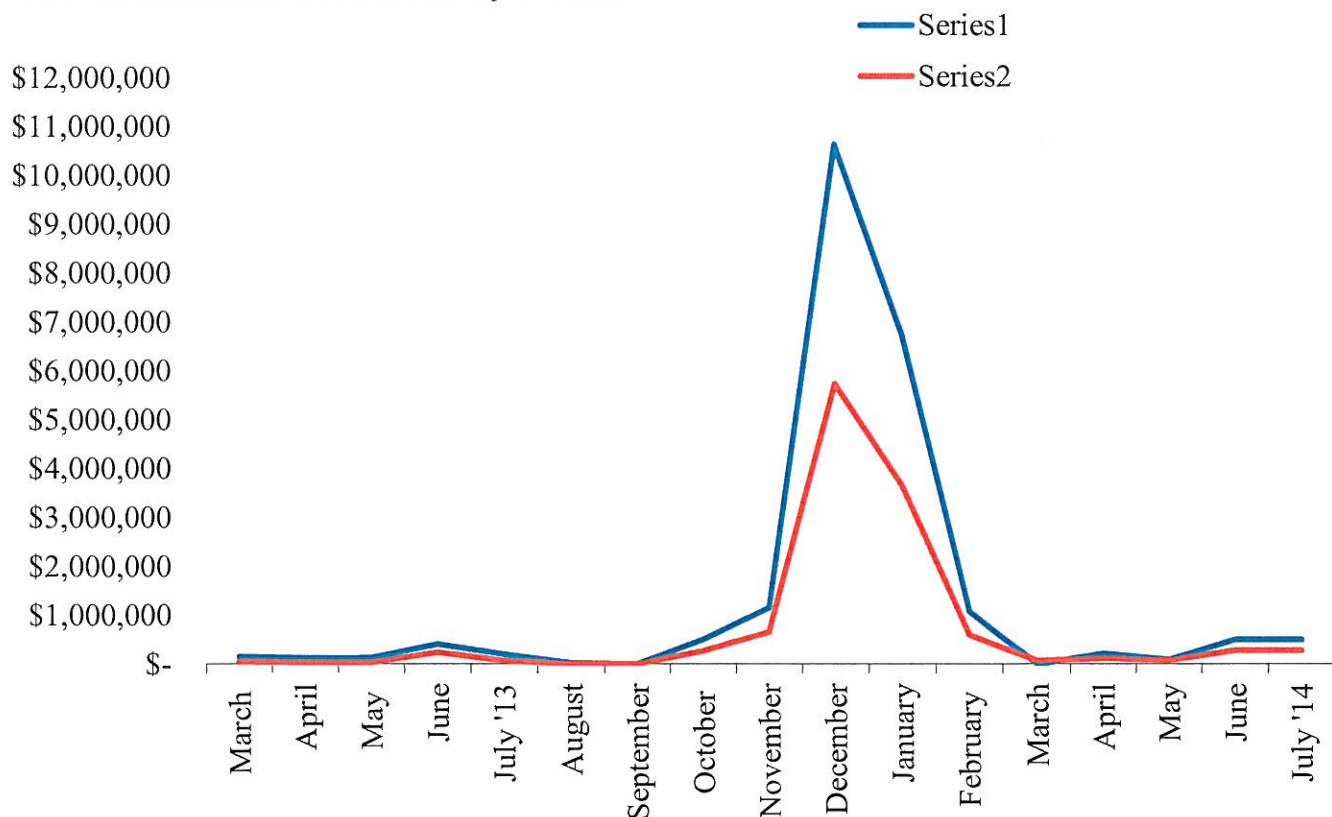
2014

reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through July 31, 2014 are \$20,914,498. Last year's collections were \$19,611,158 for the same period - a 6.65% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual property tax collections for debt service as of July 31, 2014 are \$11,542,035. For the same period last year, property tax collections for debt service were \$11,081,924 – increase of 4.15%.

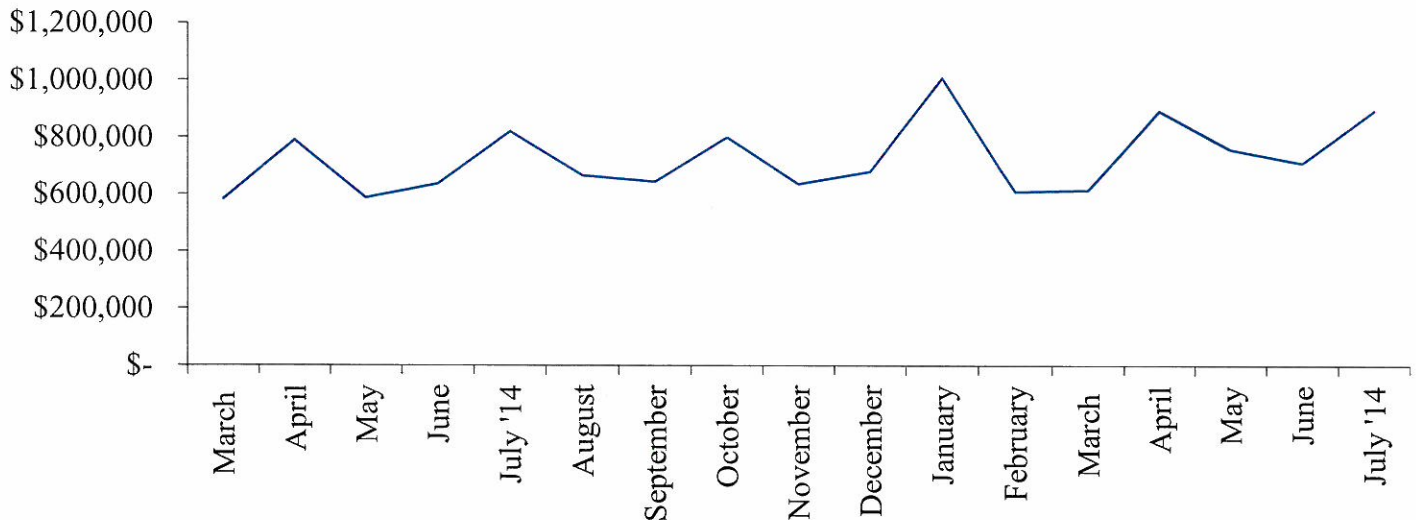
## Ad Valorem Tax Collections by Month



## Sales Tax

The City's budgeted sales tax revenue is 21.2% of the total budgeted revenue for the City. Collections for the first ten months amount to 87.1% of actual total collections for fiscal 2014. Sales tax per capita is approximately \$147. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period July 1, 2014 through July 31, 2014, total \$893,741 as compared to \$819,730 for the same period last year. This is an increase of 9.03% over the same period as last year.

### Sales Tax Collections



## Building Permits

Building activity has remained consistent and perhaps will ever slightly improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *up*. The expectations for building activity have been a point of concern because of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits decreased in July 2014 compared to July 2013. Permit revenue for this

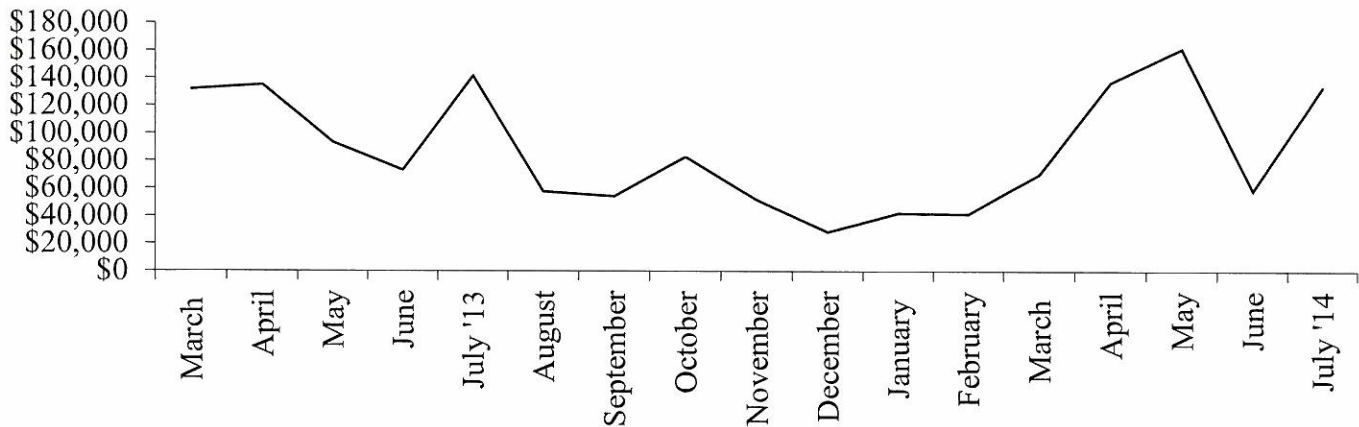


# City of Mansfield, Texas interim unaudited financial report for the ten (10) month period ended July, 2014

2014

period compared to the same period last year are \$133,885 and \$141,807 respectively, representing a decrease of \$7,922 or 5.59% over the same period last year.

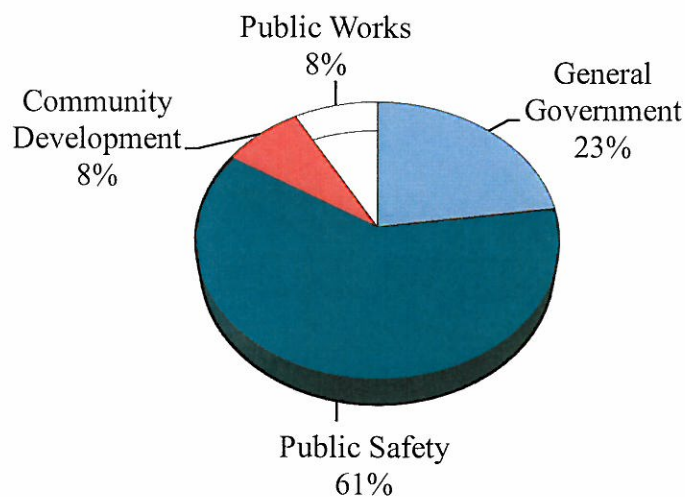
## Building Permits Collections by Month



## Expenditure/Uses

The City has spent \$33,407,950 of its expected expenditures of \$41,375,118 or 80.74% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$24,200,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. Expenditures are at expectations as of July 31, 2014.

## Budgeted Expenses



# City of Mansfield, Texas interim unaudited financial report for the ten (10) month period ended July, 2014

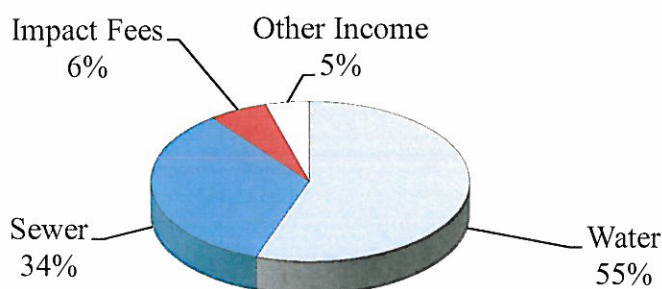
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## Water & Sewer Financial Activity

Water & Sewer assets are \$193,582,312, fund liabilities are \$50,820,587 and fund net assets are \$142,761,726. Unassigned reserves are \$29,020,714 as of July 31, 2014.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 89% of the total revenue collected to date; while 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 81.65% of its Budgeted Revenue to date or \$21,390,794 of \$26,198,540 in Budgeted Revenue.

### Revenues

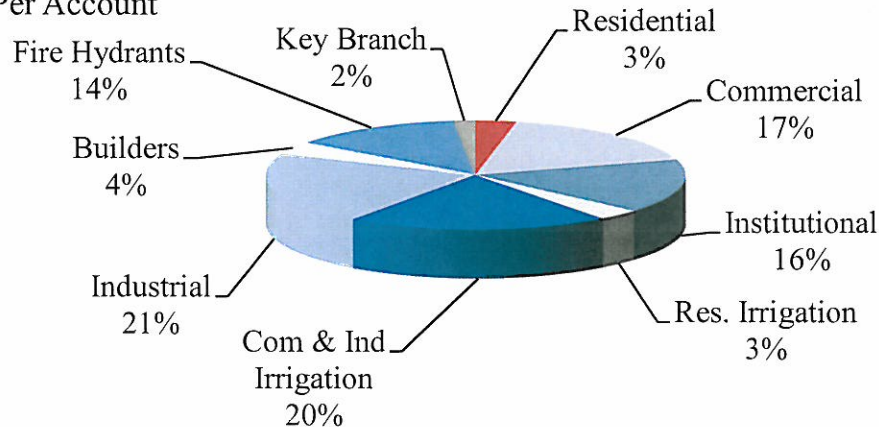


Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	July '14	July '13	July '14	July '13	July '14	July '13
Residential	17,341	17,336	177,256	191,709	10,222	11,058
Commercial	609	605	33,395	37,737	54,835	62,374
Institutional	164	165	8,424	7,823	51,367	47,411
Residential Irrigation	891	890	9,034	9,519	10,140	10,696
Com & Ind Irrigation	608	597	39,528	41,537	65,013	69,577
Industrial	125	121	8,496	9,425	67,971	77,894
Builders	128	154	1,541	1,201	12,042	7,796
Fire Hydrants	44	37	1,878	2,315	42,671	62,573
Residential Key Branch	6	6	32	36	5,322	5,930
Bulk Untreated Water	5	5	14,310	28,203	2,862,000	5,640,600
Bulk Treated Water	2	1	10,005	1,238	5,002,500	1,238,000
Total	19,923	19,917	303,899	330,743		



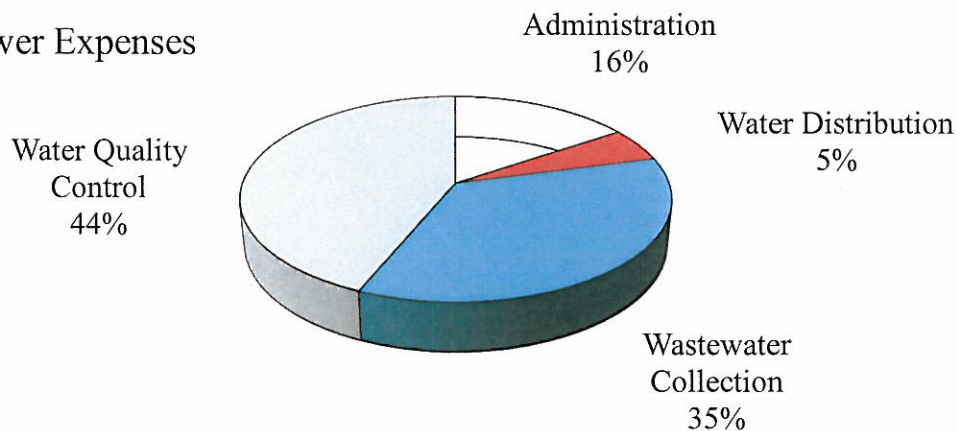
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 5 new connections.

#### Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 92.33% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

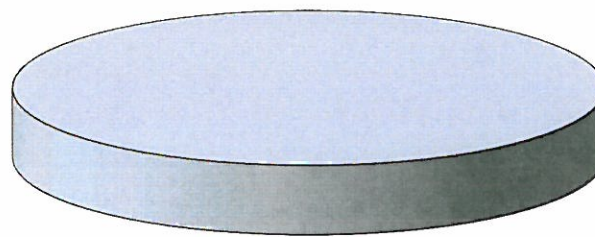
#### Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended July 31, 2014.

**Investment Summary**



Money Markets  
100%



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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
July 31, 2014 and 2013 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2014</u>	<u>Fiscal 2013</u>
Cash and Investments	\$ 15,862,843	\$ 15,178,163
Receivables:		
Current Year Taxes	174,031	179,605
Delinquent Taxes (Net of Allowance of \$603,441)	-	-
Accounts (Net of Allowance of \$151,153)	1,271,100	1,159,321
Ambulance Receivable, Net	1,173,695	1,030,280
Municipal Court, Net	91,940	107,028
Due From Other Funds	-	217,407
Other Assets	2,640	98,401
Capital Assets (net of accumulated depreciation)	<u>311,570,706 *</u>	<u>317,646,043</u>
Total Assets	<u>\$ 330,146,955</u>	<u>\$ 335,616,248</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 236,229	\$ 226,570
Accrued Liabilities	1,479,906	1,292,652
Deferred Revenue	1,439,628	1,316,876
Noncurrent liabilities:		
Due within one year	10,151,541 *	9,407,690
Due in more than one year	<u>98,604,134 *</u>	<u>100,447,015</u>
Total Liabilities	<u>111,911,438</u>	<u>112,690,803</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	202,815,031 *	207,791,338
Reserved For Other Assets	2,640	98,401
Unassigned	<u>15,417,846</u>	<u>15,035,706</u>
Total Fund Balances	<u>218,235,517</u>	<u>222,925,445</u>
Total Liabilities And Fund Balances	<u>\$ 330,146,955</u>	<u>\$ 335,616,248</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.



City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Ten Months  
Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 1,134,538	\$ 1,102,152	\$ 32,013,283	\$ 29,644,585	\$ 34,095,485	\$ (2,082,202)	93.89%
License And Permits	172,742	174,499	1,087,671	1,095,611	1,233,179	(145,509)	88.20%
Grant Revenue	41,534	1,455	296,876	130,166	-	296,876	0.00%
Charges For Services	312,372	269,095	3,247,609	2,860,445	3,378,910	(131,301)	96.11%
Fines And Fees	159,682	135,115	1,840,485	2,013,365	2,271,200	(430,715)	81.04%
Interest Earnings	399	727	9,195	10,751	5,000	4,195	183.90%
Contributions	-	-	-	14,500	-	-	0.00%
Miscellaneous	116,722	27,889	566,510	344,226	134,300	432,210	421.83%
Total Revenues	1,937,989	1,710,933	39,061,629	36,113,648	41,118,074	(2,056,447)	95.00%
<u>EXPENDITURES:</u>							
General Government	685,827	671,090	7,603,401	7,120,617	10,199,552	2,596,151	74.55%
Public Safety	1,871,309	1,715,106	20,429,632	18,731,784	24,183,897	3,754,265	84.48%
Public Works	243,553	168,796	2,719,682	2,057,750	3,374,725	655,043	80.59%
Community Development	300,641	238,679	2,655,235	2,338,315	3,616,945	961,710	73.41%
Total Expenditures	3,101,330	2,793,671	33,407,950	30,248,465	41,375,118	7,967,169	80.74%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,163,341)	(1,082,738)	5,653,679	5,865,183	(257,044)		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	-	-	(192,965)	-	(133,330)	59,635	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,587,921	-	810,532	2,777,389	0.00%
Land	(175,763)		(3,781,783)			(3,781,783)	
Transfers, net	(5,905)	(207,187)	(450,578)	(1,302,535)	(420,158)	(30,420)	107.24%
Total Other Financing Sources (Uses)	(181,668)	(207,187)	(837,405)	(1,302,535)	257,044	(975,179)	107.24%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,345,009)	(1,289,925)	4,816,274	4,562,648	-		
<u>FUND BALANCE</u>							
BEGINNING	16,765,495	16,424,032	10,604,212	10,571,459	10,604,212		
ENDING	\$ 15,420,486	\$ 15,134,107	\$ 15,420,486	\$ 15,134,107	\$ 10,604,212		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES</b>							
Taxes-Current	\$ 124,008	\$ 193,100	\$ 20,818,854	\$ 19,479,986	\$ 21,353,504	\$ (534,650)	97.50%
Taxes-Prior	3,217	3,347	95,644	131,172	150,000	(54,356)	63.76%
Gas Royalty Income	4,474	1,929	26,360	17,009	41,860	(15,500)	62.97%
Franchise Taxes	54,901	44,721	3,077,642	2,967,535	3,501,211	(423,569)	87.90%
Sales Taxes	893,741	819,730	7,611,037	6,821,821	8,737,960	(1,126,923)	87.10%
Mix Drink Taxes	45,231	28,175	159,969	107,223	118,000	41,969	135.57%
Delinquent P& I	8,966	11,150	223,777	119,839	167,751	56,025	133.40%
Collection Costs	-	-	-	-	25,200	(25,200)	0.00%
Total Taxes	1,134,538	1,102,152	32,013,283	29,644,585	34,095,485	(2,082,202)	93.89%
<b>LICENSE &amp; PERMITS</b>							
Building Permits	133,885	141,807	810,508	766,000	1,050,563	(240,056)	77.15%
Other Lic/Permits	38,857	32,692	277,163	329,611	182,616	94,547	151.77%
Total License & Permits	172,742	174,499	1,087,671	1,095,611	1,233,179	(145,509)	88.20%
GRANT REVENUE	41,534	1,455	296,876	130,166	-	296,876	0.00%
<b>CHARGES FOR SERVICES</b>							
Sanitation	199,443	192,611	2,123,359	2,060,981	2,450,410	(327,051)	86.65%
Ambulance Services	82,470	76,185	804,801	734,486	900,000	(95,199)	89.42%
Fines & Fees-Engineering	30,459	300	319,449	64,977	28,500	290,949	1120.87%
Total Charges For Services	312,372	269,095	3,247,609	2,860,445	3,378,910	(131,301)	96.11%
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	132,275	103,177	1,124,218	1,219,148	1,388,700	(264,482)	80.95%
Fines & Fees-Other	27,407	31,938	716,267	794,217	882,500	(166,233)	81.16%
Total Fines & Fees	159,682	135,115	1,840,485	2,013,365	2,271,200	(430,715)	81.04%
INTEREST EARNINGS	399	727	9,195	10,751	5,000	4,195	183.90%
CONTRIBUTIONS	-	-	-	14,500	-	-	0.00%
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	1,260	660	6,780	6,309	6,000	780	113.00%
Mowing	9,119	1,050	17,495	6,174	-	17,495	0.00%
Sale Of Property	7,692	-	7,860	59,066	-	7,860	0.00%
Zoning Fees	2,390	2,690	23,070	18,020	11,920	11,150	193.54%
Plat Fees	725	2,975	22,858	22,369	12,500	10,358	182.86%
Miscellaneous	95,536	20,514	488,447	232,288	103,880	384,568	470.21%
Total Miscellaneous	116,722	27,889	566,510	344,226	134,300	432,211	421.83%
Total Revenues	\$ 1,937,989	\$ 1,710,933	\$ 39,061,629	\$ 36,113,648	\$ 41,118,074	\$ (2,056,445)	95.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

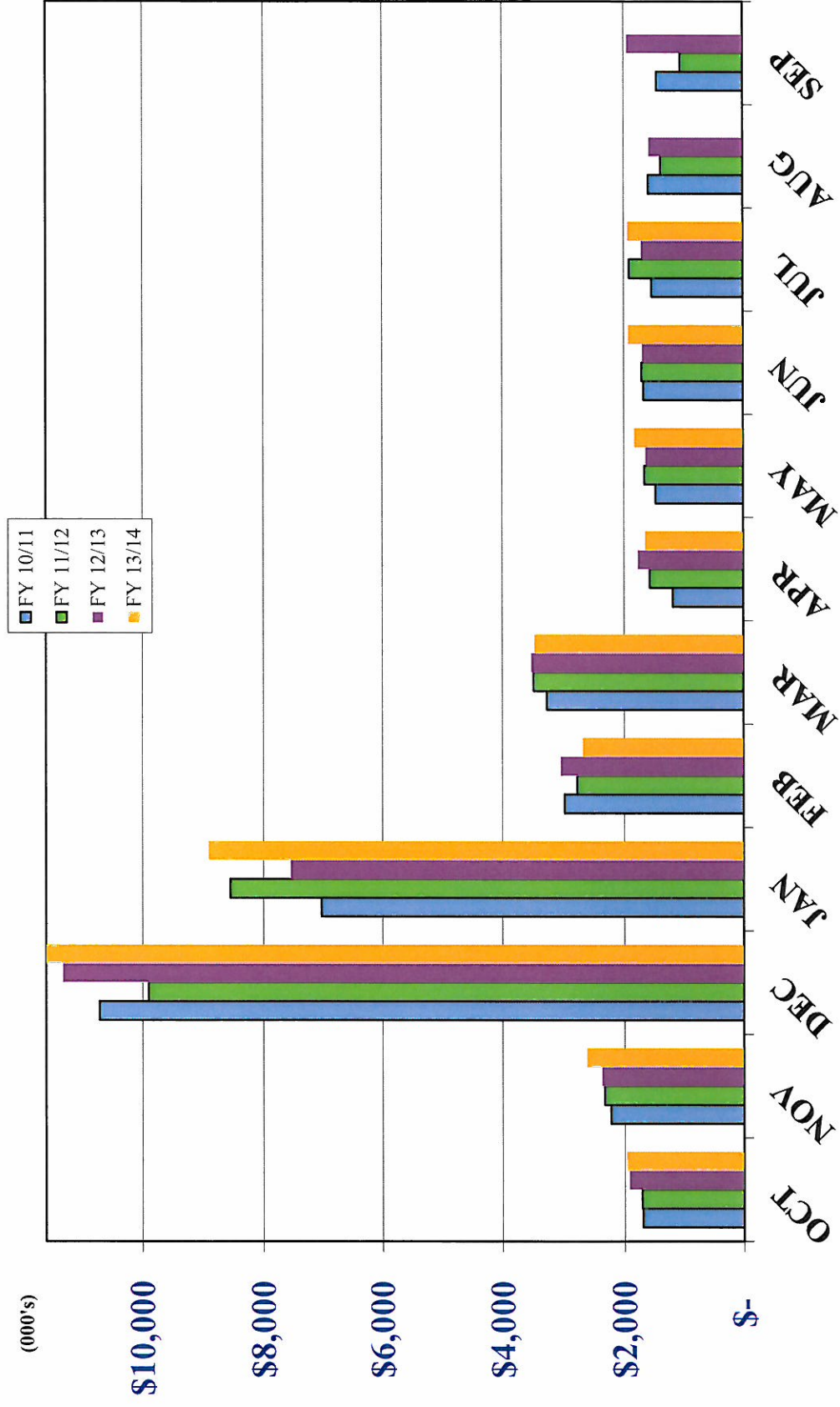
	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 3,951	\$ 3,131	\$ 49,057	\$ 72,591	\$ -	\$ (49,057)	0.00%
City Council	7,185	2,611	81,328	57,189	108,029	26,700	75.28%
Administration	55,906	48,524	600,546	568,674	661,336	60,790	90.81%
City Secretary	22,080	22,377	253,887	243,106	302,634	48,747	83.89%
Legal	43,113	27,943	361,447	340,101	588,941	227,494	61.37%
Human Resources	31,060	43,667	527,976	485,074	757,190	229,214	69.73%
Keep Mnsf Beautiful	-	-	-	10	-	-	0.00%
Building Maintenance	75,428	75,777	665,992	628,736	1,002,728	336,736	66.42%
Finance	28,644	28,407	342,585	324,876	471,640	129,055	72.64%
Accounting	18,296	15,140	247,428	180,142	435,361	187,933	56.83%
Purchasing	6,922	5,258	68,069	67,886	78,379	10,310	86.85%
Tax Collection	-	-	252,524	238,622	308,800	56,276	81.78%
Sanitation	179,188	174,422	1,607,830	1,374,821	2,054,203	446,373	78.27%
Information Technology	36,972	49,601	594,235	587,961	705,463	111,228	84.23%
Budget	5,906	5,293	61,413	61,277	83,733	22,321	73.34%
Planning Administration	58,513	56,592	649,102	671,355	803,838	154,736	80.75%
Planning	-	-	89	662	-	(89)	0.00%
Planning/Zoning Comm	380	769	6,399	7,352	9,519	3,120	67.23%
Engineering	28,758	24,792	324,629	256,744	354,875	30,245	91.48%
Board of Adjustments	-	353	896	1,464	3,135	2,239	28.58%
Historic Landmark	3	31	486	161	4,322	3,836	11.24%
Development Services	83,522	86,402	907,483	951,814	1,465,426	557,943	61.93%
Total	685,827	671,090	7,603,401	7,120,617	10,199,552	2,596,151	74.55%
PUBLIC SAFETY							
Public Safety Administration	44,526	42,795	489,768	455,938	577,101	87,333	84.87%
Police Administration	95,183	82,531	1,237,501	1,037,121	1,425,729	188,228	86.80%
Communications	117,640	108,746	1,529,329	1,229,218	1,939,426	410,097	78.85%
Patrol	391,926	414,689	4,527,943	4,548,489	5,534,111	1,006,168	81.82%
CID And Narcotics	162,497	156,409	1,792,476	1,660,029	2,232,428	439,952	80.29%
K-9 Unit	15,811	14,515	178,412	169,103	225,993	47,580	78.95%
COPS	16,477	14,373	191,717	179,744	250,965	59,248	76.39%
Municipal Court	48,109	40,985	478,560	462,626	596,688	118,128	80.20%
Training	202	-	46,915	-	87,666	40,750	53.52%
Animal Control	41,382	38,311	469,193	382,394	493,819	24,627	95.01%
CVI Traffic Enforcement	24,809	17,477	214,821	201,695	254,648	39,827	84.36%
Traffic Enforcement	50,713	27,586	370,424	345,924	392,493	22,069	94.38%
Police Grant Expenditures	41,216	6,853	231,075	126,574	-	(231,075)	0.00%
Fire Administration	59,114	55,557	750,959	595,172	957,636	206,678	78.42%
Fire Prevention	50,627	60,922	610,440	567,967	649,664	39,224	93.96%
Emergency Management	6,966	897	29,112	23,468	33,946	4,834	85.76%
Fire Operations	704,111	632,460	7,280,987	6,746,321	8,531,583	1,250,596	85.34%
Total	1,871,309	1,715,106	20,429,632	18,731,784	24,183,897	3,754,264	84.48%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	148,153	95,684	2,007,571	1,404,549	2,343,960	336,388	85.65%
Traffic Control	95,400	73,112	712,111	653,201	1,030,766	318,655	69.09%
Total	243,553	168,796	2,719,682	2,057,750	3,374,725	655,043	80.59%



