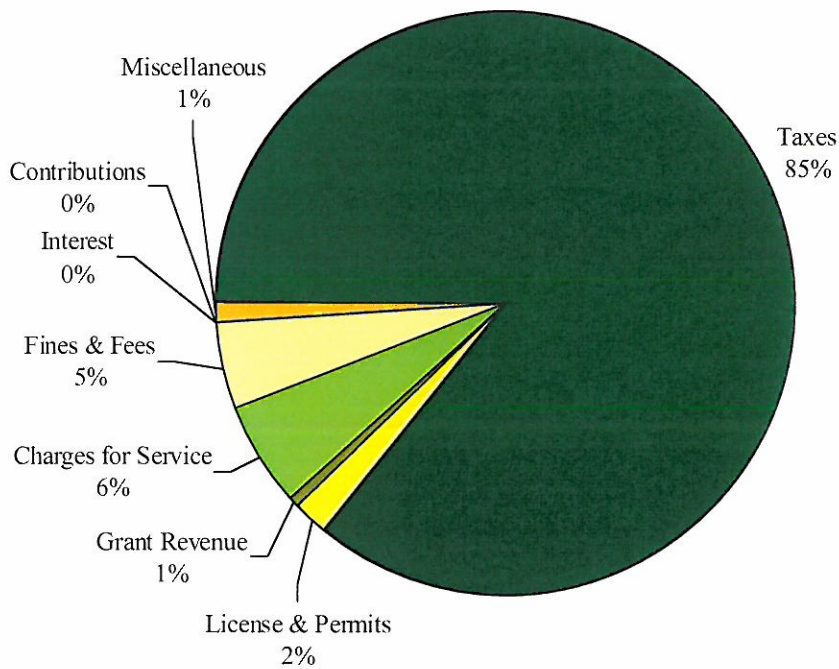




**MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE EIGHT MONTHS ENDED MAY 31, 2012:**

**GOVERNMENT FUND:**

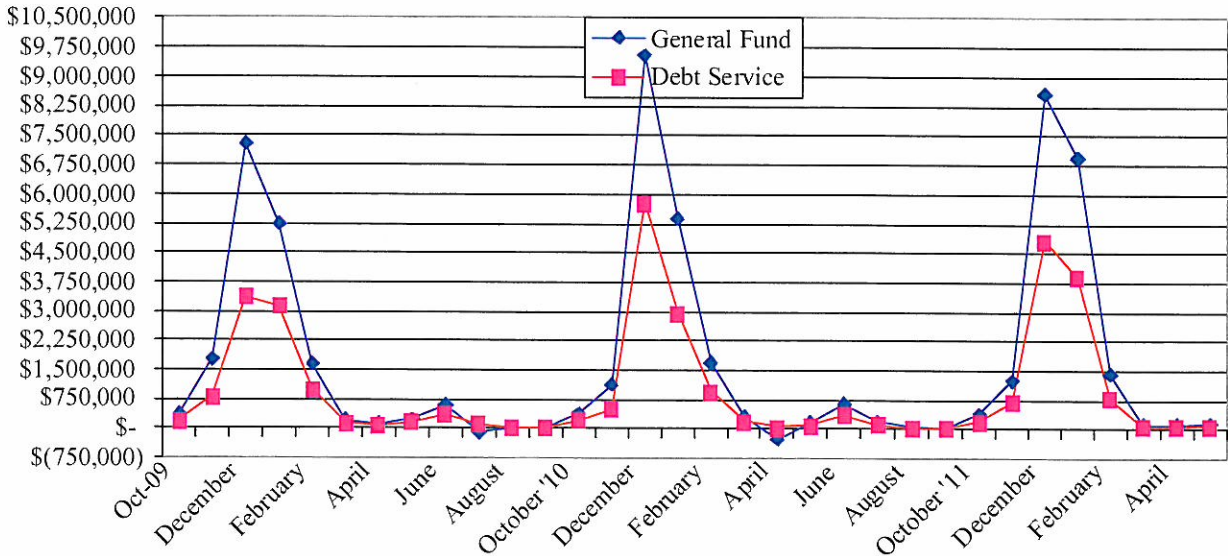
**General Fund Revenues  
Allocation of Receipts as May 31, 2012**



**Ad Valorem Taxes:**

As of May 31, 2012, Ad Valorem Tax collections for the current fiscal year have been received in the amount of \$29,776,320 compared to \$29,297,636 for the same period last year this represents an increase of 1.63%.

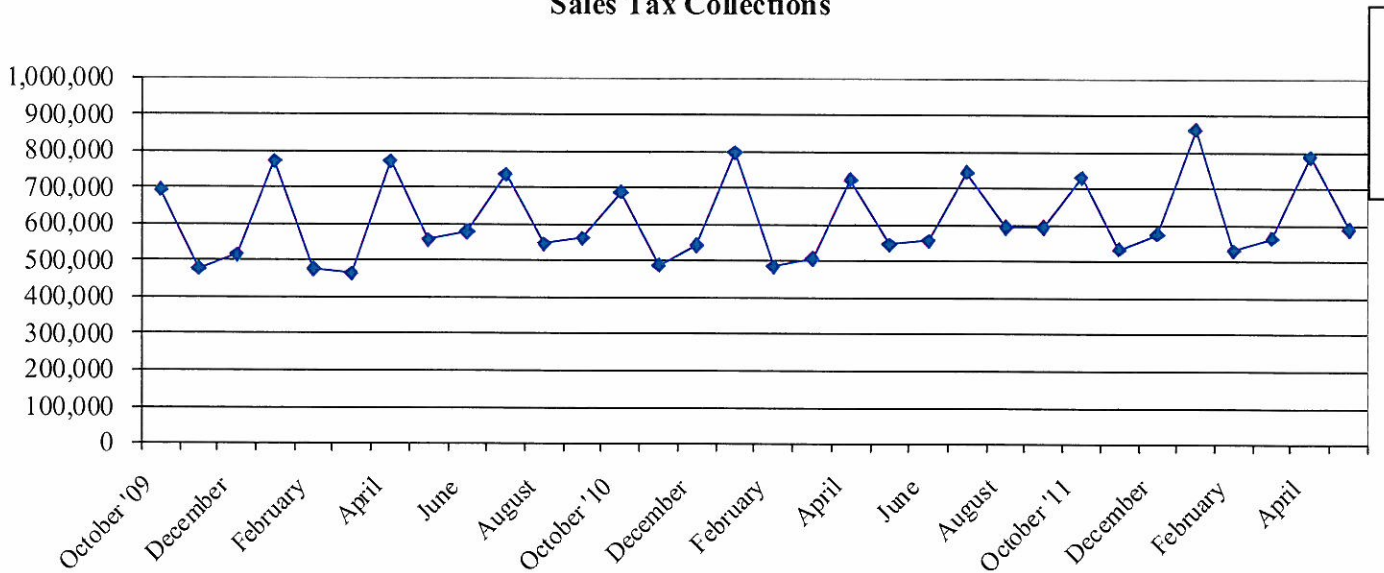
### Ad Valorem Tax Collections Per Month



### Sales Taxes:

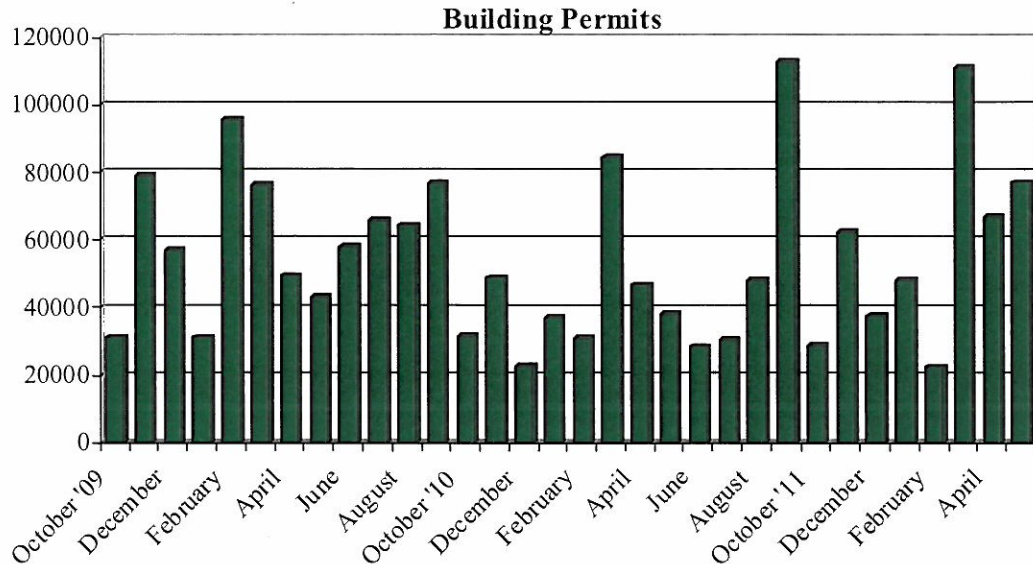
The City's Cash Sales Tax collections for the period 5-01-12 through 5-31-12 total \$588,253 as compared to \$545,724 for the same period last year. This represents an increase of approximately 7.79% over the same period as last year.

### Sales Tax Collections



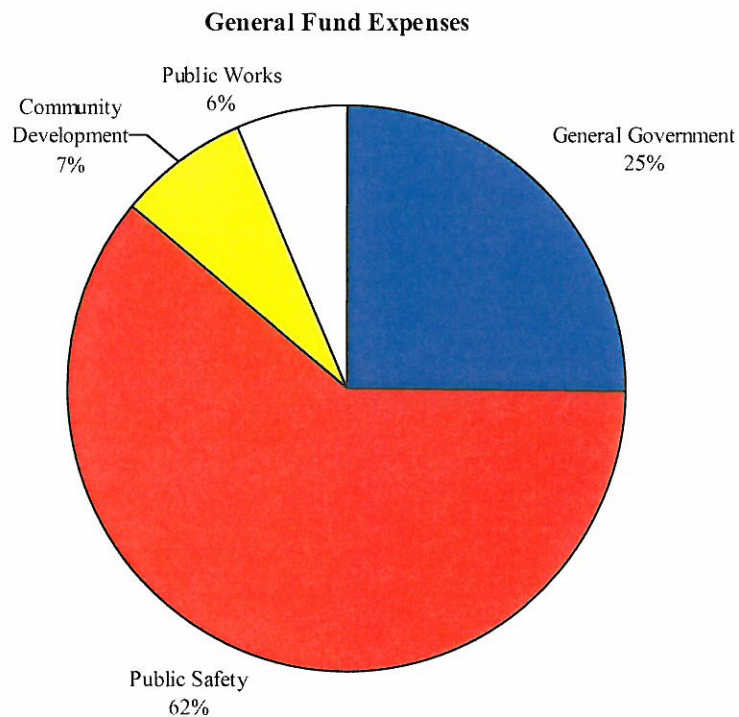
Building Permits:

Building Permits increased in May 2012 compared to May 2011. Permits for this period compared to the same period last year are \$77,041 and \$38,162 respectively, representing an increase of \$38,879 or 101.88% over the same period last year.



Expenditure/Uses:

The General Fund has spent \$23,252,049 as of May 31, 2012. This is approximately 64% of the expected expenditures for the fiscal year ending September 30, 2012.



PROPRIETARY FUND:

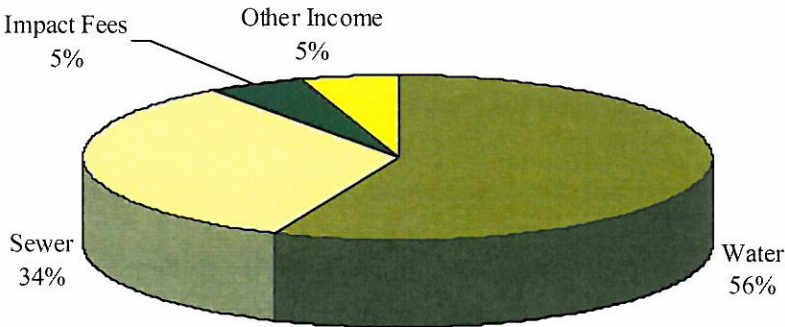
WATER & SEWER FUND

*The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.*

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 90% of the total revenue collected to date; while approximately 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 63.05% of its Budgeted projection to date.

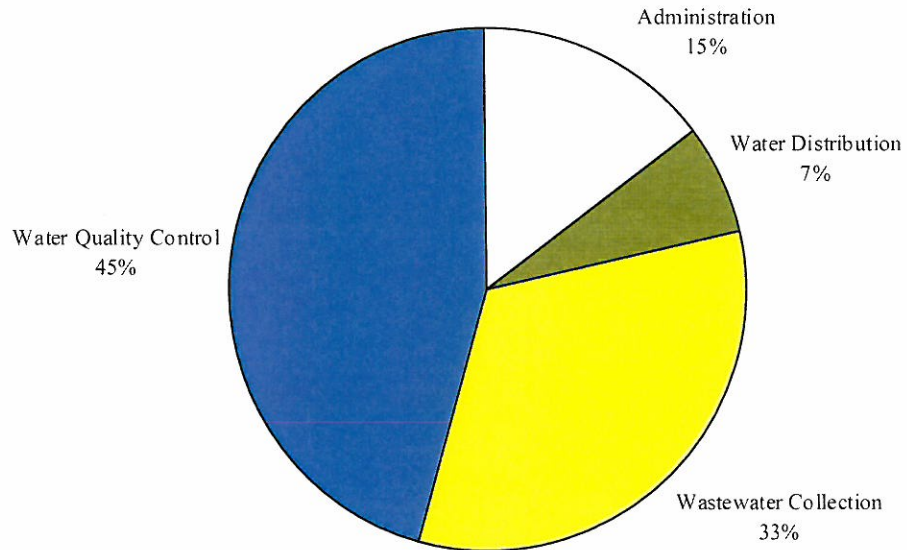
**Water & Sewer Revenues**



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 71.96% of the funds have been expended to date.

