

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first four months of fiscal 2016. The results of the period suggest that the City is operating as expected through this period.

### Significant Financial Activity through the Period

- Capital Improvements –
  - the Service Center, \$11,280,233;
  - the Animal Control Shelter; \$898,046;
  - Equipment replaced; \$223,844
  - Field House; \$1,235,125;
  - Streets, \$7,453,223.
- A clean audit opinion
- Issued Debt, \$36,450,000
- Refunded Debt, \$29,015,000

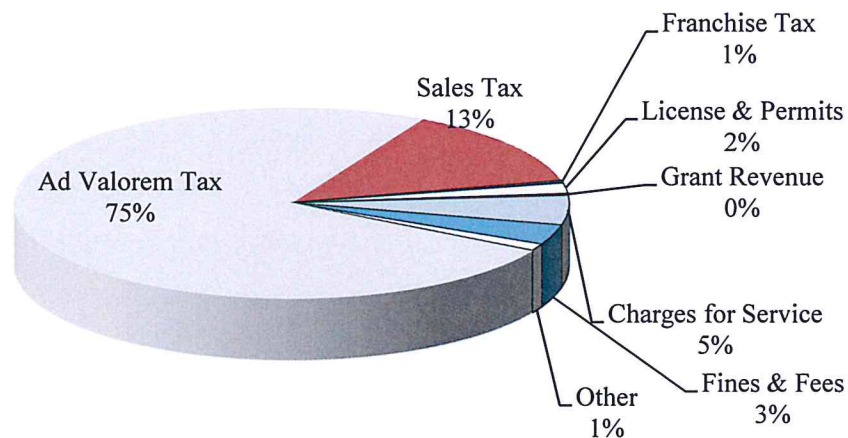
### General Fund Financial Activity

General Fund assets are \$371,328,402; general fund liabilities are \$126,589,083 and general fund net assets are \$221,995,373. Unassigned reserves and general fund balance was \$22,743,947 as of January 31, 2016.

Overall general fund revenue collected as of January 31, 2016 is 58% of anticipated collections. Expenditures as of January 31, 2016 are in line with budgeted expectations or 34% of the expected expenditures have been spent as of January 31, 2016. As of January 31, 2016 the City's current net assets are at estimated results.

#### General Fund Revenues

##### Allocation of Receipts as January 31, 2016

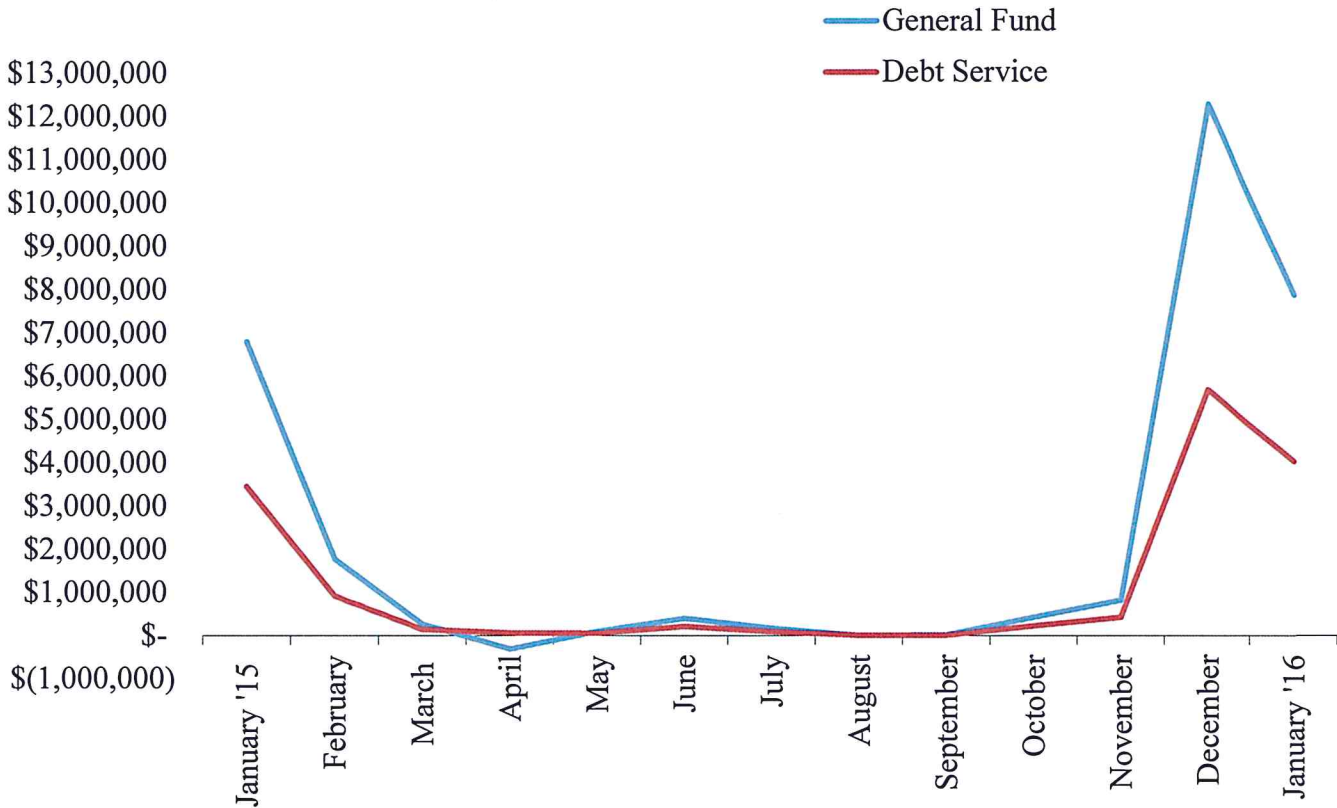


#### Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financials statements could believe that the City may be performing ahead of the expectations given the significant collections of the property taxes with the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Property tax collections through January 31, 2016 are \$20,213,356. Last year's collections were \$20,323,505 for the same period – a 0.55% decrease over prior year.

As of January 31, 2016, actual debt service property tax collections were \$10,388,606. For the same period last year, property tax collections were \$10,314,717 – an increase of 0.72%.

### Ad Valorem Tax Collections by Month



### Sales Tax

The City's budgeted sales tax revenue is 20 % of the total budgeted revenue for the City. Collections for the first four months amount to 37.89% of total collections for fiscal 2016. Sales tax per capita is approximately \$143. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period January 1, 2016 through January 31, 2016, total \$1,154,113 as compared to \$1,084,154 for the same period last year. This is an increase of 6.46% over the same period as last year.



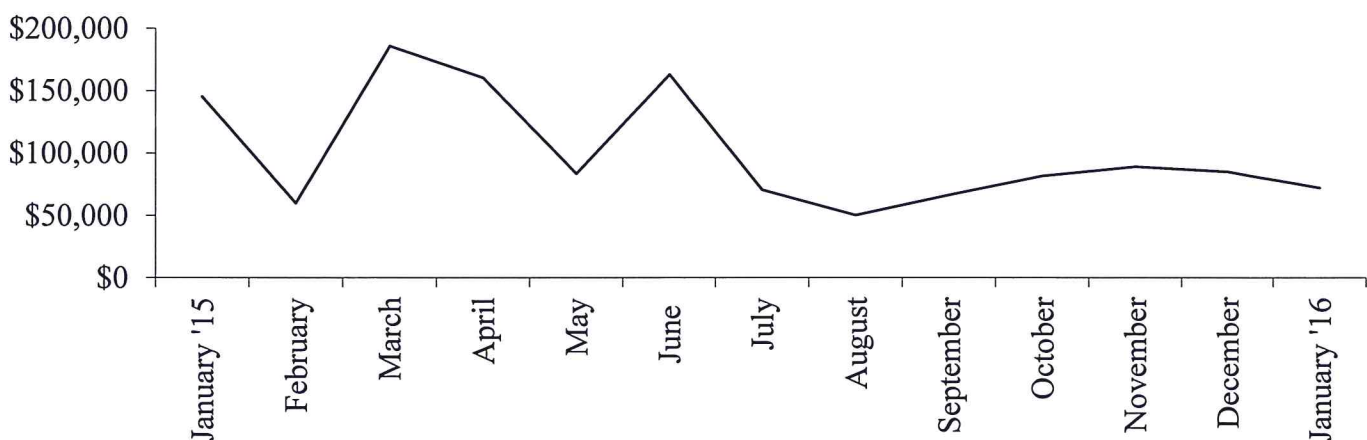
### Sales Tax Collections



### Building Permits

Building activity is lagging behind in year over year comparisons. Year to date comparisons indicate building permit activity to be down. Building Permits decreased in January 2016 compared to January 2015. Permit revenues for this period compared to the same period last year are \$72,191 and \$145,230 respectively, representing a decrease of \$73,039 or 50.30% less than the same period last year.

#### Building Permits Collections by Month

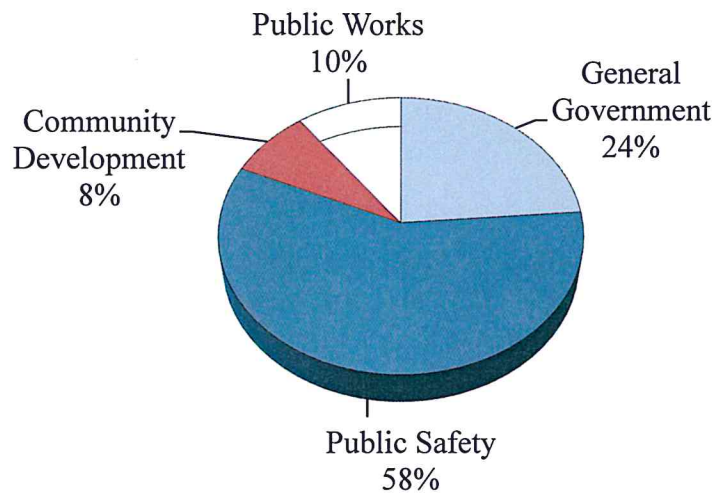


### Expenditure/Uses



The City has spent \$16,064,719 of its expected expenditures of \$46,715,751 or 34.39% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$27,300,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of January 31, 2016.

#### Budgeted Expenses



#### Water & Sewer Financial Activity

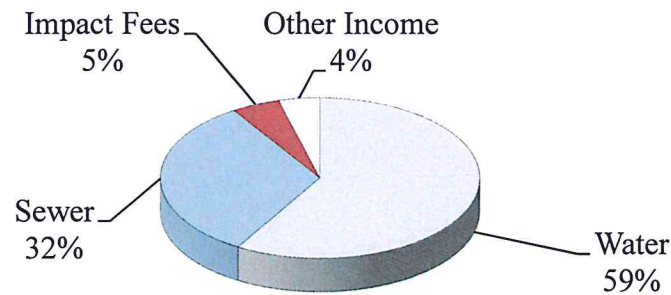
Water & Sewer assets are \$209,351,204 fund liabilities are \$54,857,171 and fund net assets are \$154,494,033. Unassigned reserves are \$21,215,515 as of January 31, 2016.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 91% of the total revenue collected to date; while 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 37.19% of its Budgeted Revenue to date or \$11,125,287 of \$29,916,553 in Budgeted Revenue.

# City of Mansfield, Texas interim unaudited financial report for the four (4) month period ended January, 2016

2016

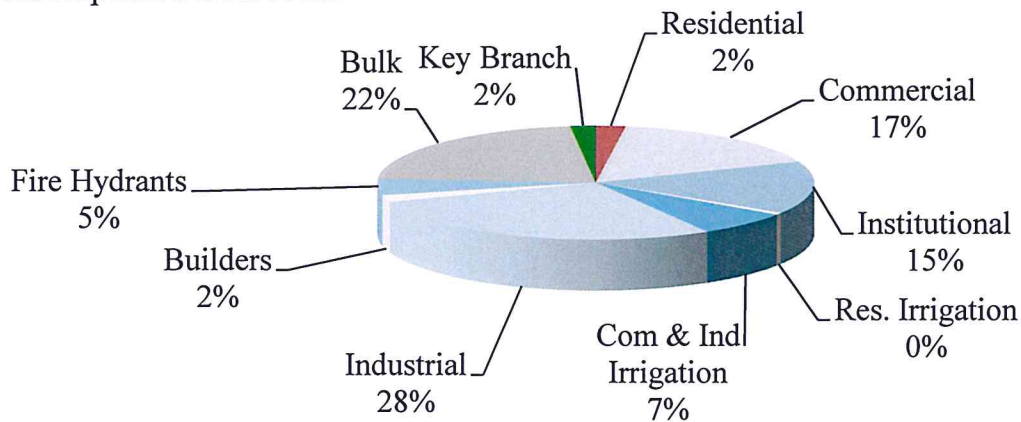
## Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Jan. '16	Jan. '15	Jan. '16	Jan. '15	Jan. '16	Jan. '15
Residential	17,670	17,418	96,817	108,414	5,479	5,386
Commercial	643	614	26,828	28,996	41,723	45,593
Institutional	164	165	6,124	11,712	37,339	36,197
Residential Irrigation	891	890	1,186	2,350	1,331	1,626
Com & Ind Irrigation	654	628	11,473	10,828	17,543	13,166
Industrial	131	125	9,136	8,102	69,741	59,981
Builders	198	143	956	781	4,830	3,698
Fire Hydrants	28	35	326	195	11,656	56,206
Residential Key Branch	6	6	28	19	4,740	3,220
Bulk Untreated Water	5	5	650	519	130,000	103,800
Bulk Treated Water	1	1	54,769	1,667	54,769,000	1,667,000
Total	20,391	20,030	208,293	154,032		

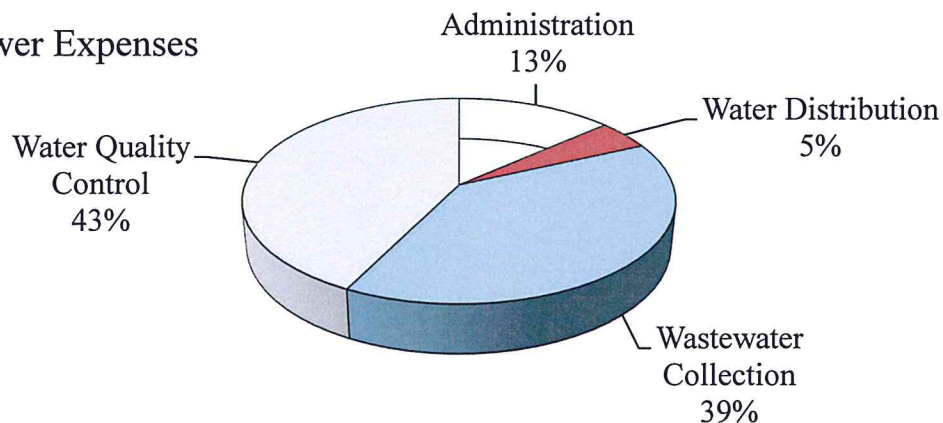
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 361 new connections.

