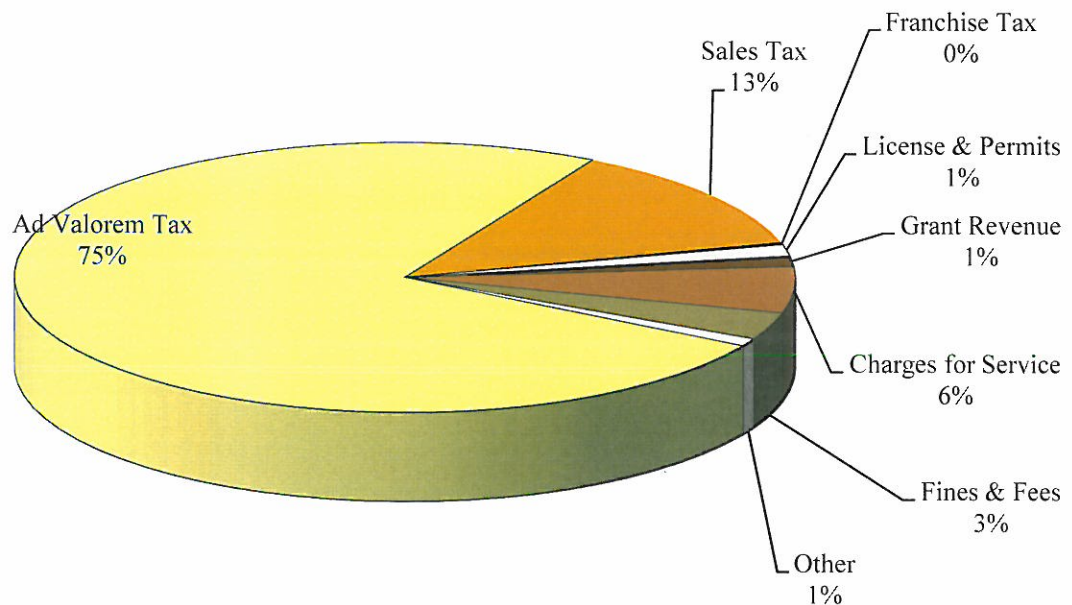


CITY OF MANSFIELD, TEXAS -  
DISCUSSION OF THE CITY'S FINANCIAL CONDITION AS OF AND FOR  
THE THREE MONTHS ENDING DECEMBER 31, 2013:

The City of Mansfield, Texas is in solid financial condition as of and through the first three months of fiscal 2014. The results of this period are indicative of the conservative financial management of the financial activity of the City of Mansfield, Texas. Fiscal year end results for 2014 are expected to improve the City's overall financial condition when compared to the City's financial condition for fiscal year 2013.

General Fund Revenues  
Allocation of Receipts as December 31, 2013



General Fund Revenue Comparisons:

Property Tax Collections:

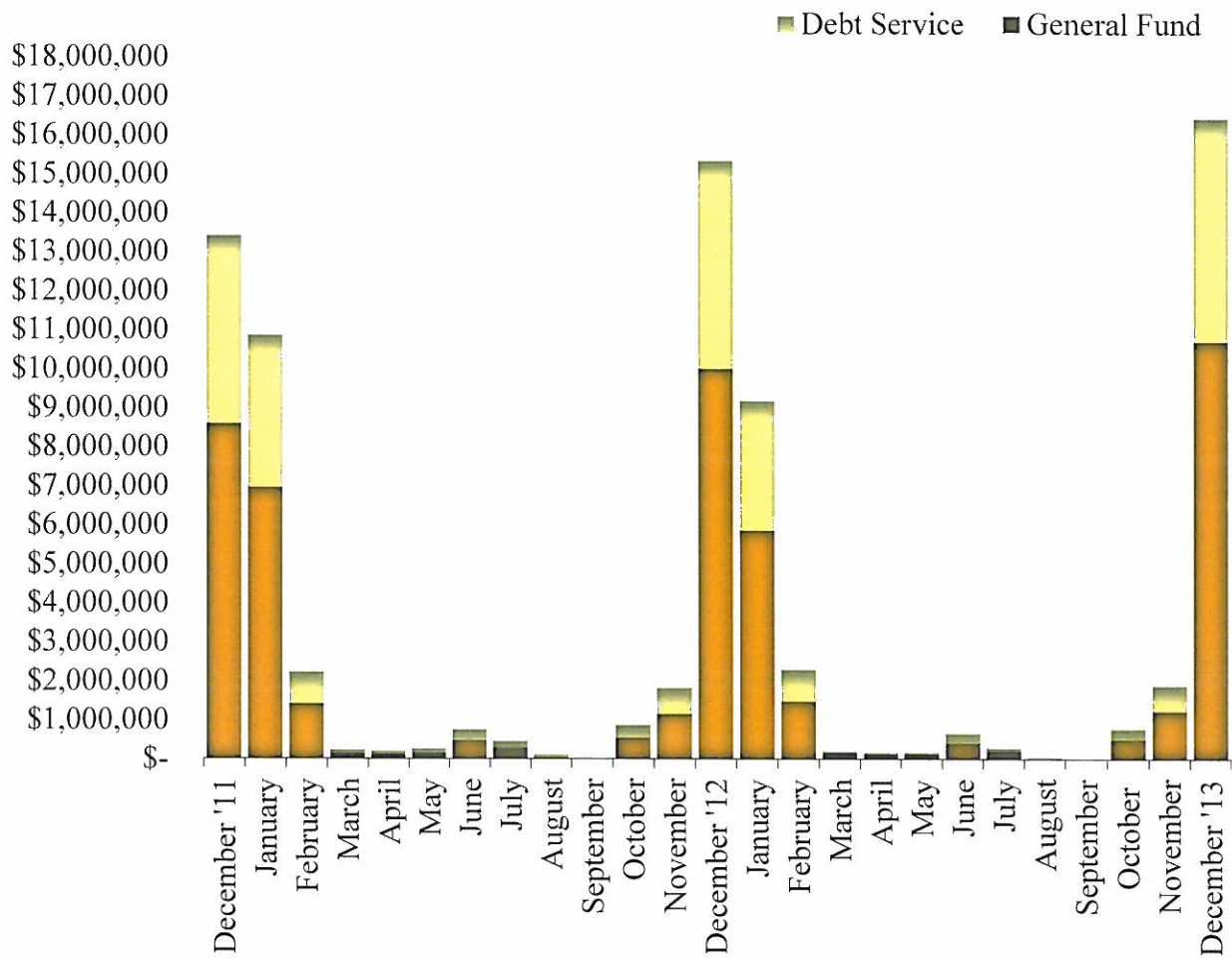
Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections in the property tax within the first seven months of the fiscal year. Heeding should be given to budgeted estimates to actual collections during this period as tax collections are

due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collection are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through December 31, 2013 are \$12,452,340. Last year's collections were \$11,701,736 for the same period - a 6.42% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual debt service property tax collections as of December 31, 2013 are \$6,705,665. For the same period last year, property tax collections for debt service were \$6,634,736 – an increase of 1.07%.

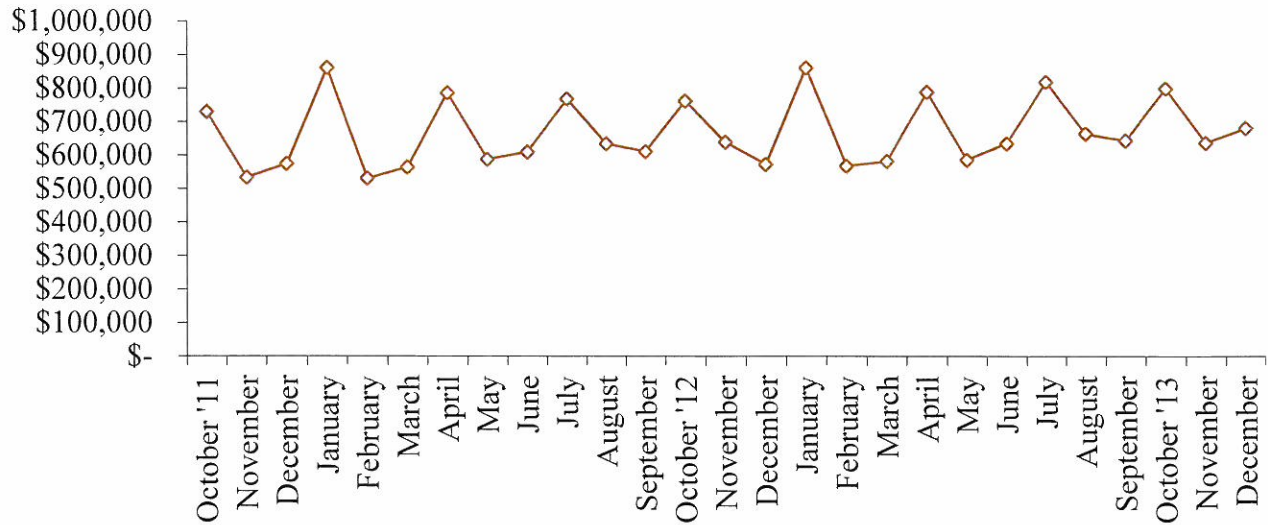
## Ad Valorem Tax Collections by Month



### Sales Taxes:

The City's budgeted sales tax revenue is 21.2% of the total budgeted revenue for the City. Collections for the first three months amount to 24.26% of actual total collections for fiscal 2014. Sales tax per capita is approximately \$135. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period December 1, 2013 through December 31, 2013, total \$679,735 as compared to \$571,833 for the same period last year. This is an increase of 18.87% over the same period as last year.

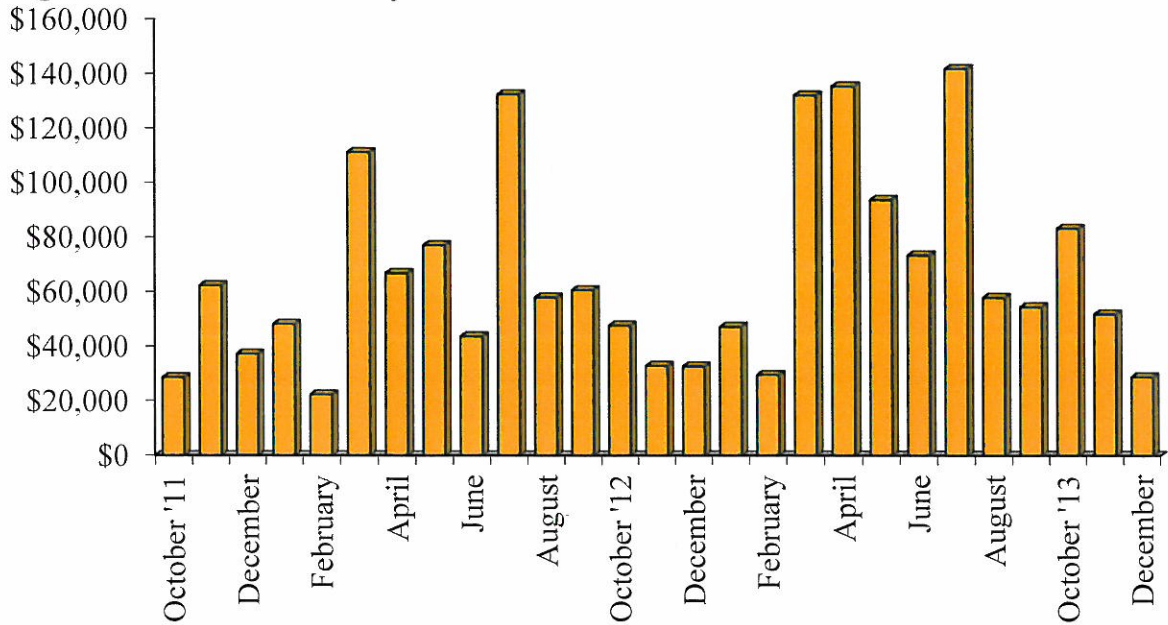
## Sales Tax Collections



### Building Permits:

Building activity has remained constant and perhaps will ever slightly improve in year over year final comparison. Month to date comparisons by year indicate building permit activity to be up. The trend for building permit activity seems to be consistent with prior year's activity - suggesting a bit of improvement. The expectations for building activity have been a point of concern within the context of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits increased in December 2013 compared to December 2012. Permits for this period compared to the same period last year are 28,805 and 32,638 respectively, representing a decrease of 3,833 or (11.75%) over the same period last year.

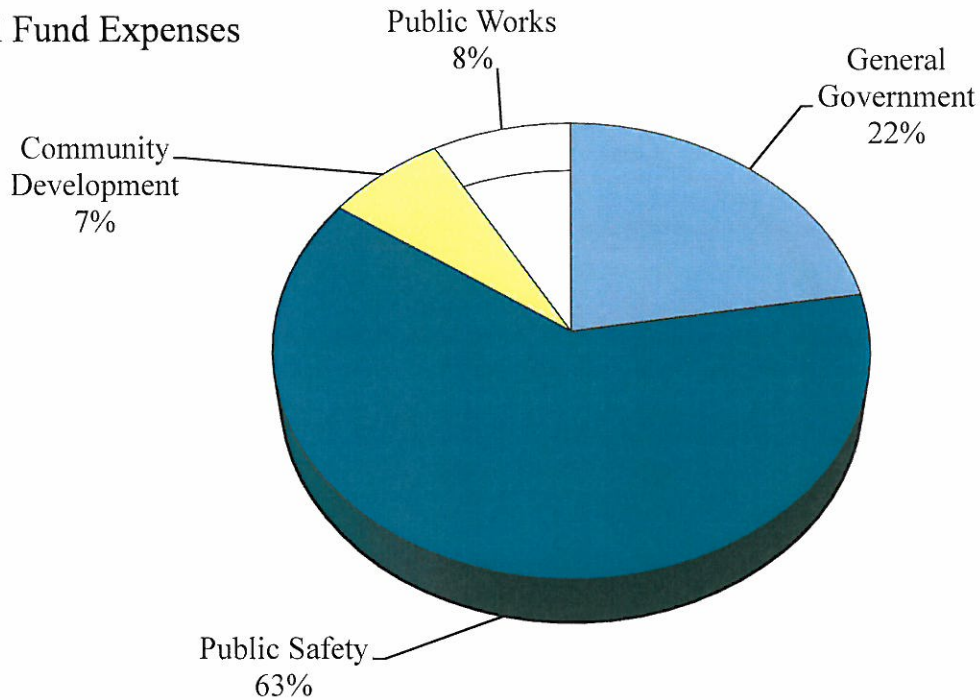
### Building Permits Collections by Month



### Expenditure/Uses:

The majority of the City’s General Operating Fund is dedicated to the purposes of servicing the needs of the general public’s safety. Almost \$24,200,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. To date the City has spent \$10,601,798 of its expected expenditures of \$41,375,118 or 25.62% of the City total operating budget. This is at expectations relative to the anticipated expenditures for the year.