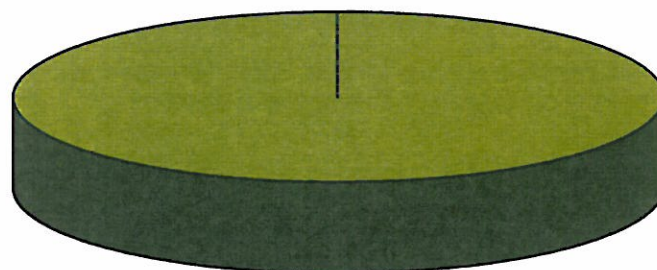
**Water & Sewer Expenses**



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended May 31, 2012. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

**Investment Summary**

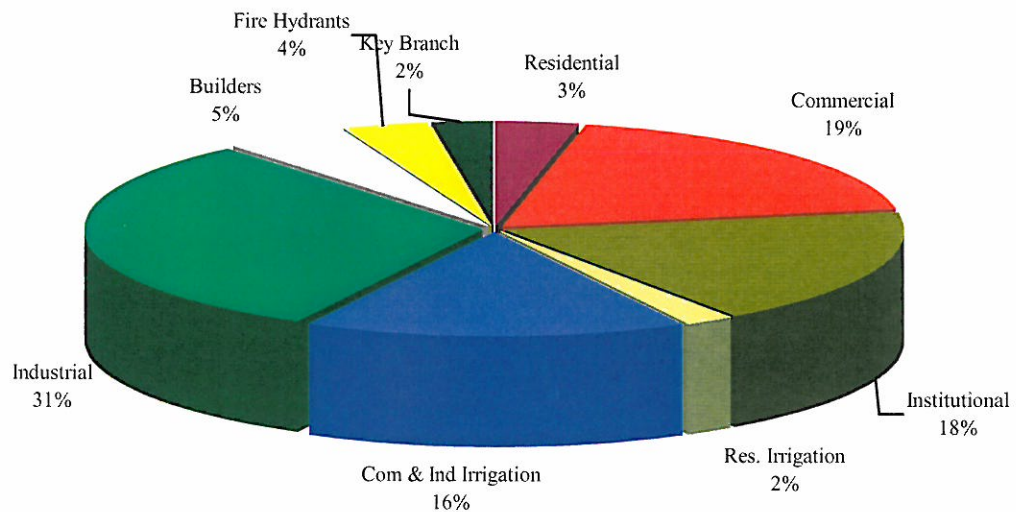


Money Markets  
100%

## WATER CONSUMPTION ACTIVITY

Consumption Code	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	May '12	May '11	May '12	May '11	May '12	May '11
Residential	16,804	16,584	149,605	168,303	8,903	10,149
Commercial	584	574	28,035	23,822	48,005	41,501
Institutional	157	155	7,304	6,840	46,523	44,128
Commercial Sewer Only	-	-	-	-	-	-
Residential Irrigation	881	874	4,829	7,982	5,482	9,133
Com & Ind Irrigation	562	536	22,432	28,402	39,914	52,989
Industrial	122	121	9,733	9,460	79,782	78,183
Builders	125	150	1,608	1,491	12,863	9,942
Fire Hydrants	18	26	174	2,064	9,639	79,365
Residential Key Branch	4	4	25	27	6,160	6,728
Bulk Untreated Water	5	5	11,971	16,576	2,394,200	3,315,200
Bulk Treated Water	1	1	1,095	1,319	1,095,000	1,319,000
<b>Total</b>	<b>19,263</b>	<b>19,030</b>	<b>236,811</b>	<b>266,286</b>		

Consumption Per Account



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CITY OF MANSFIELD, TEXAS

## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
 May 31, 2012 and 2011 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2012</u>	<u>Fiscal 2011</u>
Cash and Investments	\$ 17,116,373	\$ 15,978,680
Receivables:		
Current Year Taxes	1,002,149	1,104,761
Delinquent Taxes (Net of Allowance of \$595,492)	-	-
Accounts (Net of Allowance of \$127,538)	856,391	809,392
Ambulance (Net of Allowance of \$743,189)	342,993	516,989
Municipal Court (Net of Allowance of \$854,298)	78,997	48,388
Due From Other Funds	-	-
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	<u>312,500,724 *</u>	<u>317,646,091</u>
Total Assets	<u>\$ 331,897,627</u>	<u>\$ 336,104,301</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 195,240	\$ 194,987
Accrued Liabilities	1,229,451	933,117
Deferred Revenue	1,423,462	1,670,137
Noncurrent liabilities:		
Due within one year	9,154,770 *	8,651,519
Due in more than one year	<u>101,681,481 *</u>	<u>105,763,086</u>
Total Liabilities	<u>113,684,404</u>	<u>117,212,847</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	201,664,473 *	203,231,486
Unassigned	<u>16,548,750</u>	<u>15,659,968</u>
Total Fund Balances	<u>218,213,223</u>	<u>218,891,454</u>
Total Liabilities And Fund Balances	<u>\$ 331,897,627</u>	<u>\$ 336,104,301</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Eight Months  
 Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 1,012,469	\$ 998,269	\$ 27,055,315	\$ 26,275,636	\$ 30,485,014	\$ (3,429,699)	88.75%
License And Permits	103,190	59,586	631,826	510,289	260,222	371,604	242.80%
Grant Revenue	21,928	11,306	170,370	212,344	149,997	20,373	0.00%
Charges For Services	236,825	235,258	1,843,227	1,765,049	2,591,612	(748,385)	71.12%
Fines And Fees	134,671	141,830	1,526,379	1,533,016	1,967,031	(440,653)	77.60%
Interest Earnings	1,100	369	1,812	1,646	5,000	(3,188)	36.24%
Contributions	-	-	-	5,333	-	-	0.00%
Miscellaneous	150,409	26,628	337,255	256,502	212,595	124,660	158.64%
<b>Total Revenues</b>	<b>1,660,593</b>	<b>1,473,246</b>	<b>31,566,185</b>	<b>30,559,815</b>	<b>35,671,471</b>	<b>(4,105,288)</b>	<b>88.49%</b>
<b>EXPENDITURES:</b>							
General Government	751,294	675,995	5,902,546	5,835,793	9,699,893	3,797,347	60.85%
Public Safety	1,630,999	1,495,841	14,137,051	12,997,049	21,172,060	7,035,009	66.77%
Public Works	211,240	152,298	1,469,353	1,215,634	2,290,804	821,451	64.14%
Community Development	212,625	220,593	1,743,100	1,756,956	3,193,284	1,450,184	54.59%
<b>Total Expenditures</b>	<b>2,806,158</b>	<b>2,544,727</b>	<b>23,252,049</b>	<b>21,805,432</b>	<b>36,356,041</b>	<b>13,103,992</b>	<b>63.96%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>(1,145,565)</b>	<b>(1,071,481)</b>	<b>8,314,135</b>	<b>8,754,383</b>	<b>(684,569)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	-	-	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0%
Operating Transfers Out	-	(438,290)	(798,102)	(1,077,355)	(125,963)	(672,139)	633.60%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(438,290)</b>	<b>(798,102)</b>	<b>(1,077,355)</b>	<b>684,569</b>	<b>(1,482,671)</b>	<b>633.60%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(1,145,565)</b>	<b>(1,509,772)</b>	<b>7,516,034</b>	<b>7,677,028</b>	<b>(0)</b>		
<b>FUND BALANCE</b>							
BEGINNING	17,694,315	17,169,740	9,032,717	7,982,940	9,032,717		
ENDING	<u>\$ 16,548,750</u>	<u>\$ 15,659,968</u>	<u>\$ 16,548,750</u>	<u>\$ 15,659,968</u>	<u>\$ 9,032,717</u>		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 145,649	\$ 155,333	\$ 18,539,180	\$ 18,148,810	\$ 19,465,982	\$ (926,802)	95.24%
Taxes-Prior	10,472	26,457	126,937	302,359	236,771	(109,834)	53.61%
Gas Royalty Income	1,255	5,191	16,104	23,900	-	16,104	0.00%
Franchise Taxes	249,810	241,767	2,990,804	2,746,606	3,098,461	(107,657)	96.53%
Sales Taxes	588,253	545,724	5,171,496	4,775,609	7,296,050	(2,124,553)	70.88%
Mix Drink Taxes	-	-	74,329	87,972	118,000	(43,671)	62.99%
Delinquent P& I	17,030	16,329	111,357	146,804	167,751	(56,395)	66.38%
Collection Costs	-	7,467	25,109	43,576	102,001	(76,891)	24.62%
<b>Total Taxes</b>	<b>1,012,469</b>	<b>998,269</b>	<b>27,055,315</b>	<b>26,275,636</b>	<b>30,485,014</b>	<b>(3,429,699)</b>	<b>88.75%</b>
<b>LICENSE &amp; PERMITS</b>							
Building Permits	77,041	38,162	453,724	339,529	77,606	376,118	584.65%
Other Lic/Permits	26,150	21,423	178,102	170,760	182,616	(4,514)	97.53%
<b>Total License &amp; Permits</b>	<b>103,190</b>	<b>59,586</b>	<b>631,826</b>	<b>510,289</b>	<b>260,222</b>	<b>371,604</b>	<b>242.80%</b>
<b>GRANT REVENUE</b>	<b>21,928</b>	<b>11,306</b>	<b>170,370</b>	<b>212,344</b>	<b>149,997</b>	<b>20,373</b>	<b>113.58%</b>
<b>CHARGES FOR SERVICES</b>							
Sanitation	169,505	192,350	1,431,270	1,383,527	2,088,112	(656,842)	68.54%
Ambulance Services	64,703	42,048	397,800	321,733	475,000	(77,200)	83.75%
Fines & Fees-Engineering	2,617	860	14,157	59,790	28,500	(14,343)	49.67%
<b>Total Charges For Services</b>	<b>236,825</b>	<b>235,258</b>	<b>1,843,227</b>	<b>1,765,049</b>	<b>2,591,612</b>	<b>(748,385)</b>	<b>71.12%</b>
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	109,492	98,573	735,620	667,110	1,088,011	(352,391)	67.61%
Fines & Fees-Other	25,179	43,256	790,758	865,906	879,020	(88,262)	89.96%
<b>Total Fines &amp; Fees</b>	<b>134,671</b>	<b>141,830</b>	<b>1,526,379</b>	<b>1,533,016</b>	<b>1,967,031</b>	<b>(440,653)</b>	<b>77.60%</b>
<b>INTEREST EARNINGS</b>	<b>1,100</b>	<b>369</b>	<b>1,812</b>	<b>1,646</b>	<b>5,000</b>	<b>(3,188)</b>	<b>36.24%</b>
<b>CONTRIBUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,333</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	780	480	6,720	6,492	6,000	720	112.00%
Mowing	3,330	1,525	11,435	4,829	-	11,435	0.00%
Sale Of Property	-	100	11,208	16,493	2,120	9,088	528.66%
Zoning Fees	-	-	9,220	17,430	11,920	(2,700)	77.35%
Plat Fees	2,175	1,100	10,400	7,000	12,500	(2,100)	83.20%
Miscellaneous	144,124	23,423	288,273	204,259	180,055	108,217	160.10%
<b>Total Miscellaneous</b>	<b>150,409</b>	<b>26,628</b>	<b>337,255</b>	<b>256,502</b>	<b>212,595</b>	<b>124,660</b>	<b>158.64%</b>
<b>Total Revenues</b>	<b>\$ 1,660,593</b>	<b>1,473,246</b>	<b>\$ 31,566,185</b>	<b>\$ 30,559,815</b>	<b>\$ 35,671,471</b>	<b>\$ (4,105,287)</b>	<b>88.49%</b>
<b>EXPENDITURES:</b>							
<b>GENERAL GOVERNMENT</b>							
Non-departmental	\$ 3,031	\$ 5,953	\$ 27,402	\$ 49,100	\$ -	\$ (27,402)	0.00%
City Council	23,342	7,050	76,415	58,266	95,183	18,768	80.28%
Administration	46,292	45,614	401,460	390,798	867,140	465,680	46.30%
City Secretary	21,457	20,235	181,426	170,598	269,038	87,612	67.43%
Legal	116,381	37,792	382,158	284,474	562,268	180,110	67.97%
Human Resources	43,760	36,822	452,116	303,779	572,671	120,555	78.95%
Keep Mnsf Beautiful	-	-	-	-	0	-	0.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
Building Maintenance	46,917	77,937	511,835	648,751	1,042,620	530,785	49.09%
Finance	27,792	24,937	235,695	225,974	422,240	186,546	55.82%
Accounting	14,211	21,656	213,387	211,249	391,306	177,918	54.53%
Purchasing	5,765	5,069	49,897	44,341	74,987	25,090	66.54%
Tax Collection	245	7,467	242,869	259,674	342,947	100,079	70.82%
Sanitation	152,044	144,246	1,051,012	1,007,627	1,736,370	685,358	60.53%
Data Processing	65,082	40,793	422,699	390,253	653,783	231,084	64.65%
Budget	5,048	4,868	47,465	48,733	79,166	31,700	59.96%
Planning Administration	55,129	52,368	477,248	448,021	730,649	253,401	65.32%
Planning	-	-	82	9	-	(82)	0.00%
Planning/Zoning Comm	154	2,040	2,899	4,300	6,842	3,943	42.37%
Engineering	36,647	33,213	368,384	328,440	523,188	154,804	70.41%
Board of Adjustments	66	149	1,067	696	3,089	2,022	34.55%
Historic Landmark	141	3	408	63	4,261	3,853	9.58%
Code Enforcement	87,791	107,784	756,621	960,647	1,322,145	565,523	57.23%
<b>Total</b>	<b>751,294</b>	<b>675,995</b>	<b>5,902,546</b>	<b>5,835,793</b>	<b>9,699,893</b>	<b>3,797,347</b>	<b>60.85%</b>
<b>PUBLIC SAFETY</b>							
Public Safety Administration	39,817	23,294	328,658	202,331	520,374	191,716	63.16%
Police Administration	77,245	80,146	832,219	814,330	1,220,117	387,898	68.21%
Communications	122,082	92,090	941,583	900,717	1,412,091	470,508	66.68%
Patrol	474,406	410,138	3,769,446	3,501,321	5,547,202	1,777,756	67.95%
CID And Narcotics	143,759	133,470	1,243,276	1,165,547	1,775,605	532,329	70.02%
K-9 Unit	2,163	274	10,291	2,517	8,608	(1,683)	119.55%
COPS	13,325	22,957	144,034	200,543	347,522	203,488	41.45%
Municipal Court	38,868	58,491	362,125	372,138	556,229	194,103	65.10%
Animal Control	30,833	30,404	255,068	284,875	430,929	175,862	59.19%
CVI Traffic Enforcement	20,940	17,406	156,896	144,846	241,592	84,696	64.94%
Police Grant Expenditures	33,756	4,947	140,634	125,793	149,997	9,363	93.76%
Fire Administration	53,254	50,434	435,971	421,239	720,624	284,653	60.50%
Fire Prevention	52,461	34,571	405,175	304,737	661,148	255,972	61.28%
Emergency Management	91	546	25,105	18,057	30,283	5,177	82.90%
Operations	528,000	536,673	5,086,571	4,538,058	7,549,741	2,463,170	67.37%
<b>Total</b>	<b>1,630,999</b>	<b>1,495,841</b>	<b>14,137,051</b>	<b>12,997,049</b>	<b>21,172,060</b>	<b>7,035,009</b>	<b>66.77%</b>
<b>PUBLIC WORKS</b>							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	115,856	90,273	952,208	789,228	1,412,500	460,291	67.41%
Traffic Control	95,384	62,025	517,144	426,406	878,304	361,160	58.88%
<b>Total</b>	<b>211,240</b>	<b>152,298</b>	<b>1,469,353</b>	<b>1,215,634</b>	<b>2,290,804</b>	<b>821,451</b>	<b>64.14%</b>
<b>COMMUNITY SERVICES</b>							
Parks & Recreation Admin	731	84	4,404	3,025	-	(4,404)	0.00%
Parks & Recreation Operations	125,583	127,337	943,105	900,489	1,764,101	820,996	53.46%
Public Information Officer	17,903	18,216	155,459	151,364	250,907	95,447	61.96%
Family Counseling	723	1,706	11,044	34,102	22,801	11,756	48.44%
Senior Citizens	16,628	10,897	124,743	112,459	200,481	75,738	62.22%
Cultural Services	666	9,234	63,322	95,125	126,278	62,956	50.15%
Library	50,390	53,120	441,022	460,394	828,717	387,695	53.22%
<b>Total</b>	<b>212,625</b>	<b>220,593</b>	<b>1,743,100</b>	<b>1,756,956</b>	<b>3,193,284</b>	<b>1,450,184</b>	<b>54.59%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,806,158</b>	<b>\$ 2,544,727</b>	<b>\$ 23,252,049</b>	<b>\$ 21,805,432</b>	<b>\$ 36,356,041</b>	<b>\$ 13,103,992</b>	<b>63.96%</b>

