

CITY OF MANSFIELD, TEXAS -
DISCUSSION OF THE CITY'S FINANCIAL CONDITION AS OF AND FOR
THE SIX MONTHS ENDING MARCH 31, 2013:

The City of Mansfield, Texas is in solid financial condition as of and through the first six months of fiscal 2013. The results of this period are indicative of the conservative financial management of the financial activity of the City of Mansfield, Texas. Fiscal year end results for 2013 are expected to improve the City's overall financial condition when compared to the City's financial condition for fiscal year 2012.

As of this financial report, the City is on pace to meet its General Fund budgeted revenue estimates - \$38,437,246. These revenue estimates remain subject to and sensitive to the conditions in the economy. Some factors influencing the theses estimates include: oil and gasoline prices, manufacturing, shipping, housing and government spending. These economic factors among other economic variables generally impact the consumer's opinion of the state of the overall economy which generally leads to the consumer's attitude toward spending and borrowing. If confidence is measured solely from the performance of the stock market many would believe the economy is healed and new growth is abounding within the economy. There is, however, counter thought in recent reports that suggest the recent improvements in the stockmarket are overstated and based upon speculation. This may be causing some to assume defensive postures in manging portfolios and business plans which may lead to the continued uncertainty within markets. Nonetheless, recent appraisal reports lend credence to the continued recovery of the real estate market within the City of Mansfield, Texas as valuations appear to be improving over prior years. Actually certifications of values are yet to be released but there is good data to support continued improvements within the City's local economy. Like most the City's staff continues to monitor market conditions, and federal fiscal policy.

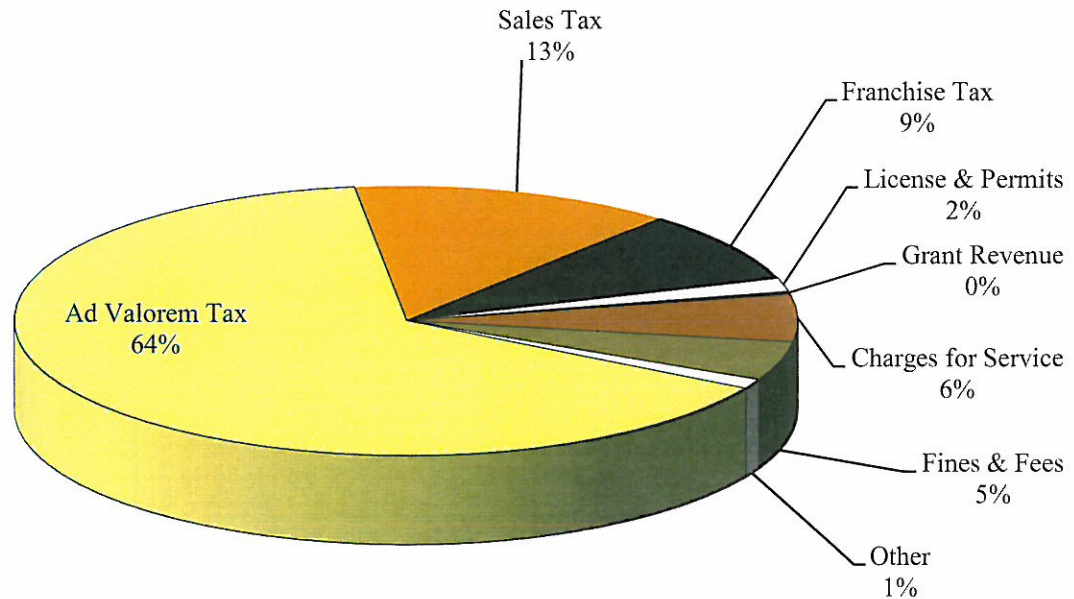
General Fund expenditures are on pace to meet the budgeted expenditure allowance of \$38,437,246 for fiscal 2013. Most of the expenditure activity within the City's General fund is from the cost of providing for the public's safety. Through the first six months of the fiscal year the City spent 61% of its operating expenses on police and fire services or \$11,187,074. The remaining expenditures were and are for the purposes of public works, community services, and community development and administrative services of the City.

Other significant activity includes the performance of the City's Water & Sewer Fund, two Development Corporation (Parks Developments Corp and Economic Development Corp), and the City's Jail Enterprise.

Each Enterprise is expected to meet revenue estimates by end of fiscal 2013. Individually these activities are dependent upon variables that are unique to each Enterprise. For example, the weather conditions of Texas can affect the financial

performance of the City's Water and Sewer Enterprise Fund and inmate population can affect the the financial results of the City's Law Enforcement Fund by the end of the fiscal year. Assuming the continuance of the recent trends in the economy, weather and efficiency of services, the results of these operations should meet budgeted revenues and budgeted expenses for fiscal 2013.

General Fund Revenues Allocation of Receipts as March 31, 2013



General Fund Revenue Comparisons:

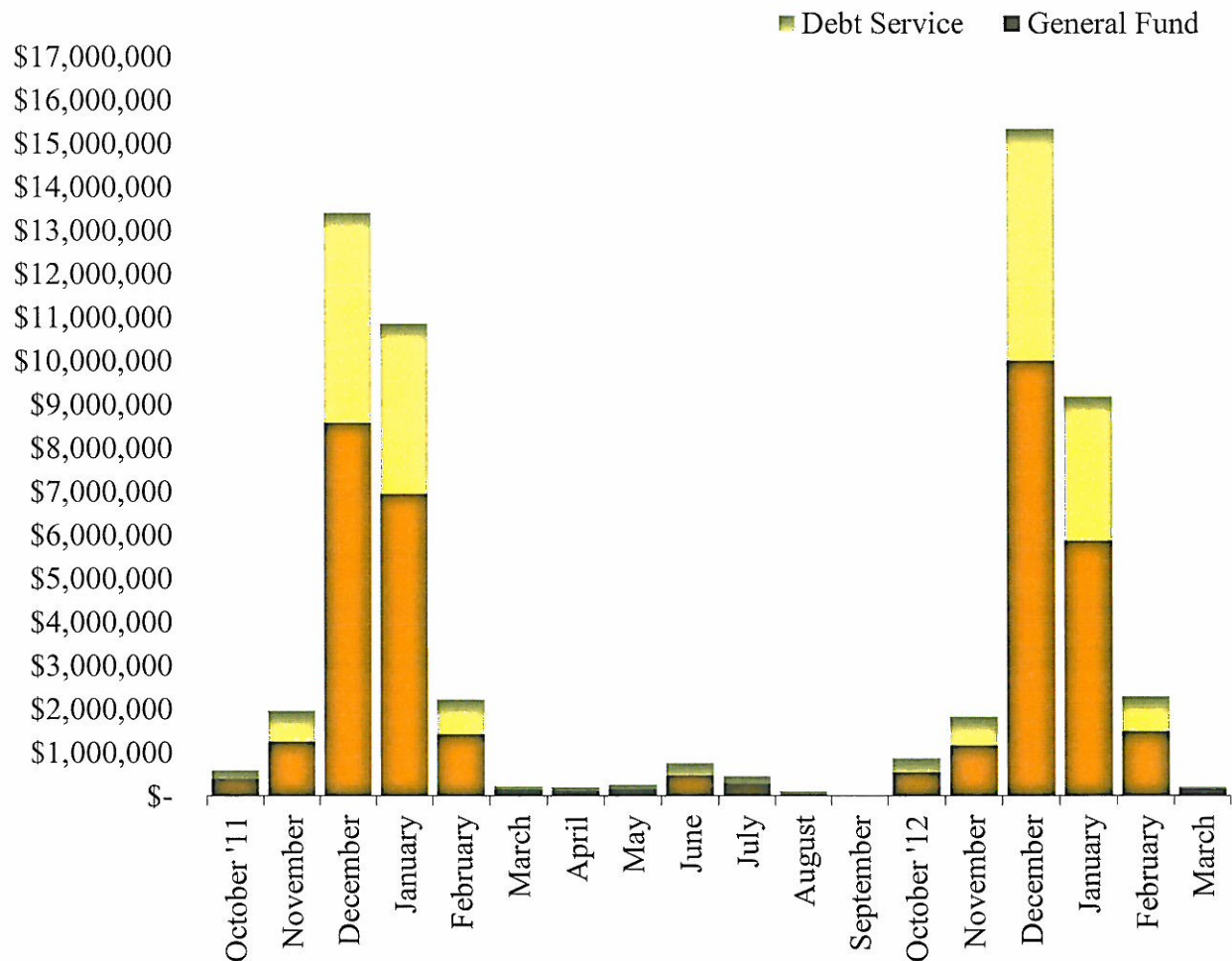
Property Tax Collections:

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections in the property tax within the first six months of the fiscal year. Heeding should given to budgeted estimates to actual collections during this period as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collection are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through March 31, 2013 are \$19,186,228. Last year's collections were \$18,709,792 for the same period. A 2.55% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual debt service property tax collections as of March 31, 2013 are \$10,760,247. For the same period last year, property tax collections for debt service were \$10,282,762 – increase of 4.64%.