Avg Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 38.50% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

Water & Sewer Expenses

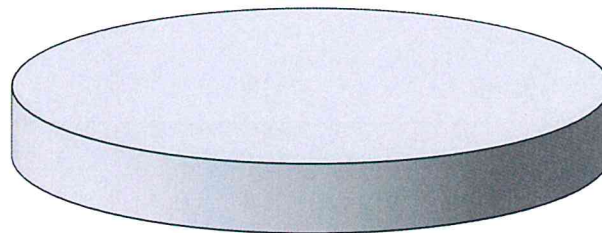




INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended January 31, 2016.

**Investment Summary**



Money Markets  
100%

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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
January 31, 2016 and 2015 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2016</u>	<u>Fiscal 2015</u>
Cash and Investments	\$ 23,046,757	\$ 24,075,115
Receivables:		
Current Year Taxes	2,307,791	3,061,221
Delinquent Taxes (Net of Allowance of \$617,101)	-	-
Accounts (Net of Allowance of \$174,801)	1,571,324	1,481,703
Ambulance	790,365	484,066
Municipal Court	127,954	39,435
Due From Other Funds	296,787	290
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	<u>343,187,423 *</u>	<u>321,912,487</u>
Total Assets	<u>\$ 371,328,402</u>	<u>\$ 351,054,317</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 259,241	\$ 270,659
Accrued Liabilities	1,911,682	1,813,216
Deferred Revenue	3,226,111	3,584,722
Noncurrent liabilities:		
Due within one year	11,115,732 *	10,082,575
Due in more than one year	<u>110,076,318 *</u>	<u>95,158,524</u>
Total Liabilities	<u>126,589,083</u>	<u>110,909,697</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	221,995,373 *	216,671,388
Reserved For Other Assets	-	-
Unassigned	<u>22,743,947</u>	<u>23,473,232</u>
Total Fund Balances	<u>244,739,320</u>	<u>240,144,620</u>
Total Liabilities And Fund Balances	<u>\$ 371,328,402</u>	<u>\$ 351,054,317</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Four Months  
Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 9,154,386	\$ 8,054,293	\$ 24,058,216	\$ 23,995,662	\$ 38,083,720	\$ (14,025,505)	63.17%
License And Permits	130,272	182,137	478,676	607,319	2,171,915	(1,693,238)	22.04%
Grant Revenue	24,394	49,796	84,203	186,319	-	84,203	0.00%
Charges For Services	382,411	335,306	1,353,972	1,220,892	3,751,202	(2,397,230)	36.09%
Fines And Fees	121,776	149,853	928,847	857,948	2,465,427	(1,536,580)	37.67%
Interest Earnings	1,612	271	4,110	1,730	5,000	(890)	82.20%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	81,423	42,982	216,793	98,803	275,900	(59,107)	78.58%
Total Revenues	9,896,275	8,814,638	27,124,817	26,968,672	46,753,163	(19,628,347)	58.02%
<b>EXPENDITURES:</b>							
General Government	851,733	1,051,816	3,567,348	3,260,115	10,997,455	7,430,107	32.44%
Public Safety	2,081,266	1,979,537	9,775,823	8,677,009	27,244,339	17,468,516	35.88%
Public Works	366,688	418,315	1,554,022	1,656,555	4,319,042	2,765,020	35.98%
Community Development	289,910	234,714	1,167,526	1,075,584	4,154,914	2,987,388	28.10%
Total Expenditures	3,589,598	3,684,382	16,064,719	14,669,264	46,715,751	30,651,032	34.39%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	6,306,677	5,130,256	11,060,098	12,299,408	37,413		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	275,870	(275,870)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0.00%
Operating Transfers Out	(4,401)	(20,154)	(336,533)	(483,194)	(1,123,814)	(1,460,348)	29.95%
Total Other Financing Sources (Uses)	(4,401)	(20,154)	(336,533)	(483,194)	(37,413)	(2,546,749)	29.95%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	6,302,276	5,110,101	10,723,565	11,816,214	(0)		
<b>FUND BALANCE</b>							
BEGINNING	16,441,670	18,363,131	12,020,382	11,657,018	12,020,385		
ENDING	\$ 22,743,947	\$ 23,473,232	\$ 22,743,947	\$ 23,473,232	\$ 12,020,385		



City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 7,787,544	\$ 6,770,478	20,050,016	\$ 20,158,508	\$ 24,103,364	\$ (4,053,348)	83.18%
Taxes-Prior	17,971	24,462	57,770	118,847	200,000	(142,230)	28.89%
Gas Royalty Income	1,153	3,060	2,475	6,927	-	2,475	0.00%
Franchise Taxes	66,998	119,683	125,311	130,300	3,870,443.16	(3,745,132)	3.24%
Sales Taxes	1,154,113	1,084,154	3,628,092	3,449,320	9,574,913	(5,946,821)	37.89%
Mix Drink Taxes	43,990	41,059	88,981	85,611	135,000	(46,019)	65.91%
Delinquent P&I	82,618	11,397	105,570	46,150	200,000	(94,430)	52.79%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	9,154,386	8,054,293	24,058,216	23,995,662	38,083,720	(14,025,505)	63.17%
<b>LICENSE &amp; PERMITS</b>							
Building Permits	72,191	145,230	328,018	454,370	1,967,555	(1,639,537)	16.67%
Other Lic/Permits	58,081	36,908	150,659	152,949	204,360	(53,701)	73.72%
Total License & Permits	130,272	182,137	478,676	607,319	2,171,915	(1,693,238)	22.04%
<b>GRANT REVENUE</b>	24,394	49,796	84,203	186,319	-	84,203	0.00%
<b>CHARGES FOR SERVICES</b>							
Sanitation	227,708	243,931	865,811	871,659	2,691,202	(1,825,391)	32.17%
Ambulance Services	98,287	81,345	404,370	332,016	1,000,000	(595,630)	40.44%
Fines & Fees-Engineering	56,416	10,030	83,791	17,217	60,000	23,791	139.65%
Total Charges For Services	382,411	335,306	1,353,972	1,220,892	3,751,202	(2,397,230)	36.09%
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	86,296	137,721	344,365	493,662	1,766,627	(1,422,261)	19.49%
Fines & Fees-Other	35,480	12,132	584,482	364,286	698,800	(114,318)	83.64%
Total Fines & Fees	121,776	149,853	928,847	857,948	2,465,427	(1,536,580)	37.67%
<b>INTEREST EARNINGS</b>	1,612	271	4,110	1,730	5,000	(890)	82.20%
<b>CONTRIBUTIONS</b>	-	-	-	-	-	-	0.00%
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	720	1,140	2,760	3,180	6,000	(3,240)	46.00%
Mowing	10,665	4,370	13,330	6,100	-	13,330	0.00%
Sale Of Property	-	-	10,046	655	2,120	7,926	473.85%
Zoning Fees	-	1,900	19,295	12,700	11,920	7,375	161.87%
Plat Fees	1,860	5,024	28,195	5,474	12,500	15,695	225.56%
Miscellaneous	68,178	30,547	143,167	70,694	243,360	(100,192)	58.83%
Total Miscellaneous	81,423	42,982	216,793	98,803	275,900	(59,107)	78.58%
Total Revenues	\$ 9,896,275	\$ 8,814,638	27,124,817	\$ 26,968,672	\$ 46,753,163	\$ (19,628,346)	58.02%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 1,039	\$ 5,438	8,283	\$ 16,406	\$ -	\$ (8,283)	0.00%
City Council	5,097	3,884	27,955	24,893	124,736	96,781	22.41%
Administration	59,188	53,641	339,999	284,486	756,426	416,427	44.95%
City Secretary	32,533	27,760	226,186	121,144	347,053	120,866	65.17%
Legal	70,619	147,171	119,405	268,938	557,235	437,830	21.43%
Human Resources	41,786	51,094	207,816	193,628	629,815	421,999	33.00%
Building Maintenance	72,857	87,098	350,621	316,848	1,086,639	736,019	32.27%
Finance	38,128	28,885	154,871	136,690	509,398	354,527	30.40%
Accounting	29,928	19,514	125,933	89,906	457,072	331,139	27.55%
Purchasing	7,425	6,068	34,916	27,293	84,532	49,616	41.31%
Tax Collection	-	199,723	208,331	204,698	273,800	65,469	76.09%
Sanitation	187,584	182,323	556,360	544,078	2,208,000	1,651,640	25.20%
Information Technology	89,596	44,008	251,727	188,535	821,792	570,065	30.63%
Budget	6,872	6,061	28,137	25,982	87,143	59,005	32.29%
Planning Administration	74,830	62,180	337,733	268,886	990,481	652,748	34.10%
Planning	-	-	-	630	-	-	0.00%
Planning/Zoning Comm	492	2,185	4,937	2,714	13,441	8,504	36.73%
Engineering	26,419	36,347	122,617	146,677	418,760	296,143	29.28%
Board of Adjustments	-	-	298	51	3,135	2,837	9.51%
Historic Landmark	-	0	1,309	193	4,563	3,254	28.68%
Development Services	107,341	88,433	459,913	397,440	1,623,433	1,163,519	28.33%
Total	851,733	1,051,816	3,567,348	3,260,115	10,997,455	7,430,107	32.44%
PUBLIC SAFETY							
Public Safety Administration	48,327	46,779	226,352	217,365	656,339	429,987	34.49%
Police Administration	101,590	99,240	628,209	605,583	1,455,852	827,643	43.15%
Communications	158,952	132,302	970,907	591,413	2,622,232	1,651,325	37.03%
Patrol	447,312	426,156	2,017,264	1,807,567	6,045,542	4,028,278	33.37%
CID And Narcotics	175,026	176,943	836,403	812,659	2,609,759	1,773,356	32.05%
Crime Prevention	-	-	-	500	-	-	0.00%
K-9 Unit	16,841	15,279	75,824	73,545	242,057	166,233	31.32%
COPS	9,332	14,960	54,918	73,360	164,419	109,501	33.40%
Municipal Court	42,671	47,162	213,688	207,997	638,170	424,481	33.48%
Training	1,474	250	31,712	37,760	158,252	126,540	20.04%
Animal Control	78,824	47,063	241,984	185,505	640,516	398,532	37.78%
CVE Traffic Enforcement	22,933	18,178	105,682	80,077	277,025	171,343	38.15%
Traffic Enforcement	34,811	32,604	148,582	148,611	444,280	295,698	33.44%
Park Patrol	15,327	13,941	60,192	48,258	-	(60,192)	0.00%
Police Grant Expenditures	7,133	47,327	47,363	109,514	-	(47,363)	0.00%
Fire Administration	70,115	63,873	280,284	266,886	887,355	607,072	31.59%
Fire Prevention	46,469	48,293	232,677	220,484	721,605	488,928	32.24%
Emergency Management	12,570	16,156	88,822	37,021	187,649	98,826	47.33%
Fire Operations	791,560	733,032	3,514,959	3,152,904	9,493,286	5,978,327	37.03%
Total	2,081,266	1,979,537	9,775,823	8,677,009	27,244,339	17,468,516	35.88%
PUBLIC WORKS							
Street Maintenance	281,286	288,560	1,239,128	1,291,273	3,189,159	1,950,030	38.85%
Traffic Control	85,402	129,755	314,894	365,282	1,129,884	814,990	27.87%
Total	366,688	418,315	1,554,022	1,656,555	4,319,042	2,765,020	35.98%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