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

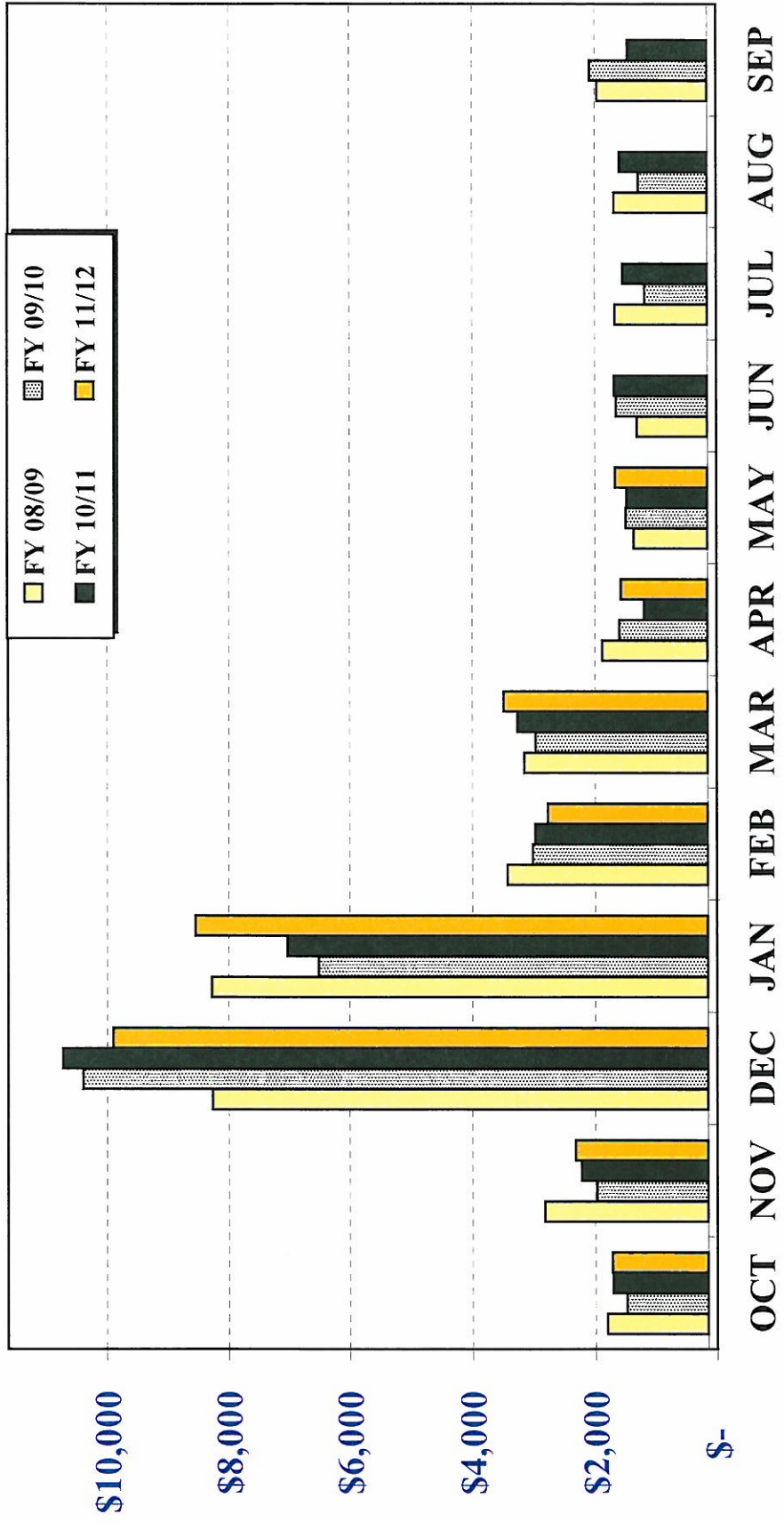
	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,145,565)	(1,071,481)	8,314,135	8,754,383	(684,569)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
TRANSFERS OUT							
LEC	-	84,019	414,639	672,187	(1,008,141)	593,502	-41.13%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	51,399	50,897	-	(51,399)	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	354,271	332,063	354,271	(525,157)	193,094	-63.23%
Reserve/Contingency	-	-	-	-	1,407,336	1,407,336	0.00%
Total Other Financing Uses	-	438,290	798,102	1,077,355	(125,963)	2,142,533	-633.60%
Total Other Financing Sources (Uses)	-	(438,290)	(798,102)	(1,077,355)	684,569	1,332,001	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,145,565)	(1,509,771)	7,516,034	7,677,028	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	17,694,315	17,169,739	9,032,717	7,982,941	9,032,717		
ENDING	\$ 16,548,750	\$ 15,659,968	\$ 16,548,750	\$ 15,659,968	\$ 9,032,717		



# CITY OF MANSFIELD

## General Fund - Total Revenues

(000's)



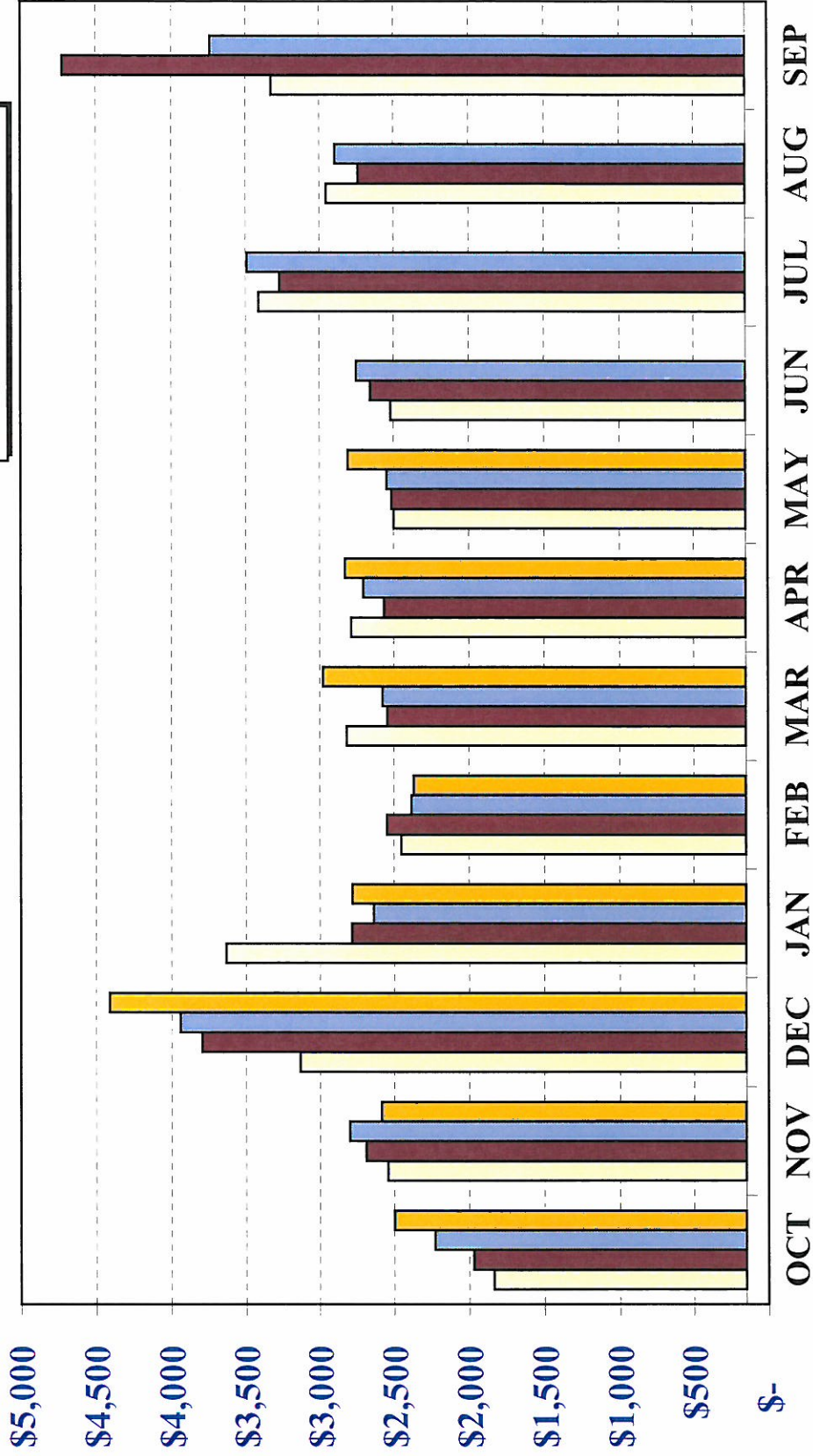
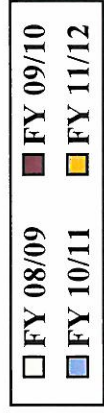


**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## General Fund - Total Expenditures

(000's)

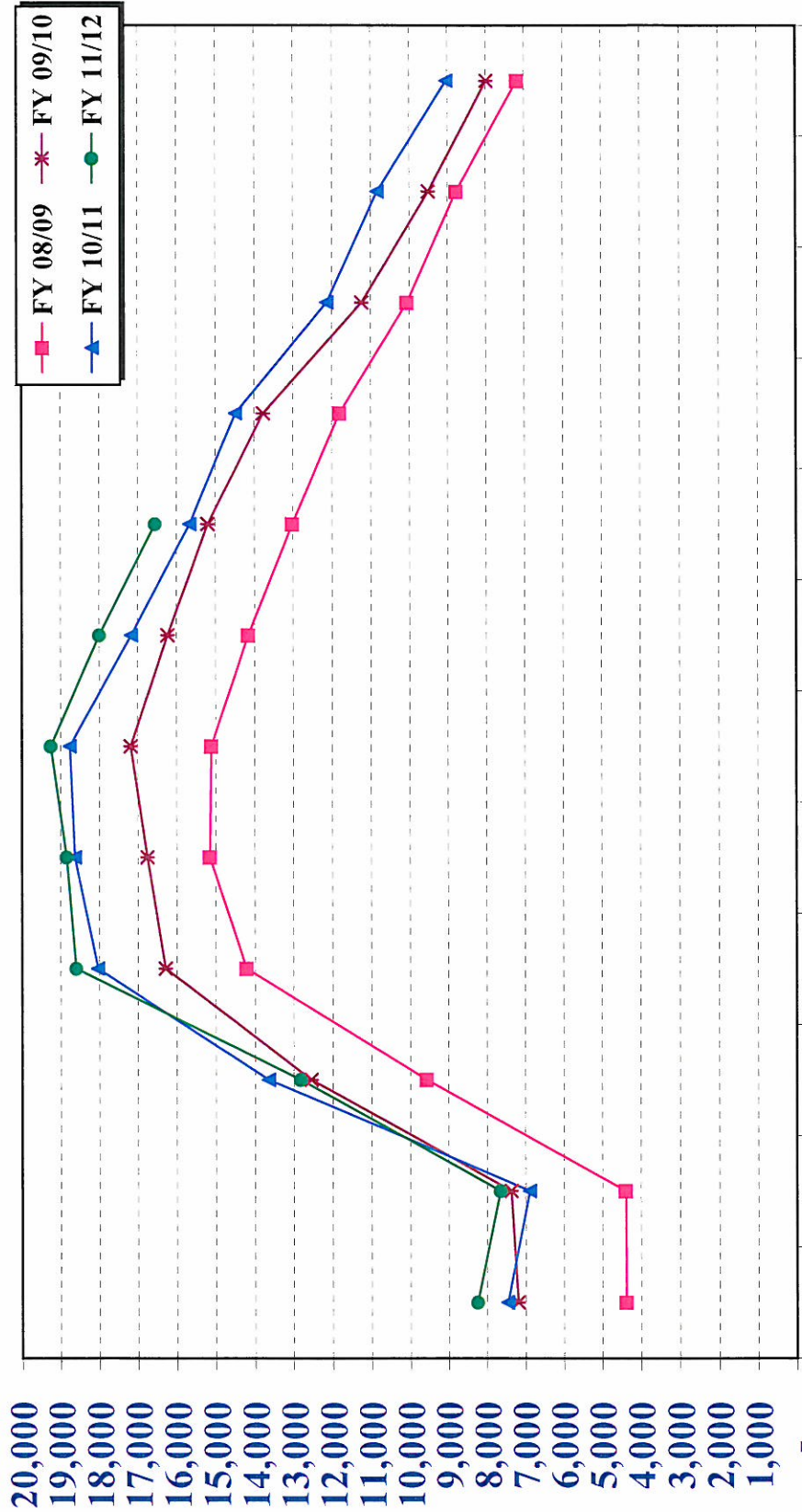




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Financing Fund  
May 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,420,594	\$ 1,163,703
Receivables:		
Current Year Taxes	-	-
Construction in Progress	132,126	-
	<u>1,552,721</u>	<u>1,163,703</u>
Total Assets	<u>\$ 1,552,721</u>	<u>\$ 1,163,703</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	1,172,768	800,600
Excess Revenues Over Expenditures	379,953	363,104
	<u>1,552,721</u>	<u>1,163,703</u>
Total Fund Balances	<u>1,552,721</u>	<u>1,163,703</u>
Total Liabilities And Fund Balances	<u>\$ 1,552,721</u>	<u>\$ 1,163,703</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Tax Increment Financing Fund  
For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 379,839	3,570	379,839	363,093
Interest Income	114	3	114	11
Total Revenues	<u>379,953</u>	<u>3,573</u>	<u>379,953</u>	<u>363,104</u>
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess Of Revenues Over (Under) Expenditures	379,953	3,573	379,952.63	363,104
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	379,953	3,573	379,953	363,104
FUND BALANCE, BEGINNING	<u>1,172,768</u>	<u>1,160,130</u>	<u>1,172,768</u>	<u>800,599</u>
FUND BALANCE, ENDING	<u>\$ 1,552,721</u>	<u>\$ 1,163,703</u>	<u>\$ 1,552,721</u>	<u>\$ 1,163,703</u>