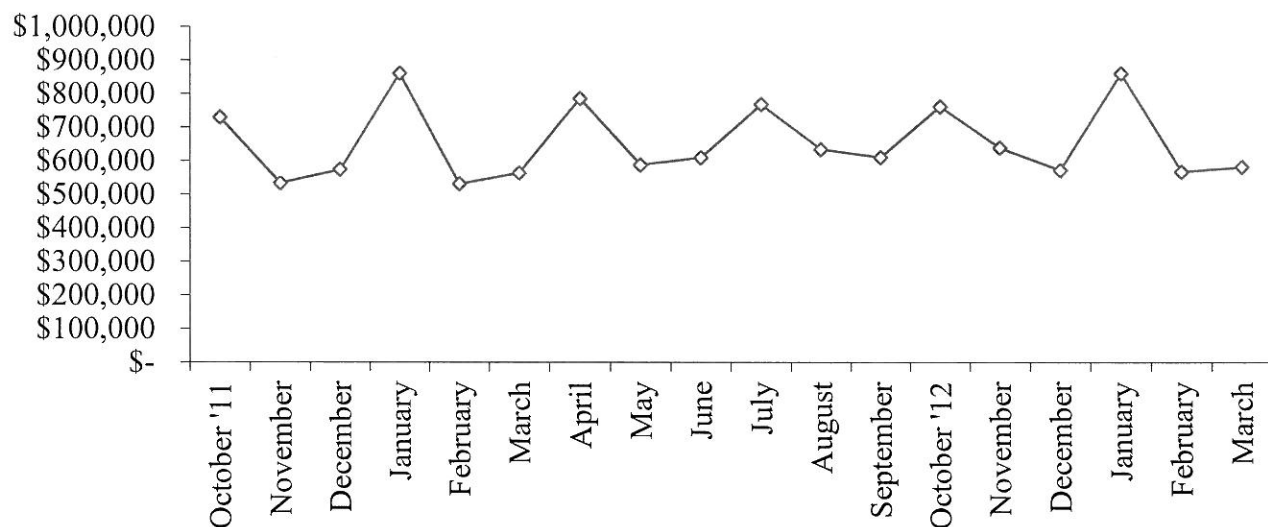
Ad Valorem Tax Collections by Month



Sales Taxes:

The City's budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first six months amount to 50.79% of actual total collections for fiscal 2013. Sales tax per capita is approximately \$135. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period March 1, 2013 through March 31, 2013, total \$582,147 as compared to \$564,741 for the same period last year. This is an increase of 3.08% over the same period as last year.

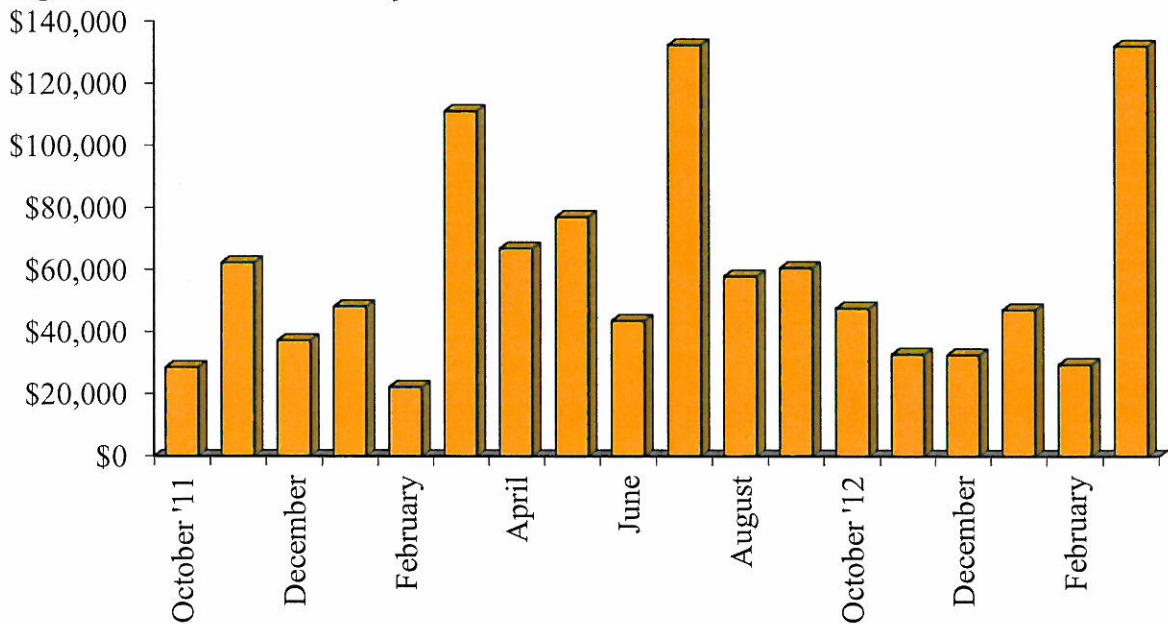
Sales Tax Collections



Building Permits:

Building activity has remained constant and perhaps will ever slightly improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be up. The trend for building permit activity seems to be consistent with prior year's activity - suggesting a bit of improvement. The expectations for building activity have been a point of concern within the context of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in the North Texas continue to report growing populations in year over year census comparisons. Building Permits increased in March 2013 compared to March 2012. Permits for this period compared to the same period last year are 132,014 and 111,180 respectively, representing an increase of 20,834 or 18.374% over the same period last year.

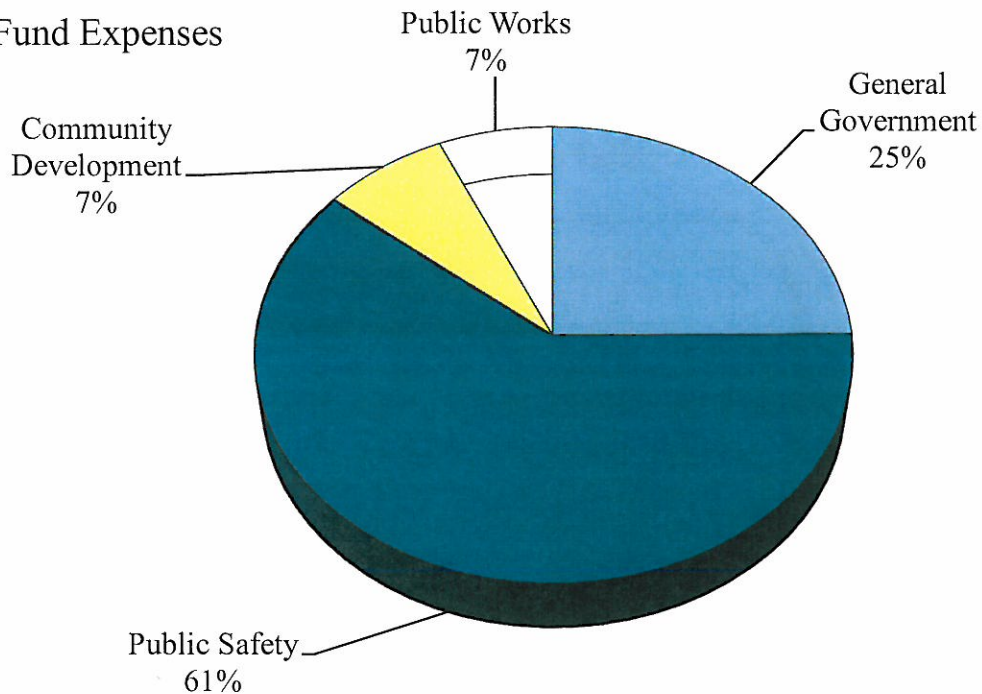
Building Permits Collections by Month



Expenditure/Uses:

The majority of the City's General Operating Fund is dedicated to the purposes of servicing the needs of the general public's safety. Almost \$22,500,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. To date the City has spent \$18,346,302 of its expected expenditures of \$38,437,246 or 47.79% of the City total operating budget. This is at expectations relative to the anticipated expenditures for the year.

General Fund Expenses



PROPRIETARY FUND:

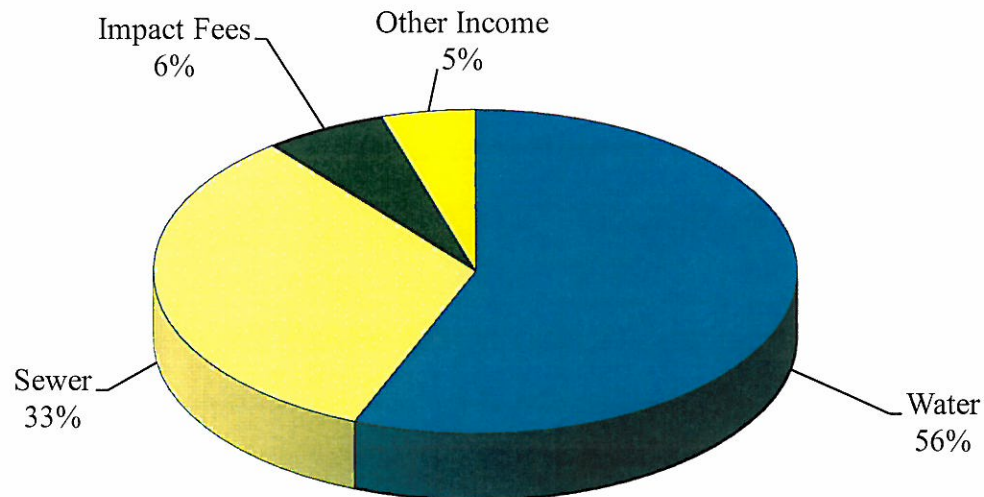
WATER & SEWER FUND

The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 89% of the total revenue collected to date; while approximately 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 50.91% of its Budgeted projection to date.