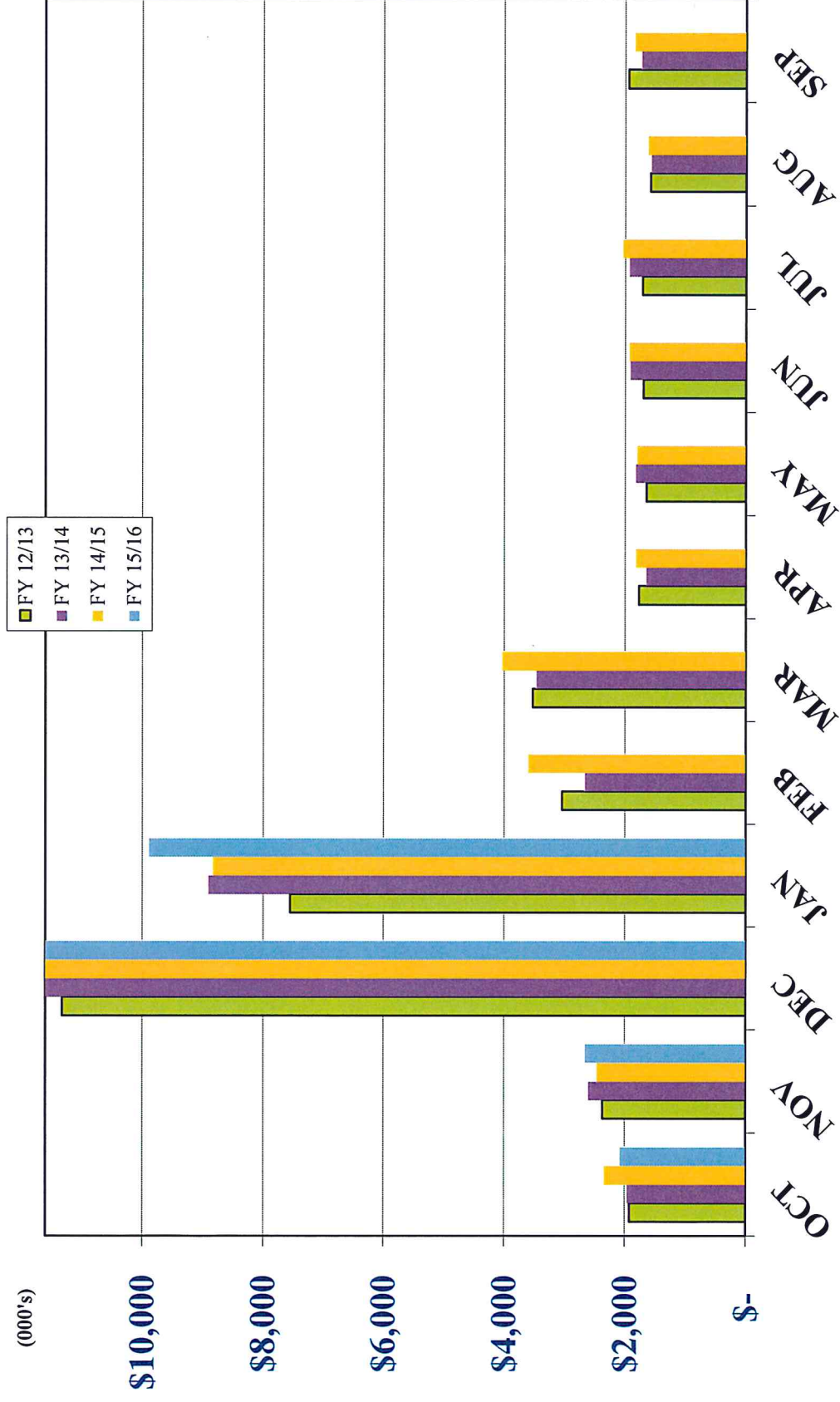
	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	151,941	125,548	609,913	557,181	2,214,703	1,604,790	27.54%
Communications & Marketing	35,395	21,473	106,700	120,937	332,753	226,053	32.07%
Family Counseling	458	584	28,299	4,893	-	(28,299)	0.00%
Senior Citizens	18,920	17,894	82,502	85,549	268,834	186,331	30.69%
Cultural Services	18,709	14,516	71,063	71,825	268,625	197,562	26.45%
Library	64,486	54,700	269,049	235,199	1,070,000	800,951	25.14%
Total	289,910	234,714	1,167,526	1,075,584	4,154,914	2,987,388	28.10%
TOTAL EXPENDITURES	\$ 3,589,598	\$ 3,684,382	16,064,719	\$ 14,669,264	\$ 46,715,751	\$ 30,651,032	34.39%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	6,306,677	5,130,256	11,060,098	12,299,408	37,413		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	275,870	(275,870)	0.00%
Total Other Financing Sources	-	-	-	-	1,086,402	(1,086,402)	0.00%
TRANSFERS OUT							
Land	-	3,663	-	72,861	-	-	0.00%
LEC	-	-	-	-	(413,196)	(413,196)	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment	-	-	-	23,830	-	-	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	4,401	-	336,533	370,013	(420,158)	(83,625)	-80.10%
Economic Incentives	-	-	-	-	(290,460)	(290,460)	0.00%
Reserve/Contingency	-	16,491	-	16,491	-	-	0.00%
Total Other Financing Uses	4,401	20,154	336,533	483,194	(1,123,814)	(787,281)	-29.95%
Total Other Financing Sources (Uses)	(4,401)	(20,154)	(336,533)	(483,194)	(37,413)	(1,873,683)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	6,302,276	5,110,102	10,723,565	11,816,214	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	16,441,670	18,363,130	12,020,382	11,657,018	12,020,385		
ENDING	\$ 22,743,947	23,473,232	22,743,947	\$ 23,473,232	\$ 12,020,385		





# CITY OF MANSFIELD

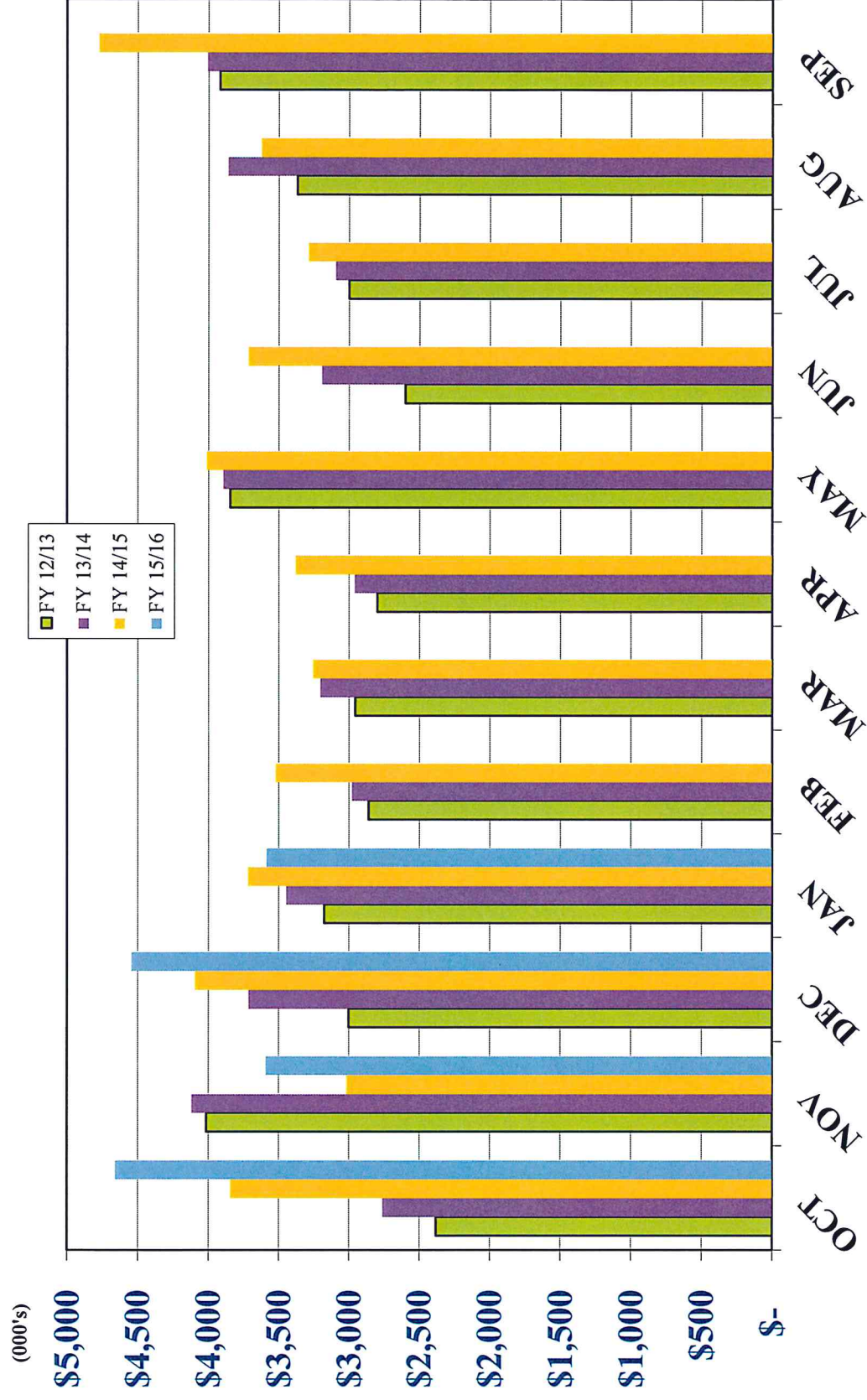
## General Fund - Total Revenues





# CITY OF MANFIELD

## General Fund - Total Expenditures

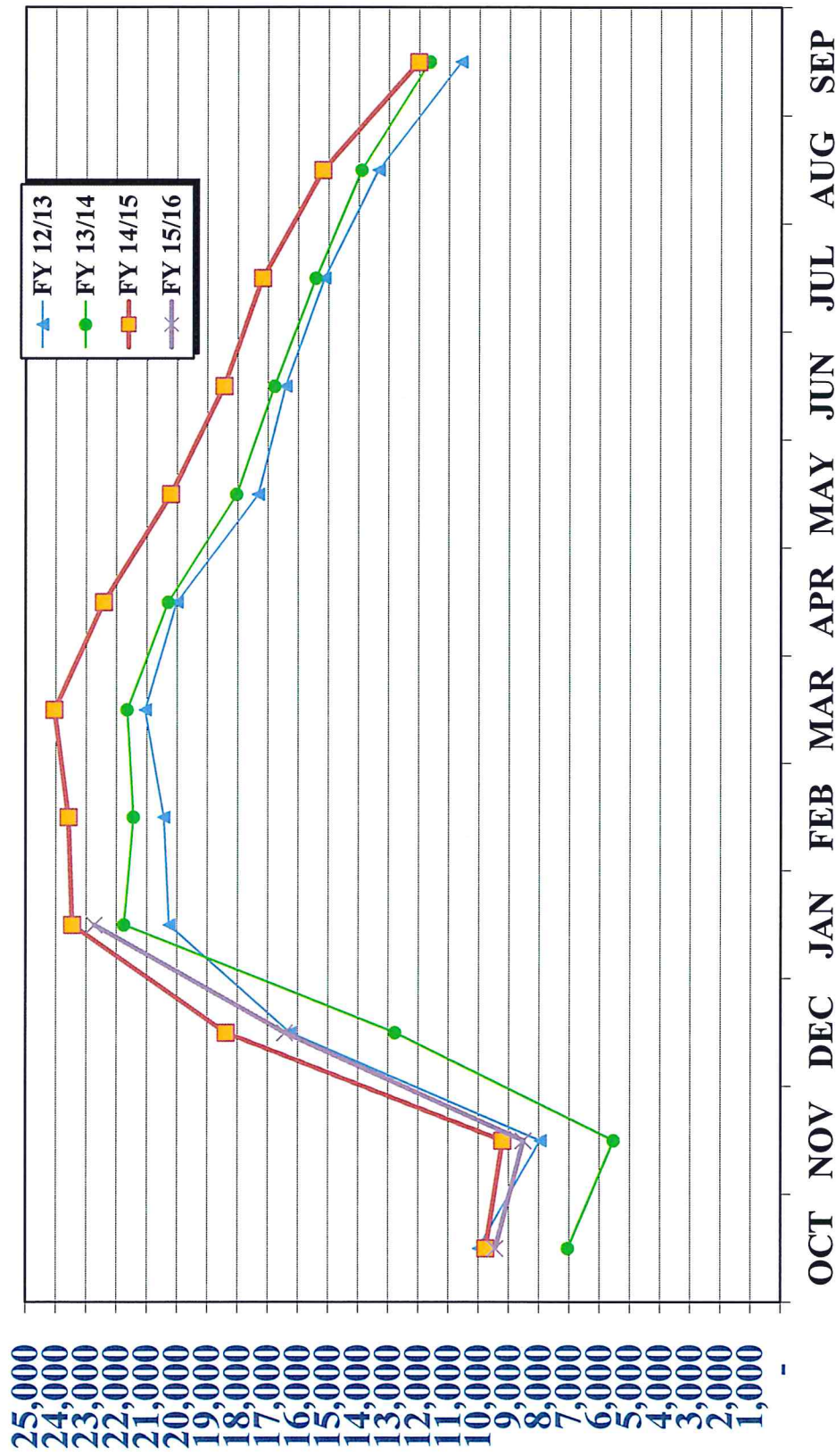




# CITY OF MANSEFIELD

## General Fund - Fund Balance

(000's)



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
January 31, 2016 and 2015 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 5,417,780	\$ 12,986,212
Due From Other Funds	13,790	8,167
Total Assets	<u>\$ 5,431,571</u>	<u>\$ 12,994,378</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,157,110	\$ 1,252,071
Retainage Payable	401,189	-
Total Liabilities	<u>1,558,299</u>	<u>1,252,071</u>
FUND BALANCES:		
Fund Balance	6,233,559	6,743,206
Excess Revenues Over Expenditures	<u>(2,360,287)</u>	<u>4,999,102</u>
Total Fund Balances	<u>3,873,272</u>	<u>11,742,308</u>
Total Liabilities And Fund Balances	<u>\$ 5,431,571</u>	<u>\$ 12,994,378</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund  
For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	323	327	884	1,160
Total Revenues	323	327	884	1,160
<u>EXPENDITURES:</u>				
General Government	342,195	1,958	2,361,171	2,058
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	39,741	-	39,741
Fiscal Charges	-	-	-	-
Total Expenditures	342,195	41,699	2,361,171	41,799
Excess Of Revenues Over (Under) Expenditures	(341,872)	(41,372)	(2,360,287)	(40,639)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	4,445,000	-	4,445,000.00
Premium on Bonds Issued	-	623,009	-	623,009.00
Discounts on Bonds Issued	-	(28,268)	-	(28,268.30)
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	5,039,741	-	5,039,740.70
Net Change in Fund Balances	(341,872)	4,998,369	(2,360,287)	4,999,102
FUND BALANCE, BEGINNING	4,215,144	6,743,939	6,233,559	6,743,206
FUND BALANCE, ENDING	\$ 3,873,272	\$ 11,742,308	\$ 3,873,272	\$ 11,742,308

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two  
January 31, 2016 and 2015 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,318	\$ 3,538
Construction in Progress	-	-
	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 7,318</u>	<u>\$ 3,538</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCES:		
Fund Balance	7,318	3,538
Excess Revenues Over Expenditures	<u>-</u>	<u>-</u>
Total Fund Balances	<u>7,318</u>	<u>3,538</u>
 Total Liabilities And Fund Balances	<u>\$ 7,318</u>	<u>\$ 3,538</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund  
For the Month and Four Months Ended January 31, 2016 and 2015(Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	7,318	3,538	7,318	3,538
FUND BALANCE, ENDING	\$ 7,318	\$ 3,538	\$ 7,318	\$ 3,538

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
January 31, 2016 and 2015 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 120,962	\$ 449,786
Inventory	61,228	61,228
Total Assets	<u>\$ 182,190</u>	<u>\$ 511,013</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	4,216	6,854
Total Liabilities	<u>4,216</u>	<u>6,854</u>
FUND BALANCES:		
Fund Balance	197,662	582,400
Excess Revenues Over Expenditures	(19,688)	(78,241)
Total Fund Balances	<u>177,974</u>	<u>504,159</u>
Total Liabilities And Fund Balances	<u>\$ 182,190</u>	<u>\$ 511,013</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Tree Mitigation Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	20	-	49	55
Total Revenues	20	0	49	55
<u>EXPENDITURES:</u>				
Administrative Services	4,099	12,808	19,495	57,638
Contractual Services	-	12,748	242	20,658
Other Equipment	-	-	-	-
Total Expenditures	4,099	25,557	19,737	78,296
Excess Of Revenues Over (Under) Expenditures	(4,079)	(25,557)	(19,688)	(78,241)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,079)	(25,557)	(19,688)	(78,241)
FUND BALANCE, BEGINNING	182,053	529,716	197,662	582,400
FUND BALANCE, ENDING	\$ 177,974	\$ 504,159	\$ 177,974	\$ 504,159