### General Fund Expenses



PROPRIETARY FUND:

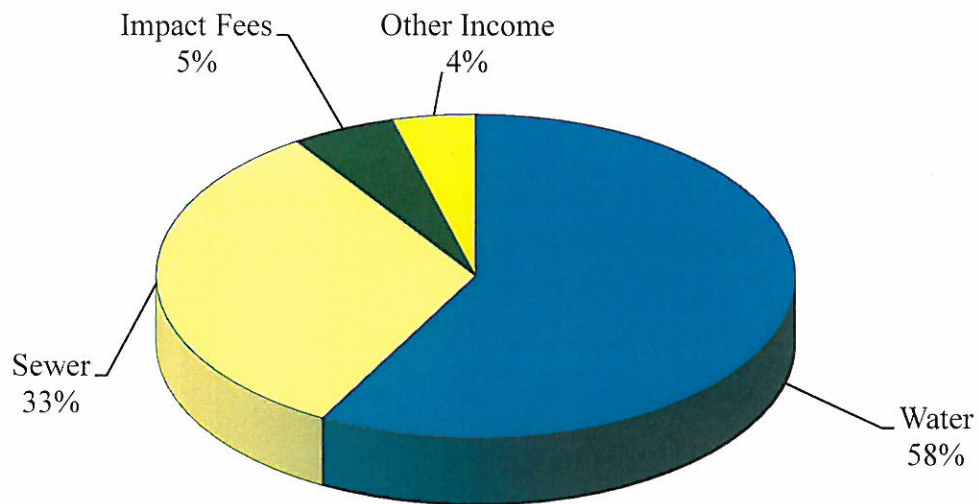
WATER & SEWER FUND

*The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.*

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 91% of the total revenue collected to date; while approximately 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 26.21% of its Budgeted projection to date.

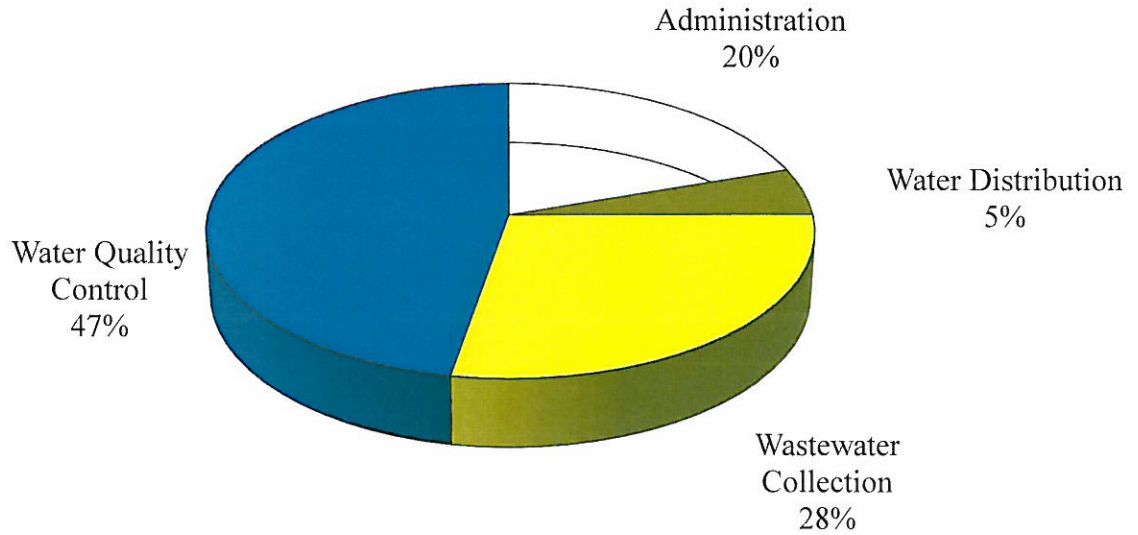
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 25.33% of the funds have been expended to date.

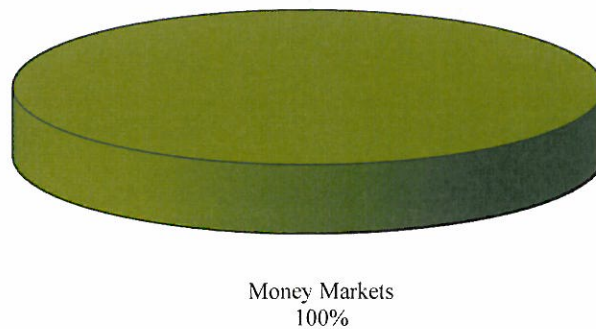
**Water & Sewer Expenses**



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended December 31, 2013.

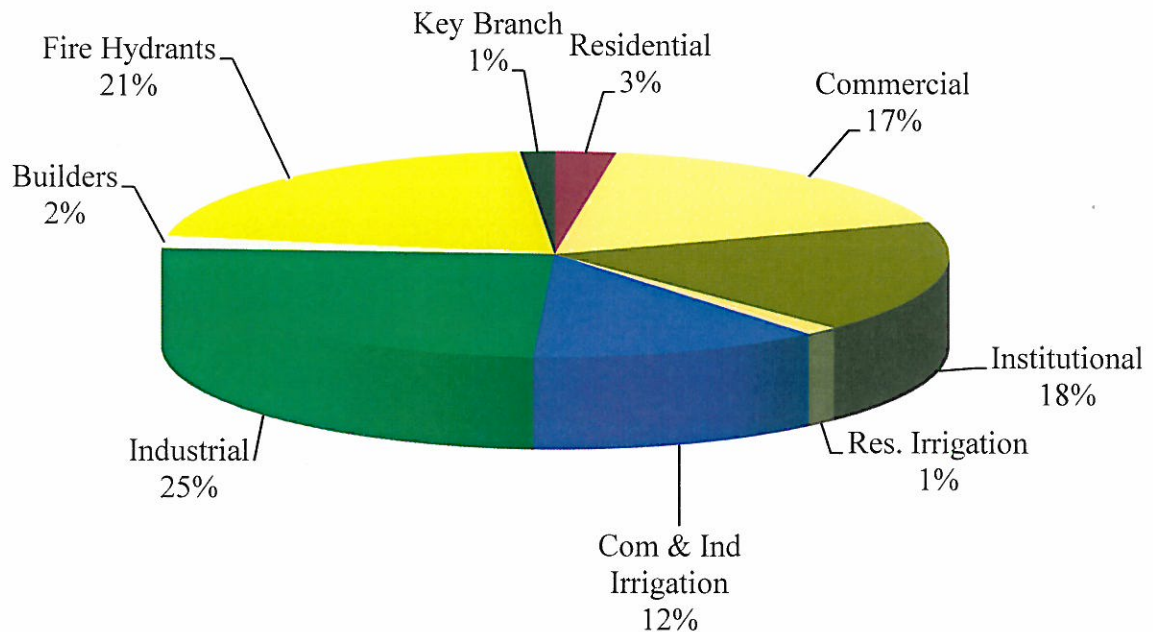
**Investment Summary**



## WATER CONSUMPTION ACTIVITY

Consumption Class	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Dec '13	Dec '12	Dec '13	Dec '12	Dec '13	Dec '12
Residential	17,275	16,922	116,566	155,453	6,748	9,186
Commercial	605	582	28,089	26,845	46,428	46,126
Institutional	164	166	7,840	6,770	47,806	40,781
Commercial Sewer Only	-	-	-	-	-	-
Residential Irrigation	889	879	3,231	7,541	3,635	8,579
Com & Ind Irrigation	599	588	19,225	46,561	32,094	79,186
Industrial	121	123	8,107	7,092	66,996	57,662
Builders	138	142	702	1,371	5,086	9,651
Fire Hydrants	33	18	1,855	311	56,206	17,272
Residential Key Branch	6	6	23	28	3,790	5,552
Bulk Untreated Water	5	5	4,623	13,272	924,600	2,654,400
Bulk Treated Water	1	1	1,593	824	1,593,000	825,000
<b>Total</b>	<b>19,839</b>	<b>19,434</b>	<b>191,853</b>	<b>266,068</b>		

Consumption Per Account





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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
December 31, 2013 and 2012 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2014</u>	<u>Fiscal 2013</u>
Cash and Investments	\$ 13,127,873	\$ 16,841,795
Receivables:		
Current Year Taxes	\$ 9,062,664	8,466,307
Delinquent Taxes (Net of Allowance of \$653,112)	\$ 38	-
Accounts (Net of Allowance of \$151,153)	\$ 1,043,793	909,776
Ambulance (Net of Allowance of \$0)	\$ 569,666	572,227
Municipal Court (Net of Allowance of \$0)	\$ 91,940	107,028
Due From Other Funds	\$ 417,407	-
Other Assets	\$ 4,250	83,061
Capital Assets (net of accumulated depreciation)	<u>\$ 311,570,708 *</u>	<u>310,529,627</u>
Total Assets	<u>\$ 335,888,340</u>	<u>\$ 337,509,820</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 255,381	\$ 171,056
Accrued Liabilities	\$ 1,560,669	1,402,879
Deferred Revenue	\$ 9,724,270	9,145,522
Noncurrent liabilities:		
Due within one year	\$ 10,151,541 *	9,407,690
Due in more than one year	<u>\$ 98,604,134 *</u>	<u>100,447,015</u>
Total Liabilities	<u>120,295,995</u>	<u>120,574,162</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	202,815,033 *	200,674,922
Reserved For Other Assets	4,250	83,061
Unassigned	<u>12,773,062</u>	<u>16,177,676</u>
Total Fund Balances	<u>215,592,345</u>	<u>216,935,659</u>
Total Liabilities And Fund Balances	<u>\$ 335,888,340</u>	<u>\$ 337,509,820</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Three Months  
 Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 11,402,372	\$ 10,582,722	\$ 14,673,603	\$ 13,786,615	\$ 34,095,485	\$ (19,421,883)	43.04%
License And Permits	41,979	51,323	228,637	194,286	1,233,179	(1,004,543)	18.54%
Grant Revenue	11,881	7,487	205,900	24,773	-	205,900	0.00%
Charges For Services	339,283	329,869	925,507	852,514	3,378,910	(2,453,403)	27.39%
Fines And Fees	271,018	331,579	550,433	643,938	2,271,200	(1,720,767)	24.24%
Interest Earnings	675	-	1,834	9	5,000	(3,166)	36.68%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	12,276	17,986	110,689	108,915	134,300	(23,611)	82.42%
<b>Total Revenues</b>	<b>12,079,483</b>	<b>11,320,967</b>	<b>16,696,603</b>	<b>15,611,050</b>	<b>41,118,074</b>	<b>(24,421,472)</b>	<b>40.61%</b>
<b>EXPENDITURES:</b>							
General Government	855,452	728,554	2,366,858	2,303,234	10,199,552	7,832,694	23.21%
Public Safety	2,339,669	1,866,533	6,615,529	5,803,294	24,183,897	17,568,367	27.36%
Public Works	253,918	165,155	871,900	518,055	3,374,725	2,502,825	25.84%
Community Development	269,058	241,056	747,511	773,132	3,616,945	2,869,434	20.67%
<b>Total Expenditures</b>	<b>3,718,097</b>	<b>3,001,297</b>	<b>10,601,798</b>	<b>9,397,715</b>	<b>41,375,118</b>	<b>30,773,320</b>	<b>25.62%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>8,361,386</b>	<b>8,319,670</b>	<b>6,094,804</b>	<b>6,213,335</b>	<b>(257,044)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0.00%
Operating Transfers Out	(1,121,374)	(19,877)	(3,921,704)	(524,057)	(553,488)	(4,475,192)	708.54%
<b>Total Other Financing Sources (Uses)</b>	<b>(1,121,374)</b>	<b>(19,877)</b>	<b>(3,921,704)</b>	<b>(524,057)</b>	<b>257,044</b>	<b>(5,285,724)</b>	<b>708.54%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>7,240,012</b>	<b>8,299,791</b>	<b>2,173,100</b>	<b>5,689,278</b>	<b>0</b>		
<b>FUND BALANCE</b>							
<b>BEGINNING</b>	<b>5,537,300</b>	<b>7,960,946</b>	<b>10,604,212</b>	<b>10,571,458</b>	<b>10,571,459</b>		
<b>ENDING</b>	<b>\$ 12,777,312</b>	<b>\$ 16,260,737</b>	<b>\$ 12,777,312</b>	<b>\$ 16,260,736</b>	<b>\$ 10,571,459</b>		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 10,701,424	\$ 9,988,151	\$ 12,413,605	\$ 11,613,973	\$ 21,353,504	\$ (8,939,899)	58.13%
Taxes-Prior	9,636	11,140	38,735	87,763	150,000	(111,265)	25.82%
Gas Royalty Income	3,400	1,405	3,400	1,600	41,860	(38,460)	8.12%
Franchise Taxes	26	40	42,091	49,716	3,501,210.56	(3,459,120)	1.20%
Sales Taxes	681,221	573,354	2,119,047	1,977,857	8,737,960	(6,618,913)	24.25%
Mix Drink Taxes	-	-	37,740	26,626	118,000	(80,260)	31.98%
Delinquent P& I	6,664	8,632	18,985	29,078	167,751	(148,767)	11.32%
Collection Costs	-	-	-	-	25,200	(25,200)	0.00%
<b>Total Taxes</b>	<b>11,402,372</b>	<b>10,582,722</b>	<b>14,673,603</b>	<b>13,786,615</b>	<b>34,095,485</b>	<b>(19,421,883)</b>	<b>43.04%</b>
<b>LICENSE &amp; PERMITS</b>							
Building Permits	28,805	32,638	163,966	113,077	1,050,563	(886,597)	15.61%
Other Lic/Permits	13,174	18,685	64,671	81,209	182,616.00	(117,945)	35.41%
<b>Total License &amp; Permits</b>	<b>41,979</b>	<b>51,323</b>	<b>228,637</b>	<b>194,286</b>	<b>1,233,179</b>	<b>(1,004,543)</b>	<b>18.54%</b>
<b>GRANT REVENUE</b>	<b>11,881</b>	<b>7,487</b>	<b>205,900</b>	<b>24,773</b>	<b>-</b>	<b>205,900</b>	<b>0.00%</b>
<b>CHARGES FOR SERVICES</b>							
Sanitation	215,951	224,465	604,795	619,669	2,450,410	(1,845,615)	24.68%
Ambulance Services	84,435	70,016	225,308	197,457	900,000	(674,692)	25.03%
Fines & Fees-Engineering	38,898	35,388	95,404	35,388	28,500	66,904	334.75%
<b>Total Charges For Services</b>	<b>339,283</b>	<b>329,869</b>	<b>925,507</b>	<b>852,514</b>	<b>3,378,910</b>	<b>(2,453,403)</b>	<b>27.39%</b>
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	79,240	107,363	291,006	359,608	1,388,700	(1,097,694)	20.96%
Fines & Fees-Other	191,778	224,216	259,428	284,330	882,500	(623,072)	29.40%
<b>Total Fines &amp; Fees</b>	<b>271,018</b>	<b>331,579</b>	<b>550,433</b>	<b>643,938</b>	<b>2,271,200</b>	<b>(1,720,767)</b>	<b>24.24%</b>
<b>INTEREST EARNINGS</b>	<b>675</b>	<b>-</b>	<b>1,834</b>	<b>9</b>	<b>5,000</b>	<b>(3,166)</b>	<b>36.68%</b>
<b>CONTRIBUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	720	360	2,180	1,404	6,000	(3,820)	36.33%
Mowing	120	-	2,785	1,150	-	2,785	0.00%
Sale Of Property	-	3,436	-	3,699	-	-	0.00%
Zoning Fees	-	-	4,260	2,640	11,920	(7,660)	35.74%
Plat Fees	2,025	-	6,666	4,800	12,500	(5,834)	53.33%
Miscellaneous	9,411	14,189	94,797	95,223	103,880	(9,082)	91.26%
<b>Total Miscellaneous</b>	<b>12,276</b>	<b>17,986</b>	<b>110,689</b>	<b>108,915</b>	<b>134,300</b>	<b>(23,611)</b>	<b>82.42%</b>
<b>Total Revenues</b>	<b>\$ 12,079,483</b>	<b>11,320,967</b>	<b>\$ 16,696,603</b>	<b>\$ 15,611,050</b>	<b>\$ 41,118,074</b>	<b>\$ (24,421,471)</b>	<b>40.61%</b>