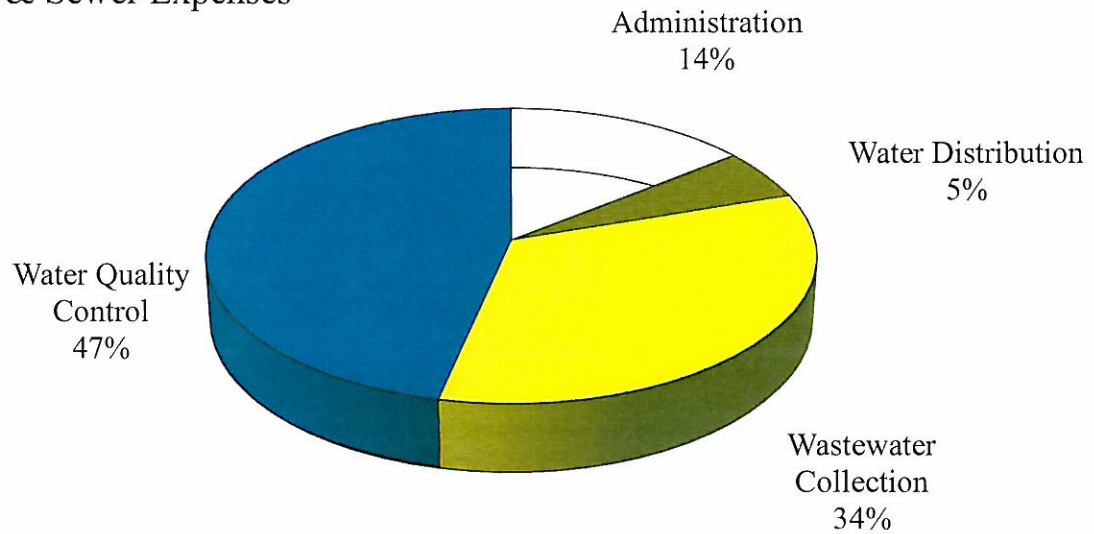
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 57.12% of the funds have been expended to date.

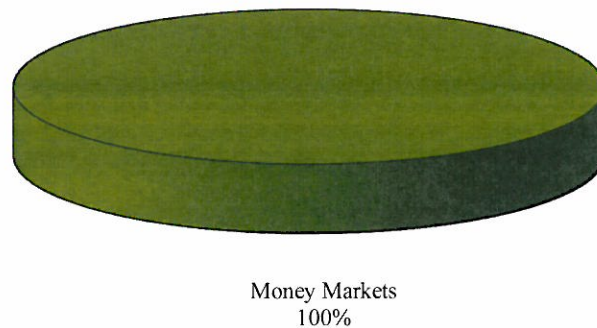
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2013.

Investment Summary



WATER CONSUMPTION ACTIVITY

Consumption Class	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Mar'13	Mar'12	Mar'13	Mar'12	Mar'13	Mar'12
Residential	16,979	16,711	93,704	93,986	5,520	5,624
Commercial	585	573	21,739	23,906	37,161	41,721
Institutional	164	156	6,170	6,198	37,625	39,730
Residential Irrigation	880	874	1,640	1,139	1,863	1,303
Com & Ind Irrigation	588	555	10,612	9,333	18,047	16,817
Industrial	123	123	6,490	7,912	52,761	64,327
Builders	134	125	960	906	7,165	7,250
Fire Hydrants	17	19	1,010	303	59,435	15,958
Residential Key Branch	6	4	20	25	3,270	6,148
Bulk Untreated Water	5	5	2,640	4,775	528,000	955,000
Bulk Treated Water	1	1	436	908	436,000	908,000
Total	19,479	18,985	145,420	149,392		

