

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT 210 E. KIMBALL STREET IN THE AMOUNT OF \$10,000

WHEREAS, the property located at 210 E. Kimball Street was purchased by the Mansfield Economic Development Corporation in 2016 for future redevelopment opportunities in Historic Downtown Mansfield; and

WHEREAS, a portion of the property on the east side of Pond Branch was identified as a future trailhead for the linear park system expansion; and

WHEREAS, the Board of Directors of the Mansfield Economic Development Corporation approved the sale of property with a vote of 6-0 at their Regular Meeting on August 7, 2018.

WHEREAS, the Board of Directors of the Mansfield Park Facilities Development Corporation approved the property purchase with a vote of 6-0 at their Regular Meeting on August 16, 2018.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Council shall approve the purchase of property located at 210 E. Kimball Street in the amount of Ten Thousand Dollars and 00/100 (\$10,000).

RESOLVED AND PASSED this 27th day of August, 2018.

David L. Cook, Mayor

ATTEST:

Tracy B. Norr, City Secretary