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>EXPENDITURES:</b>							
<b>GENERAL GOVERNMENT</b>							
Non-departmental	\$ 2,603	\$ 656	\$ 6,021	\$ 7,317	\$ -	\$ (6,021)	0.00%
City Council	5,170	3,492	30,586	25,537	108,029	77,443	28.31%
Administration	87,793	56,044	210,826	206,097	661,336	450,510	31.88%
City Secretary	28,689	28,177	80,072	78,399	302,634	222,562	26.46%
Legal	41,829	22,614	90,465	117,023	588,941	498,476	15.36%
Human Resources	72,729	64,420	187,527	169,816	757,190	569,663	24.77%
Keep Mnsf Beautiful	-	-	-	-	-	-	0.00%
Building Maintenance	72,099	59,977	198,630	190,186	1,002,728	804,098	19.81%
Finance	36,146	29,690	103,631	95,609	471,640	368,010	21.97%
Accounting	58,175	17,483	96,496	47,002	435,361	338,865	22.16%
Purchasing	7,171	6,888	23,524	20,756	78,379	54,855	30.01%
Tax Collection	467	4,117	195,648	195,306	308,800	113,152	63.36%
Sanitation	176,138	170,919	349,937	341,370	2,054,203	1,704,266	17.04%
Information Technology	57,753	62,920	155,213	166,246	705,463	550,250	22.00%
Budget	7,074	6,770	20,350	19,453	83,733	63,383	24.30%
Planning Administration	70,052	67,973	209,436	237,455	803,838	594,403	26.05%
Planning	-	-	-	630	-	-	0.00%
Planning/Zoning Comm	426	113	2,301	2,431	9,519	7,218	24.17%
Engineering	34,336	22,043	111,549	72,567	354,875	243,325	31.43%
Board of Adjustments	26	85	260	170	3,135	2,875	8.29%
Historic Landmark	28	11	28	43	4,322	4,294	0.64%
Development Services	96,748	104,161	294,359	309,820	1,465,426	1,171,066	20.09%
<b>Total</b>	<b>855,452</b>	<b>728,554</b>	<b>2,366,858</b>	<b>2,303,234</b>	<b>10,199,552</b>	<b>7,832,694</b>	<b>23.21%</b>
<b>PUBLIC SAFETY</b>							
Public Safety Administration	49,623	44,785	154,793	148,759	577,101	422,307	26.82%
Police Administration	223,563	91,913	563,034	420,877	1,425,729	862,695	39.49%
Communications	150,013	126,269	458,402	377,222	1,939,426	1,481,024	23.64%
Patrol	461,489	439,241	1,472,345	1,366,839	5,534,111	4,061,766	26.60%
CID And Narcotics	204,554	178,479	570,255	506,894	2,232,428	1,662,173	25.54%
K-9 Unit	19,124	15,586	60,433	51,537	225,993	165,560	26.74%
COPS	23,163	17,242	63,886	61,633	250,965	187,079	25.46%
Municipal Court	55,873	41,308	159,396	147,293	596,688	437,292	26.71%
Training	-	-	-	-	87,666	87,666	0.00%
Animal Control	71,266	34,568	144,702	108,356	493,819	349,118	29.30%
CVI Traffic Enforcement	20,972	20,300	67,783	63,735	254,648	186,865	26.62%
Traffic Enforcement	36,206	38,086	108,241	108,313	392,493	284,252	27.58%
Police Grant Expenditures	11,025	4,996	19,338	39,427	-	(19,338)	0.00%
Fire Administration	192,135	62,512	306,514	179,652	957,636	651,123	32.01%
Fire Prevention	62,693	58,642	206,692	173,154	649,664	442,972	31.82%
Emergency Management	1,745	1,713	20,612	14,475	33,946	13,334	60.72%
Fire Operations	756,224	690,892	2,239,103	2,035,129	8,531,583	6,292,481	26.24%
<b>Total</b>	<b>2,339,669</b>	<b>1,866,533</b>	<b>6,615,529</b>	<b>5,803,294</b>	<b>24,183,897</b>	<b>17,568,367</b>	<b>27.36%</b>
<b>PUBLIC WORKS</b>							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	129,708	100,178	704,538	408,588	2,343,960	1,639,422	30.06%
Traffic Control	124,210	64,977	167,362	109,467	1,030,766	863,403	16.24%
<b>Total</b>	<b>253,918</b>	<b>165,155</b>	<b>871,900</b>	<b>518,055</b>	<b>3,374,725</b>	<b>2,502,825</b>	<b>25.84%</b>

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

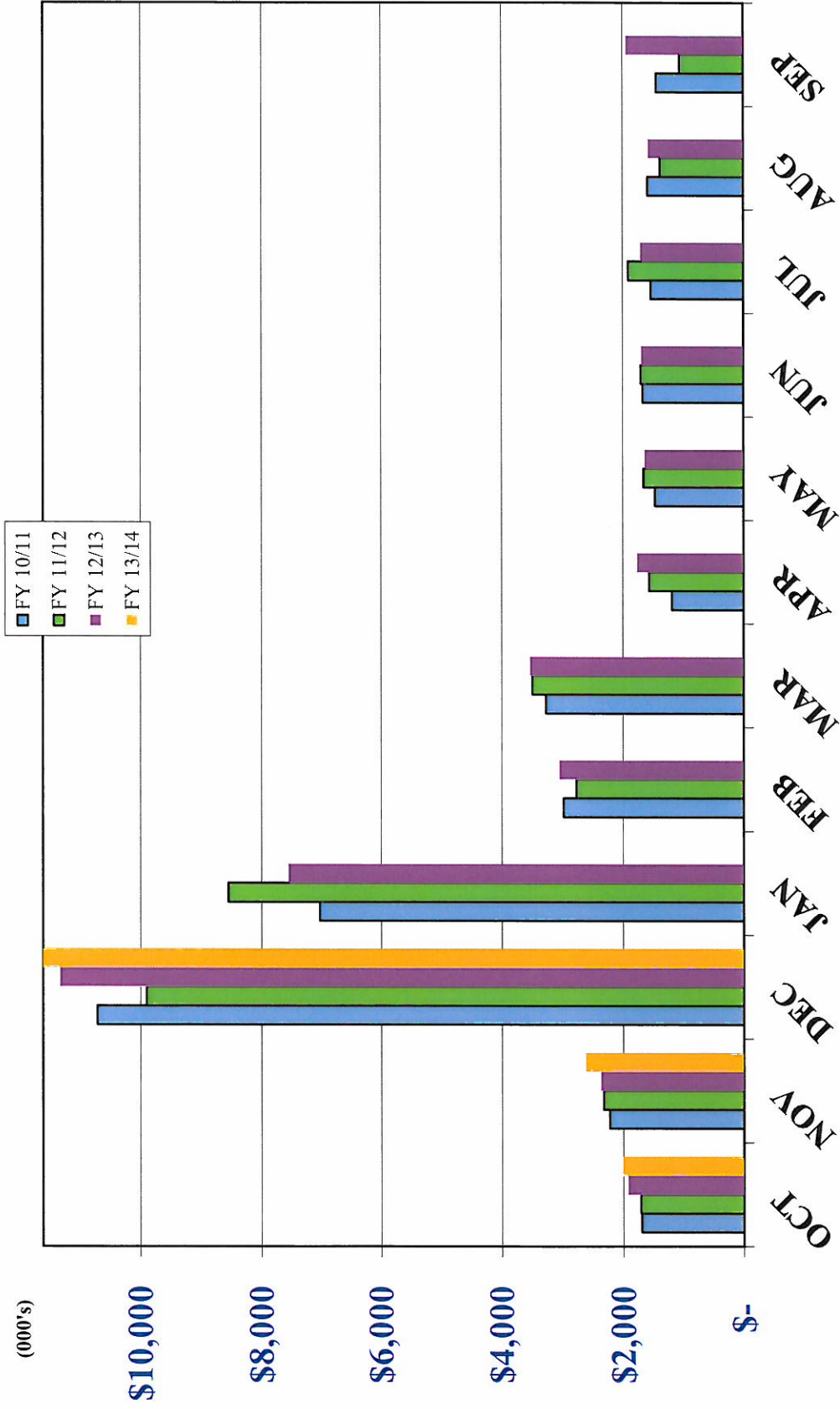
	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>COMMUNITY SERVICES</b>							
Parks & Recreation Admin	-	10,297	-	26,719	-	-	0.00%
Parks & Recreation Operations	144,705	120,224	369,563	373,167	1,951,689	1,582,125	18.94%
Communications & Marketing	26,239	24,542	66,747	63,376	292,546	225,799	22.82%
Family Counseling	720	1,686	4,661	5,282	-	(4,661)	0.00%
Senior Citizens	19,989	16,731	59,397	55,375	229,539	170,142	25.88%
Cultural Services	13,051	8,929	33,813	45,301	187,048	153,235	18.08%
Library	64,355	58,647	213,331	203,912	956,124	742,793	22.31%
Total	269,058	241,056	747,511	773,132	3,616,945	2,869,434	20.67%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,718,097</b>	<b>\$ 3,001,297</b>	<b>\$ 10,601,798</b>	<b>\$ 9,397,715</b>	<b>\$ 41,375,118</b>	<b>\$ 30,773,320</b>	<b>25.62%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>8,361,386</b>	<b>8,319,670</b>	<b>6,094,804</b>	<b>6,213,335</b>	<b>(257,044)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
<b>TRANSFERS IN</b>							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
<b>TRANSFERS OUT</b>							
Land	1,118,629	-	3,541,245	-	-	3,541,245	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	-	-	-	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	2,746	-	380,460	-	(420,158)	(39,698)	-90.55%
Economic Incentives	-	-	-	-	(133,330)	(133,330)	0.00%
Reserve/Contingency	-	19,877	-	524,057	-	-	0.00%
Total Other Financing Uses	1,121,374	19,877	3,921,704	524,057	(553,488)	3,368,217	-708.54%
Total Other Financing Sources (Uses)	(1,121,374)	(19,877)	(3,921,704)	(524,057)	257,044	2,557,685	
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>7,240,012</b>	<b>8,299,792</b>	<b>2,173,100</b>	<b>5,689,278</b>	<b>0</b>		
<b>UNRESERVED FUND BALANCE</b>							
BEGINNING	5,537,300	7,960,945	10,604,212	10,571,459	10,571,459		
ENDING	<u>\$ 12,777,312</u>	<u>16,260,737</u>	<u>\$ 12,777,312</u>	<u>\$ 16,260,737</u>	<u>\$ 10,571,459</u>		





# CITY OF MANSFIELD

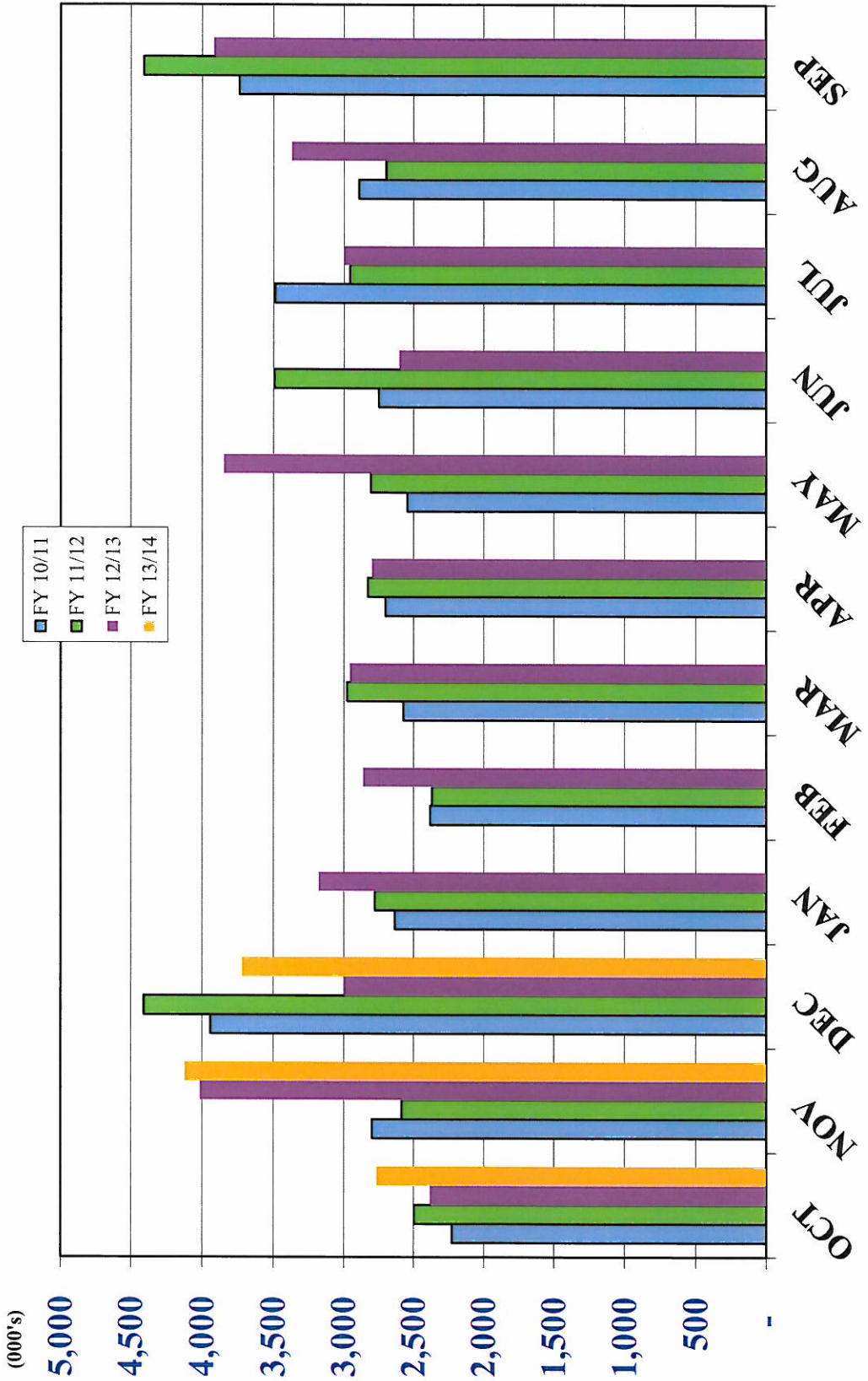
## General Fund - Total Revenues





# CITY OF MANSFIELD

## General Fund - Total Expenditures

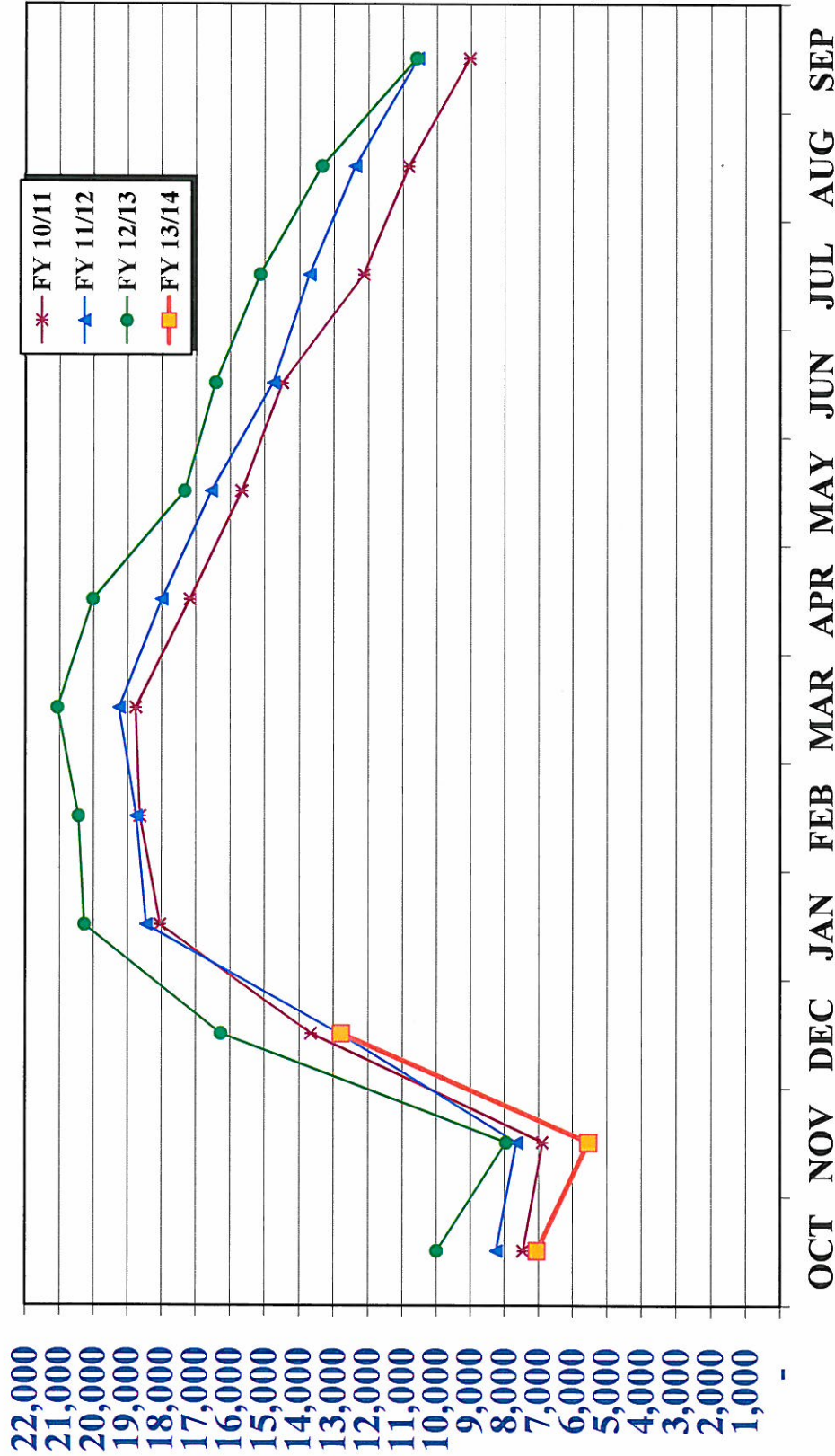




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
December 31, 2013 and 2012 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,178,139	\$ 1,418,761
Construction in Progress	-	3,267
Total Assets	<u>\$ 1,178,139</u>	<u>\$ 1,422,028</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	1,178,139	1,421,405
Excess Revenues Over Expenditures	<u>0</u>	<u>623</u>
Total Fund Balances	<u>1,178,139</u>	<u>1,422,028</u>
Total Liabilities And Fund Balances	<u>\$ 1,178,139</u>	<u>\$ 1,422,028</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund  
For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	-	231	-	623
Total Revenues	<u>0</u>	<u>231</u>	<u>0</u>	<u>623</u>
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess Of Revenues Over (Under) Expenditures	-	231	0	623
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	231	-	623
FUND BALANCE, BEGINNING	<u>1,178,139</u>	<u>1,421,797</u>	<u>1,178,139</u>	<u>1,421,405</u>
FUND BALANCE, ENDING	<u>\$ 1,178,139</u>	<u>\$ 1,422,028</u>	<u>\$ 1,178,139</u>	<u>\$ 1,422,028</u>

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
December 31, 2013 and 2012 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 723,784	\$ 1,252,252
Inventory	61,228	61,228
Total Assets	<u>\$ 785,011</u>	<u>\$ 1,313,480</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ 2,000
Accrued Liabilities	5,755	6,519
Total Liabilities	<u>5,755</u>	<u>8,519</u>
FUND BALANCES:		
Fund Balance	848,639	1,418,773
Excess Revenues Over Expenditures	<u>(69,382)</u>	<u>(113,811)</u>
Total Fund Balances	<u>779,257</u>	<u>1,304,961</u>
Total Liabilities And Fund Balances	<u>\$ 785,011</u>	<u>\$ 1,313,480</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Tree Mitigation Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	-	112	-	349
Total Revenues	-	112	-	349
<u>EXPENDITURES:</u>				
Administrative Services	13,636	16,825	42,892	53,286
Contractual Services	3,225	13,521	26,490	60,875
Other Equipment	-	-	-	-
Total Expenditures	16,861	30,346	69,382	114,161
Excess Of Revenues Over (Under) Expenditures	(16,861)	(30,234)	(69,382)	(113,811)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(16,861)	(30,234)	(69,382)	(113,811)
FUND BALANCE, BEGINNING	796,118	1,335,195	848,639	1,418,773
FUND BALANCE, ENDING	\$ 779,257	\$ 1,304,961	\$ 779,257	\$ 1,304,961



City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
December 31, 2013 and 2012 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 574,396	\$ 384,400
Accounts Receivable	-	1,056
Total Assets	<u>\$ 574,396</u>	<u>\$ 385,456</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	<u>\$ 6,868</u>	<u>\$ 4,401</u>
Total Liabilities	<u>6,868</u>	<u>4,401</u>
 <u>FUND BALANCES:</u>		
Fund Balance	600,695	502,325
Excess Revenues Over Expenditures	<u>(33,168)</u>	<u>(121,270)</u>
Total Fund Balances	<u>567,527</u>	<u>381,055</u>
Total Liabilities And Fund Balances	<u>\$ 574,396</u>	<u>\$ 385,456</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Hotel/Motel Occupancy Tax Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Hotel Occupancy Tax	\$ 13,187	\$ -	\$ 20,187	\$ 11,259	\$ 509,020	\$ (488,833)	3.97%
Miscellaneous Income	-	\$ 2	-	\$ 104	0	0	0.00%
Total Revenues	13,187	2	20,187	11,363	509,020	(488,833)	3.97%
<b>EXPENDITURES:</b>							
Mansfield Chamber of Commerce	-	-	-	-	-	-	0.00%
Mansfield Historical Society	1,192	2,882	3,859	9,278	30,000	(26,141)	12.86%
Kiwanis Club of Mansfield	-	-	-	-	3,500	(3,500)	0.00%
Mansfield Rotary Club	-	-	-	-	25,000	(25,000)	0.00%
Future of Mansfield Tennis	-	-	-	-	18,000	(18,000)	0.00%
Rockin 4th of July	-	-	-	-	34,500	(34,500)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	-	-	85,000	49,115	(49,115)	0.00%
Mansfield Tourism	16,445	13,501	49,495	38,354	203,608	(154,113)	24.31%
Sunrise Rotary	-	-	-	-	15,000	(15,000)	0.00%
Pickled Mansfield Society	-	-	-	-	34,500	(34,500)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	5,000	(5,000)	0.00%
Mansfield ISD Athletic Booster Club	-	-	-	-	1,500	(1,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	-	-	3,000	(3,000)	0.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	5,000	(5,000)	0.00%
Total Expenditures	17,637	16,383	53,355	132,633	429,723	(376,368)	12.42%
Excess Of Revenues Over (Under) Expenditures	(4,451)	(16,381)	(33,168)	(121,270)			
FUND BALANCE, BEGINNING	571,978	397,435	600,695	502,325			
FUND BALANCE, ENDING	\$ 567,527	\$ 381,055	\$ 567,527	\$ 381,055			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -  
 Hotel/Motel Occupancy Tax Fund - For the Three Months Ended December 31, 2013 and 2012 (Unaudited)

	Budgeted Request	FY14 Amount To Date	Available Budget	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>						
Hotel Occupancy Tax	\$ 509,020	\$ 20,187	\$ 488,833	\$ 509,020	\$ (488,833)	3.97%
Total Revenues	509,020	20,187	488,833	509,020	(488,833)	3.97%
<u>EXPENDITURES:</u>						
Mansfield Historical Society	30,000	3,859	26,141	30,000	\$ (26,141)	12.86%
Kiwanis Club of Mansfield	3,500	-	3,500	3,500	\$ (3,500)	0.00%
Mansfield Rotary Club	25,000	-	25,000	25,000	\$ (25,000)	0.00%
Futures of Mansfield Tennis	18,000	-	18,000	18,000	\$ (18,000)	0.00%
Rockin 4th of July	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	\$ (2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Discover Historic Mansfield - Painted Pianos	1,500	-	1,500	1,500	\$ (1,500)	0.00%
Discover Historic Mansfield - Wurst Fest	13,115	-	13,115	13,115	\$ (13,115)	0.00%
Mansfield Tourism	203,608	49,495	154,113	203,608	\$ (154,113)	24.31%
Sunrise Rotary	15,000	-	15,000	15,000	\$ (15,000)	0.00%
Pickled Mansfield Society	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Mansfield ISD Athletic Booster Club	1,500	-	1,500	1,500	\$ (1,500)	0.00%
Farr Best Theatre - Christmas Performances	3,000	-	3,000	3,000	\$ (3,000)	0.00%
Farr Best Theatre - Winter/Spring Performances	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Total Expenditures	429,723	53,355	376,368	429,723	(376,368)	12.42%
Budgeted Reserve	79,297	(33,168)	112,465			
<u>SUPPLEMENTAL INFORMATION: CASH ANALYSIS</u>						
Beginning Cash Balance for Fiscal Year 2014	487,565					
Plus: FY2014 Cash Collections	20,187					
Less: FY2014 Cash Expenditures	(53,355)					
Cash Balance as of December 31, 2013	454,397					
Remaining Hotel/Motel Occupancy Funds to Collect	488,833					
Remaining Hotel/Motel Occupancy Funds to Expend	(376,368)					
Projected Cash Balance at September 30, 2014	566,862					

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
December 31, 2013 and 2012 (Unaudited)

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<u>ASSETS:</u>	<u>2014</u>	<u>2013</u>
Cash And Investments	\$ 6,840,853	\$ 6,602,227
Receivables:		
Accounts	403,077	307,142
Prepays	-	-
Total Assets	<u>\$ 7,243,929</u>	<u>\$ 6,909,369</u>
 <u>LIABILITIES &amp; FUND BALANCES:</u>		
 <u>LIABILITIES:</u>		
Accounts Payable	\$ 130,130	\$ 86,772
Retainage Payable	-	34,832
Other Liabilities	257,974	-
Deferred Revenue	39,594	41,164
Total Liabilities	<u>427,698</u>	<u>162,768</u>
 <u>FUND BALANCES:</u>		
Fund Balance	6,494,016	6,207,900
Excess Revenues Over (Under)		
Expenditures	322,215	538,701
Total Fund Balances	<u>6,816,231</u>	<u>6,746,601</u>
Total Liabilities And Fund Balances	<u>\$ 7,243,929</u>	<u>\$ 6,909,369</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Sales Tax Revenue	\$ 236,979	\$ 286,677	\$ 748,630	\$ 783,484	\$ 3,117,157	\$ (2,368,527)	24.02%
Contributions	-	40	-	80	-	-	0.00%
Interest Earnings	-	929	-	2,694	500	(500)	0.00%
Other Income	2,600	-	3,304	6,767	-	3,304	0.00%
MAC Revenue	24,273	24,961	124,913	118,865	337,356	(212,442)	37.03%
Lease Royalties	46,675	18	46,675	26,342	495,466	-	9.42%
Park Land Dedication Revenue	157,500	6,750	201,750	52,750	-	201,750	0.00%
<b>Total Revenues</b>	<b>468,028</b>	<b>319,375</b>	<b>1,125,272</b>	<b>990,983</b>	<b>3,950,479</b>	<b>(2,376,416)</b>	<b>28.48%</b>
<b>EXPENDITURES:</b>							
Administration	130,159	83,635	285,109	207,687	907,408	(622,299)	31.42%
Athletic Complex	28,571	25,315	61,568	54,370	364,833	(303,265)	16.88%
Rose Park	24,607	21,146	68,380	62,336	380,273	(311,893)	17.98%
Oliver Nature Park	62,058	-	115,637	-	676,376	(560,739)	17.10%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	41,696	41,390	130,580	127,889	759,064	(628,485)	17.20%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	1,780,951	(1,780,951)	0.00%
Quadrant 2	-	-	132,000	-	-	132,000	0.00%
Non-Departmental	56	-	2,076	-	-	2,076	0.00%
<b>Total Expenditures</b>	<b>287,147</b>	<b>171,486</b>	<b>795,349</b>	<b>452,281</b>	<b>4,868,905</b>	<b>(4,073,556)</b>	<b>16.34%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>180,881</b>	<b>147,889</b>	<b>329,923</b>	<b>538,701</b>	<b>(918,426)</b>	<b>1,697,140</b>	<b>-35.92%</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating Transfers In (Out)	-	-	(7,708)	-	(14,000)	6,292	55.06%
Cash Reserves	-	-	-	-	932,426	(932,426)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(7,708)</b>	<b>-</b>	<b>918,426</b>	<b>(926,135)</b>	<b>-0.84%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>180,881</b>	<b>147,889</b>	<b>322,215</b>	<b>538,701</b>			
<b>FUND BALANCE, BEGINNING</b>	<b>6,635,350</b>	<b>6,598,711</b>	<b>6,494,016</b>	<b>6,207,899</b>			
<b>FUND BALANCE, ENDING</b>	<b>\$ 6,816,231</b>	<b>\$ 6,746,601</b>	<b>\$ 6,816,231</b>	<b>\$ 6,746,601</b>			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
December 31, 2013 and 2012 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 5,522,942	\$ 6,279,770
Accounts Receivable	339,868	285,916
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,340,106	6,536,524
Fixed Assets (net of accumulated depreciation)	8,853,031	7,912,542
Deferred Issuance Cost	260,515	280,590
Total Assets	<u>\$ 21,316,461</u>	<u>\$ 21,295,342</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 4,676	\$ -
Accrued Liabilities	59,447	60,442
Retainage Payable	46,100	-
Bonds Payable	11,755,000	12,450,000
Unamortized Discounts on Bonds	(113,564)	(122,444)
Unamortized Premiums	20,567	22,058
Contract Commitments	2,572,591 *	2,034,378
Total Liabilities	<u>14,344,817</u>	<u>14,444,434</u>
NET ASSETS:		
Restricted	6,340,106	6,536,524
Unassigned	631,538	314,384
Total Net Assets	<u>6,971,644</u>	<u>6,850,908</u>
Total Liabilities & Net Assets	<u>\$ 21,316,461</u>	<u>\$ 21,295,342</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Sales Tax Revenue	\$ 340,610	\$ 286,677	\$ 1,059,523	\$ 988,929
Gas Royalties	139	62	139	258
Miscellaneous	-	-	-	-
Rental Of Facilities	-	-	-	-
<b>Total Operating Revenues</b>	<b>340,750</b>	<b>286,738</b>	<b>1,059,662</b>	<b>989,186</b>
<b>OPERATING EXPENDITURES:</b>				
Administration	73,511	54,754	181,789	180,905
Promotions	8,210	6,388	26,294	36,319
Retention	-	-	5,000	7,083
Development Plan	-	625	725	631
Projects	550,922	503,555	572,512	576,427
Depreciation	510 *	- *	769 *	-
<b>Total Operating Expenditures</b>	<b>633,153</b>	<b>565,321</b>	<b>787,089</b>	<b>801,365</b>
<b>OPERATING INCOME</b>	<b>(292,403)</b>	<b>(278,583)</b>	<b>272,574</b>	<b>187,821</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	397	1,391	1,311	3,271
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(538)	(500)	(538)	(500)
<b>Total Nonoperating Revenue</b>	<b>(140)</b>	<b>891</b>	<b>774</b>	<b>2,771</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>(292,543)</b>	<b>(277,692)</b>	<b>273,347</b>	<b>190,592</b>
<b>OPERATING TRANSFERS:</b>				
Operating Transfers In (Out)	(74)	-	(10,226)	-
<b>CHANGE IN NET ASSETS</b>	<b>(292,617)</b>	<b>(277,692)</b>	<b>263,121</b>	<b>190,592</b>
<b>NET ASSETS, BEGINNING</b>	<b>7,264,261</b>	<b>7,128,600</b>	<b>9,281,114</b>	<b>8,694,694</b>
<b>NET ASSETS, PROJECTS</b>	<b>- **</b>	<b>-</b>	<b>(2,572,591) **</b>	<b>(2,034,378)</b>
<b>NET ASSETS, ENDING</b>	<b>\$ 6,971,644</b>	<b>\$ 6,850,908</b>	<b>\$ 6,971,644</b>	<b>\$ 6,850,908</b>

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.