Consumption Per Account

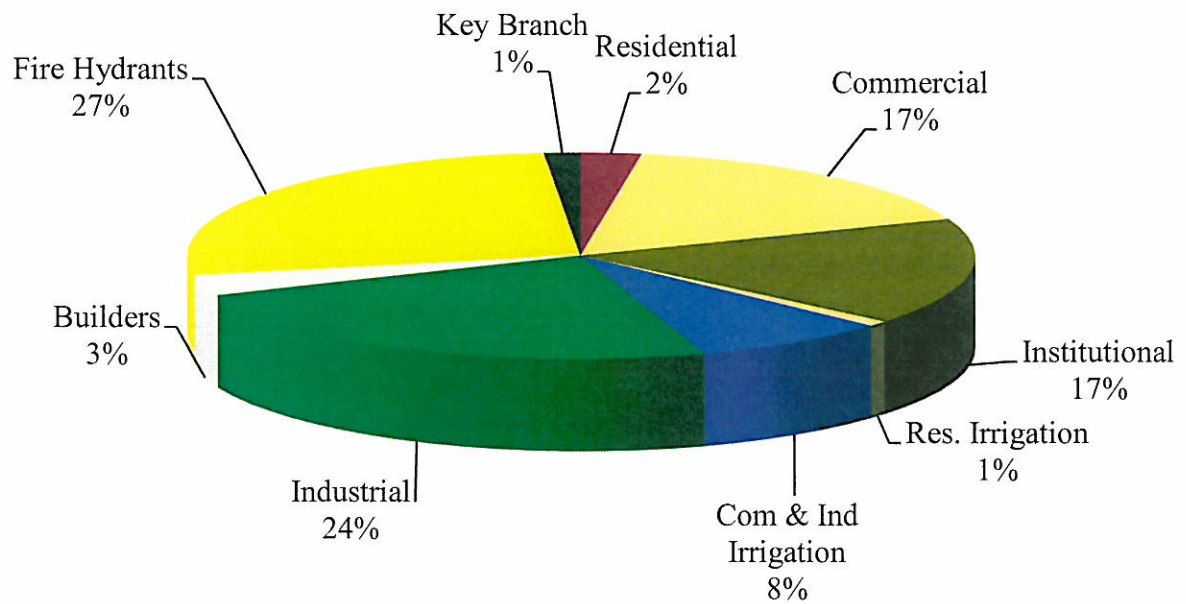


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CITY OF MANSFIELD, TEXAS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
March 31, 2013 and 2012 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2013</u>	<u>Fiscal 2012</u>
Cash and Investments	\$ 21,681,276	\$ 19,752,519
Receivables:		
Current Year Taxes	1,014,869	1,261,798
Delinquent Taxes (Net of Allowance of \$575,202)	-	-
Accounts (Net of Allowance of \$140,242)	908,061	831,290
Ambulance (Net of Allowance of \$743,189)	969,835	278,456
Municipal Court (Net of Allowance of \$956,745)	107,028	78,997
Due From Other Funds	-	-
Other Assets	90,357	-
Capital Assets (net of accumulated depreciation)	<u>310,529,627 *</u>	<u>312,500,724</u>
Total Assets	<u>\$ 335,301,053</u>	<u>\$ 334,703,784</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 210,418	\$ 191,206
Accrued Liabilities	1,404,483	1,141,123
Deferred Revenue	2,091,694	1,619,251
Noncurrent liabilities:		
Due within one year	9,407,690 *	9,154,770
Due in more than one year	<u>100,447,015 *</u>	<u>101,681,481</u>
Total Liabilities	<u>113,561,300</u>	<u>113,787,830</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	200,674,922 *	201,664,473
Reserved For Other Assets	90,357	-
Assigned	125,443	-
Unassigned	<u>20,849,031</u>	<u>19,251,481</u>
Total Fund Balances	<u>221,739,753</u>	<u>220,915,954</u>
Total Liabilities And Fund Balances	<u>\$ 335,301,053</u>	<u>\$ 334,703,784</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Six Months
Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ORIGINAL BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
REVENUES:							
Taxes	\$ 2,846,009	\$ 2,943,429	\$ 25,865,939	\$ 25,283,266	\$ 31,703,796	\$ (5,837,857)	81.59%
License And Permits	156,233	146,703	477,173	444,704	919,580	(442,407)	51.89%
Grant Revenue	36,750	5,468	97,189	98,986	30,893	66,296	0.00%
Charges For Services	280,215	236,583	1,682,655	1,372,479	2,752,931	(1,070,276)	61.12%
Fines And Fees	162,564	114,814	1,392,820	1,289,421	1,974,107	(581,287)	70.55%
Interest Earnings	1,413	116	6,920	523	5,000	1,920	138.40%
Contributions	-	-	14,500	-	-	14,500	0.00%
Miscellaneous	42,520	40,425	189,530	165,652	240,406	(50,876)	78.84%
Total Revenues	3,525,705	3,487,537	29,726,725	28,655,031	37,626,714	(7,899,989)	79.00%
EXPENDITURES:							
General Government	765,888	892,197	4,566,172	4,481,343	9,926,694	5,360,522	46.00%
Public Safety	1,770,190	1,658,808	11,187,074	10,728,510	22,485,337	11,298,263	49.75%
Public Works	232,252	222,793	1,225,391	1,086,987	2,581,596	1,356,205	47.47%
Community Development	187,835	203,483	1,367,666	1,320,067	3,392,921	2,025,255	40.31%
Total Expenditures	2,956,166	2,977,281	18,346,302	17,616,907	38,386,548	20,040,246	47.79%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	569,539	510,256	11,380,423	11,038,125	(759,834)		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0%
Operating Transfers Out	(500)	-	(887,052)	(819,361)	(50,698)	(836,354)	5.72%
Total Other Financing Sources (Uses)	(500)	-	(887,052)	(819,361)	759,834	(1,646,886)	5.72%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	569,039	510,255	10,493,371	10,218,764	(0)		
FUND BALANCE							
BEGINNING	20,495,791	18,741,226	10,571,459	9,032,717	10,571,459		
ENDING	\$ 21,064,830	\$ 19,251,481	\$ 21,064,830	\$ 19,251,481	\$ 10,571,459		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ORIGINAL BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
<u>REVENUES:</u>							
Taxes-Current	\$ 143,153	\$ 132,320	\$ 19,065,409	\$ 18,598,880	\$ 19,657,541	\$ (592,132)	96.99%
Taxes-Prior	5,721	3,743	120,819	110,912	325,397	(204,578)	37.13%
Gas Royalty Income	1,847	1,996	6,763	10,410	-	6,763	0.00%
Franchise Taxes	2,099,766	2,225,847	2,558,886	2,612,377	3,476,852	(917,966)	73.60%
Sales Taxes	582,147	564,741	3,990,396	3,796,603	7,856,254	(3,865,858)	50.79%
Mix Drink Taxes	-	-	52,517	49,518	118,000	(65,483)	44.51%
Delinquent P&I	13,375	14,782	71,148	79,455	167,751	(96,603)	42.41%
Collection Costs	-	-	-	25,109	102,001	(102,001)	0.00%
Total Taxes	2,846,009	2,943,429	25,865,939	25,283,266	31,703,796	(5,837,857)	81.59%
LICENSE & PERMITS							
Building Permits	132,014	111,180	321,721	309,818	736,964	(415,243)	43.65%
Other Lic/Permits	24,219	35,523	155,452	134,886	182,616	(27,164)	85.13%
Total License & Permits	156,233	146,703	477,173	444,704	919,580	(442,407)	51.89%
GRANT REVENUE	36,750	5,468	97,189	98,986	30,893	66,296	314.60%
CHARGES FOR SERVICES							
Sanitation	208,046	184,587	1,225,227	1,077,346	2,124,431	(899,204)	57.67%
Ambulance Services	72,170	51,597	421,940	285,641	600,000	(178,060)	70.32%
Fines & Fees-Engineering	-	400	35,488	9,491	28,500	6,988	124.52%
Total Charges For Services	280,215	236,583	1,682,655	1,372,479	2,752,931	(1,070,276)	61.12%
FINES & FEES							
Fines & Fees-Court	142,587	72,982	771,282	542,250	1,058,111	(286,829)	72.89%
Fines & Fees-Other	19,978	41,831	621,538	747,171	915,996	(294,458)	67.85%
Total Fines & Fees	162,564	114,814	1,392,820	1,289,421	1,974,107	(581,287)	70.55%
INTEREST EARNINGS	1,413	116	6,920	523	5,000	1,920	138.40%
CONTRIBUTIONS	-	-	14,500	-	-	14,500	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	360	900	3,309	5,100	6,000	(2,691)	55.15%
Mowing	500	310	3,325	6,110	-	3,325	0.00%
Sale Of Property	-	501	3,974	5,234	2,120	1,854	187.46%
Zoning Fees	4,570	2,720	11,050	9,220	11,920	(870)	92.70%
Plat Fees	2,975	2,500	13,265	6,875	12,500	765	106.12%
Miscellaneous	34,115	33,494	154,607	133,114	207,866	(53,260)	74.38%
Total Miscellaneous	42,520	40,425	189,530	165,652	240,406	(50,876)	78.84%
Total Revenues	\$ 3,525,705	\$ 3,487,537	\$ 29,726,725	\$ 28,655,031	\$ 37,626,714	\$ (7,899,988)	79.00%
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 136,272	\$ 349	\$ 193,292	\$ 20,791	\$ -	\$ (193,292)	0.00%
City Council	8,593	5,065	40,969	33,356	94,863	53,894	43.19%
Administration	51,439	45,641	353,847	309,892	902,530	548,684	39.21%
City Secretary	22,147	22,532	147,998	139,777	285,804	137,805	51.78%
Legal	19,915	63,218	213,647	223,885	568,105	354,458	37.61%
Human Resources	39,483	84,486	297,054	368,574	709,735	412,681	41.85%
Keep Mnsf Beautiful	-	-	-	-	-	-	0.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ORIGINAL BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
Building Maintenance	50,975	73,983	374,306	407,925	1,079,338	705,032	34.68%
Finance	32,962	27,815	190,496	180,448	453,742	263,247	41.98%
Accounting	12,695	20,983	121,269	186,483	404,321	283,052	29.99%
Purchasing	5,394	5,065	43,718	38,406	77,172	33,454	56.65%
Tax Collection	4,259	-	234,363	238,128	333,234	98,871	70.33%
Sanitation	171,448	303,528	855,918	747,448	1,763,460	907,542	48.54%
Data Processing	44,447	45,583	344,847	301,196	696,254	351,406	49.53%
Budget	5,236	5,048	37,369	37,369	81,316	43,947	45.96%
Planning Administration	53,716	54,091	407,279	367,117	758,439	351,160	53.70%
Planning	-	-	662	-	-	(662)	0.00%
Planning/Zoning Comm	374	268	4,181	2,192	6,842	2,661	61.11%
Engineering	19,997	48,326	134,445	298,297	341,667	207,222	39.35%
Board of Adjustments	115	183	1,025	618	3,089	2,064	33.19%
Historic Landmark	18	12	90	255	4,261	4,171	2.12%
Code Enforcement	86,401	86,022	569,397	579,186	1,362,522	793,125	41.79%
Total	765,888	892,197	4,566,172	4,481,343	9,926,694	5,360,522	46.00%
PUBLIC SAFETY							
Public Safety Administration	41,219	39,476	271,956	246,847	543,751	271,795	50.01%
Police Administration	86,161	75,998	681,996	680,192	1,324,071	642,074	51.51%
Communications	104,334	114,619	698,662	714,531	1,486,102	787,439	47.01%
Patrol	476,393	458,301	2,682,760	2,859,222	5,364,953	2,682,193	50.01%
CID And Narcotics	153,117	148,261	985,329	948,715	1,931,552	946,223	51.01%
K-9 Unit	16,420	1,920	99,553	3,615	211,206	111,653	47.14%
COPS	17,289	18,661	111,749	112,635	233,975	122,226	47.76%
Municipal Court	46,461	53,583	283,184	282,590	561,728	278,544	50.41%
Animal Control	34,709	30,407	229,843	190,605	452,202	222,359	50.83%
CVE Traffic Enforcement	19,067	18,453	122,032	117,587	242,290	120,257	50.37%
Traffic Enforcement	28,558	-	218,082	-	391,655	173,574	55.68%
Police Grant Expenditures	19,904	5,081	90,093	75,378	-	(90,093)	0.00%
Fire Administration	56,042	50,565	351,057	330,554	751,298	400,241	46.73%
Fire Prevention	54,160	45,012	329,766	306,455	626,018	296,252	52.68%
Emergency Management	1,729	775	18,694	21,963	31,599	12,905	59.16%
Fire Operations	614,629	597,695	4,012,317	3,837,622	8,332,938	4,320,621	48.15%
Total	1,770,190	1,658,808	11,187,074	10,728,510	22,485,337	11,298,263	49.75%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	165,593	154,135	857,468	733,307	1,700,479	843,011	50.43%
Traffic Control	66,659	68,658	367,923	353,680	881,117	513,194	41.76%
Total	232,252	222,793	1,225,391	1,086,987	2,581,596	1,356,205	47.47%
COMMUNITY SERVICES							
Parks & Recreation Admin	-	385	-	2,762	-	-	0.00%
Parks & Recreation Operations	102,442	115,001	685,873	704,661	1,792,616	1,106,743	38.26%
Public Information Officer	17,979	16,497	125,962	120,454	284,284	158,322	44.31%
Family Counseling	87	1,021	6,897	9,457	-	(6,897)	0.00%
Senior Citizens	15,105	18,374	106,321	90,536	222,659	116,337	47.75%
Cultural Services	4,406	1,138	69,771	50,156	180,970	111,200	38.55%
Library	47,816	51,066	372,842	342,041	912,392	539,550	40.86%
Total	187,835	203,483	1,367,666	1,320,067	3,392,921	2,025,255	40.31%