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
May 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,759,942	\$ 1,898,384
Inventory	61,228	61,228
Total Assets	<u>\$ 1,821,170</u>	<u>\$ 1,959,612</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ -
Accrued Liabilities	2,672	2,286
Total Liabilities	<u>2,672</u>	<u>2,286</u>
FUND BALANCES:		
Fund Balance	1,886,828	1,731,145
Excess Revenues Over Expenditures	<u>(68,330)</u>	<u>226,180</u>
Total Fund Balances	<u>1,818,498</u>	<u>1,957,325</u>
Total Liabilities And Fund Balances	<u>\$ 1,821,170</u>	<u>\$ 1,959,612</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Tree Mitigation Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ 165,852	\$ 295,284
Other Income	-	-	150	-
Interest Income	105	2	175	60
Total Revenues	<u>105</u>	<u>2</u>	<u>166,177</u>	<u>295,344</u>
<u>EXPENDITURES:</u>				
Administrative Services	15,209	7,150	94,196	61,607
Contractual Services	20,510	1,444	140,312	7,556
Other Equipment	-	-	-	-
Total Expenditures	<u>35,718</u>	<u>8,594</u>	<u>234,508</u>	<u>69,163</u>
Excess Of Revenues Over (Under) Expenditures	(35,613)	(8,592)	(68,330)	226,180
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(35,613)	(8,592)	(68,330)	226,180
FUND BALANCE, BEGINNING	<u>1,854,111</u>	<u>1,965,917</u>	<u>1,886,828</u>	<u>1,731,145</u>
FUND BALANCE, ENDING	<u>\$ 1,818,498</u>	<u>\$ 1,957,325</u>	<u>\$ 1,818,498</u>	<u>\$ 1,957,325</u>

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
May 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 358,550	\$ 174,523
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 358,550</u>	<u>\$ 174,523</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 1,479	\$ 1,022
	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>1,479</u>	<u>1,022</u>
 <u>FUND BALANCES:</u>		
Fund Balance	338,936	138,268
Excess Revenues Over Expenditures	<u>18,135</u>	<u>35,233</u>
Total Fund Balances	<u>357,071</u>	<u>173,501</u>
 Total Liabilities And Fund Balances	 <u>\$ 358,550</u>	 <u>\$ 174,523</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Hotel/Motel Occupancy Tax Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 39,163	\$ 3,566	\$ 241,536	\$ 150,201
Other Income	25	-	190	-
Total Revenues	<u>39,188</u>	<u>3,566</u>	<u>241,726</u>	<u>150,201</u>
<u>EXPENDITURES:</u>				
Mansfield Chamber of Commerce	-	-	2,189	30,000
Mansfield Historical Society	2,461	2,425	23,962	25,112
Kiwanis Club of Mansfield	2,500	-	2,500	-
Mansfield Rotary Club	-	-	-	-
Farr Best Theater	-	-	4,391	-
Texas 76ers Pro Event	-	-	22,500	20,000
Mansfield Lions Club	-	-	-	-
Rockin July 4th Event	4,431	-	5,931	-
Discover Historic Mansfield	9,768	-	59,768	30,000
Mansfield Tourism	11,554	-	102,350	-
Mansfield Hotel/Motel Assoc	-	285	-	9,857
Miscellaneous	-	-	-	-
Total Expenditures	<u>30,714</u>	<u>2,709</u>	<u>223,591</u>	<u>114,968</u>
Excess Of Revenues Over (Under) Expenditures	8,475	857	18,135	35,233
FUND BALANCE, BEGINNING	<u>348,596</u>	<u>172,644</u>	<u>338,936</u>	<u>138,268</u>
FUND BALANCE, ENDING	<u>\$ 357,071</u>	<u>\$ 173,501</u>	<u>\$ 357,071</u>	<u>\$ 173,501</u>

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Eight Months Ended May 31, 2012 (Unaudited)

---

	<u>Budgeted Request</u>	<u>FY12 Amount To Date</u>	<u>Available Budget</u>
<u>REVENUES:</u>			
Hotel Occupancy Tax	\$ 413,694	\$ 241,726	\$ 171,968
Total Revenues	<u>413,694</u>	<u>241,726</u>	<u>171,968</u>
 <u>EXPENDITURES:</u>			
Mansfield Chamber of Commerce	7,500	2,189	5,311
Mansfield Historical Society	51,000	23,962	27,038
Kiwanis Club of Mansfield	2,500	2,500	-
Mansfield Rotarty Club	20,000	-	20,000
Texas 76ers Pro Event	22,500	22,500	-
Rockin 4th of July	35,000	5,931	29,069
Mansfield Community Theatre	2,500	-	2,500
Discover Historic Mansfield	60,000	50,000	10,000
Discover Historic Mansfield - Pickle Fest	9,768	9,768	-
Mansfield Tourism	158,000	102,350	55,650
Farr Best Theatre	4,500	4,391	109
Total Expenditures	<u>373,268</u>	<u>223,591</u>	<u>149,677</u>
 Budgeted Reserve	 40,426	 18,135	 22,291
 <u>SUPPLEMENTAL INFORMATION: CASH ANALYSIS</u>			
Beginning Cash Balance for Fiscal Year 2012	340,714		
Plus: FY2012 Cash Collections	241,726		
Less: FY2012 Cash Expenditures	(223,591)		
Cash Balance as of May 31, 2012	<u>358,849</u>		
Remaining Hotel/Motel Occupancy Funds to Collect	171,968		
Remaining Hotel/Motel Occupancy Funds to Expend	(149,677)		
Projected Cash Balance at September 30, 2012	<u><u>381,140</u></u>		

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
May 31, 2012 and 2011 (Unaudited)

---

<u>ASSETS:</u>	<u>2012</u>	<u>2011</u>
Cash And Investments	\$ 5,158,638	\$ 4,457,438
Cash And Investments - Park Land Dedication	978,964	759,329
Receivables:		
Accounts - Sales Tax	293,241	236,505
Prepays	-	-
Total Assets	<u>\$ 6,430,844</u>	<u>\$ 5,453,272</u>
 <u>LIABILITIES &amp; FUND BALANCES:</u>		
 LIABILITIES:		
Accounts Payable	\$ 76,700	\$ 300
Retainage Payable	22,898	24,320
Other Liabilities	37,039	74,336
Deferred Revenue	44,212	40,896
Total Liabilities	<u>180,848</u>	<u>139,852</u>
 FUND BALANCES:		
Fund Balance	4,956,756	4,335,231
Excess Revenues Over (Under) Expenditures	<u>1,293,240</u>	<u>978,189</u>
Total Fund Balances	<u>6,249,995</u>	<u>5,313,420</u>
Total Liabilities And Fund Balances	<u>\$ 6,430,844</u>	<u>\$ 5,453,272</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Sales Tax Revenue	\$ 161,047	\$ 140,018	\$ 1,521,111	\$ 1,325,047	\$ 2,041,929	\$ (520,817)	74.49%
Contributions	-	1,237	12,308	5,757	-	12,308	0.00%
Interest Earnings	610	18	618	58	500	118	123.56%
Other Income	267	-	11,007	325	-	11,007	0.00%
MAC Revenue	47,700	49,668	533,449	363,807	481,586	51,863	110.77%
Gas Royalties	67,503	154,016	399,570	627,827	-	-	0.00%
Park Land Dedication Revenue	12,000	3,750	69,750	66,251	-	69,750	0.00%
<b>Total Revenues</b>	<b>289,127</b>	<b>348,706</b>	<b>2,547,812</b>	<b>2,389,071</b>	<b>2,524,015</b>	<b>(375,772)</b>	<b>100.94%</b>
<b>EXPENDITURES:</b>							
Administration	81,068	45,290	580,311	412,009	782,095	(201,784)	74.20%
Athletic Complex	23,339	26,703	186,292	202,184	335,953	(149,661)	55.45%
Rose Park	35,949	30,263	179,956	168,719	354,379	(174,423)	50.78%
McClellon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	38,500	31,029	282,354	272,613	629,927	(347,572)	44.82%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	950	-	950	-	-	0.00%
Projects	-	-	12,620	103,975	407,661	(395,041)	3.10%
Non-Departmental	697	243,202	6,263	243,202	-	6,263	0.00%
<b>Total Expenditures</b>	<b>179,553</b>	<b>377,436</b>	<b>1,247,796</b>	<b>1,403,652</b>	<b>2,510,015</b>	<b>(1,262,219)</b>	<b>49.71%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>109,574</b>	<b>(28,730)</b>	<b>1,300,016</b>	<b>985,419</b>	<b>14,000</b>	<b>886,447</b>	<b>9285.98%</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating Transfers In (Out)	-	(7,230)	(6,777)	(7,230)	(14,000)	7,223	48.41%
Bond Proceeds	-	-	-	-	-	-	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(7,230)</b>	<b>(6,777)</b>	<b>(7,230)</b>	<b>(14,000)</b>	<b>7,223</b>	<b>48.41%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>109,574</b>	<b>(35,960)</b>	<b>1,293,240</b>	<b>978,189</b>			
<b>FUND BALANCE, BEGINNING</b>	<b>6,140,421</b>	<b>5,349,380</b>	<b>4,956,756</b>	<b>4,335,231</b>			
<b>FUND BALANCE, ENDING</b>	<b>\$ 6,249,995</b>	<b>\$ 5,313,420</b>	<b>\$ 6,249,995</b>	<b>\$ 5,313,420</b>			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
May 31, 2012 and 2011 (Unaudited)

	2012	2011
<u>ASSETS</u>		
Cash And Investments	\$ 6,315,584	\$ 4,933,000
Accounts Receivable	293,241	272,202
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,662,596	4,404,785
Fixed Assets (net of accumulated depreciation)	7,916,529	7,926,188
Deferred Issuance Cost	299,296	204,407
Total Assets	<u>\$ 21,487,246</u>	<u>\$ 17,740,582</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,670	\$ 5,029
Accrued Liabilities	65,947	54,843
Retainage Payable	-	6,542
Bonds Payable	12,995,000	10,425,000
Unamortized Discounts on Bonds	(130,776)	(93,647)
Unamortized Premiums	23,405	12,826
Contract Commitments	1,243,132 *	1,479,135
Total Liabilities	<u>14,199,378</u>	<u>11,889,728</u>
NET ASSETS:		
Restricted	7,905,728	5,883,920
Committed	(1,243,132)	(1,479,135)
Unassigned	625,272	1,446,069
Total Net Assets	<u>7,287,868</u>	<u>5,850,854</u>
Total Liabilities & Net Assets	<u>\$ 21,487,246</u>	<u>\$ 17,740,582</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Sales Tax Revenue	\$ 294,126	\$ 272,862	\$ 2,585,748	\$ 2,387,804
Gas Royalties	1,788	4,337	33,667	86,809
Miscellaneous	-	-	50,000	796
Rental Of Facilities	-	-	-	-
<b>Total Operating Revenues</b>	<b>295,914</b>	<b>277,199</b>	<b>2,669,415</b>	<b>2,475,409</b>
<b>OPERATING EXPENDITURES:</b>				
Administration	36,881	47,432	372,377	443,771
Promotions	2,965	5,824	88,301	99,526
Retention	-	-	7,518	6,305
Development Plan	525	-	2,249	-
Projects	5,403	38,600	1,215,065	1,243,522
Depreciation	- *	- *	- *	-
<b>Total Operating Expenditures</b>	<b>45,773</b>	<b>91,856</b>	<b>1,685,510</b>	<b>1,793,125</b>
<b>OPERATING INCOME</b>	<b>250,141</b>	<b>185,343</b>	<b>983,904</b>	<b>682,284</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	434	5	860	360
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(281,175)	(290,085)
<b>Total Nonoperating Revenue</b>	<b>434</b>	<b>5</b>	<b>(280,314)</b>	<b>(289,724)</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>250,575</b>	<b>185,348</b>	<b>703,590</b>	<b>392,559</b>
<b>OPERATING TRANSFERS:</b>				
Operating Transfers In (Out)	-	(10,115)	(9,709)	(10,115)
<b>CHANGE IN NET ASSETS</b>	<b>250,575</b>	<b>175,233</b>	<b>693,881</b>	<b>382,444</b>
NET ASSETS, BEGINNING	7,037,292	5,675,620	7,837,118	6,947,544
NET ASSETS, PROJECTS	- **	-	(1,243,132) **	(1,479,135)
<b>NET ASSETS, ENDING</b>	<b>\$ 7,287,868</b>	<b>\$ 5,850,854</b>	<b>\$ 7,287,868</b>	<b>\$ 5,850,854</b>