City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

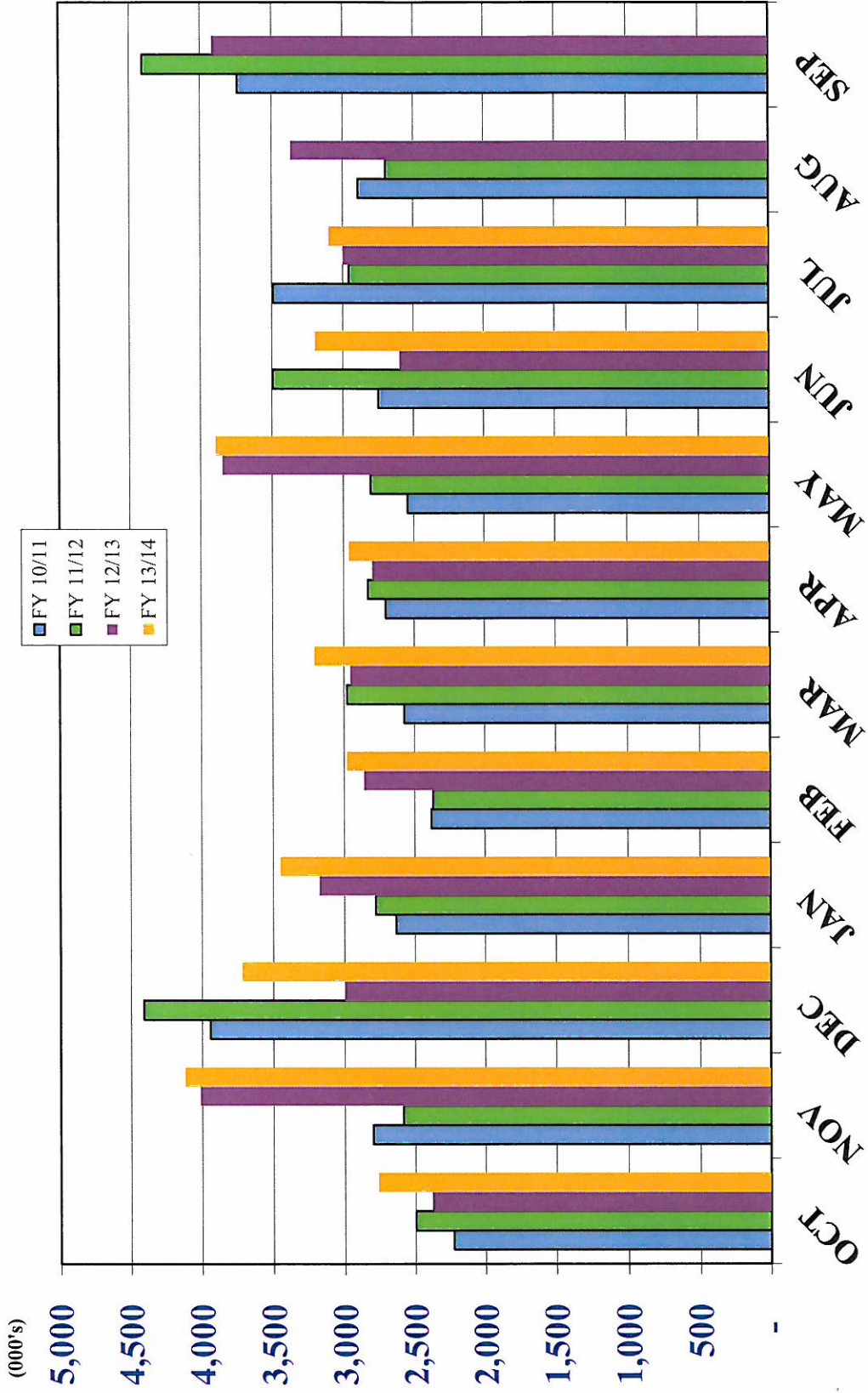
	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Admin	-	-	-	-	-	-	0.00%
Parks & Recreation Operations	162,156	129,146	1,413,045	1,178,056	1,951,689	538,643	72.40%
Communications & Marketing	27,146	22,701	230,257	218,461	292,546	62,289	78.71%
Family Counseling	1,213	2,029	10,457	11,890	-	(10,457)	0.00%
Senior Citizens	17,000	21,683	195,562	185,800	229,539	33,977	85.20%
Cultural Services	22,012	8,734	116,532	127,409	187,048	70,517	62.30%
Library	71,114	54,386	689,382	616,699	956,124	266,742	72.10%
Total	300,641	238,679	2,655,235	2,338,315	3,616,945	961,711	73.41%
TOTAL EXPENDITURES	\$ 3,101,330	\$ 2,793,671	\$ 33,407,950	\$ 30,248,465	\$ 41,375,118	\$ 7,967,169	80.74%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,163,341)	(1,082,738)	5,653,679	5,865,183	(257,044)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,536,555	-	-	3,536,555	0.00%
Premiums on Bonds Issued	-	-	51,366	-	-	51,366	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	3,587,921	-	810,532	2,777,389	442.66%
TRANSFERS OUT							
Land	175,763	207,187	3,781,783	207,187	-	(3,781,783)	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	-	-	-	0.00%
Buildings	-	-	-	-	-	-	0.00%
PFA Insurance	5,905	-	397,351	369,187	(420,158)	22,807	-94.57%
Economic Incentives	-	-	192,965	133,330	(133,330)	59,636	-144.73%
Bond Issuance Costs	-	-	29,328	-	-	(29,328)	0.00%
Discounts on Bonds Issued	-	-	23,899	-	-	(23,899)	0.00%
Reserve/Contingency	-	-	-	592,831	-	-	0.00%
Total Other Financing Uses	181,668	207,187	4,425,326	1,302,535	(553,488)	(3,752,566)	-799.53%
Total Other Financing Sources (Uses)	(181,668)	(207,187)	(837,405)	(1,302,535)	257,044	(975,177)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,345,009)	(1,289,925)	4,816,274	4,562,648	-		
UNRESERVED FUND BALANCE							
BEGINNING	16,765,495	16,424,032	10,604,212	10,571,459	10,604,212		
ENDING	\$ 15,420,486	\$ 15,134,107	\$ 15,420,486	\$ 15,134,107	\$ 10,604,212		





# CITY OF MANSFIELD

## General Fund - Total Expenditures

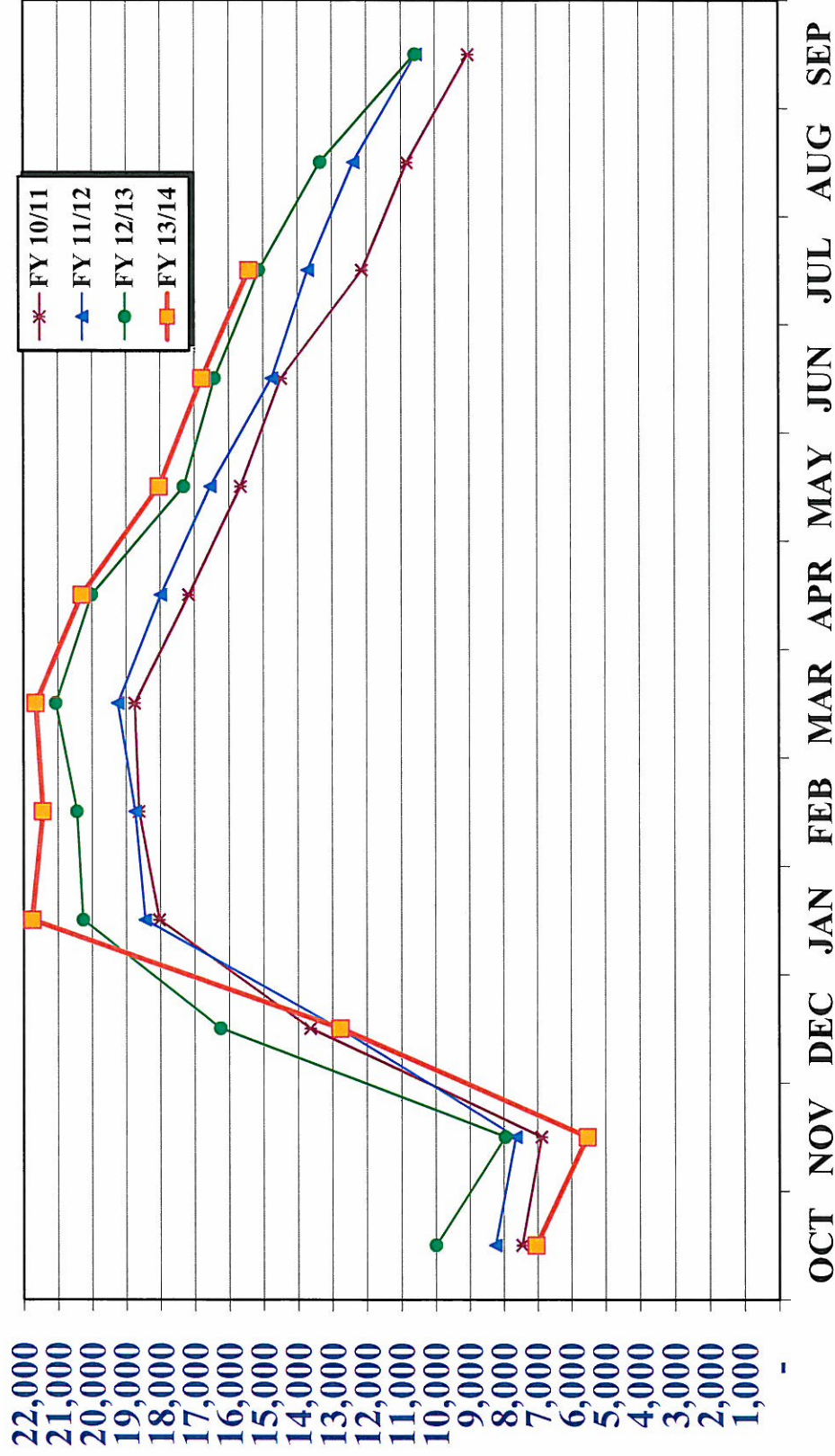




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)





## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
July 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 1,499,239	\$ 1,220,556
Construction in Progress	-	620,746
Total Assets	<u>\$ 1,499,239</u>	<u>\$ 1,841,302</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 1,252,621	\$ -
Retainage Payable	-	29,509
Total Liabilities	<u>1,252,621</u>	<u>29,509</u>
FUND BALANCES:		
Fund Balance	1,178,139	1,421,405
Excess Revenues Over Expenditures	(931,521)	390,389
Total Fund Balances	<u>246,618</u>	<u>1,811,794</u>
Total Liabilities And Fund Balances	<u>\$ 1,499,239</u>	<u>\$ 1,841,302</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund  
For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 4,244	\$ -	\$ 499,144	\$ 526,663
Interest Income	-	88	533	1,726
Total Revenues	4,244	88	499,677	528,389
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	-	1,421,696	138,000
Administration	9,503	-	9,503	-
Total Expenditures	9,503	-	1,431,198	138,000
Excess Of Revenues Over (Under) Expenditures	(5,259)	88	(931,521)	390,389
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,259)	88	(931,521)	390,389
FUND BALANCE, BEGINNING	251,877	1,811,705	1,178,139	1,421,405
FUND BALANCE, ENDING	\$ 246,618	\$ 1,811,794	\$ 246,618	\$ 1,811,794

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two  
July 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,788	\$ -
Construction in Progress	-	-
	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 13,788</u>	<u>\$ -</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
 LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over Expenditures	<u>13,788</u>	<u>-</u>
Total Fund Balances	<u>13,788</u>	<u>-</u>
 Total Liabilities And Fund Balances	<u>\$ 13,788</u>	<u>\$ -</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund  
For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 13,788	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	13,788	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	13,788	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	13,788	-
FUND BALANCE, BEGINNING	13,788	-	-	-
FUND BALANCE, ENDING	\$ 13,788	\$ -	\$ 13,788	\$ -

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
July 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 567,654	\$ 907,375
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 628,882</u>	<u>\$ 968,603</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ 23,145
Accrued Liabilities	<u>5,755</u>	<u>6,519</u>
Total Liabilities	<u>5,755</u>	<u>29,664</u>
FUND BALANCES:		
Fund Balance	848,639	1,418,773
Excess Revenues Over Expenditures	<u>(225,511)</u>	<u>(479,833)</u>
Total Fund Balances	<u>623,128</u>	<u>938,940</u>
Total Liabilities And Fund Balances	<u>\$ 628,882</u>	<u>\$ 968,603</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Tree Mitigation Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ 47,121
Interest Income	-	22	246	793
Total Revenues	-	22	246	47,914
<u>EXPENDITURES:</u>				
Administrative Services	12,622	15,394	134,891	166,837
Contractual Services	5,196	161,975	90,866	360,911
Other Equipment	-	-	-	-
Total Expenditures	17,819	177,369	225,757	527,747
Excess Of Revenues Over (Under) Expenditures	(17,819)	(177,346)	(225,511)	(479,834)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(17,819)	(177,346)	(225,511)	(479,834)
FUND BALANCE, BEGINNING	640,946	1,116,286	848,639	1,418,773
FUND BALANCE, ENDING	\$ 623,128	\$ 938,940	\$ 623,128	\$ 938,940