City of Mansfield, Texas

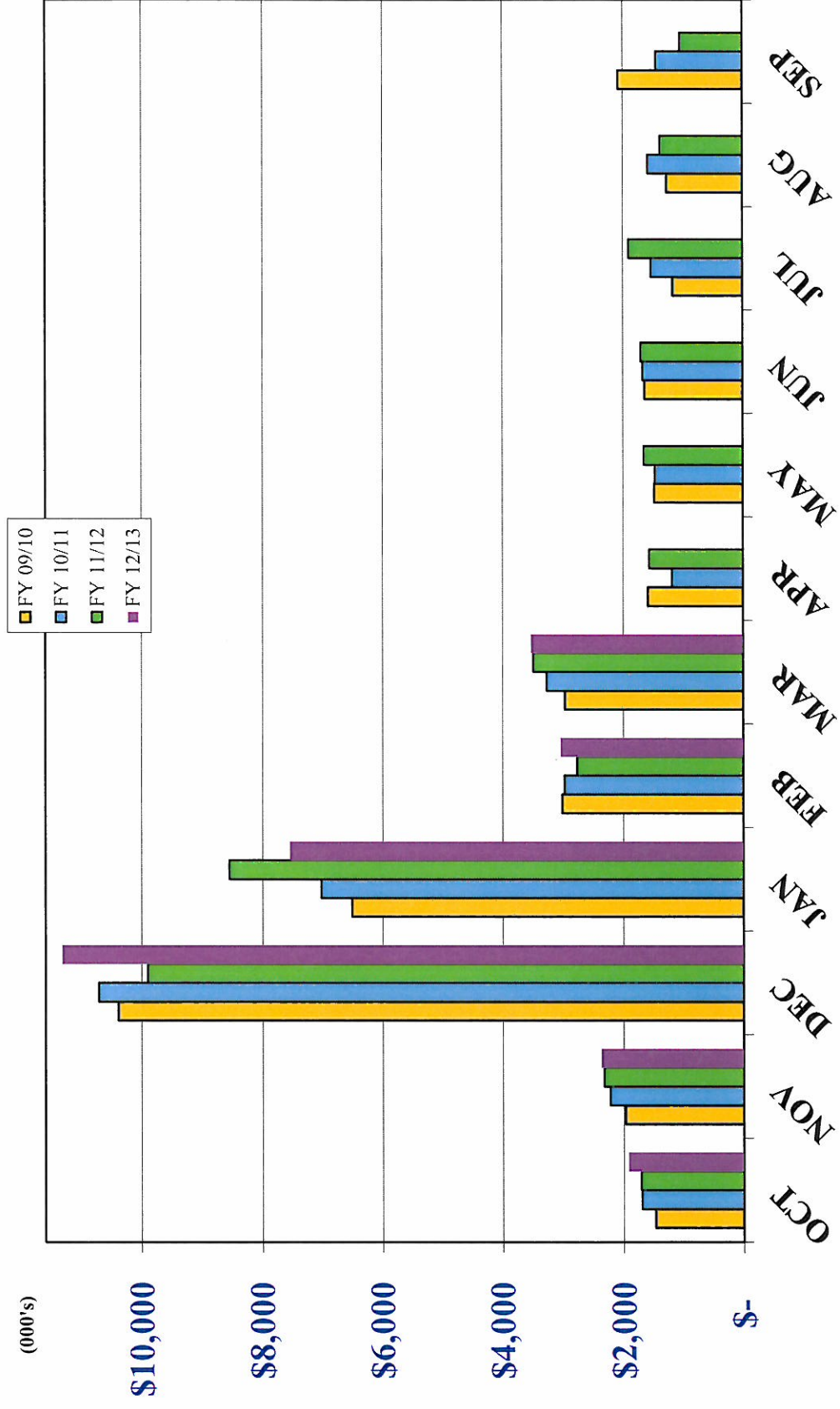
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ORIGINAL BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
TOTAL EXPENDITURES	\$ 2,956,166	\$ 2,977,281	\$ 18,346,302	\$ 17,616,907	\$ 38,386,548	\$ 20,040,246	47.79%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	569,539	510,256	11,380,423	11,038,125	(759,834)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Reserve/Contingency	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
TRANSFERS OUT							
LEC	-	-	-	414,639	(1,094,108)	1,094,108	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	51,399	-	-	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	-	362,495	353,322	(420,158)	57,663	-86.28%
Reserve/Contingency	500	-	524,557	-	1,463,568	(939,011)	35.84%
Total Other Financing Uses	500	-	887,052	819,361	(50,698)	212,760	-5.72%
Total Other Financing Sources (Uses)	(500)	-	(887,052)	(819,361)	759,834	(597,772)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	569,039	510,256	10,493,371	10,218,764	(0)		
FUND BALANCE BEGINNING	20,495,791	18,741,225	10,571,459	9,032,718	10,571,459		
ENDING	\$ 21,064,830	\$ 19,251,481	\$ 21,064,830	\$ 19,251,481	\$ 10,571,459		