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
January 31, 2016 and 2015 (Unaudited)

	2015	2015
<u>ASSETS</u>		
Cash And Investments	\$ 1,201,969	\$ 917,996
Accounts Receivable	-	-
Total Assets	<u>\$ 1,201,969</u>	<u>\$ 917,996</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 5,844	\$ 6,464
Total Liabilities	<u>5,844</u>	<u>6,464</u>
FUND BALANCES:		
Fund Balance	1,143,476	817,845
Excess Revenues Over Expenditures	<u>52,649</u>	<u>93,687</u>
Total Fund Balances	<u>1,196,125</u>	<u>911,533</u>
Total Liabilities And Fund Balances	<u>\$ 1,201,969</u>	<u>\$ 917,996</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Hotel/Motel Occupancy Tax Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Hotel Occupancy Tax	\$ 154,300	\$ 159,749	\$ 159,300	\$ 174,749	\$ 641,425	\$ (482,125)	24.84%
Miscellaneous Income	127	-	267	-	0	267	0.00%
Total Revenues	154,427	159,749	159,567	174,749	641,425	(481,858)	24.88%
<b>EXPENDITURES:</b>							
Mansfield Historical Society	994	722	5,850	4,590	30,000	(24,150)	19.50%
Kiwanis Club of Mansfield	-	2,500	-	2,500	-	-	0.00%
Mansfield Rotary Club	-	-	-	-	33,000	(33,000)	0.00%
Texas 76ers Pro Event	25,000	19,000	25,000	19,000	25,000	-	100.00%
Rockin 4th of July	-	-	-	-	-	-	0.00%
Discover Historic Mansfield	-	-	-	-	5,000	(5,000)	0.00%
Mansfield Tourism	14,003	14,213	60,221	54,972	323,000	(262,779)	18.64%
Sunrise Rotary	-	-	319	-	21,000	(20,681)	1.52%
Pickled Mansfield Society	-	-	-	-	30,000	(30,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield 125/Wurst Fest	-	-	-	-	-	-	0.00%
Farr Best Theater - Christmas Performances	-	-	-	-	-	-	0.00%
Farr Best Theater - Winter/Spring Performances	-	-	-	-	-	-	0.00%
Projects	-	-	15,528	-	174,425	(158,897)	8.90%
Total Expenditures	39,996	36,435	106,917	81,062	641,425	(534,508)	16.67%
Excess Of Revenues Over (Under) Expenditures	114,431	123,314	52,649	93,687			
FUND BALANCE, BEGINNING	1,081,694	788,218	1,143,476	817,845			
FUND BALANCE, ENDING	\$ 1,196,125	\$ 911,533	\$ 1,196,125	\$ 911,533			

## City of Mansfield, Texas

### Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Four Months Ended January 31, 2016 and 2015 (Unaudited)

	Budgeted Request	FY16 Amount To Date	Available Budget	FY16 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 641,425	\$ 159,300	\$ 482,125	24.84%
Interest Income	-	267	(267)	-
Total Revenues	641,425	159,567	481,858	24.88%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	30,000	5,850	24,150	19.50%
Mansfield Rotary Club	33,000	-	33,000	0.00%
Texas 76ers Pro Event	25,000	25,000	-	100.00%
Discover Historic Mansfield - Painted Pianos	1,500	-	1,500	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	3,500	-	3,500	0.00%
Mansfield Tourism	323,000	60,221	262,779	18.64%
Sunrise Rotary	21,000	319	20,681	1.52%
Pickled Mansfield Society	30,000	-	30,000	0.00%
Miscellaneous	-	-	-	0.00%
Total Expenditures	467,000	91,389	375,611	19.57%
Budgeted Reserve	174,425	68,178	106,247	

### SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2016	1,133,791
Plus: FY2016 Cash Collections	159,567
Less: FY2016 Cash Expenditures	(91,389)
Cash Balance as of January 31, 2016	1,201,968
Remaining Hotel/Motel Occupancy Funds to Collect	481,858
Remaining Hotel/Motel Occupancy Funds to Expend	(375,611)
Projected Cash Balance at September 30, 2016	1,308,216

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
January 31, 2016 and 2015 (Unaudited)

<u>ASSETS:</u>	<u>2016</u>	<u>2015</u>
Cash And Investments	\$ 10,650,942	\$ 9,143,764
Receivables:		
Accounts	942,181	904,692
Prepaids	-	-
Total Assets	<u>\$ 11,593,124</u>	<u>\$ 10,048,456</u>
<u>LIABILITIES &amp; FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 304,336	\$ 370,816
Retainage Payable	3,664	-
Other Liabilities	69,301	67,980
Deferred Revenue	<u>330,570</u>	<u>67,519</u>
Total Liabilities	<u>707,872</u>	<u>506,314</u>
FUND BALANCES:		
Fund Balance	10,318,102	8,928,249
Excess Revenues Over (Under)		
Expenditures	<u>567,150</u>	<u>613,893</u>
Total Fund Balances	<u>10,885,252</u>	<u>9,542,141</u>
Total Liabilities And Fund Balances	<u>\$ 11,593,124</u>	<u>\$ 10,048,456</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 473,256	\$ 438,887	\$ 1,398,845	\$ 1,311,899	\$ 3,253,269	\$ (1,854,424)	43.00%
Contributions	12,394	500	21,777	500	-	21,777	0.00%
Interest Earnings	1,583	-	3,938	842	3,000	938	131.28%
Other Income	8,268	79	50,585	1,014	102,644	(52,060)	49.28%
MAC Revenue	32,814	33,373	151,332	144,553	337,356	(186,024)	44.86%
Lease Royalties	232,797	46,477	232,797	108,867	831,024	-	28.01%
Park Land Dedication Revenue	22,500	34,500	142,500	138,750	-	142,500	0.00%
Total Revenues	783,612	553,816	2,001,774	1,706,424	4,527,293	(1,927,292)	44.22%
EXPENDITURES:							
Administration	172,982	149,394	672,198	476,499	1,002,885	(330,687)	67.03%
Athletic Complex	28,806	24,904	103,930	102,811	357,350	(253,420)	29.08%
Rose Park	22,076	23,940	94,361	98,229	386,573	(292,211)	24.41%
Oliver Nature Park	28,922	24,343	128,820	105,353	673,100	(544,280)	19.14%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	52,862	48,001	210,845	192,938	777,638	(566,793)	27.11%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	34,368	217,552	52,436	217,552	1,315,746	(1,263,311)	3.99%
Quadrant 4	2,415	-	164,790	-	-	164,790	0.00%
Non-Departmental	466	376	7,244	376	-	7,244	0.00%
Total Expenditures	342,896	488,511	1,434,624	1,193,757	4,513,293	(3,078,668)	31.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	440,716	65,305	567,150	512,668	14,000	1,151,377	4051.07%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	108,776	-	101,225	(14,000)	14,000	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	108,776	-	101,225	(14,000)	14,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	440,716	174,081	567,150	613,893			
FUND BALANCE, BEGINNING	10,444,536	9,368,059	10,318,102	8,928,249			
FUND BALANCE, ENDING	\$ 10,885,252	\$ 9,542,141	\$ 10,885,252	\$ 9,542,141			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
January 31, 2016 and 2015 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 6,761,215	\$ 6,252,906
Accounts Receivable	575,932	540,886
Restricted Assets:		
Cash and Investments, Projects	729,508	86,067
Fixed Assets (net of accumulated depreciation)	6,999,639	16,005,153
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 15,066,294</u>	<u>\$ 22,885,011</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 3,790	\$ 3,162
Accrued Liabilities	63,403	62,244
Retainage Payable	9,265	414,407
Bonds Payable	10,365,000	11,030,000
Unamortized Discounts on Bonds	(81,700)	(104,684)
Unamortized Premiums	167,779	19,076
Deferred Amount on Refunding	231,505	-
Contract Commitments	3,598,900 *	3,824,391
Total Liabilities	<u>14,357,942</u>	<u>15,248,597</u>
NET ASSETS:		
Restricted	729,508	86,067
Unassigned	(21,155)	7,550,348
Total Net Assets	<u>708,353</u>	<u>7,636,415</u>
Total Liabilities & Net Assets	<u>\$ 15,066,294</u>	<u>\$ 22,885,011</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 577,056	\$ 542,077	\$ 1,814,046	\$ 1,724,660
Gas Royalties	-	257	-	1,347
Miscellaneous	31,145	-	35,114	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	608,201	542,334	1,849,160	1,726,007
OPERATING EXPENDITURES:				
Administration	52,576	58,198	263,906	209,728
Promotions	14,712	5,434	38,481	30,947
Retention	-	-	7,366	9,813
Development Plan	738	-	2,536	751
Projects	17,433	76,118	911,824	1,725,723
Depreciation	259 *	259 *	1,028 *	1,028
Total Operating Expenditures	85,719	140,009	1,225,142	1,977,989
OPERATING INCOME	522,482	402,324	624,018	(251,982)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,127	-	2,813	619
Sale of Property	-	-	-	-
Amortization	-	-	(1,774)	-
Interest and fiscal charges	(148,727)	(45,566)	(148,727)	(54,076)
Total Nonoperating Revenue	(147,600)	(45,566)	(147,688)	(53,457)
INCOME BEFORE OPERATING TRANSFERS	374,881	356,758	476,329	(305,440)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	(13,708)
CHANGE IN NET ASSETS	374,881	356,758	476,329	(319,148)
NET ASSETS, BEGINNING	333,472	7,279,657	3,830,924	11,779,954
NET ASSETS, PROJECTS	- **	-	(3,598,900) **	(3,824,391)
NET ASSETS, ENDING	\$ 708,353	\$ 7,636,415	\$ 708,353	\$ 7,636,415

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.



## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
January 31, 2016 and 2015 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 10,488,752	\$ 11,145,411
Receivables:		
Current Year Taxes	1,237,615	1,553,585
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 11,726,367</u>	<u>\$ 12,698,996</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 655	\$ -
Deferred Revenue	1,237,615	1,553,585
Total Liabilities	<u>1,238,269</u>	<u>1,553,585</u>
FUND BALANCES:		
Fund Balance	726,099	855,768
Excess Revenues Over Expenditures	9,761,998	10,289,644
Total Fund Balances	<u>10,488,097</u>	<u>11,145,412</u>
Total Liabilities And Fund Balances	<u>\$ 11,726,367</u>	<u>\$ 12,698,996</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
General Obligation Debt Service - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 4,031,300	\$ 3,453,954	\$ 10,388,606	\$ 10,314,717	\$ 12,826,072	\$ (2,437,466)	81.00%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	129	-	320	26	-	320	0.00%
Total Revenues	4,031,430	3,453,954	10,388,926	10,314,743	12,826,072	(2,437,146)	81.00%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	-	7,965,000	(7,965,000)	0.00%
Interest	1,906,605	-	1,906,605	-	3,970,833	(2,064,228)	48.02%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	201,207	6,099	230,754	25,099	-	230,754	0.00%
Fiscal Charges	-	-	-	-	890,239	(890,239)	0.00%
Total Expenditures	2,107,812	6,099	2,137,359	25,099	12,826,072	(10,688,713)	16.66%
Excess Of Revenues Over (Under) Expenditures	1,923,618	3,447,855	8,251,567	10,289,644			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	17,900,000	-	17,900,000	-			
Premium on Bonds Issued	2,301,623	-	2,301,623	-			
Discounts on Bonds Issued	(111,192)	-	(111,192)	-			
Payment to Refunded Bond Escrow Agent	(18,580,000)	-	(18,580,000)	-			
Total Other Financing Sources (Uses)	1,510,431	-	1,510,431	-			
Net Change in Fund Balances	3,434,049	3,447,855	9,761,998	10,289,644			
FUND BALANCE, BEGINNING	7,054,048	7,697,557	726,099	855,768			
FUND BALANCE, ENDING	\$ 10,488,097	\$ 11,145,412	\$ 10,488,097	\$ 11,145,412			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
January 31, 2016 and 2015 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 828,268	\$ 401,559
Total Assets	<u>\$ 828,268</u>	<u>\$ 401,559</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	207,809	207,380
Excess Revenues Over (Under) Expenditures	<u>620,458</u>	<u>194,178</u>
Total Fund Balances	<u>828,268</u>	<u>401,559</u>
Total Liabilities And Fund Balances	<u>\$ 828,268</u>	<u>\$ 401,559</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103,800	\$ 103,190	\$ 415,201	\$ 412,761	\$ 1,242,104	\$ (826,903)	33.43%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	103,800	103,190	415,201	412,761	1,242,104	(826,903)	33.43%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	835,000	(835,000)	0.00%
Interest And Fiscal Charges	444,631	218,583	461,443	218,583	407,104	54,339	113.35%
Bond Issuance Costs	104,021	-	104,021	-	-	104,021	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	548,651	218,583	565,464	218,583	1,242,104	(780,661)	45.52%
Excess Of Revenues Over (Under) Expenditures	(444,851)	(115,392)	(150,263)	194,178			
<u>OTHER FINANCING SOURCES (USES):</u>							
Refunding Bonds Issued	6,077,373	-	6,077,373	-			
Premium on Bonds Issued	253,146	-	253,146	-			
Discount on Bonds Issued	(34,797)	-	(34,797)	-			
Payment to Refunded Bond Escrow Agent	(5,525,000)	-	(5,525,000)	-			
Total Other Financing Sources (Uses)	770,721	-	770,721	-			
Net Change in Fund Balances	325,870	(115,392)	620,458	194,178			
FUND BALANCE, BEGINNING	502,398	516,951	207,809	207,380			
FUND BALANCE, ENDING	\$ 828,268	\$ 401,559	\$ 828,268	\$ 401,559			



## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
January 31, 2016 and 2015 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 21,100,915	\$ 9,599,486
Projects In Process		
Current Year	7,453,223	1,097,539
Prior Year	<u>7,105,948</u>	<u>12,587,193</u>
Total Assets	<u>\$ 35,660,086</u>	<u>\$ 23,284,218</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,881
Deposits	351,349	926,349
Retainage Payable	235,066	149,807
Other Liabilities	<u>20,422</u>	<u>17,412</u>
Total Liabilities	<u>753,618</u>	<u>1,240,450</u>
<u>FUND BALANCES:</u>		
Fund Balance	22,671,408	21,468,431
Excess Revenues Over (Under)		
Expenditures	<u>12,235,060</u>	<u>575,337</u>
Total Fund Balance	<u>34,906,468</u>	<u>22,043,768</u>
Total Liabilities And Fund Balance	<u>\$ 35,660,086</u>	<u>\$ 23,284,218</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ 150,062	\$ -	\$ 160,062
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	50,250	187,048	347,662	570,200
Interest Income	3,627	-	9,114	1,263
Total Revenues	53,877	337,110	356,776	731,525
EXPENDITURES:				
Administrative	40,370	33,566	191,716	156,188
Street Improvements	-	-	-	-
Total Expenditures	40,370	33,566	191,716	156,188
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	13,507	303,544	165,060	575,337
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	10,624,236	-	10,624,236	-
Bond Issuance Costs	(98,742)	-	(98,742)	-
Premiums on Bond Issuance	1,611,288	-	1,611,288	-
Discounts on Bond Issuance	(66,782)	-	(66,782)	-
Total Other Financing Sources (Uses)	12,070,000	-	12,070,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	12,083,507	303,544	12,235,060	575,337
FUND BALANCE, BEGINNING	22,822,961	21,740,225	22,671,408	21,468,431
FUND BALANCE, ENDING	\$ 34,906,468	\$ 22,043,768	\$ 34,906,468	\$ 22,043,768

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
January 31, 2016 and 2015 (Unaudited)

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	<u>2015</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 5,274,417</u>	<u>\$ 1,837,103</u>
Total Assets	<u><u>\$ 5,274,417</u></u>	<u><u>\$ 1,837,103</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 859
Due to Other Funds		
Retainage Payable	<u>39,295</u>	<u>93,443</u>
Total Liabilities	<u>39,295</u>	<u>94,302</u>
 FUND BALANCE:	327,392	3,035,174
Excess Revenues Over (Under)		
Expenditures	<u>4,907,730</u>	<u>(1,292,372)</u>
Total Fund Balance	<u>5,235,122</u>	<u>1,742,801</u>
Total Liabilities And Fund Balance	<u><u>\$ 5,274,417</u></u>	<u><u>\$ 1,837,103</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Building Construction Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Interest Income	\$ 87	\$ -	\$ 236	\$ 188
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	87	-	236	188
EXPENDITURES:				
Administration	-	-	-	-
Police	-	-	-	-
Fire Station	-	5,335	-	13,864
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	57,000	101,866	59,710
Tactical Training Range	-	146,188	9,356	146,188
Dispatch Expansion	-	38,209	16,284	1,072,798
Bond Issuance Costs	44,087	-	44,087	-
Total Expenditures	44,087	246,732	171,593	1,292,560
Excess Revenues Over (Under) Expenditures	(44,000)	(246,732)	(171,357)	(1,292,372)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	4,430,764	-	4,430,764	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	676,137	-	676,137	-
Discounts on Bond Issuance	(27,814)	-	(27,814)	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	5,079,087	-	5,079,087	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	5,035,087	(246,732)	4,907,730	(1,292,372)
FUND BALANCE, BEGINNING	200,035	1,989,534	327,392	3,035,174
FUND BALANCE, ENDING	\$ 5,235,122	\$ 1,742,802	\$ 5,235,122	\$ 1,742,802

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
January 31, 2016 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,537,742</u>	<u>\$ 1,549,341</u>
Total Assets	<u>\$ 1,537,741</u>	<u>\$ 1,549,341</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 317,871</u>	<u>\$ 439</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 317,870</u>	<u>\$ 439</u>
 FUND BALANCE:	 1,512,401	 1,222,776
Excess Revenues Over Expenditures	<u>(292,530)</u>	<u>326,126</u>
Total Fund Balance	<u>1,219,872</u>	<u>1,548,902</u>
 Total Liabilities And Fund Balance	 <u>\$ 1,537,741</u>	 <u>\$ 1,549,341</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	3,345	-	11,904	-
Interest Income	135	-	222	18
Total Revenues	3,479	-	12,126	18
EXPENDITURES:				
Administration	-	-	-	-
Information Services	77,647	-	77,647	-
Code Enforcement	20,960	-	20,960	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	39,497	-	39,497
City Hall	12,221	24,283	12,221	24,283
Parks Department	-	50,243	-	50,243
Library	788	-	51,538	-
Fire	-	11,558	-	1,216,607
Police Department	95,675	98,262	142,289	98,262
Total Expenditures	207,291	223,844	304,655	1,428,892
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(203,812)	(223,844)	(292,530)	(1,428,874)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	1,710,000	-	1,710,000
Bond Issuance Costs	-	(20,146)	-	(20,146)
Premium on Bond Issuance	-	73,405	-	73,405
Discounts on Bond Issuance	-	(8,259)	-	(8,259)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	1,755,000	-	1,755,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(203,812)	1,531,156	(292,530)	326,126
FUND BALANCE, BEGINNING	1,423,684	17,746	1,512,401	1,222,776
FUND BALANCE, ENDING	\$ 1,219,872	\$ 1,548,902	\$ 1,219,872	\$ 1,548,902

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
January 31, 2016 and 2015 (Unaudited)

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	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 13,807,913</u>	<u>\$ 14,112</u>
Total Assets	<u><u>\$ 13,807,913</u></u>	<u><u>\$ 14,112</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>27,263</u>	<u>-</u>
Total Liabilities	<u>27,263</u>	<u>-</u>
 FUND BALANCE:	 (384,225)	 16,212
Excess Revenues Over Expenditures	<u>14,164,875</u>	<u>(2,100)</u>
Total Fund Balance	<u>13,780,650</u>	<u>14,112</u>
Total Liabilities And Fund Balance	<u><u>\$ 13,807,913</u></u>	<u><u>\$ 14,112</u></u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	549,568	-	1,235,125	-
Oliver Nature Park	-	-	-	2,100
Total Expenditures	549,568	-	1,235,125	2,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(549,568)	-	(1,235,125)	(2,100)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	15,627,627	-	15,627,627	-
Bond Issuance Costs	(272,148)	-	(272,148)	-
Premiums on Bond Issuance	145,182	-	145,182	-
Discounts on Bond Issuance	(100,662)	-	(100,662)	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	15,400,000	-	15,400,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	14,850,432	-	14,164,875	(2,100)
FUND BALANCE, BEGINNING	(1,069,782)	14,112	(384,225)	16,212
FUND BALANCE, ENDING	<u>\$ 13,780,650</u>	<u>\$ 14,112</u>	<u>\$ 13,780,650</u>	<u>\$ 14,112</u>

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
January 31, 2016 and 2015 (Unaudited)

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	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 16,706,271	\$ 14,339,930
Receivables:		
Accounts (net of allowance of \$853,952)	4,434,764	4,097,870
Inventory	250,371	444,292
Restricted Assets:		
Cash and Investments	19,748,361	16,771,172
Fixed Assets (net of accumulated depreciation)	168,211,437	161,749,480
Deferred Bond Issuance Cost	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 209,351,204</u>	<u>\$ 197,402,745</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
January 31, 2016 and 2015 (Unaudited)

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	<u>2016</u>	<u>2015</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 9,133	\$ 68,244
Accrued Liabilities	366,725	328,475
Payable From Restricted Assets:		
Deposits	1,382,876	1,345,628
Bonds Payable-Current		
Accrued Interest	751,638	196,490
Accounts Payable	-	-
Accrued Liabilities	20,215	17,001
Retainage Payable	66,715	555,446
From Unrestricted Assets:		
Current	4,380,000	3,695,000
Long-Term, Net	47,513,246	44,848,624
Compensated Absences	366,623	384,191
Total Liabilities	<u>54,857,171</u>	<u>51,439,098</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	128,436,918	124,960,309
Reserved for Debt Service	4,841,600	5,016,719
Unreserved	21,215,515	15,986,619
Total Net Assets	<u>154,494,033</u>	<u>145,963,647</u>
Total Liabilities And Net Assets	<u>\$ 209,351,204</u>	<u>\$ 197,402,745</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,142,073	\$ 1,057,835	\$ 6,514,865	\$ 5,669,886	\$ 17,065,051	\$ (10,550,186)	38.18%
Sewer Service	763,939	734,975	3,597,163	3,290,885	10,739,588	(7,142,425)	33.49%
Water Penalties	29,658	31,937	170,676	185,360	556,502	(385,827)	30.67%
Water Taps	2,160	1,760	2,160	1,760	21,379	(19,219)	10.10%
Meter Set Fee	7,550	8,500	26,900	23,400	65,624	(38,724)	40.99%
Utility Miscellaneous	4,947	3,761	19,931	34,276	90,000	(70,069)	22.15%
Restore Service Fee	12,098	9,292	50,118	39,429	93,954	(43,835)	53.34%
Sewer Tap	-	-	-	1,270	1,500	(1,500)	0.00%
Water Impact Fees	100,904	228,100	341,164	426,780	700,000	(358,836)	48.74%
Sewer Impact Fees	62,209	139,413	208,083	276,978	400,000	(191,917)	52.02%
Pretreatment Fees	13,546	29,036	13,546	44,574	46,000	(32,454)	29.45%
Other Income	117,843	43,103	177,842	101,602	136,956	40,886	129.85%
Contribution	542	-	2,842	-	-	2,842	0.00%
Total Revenues	\$ 2,257,468	\$ 2,287,710	11,125,287	\$ 10,096,201	\$ 29,916,553	\$ (18,791,267)	37.19%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	60,619	47,687	295,384	195,222	907,492	(612,109)	32.55%
Billing And Collection	60,153	52,929	285,622	239,330	981,412	(695,790)	29.10%
Meter Reading/Repairs	70,943	49,994	252,122	229,664	896,530	(644,407)	28.12%
Water Distribution	67,063	78,735	290,109	337,256	896,376	(606,267)	32.36%
Wastewater Collection	539,639	856,089	2,420,556	2,125,389	6,545,041	(4,124,485)	36.98%
Water Treatment	968,256	692,102	2,380,490	2,378,989	7,602,733	(5,222,243)	31.31%
Water Quality	24,945	19,391	113,889	101,042	407,255	(293,365)	27.97%
Laboratory Services	15,431	8,049	68,903	34,163	203,696	(134,793)	33.83%
Water Demand Management	14,004	8,640	62,831	36,647	244,985	(182,155)	25.65%
Depreciation	258,261	239,592	1,025,314	951,019	-	1,025,314	0.00%
Total Operating Expenses	2,079,312	2,053,210	7,195,221	6,628,719	18,685,521	(11,490,300)	38.51%
OPERATING INCOME (LOSS)	178,156	234,500	3,930,066	3,467,482	11,231,032	(7,300,967)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(3,849)	(11,262)	(29,923)	(43,548)	(1,105,050)	1,075,127	2.71%
Interest Revenue	5,159	113	12,993	3,722	6,021	6,972	215.78%
Debt Service	(394,129)	(201,221)	(962,768)	(801,901)	(5,861,826)	4,899,058	16.42%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(392,819)	(212,371)	(979,698)	(841,727)	(6,960,855)	5,981,157	14.07%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(214,663)	22,129	2,950,368	2,625,754	4,270,178	(1,319,810)	69.09%
OPERATING TRANSFERS:							
Transfers In (Out)	(2,721)	-	(208,088)	(178,966)	(1,008,532)	800,444	20.63%
Net Operating Transfers	(2,720.97)	-	(208,088)	(178,966)	(1,008,532)	800,444	20.63%
CHANGE IN NET ASSETS	(217,384)	22,129	2,742,281	2,446,788	3,261,646	(519,365)	
NET ASSETS BEGINNING	154,708,695	145,941,518	151,749,031	143,516,859	151,749,031	-	
NET ASSETS ENDING	\$ 154,491,312	\$ 145,963,647	154,491,312	\$ 145,963,647	\$ 155,010,677	\$ (519,365)	

CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

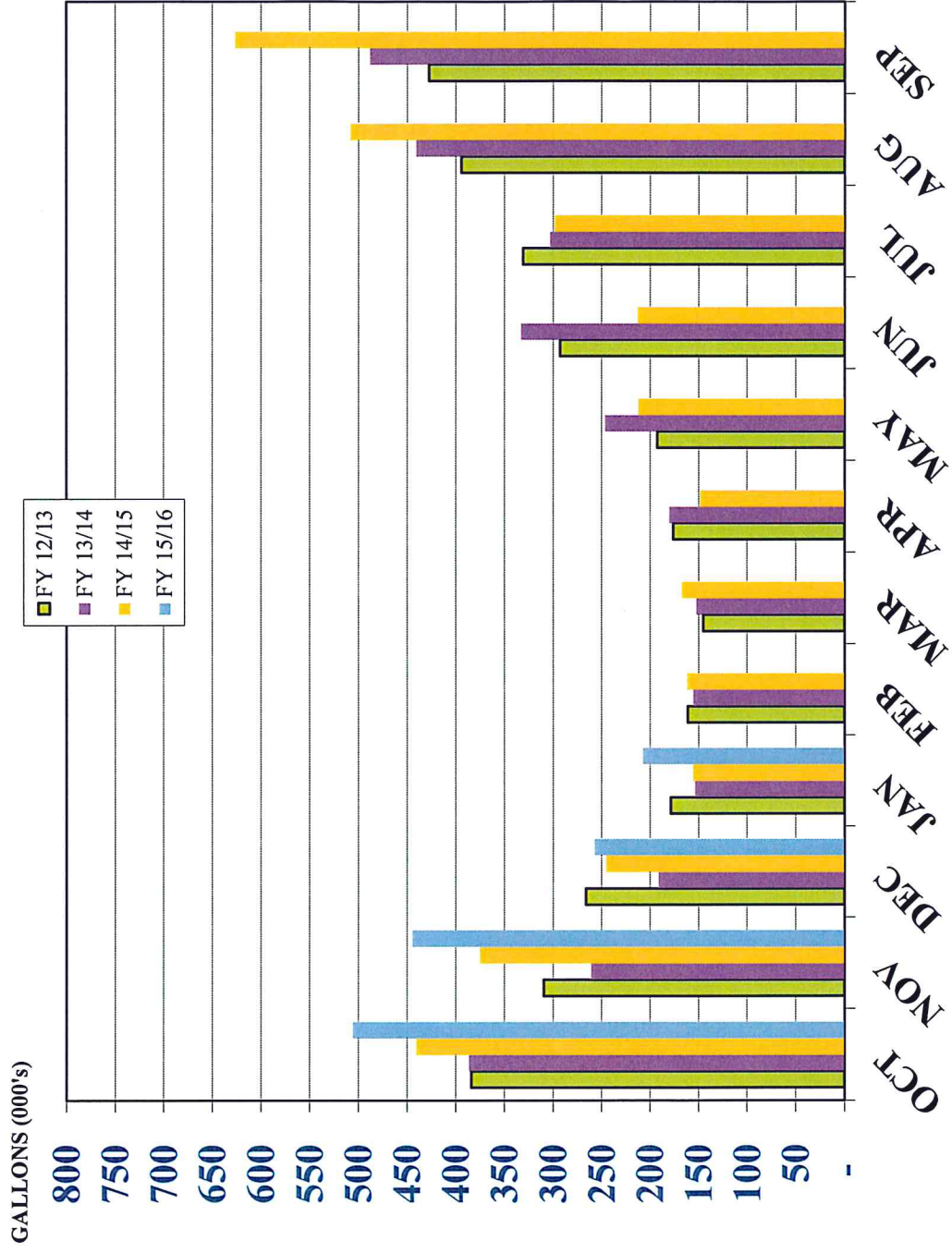
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2015, the City achieved a 2.07 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2016 the revised bond coverage ratio is projected at 1.85.