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
July 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 680,747	\$ 387,805
Accounts Receivable	-	-
Total Assets	<u>\$ 680,747</u>	<u>\$ 387,805</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 4,918</u>	<u>\$ 5,272</u>
Total Liabilities	<u>4,918</u>	<u>5,272</u>
FUND BALANCES:		
Fund Balance	600,695	502,325
Excess Revenues Over Expenditures	<u>75,134</u>	<u>(119,792)</u>
Total Fund Balances	<u>675,829</u>	<u>382,533</u>
Total Liabilities And Fund Balances	<u>\$ 680,747</u>	<u>\$ 387,805</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Hotel/Motel Occupancy Tax Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Hotel Occupancy Tax	\$ 106,345	\$ 13,361	\$ 425,264	\$ 277,156	\$ 509,020	\$ (83,756)	83.55%
Miscellaneous Income	-	-	-	104	-	-	0.00%
Total Revenues	106,345	13,361	425,264	277,260	509,020	(83,756)	83.55%
<b>EXPENDITURES:</b>							
Mansfield Historical Society	2,299	2,566	15,567	45,439	30,000	(14,433)	51.89%
Kiwanis Club of Mansfield	-	-	2,500	4,639	3,500	(1,000)	71.43%
Mansfield Rotary Club	25,000	-	25,000	25,000	25,000	-	100.00%
Texas 76ers Pro Event	-	-	18,000	25,000	18,000	-	100.00%
Rockin 4th of July	-	26,598	34,500	31,198	34,500	-	100.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	1,020	-	47,084	87,622	49,115	(2,031)	95.87%
Mansfield Tourism	19,188	12,829	160,110	143,154	203,608	(43,498)	78.64%
Sunrise Rotary	-	-	-	-	15,000	(15,000)	0.00%
Sunrise Rotary **	-	-	8,000	-	8,000	-	100.00%
Pickled Mansfield Society	30,320	30,000	30,320	30,000	34,500	(4,180)	87.88%
Mansfield Comm Theater - Mainstage	-	-	1,048	-	5,000	(3,952)	20.97%
Mansfield ISD Athletic Booster Club	-	-	-	-	1,500	(1,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	3,000	1,500	3,000	-	100.00%
Farr Best Theater - Winter Spring Performances	5,000	-	5,000	3,500	5,000	-	100.00%
Total Expenditures	82,828	71,992	350,130	397,052	437,723	(87,593)	79.99%
Excess Of Revenues Over (Under) Expenditures	23,517	(58,631)	75,134	(119,792)			
FUND BALANCE, BEGINNING	652,312	441,164	600,695	502,325			
FUND BALANCE, ENDING	\$ 675,829	\$ 382,533	\$ 675,829	\$ 382,533			

\*\* Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Budget and Cash Analysis -  
Hotel/Motel Occupancy Tax Fund - For the Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	Budgeted	FY 14 Amount To Date	Available Budget	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>						
Hotel Occupancy Tax	\$ 509,020	\$ 425,264	\$ 83,756	\$ 509,020	\$ (83,756)	83.55%
Total Revenues	509,020	425,264	83,756	509,020	(83,756)	83.55%
<u>EXPENDITURES:</u>						
Mansfield Historical Society	\$ 30,000	\$ 15,567	\$ 14,433	\$ 30,000	\$ (14,433)	51.89%
Kiwanis Club of Mansfield	3,500	2,500	1,000	3,500	(1,000)	71.43%
Mansfield Rotary Club	25,000	25,000	-	25,000	-	100.00%
Texas 76ers Pro Event	18,000	18,000	-	18,000	-	100.00%
Rockin 4th of July	34,500	34,500	-	34,500	-	100.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	(2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	34,500	33,161	1,339	34,500	(1,339)	96.12%
Discover Historic Mansfield - Painted Pianos	1,500	1,500	-	1,500	-	100.00%
Discover Historic Mansfield - Wurst Fest	13,115	12,423	692	13,115	(692)	94.73%
Mansfield Tourism	203,608	160,110	43,498	203,608	(43,498)	78.64%
Sunrise Rotary	15,000	-	15,000	15,000	(15,000)	0.00%
Sunrise Rotary **	8,000	8,000	-	8,000	-	100.00%
Pickled Mansfield Society	34,500	30,320	4,180	34,500	(4,180)	87.88%
Mansfield Comm Theater - Mainstage	5,000	1,048	3,952	5,000	(3,952)	20.97%
Mansfield ISD Athletic Booster Club	1,500	-	1,500	1,500	(1,500)	0.00%
Farr Best Theatre - Christmas Performances	3,000	3,000	-	3,000	-	100.00%
Farr Best Theatre - Winter/Spring Performances	5,000	5,000	-	5,000	-	100.00%
Total Expenditures	437,723	350,130	87,593	\$ 437,723	\$ (87,593)	79.99%
Budgeted Reserve	\$ 71,297	\$ 75,135	\$ (3,838)			

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2014	\$ 605,612
Plus: FY2014 Cash Collections	425,264
Less: FY2014 Cash Expenditures	(350,130)
Cash Balance as of July 31, 2014	680,747
Remaining Hotel/Motel Occupancy Funds to Collect	83,756
Remaining Hotel/Motel Occupancy Funds to Expend	(87,593)
Projected Cash Balance at September 30, 2014	\$ 676,909

\*\* Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
July 31, 2014 and 2013 (Unaudited)

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<u>ASSETS:</u>	<u>2014</u>	<u>2013</u>
Cash And Investments	\$ 6,859,243	\$ 5,128,474
Cash And Investments - Park Land Dedication	1,581,601	1,454,998
Receivables:		
Accounts	545,785	464,288
Prepays	-	-
Total Assets	<u>\$ 8,986,629</u>	<u>\$ 7,047,759</u>
<u>LIABILITIES &amp; FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 142,511	\$ 111,894
Due To Other Funds	-	-
Retainage Payable	-	-
Other Liabilities	57,974	34,832
Deferred Revenue	42,444	42,735
Total Liabilities	<u>242,928</u>	<u>189,461</u>
FUND BALANCES:		
Fund Balance	6,494,016	6,207,899
Excess Revenues Over (Under)		
Expenditures	2,249,684	650,399
Total Fund Balances	<u>8,743,700</u>	<u>6,858,298</u>
Total Liabilities And Fund Balances	<u>\$ 8,986,629</u>	<u>\$ 7,047,759</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 361,481	\$ 409,865	\$ 2,823,934	\$ 2,511,003	\$ 3,117,157	\$ (293,223)	90.59%
Contributions	-	-	2,416	10,496	-	2,416	0.00%
Interest Earnings	-	551	3,701	7,410	500	3,201	740.25%
Other Income	52	2,696	29,087	27,356	-	29,087	0.00%
MAC Revenue	47,278	43,288	494,473	845,054	337,356	157,117	146.57%
Lease Royalties	68,975	61,418	845,573	327,882	495,466	-	170.66%
Park Land Dedication Revenue	57,250	9,500	666,000	303,500	-	666,000	0.00%
Total Revenues	535,036	527,319	4,865,184	4,032,702	3,950,479	564,599	123.15%
EXPENDITURES:							
Administration	108,211	75,739	1,085,044	903,756	907,408	177,637	119.58%
Athletic Complex	32,812	25,047	275,801	234,611	364,833	(89,032)	75.60%
Rose Park	36,219	29,798	238,447	249,349	380,273	(141,826)	62.70%
Oliver Nature Park	43,408	-	369,524	-	676,376	(306,852)	54.63%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	29	-	-	0.00%
Recreational Center	66,439	58,965	497,635	495,139	759,064	(261,429)	65.56%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	50,357	1,780,951	(1,780,951)	0.00%
Land	-	95,000	132,000	95,000	-	132,000	0.00%
Non-Departmental	400	1,549	8,940	12,379	-	8,940	0.00%
Total Expenditures	287,490	286,098	2,607,391	2,040,620	4,868,905	(2,261,514)	53.55%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	247,545	241,221	2,257,793	1,992,083	(918,426)	2,826,113	-245.83%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(121)	-	(8,109)	(1,341,683)	(14,000)	5,891	57.92%
Cash Reserves	-	-	-	-	932,426	(932,426)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(121)	-	(8,109)	(1,341,683)	918,426	(926,536)	-0.88%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	247,425	241,221	2,249,684	650,399			
FUND BALANCE, BEGINNING	8,496,275	6,617,077	6,494,016	6,207,899			
FUND BALANCE, ENDING	\$ 8,743,700	\$ 6,858,298	\$ 8,743,700	\$ 6,858,298			



City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
July 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 5,337,384	\$ 8,203,674
Accounts Receivable	445,819	409,142
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Heritage Parkway	2,139,718	2,909,917
Fixed Assets (net of accumulated depreciation)	8,883,230	6,970,965
Deferred Issuance Cost	260,515	260,515
Total Assets	<u>\$ 17,066,666</u>	<u>\$ 18,754,213</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,990	\$ 1,393
Accrued Liabilities	59,447	61,142
Retainage Payable	216,554	20,709
Bonds Payable	11,030,000	11,755,000
Unamortized Discounts on Bonds	(113,564)	(113,564)
Unamortized Premiums	20,567	20,567
Contract Commitments	1,964,575 *	1,069,233
Total Liabilities	<u>13,180,569</u>	<u>12,814,480</u>
NET ASSETS:		
Restricted	2,139,718	2,909,917
Unassigned	1,746,379	3,029,816
Total Net Assets	<u>3,886,097</u>	<u>5,939,733</u>
Total Liabilities & Net Assets	<u>\$ 17,066,666</u>	<u>\$ 18,754,213</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 446,870	\$ 409,865	\$ 3,805,518	\$ 3,410,911
Gas Royalties	356	-	2,048	3,010
Miscellaneous	-	-	6,074	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	447,227	409,865	3,813,640	3,413,920
OPERATING EXPENDITURES:				
Administration	39,413	41,028	539,832	535,168
Promotions	5,017	2,544	76,551	108,892
Retention	1,365	-	6,464	7,083
Development Plan	-	14	2,156	2,498
Projects	426,193	475,448	6,015,587	3,280,565
Depreciation	259	-	2,542	-
Total Operating Expenditures	472,247	519,034	6,643,131	3,934,206
OPERATING INCOME	(25,020)	(109,169)	(2,829,490)	(520,285)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	404	3,288	8,495
Sale of Property	-	227	-	227
Loss or Gain	-	(508,804)	-	(508,804)
Amortization	-	(27,464)	-	(27,464)
Interest and fiscal charges	(295,261)	(313,787)	(593,559)	(629,275)
Total Nonoperating Revenue	(295,261)	(849,424)	(590,271)	(1,156,821)
INCOME BEFORE OPERATING TRANSFERS	(320,281)	(958,592)	(3,419,762)	(1,677,106)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(159)	-	(10,680)	(8,622)
CHANGE IN NET ASSETS	(320,440)	(958,592)	(3,430,442)	(1,685,728)
NET ASSETS, BEGINNING	4,206,537	6,898,325	9,281,114	8,694,694
NET ASSETS, PROJECTS	- **	-	(1,964,575) **	(1,069,233)
NET ASSETS, ENDING	\$ 3,886,097	\$ 5,939,733	\$ 3,886,097	\$ 5,939,733

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense. Total outstanding committed projects by the City and funded through the MEDC is \$6 million. Net Assets, Projects in fiscal year 2014 are expenses expected to be incurred within the current fiscal year 2014. Other remaining contract commitments are expected to be repaid over the next 7 years.

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
July 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 2,864,408	\$ 2,581,656
Receivables:		
Current Year Taxes	93,116	103,030
Delinquent Taxes (Net of Allowance of \$327,007)	-	-
Total Assets	<u>\$ 2,957,524</u>	<u>\$ 2,684,687</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 39,615
Accrued Liabilities	375,873	-
Deferred Revenue	93,116	103,030
Total Liabilities	<u>468,989</u>	<u>142,645</u>
FUND BALANCES:		
Fund Balance	596,140	668,959
Excess Revenues Over Expenditures	1,892,395	1,873,083
Total Fund Balances	<u>2,488,535</u>	<u>2,542,041</u>
Total Liabilities And Fund Balances	<u>\$ 2,957,524</u>	<u>\$ 2,684,687</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
General Obligation Debt Service - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 75,652	\$ 71,557	\$ 11,542,035	\$ 11,081,924	\$ 11,941,800	\$ (399,764)	96.65%
Recoveries	-	-	50,972	-	-	50,972	0.00%
Interest Income	-	27	288	582	-	288	0.00%
Total Revenues	75,652	71,585	11,593,295	11,082,506	11,941,800	(348,504)	97.08%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,895,000	7,125,000	8,205,519	(310,519)	96.22%
Interest	-	-	1,941,255	2,057,086	3,736,281	(1,795,026)	51.96%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	111,802	166,677	-	111,802	0.00%
Fiscal Charges	-	-	11,825	12,100	-	11,825	0.00%
Total Expenditures	-	-	9,959,881	9,360,863	11,941,800	(1,981,918)	83.40%
Excess Of Revenues Over (Under) Expenditures	75,652	71,585	1,633,414	1,721,643			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	6,710,000	7,080,000			
Premium on Bonds Issued	-	-	192,313	539,046			
Discounts on Bonds Issued	-	-	(33,333)	(47,606)			
Payment to Refunded Bond Escrow Agent	-	-	(6,610,000)	(7,420,000)			
Total Other Financing Sources (Uses)	-	-	258,980	151,439			
Net Change in Fund Balances	75,652	71,585	1,892,395	1,873,083			
FUND BALANCE, BEGINNING	2,412,882	2,470,457	596,140	668,959			
FUND BALANCE, ENDING	\$ 2,488,535	\$ 2,542,041	\$ 2,488,535	\$ 2,542,041			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
July 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 4,500</u>	<u>\$ 51,320</u>
Total Assets	<u><u>\$ 4,500</u></u>	<u><u>\$ 51,320</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	255,082	386,826
Excess Revenues Over (Under) Expenditures	<u>(250,582)</u>	<u>(335,506)</u>
Total Fund Balances	<u>4,500</u>	<u>51,320</u>
Total Liabilities And Fund Balances	<u><u>\$ 4,500</u></u>	<u><u>\$ 51,320</u></u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 90,389	\$ -	\$ 986,584	\$ 899,907	\$ 1,243,573	\$ (256,989)	79.33%
Other Income	-	-	9,744	4	-	9,744	0.00%
Total Revenues	90,389	-	996,328	899,911	1,243,573	(247,245)	80.12%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	785,000	750,000	785,000	750,000	785,000	-	100.00%
Interest And Fiscal Charges	229,836	241,334	461,910	485,418	458,573	3,337	100.73%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,014,836	991,334	1,246,910	1,235,418	1,243,573	3,337	100.27%
Excess Of Revenues Over (Under) Expenditures	(924,447)	(991,334)	(250,582)	(335,506)			
FUND BALANCE, BEGINNING	928,947	1,042,654	255,082	386,826			
FUND BALANCE, ENDING	\$ 4,500	\$ 51,320	\$ 4,500	\$ 51,320			