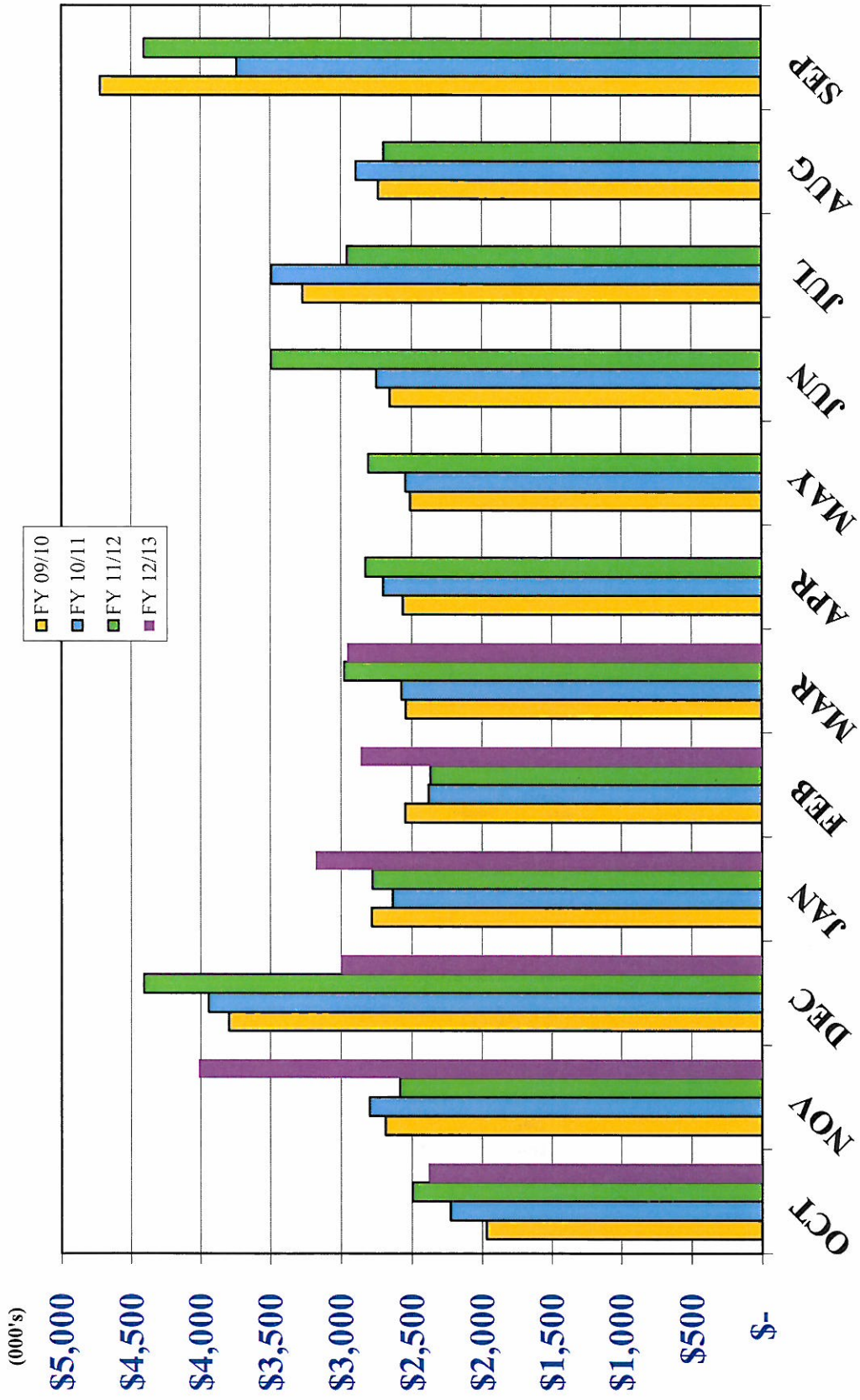
CITY OF MANSFIELD

General Fund - Total Revenues



CITY OF MANFIELD

General Fund - Total Expenditures

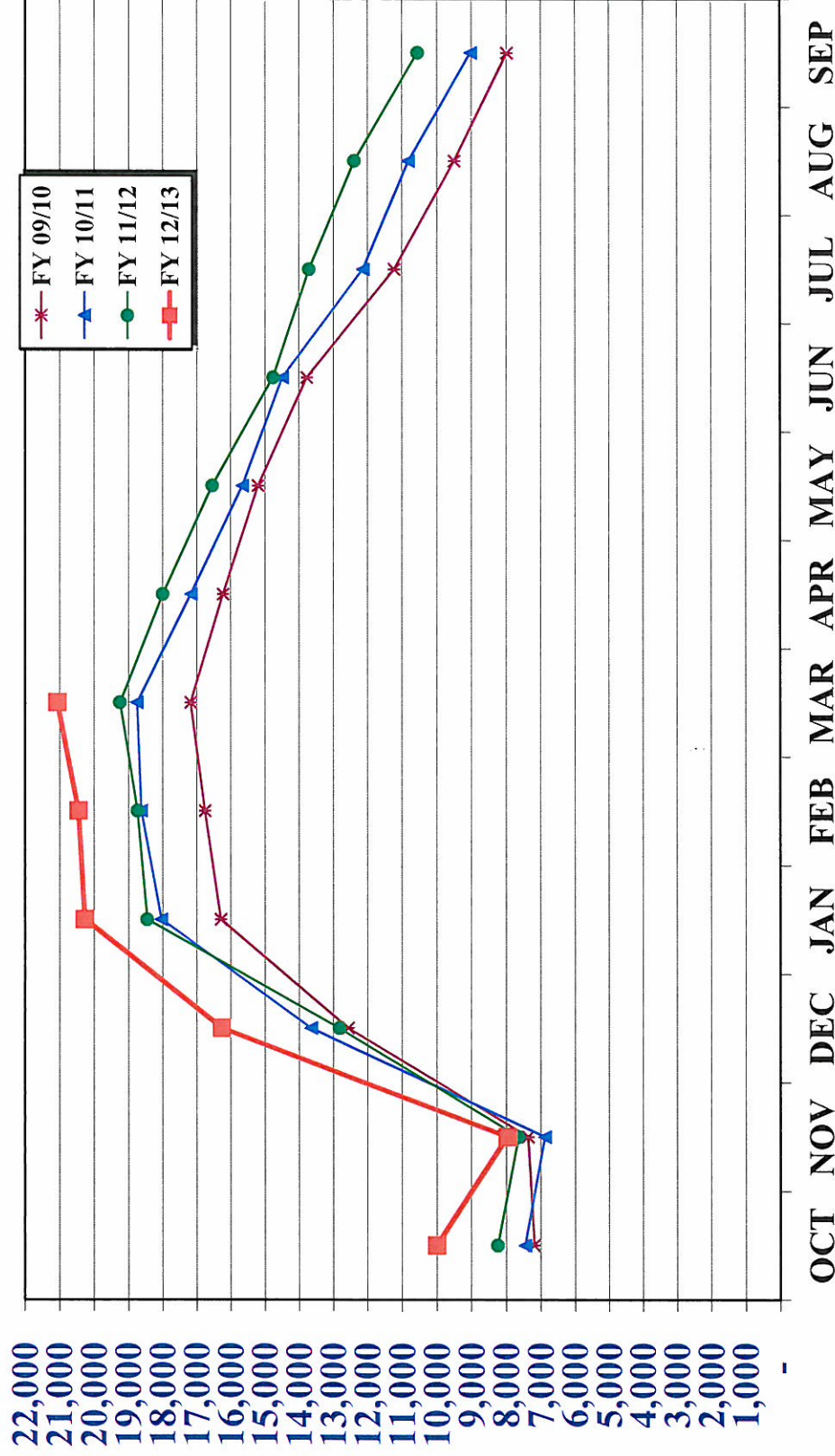




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>ASSETS</u>		
Cash And Investments	\$ 1,216,004	\$ 1,040,642
Construction in Progress	92,417	132,126
Total Assets	<u>\$ 1,308,420</u>	<u>\$ 1,172,768</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ 4,298	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>4,298</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	1,421,405	1,172,768
Excess Revenues Over Expenditures	<u>(117,282)</u>	<u>-</u>
Total Fund Balances	<u>1,304,123</u>	<u>1,172,768</u>
Total Liabilities And Fund Balances	<u>\$ 1,308,420</u>	<u>\$ 1,172,768</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Recoveries	-	-	19,558	-
Interest Income	184	-	1,161	-
Total Revenues	184	-	20,718	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Economic Development Costs - The Reserve	138,000	-	138,000	-
Total Expenditures	138,000	-	138,000	-
Excess Of Revenues Over (Under) Expenditures	(137,816)	-	(117,282)	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(137,816)	-	(117,282)	-
FUND BALANCE, BEGINNING	1,441,939	1,172,768	1,421,405	1,172,768
FUND BALANCE, ENDING	\$ 1,304,123	\$ 1,172,768	\$ 1,304,123	\$ 1,172,768

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,232,382	\$ 1,859,021
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 1,293,610</u>	<u>\$ 1,920,248</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Retainage	\$ -	\$ 3,289
Accrued Liabilities	<u>6,519</u>	<u>2,672</u>
Total Liabilities	<u>6,519</u>	<u>5,961</u>
 <u>FUND BALANCES:</u>		
Fund Balance	1,418,773	1,886,828
Excess Revenues Over Expenditures	<u>(131,682)</u>	<u>27,460</u>
Total Fund Balances	<u>1,287,091</u>	<u>1,914,288</u>
 Total Liabilities And Fund Balances	<u>\$ 1,293,610</u>	<u>\$ 1,920,248</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ 46,971	\$ 165,852
Miscellaneous Income	150	-	150	-
Interest Income	64	6	605	70
Total Revenues	214	6	47,726	165,922
<u>EXPENDITURES:</u>				
Administrative Services	15,359	15,209	99,309	63,716
Contractual Services	7,365	27,042	80,099	74,747
Other Equipment	-	-	-	-
Total Expenditures	22,724	42,250	179,408	138,463
Excess Of Revenues Over (Under) Expenditures	(22,510)	(42,244)	(131,682)	27,460
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(22,510)	(42,244)	(131,682)	27,460
FUND BALANCE, BEGINNING	1,309,601	1,956,532	1,418,773	1,886,828
FUND BALANCE, ENDING	\$ 1,287,091	\$ 1,914,288	\$ 1,287,091	\$ 1,914,288

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 399,977	\$ 302,643
Accounts Receivable	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 399,977</u>	<u>\$ 302,643</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 5,009	\$ 767
Total Liabilities	<u>5,009</u>	<u>767</u>
FUND BALANCES:		
Fund Balance	502,325	338,936
Excess Revenues Over Expenditures	<u>(107,357)</u>	<u>(37,060)</u>
Total Fund Balances	<u>394,967</u>	<u>301,876</u>
Total Liabilities And Fund Balances	<u>\$ 399,977</u>	<u>\$ 302,643</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 25,662	\$ 12,939	\$ 118,632	\$ 129,080
Miscellaneous Income	-	165	101	165
Total Revenues	25,662.47	13,104	118,733	129,245
<u>EXPENDITURES:</u>				
Mansfield Chamber of Commerce	-	-	-	2,189
Mansfield Historical Society	5,276	2,461	29,688	16,595
Kiwanis Club of Mansfield	4,639	-	4,639	-
Mansfield Rotarty Club	-	-	-	-
Mansfield Wind Symphony	-	-	-	-
Texas 76ers Pro Event	225	-	25,000	22,500
Mansfield Lions Club	-	-	-	-
Rockin 4th of July	-	1,500	-	1,500
Discover Historic Mansfield	-	-	85,000	50,000
Mansfield Tourism	9,958	28,130	80,263	73,522
Mansfield Hotel/Motel Assoc	-	-	-	-
Farr Best Theater	1,500	-	1,500	-
Miscellaneous	-	-	-	-
Total Expenditures	21,598	32,091	226,090	166,305
Excess Of Revenues Over (Under) Expenditures	4,065	(18,986)	(107,357)	(37,060)
FUND BALANCE, BEGINNING	390,903	320,862	502,325	338,936
FUND BALANCE, ENDING	\$ 394,967	\$ 301,876	\$ 394,967	\$ 301,876

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Six Months Ended March 31, 2013 and 2012 (Unaudited)

	Budgeted Request	FY13 Amount To Date	Available Budget
<u>REVENUES:</u>			
Hotel Occupancy Tax	\$ 571,769	\$ 118,733	\$ 453,036
Total Revenues	571,769	118,733	453,036
<u>EXPENDITURES:</u>			
Mansfield Historical Society	65,003	29,688	35,314
Kiwanis Club of Mansfield	4,700	4,639	61
Mansfield Rotary Club	25,000	-	25,000
Futures of Mansfield Tennis	25,000	25,000	-
Rockin 4th of July	35,000	-	35,000
Mansfield Juneteenth Celebration	1,525	-	1,525
Discover Historic Mansfield - Music & Arts Fest	70,000	70,000	-
Discover Historic Mansfield - Painted Pianos	4,500	-	4,500
Discover Historic Mansfield - Wurst Fest	15,000	15,000	-
Mansfield Tourism	180,482	80,263	100,219
Sunrise Rotary	8,000	-	8,000
Pickled Mansfield Society	30,000	-	30,000
Historic Mansfield Business Assoc - Celebrate Spring	3,000	-	3,000
Historic Mansfield Business Assoc - Sip n' Shop	2,000	-	2,000
Historic Mansfield Business Assoc - Wine Crawl	2,000	-	2,000
Farr Best Theatre - Christmas Performances	1,500	1,500	-
Farr Best Theatre - Winter/Spring Performances	3,500	-	3,500
Total Expenditures	476,210	226,090	250,119
Budgeted Reserve	95,559	(107,357)	202,917

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2013	507,334
Plus: FY2013 Cash Collections	118,733
Less: FY2013 Cash Expenditures	(226,090)
Cash Balance as of March 31, 2013	399,977
Remaining Hotel/Motel Occupancy Funds to Collect	453,036
Remaining Hotel/Motel Occupancy Funds to Expend	(250,119)
Projected Cash Balance at September 30, 2013	602,893

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
March 31, 2013 and 2012 (Unaudited)