City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
December 31, 2013 and 2012 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,288,870	\$ 7,284,684
Receivables:		
Current Year Taxes	4,850,051	4,858,152
Delinquent Taxes (Net of Allowance of \$357,803)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 12,138,921</u>	<u>\$ 12,142,836</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>4,850,051</u>	<u>4,858,152</u>
Total Liabilities	<u>4,850,051</u>	<u>4,858,152</u>
 <u>FUND BALANCES:</u>		
Fund Balance	596,140	668,959
Excess Revenues Over Expenditures	<u>6,692,730</u>	<u>6,615,725</u>
Total Fund Balances	<u>7,288,870</u>	<u>7,284,684</u>
Total Liabilities And Fund Balances	<u>\$ 12,138,921</u>	<u>\$ 12,142,836</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
 General Obligation Debt Service - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES</u>							
Taxes, Penalties, And Interest	\$ 5,766,935	\$ 5,742,140	\$ 6,705,665	\$ 6,634,736	\$ 11,941,800	\$ (5,236,134)	56.15%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	-	91	-	205	-	0	0.00%
Total Revenues	5,766,935	5,742,231	6,705,665	6,634,940	11,941,800	(5,236,134)	56.15%
<u>EXPENDITURES</u>							
Debt Service -							
Principal Retirement	-	-	-	-	8,205,519	(8,205,519)	0.00%
Interest	-	-	-	-	3,736,281	(3,736,281)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	6,710	19,215	6,710	19,215	-	6,710	0.00%
Fiscal Charges	5,225	-	6,225	-	-	6,225	0.00%
Total Expenditures	11,935	19,215	12,935	19,215	11,941,800	(11,928,865)	0.11%
Excess Of Revenues Over (Under) Expenditures	5,755,000	5,723,016	6,692,730	6,615,725			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	5,755,000	5,723,016	6,692,730	6,615,725			
FUND BALANCE, BEGINNING	1,533,870	1,561,668	596,140	668,959			
FUND BALANCE, ENDING	\$ 7,288,870	\$ 7,284,684	\$ 7,288,870	\$ 7,284,684			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
December 31, 2013 and 2012 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 564,437	\$ 693,493
Total Assets	<u>\$ 564,437</u>	<u>\$ 693,493</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	255,082	386,826
Excess Revenues Over (Under) Expenditures	<u>309,356</u>	<u>306,667</u>
Total Fund Balances	<u>564,437</u>	<u>693,493</u>
Total Liabilities And Fund Balances	<u>\$ 564,437</u>	<u>\$ 693,493</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,631	\$ 102,722	\$ 310,893	\$ 308,167	\$ 1,243,573	\$ (932,680)	25.00%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	<u>103,631</u>	<u>102,722</u>	<u>310,893</u>	<u>308,167</u>	<u>1,243,573</u>	<u>(932,680)</u>	<u>25.00%</u>
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	785,000	(785,000)	0.00%
Interest And Fiscal Charges	1,538	1,500	1,538	1,500	458,573	(457,036)	0.34%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	<u>1,538</u>	<u>1,500</u>	<u>1,538</u>	<u>1,500</u>	<u>1,243,573</u>	<u>(1,242,036)</u>	<u>0.12%</u>
Excess Of Revenues Over (Under) Expenditures	102,094	101,222	309,356	306,667			
FUND BALANCE, BEGINNING	<u>462,344</u>	<u>592,271</u>	<u>255,082</u>	<u>386,826</u>			
FUND BALANCE, ENDING	<u>\$ 564,437</u>	<u>\$ 693,493</u>	<u>\$ 564,437</u>	<u>\$ 693,493</u>			

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
December 31, 2013 and 2012 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,951,048	\$ 7,873,716
Projects In Process		
Current Year	1,648,795	663,037
Prior Year	<u>6,328,791</u>	<u>6,569,498</u>
Total Assets	<u>\$ 13,928,635</u>	<u>\$ 15,106,251</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 133,318	\$ 133,318
Deposits	576,349	576,349
Retainage Payable	244,030	171,439
Other Liabilities	<u>14,998</u>	<u>15,319</u>
Total Liabilities	<u>968,695</u>	<u>896,425</u>
 <u>FUND BALANCES:</u>		
Fund Balance	12,324,345	14,248,340
Excess Revenues Over (Under) Expenditures	<u>635,594</u>	<u>(38,514)</u>
Total Fund Balance	<u>12,959,939</u>	<u>14,209,826</u>
Total Liabilities And Fund Balance	<u>\$ 13,928,635</u>	<u>\$ 15,106,251</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<b>REVENUES:</b>				
Recoveries	\$ -	\$ -	\$ 610,048	\$ 700
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	61,875	33,130	145,586	87,990
Interest Income	-	1,009	-	2,158
<b>Total Revenues</b>	<b>61,875</b>	<b>34,139</b>	<b>755,633</b>	<b>90,848</b>
<b>EXPENDITURES:</b>				
Administrative	48,524	36,890	120,039	129,362
Street Improvements	-	-	-	-
<b>Total Expenditures</b>	<b>48,524</b>	<b>36,890</b>	<b>120,039</b>	<b>129,361</b>
<b>EXCESS OF REVENUES OVER(UNDER) EXPENDITURES</b>	<b>13,351</b>	<b>(2,752)</b>	<b>635,594</b>	<b>(38,514)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>13,351</b>	<b>(2,752)</b>	<b>635,594</b>	<b>(38,514)</b>
<b>FUND BALANCE, BEGINNING</b>	<b>12,946,588</b>	<b>14,248,340</b>	<b>12,324,345</b>	<b>14,248,340</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 12,959,939</b>	<b>\$ 14,209,826</b>	<b>\$ 12,959,939</b>	<b>\$ 14,209,826</b>

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
December 31, 2013 and 2012 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 641,898	\$ 92,715
Construction in Progress	<u>\$ -</u>	<u>-</u>
Total Assets	<u>\$ 641,898</u>	<u>\$ 92,715</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	\$ 217,407	\$ -
Retainage Payable	<u>\$ -</u>	<u>-</u>
Total Liabilities	<u>\$ 217,407</u>	<u>-</u>
FUND BALANCE:	\$ 430,490	92,694
Excess Revenues Over (Under) Expenditures	<u>\$ (6,000)</u>	<u>21</u>
Total Fund Balance	<u>\$ 424,490</u>	<u>92,715</u>
Total Liabilities And Fund Balance	<u>\$ 641,898</u>	<u>\$ 92,715</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Building Construction Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<b>REVENUES:</b>				
Interest Income	0	10	0	21
Rental Of Facilities	0	0	0	0
Contributions	0	0	0	0
Miscellaneous Income	0	0	0	0
Grant Revenue	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>21</b>
<b>EXPENDITURES:</b>				
Administration	0	0	0	0
Police	0	0	0	0
Fire Station	0	0	0	0
Library	0	0	0	0
City Hall Expansion	0	0	0	0
Animal Control Expansion	0	0	6,000	0
Public Safety Center	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>0</b>
Excess Revenues Over (Under) Expenditures	0	10	(6,000)	21
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	0	0	0	0
Bond Issuance Costs	0	0	0	0
Premiums on Bond Issuance	0	0	0	0
Discounts on Bond Issuance	0	0	0	0
Operating Transfer In (Out)	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>0</b>	<b>10</b>	<b>(6,000)</b>	<b>21</b>
FUND BALANCE, BEGINNING	424,490	92,704	430,490	92,694
FUND BALANCE, ENDING	424,490	92,715	424,490	92,715

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
December 31, 2013 and 2012 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 317,871	\$ 332,254
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 317,870</u>	<u>\$ 332,254</u>
 FUND BALANCE:		
Excess Revenues Over Expenditures	<u>(246,370)</u>	<u>(362,153)</u>
Total Fund Balance	<u>(317,870)</u>	<u>(332,254)</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Equipment Replacement Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<b>REVENUES:</b>				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	1,370	-	1,370	-
Interest Income	-	-	-	-
<b>Total Revenues</b>	<u>1,370</u>	<u>-</u>	<u>1,370</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Administration	-	-	-	-
Information Services	471	25,416	471	25,416
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	242,204	-	242,204	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	20,659	-	23,734
Police Department	1,150	36,244	5,065	313,004
<b>Total Expenditures</b>	<u>243,826</u>	<u>82,319</u>	<u>247,741</u>	<u>362,153</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(242,455)</u>	<u>(82,319)</u>	<u>(246,370)</u>	<u>(362,153)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(242,455)</u>	<u>(82,319)</u>	<u>(246,370)</u>	<u>(362,153)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>(75,415)</u>	<u>(249,935)</u>	<u>(71,500)</u>	<u>29,899</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ (317,870)</u>	<u>\$ (332,254)</u>	<u>\$ (317,870)</u>	<u>\$ (332,254)</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
December 31, 2013 and 2012 (Unaudited)

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	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 775,663	\$ 1,460,863
Total Assets	<u>\$ 775,663</u>	<u>\$ 1,460,863</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>215,390</u>	<u>-</u>
Total Liabilities	<u>215,390</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
FUND BALANCE:	1,202,754	1,460,130
Excess Revenues Over Expenditures	<u>(642,480)</u>	<u>732</u>
Total Fund Balance	<u>560,273</u>	<u>1,460,863</u>
Total Liabilities And Fund Balance	<u>\$ 775,663</u>	<u>\$ 1,460,863</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	<u>-</u>	<u>253</u>	<u>-</u>	<u>732</u>
Total Revenues	<u>-</u>	<u>253</u>	<u>-</u>	<u>732</u>
EXPENDITURES:				
Administration	1,314	-	1,314	-
Aquatics Facility	-	-	-	-
Oliver Nature Park	<u>323,895</u>	<u>-</u>	<u>641,167</u>	<u>-</u>
Total Expenditures	<u>325,209</u>	<u>-</u>	<u>642,480</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(325,209)</u>	<u>253</u>	<u>(642,480)</u>	<u>732</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(325,209)</u>	<u>253</u>	<u>(642,480)</u>	<u>732</u>
FUND BALANCE, BEGINNING	<u>885,482</u>	<u>1,460,610</u>	<u>1,202,754</u>	<u>1,460,130</u>
FUND BALANCE, ENDING	<u>\$ 560,273</u>	<u>\$ 1,460,863</u>	<u>\$ 560,273</u>	<u>\$ 1,460,863</u>

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
December 31, 2013 and 2012 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 23,448,787	\$ 20,581,927
Receivables:		
Accounts (net of allowance of \$768,982)	3,553,381	3,086,468
Other		36,413
Inventory	196,434	253,418
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	17,909,280	12,203,146.97
Fixed Assets (net of accumulated depreciation)	150,232,075	155,043,453
Deferred Bond Issuance Cost	<u>772,115</u>	<u>853,956</u>
 Total Assets	 <u>\$ 196,112,073</u>	 <u>\$ 192,058,782</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
December 31, 2013 and 2012 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 8,335	\$ -
Accrued Liabilities	285,207	263,682
Payable From Restricted Assets:		
Deposits	1,306,120	1,274,024
Bonds Payable-Current		
Accrued Interest	1,038,882	1,088,220
Accounts Payable	-	-
Accrued Liabilities	14,706	14,701
Retainage Payable	160,779	105,107
From Unrestricted Assets:		
Current	3,820,000	3,700,000
Long-Term, Net	48,444,594	52,165,564
Compensated Absences	<u>323,878</u>	<u>229,132</u>
Total Liabilities	<u>55,402,500</u>	<u>58,840,430</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	112,001,760	106,532,358
Reserved for Debt Service	4,647,116	5,509,378
Unreserved	<u>24,060,696</u>	<u>21,176,616</u>
Total Net Assets	<u>140,709,573</u>	<u>133,218,352</u>
Total Liabilities And Net Assets	<u>\$ 196,112,073</u>	<u>\$ 192,058,782</u>