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
July 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 10,611,698	\$ 10,506,106
Projects In Process		
Current Year	6,136,528	3,383,657
Prior Year	<u>6,328,791</u>	<u>6,569,498</u>
Total Assets	<u>\$ 23,077,017</u>	<u>\$ 20,459,261</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,681	\$ 133,418
Deposits	576,349	576,349
Retainage Payable	251,118	42,943
Other Liabilities	<u>14,998</u>	<u>15,319</u>
Total Liabilities	<u>989,146</u>	<u>768,029</u>
 <u>FUND BALANCES:</u>		
Fund Balance	12,324,345	14,248,340
Excess Revenues Over (Under)		
Expenditures	<u>9,763,526</u>	<u>5,442,892</u>
Total Fund Balance	<u>22,087,871</u>	<u>19,691,232</u>
Total Liabilities And Fund Balance	<u>\$ 23,077,017</u>	<u>\$ 20,459,261</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 2,302,324	\$ 704,917
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	357,947	51,628	1,019,821	1,127,529
Interest Income	-	369	3,607	5,914
Total Revenues	357,947	51,997	3,325,752	1,838,360
EXPENDITURES:				
Administrative	32,713	29,009	358,649	372,144
Street Improvements	-	-	-	-
Total Expenditures	32,713	29,009	358,649	372,143
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	325,234	22,989	2,967,102	1,466,216
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	6,800,000	3,764,833
Bond Issuance Costs	-	-	(56,390)	(73,343)
Premiums on Bond Issuance	-	-	98,766	313,927
Discounts on Bond Issuance	-	-	(45,952)	(28,741)
Total Other Financing Sources (Uses)	-	-	6,796,423	3,976,676
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	325,234	22,989	9,763,526	5,442,892
FUND BALANCE, BEGINNING	21,762,636	19,668,243	12,324,345	14,248,340
FUND BALANCE, ENDING	\$ 22,087,871	\$ 19,691,232	\$ 22,087,871	\$ 19,691,232

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
July 31, 2014 and 2013 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 4,433,523	\$ 755,441
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 4,433,523</u>	<u>\$ 755,441</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	217,407
Retainage Payable	<u>52,218</u>	<u>-</u>
Total Liabilities	<u>52,218</u>	<u>217,407</u>
 FUND BALANCE:	430,490	92,694
Excess Revenues Over (Under)		
Expenditures	<u>3,950,815</u>	<u>445,339</u>
Total Fund Balance	<u>4,381,305</u>	<u>538,033</u>
Total Liabilities And Fund Balance	<u>\$ 4,433,523</u>	<u>\$ 755,441</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Building Construction Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 3	\$ 808	\$ 59
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	3	808	59
EXPENDITURES:				
Administration	-	-	37,505	-
Police	-	-	-	-
Fire Station Improvements	164,529	11,336	550,280	15,586
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	7,500	-
Tactical Training Range	113,416	25,120	285,545	25,120
Dispatch Expansion	42,295	14,013	276,371	14,013
Public Safety Center	-	-	-	-
Total Expenditures	320,240	50,469	1,157,201	54,719
Excess Revenues Over (Under) Expenditures	(320,240)	(50,466)	(1,156,392)	(54,661)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	5,110,000	500,000
Bond Issuance Costs	-	-	(42,481)	-
Premiums on Bond Issuance	-	-	74,220	-
Discounts on Bond Issuance	-	-	(34,532)	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	5,107,207	500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(320,240)	(50,466)	3,950,815	445,339
FUND BALANCE, BEGINNING	4,701,546	588,500	430,490	92,694
FUND BALANCE, ENDING	\$ 4,381,305	\$ 538,033	\$ 4,381,305	\$ 538,033



City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
July 30, 2014 and 2013 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,311,835</u>	<u>\$ 339,488</u>
Total Assets	<u><u>\$ 1,311,835</u></u>	<u><u>\$ 339,488</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 1,409
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 1,409</u>
 FUND BALANCE:	(71,500)	29,899
Excess Revenues Over Expenditures	<u>1,383,335</u>	<u>308,180</u>
Total Fund Balance	<u>1,311,835</u>	<u>338,079</u>
 Total Liabilities And Fund Balance	<u><u>\$ 1,311,835</u></u>	<u><u>\$ 339,488</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	30,000	-	30,000	-
Other Income	-	-	64,094	37,965
Interest Income	-	-	111	-
Total Revenues	30,000	-	94,205	37,965
EXPENDITURES:				
Administration	-	-	183	3,050
Information Services	-	2,657	20,425	75,744
Code Enforcement	-	-	-	31,054
Planning	-	-	-	-
Streets	-	-	242,204	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	26,833
Library	-	-	-	-
Fire	-	-	359,983	255,726
Police Department	-	786	23,644	460,703
Total Expenditures	-	3,443	646,440	853,109
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	30,000	(3,443)	(552,236)	(815,144)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,936,614	1,070,167
Bond Issuance Costs	-	-	(16,405)	(18,404)
Premium on Bond Issuance	-	-	34,174	78,773
Discounts on Bond Issuance	-	-	(18,813)	(7,212)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,935,570	1,123,324
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	30,000	(3,443)	1,383,335	308,180
FUND BALANCE, BEGINNING	1,281,835	341,522	(71,500)	29,899
FUND BALANCE, ENDING	\$ 1,311,835	\$ 338,079	\$ 1,311,835	\$ 338,079

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
July 31, 2014 and 2013 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 16,212	\$ 2,078,426
Total Assets	<u>\$ 16,212</u>	<u>\$ 2,078,426</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>77,104</u>
Total Liabilities	<u>-</u>	<u>77,104</u>
 <u>FUND BALANCE:</u>	 1,202,754	 1,460,130
Excess Revenues Over Expenditures	<u>(1,186,542)</u>	<u>541,191</u>
Total Fund Balance	<u>16,212</u>	<u>2,001,322</u>
Total Liabilities And Fund Balance	<u>\$ 16,212</u>	<u>\$ 2,078,426</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	169	620	2,085
Total Revenues	-	169	620	2,085
EXPENDITURES:				
Administration	-	-	3,964	-
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	393,984	1,183,197	795,042
Total Expenditures	-	393,984	1,187,161	795,042
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(393,815)	(1,186,542)	(792,958)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	1,334,149
Total Other Financing Sources (Uses)	-	-	-	1,334,149
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(393,815)	(1,186,542)	541,191
FUND BALANCE, BEGINNING	16,212	2,395,137	1,202,754	1,460,130
FUND BALANCE, ENDING	\$ 16,212	\$ 2,001,322	\$ 16,212	\$ 2,001,322

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
July 31, 2014 and 2013 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,180,906	\$ 22,013,745
Receivables:		
Accounts (net of allowance of \$768,982)	3,631,920	3,132,410
Inventory	263,881	232,405
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	19,171,244	16,662,028
Fixed Assets (net of accumulated depreciation)	156,562,246	148,969,136
Deferred Bond Issuance Cost	<u>772,115</u>	<u>772,115</u>
Total Assets	<u>\$ 193,582,312</u>	<u>\$ 191,781,839</u>



City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
July 31, 2014 and 2013 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 380	\$ 8,108
Accrued Liabilities	285,207	290,991
Payable From Restricted Assets:		
Deposits	1,332,323	1,276,174
Bonds Payable-Current		
Accrued Interest	0	-
Accounts Payable	-	-
Accrued Liabilities	14,706	14,701
Retainage Payable	419,500	258,709
From Unrestricted Assets:		
Current	3,820,000	3,700,000
Long-Term, Net	44,624,594	48,564,594
Compensated Absences	<u>323,878</u>	<u>229,132</u>
Total Liabilities	<u>50,820,587</u>	<u>54,342,409</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	110,686,207	111,076,748
Reserved for Debt Service	3,054,806	3,061,937
Unreserved	<u>29,020,714</u>	<u>23,300,745</u>
Total Net Assets	<u>142,761,726</u>	<u>137,439,430</u>
Total Liabilities And Net Assets	<u>\$ 193,582,312</u>	<u>\$ 191,781,839</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,409,916	\$ 1,388,768	\$ 11,843,804	\$ 11,423,611	\$ 14,785,256	\$ (2,941,452)	80.11%
Sewer Service	826,434	778,402	7,328,140	6,805,938	9,246,482	(1,918,342)	79.25%
Water Penalties	63,005	59,033	483,857	453,234	556,502	(72,645)	86.95%
Water Taps	-	1,210	5,940	5,890	12,058	(6,118)	49.26%
Meter Set Fee	10,275	-	53,638	49,700	90,810	(37,172)	59.07%
Utility Miscellaneous	14,336	12,884	92,573	49,133	70,000	22,573	132.25%
Restore Service Fee	12,898	10,712	106,055	98,652	93,954	12,102	112.88%
Sewer Tap	-	-	1,650	2,540	4,000	(2,350)	41.25%
Water Impact Fees	174,750	105,040	796,160	791,939	700,000	96,160	113.74%
Sewer Impact Fees	120,814	41,859	483,674	471,898	400,000	83,674	120.92%
Pretreatment Fees	-	-	11,270	46,260	100,000	(88,730)	11.27%
Other Income	423	18,790	184,032	2,144,340	139,478	44,553	131.94%
Contribution	-	406	-	7,444	-	-	0.00%
Total Revenues	\$ 2,632,850	\$ 2,417,103	\$ 21,390,794	\$ 22,350,580	\$ 26,198,540	\$ (4,807,746)	81.65%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	41,593	35,828	419,028	377,730	559,207	(140,179)	74.93%
Billing And Collection	52,918	51,572	594,224	598,257	845,998	(251,775)	70.24%
Meter Reading/Repairs	47,473	40,002	899,404	545,640	883,974	15,431	101.75%
Water Distribution	63,749	45,440	673,470	581,819	855,113	(181,643)	78.76%
Wastewater Collection	491,848	379,101	4,537,323	3,824,702	5,550,447	(1,013,124)	81.75%
Water Treatment	554,889	200,888	5,329,192	4,741,980	7,126,356	(1,797,164)	74.78%
Water Quality	24,815	9,097	158,005	119,824	283,179	(125,174)	55.80%
Laboratory Services	7,637	7,449	80,164	82,208	110,799	(30,636)	72.35%
Water Demand Management	6,683	6,488	79,849	84,343	112,423	(32,575)	71.03%
Depreciation	234,423	304,753	2,305,224	3,047,533	-	2,305,224	0.00%
Total Operating Expenses	1,526,028	1,080,618	15,075,882	14,004,036	16,327,497	(1,251,615)	92.33%
OPERATING INCOME (LOSS)	1,106,822	1,336,485	6,314,912	8,346,545	9,871,043	(3,556,131)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(3,173)	-	(81,026)	(1,500)	(455,990)	374,964	17.77%
Interest Revenue	126	2,564	18,053	38,926	6,021	12,032	299.82%
Interest And Fiscal Charges	(208,526)	(398,515)	(2,082,901)	(2,365,062)	(7,558,387)	5,475,486	27.56%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(211,573)	(395,951)	(2,145,874)	(2,327,636)	(8,008,356)	5,862,482	26.80%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	895,248	940,534	4,169,037	6,018,908	1,862,687	2,306,350	223.82%
OPERATING TRANSFERS:							
Transfers In (Out)	(2,804)	-	(188,683)	(170,589)	(757,982)	569,299	24.89%
Net Operating Transfers	(2,804.16)	-	(188,683)	(170,589)	(757,982)	569,299	24.89%
CHANGE IN NET ASSETS	892,444	940,534	3,980,354	5,848,320	1,104,705	2,875,649	
NET ASSETS BEGINNING	141,869,282	136,498,896	138,781,371	131,591,110	138,781,371	-	
NET ASSETS ENDING	<u>\$ 142,761,726</u>	<u>\$ 137,439,430</u>	<u>\$ 142,761,726</u>	<u>\$ 137,439,430</u>	<u>\$ 139,886,076</u>	<u>\$ 2,875,649</u>	