<u>ASSETS:</u>	<u>2013</u>	<u>2012</u>
Cash And Investments	\$ 4,415,554	\$ 4,866,642
Cash And Investments - Park Land Dedication	1,253,898	962,355
Receivables:		
Accounts	332,607	281,572
Prepays	-	-
Total Assets	<u>\$ 6,002,059</u>	<u>\$ 6,110,569</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 100,745	\$ 73,089
Retainage Payable	34,832	22,898
Other Liabilities	-	39,981
Deferred Revenue	47,374	43,654
Total Liabilities	<u>182,951</u>	<u>179,622</u>
FUND BALANCES:		
Fund Balance	6,207,900	4,956,756
Excess Revenues Over (Under)		
Expenditures	(388,792)	974,192
Total Fund Balances	<u>5,819,108</u>	<u>5,930,948</u>
Total Liabilities And Fund Balances	<u>\$ 6,002,059</u>	<u>\$ 6,110,569</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ADOPTED BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
REVENUES:							
Sales Tax Revenue	\$ 188,351	\$ 149,291	\$ 1,378,864	\$ 1,099,824	\$ 2,607,332	\$ (1,228,468)	52.88%
Contributions	15	4,912	10,157	13,541	-	10,157	0.00%
Interest Earnings	725	8	4,919	8	500	4,419	983.89%
Other Income	9,682	-	18,147	10,103	-	18,147	0.00%
MAC Revenue	79,737	87,860	437,398	363,168	687,825	(250,427)	63.59%
Gas Royalties	38,110	48,660	135,286	332,066	-	-	0.00%
Park Land Dedication Revenue	9,750	30,000	73,000	53,250	-	73,000	0.00%
Total Revenues	326,371	320,730	2,057,772	1,871,961	3,295,657	(1,373,171)	62.44%
EXPENDITURES:							
Administration	143,737	105,399	564,625	409,347	840,995	276,370	67.14%
Athletic Complex	23,286	28,202	124,857	135,875	356,265	231,408	35.05%
Rose Park	19,460	27,249	120,351	118,678	360,980	240,629	33.34%
McClellon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	29	-	-	(29)	0.00%
Recreational Center	47,167	43,362	265,492	213,088	648,199	382,707	40.96%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	45,357	-	45,357	12,620	1,075,889	1,030,532	4.22%
Non-Departmental	818	951	8,161	951	-	(8,161)	0.00%
Total Expenditures	279,824	205,163	1,128,873	890,558	3,282,329	2,153,456	34.39%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	46,547	115,567	928,899	981,403	13,328	780,285	119.05%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(1,310,292)	-	(1,317,690)	(7,211)	(14,000)	(1,303,690)	9412.07%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(1,310,292)	-	(1,317,690)	(7,211)	(14,000)	(1,303,690)	9412.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,263,745)	115,567	(388,791)	974,192			
FUND BALANCE, BEGINNING	7,082,853	5,815,381	6,207,899	4,956,756			
FUND BALANCE, ENDING	\$ 5,819,108	\$ 5,930,948	\$ 5,819,108	\$ 5,930,948			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>ASSETS</u>		
Cash And Investments	\$ 6,599,638	\$ 5,741,697
Accounts Receivable	290,366	281,572
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,532,221	6,662,596
Fixed Assets (net of accumulated depreciation)	7,912,542	7,916,529
Deferred Issuance Cost	280,590	299,296
Total Assets	<u>\$ 21,615,357</u>	<u>\$ 20,901,690</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,823	\$ 2,408
Accrued Liabilities	61,142	65,947
Retainage Payable	-	-
Bonds Payable	12,450,000	12,995,000
Unamortized Discounts on Bonds	(122,444)	(130,776)
Unamortized Premiums	22,058	23,405
Contract Commitments	2,034,378 *	1,243,131
Total Liabilities	<u>14,447,957</u>	<u>14,199,115</u>
NET ASSETS:		
Restricted	6,532,221	6,662,596
Unassigned	635,179	39,979
Total Net Assets	<u>7,167,400</u>	<u>6,702,575</u>
Total Liabilities & Net Assets	<u>\$ 21,615,357</u>	<u>\$ 20,901,690</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 291,073	\$ 282,370	\$ 1,995,198	\$ 1,898,302
Gas Royalties	573	5,462	2,881	28,135
Miscellaneous	-	-	-	50,000
Rental Of Facilities	-	-	-	-
Total Operating Revenues	291,647	287,832	1,998,079	1,976,437
OPERATING EXPENDITURES:				
Administration	49,628	41,508	342,125	290,714
Promotions	16,731	4,783	69,362	67,151
Retention	-	-	7,083	7,518
Development Plan	7	-	1,764	1,724
Projects	24,911	5,561	752,799	1,209,663
Depreciation	- *	- *	- *	-
Total Operating Expenditures	91,277	51,852	1,173,133	1,576,770
OPERATING INCOME	200,370	235,981	824,946	399,667
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	899	25	6,091	426
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(315,487)	(281,175)
Total Nonoperating Revenue	899	25	(309,396)	(280,749)
INCOME BEFORE OPERATING TRANSFERS	201,269	236,006	515,550	118,919
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(8,465)	(10,331)
CHANGE IN NET ASSETS	201,269	236,006	507,085	108,588
NET ASSETS, BEGINNING	6,966,131	6,466,569	8,694,694	7,837,118
NET ASSETS, PROJECTS	- **	-	(2,034,378) **	(1,243,132)
NET ASSETS, ENDING	\$ 7,167,400	\$ 6,702,574	\$ 7,167,400	\$ 6,702,574

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>ASSETS</u>		
Cash And Investments	\$ 2,381,425	\$ 2,332,501
Receivables:		
Current Year Taxes	582,326	710,115
Delinquent Taxes (Net of Allowance of \$330,637)	-	-
Total Assets	<u>\$ 2,963,751</u>	<u>\$ 3,042,616</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 39,615	\$ -
Deferred Revenue	<u>582,326</u>	<u>710,115</u>
Total Liabilities	<u>621,941</u>	<u>710,115</u>
FUND BALANCES:		
Fund Balance	668,959	902,381
Excess Revenues Over Expenditures	<u>1,672,851</u>	<u>1,430,120</u>
Total Fund Balances	<u>2,341,810</u>	<u>2,332,501</u>
Total Liabilities And Fund Balances	<u>\$ 2,963,751</u>	<u>\$ 3,042,616</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ORIGINAL BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 45,138	\$ 36,065	\$ 10,760,247	\$ 10,282,762	\$ 11,680,422	\$ (920,175)	92.12%
Recoveries	-	23,217	-	23,217	-	-	0.00%
Interest Income	60	1	386	13	-	386	0.00%
Total Revenues	45,199	59,283	10,760,633	10,305,992	11,680,422	(919,789)	92.13%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,095,000	6,860,000	7,590,000	(495,000)	93.48%
Interest	-	-	1,965,444	1,993,226	4,090,422	(2,124,978)	48.05%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	166,677	143,106	-	166,677	0.00%
Fiscal Charges	1,000	2,000	12,100	10,300	-	12,100	0.00%
Total Expenditures	1,000	2,000	9,239,221	9,006,632	11,680,422	(2,441,200)	79.10%
Excess Of Revenues Over (Under) Expenditures	44,199	57,283	1,521,412	1,299,359			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	7,080,000	5,855,000			
Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	539,046	224,479			
Discounts on Bonds Issued	-	-	(47,606)	(49,903)			
Payment to Refunded Bond Escrow Agent	-	-	(7,420,000)	(5,898,815)			
Total Other Financing Sources (Uses)	-	-	151,439	130,761.00			
Net Change in Fund Balances	44,199	57,283	1,672,851	1,430,120			
FUND BALANCE, BEGINNING	2,297,611	2,275,218	668,959	902,381			
FUND BALANCE, ENDING	\$ 2,341,810	\$ 2,332,501	\$ 2,341,810	\$ 2,332,501			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>ASSETS</u>		
Cash And Investments	\$ 637,434	\$ 1,006,690
Total Assets	<u>\$ 637,434</u>	<u>\$ 1,006,690</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	386,826	422,157
Excess Revenues Over (Under) Expenditures	<u>250,608</u>	<u>584,533</u>
Total Fund Balances	<u>637,434</u>	<u>1,006,690</u>
Total Liabilities And Fund Balances	<u>\$ 637,434</u>	<u>\$ 1,006,690</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ADOPTED BUDGET	FY13 POSITIVE (NEGATIVE) BUDGET	FY13 PERCENT COLLECTED / SPENT
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 102,722	\$ 133,080	\$ 616,334	\$ 798,478	\$ 1,232,668	\$ (616,334)	50.00%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	102,722	133,080	616,334	798,478	1,232,668	(616,334)	50.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	30,000	-	750,000	(720,000)	4.00%
Interest And Fiscal Charges	-	1,000	335,726	213,945	482,668	(146,942)	69.56%
Bond Issuance Cost	-	-	-	123,898	-	-	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	1,000	365,726	337,843	1,232,668	(866,942)	29.67%
Excess Of Revenues Over (Under) Expenditures	102,722	132,080	250,608	460,635			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	4,995,000			
Premium on Bonds Issued	-	-	-	41,008			
Discounts on Bonds Issued	-	-	-	(25,825)			
Payment to Refunded Bond Escrow Agent	-	-	-	(4,886,285)			
Total Other Financing Sources (Uses)	-	-	-	123,898			
Net Change in Fund Balances	102,722	132,080	250,608	584,533			
FUND BALANCE, BEGINNING	534,712	874,610	386,826	422,157			
FUND BALANCE, ENDING	\$ 637,434	\$ 1,006,690	\$ 637,434	\$ 1,006,690			