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
May 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,471,096	\$ 2,601,453
Receivables:		
Current Year Taxes	563,999	617,484
Delinquent Taxes (Net of Allowance of \$332,720)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,035,095</u>	<u>\$ 3,218,937</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>563,999</u>	<u>617,484</u>
Total Liabilities	<u>563,999</u>	<u>617,484</u>
FUND BALANCES:		
Fund Balance	902,381	1,207,330
Excess Revenues Over Expenditures	<u>1,568,715</u>	<u>1,394,123</u>
Total Fund Balances	<u>2,471,096</u>	<u>2,601,453</u>
Total Liabilities And Fund Balances	<u>\$ 3,035,095</u>	<u>\$ 3,218,937</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
General Obligation Debt Service - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 49,632	\$ 61,221	\$ 10,359,726	\$ 10,055,072	\$ 11,388,630	\$ (1,028,904)	90.97%
Recoveries	-	-	23,217	-	-	23,217	0.00%
Interest Income	20	8	34	50	-	34	0.00%
Total Revenues	49,652	61,229	10,382,977	10,055,122	11,388,630	(1,005,653)	91.17%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	6,860,000	15,805,000	7,150,000	(290,000)	95.94%
Interest	-	-	1,993,226	2,449,509	4,219,630	(2,226,404)	47.24%
Lease Payments	-	-	-	59,113	-	-	0.00%
Bond Issuance Cost	-	-	143,106	211,437	-	143,106	0.00%
Fiscal Charges	-	435	11,300	11,235	19,000	(7,700)	59.47%
Total Expenditures	-	435	9,007,632	18,536,293	11,388,630	(2,380,998)	79.09%
Excess Of Revenues Over (Under) Expenditures	49,652	60,794	1,375,344	(8,481,171)			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	5,855,000	9,734,898			
Premium on Bonds Issued	-	-	224,479	165,460			
Discounts on Bonds Issued	-	-	(49,903)	(25,064)			
Payment to Refunded Bond Escrow Agent	-	-	(5,898,815)	-			
Transfers	-	-	62,610	-			
Total Other Financing Sources (Uses)	-	-	193,371	9,875,294			
Net Change in Fund Balances	49,652	60,794	1,568,715	1,394,123			
FUND BALANCE, BEGINNING	2,421,443	2,540,659	902,381	1,207,330			
FUND BALANCE, ENDING	\$ 2,471,096	\$ 2,601,453	\$ 2,471,096	\$ 2,601,453			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
May 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,272,849	\$ 1,153,375
Total Assets	<u>\$ 1,272,849</u>	<u>\$ 1,153,375</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	422,157	430,479
Excess Revenues Over (Under) Expenditures	<u>850,692</u>	<u>722,896</u>
Total Fund Balances	<u>1,272,849</u>	<u>1,153,375</u>
Total Liabilities And Fund Balances	<u>\$ 1,272,849</u>	<u>\$ 1,153,375</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
 Facilities Development Corporation Debt Service - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes, Penalties, And Interest	\$ 133,080	\$ 132,845	\$ 1,064,637	\$ 1,062,757	\$ 1,596,955	\$ (532,318)	66.67%
Interest Income	-	2	-	7	-	-	0.00%
Total Revenues	133,080	132,847	1,064,637	1,062,764	1,596,955	(532,318)	66.67%
<b>EXPENDITURES:</b>							
Debt Service							
Principal Retirement	-	-	-	-	970,000	(970,000)	0.00%
Interest And Fiscal Charges	-	-	207,950	339,868	626,955	(419,005)	33.17%
Bond Issuance Cost	-	-	129,893			129,893	
Interest And Fiscal Charges Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	337,843	339,868	1,596,955	(1,389,005)	21.16%
Excess Of Revenues Over (Under) Expenditures	133,080	132,847	726,794	722,896			
<b>OTHER FINANCING SOURCES (USES)</b>							
Refunding Bonds Issued	-	-	4,995,000	-			
Premium on Bonds Issued	-	-	41,008	-			
Discounts on Bonds Issued	-	-	(25,825)	-			
Payment to Refunded Bond Escrow Agent	-	-	(4,886,285)	-			
Total Other Financing Sources (Uses)	-	-	123,898	-			
Net Change in Fund Balances	133,080	-	850,692	-			
FUND BALANCE, BEGINNING	1,139,769	1,020,528	422,157	430,479			
FUND BALANCE, ENDING	\$ 1,272,849	\$ 1,153,375	\$ 1,272,849	\$ 1,153,375			

CITY OF MANSFIELD, TEXAS

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
May 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 10,567,128	\$ 9,729,947
Projects In Process		
Current Year	2,219,602	1,736,313
Prior Year	<u>7,837,131</u>	<u>8,123,770</u>
Total Assets	<u>\$ 20,623,861</u>	<u>\$ 19,590,030</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 156,953	\$ 202,215
Deposits	576,349	1,349
Retainage Payable	64,243	20,821
Other Liabilities	<u>14,159</u>	<u>11,865</u>
Total Liabilities	<u>811,704</u>	<u>236,251</u>
 <u>FUND BALANCES:</u>		
Fund Balance	16,220,892	16,166,719
Excess Revenues Over (Under)		
Expenditures	<u>3,591,265</u>	<u>3,187,060</u>
Total Fund Balance	<u>19,812,157</u>	<u>19,353,779</u>
Total Liabilities And Fund Balance	<u>\$ 20,623,861</u>	<u>\$ 19,590,030</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 254,892	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	25,261	24,150	331,210	598,374
Interest Income	155	26	331	218
Total Revenues	<u>25,416</u>	<u>24,176</u>	<u>586,434</u>	<u>598,591</u>
EXPENDITURES:				
Administrative	36,178	37,774	367,378	343,612
Street Improvements	-	-	27,792	67,919
Total Expenditures	<u>36,178</u>	<u>37,774</u>	<u>395,170</u>	<u>411,530</u>
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	(10,762)	(13,598)	191,264	187,060
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,415,000	3,090,000
Bond Issuance Costs	-	-	(80,475)	(76,661)
Premiums on Bond Issuance	-	-	101,334	19,302
Discounts on Bond Issuance	-	-	(35,859)	(32,641)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,400,000</u>	<u>3,000,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,762)	(13,598)	3,591,264	3,187,060
FUND BALANCE, BEGINNING	<u>19,822,918</u>	<u>19,367,377</u>	<u>16,220,892</u>	<u>16,166,719</u>
FUND BALANCE, ENDING	<u>\$ 19,812,157</u>	<u>\$ 19,353,779</u>	<u>\$ 19,812,157</u>	<u>\$ 19,353,779</u>

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
May 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,300,235	\$ 107,589
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,300,235</u>	<u>\$ 107,589</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>184,817</u>	<u>-</u>
Total Liabilities	<u>184,817</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
	107,589	115,289
Excess Revenues Over (Under) Expenditures	<u>1,007,829</u>	<u>(7,701)</u>
Total Fund Balance	<u>1,115,418</u>	<u>107,589</u>
Total Liabilities And Fund Balance	<u>\$ 1,300,235</u>	<u>\$ 107,589</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Building Construction Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<b>REVENUES:</b>				
Interest Income	\$ -	\$ 0	\$ -	\$ 1
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>1</b>
<b>EXPENDITURES:</b>				
Administration	-	-	-	-
Fire Station	-	-	-	7,702
Aquatics Center	691,683	-	1,963,210	-
<b>Total Expenditures</b>	<b>691,683</b>	<b>-</b>	<b>1,963,210</b>	<b>7,702</b>
Excess Revenues Over (Under) Expenditures	(691,683)	0	(1,963,210)	(7,701)
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	3,075,000	-
Bond Issuance Costs	-	-	(75,000)	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	(28,961)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>2,971,039</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(691,683)</b>	<b>0</b>	<b>1,007,829</b>	<b>(7,701)</b>
FUND BALANCE, BEGINNING	1,807,101	107,589	107,589	115,289
FUND BALANCE, ENDING	<u>\$ 1,115,418</u>	<u>\$ 107,589</u>	<u>\$ 1,115,418</u>	<u>\$ 107,589</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
May 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,029	\$ 17,194
Total Assets	<u>\$ 5,029</u>	<u>\$ 17,194</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE:	318,184	(13,130)
Excess Revenues Over Expenditures	<u>(313,156)</u>	<u>30,324</u>
Total Fund Balance	<u>5,029</u>	<u>17,194</u>
Total Liabilities And Fund Balance	<u>\$ 5,029</u>	<u>\$ 17,194</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Equipment Replacement Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	9,870	79,915	9,870
Other Income	-	-	3,174	-
Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>9,870</u>	<u>83,089</u>	<u>9,870</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	203,581	-
Police Department	-	-	244,063	30,443
Total Expenditures	<u>-</u>	<u>-</u>	<u>447,644</u>	<u>30,443</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>9,870</u>	<u>(364,555)</u>	<u>(20,573)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	51,399	50,897
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>51,399</u>	<u>50,897</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	9,870	(313,156)	30,324
FUND BALANCE, BEGINNING	<u>5,029</u>	<u>7,324</u>	<u>318,184</u>	<u>(13,130)</u>
FUND BALANCE, ENDING	<u>\$ 5,029</u>	<u>\$ 17,194</u>	<u>\$ 5,029</u>	<u>\$ 17,194</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
May 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,458,996	\$ 1,459,196
Total Assets	<u>\$ 1,458,996</u>	<u>\$ 1,459,196</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:	 1,458,837	 1,459,176
Excess Revenues Over Expenditures	<u>159</u>	<u>20</u>
Total Fund Balance	<u>1,458,996</u>	<u>1,459,196</u>
Total Liabilities And Fund Balance	<u>\$ 1,458,996</u>	<u>\$ 1,459,196</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	159	6	159	20
Total Revenues	<u>159</u>	<u>6</u>	<u>159</u>	<u>20</u>
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	-	-	-
Linear Park	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>159</u>	<u>6</u>	<u>159</u>	<u>20</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	159	6	159	20
FUND BALANCE, BEGINNING	<u>1,458,837</u>	<u>1,459,190</u>	<u>1,458,837</u>	<u>1,459,176</u>
FUND BALANCE, ENDING	<u>\$ 1,458,996</u>	<u>\$ 1,459,196</u>	<u>\$ 1,458,996</u>	<u>\$ 1,459,196</u>

City of Mansfield, Texas

Balance Sheet - Computer Aided Dispatch Construction Fund  
May 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 35,329
Total Assets	<u>\$ -</u>	<u>\$ 35,329</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:		
	33,649	40,577
Excess Revenues Over Expenditures	<u>(33,649)</u>	<u>(5,248)</u>
Total Fund Balance	<u>-</u>	<u>35,329</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ 35,329</u>

City of Mansfield, Texas

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Computer Aided Dispatch Construction Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 0	\$ 0	\$ 0
Total Revenues	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
Computer Aided Dispatch	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,249</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>0</u>	<u>0</u>	<u>(5,248)</u>
OTHER FINANCING SOURCES (USES):				
Transfers	<u>-</u>	<u>-</u>	<u>(33,649)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(33,649)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>0</u>	<u>(33,649)</u>	<u>(5,248)</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>35,329</u>	<u>33,649</u>	<u>40,577</u>
FUND BALANCE, ENDING	<u><u>-</u></u>	<u><u>\$ 35,329</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 35,329</u></u>

CITY OF MANSFIELD, TEXAS

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
May 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 17,224,449	\$ 12,811,333
Receivables:		
Accounts (net of allowance of \$613,810)	3,155,486	2,809,193
Other	40,049	39,652
Inventory	309,088	354,196
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	21,736,239	23,808,101
Fixed Assets (net of accumulated depreciation)	148,161,046	147,729,112
Deferred Bond Issuance Cost	<u>934,074</u>	<u>1,000,448</u>
 Total Assets	 <u>\$ 191,560,431</u>	 <u>\$ 188,552,034</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
May 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	240,507	227,060
Payable From Restricted Assets:		
Deposits	1,262,001	1,270,162
Bonds Payable-Current		
Accrued Interest	971,576	872,696
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	88,315	999,779
From Unrestricted Assets:		
Current	3,600,000	3,050,000
Long-Term, Net	55,770,347	59,830,483
Compensated Absences	129,146	76,259
 Total Liabilities	 <u>62,061,891</u>	 <u>66,326,439</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	104,463,827	103,165,423
Reserved for Debt Service	6,997,186	6,491,749
Unreserved	18,037,527	12,568,423
 Total Net Assets	 <u>129,498,540</u>	 <u>122,225,595</u>
 Total Liabilities And Net Assets	 <u>\$ 191,560,431</u>	 <u>\$ 188,552,034</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,083,831	\$ 1,164,801	\$ 8,511,874	\$ 8,277,407	\$ 13,791,395	\$ (5,279,521)	61.72%
Sewer Service	680,043	690,683	5,096,782	4,929,910	7,911,507	(2,814,725)	64.42%
Water Penalties	55,013	45,373	362,381	333,074	511,035	(148,654)	70.91%
Water Taps	3,690	3,220	10,163	16,420	10,313	(150)	98.54%
Meter Set Fee	6,600	9,575	36,700	41,830	181,211	(144,511)	20.25%
Utility Miscellaneous	4,570	9,284	34,695	37,552	70,422	(35,727)	49.27%
Restore Service Fee	10,302	8,132	73,982	59,328	94,605	(20,624)	78.20%
Sewer Tap	-	2,540	-	3,810	10,026	(10,026)	0.00%
Water Impact Fees	91,780	68,640	480,480	465,400	700,000	(219,520)	68.64%
Sewer Impact Fees	45,657	47,554	275,370	303,530	400,000	(124,630)	68.84%
Pretreatment Fees	21,852	-	69,538	62,687	210,000	(140,462)	33.11%
Other Income	14,575	10,618	160,115	173,518	93,146	66,969	171.90%
Contribution	549	550	10,427	7,421	-	10,427	0.00%
Total Revenues	\$ 2,018,463	\$ 2,060,971	15,122,507	\$ 14,711,886	\$ 23,983,660	\$ (8,861,153)	63.05%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
<b>OPERATING EXPENSES:</b>							
Administration	50,892	42,186	303,932	292,808	475,488	(171,555)	63.92%
Billing And Collection	51,332	48,272	483,308	442,732	725,420	(242,111)	66.62%
Meter Reading/Repairs	83,621	43,637	446,183	371,458	638,177	(191,994)	69.92%
Water Distribution	67,800	48,781	570,155	431,002	844,947	(274,792)	67.48%
Wastewater Collection	365,521	365,386	2,761,757	2,747,827	4,924,241	(2,162,484)	56.08%
Water Treatment	449,494	413,481	3,668,215	3,261,670	6,532,317	(2,864,102)	56.15%
Water Quality	7,185	6,223	78,754	41,630	114,919	(36,165)	68.53%
Laboratory Services	6,573	7,903	62,982	37,224	91,528	(28,547)	68.81%
Water Demand Management	7,733	152	66,185	3,530	104,892	(38,708)	63.10%
Depreciation	244,689	240,469	1,957,516	1,923,751	-	1,957,516	0.00%
<b>Total Operating Expenses</b>	<b>1,334,841</b>	<b>1,216,490</b>	<b>10,398,987</b>	<b>9,553,633</b>	<b>14,451,929</b>	<b>(4,052,942)</b>	<b>71.96%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>683,622</b>	<b>844,481</b>	<b>4,723,520</b>	<b>5,158,255</b>	<b>9,531,731</b>	<b>(4,808,211)</b>	
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Non-Departmental	-	-	(73,033)	(1,055)	-	(73,033)	0.00%
Interest Revenue	2,894	318	5,717	3,494	47,000	(41,283)	12.16%
Interest And Fiscal Charges	(230,992)	(217,934)	(1,854,002)	(1,758,971)	(2,771,899)	917,897	66.89%
Bad Debt Expense	-	-	-	-	-	-	0.00%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(228,098)</b>	<b>(217,616)</b>	<b>(1,921,318)</b>	<b>(1,756,532)</b>	<b>(2,724,899)</b>	<b>803,581</b>	<b>70.51%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>455,524</b>	<b>626,865</b>	<b>2,802,202</b>	<b>3,401,722</b>	<b>6,806,832</b>	<b>(4,004,630)</b>	<b>41.17%</b>
<b>OPERATING TRANSFERS:</b>							
Transfers In (Out)	-	(198,081)	(189,635)	(198,081)	(978,579)	788,944	19.38%
Net Operating Transfers	-	(198,081)	(189,635)	(198,081)	(978,579)	788,944	19.38%
<b>CHANGE IN NET ASSETS</b>	<b>455,524</b>	<b>428,785</b>	<b>2,612,567</b>	<b>3,203,641</b>	<b>5,828,253</b>	<b>(3,215,686)</b>	
<b>NET ASSETS BEGINNING</b>	<b>129,043,016</b>	<b>121,796,810</b>	<b>126,885,973</b>	<b>119,021,954</b>	<b>126,885,973</b>	<b>-</b>	
<b>NET ASSETS ENDING</b>	<b>\$ 129,498,540</b>	<b>\$ 122,225,595</b>	<b>129,498,540</b>	<b>\$ 122,225,595</b>	<b>\$ 132,714,226</b>	<b>\$ (3,215,686)</b>	

CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

**Definition of Bond Coverage:**

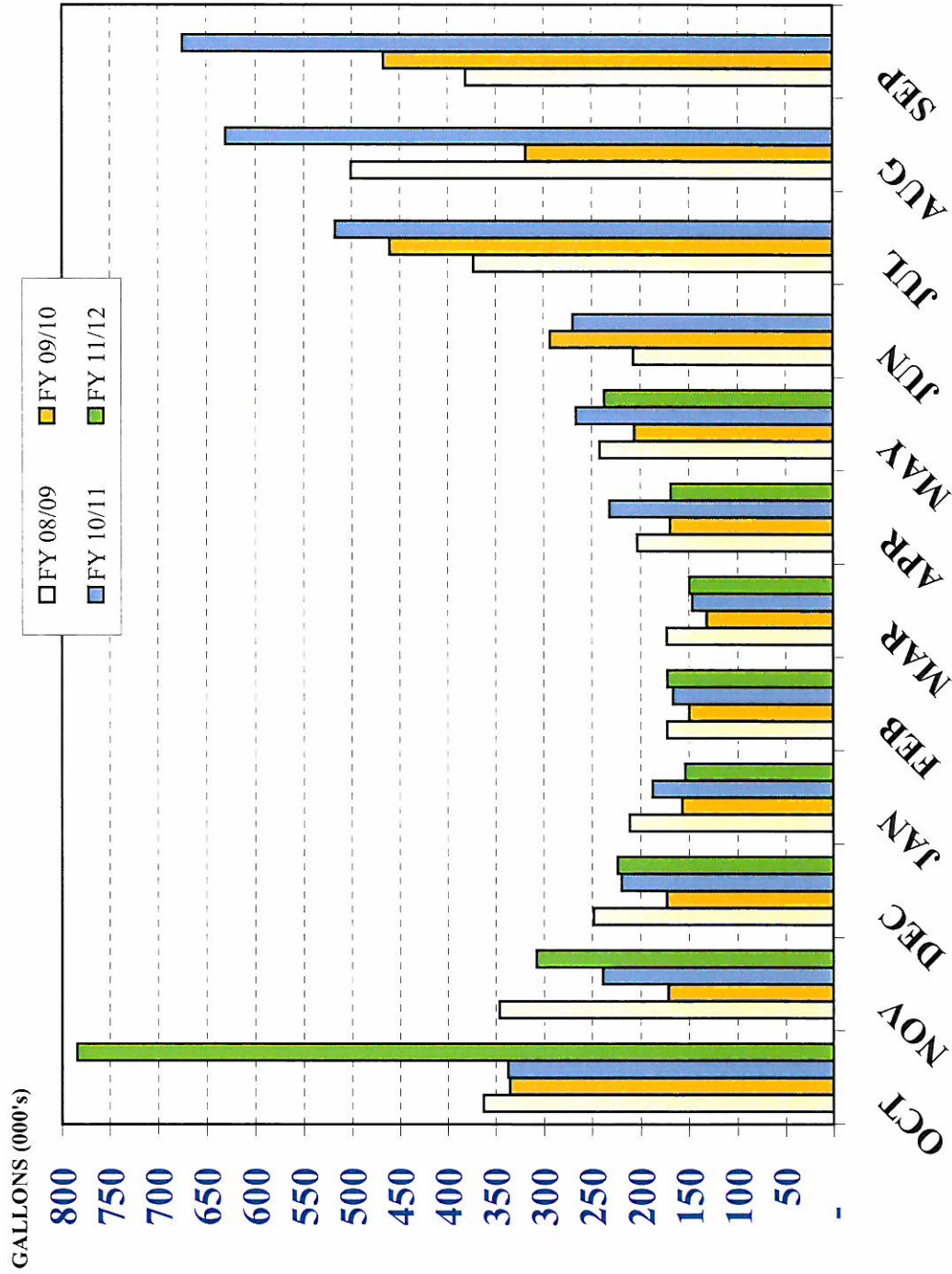
The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2011 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2011, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2012 the revised bond coverage ratio is projected at 1.51.