# CITY OF MANSFIELD

## WATER CONSUMPTION

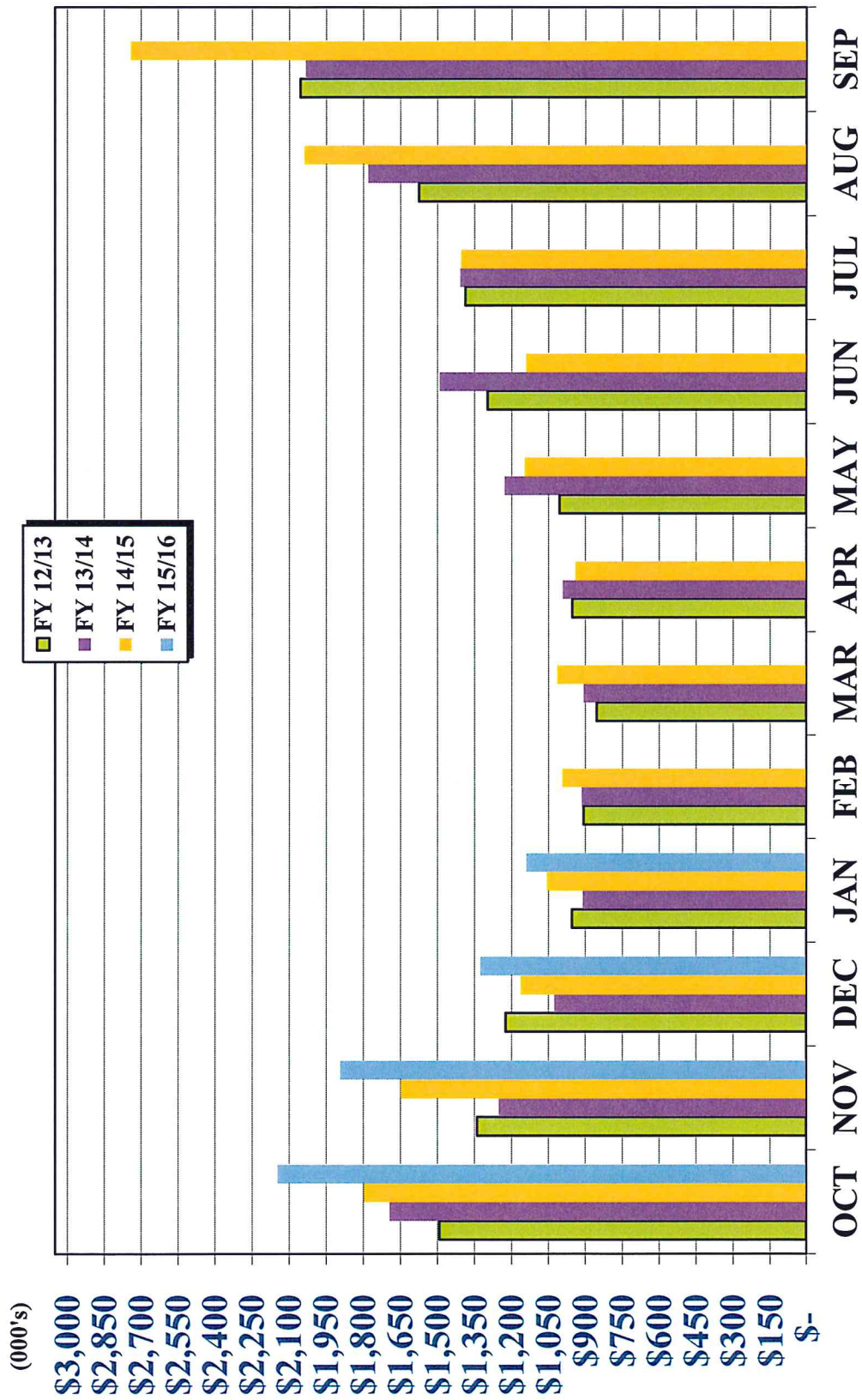






# CITY OF MANSFIELD

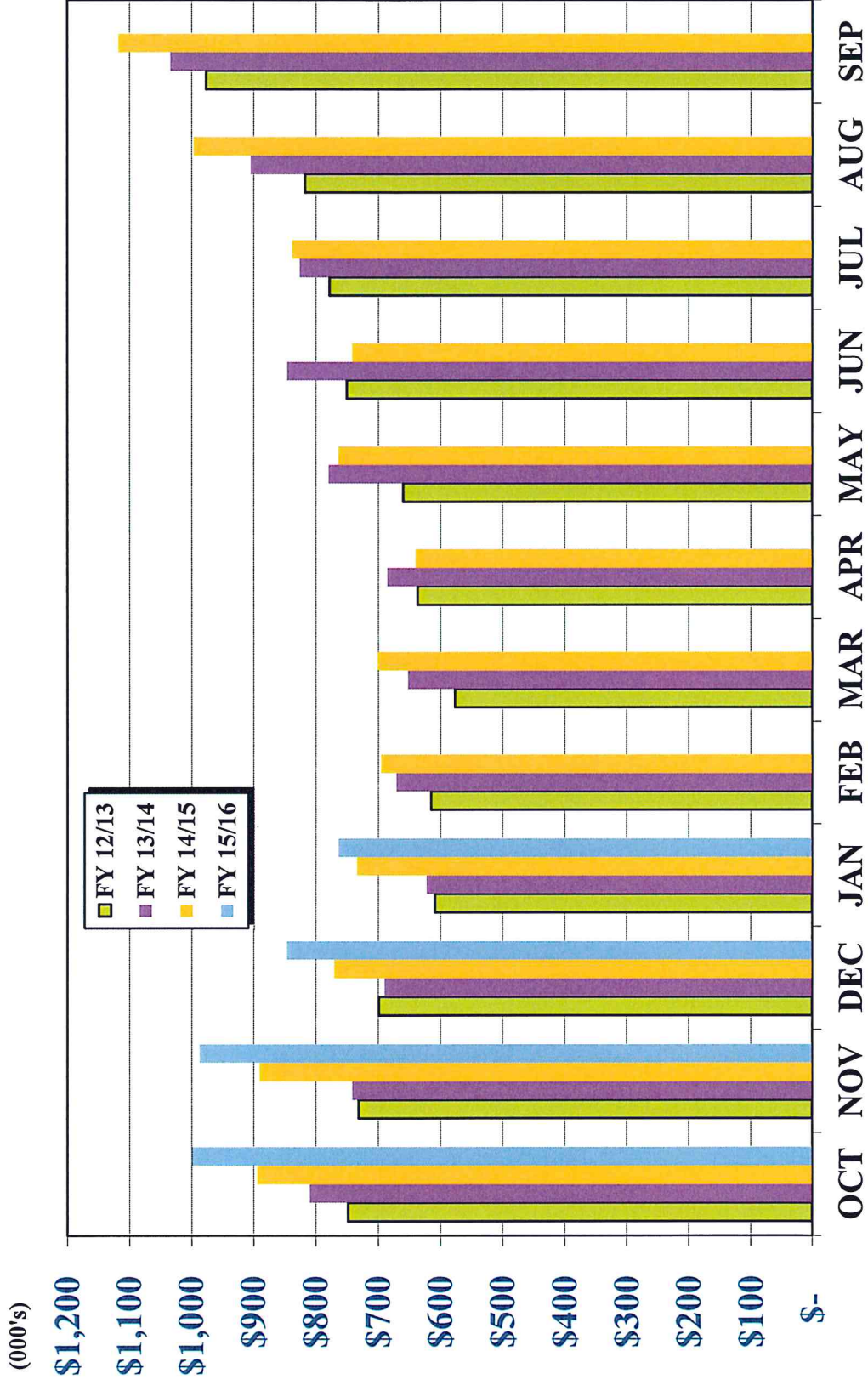
## UTILITY FUND - WATER SALES





# CITY OF MANSFIELD

## UTILITY FUND - SEWER SERVICE

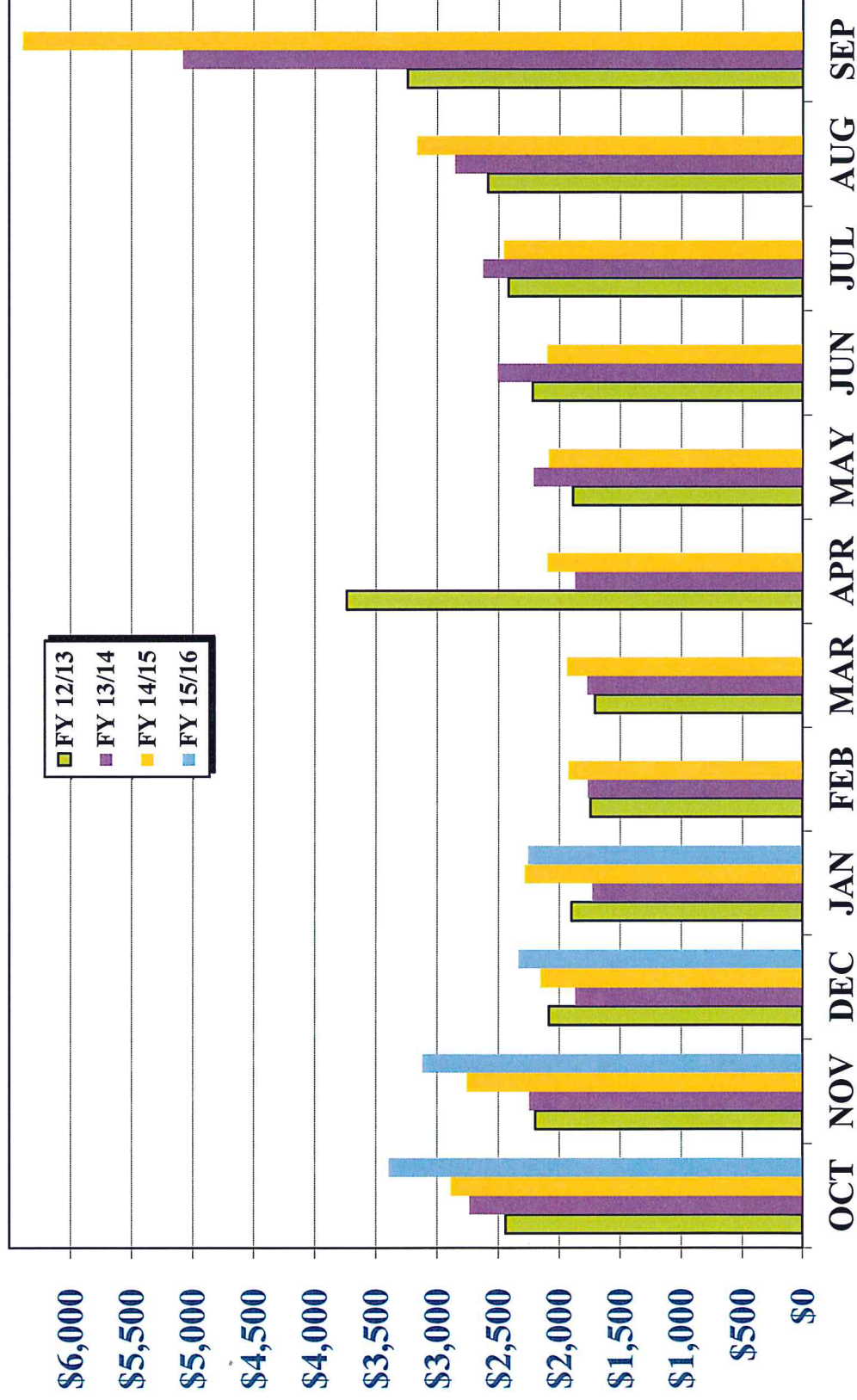




# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

(000's)