City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
 Utility Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,028,711	\$ 1,225,058	\$ 3,977,675	\$ 4,057,636	\$ 14,785,256	\$ (10,807,581)	26.90%
Sewer Service	\$ 690,281	\$ 699,118	2,243,039	2,179,161	9,246,482	(7,003,443)	24.26%
Water Penalties	\$ 60,046	\$ 45,891	161,545	139,613	556,502	(394,957)	29.03%
Water Taps	\$ -	\$ -	-	1,460	12,058	(12,058)	0.00%
Meter Set Fee	\$ 2,550	\$ 9,000	12,700	18,100	90,810	(78,110)	13.99%
Utility Miscellaneous	\$ 7,147	\$ 6,091	19,518	16,804	70,000	(50,482)	27.88%
Restore Service Fee	\$ 21,172	\$ 7,508	41,800	26,595	93,954	(52,154)	44.49%
Sewer Tap	\$ -	\$ -	-	-	4,000	(4,000)	0.00%
Water Impact Fees	\$ 36,400	\$ 55,380	223,600	144,799	700,000	(476,400)	31.94%
Sewer Impact Fees	\$ 23,430	\$ 28,557	137,070	88,901	400,000	(262,930)	34.27%
Pretreatment Fees	\$ -	\$ -	0	22,580	100,000	(100,000)	0.00%
Other Income	\$ 4,911	\$ 10,541	50,524	29,803	139,478	(88,954)	36.22%
Contribution	\$ -	\$ -	0	-	-	-	0.00%
Total Revenues	\$ 1,874,648	\$ 2,087,143	6,867,472	\$ 6,725,450	\$ 26,198,540	\$ (19,331,068)	26.21%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
<b>OPERATING EXPENSES:</b>							
Administration	40,135	37,453	135,946	134,237	559,207	(423,261)	24.31%
Billing And Collection	87,245	66,875	190,570	195,078	845,998	(655,428)	22.53%
Meter Reading/Repairs	218,080	99,106	351,198	203,510	883,974	(532,776)	39.73%
Water Distribution	60,584	65,173	176,726	200,341	855,113	(678,388)	20.67%
Wastewater Collection	65,527	391,467	959,102	1,065,856	5,550,447	(4,591,345)	17.28%
Water Treatment	556,727	494,877	1,526,749	1,482,013	7,126,356	(5,599,607)	21.42%
Water Quality	8,444	7,902	42,736	41,823	283,179	(240,443)	15.09%
Laboratory Services	8,021	7,699	25,617	26,194	110,799	(85,183)	23.12%
Water Demand Management	9,706	8,678	27,625	26,180	112,423	(84,798)	24.57%
Depreciation	235,642	304,753	699,285	914,260	-	699,285	0.00%
Total Operating Expenses	1,290,112	1,483,982	4,135,553	4,289,491	16,327,497	(12,191,944)	25.33%
OPERATING INCOME (LOSS)	584,536	603,161	2,731,919	2,435,960	9,871,043	(7,139,124)	
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Non-Departmental	-	-	(3,691)	-	(455,990)	452,300	0.81%
Interest Revenue	2,101	5,258	6,502	14,210	6,021	481	107.99%
Interest And Fiscal Charges	(209,314)	(220,144)	(625,867)	(655,432)	(7,558,387)	6,932,520	8.28%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(207,213)	(214,886)	(623,055)	(641,222)	(8,008,356)	7,385,301	7.78%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	377,323	388,275	2,108,864	1,794,737	1,862,687	246,177	113.22%
<b>OPERATING TRANSFERS:</b>							
Transfers In (Out)	(1,304)	(167,495)	(180,663)	(167,495)	(757,982)	577,320	23.83%
Net Operating Transfers	(1,303.83)	(167,495)	(180,663)	(167,495)	(757,982)	577,320	23.83%
CHANGE IN NET ASSETS	376,020	220,780	1,928,201	1,627,242	1,104,705	823,497	
NET ASSETS BEGINNING	140,333,553	132,997,572	138,781,371	131,591,110	138,781,371	-	
NET ASSETS ENDING	\$ 140,709,573	\$ 133,218,352	140,709,573	\$ 133,218,352	\$ 139,886,076	\$ 823,497	

**CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE**

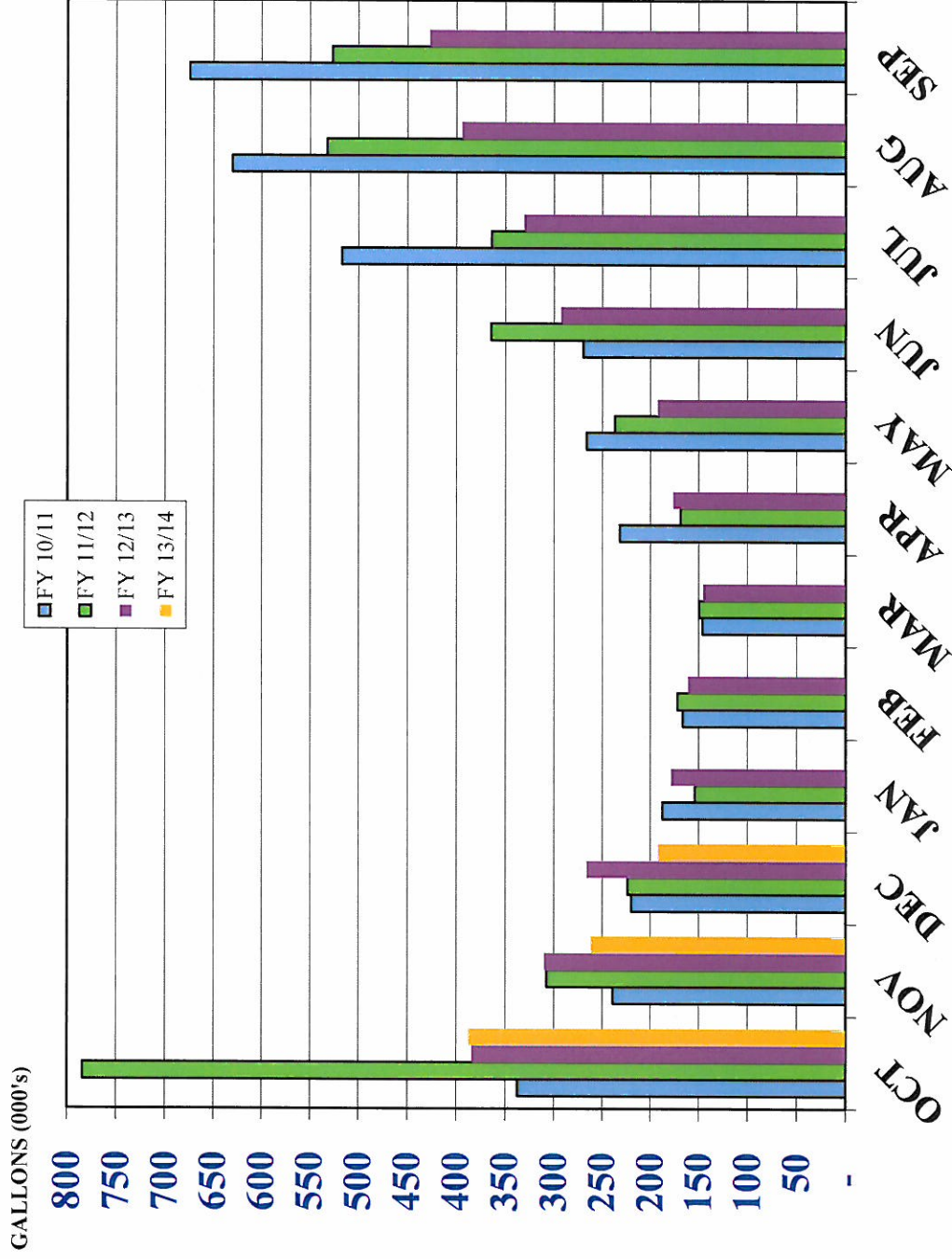
**Definition of Bond Coverage:**

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2013, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2013, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2014 the revised bond coverage ratio is projected at 1.37.