**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## WATER CONSUMPTION

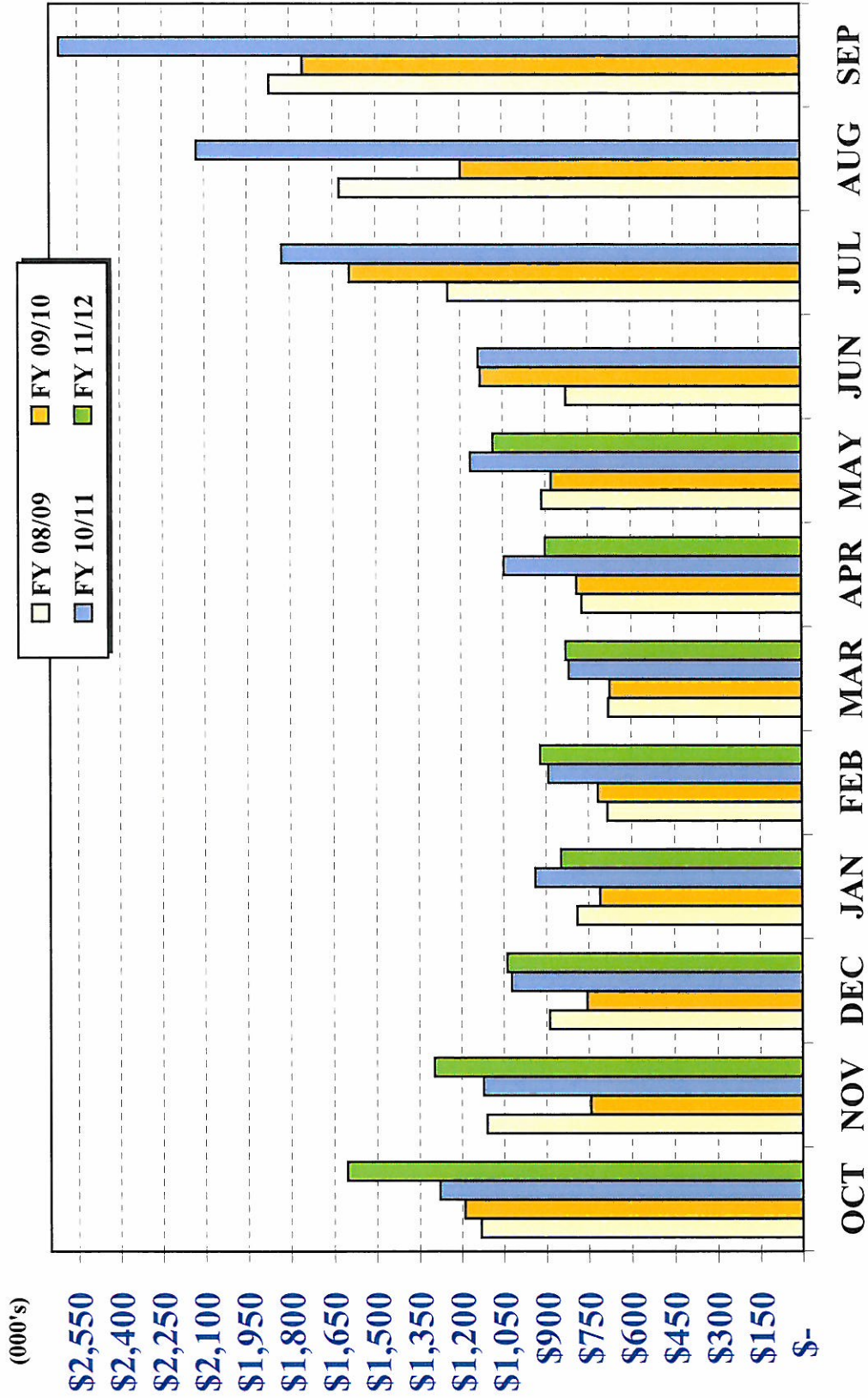




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

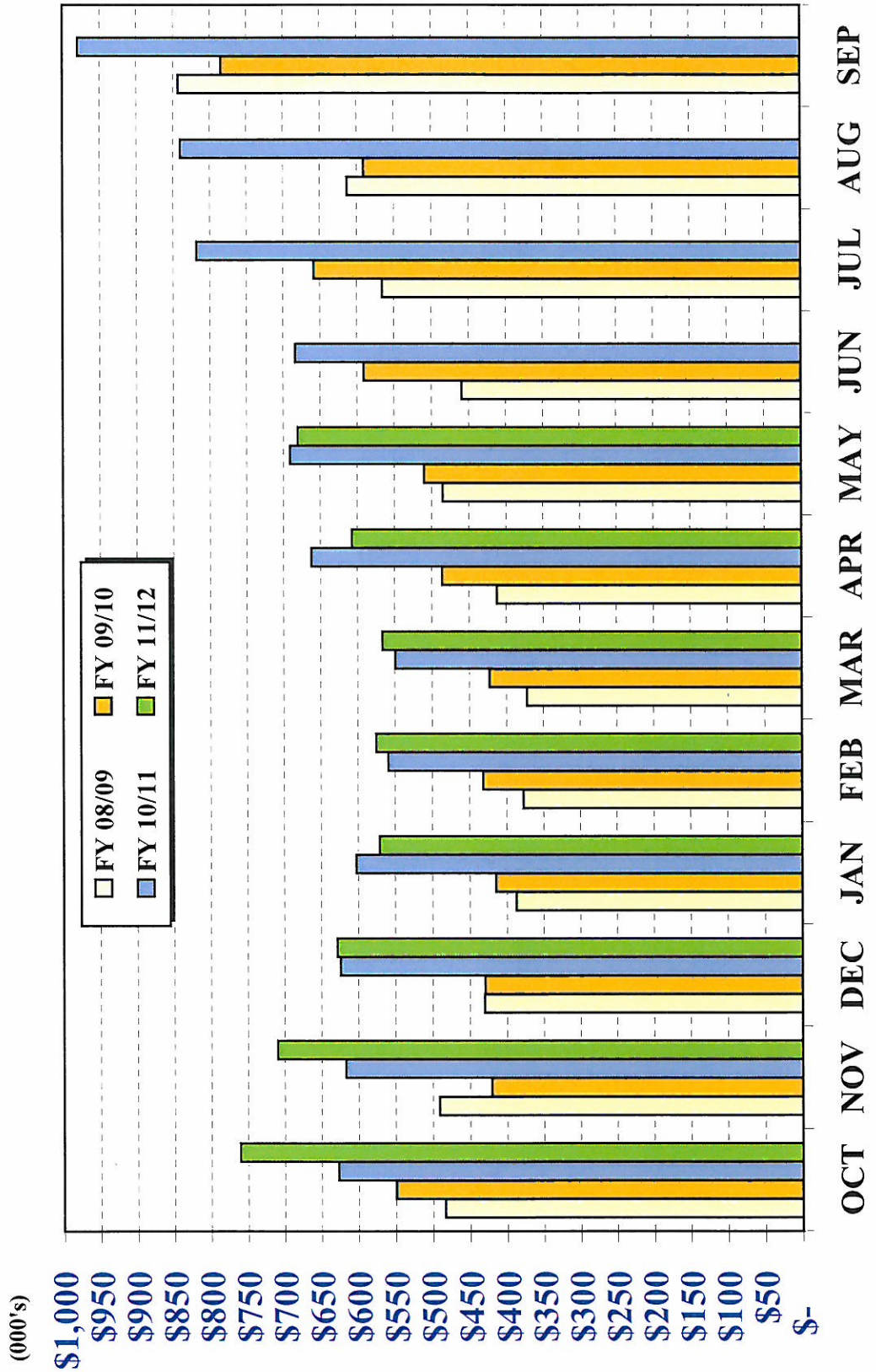




# CITY OF MANSFIELD

**MANSFIELD**  
T E X A S

## UTILITY FUND - SEWER SERVICE

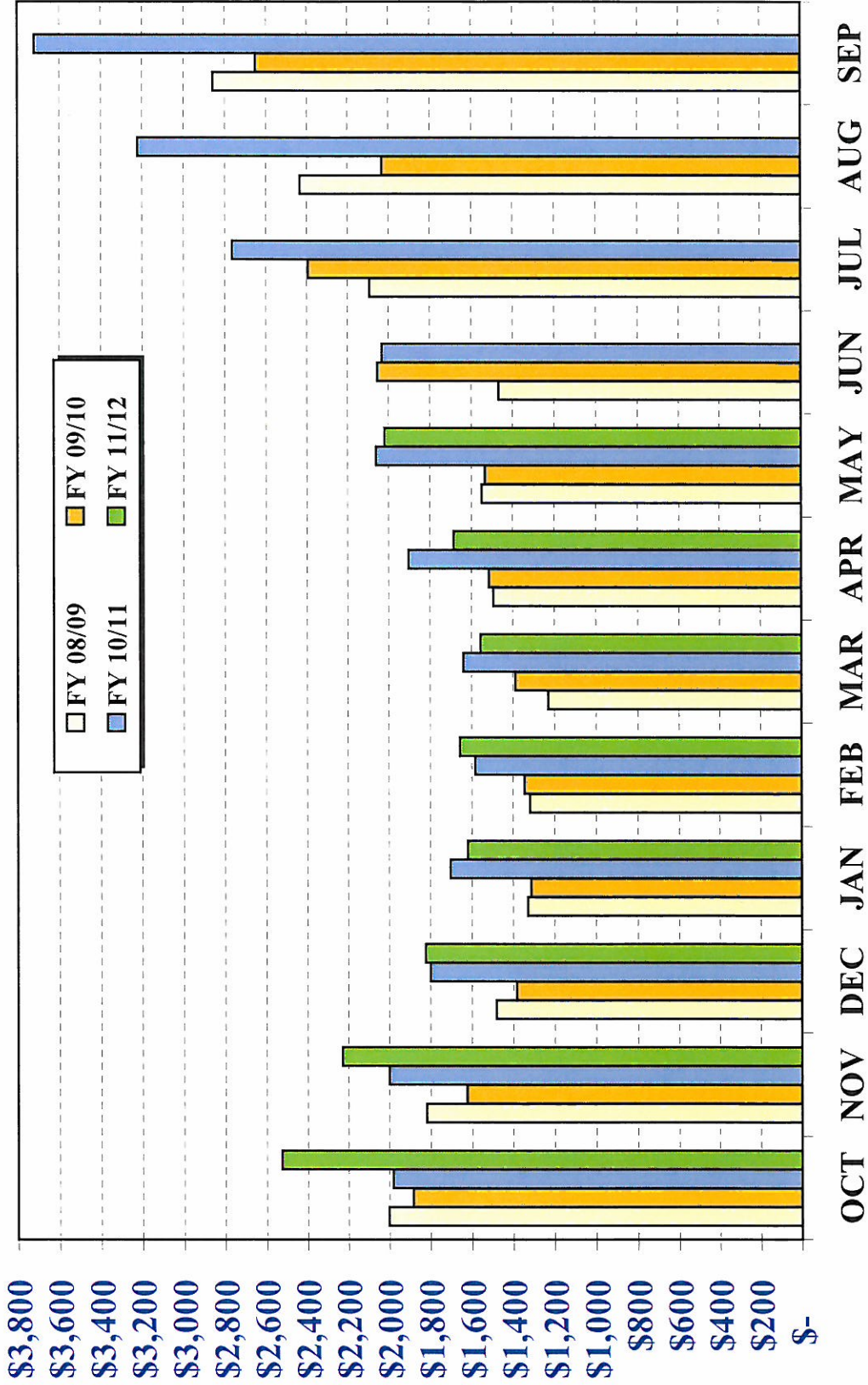




# CITY OF MANSFIELD

**MANSFIELD**  
CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

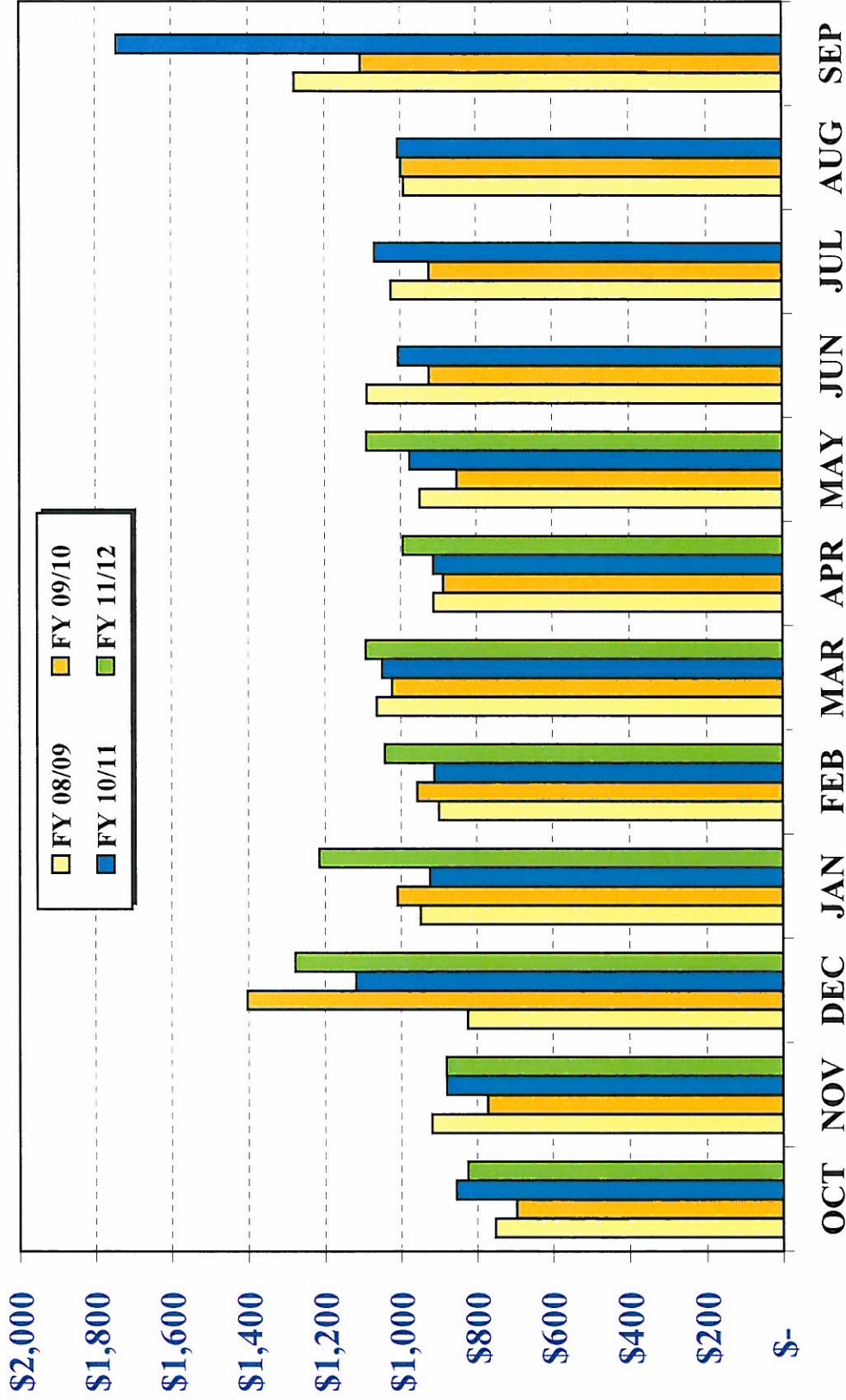




# CITY OF MANSFIELD

**MANSFIELD**  
T E X A S

## UTILITY OPERATING EXPENDITURES

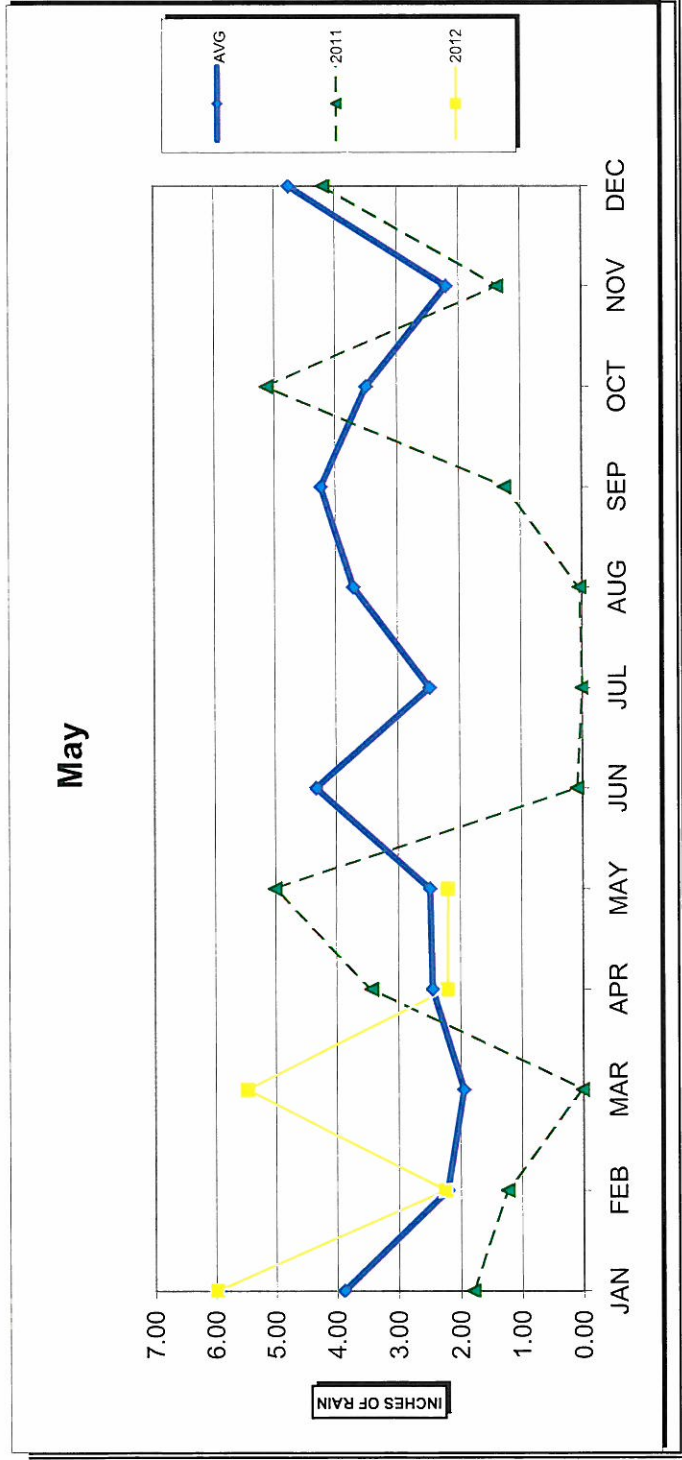


# Rainfall Update May 2012

Average (2001-2010)

	AVG	2011	2012
JAN	3.89	1.80	5.98
FEB	2.21	1.24	2.25
MAR	1.95	0.01	5.48
APR	2.45	3.44	2.21
MAY	2.49	5.01	2.20
JUN	4.33	0.09	
JUL	2.48	0.00	
AUG	3.71	0.04	
SEP	4.24	1.26	
OCT	3.50	5.13	
NOV	2.20	1.38	
DEC	4.76	4.19	

TOTAL 38.22 23.59 18.12  
TO DATE 18.12



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
April 30, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 290,328	\$ 50
Receivables:		
Accounts	286,286	132,489
Prepaid Expense	-	-
Inventory	84,629	36,787
Restricted Assets:		
Cash And Investments	229,243	210,902
Fixed Assets (net of accumulated depreciation)*	7,187,574 *	7,370,355
Deferred Issuance Cost	<u>37,000</u>	<u>40,875</u>
Total Assets	<u><u>\$ 8,115,059</u></u>	<u><u>\$ 7,791,458</u></u>

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
April 30, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 202,948	\$ 213,245
Accrued Liabilities	215,912	152,988
Due To General Fund		
Payable From Restricted Assets:		
Inmate Trust	17,110	5,333
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	36,343	44,297
Long-Term	2,086,795	2,520,591
Compensated Absences	318,071	257,792
	<u>2,877,179</u>	<u>3,194,246</u>
Total Liabilities		
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,081,543	4,747,872
Reserved for Debt Service	142,739	142,767
Unreserved	13,599	(293,427)
	<u>5,237,881</u>	<u>4,597,212</u>
Total Net Assets		
Total Liabilities And Net Assets	<u>\$ 8,115,059</u>	<u>\$ 7,791,458</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>OPERATING REVENUES:</b>							
Charges For Services	\$ 616,279	\$ 521,254	\$ 5,015,009	\$ 4,212,795	\$ 6,399,241	\$ (1,384,232)	78.37%
Tax Revenue	47,580	47,589	380,638	428,302	-	380,638	0.00%
Salary Reimbursement	15,042	5,132	126,841	42,649	50,000	76,841	253.68%
Miscellaneous	-	-	571	8,439	-	571	0.00%
Transportation	2,521	1,352	15,276	9,701	15,000	276	101.84%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	13,820	3,501	114,994	44,400	56,628	58,366	203.07%
Telephone Commission	10,971	-	82,965	39,998	93,610	(10,645)	88.63%
<b>Total Operating Revenues</b>	<b>706,212</b>	<b>578,828</b>	<b>5,736,294</b>	<b>4,786,285</b>	<b>6,614,478</b>	<b>(878,185)</b>	<b>86.72%</b>
<b>OPERATING EXPENSES:</b>							
Administration	16,021	14,114	150,959	154,246	215,150	(64,191)	70.16%
Operations	441,290	454,411	3,913,156	3,810,656	5,760,006	(1,846,850)	67.94%
Support	31,804	50,249	310,538	338,939	550,606	(240,068)	56.40%
Food Service	40,769	43,457	426,876	358,100	587,183	(160,308)	72.70%
Medical Service	37,073	32,970	289,343	287,082	454,196	(164,853)	63.70%
Commissary	3,285	584	26,646	3,094	56,629	(29,983)	47.05%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,925	20,001	175,403	160,010	-	175,403	0.00%
<b>Total Operating Expenses</b>	<b>592,168</b>	<b>615,787</b>	<b>5,292,921</b>	<b>5,112,127</b>	<b>7,623,771</b>	<b>(2,330,850)</b>	<b>69.43%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>114,045</b>	<b>(36,959)</b>	<b>443,373</b>	<b>(325,843)</b>	<b>(1,009,293)</b>	<b>1,452,665</b>	<b>-43.93%</b>
<b>NON OPERATING REVENUES (EXPENSES)</b>							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	-	-	1,151	(1,151)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(10,496)	(12,172)	(83,971)	(97,379)	-	(83,971)	0.00%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(10,496)</b>	<b>(12,172)</b>	<b>(83,971)</b>	<b>(97,379)</b>	<b>1,151</b>	<b>(85,122)</b>	<b>-7296.92%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>103,548</b>	<b>(49,131)</b>	<b>359,402</b>	<b>(423,222)</b>	<b>(1,008,142)</b>	<b>1,367,544</b>	<b>-35.65%</b>
<b>OPERATING TRANSFERS:</b>							
Transfer In (Out)	-	84,019	414,639	672,187	1,008,141	(593,502)	41.13%
<b>Net Operating Transfers</b>	<b>-</b>	<b>84,019</b>	<b>414,639</b>	<b>672,187</b>	<b>1,008,141</b>	<b>(593,502)</b>	<b>41.13%</b>
<b>CHANGE IN NET ASSETS</b>	<b>103,548</b>	<b>34,888</b>	<b>774,041</b>	<b>248,966</b>	<b>(1)</b>	<b>774,042</b>	
<b>NET ASSETS BEGINNING</b>	<b>5,134,333</b>	<b>4,562,323</b>	<b>4,463,840</b>	<b>4,348,246</b>	<b>4,463,840</b>	<b>-</b>	
<b>NET ASSETS ENDING</b>	<b>\$ 5,237,881</b>	<b>\$ 4,597,211</b>	<b>\$ 5,237,881</b>	<b>\$ 4,597,212</b>	<b>\$ 4,463,839</b>	<b>\$ 774,042</b>	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
May 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,202,637	\$ 1,084,471
Accounts Receivable	143,045	143,041
Restricted Assets:		
Cash and Investments	1,238,263	1,372,931
Fixed Assets (Net of accumulated depreciation)	6,425,376	6,293,669
Deferred charges	194,981	174,649
Total Assets	<u>\$ 9,204,303</u>	<u>\$ 9,068,762</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,033	\$ 460
Accrued Liabilities	5,400	3,989
Retainage Payable	26,479	39,686
Bond Payable	5,850,000	5,910,000
Accrued Interest Payable	159,494	84,963
Unamortized Discounts on Bonds	(339,437)	(71,768)
Unamortized Premiums on Bonds	79,941	11,113
Total Liabilities	<u>5,783,910</u>	<u>5,978,443</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	1,855,548	1,652,961
Reserved for Debt Service	412,568	338,944
Unrestricted	1,152,276	1,098,414
Total Net Assets	<u>3,420,392</u>	<u>3,090,319</u>
Total Liabilities And Net Assets	<u>\$ 9,204,303</u>	<u>\$ 9,068,762</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
Drainage Utility Fund - For the Month and Eight Months Ended May 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Grant Revenue	\$ 205,141	\$ 13,300	\$ 747,257	\$ 57,551
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	102,058	97,570	801,327	775,027
Total Operating Revenues	<u>307,199</u>	<u>110,870</u>	<u>1,548,584</u>	<u>832,578</u>
OPERATING EXPENSES:				
Administration	18,149	13,976	166,079	221,617
Grant Expenditures	21,388	-	888,396	-
General Maintenance	23,002	7,898	105,859	78,540
Depreciation	8,219	8,344	65,750	66,751
Total Operating Expenses	<u>70,758</u>	<u>30,217</u>	<u>1,226,083</u>	<u>366,908</u>
OPERATING INCOME (LOSS)	236,441	80,653	322,501	465,670
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	5	-	27
Other Income	-	-	-	19,587
Interest and fiscal charges	(20,302)	(21,241)	(168,158)	(171,927)
Net Nonoperating Revenue	(20,302)	(21,236)	(168,158)	(152,313)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	216,139	59,417	154,343	313,357
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	216,139	59,417	154,343	313,357
NET ASSETS, BEGINNING	<u>3,204,253</u>	<u>3,030,902</u>	<u>3,266,050</u>	<u>2,776,962</u>
NET ASSETS, ENDING	<u>\$ 3,420,392</u>	<u>\$ 3,090,319</u>	<u>\$ 3,420,392</u>	<u>\$ 3,090,319</u>