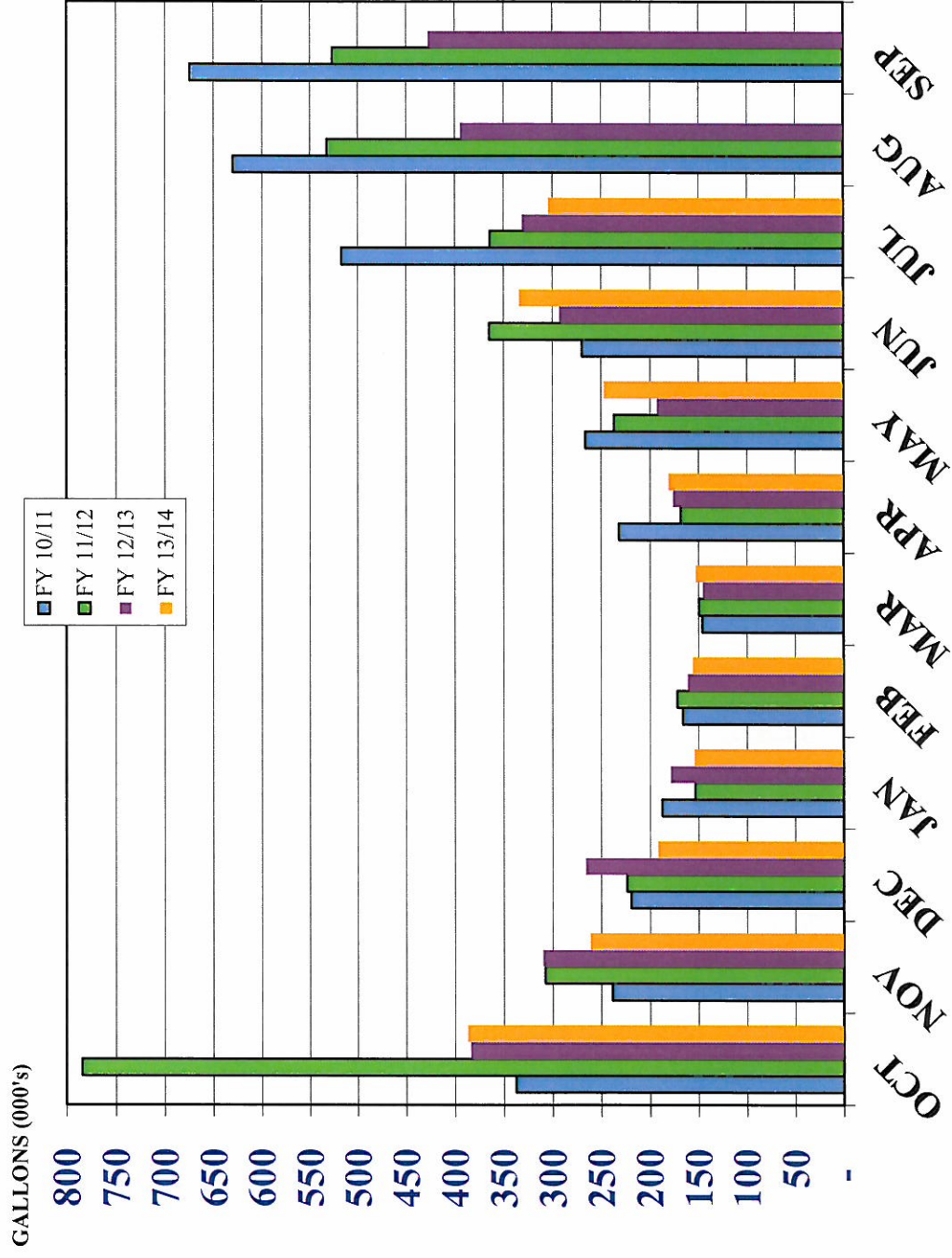
CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2013, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2013, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2014 the revised bond coverage ratio is projected at 1.60.

