

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, AUTHORIZING THE CITY MANAGER OR DESIGNEE TO NEGOTIATE, FINALIZE AND EXECUTE A CHAPTER 380 AGREEMENT AND CONTRACT OF SALE BETWEEN THE CITY OF MANSFIELD, TEXAS, AND HMO REAL ESTATE 40, LLC FOR THE PROPERTY LOCATED AT 100 S. MAIN, MANSFIELD, TEXAS; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENTS; AND DECLARING AN EFFECTIVE DATE (GENERAL FUND)

WHEREAS, the City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, the City Council of City desires to promote the development, redevelopment and revitalization of certain areas of the City; and,

WHEREAS, the property located at 100 S. Main St., Mansfield, Texas (Property) is optimal for the continued redevelopment and revitalization of the City; and

WHEREAS, the City Council is of the opinion that a Contract of Sale for the Property and a Chapter 380 Agreement with the property owner should be negotiated, finalized and executed by the City Manager or designee; and,

WHEREAS, funding for these are available from the General Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The findings and recitations set out in the preamble are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

SECTION 2.

That the City Manager of the City of Mansfield or designee, is hereby authorized to negotiate, finalize and execute a Chapter 380 Agreement and Contract of Sale for the Property with the property owners.

SECTION 3.

It is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law and the public notice of the time, place, and purpose of said meeting was given as required.

SECTION 4.

This Resolution shall be effective from and after its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
MANSFIELD THIS 25TH DAY OF MARCH, 2024.**

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary