

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING FUNDING IN THE AMOUNT OF \$4,140,725.24 AND AUTHORIZING THE CITY TO ENTER A LOCAL PROJECT ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR THE FUNDING OF THE CONSTRUCTION OF THE US HWY 287 RAMPS AND U-TURN PROJECT.**

**WHEREAS**, it is recognized that it is the best interest of the citizens of the City of Mansfield that the City of Mansfield enter into a Local Project Advance Funding Agreement with the Texas Department of Transportation; and,

**WHEREAS**, Texas Department of Transportation and the City of Mansfield have agreed to said terms of the local project agreement; and,

**WHEREAS**, the Texas Department of Transportation and the City of Mansfield have agreed to contract with each other for the construction of said improvements.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:**

**Section 1.**

Funding is hereby authorized in the amount of Four Million One Hundred Forty Thousand Seven Hundred Twenty Five and 24/100 Dollars (\$4,140,725.24) for construction of the US Hwy 287 on and off ramps between Walnut Creek Drive and Debbie Lane the northbound to southbound Texas U-turn at Debbie Lane.

**Section 2.**

The City Manager or his designee is hereby authorized and directed to execute a Local Project Advance Funding Agreement with the Texas Department of Transportation for the construction of the US Hwy 287 ramps and Texas U-turn.

**PASSED AND APPROVED THIS THE 11<sup>th</sup> DAY OF APRIL 2016.**

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**David L. Cook, Mayor**

ATTEST:

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**Jeanne Heard, City Secretary**