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2010 TO SEPTEMBER 2011

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) FY 2011/2012	PERCENTAGE INCREASE (DECREASE) FY 2011/2012
OCTOBER	687,685.73	729,824.43	42,138.70	6.13%
NOVEMBER	486,738.41	532,308.16	45,569.75	9.36%
DECEMBER	541,364.62	573,123.61	31,758.99	5.87%
JANUARY	793,614.91	860,366.51	66,751.60	8.41%
FEBRUARY	484,344.01	529,582.59	45,238.58	9.34%
MARCH	505,255.35	563,144.97	57,889.62	11.46%
Subtotal	<u>3,499,003.03</u>	<u>3,788,350.27</u>	<u>289,347.24</u>	<u>8.27%</u>
APRIL	721,535.58	785,239.95	63,704.37	8.83%
MAY	544,403.76	586,481.78	42,078.02	7.73%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>4,764,942.37</u></u>	<u><u>5,160,072.00</u></u>	<u><u>395,129.63</u></u>	<u><u>8.29%</u></u>
BUDGET		<u>7,280,975.00</u>		
OVER/(UNDER) BUDGET		<u><u>(2,120,903.00)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011  
TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH	252,627.68	281,572.49	28,944.81	11.46%
Subtotal	1,749,501.52	1,894,175.16	144,673.64	8.27%
APRIL	360,767.79	392,619.97	31,852.18	8.83%
MAY	272,201.88	293,240.89	21,039.01	7.73%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,382,471.19	2,580,036.02	197,564.83	8.29%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY	242,172.01	264,791.30	22,619.29	9.34%
MARCH	252,627.68	281,572.49	28,944.81	11.46%
Subtotal	1,749,501.52	1,894,175.16	144,673.64	8.27%
APRIL	360,767.79	392,619.97	31,852.18	8.83%
MAY	272,201.88	293,240.89	21,039.01	7.73%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,382,471.19	2,580,036.02	197,564.83	8.29%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	1,375,371.45	1,459,648.86	84,277.41	6.13%
NOVEMBER	973,476.81	1,064,616.32	91,139.51	9.36%
DECEMBER	1,082,729.24	1,146,247.23	63,517.99	5.87%
JANUARY	1,587,229.83	1,720,733.03	133,503.20	8.41%
FEBRUARY	968,688.03	1,059,165.18	90,477.15	9.34%
MARCH	1,010,510.71	1,126,289.95	115,779.24	11.46%
Subtotal	<u>6,998,006.07</u>	<u>7,576,700.57</u>	<u>578,694.50</u>	<u>8.27%</u>
APRIL	1,443,071.16	1,570,479.90	127,408.74	8.83%
MAY	1,088,807.53	1,172,963.56	84,156.03	7.73%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>9,529,884.76</u></u>	<u><u>10,320,144.03</u></u>	<u><u>790,259.27</u></u>	<u><u>8.29%</u></u>
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		<u><u>(4,241,805.97)</u></u>		

CITY OF MANSFIELD, TEXAS

## SCHEDULE OF INVESTMENTS



## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of May for Fiscal Year 2012.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA  
Investment Officer

**City of Mansfield**  
**Tracker Portfolio Set Up - by Issuer**  
 Report Format: By Transaction  
 Group By: Issuer  
**Portfolio/Report Group: All Portfolios**  
**As of 5/31/2012**

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>AIM Invesco</b>												
AIM Invesco MM	AIM	9/30/1999	0.20000	446,031.14	446,031.14	446,031.14	446,031.14	N/A	1	N/A	0.91	15 - Street Construction
<b>Sub Total / Average</b>			<b>0.20000</b>	<b>446,031.14</b>	<b>446,031.14</b>	<b>446,031.14</b>	<b>446,031.14</b>		<b>1</b>	<b>0.00</b>	<b>0.91</b>	
<b>CLASS</b>												
CLASS MM	CLASS	5/16/2012	0.26000	7,500,852.54	7,500,852.54	7,500,852.54	7,500,852.54	N/A	1	N/A	15.23	25 - Water & Sewer
CLASS MM	CLASS	5/16/2012	0.26000	6,000,682.02	6,000,682.02	6,000,682.02	6,000,682.02	N/A	1	N/A	12.18	90 - Utility Construction Fund 90
CLASS MM	CLASS	5/16/2012	0.26000	1,400,159.14	1,400,159.14	1,400,159.14	1,400,159.14	N/A	1	N/A	2.84	17 - Park Construction
CLASS MM	CLASS	5/16/2012	0.26000	5,000,568.35	5,000,568.35	5,000,568.35	5,000,568.35	N/A	1	N/A	10.15	01 - General Fund
CLASS MM	CLASS	5/16/2012	0.26000	1,000,113.67	1,000,113.67	1,000,113.67	1,000,113.67	N/A	1	N/A	2.03	50 - TIF
CLASS MM	CLASS	5/16/2012	0.26000	900,102.30	900,102.30	900,102.30	900,102.30	N/A	1	N/A	1.83	24 - Mansfield Parks Land Dedication
CLASS MM	CLASS	5/16/2012	0.26000	3,200,363.75	3,200,363.75	3,200,363.75	3,200,363.75	N/A	1	N/A	6.50	23 - Mansfield Parks 1/2 Sales Tax
<b>Sub Total / Average</b>			<b>0.26000</b>	<b>25,002,841.77</b>	<b>25,002,841.77</b>	<b>25,002,841.77</b>	<b>25,002,841.77</b>		<b>1</b>	<b>0.00</b>	<b>50.77</b>	
<b>Nations Funds</b>												
Nations Funds MM	MF0008	10/25/1999	0.16300	1,515,145.00	1,515,145.00	1,515,145.00	1,515,145.00	N/A	1	N/A	3.08	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.16300	1,456,111.53	1,456,111.53	1,456,111.53	1,456,111.53	N/A	1	N/A	2.96	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.16300	1,443,058.79	1,443,058.79	1,443,058.79	1,443,058.79	N/A	1	N/A	2.93	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.16300	4,801,979.01	4,801,979.01	4,801,979.01	4,801,979.01	N/A	1	N/A	9.75	39 - Economic Development
Nations Funds MM	MF0008	4/11/2012	0.16300	2,844,503.37	2,844,503.37	2,844,503.37	2,844,503.37	N/A	1	N/A	5.78	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.16300	8,792,899.09	8,792,899.09	8,792,899.09	8,792,899.09	N/A	1	N/A	17.85	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.16300	1,316,174.95	1,316,174.95	1,316,174.95	1,316,174.95	N/A	1	N/A	2.67	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.16300	176,652.79	176,652.79	176,652.79	176,652.79	N/A	1	N/A	0.36	49 - Street Construction 2009 Issue
Nations Funds MM	MF0008	10/25/1999	0.16300	221,480.45	221,480.45	221,480.45	221,480.45	N/A	1	N/A	0.45	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.16300	1,157,972.76	1,157,972.76	1,157,972.76	1,157,972.76	N/A	1	N/A	2.35	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.16300	74,789.93	74,789.93	74,789.93	74,789.93	N/A	1	N/A	0.15	24 - Mansfield Parks Land Dedication
<b>Sub Total / Average</b>			<b>0.16300</b>	<b>23,800,767.67</b>	<b>23,800,767.67</b>	<b>23,800,767.67</b>	<b>23,800,767.67</b>		<b>1</b>	<b>0.00</b>	<b>48.33</b>	
<b>Total / Average</b>			<b>0.21258</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>		<b>1</b>	<b>0.00</b>	<b>100</b>	

**City of Mansfield**  
**Tracker Portfolio Set Up - by Portfolio (Fund)**  
 Report Format: By Transaction  
 Group By: Portfolio Name  
**Portfolio/Report Group: All Portfolios**  
**As of 5/31/2012**

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	5,000,568.35	5,000,568.35	5,000,568.35	5,000,568.35	N/A	1	N/A	10.15
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	1,443,058.79	1,443,058.79	1,443,058.79	1,443,058.79	N/A	1	N/A	2.93
<b>Sub Total / Average</b>				<b>0.23828</b>	<b>6,443,627.14</b>	<b>6,443,627.14</b>	<b>6,443,627.14</b>	<b>6,443,627.14</b>		<b>1</b>	<b>0.00</b>	<b>13.08</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	1,157,972.76	1,157,972.76	1,157,972.76	1,157,972.76	N/A	1	N/A	2.35
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>1,157,972.76</b>	<b>1,157,972.76</b>	<b>1,157,972.76</b>	<b>1,157,972.76</b>		<b>1</b>	<b>0.00</b>	<b>2.35</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	221,480.45	221,480.45	221,480.45	221,480.45	N/A	1	N/A	0.45
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>221,480.45</b>	<b>221,480.45</b>	<b>221,480.45</b>	<b>221,480.45</b>		<b>1</b>	<b>0.00</b>	<b>0.45</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.20000	446,031.14	446,031.14	446,031.14	446,031.14	N/A	1	N/A	0.91
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	1,456,111.53	1,456,111.53	1,456,111.53	1,456,111.53	N/A	1	N/A	2.96
<b>Sub Total / Average</b>				<b>0.17168</b>	<b>1,902,142.67</b>	<b>1,902,142.67</b>	<b>1,902,142.67</b>	<b>1,902,142.67</b>		<b>1</b>	<b>0.00</b>	<b>3.86</b>
<b>17 - Park Construction</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	1,400,159.14	1,400,159.14	1,400,159.14	1,400,159.14	N/A	1	N/A	2.84
<b>Sub Total / Average</b>				<b>0.26000</b>	<b>1,400,159.14</b>	<b>1,400,159.14</b>	<b>1,400,159.14</b>	<b>1,400,159.14</b>		<b>1</b>	<b>0.00</b>	<b>2.84</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	3,200,363.75	3,200,363.75	3,200,363.75	3,200,363.75	N/A	1	N/A	6.50
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	1,515,145.00	1,515,145.00	1,515,145.00	1,515,145.00	N/A	1	N/A	3.08
<b>Sub Total / Average</b>				<b>0.22883</b>	<b>4,715,508.75</b>	<b>4,715,508.75</b>	<b>4,715,508.75</b>	<b>4,715,508.75</b>		<b>1</b>	<b>0.00</b>	<b>9.57</b>
<b>24 - Mansfield Parks Land Dedication</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	900,102.30	900,102.30	900,102.30	900,102.30	N/A	1	N/A	1.83
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	74,789.93	74,789.93	74,789.93	74,789.93	N/A	1	N/A	0.15
<b>Sub Total / Average</b>				<b>0.25256</b>	<b>974,892.23</b>	<b>974,892.23</b>	<b>974,892.23</b>	<b>974,892.23</b>		<b>1</b>	<b>0.00</b>	<b>1.98</b>
<b>25 - Water &amp; Sewer</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	7,500,852.54	7,500,852.54	7,500,852.54	7,500,852.54	N/A	1	N/A	15.23
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	8,792,899.09	8,792,899.09	8,792,899.09	8,792,899.09	N/A	1	N/A	17.85
<b>Sub Total / Average</b>				<b>0.20765</b>	<b>16,293,751.63</b>	<b>16,293,751.63</b>	<b>16,293,751.63</b>	<b>16,293,751.63</b>		<b>1</b>	<b>0.00</b>	<b>33.08</b>
<b>27 - Revenue Bond Reserve</b>												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.16300	2,844,503.37	2,844,503.37	2,844,503.37	2,844,503.37	N/A	1	N/A	5.78
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>2,844,503.37</b>	<b>2,844,503.37</b>	<b>2,844,503.37</b>	<b>2,844,503.37</b>		<b>1</b>	<b>0.00</b>	<b>5.78</b>
<b>28 - Utility Construction Fund 28</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	1,316,174.95	1,316,174.95	1,316,174.95	1,316,174.95	N/A	1	N/A	2.67

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>1,316,174.95</b>	<b>1,316,174.95</b>	<b>1,316,174.95</b>	<b>1,316,174.95</b>		<b>1</b>	<b>0.00</b>	<b>2.67</b>
<b>39 - Economic Development</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	4,801,979.01	4,801,979.01	4,801,979.01	4,801,979.01	N/A	1	N/A	9.75
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>4,801,979.01</b>	<b>4,801,979.01</b>	<b>4,801,979.01</b>	<b>4,801,979.01</b>		<b>1</b>	<b>0.00</b>	<b>9.75</b>
<b>49 - Street Construction 2009 Issue</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.16300	176,652.79	176,652.79	176,652.79	176,652.79	N/A	1	N/A	0.36
<b>Sub Total / Average</b>				<b>0.16300</b>	<b>176,652.79</b>	<b>176,652.79</b>	<b>176,652.79</b>	<b>176,652.79</b>		<b>1</b>	<b>0.00</b>	<b>0.36</b>
<b>50 - TIF</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	1,000,113.67	1,000,113.67	1,000,113.67	1,000,113.67	N/A	1	N/A	2.03
<b>Sub Total / Average</b>				<b>0.26000</b>	<b>1,000,113.67</b>	<b>1,000,113.67</b>	<b>1,000,113.67</b>	<b>1,000,113.67</b>		<b>1</b>	<b>0.00</b>	<b>2.03</b>
<b>90 - Utility Construction Fund 90</b>												
CLASS MM	CLASS	Money Market	5/16/2012	0.26000	6,000,682.02	6,000,682.02	6,000,682.02	6,000,682.02	N/A	1	N/A	12.18
<b>Sub Total / Average</b>				<b>0.26000</b>	<b>6,000,682.02</b>	<b>6,000,682.02</b>	<b>6,000,682.02</b>	<b>6,000,682.02</b>		<b>1</b>	<b>0.00</b>	<b>12.18</b>
<b>Total / Average</b>				<b>0.21258</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>	<b>49,249,640.58</b>		<b>1</b>	<b>0.00</b>	<b>100</b>