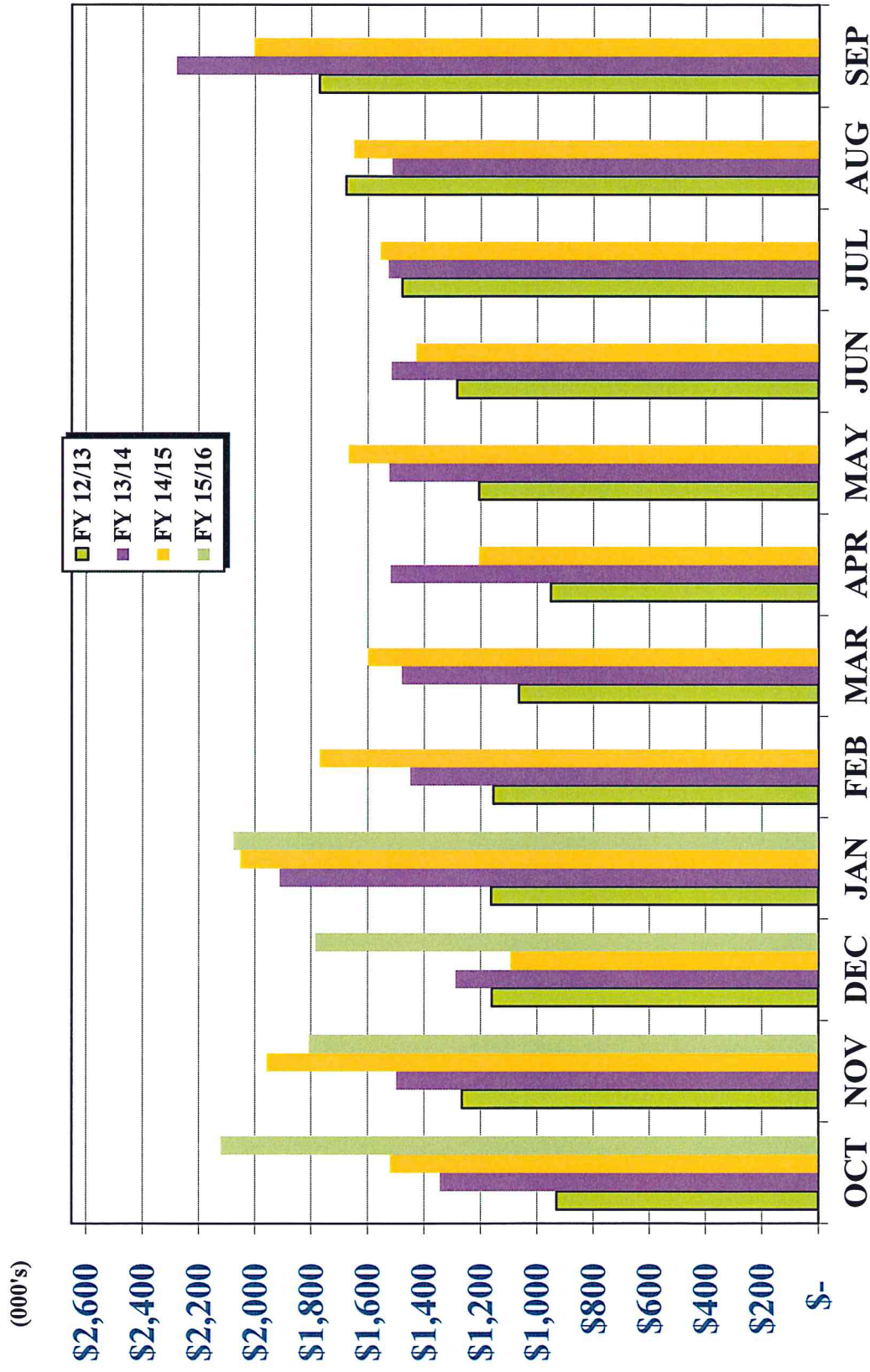






# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES



# Rainfall Update

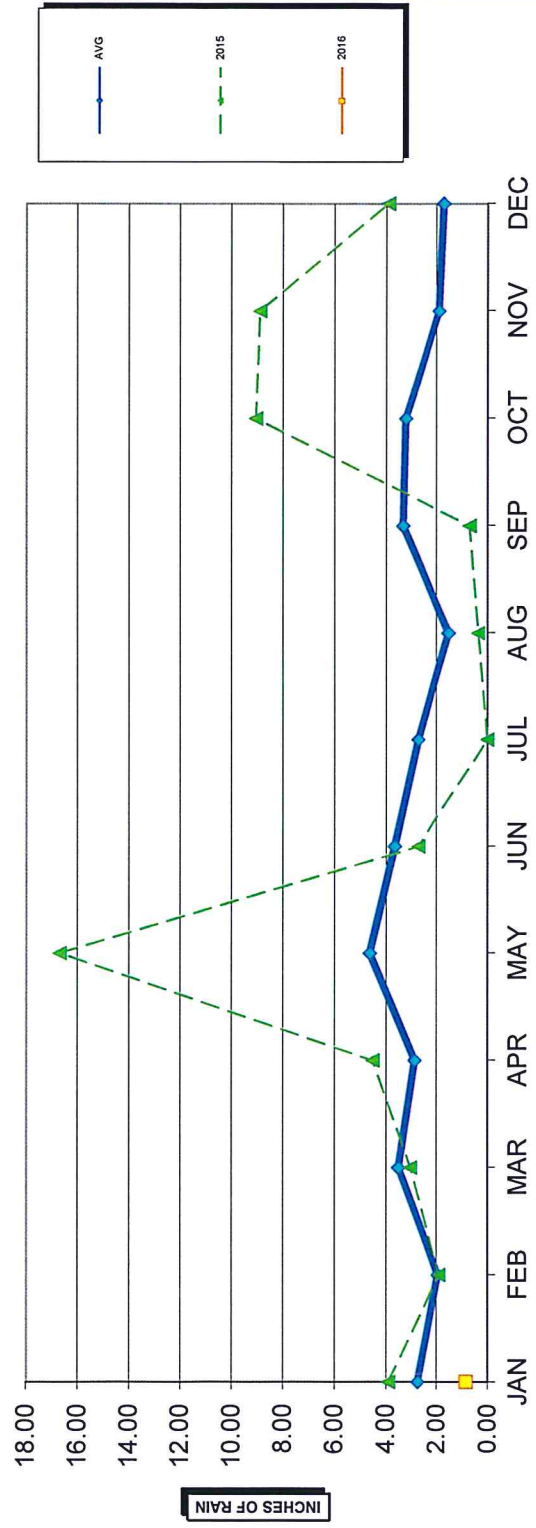
## January 2016

Average (2005-2015)

	AVG	2015	2016
JAN	2.78	3.92	0.87
FEB	1.95	1.91	
MAR	3.53	3.06	
APR	2.90	4.53	
MAY	4.64	16.71	
JUN	3.68	2.74	
JUL	2.75	0.01	
AUG	1.52	0.38	
SEP	3.35	0.72	
OCT	3.25	9.07	
NOV	1.90	8.91	
DEC	1.72	3.92	

**TOTAL** 33.97 55.88 0.87  
**TO DATE** 0.87

## January



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
January 31, 2016 and 2015 (Unaudited)

---

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 151,971	\$ 147,257
Receivables:		
Accounts	303,598	188,370
Prepaid Expense	-	-
Inventory	29,864	38,942
Restricted Assets:		
Cash And Investments	161,687	628,305
Fixed Assets (net of accumulated depreciation)*	6,532,868 *	6,832,103
Deferred Issuance Cost	-	-
 Total Assets	 \$ 7,179,987	 \$ 7,834,977

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
January 31, 2016 and 2015 (Unaudited)

---

	2016	2015
<u>LIABILITIES</u>		
Accounts Payable	\$ 305,256	\$ 19,838
Accrued Liabilities	323,372	549,357
Due To General Fund	296,497	-
Payable From Restricted Assets:		
Inmate Trust	23,575	62,309
General Obligation Debt Payable:		
Bonds Payable-Current	640,272	30,000
Accrued Interest	19,522	26,552
Long-Term		1,135,407
Compensated Absences	532,598	537,658
Total Liabilities	<u>2,141,091</u>	<u>2,361,122</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	6,034,761	6,268,449
Unreserved	<u>(995,864)</u>	<u>(794,594)</u>
Total Net Assets	<u>5,038,897</u>	<u>5,473,855</u>
Total Liabilities And Net Assets	<u>\$ 7,179,987</u>	<u>\$ 7,834,977</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 879,357	\$ 704,577	\$ 3,390,558	\$ 2,977,160	\$ 9,465,843	\$ (6,075,285)	35.82%
Salary Reimbursement	11,211	9,632	29,774	48,927	70,000	(40,226)	42.53%
Miscellaneous	-	-	-	-	-	-	0.00%
Transportation	77	1,587	1,129	6,460	15,000	(13,871)	7.52%
Commissary Sales	27,388	22,026	103,068	93,390	255,534	(152,466)	40.33%
Telephone Commission	18,892	15,581	58,986	49,763	175,000	(116,014)	33.71%
Total Operating Revenues	936,924	753,403	3,583,514	3,175,701	9,981,377	(6,397,863)	35.90%
OPERATING EXPENSES:							
Administration	21,223	18,725	97,989	85,459	294,420	(196,431)	33.28%
Operations	570,980	547,769	2,525,431	2,529,252	7,712,784	(5,187,353)	32.74%
Support	70,260	81,645	310,640	267,675	1,041,045	(730,406)	29.84%
Food Service	35,450	47,168	141,821	166,965	499,298	(357,477)	28.40%
Medical Service	43,543	43,922	168,191	146,186	591,491	(423,300)	28.44%
Commissary	8,515	14,276	65,893	65,522	230,084	(164,191)	28.64%
Depreciation	21,778	22,503	86,409	89,286	-	86,409	0.00%
Total Operating Expenses	771,748	776,009	3,396,374	3,350,346	10,369,123	(6,972,749)	32.75%
OPERATING INCOME (LOSS)	165,175	(22,606)	187,140	(174,645)	(387,746)	574,886	-48.26%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	3,412	25	3,412	104	-	3,412	0.00%
Other Expenses	-	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(3,252)	(4,424)	(13,008)	(17,694)	(574,269)	561,261	2.27%
Net Nonoperating Revenues (Expenses)	160	(4,399)	(9,596)	(17,590)	(574,269)	564,673	1.67%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	165,335	(27,004)	177,544	(192,236)	(962,015)	1,139,559	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	413,196	(413,196)	0.00%
Net Operating Transfers	-	-	-	-	413,196	(413,196)	0.00%
CHANGE IN NET ASSETS	165,335	(27,004)	177,544	(192,236)	(548,819)	726,363	
NET ASSETS BEGINNING	4,873,561	5,500,860	4,861,353	5,666,091	4,861,353	-	
NET ASSETS ENDING	\$ 5,038,897	\$ 5,473,855	\$ 5,038,897	\$ 5,473,855	\$ 4,312,534	\$ 726,363	



City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
January 31, 2016 and 2015 (Unaudited)

---

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 1,835,425	\$ 1,424,766
Accounts Receivable	222,633	176,266
Restricted Assets:		
Cash and Investments	267,853	306,993
Fixed Assets (Net of accumulated depreciation)	6,837,635	6,843,287
Total Assets	<u>\$ 9,163,545</u>	<u>\$ 8,751,313</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 4,152	\$ 1,851
Accrued Liabilities	21,260	11,090
Retainage Payable	-	6,763
Bond Payable	4,360,000	4,735,000
Accrued Interest Payable	3,150	(0)
Unamortized Discounts on Bonds	(252,627)	(280,424)
Unamortized Premiums on Bonds	55,498	61,971
Total Liabilities	<u>4,191,434</u>	<u>4,536,251</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,749,651	2,456,647
Reserved for Debt Service	189,815	177,086
Unrestricted	2,032,645	1,581,329
Total Net Assets	<u>4,972,112</u>	<u>4,215,062</u>
Total Liabilities And Net Assets	<u>\$ 9,163,545</u>	<u>\$ 8,751,313</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
Drainage Utility Fund - For the Month and Four Months Ended January 31, 2016 and 2015 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	178,127	108,909	508,709	435,202
Total Operating Revenues	178,127	108,909	508,709	435,202
OPERATING EXPENSES:				
Administration	31,932	61,883	146,092	299,809
General Maintenance	71,432	48,875	184,830	111,476
Depreciation	10,288	9,788	40,821	38,864
Total Operating Expenses	113,652	120,546	371,743	450,149
OPERATING INCOME (LOSS)	64,475	(11,637)	136,966	(14,947)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	217	-	543	86
Other Income	-	-	180	997
Amortization	-	-	-	-
Interest and fiscal charges	(16,623)	(13,972)	(53,281)	(50,815)
Net Nonoperating Revenue	(16,406)	(13,972)	(52,558)	(49,732)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	48,070	(25,609)	84,409	(64,680)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	(108,776)	-	(108,776)
Net Operating Transfers	-	(108,776)	-	(108,776)
CHANGE IN NET ASSETS	48,070	(134,385)	84,409	(173,456)
NET ASSETS, BEGINNING	4,924,042	4,349,448	4,887,703	4,388,518
NET ASSETS, ENDING	\$ 4,972,112	\$ 4,215,062	\$ 4,972,112	\$ 4,215,062

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) FY 2015/2016	PERCENTAGE INCREASE (DECREASE) FY 2015/2016
OCTOBER	894,193.33	953,536.19	59,342.86	6.64%
NOVEMBER	731,291.17	763,133.53	31,842.36	4.35%
DECEMBER	736,202.87	753,511.43	17,308.56	2.35%
JANUARY	1,081,771.35	1,151,915.79	70,144.44	6.48%
FEBRUARY				
MARCH				
Subtotal	3,443,458.72	3,622,096.94	178,638.22	5.19%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,443,458.72	3,622,096.94	178,638.22	5.19%
BUDGET		9,554,913.00		
OVER/(UNDER) BUDGET		(5,932,816.06)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2015  
TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER	447,096.67	476,768.10	29,671.43	6.64%
NOVEMBER	365,645.58	381,566.77	15,921.19	4.35%
DECEMBER	368,101.44	376,755.72	8,654.28	2.35%
JANUARY	540,885.67	575,957.89	35,072.22	6.48%
FEBRUARY				
MARCH				
Subtotal	1,721,729.36	1,811,048.48	89,319.12	5.19%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,721,729.36	1,811,048.48	89,319.12	5.19%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER				
	447,096.67	476,768.10	29,671.43	6.64%
NOVEMBER				
	365,645.58	381,566.77	15,921.19	4.35%
DECEMBER				
	368,101.44	376,755.72	8,654.28	2.35%
JANUARY				
	540,885.67	575,957.89	35,072.22	6.48%
FEBRUARY				
MARCH				
Subtotal	1,721,729.36	1,811,048.48	89,319.12	5.19%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,721,729.36	1,811,048.48	89,319.12	5.19%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER	1,788,386.69	1,907,072.39	118,685.70	6.64%
NOVEMBER	1,462,582.33	1,526,267.06	63,684.73	4.35%
DECEMBER	1,472,405.77	1,507,022.87	34,617.10	2.35%
JANUARY	2,163,542.70	2,303,831.57	140,288.87	6.48%
FEBRUARY				
MARCH				
Subtotal	6,886,917.49	7,244,193.89	357,276.40	5.19%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	6,886,917.49	7,244,193.89	357,276.40	5.19%
BUDGET		19,109,826.00		
OVER/(UNDER) BUDGET		(11,865,632.11)		

## SCHEDULE OF INVESTMENTS





## **INVESTMENT OFFICERS' REPORT**

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of January for Fiscal Year 2016.

A handwritten signature in black ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'CPA' written in a slightly different style at the end.