# CITY OF MANSFIELD

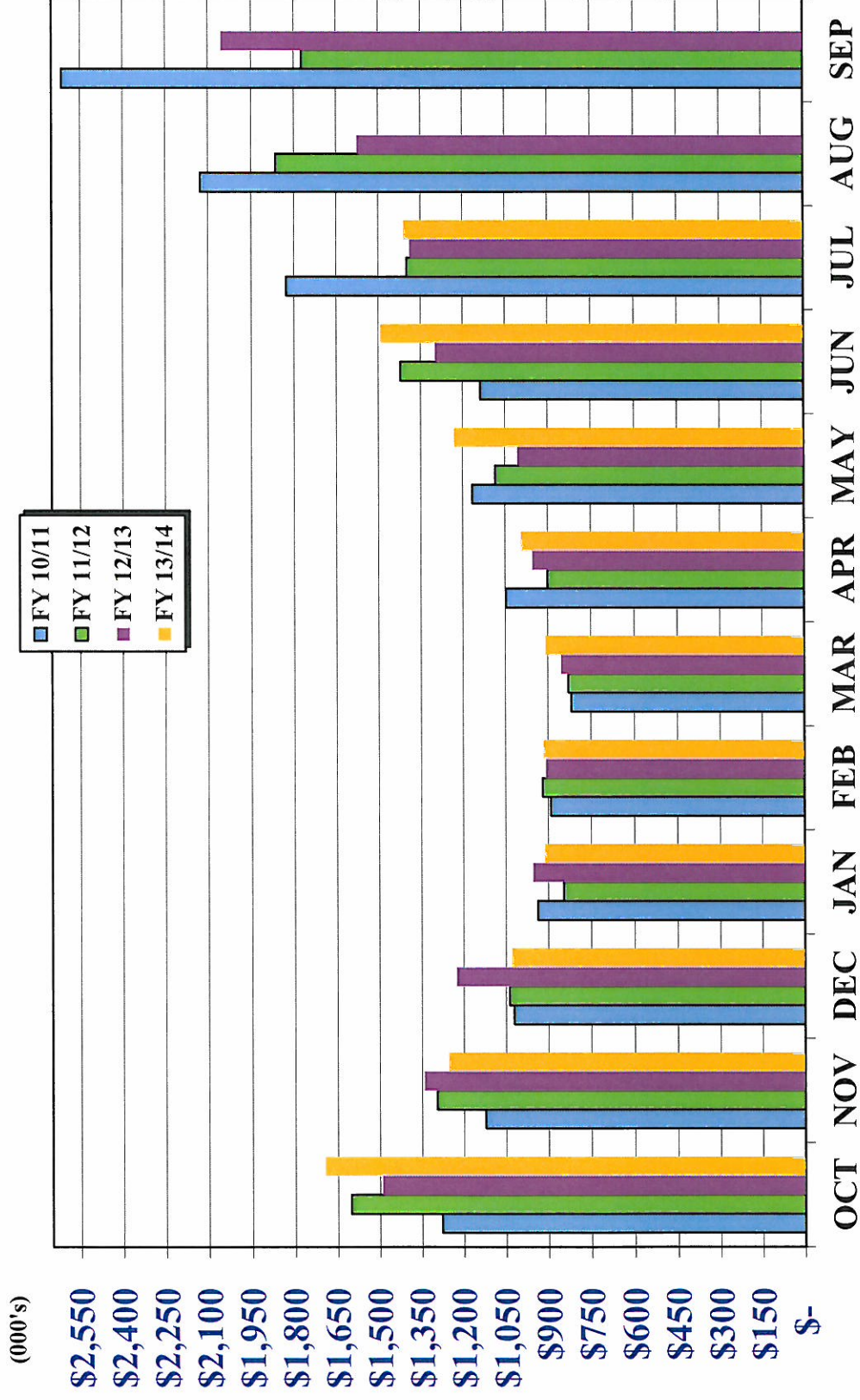
## WATER CONSUMPTION





# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

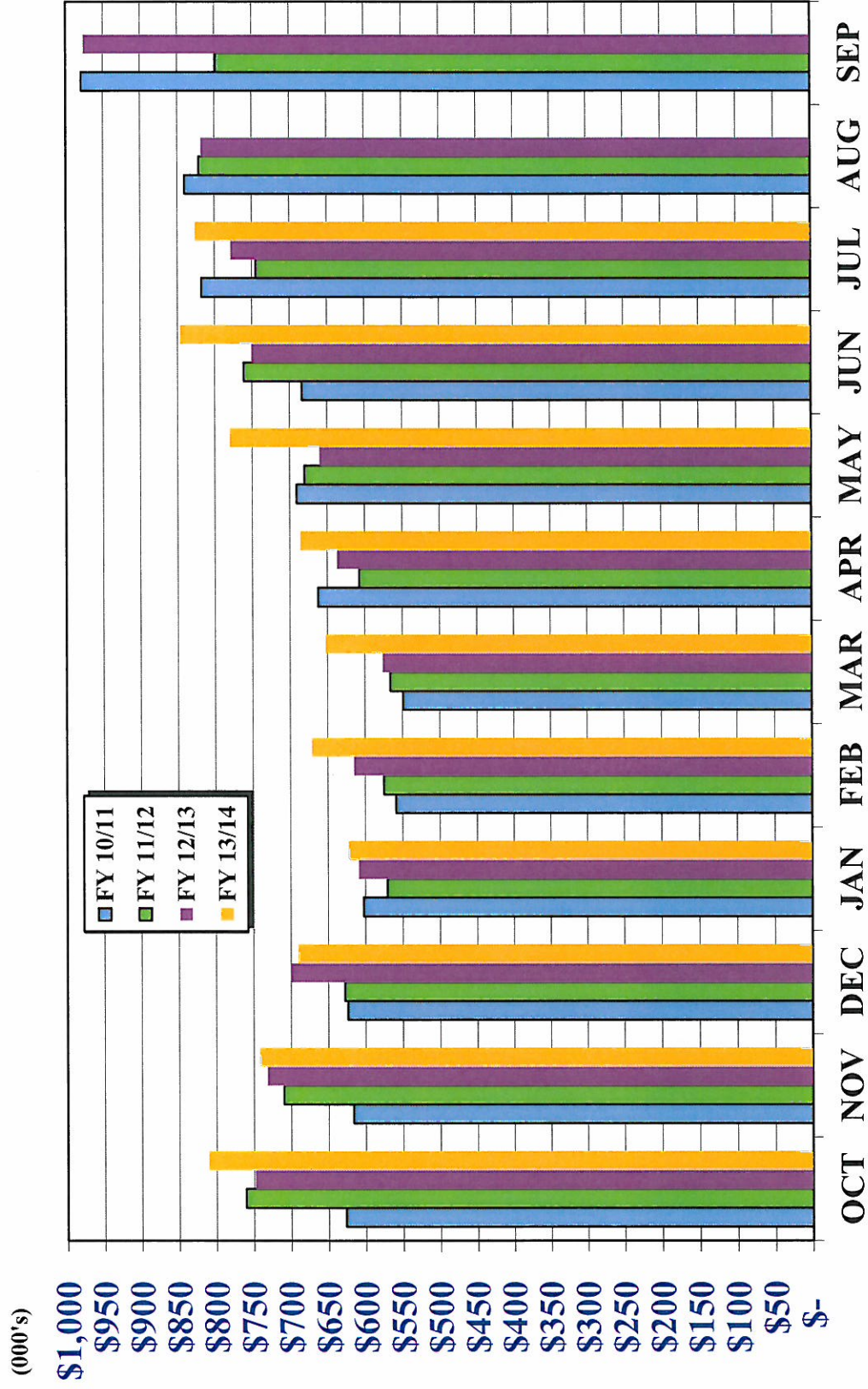






# CITY OF MANSFIELD

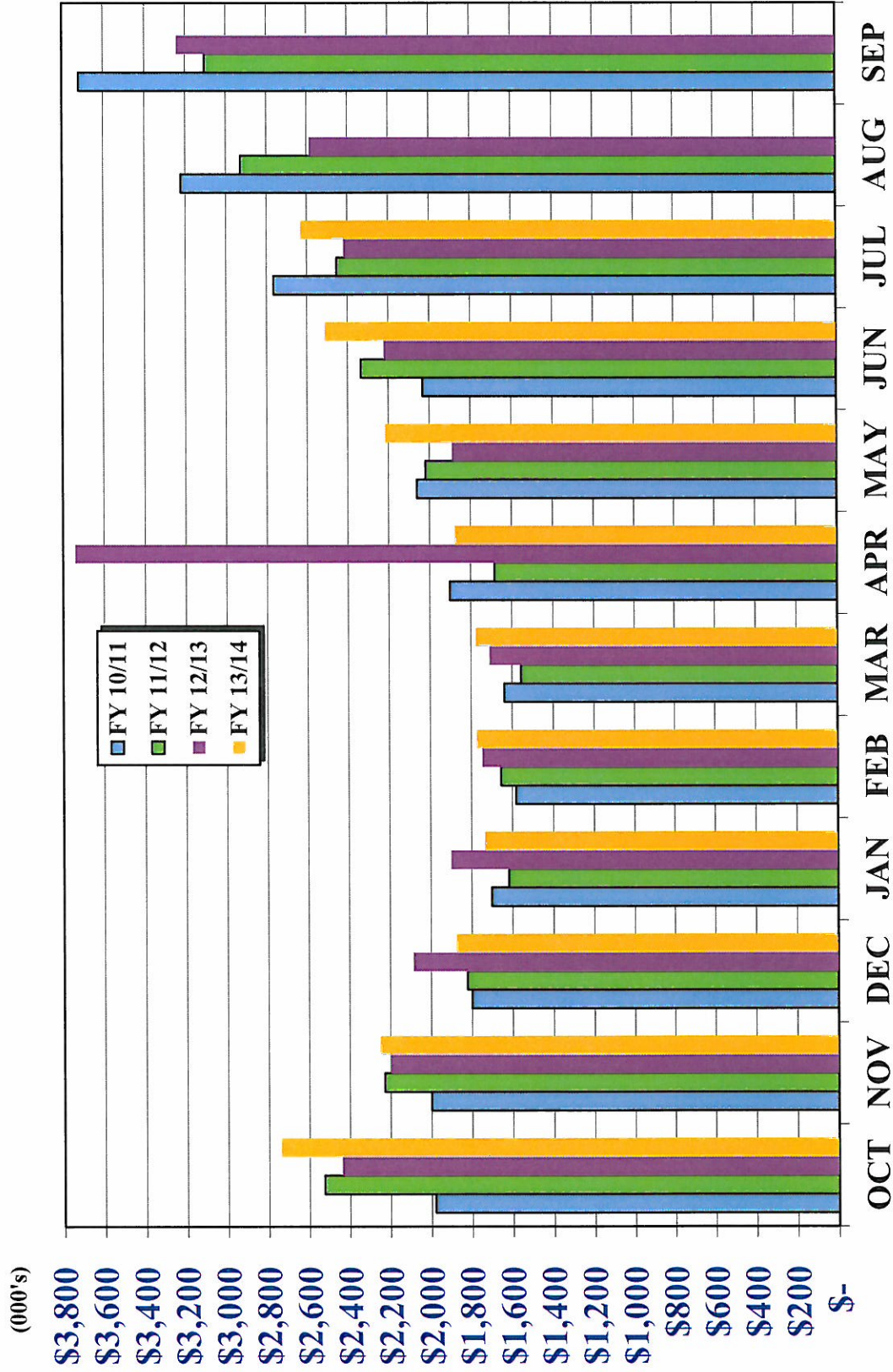
## UTILITY FUND - SEWER SERVICE





# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

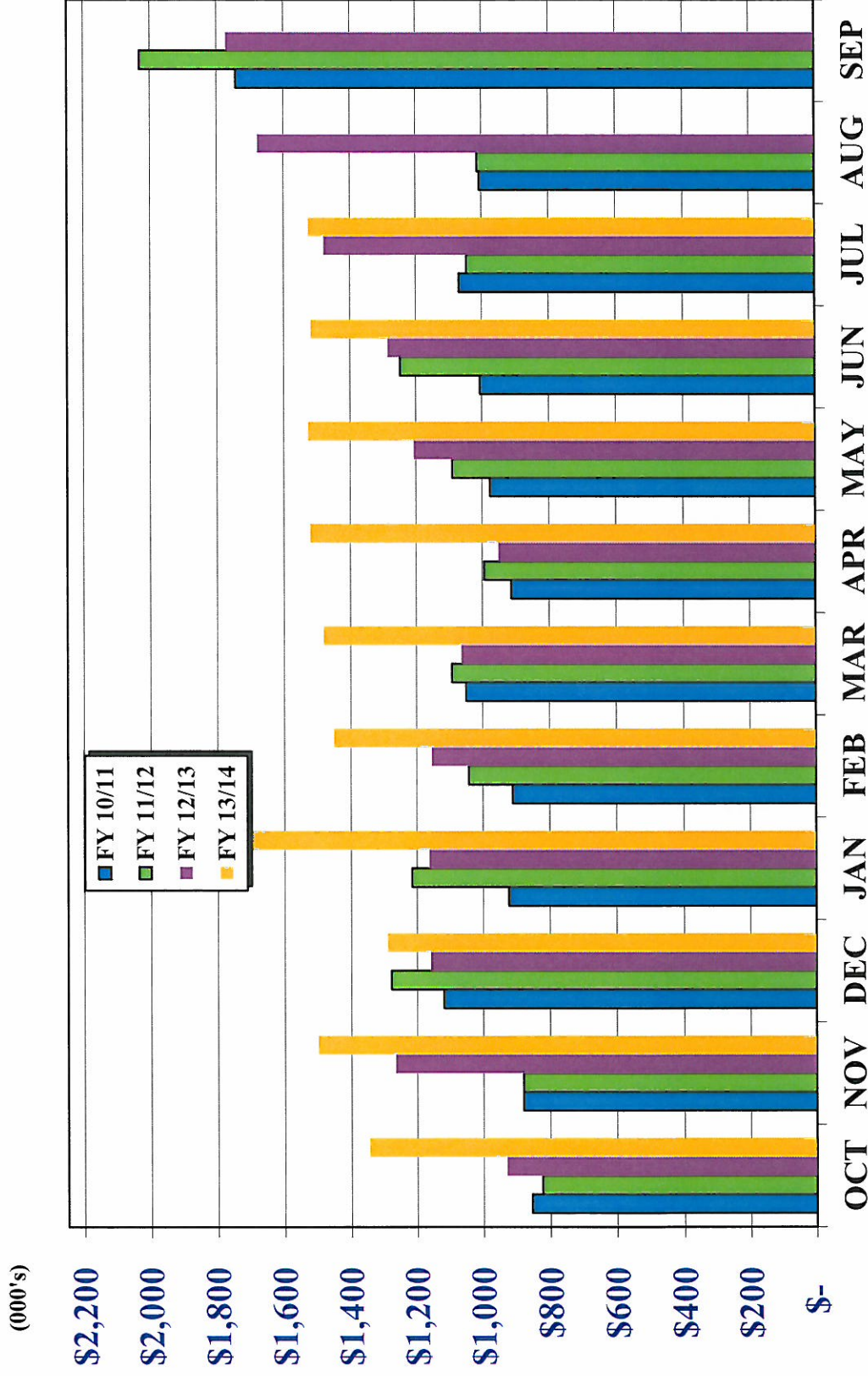






# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
July 31, 2014 and 2013 (Unaudited)

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	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 441,603	\$ 277,535
Receivables:		
Accounts	299,103	290,883
Prepaid Expense	-	-
Inventory	20,903	139,809
Restricted Assets:		
Cash And Investments	632,854	326,500
Fixed Assets (net of accumulated depreciation)*	6,901,820 *	6,958,745
Deferred Issuance Cost	29,250	29,250
	<hr/>	<hr/>
Total Assets	\$ 8,325,533	\$ 8,022,722
	<hr/>	<hr/>

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
July 31, 2014 and 2013 (Unaudited)

---

	2014	2013
<u>LIABILITIES</u>		
Accounts Payable	\$ 203,432	\$ 197,413
Accrued Liabilities	279,507	225,212
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	37,139	34,834
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	33,098	45,529
Long-Term	1,154,203	1,644,203
Compensated Absences	518,930	365,812
	<hr/>	<hr/>
Total Liabilities	2,226,310	2,513,003
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,886,623	5,700,394
Unreserved	212,600	(190,675)
	<hr/>	<hr/>
Total Net Assets	6,099,223	5,509,719
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 8,325,533	\$ 8,022,722
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 805,760	\$ 763,824	\$ 7,869,306	\$ 7,277,832	\$ 9,213,861	\$ (1,344,555)	85.41%
Tax Revenue	-	47,320	-	473,203	-	-	0.00%
Salary Reimbursement	16,351	15,534	117,603	103,148	107,250	10,353	109.65%
Miscellaneous	50	1,870	4,814	1,912	-	4,814	0.00%
Transportation	2,155	470	15,536	5,894	10,000	5,536	155.36%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	24,715	22,487	261,916	185,025	185,000	76,916	141.58%
Telephone Commission	16,957	14,356	150,522	129,619	160,000	(9,478)	94.08%
Total Operating Revenues	865,989	865,859	8,419,697	8,176,633	9,676,111	(1,256,414)	87.02%
OPERATING EXPENSES:							
Administration	18,355	17,228	213,249	187,546	260,907	(47,658)	81.73%
Operations	534,947	540,958	5,872,986	5,327,621	7,091,721	(1,218,735)	82.81%
Support	57,691	52,350	515,982	395,393	721,134	(205,152)	71.55%
Food Service	59,341	74,072	481,033	649,391	883,482	(402,449)	54.45%
Medical Service	43,380	33,264	401,282	389,232	549,704	(148,422)	73.00%
Commissary	30,890	408	234,879	46,473	185,000	49,879	126.96%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,954	22,609	210,714	226,088	-	210,714	0.00%
Total Operating Expenses	766,558	740,888	7,930,125	7,221,744	9,691,948	(1,761,823)	81.82%
OPERATING INCOME (LOSS)	99,431	124,971	489,572	954,889	(15,837)	505,408	-3091.35%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	3	-	-	0.00%
Other Income	-	-	23,850	-	15,837	8,013	150.60%
Amortization	-	(15,079)	-	(15,079)	-	-	0.00%
Interest And Fiscal Charges	(6,551)	(8,570)	(65,505)	(85,703)	-	(65,505)	0.00%
Net Nonoperating Revenues (Expenses)	(6,551)	(23,649)	(41,655)	(100,779)	15,837	(57,492)	-263.03%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	92,880	101,322	447,917	854,109	-	447,917	0.00%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	-	-	0.00%
Net Operating Transfers	-	-	-	-	-	-	0.00%
CHANGE IN NET ASSETS	92,880	101,322	447,917	854,109	-	447,917	
NET ASSETS BEGINNING	6,006,343	5,408,397	5,651,307	4,655,610	5,651,307	-	
NET ASSETS ENDING	\$ 6,099,223	\$ 5,509,719	\$ 6,099,223	\$ 5,509,719	\$ 6,099,223	\$ 447,917	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
July 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 1,668,239	\$ 1,731,454
Accounts Receivable	156,859	146,672
Restricted Assets:		
Cash and Investments	233,461	368,745
Fixed Assets (Net of accumulated depreciation)	6,889,703	6,756,473
Deferred charges	167,679	167,679
Total Assets	<u>\$ 9,115,941</u>	<u>\$ 9,171,023</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 111	\$ 2,451
Accrued Liabilities	6,740	5,145
Retainage Payable	6,763	25,077
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	(0)	(0)
Unamortized Discounts on Bonds	(308,221)	(308,221)
Unamortized Premiums on Bonds	68,444	68,444
Total Liabilities	<u>4,508,837</u>	<u>4,897,896</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,800,843	2,428,025
Reserved for Debt Service	(5,222)	(351)
Unrestricted	1,811,483	1,845,454
Total Net Assets	<u>4,607,104</u>	<u>4,273,127</u>
Total Liabilities And Net Assets	<u>\$ 9,115,941</u>	<u>\$ 9,171,023</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
Drainage Utility Fund - For the Month and Ten Months Ended July 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	108,145	108,308	1,078,255	1,057,053
Total Operating Revenues	108,145	108,308	1,078,255	1,057,053
OPERATING EXPENSES:				
Administration	135,984	16,458	631,542	174,491
General Maintenance	24,342	20,817	241,752	153,694
Depreciation	8,920	8,914	87,746	89,139
Total Operating Expenses	169,246	46,189	961,040	417,324
OPERATING INCOME (LOSS)	(61,101)	62,119	117,215	639,729
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	21	173	399
Other Income	389	(4,474)	277,206	182,906
Gain/Loss	-	(963,458)	-	(963,458)
Amortization	-	(36,240)	-	(36,240)
Interest and fiscal charges	(13,056)	(13,806)	(132,096)	(143,058)
Net Nonoperating Revenue	(12,667)	(1,017,958)	145,283	(959,453)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(73,767)	(955,838)	262,498	(319,724)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	(73,767)	(955,838)	262,498	(319,724)
NET ASSETS, BEGINNING	4,680,872	5,228,966	4,344,607	4,592,851
NET ASSETS, ENDING	\$ 4,607,104	\$ 4,273,127	\$ 4,607,104	\$ 4,273,127

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) FY 2013/2014	PERCENTAGE INCREASE (DECREASE) FY 2013/2014
OCTOBER	762,809.11	799,782.09	36,972.98	4.85%
NOVEMBER	639,567.98	635,872.04	(3,695.94)	-0.58%
DECEMBER	571,832.62	679,735.14	107,902.52	18.87%
JANUARY	859,963.16	1,008,661.49	148,698.33	17.29%
FEBRUARY	566,357.48	607,806.21	41,448.73	7.32%
MARCH	580,732.56	613,646.15	32,913.59	5.67%
Subtotal	3,981,262.91	4,345,503.12	364,240.21	9.15%
APRIL	787,221.13	890,936.42	103,715.29	13.17%
MAY	584,471.43	756,847.78	172,376.35	29.49%
JUNE	634,089.12	708,976.43	74,887.31	11.81%
JULY	818,283.81	891,638.89	73,355.08	8.96%
AUGUST				
SEPTEMBER				
YTD TOTAL	6,805,328.40	7,593,902.64	788,574.24	11.59%
BUDGET		8,721,460.00		
OVER/(UNDER) BUDGET		(1,127,557.36)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013  
TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.58	53,951.27	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.08	16,456.80	5.67%
Subtotal	1,990,631.44	2,172,851.57	182,220.13	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE	317,044.56	354,488.22	37,443.66	11.81%
JULY	409,141.91	445,819.44	36,677.53	8.96%
AUGUST				
SEPTEMBER				
YTD TOTAL	3,402,664.20	3,797,051.35	394,387.15	11.59%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.57	53,951.26	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.07	16,456.79	5.67%
Subtotal	1,990,631.44	2,172,851.55	182,220.11	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE	317,044.57	354,488.22	37,443.65	11.81%
JULY	409,141.91	445,819.44	36,677.53	8.96%
AUGUST				
SEPTEMBER				
YTD TOTAL	3,402,664.21	3,797,051.33	394,387.12	11.59%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	1,525,618.21	1,599,964.17	74,345.96	4.87%
NOVEMBER	1,279,135.96	1,271,744.08	(7,391.88)	-0.58%
DECEMBER	1,143,665.24	1,359,470.29	215,805.05	18.87%
JANUARY	1,719,926.32	2,017,322.98	297,396.66	17.29%
FEBRUARY	1,132,714.92	1,215,612.43	82,897.51	7.32%
MARCH	1,161,465.12	1,227,292.30	65,827.18	5.67%
Subtotal	7,962,525.77	8,691,406.25	728,880.48	9.15%
APRIL	1,574,442.27	1,781,872.86	207,430.59	13.17%
MAY	1,168,942.87	1,513,695.57	344,752.70	29.49%
JUNE	1,268,178.25	1,417,952.87	149,774.62	11.81%
JULY	1,636,567.63	1,783,277.79	146,710.16	8.96%
AUGUST				
SEPTEMBER				
YTD TOTAL	13,610,656.79	15,188,205.34	1,577,548.55	11.59%
BUDGET		17,442,920.00		
OVER/(UNDER) BUDGET		(2,254,714.66)		

## SCHEDULE OF INVESTMENTS





## **INVESTMENT OFFICERS' REPORT**

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of July for Fiscal Year 2014.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA  
Investment Officer

City of Mansfield  
Tracker Portfolio Set Up - by Issuer  
Report Format: By Transaction  
Group By: Issuer  
Portfolio/Report Group: All Portfolios  
As of 7/31/2014