# CITY OF MANSFIELD

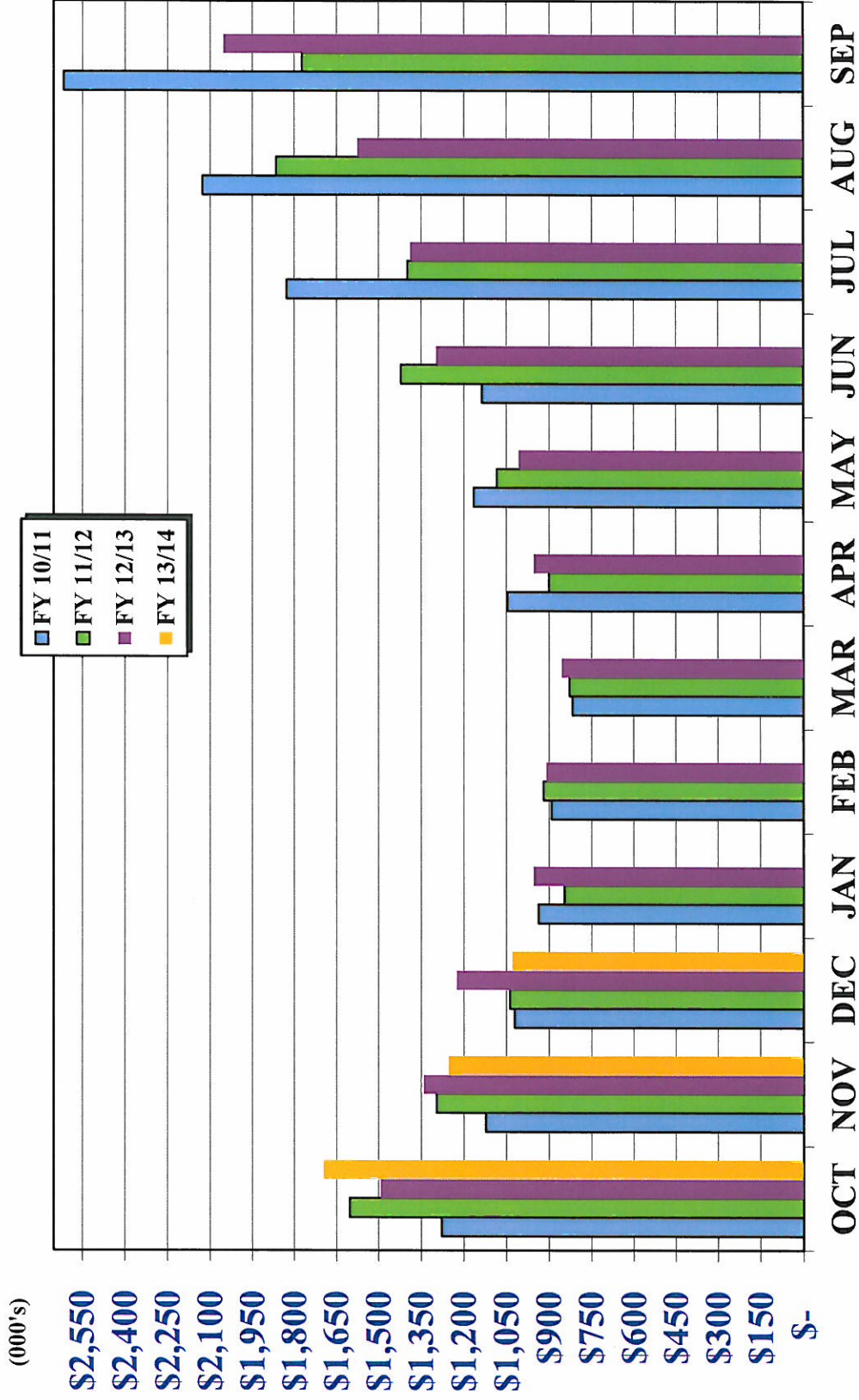
## WATER CONSUMPTION





# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

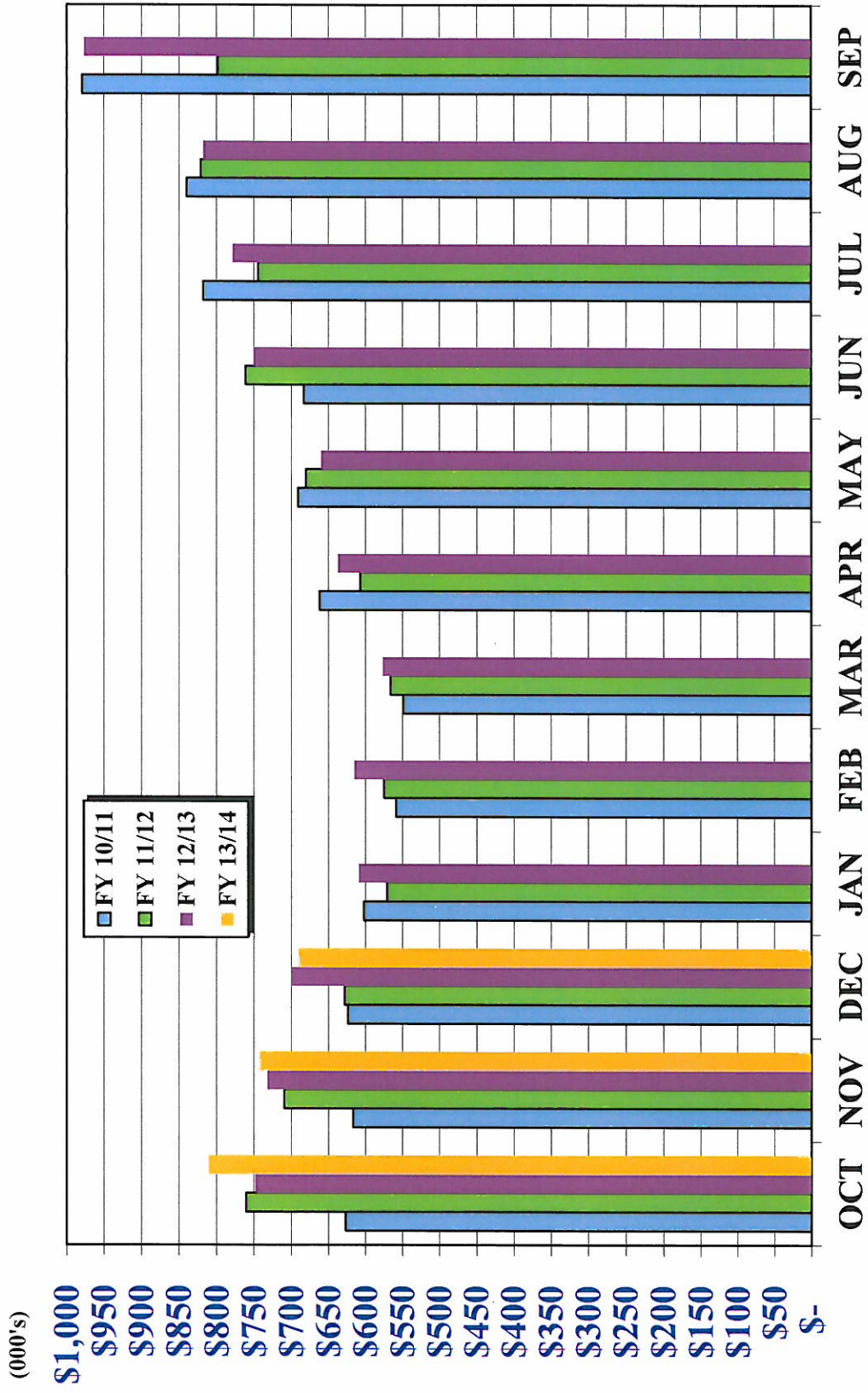




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

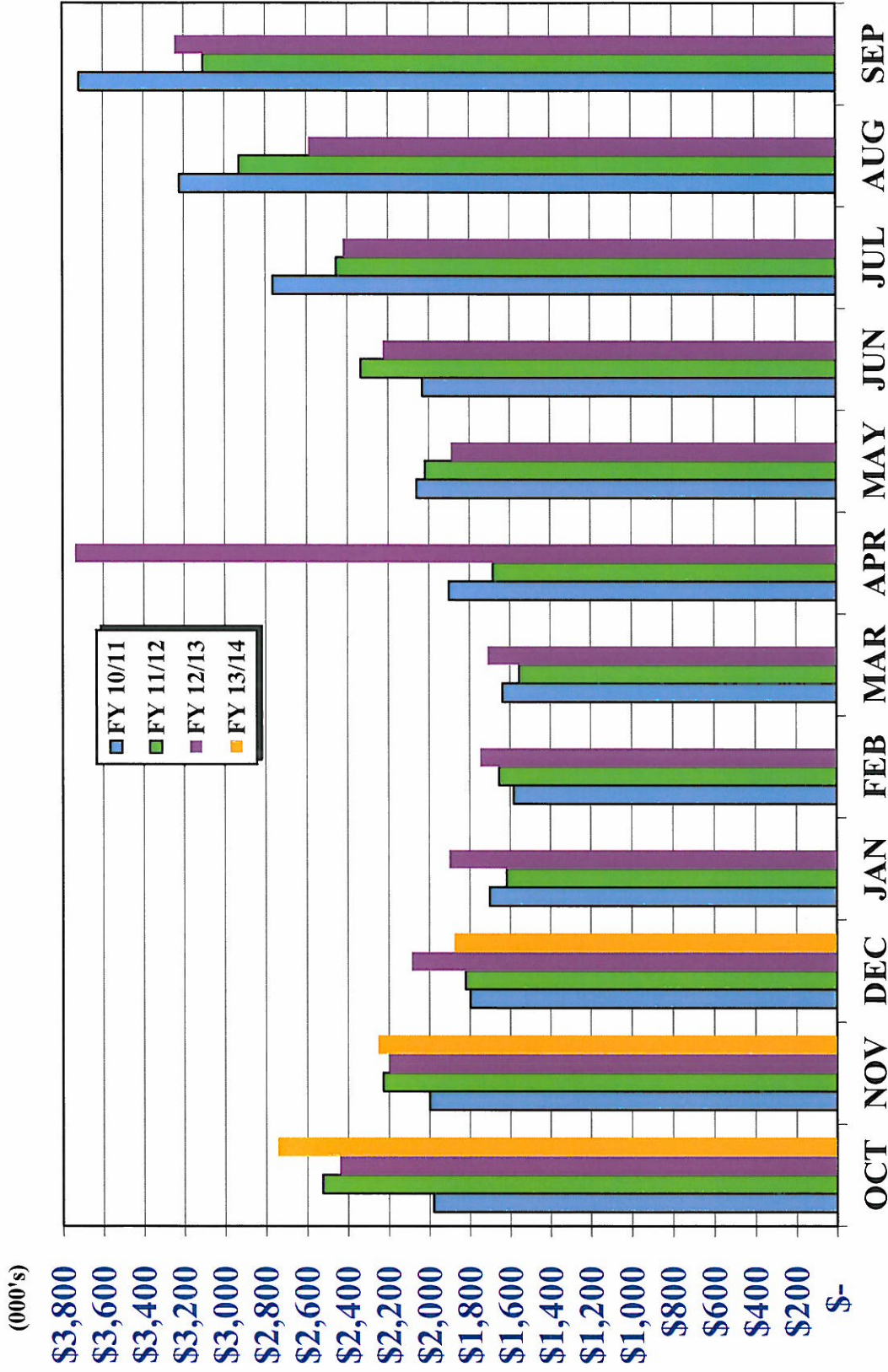
## UTILITY FUND - SEWER SERVICE





# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES



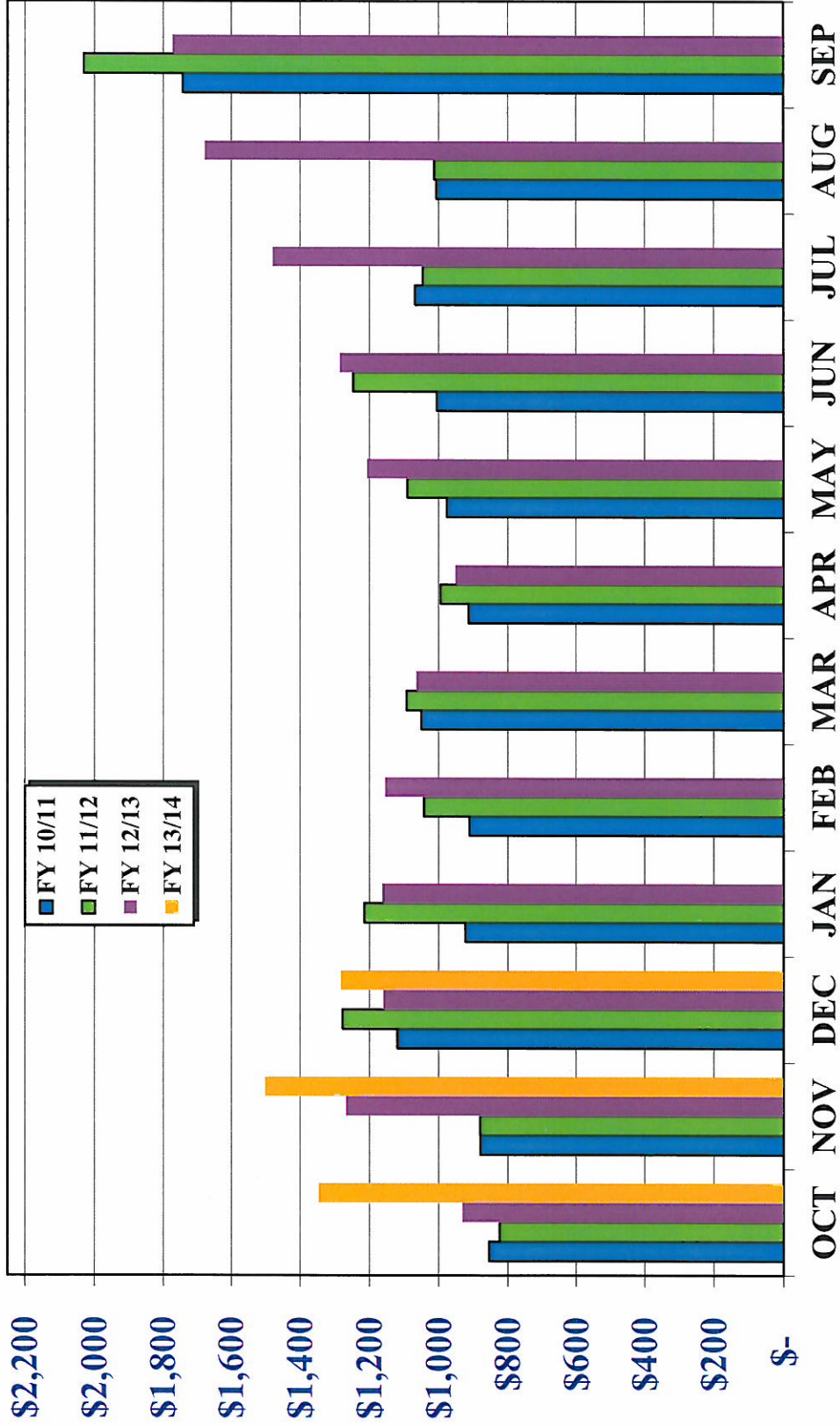


**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES

(000's)





# Rainfall Update

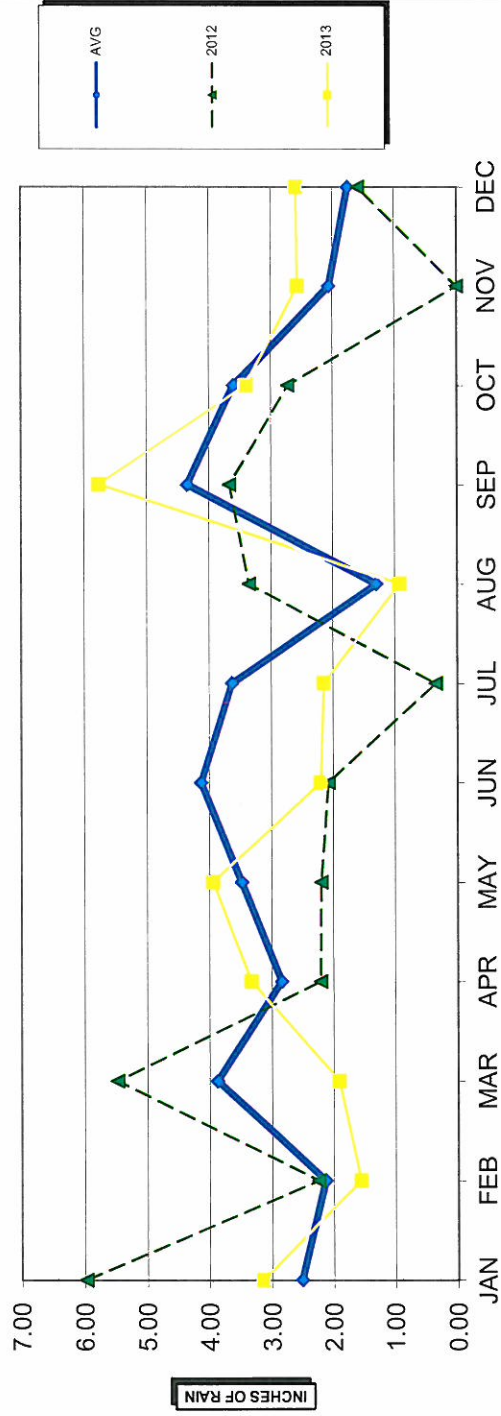
## December 2013

Average (2004-2011)

	AVG	2012	2013
JAN	2.52	5.98	3.15
FEB	2.14	2.25	1.57
MAR	3.87	5.48	1.92
APR	2.85	2.21	3.34
MAY	3.48	2.20	3.95
JUN	4.13	2.08	2.21
JUL	3.63	0.35	2.16
AUG	1.30	3.36	0.93
SEP	4.35	3.67	5.77
OCT	3.61	2.73	3.41
NOV	2.06	0.01	2.58
DEC	1.76	1.59	2.60

**TOTAL** 35.69 31.91 33.59  
**TO DATE** 33.59

## December



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
December 31, 2013 and 2012 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ (3,342)	\$ -
Receivables:		
Accounts	295,688	406,368
Prepaid Expense	-	-
Inventory	59,329	36,554
Restricted Assets:		
Cash And Investments	1,156,958	319,142
Fixed Assets (net of accumulated depreciation)*	6,903,671 *	7,023,845
Deferred Issuance Cost	<u>29,250</u>	<u>33,125</u>
 Total Assets	 <u><u>\$ 8,441,553</u></u>	 <u><u>\$ 7,819,034</u></u>

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
December 31, 2013 and 2012 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 13,194	\$ 190,531
Accrued Liabilities	475,304	225,212
Due To General Fund	-	90,895
Payable From Restricted Assets:		
Inmate Trust	33,252	6,647
General Obligation Debt Payable:		
Bonds Payable-Current	-	193,750
Accrued Interest	32,763	42,862
Long-Term	1,644,203	1,904,249
Compensated Absences	518,930	365,812
	<u>2,717,646</u>	<u>3,019,958</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	6,412,912	4,969,813
Unreserved	(689,005)	(170,738)
	<u>5,723,907</u>	<u>4,799,075</u>
Total Net Assets	<u>5,723,907</u>	<u>4,799,075</u>
Total Liabilities And Net Assets	<u>\$ 8,441,553</u>	<u>\$ 7,819,034</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<b>OPERATING REVENUES:</b>							
Charges For Services	\$ 785,618	\$ 715,698	\$ 2,356,108	\$ 2,063,679	\$ 9,213,861	\$ (6,857,753)	25.57%
Tax Revenue	-	47,320	-	141,961	-	-	0.00%
Salary Reimbursement	3,467	9,492	7,447	22,101	107,250	(99,803)	6.94%
Miscellaneous	189	-	3,390	-	-	3,390	0.00%
Transportation	593	617	1,233	1,573	10,000	(8,767)	12.33%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	24,703	12,577	68,935	39,566	185,000	(116,065)	37.26%
Telephone Commission	14,383	13,069	27,927	25,598	160,000	(132,073)	17.45%
<b>Total Operating Revenues</b>	<b>828,954</b>	<b>798,772</b>	<b>2,465,040</b>	<b>2,294,478</b>	<b>9,676,111</b>	<b>(7,211,071)</b>	<b>25.48%</b>
<b>OPERATING EXPENSES:</b>							
Administration	26,639	15,742	70,764	56,687	260,907	(190,143)	27.12%
Operations	609,437	519,802	1,932,707	1,620,167	7,091,721	(5,159,015)	27.25%
Support	54,964	33,773	113,077	94,402	721,134	(608,056)	15.68%
Food Service	53,389	57,349	97,575	163,494	883,482	(785,906)	11.04%
Medical Service	48,797	30,945	105,839	116,658	549,704	(443,865)	19.25%
Commissary	6,666	1,665	12,963	6,068	185,000	(172,037)	7.01%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,486	22,609	63,712	67,826	-	63,712	0.00%
<b>Total Operating Expenses</b>	<b>821,377</b>	<b>681,885</b>	<b>2,396,638</b>	<b>2,125,302</b>	<b>9,691,948</b>	<b>(7,295,310)</b>	<b>24.73%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>7,577</b>	<b>116,887</b>	<b>68,402</b>	<b>169,176</b>	<b>(15,837)</b>	<b>84,239</b>	<b>-431.92%</b>
<b>NON OPERATING REVENUES (EXPENSES)</b>							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	23,850	-	15,837	8,013	150.60%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(6,551)	(8,570)	(19,652)	(25,711)	-	(19,652)	0.00%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(6,551)</b>	<b>(8,570)</b>	<b>4,199</b>	<b>(25,711)</b>	<b>15,837</b>	<b>(11,638)</b>	<b>26.51%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>1,026</b>	<b>108,317</b>	<b>72,601</b>	<b>143,466</b>	<b>0</b>	<b>72,601</b>	
<b>OPERATING TRANSFERS:</b>							
Transfer In (Out)	-	-	-	-	-	-	0.00%
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,026</b>	<b>108,317</b>	<b>72,601</b>	<b>143,466</b>	<b>0</b>	<b>72,601</b>	
<b>NET ASSETS BEGINNING</b>	<b>5,722,881</b>	<b>4,690,758</b>	<b>5,651,307</b>	<b>4,655,610</b>	<b>5,651,307</b>	<b>-</b>	
<b>NET ASSETS ENDING</b>	<b>\$ 5,723,907</b>	<b>\$ 4,799,075</b>	<b>\$ 5,723,907</b>	<b>\$ 4,799,075</b>	<b>\$ 5,651,307</b>	<b>\$ 72,601</b>	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
December 31, 2013 and 2012 (Unaudited)

---

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,564,694	\$ 1,291,874
Accounts Receivable	155,545	151,605
Restricted Assets:		
Cash and Investments	517,326	654,189
Fixed Assets (Net of accumulated depreciation)	6,884,431	7,806,059
Deferred charges	167,679	182,595
Total Assets	<u>\$ 9,289,674</u>	<u>\$ 10,086,322</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,793	\$ 1,570
Accrued Liabilities	6,740	5,145
Retainage Payable	25,077	41,728
Bond Payable	5,105,000	5,465,000
Accrued Interest Payable	65,279	69,029
Unamortized Discounts on Bonds	(308,221)	(336,018)
Unamortized Premiums on Bonds	68,444	74,917
Total Liabilities	<u>4,964,112</u>	<u>5,321,370</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,490,156	3,216,769
Reserved for Debt Service	148,778	222,177
Unrestricted	1,686,628	1,326,007
Total Net Assets	<u>4,325,562</u>	<u>4,764,952</u>
Total Liabilities And Net Assets	<u>\$ 9,289,674</u>	<u>\$ 10,086,322</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
 Drainage Utility Fund - For the Month and Three Months Ended December 31, 2013 and 2012 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	107,576	103,321	322,711	308,676
<b>Total Operating Revenues</b>	<b>107,576</b>	<b>103,321</b>	<b>322,711</b>	<b>308,676</b>
<b>OPERATING EXPENSES:</b>				
Administration	155,838	16,553	224,091	50,510
General Maintenance	8,893	9,535	137,905	22,794
Depreciation	8,971	8,914	26,747	26,742
<b>Total Operating Expenses</b>	<b>173,702</b>	<b>35,002</b>	<b>388,743</b>	<b>100,045</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(66,127)</b>	<b>68,319</b>	<b>(66,032)</b>	<b>208,631</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	-	70	-	138
Other Income	84,959	-	87,693	6,250
Amortization	-	-	-	-
Interest and fiscal charges	(14,593)	(15,306)	(40,705)	(42,917)
<b>Net Nonoperating Revenue</b>	<b>70,366</b>	<b>(15,236)</b>	<b>46,988</b>	<b>(36,530)</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>4,239</b>	<b>53,083</b>	<b>(19,045)</b>	<b>172,101</b>
<b>OPERATING TRANSFERS</b>				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>4,239</b>	<b>53,083</b>	<b>(19,045)</b>	<b>172,101</b>
<b>NET ASSETS, BEGINNING</b>	<b>4,321,323</b>	<b>4,711,869</b>	<b>4,344,607</b>	<b>4,592,851</b>
<b>NET ASSETS, ENDING</b>	<b>\$ 4,325,562</b>	<b>\$ 4,764,952</b>	<b>\$ 4,325,562</b>	<b>\$ 4,764,952</b>