Peter K. Phillis, CPA  
Investment Officer

City of Mansfield  
Tracker Portfolio Set Up - by Security Type  
Report Format: By Transaction  
Group By: Security Type  
Portfolio/Report Group: All Portfolios  
As of 1/31/2016

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>Local Government Investment Pool</b>												
TexStar LGIP	TEXSTAR	1/8/2014	0.271	2,822,841.49	2,822,841.49	2,822,841.49	2,822,841.49	N/A	1		4.26	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.271	7,719,296.33	7,719,296.33	7,719,296.33	7,719,296.33	N/A	1		11.65	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.271	5,133,268.97	5,133,268.97	5,133,268.97	5,133,268.97	N/A	1		7.75	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.271	6,196,232.43	6,196,232.43	6,196,232.43	6,196,232.43	N/A	1		9.35	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.271	3,708,912.63	3,708,912.63	3,708,912.63	3,708,912.63	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	4/30/2015	0.271	2,985,341.18	2,985,341.18	2,985,341.18	2,985,341.18	N/A	1		4.50	84 - 2015 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.271	3,405,412.60	3,405,412.60	3,405,412.60	3,405,412.60	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.271	225,228.00	225,228.00	225,228.00	225,228.00	N/A	1		0.34	10 - Debt Services
TexStar LGIP	TEXSTAR	1/8/2014	0.271	225,963.56	225,963.56	225,963.56	225,963.56	N/A	1		0.34	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.271	450,959.76	450,959.76	450,959.76	450,959.76	N/A	1		0.68	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.271	75,180.66	75,180.66	75,180.66	75,180.66	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.271	75,713.78	75,713.78	75,713.78	75,713.78	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/2/2012	0.271	218,713.05	218,713.05	218,713.05	218,713.05	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/30/2014	0.271	550,870.70	550,870.70	550,870.70	550,870.70	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	11/2/2012	0.271	1,403,254.76	1,403,254.76	1,403,254.76	1,403,254.76	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.271	1,405,580.06	1,405,580.06	1,405,580.06	1,405,580.06	N/A	1		2.12	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.271	2,006,699.20	2,006,699.20	2,006,699.20	2,006,699.20	N/A	1		3.03	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.271	941,726.02	941,726.02	941,726.02	941,726.02	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.271	1,004,488.23	1,004,488.23	1,004,488.23	1,004,488.23	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.271	1,401,786.85	1,401,786.85	1,401,786.85	1,401,786.85	N/A	1		2.12	50 - TIF
<b>Sub Total / Average</b>			<b>0.271</b>	<b>41,957,470.26</b>	<b>41,957,470.26</b>	<b>41,957,470.26</b>	<b>41,957,470.26</b>		<b>1</b>	<b>0.00</b>	<b>63.31</b>	
<b>Money Market</b>												
AIM Invesco MM	AIM	9/30/1999	0.240	446,382.41	446,382.41	446,382.41	446,382.41	N/A	1		0.67	15 - Street Construction
Nations Funds MM	MF0008	4/11/2012	0.339	2,852,683.64	2,852,683.64	2,852,683.64	2,852,683.64	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.339	422,393.66	422,393.66	422,393.66	422,393.66	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.339	575,230.16	575,230.16	575,230.16	575,230.16	N/A	1		0.87	24 - Mansfield

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
												Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.339	1,212,718.71	1,212,718.71	1,212,718.71	1,212,718.71	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.339	1,371,653.75	1,371,653.75	1,371,653.75	1,371,653.75	N/A	1		2.07	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.339	3,187,030.01	3,187,030.01	3,187,030.01	3,187,030.01	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.339	168,092.13	168,092.13	168,092.13	168,092.13	N/A	1		0.25	22 - Equipment Replacement
Nations Funds MM	MF0008	10/25/1999	0.339	109,926.48	109,926.48	109,926.48	109,926.48	N/A	1		0.17	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.339	2,347,779.64	2,347,779.64	2,347,779.64	2,347,779.64	N/A	1		3.54	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.339	2,520,657.82	2,520,657.82	2,520,657.82	2,520,657.82	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.339	4,236,298.85	4,236,298.85	4,236,298.85	4,236,298.85	N/A	1		6.39	25 - Water & Sewer
Nations Funds MM	MF0008	4/1/2015	0.339	4,864,642.04	4,864,642.04	4,864,642.04	4,864,642.04	N/A	1		7.34	84 - 2015 Streets Construction
<b>Sub Total / Average</b>			<b>0.337</b>	<b>24,315,489.30</b>	<b>24,315,489.30</b>	<b>24,315,489.30</b>	<b>24,315,489.30</b>		<b>1</b>	<b>0.00</b>	<b>36.69</b>	
<b>Total / Average</b>			<b>0.295</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>		<b>1</b>	<b>0.00</b>	<b>100</b>	

**City of Mansfield**  
**Tracker Portfolio Set Up - by Portfolio (Fund)**  
 Report Format: By Transaction  
 Group By: Portfolio Name  
**Portfolio/Report Group: All Portfolios**  
**As of 1/31/2016**

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	2,347,779.64	2,347,779.64	2,347,779.64	2,347,779.64	N/A	1		3.54
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	5,133,268.97	5,133,268.97	5,133,268.97	5,133,268.97	N/A	1		7.75
<b>Sub Total / Average</b>				<b>0.293</b>	<b>7,481,048.61</b>	<b>7,481,048.61</b>	<b>7,481,048.61</b>	<b>7,481,048.61</b>		<b>1</b>	<b>0.00</b>	<b>11.29</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	109,926.48	109,926.48	109,926.48	109,926.48	N/A	1		0.17
<b>Sub Total / Average</b>				<b>0.339</b>	<b>109,926.48</b>	<b>109,926.48</b>	<b>109,926.48</b>	<b>109,926.48</b>		<b>1</b>	<b>0.00</b>	<b>0.17</b>
<b>08 - Hotel</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.271	550,870.70	550,870.70	550,870.70	550,870.70	N/A	1		0.83
<b>Sub Total / Average</b>				<b>0.271</b>	<b>550,870.70</b>	<b>550,870.70</b>	<b>550,870.70</b>	<b>550,870.70</b>		<b>1</b>	<b>0.00</b>	<b>0.83</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	422,393.66	422,393.66	422,393.66	422,393.66	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	225,228.00	225,228.00	225,228.00	225,228.00	N/A	1		0.34
<b>Sub Total / Average</b>				<b>0.315</b>	<b>647,621.66</b>	<b>647,621.66</b>	<b>647,621.66</b>	<b>647,621.66</b>		<b>1</b>	<b>0.00</b>	<b>0.98</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	446,382.41	446,382.41	446,382.41	446,382.41	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	3,187,030.01	3,187,030.01	3,187,030.01	3,187,030.01	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	1,403,254.76	1,403,254.76	1,403,254.76	1,403,254.76	N/A	1		2.12
<b>Sub Total / Average</b>				<b>0.311</b>	<b>5,036,667.18</b>	<b>5,036,667.18</b>	<b>5,036,667.18</b>	<b>5,036,667.18</b>		<b>1</b>	<b>0.00</b>	<b>7.60</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	75,180.66	75,180.66	75,180.66	75,180.66	N/A	1		0.11
<b>Sub Total / Average</b>				<b>0.271</b>	<b>75,180.66</b>	<b>75,180.66</b>	<b>75,180.66</b>	<b>75,180.66</b>		<b>1</b>	<b>0.00</b>	<b>0.11</b>
<b>19 - Drainage Utility Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	941,726.02	941,726.02	941,726.02	941,726.02	N/A	1		1.42
<b>Sub Total / Average</b>				<b>0.271</b>	<b>941,726.02</b>	<b>941,726.02</b>	<b>941,726.02</b>	<b>941,726.02</b>		<b>1</b>	<b>0.00</b>	<b>1.42</b>
<b>22 - Equipment Replacement</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	168,092.13	168,092.13	168,092.13	168,092.13	N/A	1		0.25
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.271	450,959.76	450,959.76	450,959.76	450,959.76	N/A	1		0.68
				<b>0.290</b>	<b>619,051.89</b>	<b>619,051.89</b>	<b>619,051.89</b>	<b>619,051.89</b>		<b>1</b>	<b>0.00</b>	<b>0.93</b>

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>Sub Total / Average</b>												
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	2,520,657.82	2,520,657.82	2,520,657.82	2,520,657.82	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	3,405,412.60	3,405,412.60	3,405,412.60	3,405,412.60	N/A	1		5.14
<b>Sub Total / Average</b>				<b>0.300</b>	<b>5,926,070.42</b>	<b>5,926,070.42</b>	<b>5,926,070.42</b>	<b>5,926,070.42</b>		<b>1</b>	<b>0.00</b>	<b>8.94</b>
<b>24 - Mansfield Parks Land Dedication</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	575,230.16	575,230.16	575,230.16	575,230.16	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	1,004,488.23	1,004,488.23	1,004,488.23	1,004,488.23	N/A	1		1.52
<b>Sub Total / Average</b>				<b>0.296</b>	<b>1,579,718.39</b>	<b>1,579,718.39</b>	<b>1,579,718.39</b>	<b>1,579,718.39</b>		<b>1</b>	<b>0.00</b>	<b>2.38</b>
<b>25 - Water &amp; Sewer</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	4,236,298.85	4,236,298.85	4,236,298.85	4,236,298.85	N/A	1		6.39
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	7,719,296.33	7,719,296.33	7,719,296.33	7,719,296.33	N/A	1		11.65
<b>Sub Total / Average</b>				<b>0.295</b>	<b>11,955,595.18</b>	<b>11,955,595.18</b>	<b>11,955,595.18</b>	<b>11,955,595.18</b>		<b>1</b>	<b>0.00</b>	<b>18.04</b>
<b>27 - Revenue Bond Reserve</b>												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.339	2,852,683.64	2,852,683.64	2,852,683.64	2,852,683.64	N/A	1		4.30
<b>Sub Total / Average</b>				<b>0.339</b>	<b>2,852,683.64</b>	<b>2,852,683.64</b>	<b>2,852,683.64</b>	<b>2,852,683.64</b>		<b>1</b>	<b>0.00</b>	<b>4.30</b>
<b>28 - Utility Construction Fund 28</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	1,371,653.75	1,371,653.75	1,371,653.75	1,371,653.75	N/A	1		2.07
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	6,196,232.43	6,196,232.43	6,196,232.43	6,196,232.43	N/A	1		9.35
<b>Sub Total / Average</b>				<b>0.284</b>	<b>7,567,886.18</b>	<b>7,567,886.18</b>	<b>7,567,886.18</b>	<b>7,567,886.18</b>		<b>1</b>	<b>0.00</b>	<b>11.42</b>
<b>31 - Animal Control Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.271	225,963.56	225,963.56	225,963.56	225,963.56	N/A	1		0.34
<b>Sub Total / Average</b>				<b>0.271</b>	<b>225,963.56</b>	<b>225,963.56</b>	<b>225,963.56</b>	<b>225,963.56</b>		<b>1</b>	<b>0.00</b>	<b>0.34</b>
<b>35 - Tactical Training Range</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.271	75,713.78	75,713.78	75,713.78	75,713.78	N/A	1		0.11
<b>Sub Total / Average</b>				<b>0.271</b>	<b>75,713.78</b>	<b>75,713.78</b>	<b>75,713.78</b>	<b>75,713.78</b>		<b>1</b>	<b>0.00</b>	<b>0.11</b>
<b>38 - MEDC I&amp;S Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	218,713.05	218,713.05	218,713.05	218,713.05	N/A	1		0.33
<b>Sub Total / Average</b>				<b>0.271</b>	<b>218,713.05</b>	<b>218,713.05</b>	<b>218,713.05</b>	<b>218,713.05</b>		<b>1</b>	<b>0.00</b>	<b>0.33</b>
<b>39 - Economic Development</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.339	1,212,718.71	1,212,718.71	1,212,718.71	1,212,718.71	N/A	1		1.83
	TEXSTAR		11/2/2012	0.271	3,708,912.63	3,708,912.63	3,708,912.63	3,708,912.63	N/A	1		5.60

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP		Local Government Investment Pool										
<b>Sub Total / Average</b>				<b>0.288</b>	<b>4,921,631.34</b>	<b>4,921,631.34</b>	<b>4,921,631.34</b>	<b>4,921,631.34</b>		<b>1</b>	<b>0.00</b>	<b>7.43</b>
<b>50 - TIF</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	1,401,786.85	1,401,786.85	1,401,786.85	1,401,786.85	N/A	1		2.12
<b>Sub Total / Average</b>				<b>0.271</b>	<b>1,401,786.85</b>	<b>1,401,786.85</b>	<b>1,401,786.85</b>	<b>1,401,786.85</b>		<b>1</b>	<b>0.00</b>	<b>2.12</b>
<b>81 - Street Construction 2012 Issue</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	2,006,699.20	2,006,699.20	2,006,699.20	2,006,699.20	N/A	1		3.03
<b>Sub Total / Average</b>				<b>0.271</b>	<b>2,006,699.20</b>	<b>2,006,699.20</b>	<b>2,006,699.20</b>	<b>2,006,699.20</b>		<b>1</b>	<b>0.00</b>	<b>3.03</b>
<b>83 - 2014 Street Construction Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.271	2,822,841.49	2,822,841.49	2,822,841.49	2,822,841.49	N/A	1		4.26
<b>Sub Total / Average</b>				<b>0.271</b>	<b>2,822,841.49</b>	<b>2,822,841.49</b>	<b>2,822,841.49</b>	<b>2,822,841.49</b>		<b>1</b>	<b>0.00</b>	<b>4.26</b>
<b>84 - 2015 Streets Construction</b>												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.339	4,864,642.04	4,864,642.04	4,864,642.04	4,864,642.04	N/A	1		7.34
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.271	2,985,341.18	2,985,341.18	2,985,341.18	2,985,341.18	N/A	1		4.50
<b>Sub Total / Average</b>				<b>0.313</b>	<b>7,849,983.22</b>	<b>7,849,983.22</b>	<b>7,849,983.22</b>	<b>7,849,983.22</b>		<b>1</b>	<b>0.00</b>	<b>11.84</b>
<b>90 - Utility Construction Fund 90</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.271	1,405,580.06	1,405,580.06	1,405,580.06	1,405,580.06	N/A	1		2.12
<b>Sub Total / Average</b>				<b>0.271</b>	<b>1,405,580.06</b>	<b>1,405,580.06</b>	<b>1,405,580.06</b>	<b>1,405,580.06</b>		<b>1</b>	<b>0.00</b>	<b>2.12</b>
<b>Total / Average</b>				<b>0.295</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>	<b>66,272,959.56</b>		<b>1</b>	<b>0.00</b>	<b>100</b>