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.003	446,224.37	446,224.37	446,224.37	446,224.37	N/A	1		0.59	15 - Street Construction
Sub Total / Average			0.003	446,224.37	446,224.37	446,224.37	446,224.37		1	0.00	0.59	
CLASS												
CLASS MM	CLASS	5/16/2012	0.010	710,534.22	710,534.22	710,534.22	710,534.22	N/A	1		0.93	23 - Mansfield Parks 1/2 Sales Tax
CLASS MM	CLASS	5/16/2012	0.010	4,018,439.70	4,018,439.70	4,018,439.70	4,018,439.70	N/A	1		5.27	01 - General Fund
CLASS MM	CLASS	5/16/2012	0.010	4,751,022.13	4,751,022.13	4,751,022.13	4,751,022.13	N/A	1		6.23	25 - Water & Sewer
CLASS MM	CLASS	5/16/2012	0.010	602,949.47	602,949.47	602,949.47	602,949.47	N/A	1		0.79	50 - TIF
Sub Total / Average			0.010	10,082,945.52	10,082,945.52	10,082,945.52	10,082,945.52		1	0.00	13.22	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.038	1,211,271.59	1,211,271.59	1,211,271.59	1,211,271.59	N/A	1		1.59	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.038	1,458,556.49	1,458,556.49	1,458,556.49	1,458,556.49	N/A	1		1.91	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.038	1,318,384.96	1,318,384.96	1,318,384.96	1,318,384.96	N/A	1		1.73	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.038	1,517,689.10	1,517,689.10	1,517,689.10	1,517,689.10	N/A	1		1.99	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	9/1/2013	0.038	3,598,770.46	3,598,770.46	3,598,770.46	3,598,770.46	N/A	1		4.72	37 - MEDC Bond Const
Nations Funds MM	MF0008	10/25/1999	0.038	8,807,663.30	8,807,663.30	8,807,663.30	8,807,663.30	N/A	1		11.55	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.038	1,695,543.69	1,695,543.69	1,695,543.69	1,695,543.69	N/A	1		2.22	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	0.038	2,849,279.59	2,849,279.59	2,849,279.59	2,849,279.59	N/A	1		3.74	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	7/1/2013	0.038	577,155.35	577,155.35	577,155.35	577,155.35	N/A	1		0.76	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.038	221,852.34	221,852.34	221,852.34	221,852.34	N/A	1		0.29	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.038	509,649.36	509,649.36	509,649.36	509,649.36	N/A	1		0.67	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.038	74,915.50	74,915.50	74,915.50	74,915.50	N/A	1		0.10	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.038	23,840,731.73	23,840,731.73	23,840,731.73	23,840,731.73		1	0.00	31.26	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.032	800,621.37	800,621.37	800,621.37	800,621.37	N/A	1		1.05	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.032	750,389.62	750,389.62	750,389.62	750,389.62	N/A	1		0.98	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/2/2012	0.032	75,085.71	75,085.71	75,085.71	75,085.71	N/A	1		0.10	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.032	3,704,228.74	3,704,228.74	3,704,228.74	3,704,228.74	N/A	1		4.86	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.032	7,028,064.91	7,028,064.91	7,028,064.91	7,028,064.91	N/A	1		9.21	25 - Water & Sewer
TexStar												90 - Utility

LGIP	TEXSTAR	11/2/2012	0.032	2,803,200.11	2,803,200.11	2,803,200.11	2,803,200.11	N/A	1	3.68	Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.032	4,754,940.61	4,754,940.61	4,754,940.61	4,754,940.61	N/A	1	6.23	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.032	6,989,264.89	6,989,264.89	6,989,264.89	6,989,264.89	N/A	1	9.16	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.032	3,151,134.10	3,151,134.10	3,151,134.10	3,151,134.10	N/A	1	4.13	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	1/8/2014	0.032	950,205.92	950,205.92	950,205.92	950,205.92	N/A	1	1.25	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.032	2,502,369.02	2,502,369.02	2,502,369.02	2,502,369.02	N/A	1	3.28	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.032	1,003,219.70	1,003,219.70	1,003,219.70	1,003,219.70	N/A	1	1.32	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.032	400,457.16	400,457.16	400,457.16	400,457.16	N/A	1	0.53	50 - TIF
TexStar LGIP	TEXSTAR	1/8/2014	0.032	2,918,356.02	2,918,356.02	2,918,356.02	2,918,356.02	N/A	1	3.83	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.032	3,004,164.98	3,004,164.98	3,004,164.98	3,004,164.98	N/A	1	3.94	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	7/31/2013	0.032	850,343.42	850,343.42	850,343.42	850,343.42	N/A	1	1.11	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.032	218,436.86	218,436.86	218,436.86	218,436.86	N/A	1	0.29	38 - MEDC I&S Fund
<b>Sub Total / Average</b>			<b>0.032</b>	<b>41,904,483.14</b>	<b>41,904,483.14</b>	<b>41,904,483.14</b>	<b>41,904,483.14</b>		<b>1</b>	<b>0.00</b>	<b>54.94</b>
<b>Total / Average</b>			<b>0.031</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>		<b>1</b>	<b>0.00</b>	<b>100</b>

City of Mansfield  
Tracker Portfolio Set Up - by Portfolio (Fund)  
Report Format: By Transaction  
Group By: Portfolio Name  
Portfolio/Report Group: All Portfolios  
As of 7/31/2014

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.010	4,018,439.70	4,018,439.70	4,018,439.70	4,018,439.70	N/A	1		5.27
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	1,695,543.69	1,695,543.69	1,695,543.69	1,695,543.69	N/A	1		2.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	6,989,264.89	6,989,264.89	6,989,264.89	6,989,264.89	N/A	1		9.16
<b>Sub Total / Average</b>				<b>0.026</b>	<b>12,703,248.28</b>	<b>12,703,248.28</b>	<b>12,703,248.28</b>	<b>12,703,248.28</b>		<b>1</b>	<b>0.00</b>	<b>16.65</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	509,649.36	509,649.36	509,649.36	509,649.36	N/A	1		0.67
<b>Sub Total / Average</b>				<b>0.038</b>	<b>509,649.36</b>	<b>509,649.36</b>	<b>509,649.36</b>	<b>509,649.36</b>		<b>1</b>	<b>0.00</b>	<b>0.67</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	221,852.34	221,852.34	221,852.34	221,852.34	N/A	1		0.29
<b>Sub Total / Average</b>				<b>0.038</b>	<b>221,852.34</b>	<b>221,852.34</b>	<b>221,852.34</b>	<b>221,852.34</b>		<b>1</b>	<b>0.00</b>	<b>0.29</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.003	446,224.37	446,224.37	446,224.37	446,224.37	N/A	1		0.59
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	1,458,556.49	1,458,556.49	1,458,556.49	1,458,556.49	N/A	1		1.91
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	2,502,369.02	2,502,369.02	2,502,369.02	2,502,369.02	N/A	1		3.28
<b>Sub Total / Average</b>				<b>0.031</b>	<b>4,407,149.88</b>	<b>4,407,149.88</b>	<b>4,407,149.88</b>	<b>4,407,149.88</b>		<b>1</b>	<b>0.00</b>	<b>5.78</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	75,085.71	75,085.71	75,085.71	75,085.71	N/A	1		0.10
<b>Sub Total / Average</b>				<b>0.032</b>	<b>75,085.71</b>	<b>75,085.71</b>	<b>75,085.71</b>	<b>75,085.71</b>		<b>1</b>	<b>0.00</b>	<b>0.10</b>
<b>19 - Drainage Utility Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	800,621.37	800,621.37	800,621.37	800,621.37	N/A	1		1.05
<b>Sub Total / Average</b>				<b>0.032</b>	<b>800,621.37</b>	<b>800,621.37</b>	<b>800,621.37</b>	<b>800,621.37</b>		<b>1</b>	<b>0.00</b>	<b>1.05</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.010	710,534.22	710,534.22	710,534.22	710,534.22	N/A	1		0.93
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	1,517,689.10	1,517,689.10	1,517,689.10	1,517,689.10	N/A	1		1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	3,151,134.10	3,151,134.10	3,151,134.10	3,151,134.10	N/A	1		4.13
<b>Sub Total / Average</b>				<b>0.031</b>	<b>5,379,357.42</b>	<b>5,379,357.42</b>	<b>5,379,357.42</b>	<b>5,379,357.42</b>		<b>1</b>	<b>0.00</b>	<b>7.05</b>
<b>24 - Mansfield Parks Land Dedication</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	74,915.50	74,915.50	74,915.50	74,915.50	N/A	1		0.10
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	1,003,219.70	1,003,219.70	1,003,219.70	1,003,219.70	N/A	1		1.32

<b>Sub Total / Average</b>					<b>0.033</b>	<b>1,078,135.20</b>	<b>1,078,135.20</b>	<b>1,078,135.20</b>	<b>1,078,135.20</b>		<b>1</b>	<b>0.00</b>	<b>1.41</b>
<b>25 - Water &amp; Sewer</b>													
CLASS MM	CLASS	Money Market	5/16/2012	0.010	4,751,022.13	4,751,022.13	4,751,022.13	4,751,022.13	4,751,022.13	N/A	1		6.23
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	8,807,663.30	8,807,663.30	8,807,663.30	8,807,663.30	8,807,663.30	N/A	1		11.55
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	7,028,064.91	7,028,064.91	7,028,064.91	7,028,064.91	7,028,064.91	N/A	1		9.21
<b>Sub Total / Average</b>					<b>0.030</b>	<b>20,586,750.34</b>	<b>20,586,750.34</b>	<b>20,586,750.34</b>	<b>20,586,750.34</b>		<b>1</b>	<b>0.00</b>	<b>26.99</b>
<b>27 - Revenue Bond Reserve</b>													
Nations Funds MM	MF0008	Money Market	4/11/2012	0.038	2,849,279.59	2,849,279.59	2,849,279.59	2,849,279.59	2,849,279.59	N/A	1		3.74
<b>Sub Total / Average</b>					<b>0.038</b>	<b>2,849,279.59</b>	<b>2,849,279.59</b>	<b>2,849,279.59</b>	<b>2,849,279.59</b>		<b>1</b>	<b>0.00</b>	<b>3.74</b>
<b>28 - Utility Construction Fund 28</b>													
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	1,318,384.96	1,318,384.96	1,318,384.96	1,318,384.96	1,318,384.96	N/A	1		1.73
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	4,754,940.61	4,754,940.61	4,754,940.61	4,754,940.61	4,754,940.61	N/A	1		6.23
<b>Sub Total / Average</b>					<b>0.034</b>	<b>6,073,325.57</b>	<b>6,073,325.57</b>	<b>6,073,325.57</b>	<b>6,073,325.57</b>		<b>1</b>	<b>0.00</b>	<b>7.96</b>
<b>31 - Animal Control Construction</b>													
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.032	950,205.92	950,205.92	950,205.92	950,205.92	950,205.92	N/A	1		1.25
<b>Sub Total / Average</b>					<b>0.032</b>	<b>950,205.92</b>	<b>950,205.92</b>	<b>950,205.92</b>	<b>950,205.92</b>		<b>1</b>	<b>0.00</b>	<b>1.25</b>
<b>35 - Tactical Training Range</b>													
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.032	750,389.62	750,389.62	750,389.62	750,389.62	750,389.62	N/A	1		0.98
<b>Sub Total / Average</b>					<b>0.032</b>	<b>750,389.62</b>	<b>750,389.62</b>	<b>750,389.62</b>	<b>750,389.62</b>		<b>1</b>	<b>0.00</b>	<b>0.98</b>
<b>37 - MEDC Bond Const</b>													
Nations Funds MM	MF0008	Money Market	9/1/2013	0.038	3,598,770.46	3,598,770.46	3,598,770.46	3,598,770.46	3,598,770.46	N/A	1		4.72
<b>Sub Total / Average</b>					<b>0.038</b>	<b>3,598,770.46</b>	<b>3,598,770.46</b>	<b>3,598,770.46</b>	<b>3,598,770.46</b>		<b>1</b>	<b>0.00</b>	<b>4.72</b>
<b>38 - MEDC I&amp;S Fund</b>													
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	218,436.86	218,436.86	218,436.86	218,436.86	218,436.86	N/A	1		0.29
<b>Sub Total / Average</b>					<b>0.032</b>	<b>218,436.86</b>	<b>218,436.86</b>	<b>218,436.86</b>	<b>218,436.86</b>		<b>1</b>	<b>0.00</b>	<b>0.29</b>
<b>39 - Economic Development</b>													
Nations Funds MM	MF0008	Money Market	10/25/1999	0.038	1,211,271.59	1,211,271.59	1,211,271.59	1,211,271.59	1,211,271.59	N/A	1		1.59
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	3,704,228.74	3,704,228.74	3,704,228.74	3,704,228.74	3,704,228.74	N/A	1		4.86
<b>Sub Total / Average</b>					<b>0.034</b>	<b>4,915,500.33</b>	<b>4,915,500.33</b>	<b>4,915,500.33</b>	<b>4,915,500.33</b>		<b>1</b>	<b>0.00</b>	<b>6.44</b>
<b>50 - TIF</b>													
CLASS MM	CLASS	Money Market	5/16/2012	0.010	602,949.47	602,949.47	602,949.47	602,949.47	602,949.47	N/A	1		0.79
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	400,457.16	400,457.16	400,457.16	400,457.16	400,457.16	N/A	1		0.53
<b>Sub Total / Average</b>					<b>0.019</b>	<b>1,003,406.63</b>	<b>1,003,406.63</b>	<b>1,003,406.63</b>	<b>1,003,406.63</b>		<b>1</b>	<b>0.00</b>	<b>1.32</b>

**81 - Street Construction 2012 Issue**

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	3,004,164.98	3,004,164.98	3,004,164.98	3,004,164.98	N/A	1	3.94
<b>Sub Total / Average</b>				<b>0.032</b>	<b>3,004,164.98</b>	<b>3,004,164.98</b>	<b>3,004,164.98</b>	<b>3,004,164.98</b>		<b>1</b>	<b>0.00 3.94</b>

**82 - Street Construction 2013 Issue**

Nations Funds MM	MF0008	Money Market	7/1/2013	0.038	577,155.35	577,155.35	577,155.35	577,155.35	N/A	1	0.76
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.032	850,343.42	850,343.42	850,343.42	850,343.42	N/A	1	1.11
<b>Sub Total / Average</b>				<b>0.035</b>	<b>1,427,498.77</b>	<b>1,427,498.77</b>	<b>1,427,498.77</b>	<b>1,427,498.77</b>		<b>1</b>	<b>0.00 1.87</b>

**83 - 2014 Street Construction Fund**

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.032	2,918,356.02	2,918,356.02	2,918,356.02	2,918,356.02	N/A	1	3.83
<b>Sub Total / Average</b>				<b>0.032</b>	<b>2,918,356.02</b>	<b>2,918,356.02</b>	<b>2,918,356.02</b>	<b>2,918,356.02</b>		<b>1</b>	<b>0.00 3.83</b>

**90 - Utility Construction Fund 90**

TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.032	2,803,200.11	2,803,200.11	2,803,200.11	2,803,200.11	N/A	1	3.68
<b>Sub Total / Average</b>				<b>0.032</b>	<b>2,803,200.11</b>	<b>2,803,200.11</b>	<b>2,803,200.11</b>	<b>2,803,200.11</b>		<b>1</b>	<b>0.00 3.68</b>
<b>Total / Average</b>				<b>0.031</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>	<b>76,274,384.76</b>		<b>1</b>	<b>0.00 100</b>