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) FY 2013/2014	PERCENTAGE INCREASE (DECREASE) FY 2013/2014
OCTOBER	762,809.11	799,782.09	36,972.98	4.85%
NOVEMBER	639,567.98	635,872.04	(3,695.94)	-0.58%
DECEMBER	571,832.62	679,735.14	107,902.52	18.87%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	<u>1,974,209.71</u>	<u>2,115,389.27</u>	<u>141,179.56</u>	<u>7.15%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>1,974,209.71</u></u>	<u><u>2,115,389.27</u></u>	<u><u>141,179.56</u></u>	<u><u>7.15%</u></u>
BUDGET		<u>8,721,460.00</u>		
OVER/(UNDER) BUDGET		<u><u>(6,606,070.73)</u></u>		



MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013  
TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.58	53,951.27	18.87%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	987,104.85	1,057,794.64	70,689.79	7.16%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	987,104.85	1,057,794.64	70,689.79	7.16%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.57	53,951.26	18.87%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	987,104.85	1,057,794.63	70,689.78	7.16%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	987,104.85	1,057,794.63	70,689.78	7.16%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	1,525,618.21	1,599,964.17	74,345.96	4.87%
NOVEMBER	1,279,135.96	1,271,744.08	(7,391.88)	-0.58%
DECEMBER	1,143,665.24	1,359,470.29	215,805.05	18.87%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	<u>3,948,419.41</u>	<u>4,231,178.54</u>	<u>282,759.13</u>	<u>7.16%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>3,948,419.41</u></u>	<u><u>4,231,178.54</u></u>	<u><u>282,759.13</u></u>	<u><u>7.16%</u></u>
BUDGET		17,442,920.00		
OVER/(UNDER) BUDGET		<u><u>(13,211,741.46)</u></u>		

## SCHEDULE OF INVESTMENTS



## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of December for Fiscal Year 2014.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath.

Peter K. Phillis, CPA  
Investment Officer

City of Mansfield  
Tracker Portfolio Set Up - by Issuer  
Report Format: By Transaction  
Group By: Issuer  
Portfolio/Report Group: All Portfolios  
As of 12/31/2013

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>AIM Invesco</b>												
AIM Invesco MM	AIM	9/30/1999	0.050	446,193.73	446,193.73	446,193.73	446,193.73	N/A	1		0.59	15 - Street Construction
<b>Sub Total / Average</b>			<b>0.050</b>	<b>446,193.73</b>	<b>446,193.73</b>	<b>446,193.73</b>	<b>446,193.73</b>		<b>1</b>	<b>0.00</b>	<b>0.59</b>	
<b>CLASS</b>												
CLASS MM	CLASS	5/16/2012	0.100	6,016,721.00	6,016,721.00	6,016,721.00	6,016,721.00	N/A	1		8.01	90 - Utility Construction Fund 90
CLASS MM	CLASS	5/16/2012	0.100	602,578.92	602,578.92	602,578.92	602,578.92	N/A	1		0.80	50 - TIF
CLASS MM	CLASS	7/31/2013	0.100	400,207.90	400,207.90	400,207.90	400,207.90	N/A	1		0.53	82 - Street Construction 2013 Issue
CLASS MM	CLASS	5/16/2012	0.100	5,013,934.17	5,013,934.17	5,013,934.17	5,013,934.17	N/A	1		6.67	01 - General Fund
CLASS MM	CLASS	5/16/2012	0.100	902,508.13	902,508.13	902,508.13	902,508.13	N/A	1		1.20	24 - Mansfield Parks Land Dedication
CLASS MM	CLASS	5/16/2012	0.100	7,520,901.31	7,520,901.31	7,520,901.31	7,520,901.31	N/A	1		10.01	25 - Water & Sewer
CLASS MM	CLASS	5/16/2012	0.100	1,403,901.56	1,403,901.56	1,403,901.56	1,403,901.56	N/A	1		1.87	17 - Park Construction
CLASS MM	CLASS	5/16/2012	0.100	3,208,917.89	3,208,917.89	3,208,917.89	3,208,917.89	N/A	1		4.27	23 - Mansfield Parks 1/2 Sales Tax
<b>Sub Total / Average</b>			<b>0.100</b>	<b>25,069,670.88</b>	<b>25,069,670.88</b>	<b>25,069,670.88</b>	<b>25,069,670.88</b>		<b>1</b>	<b>0.00</b>	<b>33.37</b>	
<b>Nations Funds</b>												
Nations Funds MM	MF0008	10/25/1999	0.050	1,210,917.88	1,210,917.88	1,210,917.88	1,210,917.88	N/A	1		1.61	39 - Economic Development
Nations Funds MM	MF0008	9/1/2013	0.050	3,597,719.55	3,597,719.55	3,597,719.55	3,597,719.55	N/A	1		4.79	37 - MEDC Bond Const
Nations Funds MM	MF0008	4/11/2012	0.050	2,848,447.55	2,848,447.55	2,848,447.55	2,848,447.55	N/A	1		3.79	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.050	1,517,245.90	1,517,245.90	1,517,245.90	1,517,245.90	N/A	1		2.02	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.050	1,458,130.57	1,458,130.57	1,458,130.57	1,458,130.57	N/A	1		1.94	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.050	1,445,059.73	1,445,059.73	1,445,059.73	1,445,059.73	N/A	1		1.92	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.050	1,317,999.97	1,317,999.97	1,317,999.97	1,317,999.97	N/A	1		1.75	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.050	759,489.38	759,489.38	759,489.38	759,489.38	N/A	1		1.01	06 - Tree Mitigation
Nations Funds MM	MF0008	7/1/2013	0.050	576,986.80	576,986.80	576,986.80	576,986.80	N/A	1		0.77	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.050	8,805,091.29	8,805,091.29	8,805,091.29	8,805,091.29	N/A	1		11.72	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.050	221,787.56	221,787.56	221,787.56	221,787.56	N/A	1		0.30	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.050	74,893.63	74,893.63	74,893.63	74,893.63	N/A	1		0.10	24 - Mansfield Parks Land Dedication
<b>Sub Total / Average</b>			<b>0.050</b>	<b>23,833,769.81</b>	<b>23,833,769.81</b>	<b>23,833,769.81</b>	<b>23,833,769.81</b>		<b>1</b>	<b>0.00</b>	<b>31.73</b>	
<b>TexStar</b>												
TexStar LGIP	TEXSTAR	11/2/2012	0.036	500,476.43	500,476.43	500,476.43	500,476.43	N/A	1		0.67	19 - Drainage Utility Fund

TexStar LGIP	TEXSTAR	11/2/2012	0.036	4,254,049.68	4,254,049.68	4,254,049.68	4,254,049.68	N/A	1	5.66	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.036	3,703,525.55	3,703,525.55	3,703,525.55	3,703,525.55	N/A	1	4.93	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.036	3,303,587.66	3,303,587.66	3,303,587.66	3,303,587.66	N/A	1	4.40	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.036	3,253,096.77	3,253,096.77	3,253,096.77	3,253,096.77	N/A	1	4.33	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.036	75,071.45	75,071.45	75,071.45	75,071.45	N/A	1	0.10	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.036	2,001,905.68	2,001,905.68	2,001,905.68	2,001,905.68	N/A	1	2.67	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.036	2,452,519.68	2,452,519.68	2,452,519.68	2,452,519.68	N/A	1	3.26	37 - MEDC Bond Const
TexStar LGIP	TEXSTAR	11/2/2012	0.036	500,476.43	500,476.43	500,476.43	500,476.43	N/A	1	0.67	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.036	150,953.71	150,953.71	150,953.71	150,953.71	N/A	1	0.20	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.036	218,395.41	218,395.41	218,395.41	218,395.41	N/A	1	0.29	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.036	250,238.22	250,238.22	250,238.22	250,238.22	N/A	1	0.33	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.036	1,000,952.86	1,000,952.86	1,000,952.86	1,000,952.86	N/A	1	1.33	01 - General Fund
TexStar LGIP	TEXSTAR	7/31/2013	0.036	850,181.99	850,181.99	850,181.99	850,181.99	N/A	1	1.13	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.036	400,381.13	400,381.13	400,381.13	400,381.13	N/A	1	0.53	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.036	2,802,667.97	2,802,667.97	2,802,667.97	2,802,667.97	N/A	1	3.73	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.036	50,047.63	50,047.63	50,047.63	50,047.63	N/A	1	0.07	17 - Park Construction
<b>Sub Total / Average</b>			<b>0.036</b>	<b>25,768,528.25</b>	<b>25,768,528.25</b>	<b>25,768,528.25</b>	<b>25,768,528.25</b>		<b>1</b>	<b>0.00</b>	<b>34.30</b>
<b>Total / Average</b>			<b>0.062</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>		<b>1</b>	<b>0.00</b>	<b>100</b>

City of Mansfield  
Tracker Portfolio Set Up - by Portfolio (Fund)  
Report Format: By Transaction  
Group By: Portfolio Name  
Portfolio/Report Group: All Portfolios  
As of 12/31/2013

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.100	5,013,934.17	5,013,934.17	5,013,934.17	5,013,934.17	N/A	1		6.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.050	1,445,059.73	1,445,059.73	1,445,059.73	1,445,059.73	N/A	1		1.92
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	1,000,952.86	1,000,952.86	1,000,952.86	1,000,952.86	N/A	1		1.33
<b>Sub Total / Average</b>				<b>0.082</b>	<b>7,459,946.76</b>	<b>7,459,946.76</b>	<b>7,459,946.76</b>	<b>7,459,946.76</b>		<b>1</b>	<b>0.00</b>	<b>9.93</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.050	759,489.38	759,489.38	759,489.38	759,489.38	N/A	1		1.01
<b>Sub Total / Average</b>				<b>0.050</b>	<b>759,489.38</b>	<b>759,489.38</b>	<b>759,489.38</b>	<b>759,489.38</b>		<b>1</b>	<b>0.00</b>	<b>1.01</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.050	221,787.56	221,787.56	221,787.56	221,787.56	N/A	1		0.30
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	500,476.43	500,476.43	500,476.43	500,476.43	N/A	1		0.67
<b>Sub Total / Average</b>				<b>0.040</b>	<b>722,263.99</b>	<b>722,263.99</b>	<b>722,263.99</b>	<b>722,263.99</b>		<b>1</b>	<b>0.00</b>	<b>0.96</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.050	446,193.73	446,193.73	446,193.73	446,193.73	N/A	1		0.59
Nations Funds MM	MF0008	Money Market	10/25/1999	0.050	1,458,130.57	1,458,130.57	1,458,130.57	1,458,130.57	N/A	1		1.94
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	2,001,905.68	2,001,905.68	2,001,905.68	2,001,905.68	N/A	1		2.67
<b>Sub Total / Average</b>				<b>0.043</b>	<b>3,906,229.98</b>	<b>3,906,229.98</b>	<b>3,906,229.98</b>	<b>3,906,229.98</b>		<b>1</b>	<b>0.00</b>	<b>5.20</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	75,071.45	75,071.45	75,071.45	75,071.45	N/A	1		0.10
<b>Sub Total / Average</b>				<b>0.036</b>	<b>75,071.45</b>	<b>75,071.45</b>	<b>75,071.45</b>	<b>75,071.45</b>		<b>1</b>	<b>0.00</b>	<b>0.10</b>
<b>17 - Park Construction</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.100	1,403,901.56	1,403,901.56	1,403,901.56	1,403,901.56	N/A	1		1.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	50,047.63	50,047.63	50,047.63	50,047.63	N/A	1		0.07
<b>Sub Total / Average</b>				<b>0.098</b>	<b>1,453,949.19</b>	<b>1,453,949.19</b>	<b>1,453,949.19</b>	<b>1,453,949.19</b>		<b>1</b>	<b>0.00</b>	<b>1.94</b>
<b>19 - Drainage Utility Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	500,476.43	500,476.43	500,476.43	500,476.43	N/A	1		0.67
<b>Sub Total / Average</b>				<b>0.036</b>	<b>500,476.43</b>	<b>500,476.43</b>	<b>500,476.43</b>	<b>500,476.43</b>		<b>1</b>	<b>0.00</b>	<b>0.67</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.100	3,208,917.89	3,208,917.89	3,208,917.89	3,208,917.89	N/A	1		4.27
Nations Funds MM	MF0008	Money Market	10/25/1999	0.050	1,517,245.90	1,517,245.90	1,517,245.90	1,517,245.90	N/A	1		2.02





TexStar LGIP	TEXSTAR	Government Investment Pool	11/2/2012	0.036	400,381.13	400,381.13	400,381.13	400,381.13	N/A	1	0.53
<b>Sub Total / Average</b>				<b>0.074</b>	<b>1,002,960.05</b>	<b>1,002,960.05</b>	<b>1,002,960.05</b>	<b>1,002,960.05</b>		<b>1</b>	<b>0.00 1.34</b>
<b>81 - Street Construction 2012 Issue</b>											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	3,303,587.66	3,303,587.66	3,303,587.66	3,303,587.66	N/A	1	4.40
<b>Sub Total / Average</b>				<b>0.036</b>	<b>3,303,587.66</b>	<b>3,303,587.66</b>	<b>3,303,587.66</b>	<b>3,303,587.66</b>		<b>1</b>	<b>0.00 4.40</b>
<b>82 - Street Construction 2013 Issue</b>											
CLASS MM	CLASS	Money Market	7/31/2013	0.100	400,207.90	400,207.90	400,207.90	400,207.90	N/A	1	0.53
Nations Funds MM	MF0008	Money Market	7/1/2013	0.050	576,986.80	576,986.80	576,986.80	576,986.80	N/A	1	0.77
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.036	850,181.99	850,181.99	850,181.99	850,181.99	N/A	1	1.13
<b>Sub Total / Average</b>				<b>0.054</b>	<b>1,827,376.69</b>	<b>1,827,376.69</b>	<b>1,827,376.69</b>	<b>1,827,376.69</b>		<b>1</b>	<b>0.00 2.43</b>
<b>90 - Utility Construction Fund 90</b>											
CLASS MM	CLASS	Money Market	5/16/2012	0.100	6,016,721.00	6,016,721.00	6,016,721.00	6,016,721.00	N/A	1	8.01
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.036	2,802,667.97	2,802,667.97	2,802,667.97	2,802,667.97	N/A	1	3.73
<b>Sub Total / Average</b>				<b>0.080</b>	<b>8,819,388.97</b>	<b>8,819,388.97</b>	<b>8,819,388.97</b>	<b>8,819,388.97</b>		<b>1</b>	<b>0.00 11.74</b>
<b>Total / Average</b>				<b>0.062</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>	<b>75,118,162.67</b>		<b>1</b>	<b>0.00 100</b>