CITY OF MANSFIELD, TEXAS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 11,341,387	\$ 11,527,503
Projects In Process		
Current Year	1,342,604	1,089,514
Prior Year	<u>6,569,498</u>	<u>7,837,131</u>
Total Assets	<u>\$ 19,253,489</u>	<u>\$ 20,454,148</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 133,318	\$ 156,844
Deposits	576,349	576,349
Retainage Payable	7,552	50,823
Other Liabilities	<u>15,319</u>	<u>14,159</u>
Total Liabilities	<u>732,538</u>	<u>798,175</u>
 <u>FUND BALANCES:</u>		
Fund Balance	14,248,340	16,220,892
Excess Revenues Over (Under)		
Expenditures	<u>4,272,611</u>	<u>3,435,081</u>
Total Fund Balance	<u>18,520,951</u>	<u>19,655,973</u>
Total Liabilities And Fund Balance	<u>\$ 19,253,489</u>	<u>\$ 20,454,148</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ 9,806	\$ 1,602	\$ 104,892
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	374,514	61,215	527,314	252,365
Interest Income	675	16	4,122	171
Total Revenues	375,189	71,037	533,038	357,427
EXPENDITURES:				
Administrative	35,378	36,009	237,102	294,555
Street Improvements	-	27,792	-	27,792
Total Expenditures	35,378	63,801	237,102	322,346
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	339,811	7,236	295,936	35,080
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,764,833	3,415,000
Bond Issuance Costs	-	-	(73,343)	(80,475)
Premiums on Bond Issuance	-	-	313,927	101,334
Discounts on Bond Issuance	-	-	(28,741)	(35,859)
Total Other Financing Sources (Uses)	-	-	3,976,676	3,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	339,811	7,236	4,272,611	3,435,080
FUND BALANCE, BEGINNING	18,181,140	19,648,736	14,248,340	16,220,892
FUND BALANCE, ENDING	\$ 18,520,951	\$ 19,655,972	\$ 18,520,951	\$ 19,655,972

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 592,735	\$ 2,095,177
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 592,735</u>	<u>\$ 2,095,177</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>100,637</u>
Total Liabilities	<u>-</u>	<u>100,637</u>
 FUND BALANCE:	92,694	107,589
Excess Revenues Over (Under) Expenditures	<u>500,041</u>	<u>1,886,952</u>
Total Fund Balance	<u>592,735</u>	<u>1,994,540</u>
Total Liabilities And Fund Balance	<u>\$ 592,735</u>	<u>\$ 2,095,177</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
REVENUES:				
Interest Income	\$ 7	\$ -	\$ 41	\$ -
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	7	-	41	-
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Center	-	1,032,769	-	1,113,048
Total Expenditures	-	1,032,769	-	1,113,048
Excess Revenues Over (Under) Expenditures	7	(1,032,769)	41	(1,113,048)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	500,000	3,075,000
Bond Issuance Costs	-	-	-	(75,000)
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	500,000	3,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	7	(1,032,769)	500,041	1,886,952
FUND BALANCE, BEGINNING	592,728	3,027,309	92,694	107,589
FUND BALANCE, ENDING	\$ 592,735	\$ 1,994,540	\$ 592,735	\$ 1,994,540

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 313,878</u>	<u>\$ 1,855</u>
Total Assets	<u><u>\$ 313,878</u></u>	<u><u>\$ 1,855</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	29,899	318,184
Excess Revenues Over Expenditures	<u>283,979</u>	<u>(316,330)</u>
Total Fund Balance	<u>313,878</u>	<u>1,855</u>
 Total Liabilities And Fund Balance	<u><u>\$ 313,878</u></u>	<u><u>\$ 1,855</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	79,915
Other Income	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	79,915
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	65,816	-
Municipal Court	-	-	31,054	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	26,833	-
Library	-	-	-	-
Fire	-	203,581	255,726	203,581
Police Department	15,974	-	459,916	244,063
Total Expenditures	15,974	203,581	839,346	447,644
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,974)	(203,581)	(839,346)	(367,729)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,070,167	-
Bond Issuance Costs	-	-	(18,404)	-
Premium on Bond Issuance	-	-	78,773	-
Discounts on Bond Issuance	-	-	(7,212)	-
Transfer In (Out)	-	-	-	51,399
Total Other Financing Sources (Uses)	-	-	1,123,324	51,399
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(15,974)	(203,581)	283,979	(316,330)
FUND BALANCE, BEGINNING	329,852	205,435	29,899	318,184
FUND BALANCE, ENDING	\$ 313,878	\$ 1,855	\$ 313,878	\$ 1,855

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ <u>2,771,771</u>	\$ <u>1,458,837</u>
Total Assets	\$ <u><u>2,771,771</u></u>	\$ <u><u>1,458,837</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:	1,460,130	1,458,837
Excess Revenues Over Expenditures	<u>1,311,641</u>	<u>-</u>
Total Fund Balance	<u>2,771,771</u>	<u>1,458,837</u>
Total Liabilities And Fund Balance	\$ <u><u>2,771,771</u></u>	\$ <u><u>1,458,837</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	209	-	1,349	-
Total Revenues	209	-	1,349	-
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	-	-	-
Linear Park	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	209	-	1,349	-
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	1,310,292	-	1,310,292	-
Total Other Financing Sources (Uses)	1,310,292	-	1,310,292	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,310,501	-	1,311,641	-
FUND BALANCE, BEGINNING	1,461,270	1,458,837	1,460,130	1,458,837
FUND BALANCE, ENDING	\$ 2,771,771	\$ 1,458,837	\$ 2,771,771	\$ 1,458,837

CITY OF MANSFIELD, TEXAS

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 20,663,462	\$ 16,866,123
Receivables:		
Accounts (net of allowance of \$705,198)	2,932,460	3,140,964
Other	43,510	40,064
Inventory	217,853	358,698
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	17,805,891	20,678,877
Fixed Assets (net of accumulated depreciation)	149,449,177	148,401,202
Deferred Bond Issuance Cost	<u>853,956</u>	<u>934,074</u>
 Total Assets	 <u>\$ 191,966,309</u>	 <u>\$ 190,420,000</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ -	\$ 706
Accrued Liabilities	263,682	240,507
Payable From Restricted Assets:		
Deposits	1,305,311	1,257,597
Bonds Payable-Current		
Accrued Interest	435,288	509,593
Accounts Payable	-	-
Accrued Liabilities	14,701	-
Retainage Payable	236,924	89,084
From Unrestricted Assets:		
Current	3,700,000	3,600,000
Long-Term, Net	52,165,564	55,770,347
Compensated Absences	<u>229,132</u>	<u>129,146</u>
Total Liabilities	<u>58,350,602</u>	<u>61,596,979</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	106,280,075	104,699,527
Reserved for Debt Service	5,963,386	5,944,279
Unreserved	<u>21,372,247</u>	<u>18,179,216</u>
Total Net Assets	<u>133,615,707</u>	<u>128,823,021</u>
Total Liabilities And Net Assets	<u>\$ 191,966,309</u>	<u>\$ 190,420,000</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ADOPTED BUDGET	FY13 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 855,340	\$ 827,585	\$ 6,776,273	\$ 6,528,179	\$ 13,382,820	\$ (6,606,547)	50.63%
Sewer Service	576,551	566,221	3,979,839	3,809,682	8,225,032	(4,245,193)	48.39%
Water Penalties	38,685	29,149	262,954	270,012	556,502	(293,548)	47.25%
Water Taps	-	1,610	3,070	6,473	18,000	(14,930)	17.06%
Meter Set Fee	6,550	3,050	33,200	26,950	57,735	(24,535)	57.50%
Utility Miscellaneous	3,407	3,430	26,526	28,185	59,191	(32,665)	44.81%
Restore Service Fee	10,163	6,155	57,051	55,874	93,954	(36,902)	60.72%
Sewer Tap	-	-	2,540	-	11,363	(8,823)	22.35%
Water Impact Fees	128,960	41,340	457,579	315,900	700,000	(242,421)	65.37%
Sewer Impact Fees	74,728	21,717	282,617	190,679	400,000	(117,383)	70.65%
Pretreatment Fees	-	11,113	46,260	47,686	84,972	(38,712)	54.44%
Other Income	14,236	63,670	132,763	133,832	111,804	20,960	118.75%
Contribution	495	544	5,700	7,820	-	5,700	0.00%
Total Revenues	\$ 1,709,114	\$ 1,575,586	12,066,373	\$ 11,421,271	\$ 23,701,373	\$ (11,635,000)	50.91%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ADOPTED BUDGET	FY13 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	38,429	27,985	234,743	227,041	530,514	(295,771)	44.25%
Billing And Collection	49,614	59,206	380,510	381,851	805,097	(424,587)	47.26%
Meter Reading/Repairs	37,747	53,098	358,332	308,706	714,136	(355,804)	50.18%
Water Distribution	55,408	59,277	373,395	438,115	835,726	(462,330)	44.68%
Wastewater Collection	379,668	372,219	2,265,572	2,024,346	4,781,783	(2,516,211)	47.38%
Water Treatment	475,733	493,581	2,966,369	2,815,646	6,960,336	(3,993,968)	42.62%
Water Quality	12,282	10,985	74,967	56,591	191,540	(116,573)	39.14%
Laboratory Services	6,087	8,348	50,373	49,579	106,883	(56,510)	47.13%
Water Demand Management	9,334	7,888	53,304	50,931	106,879	(53,574)	49.87%
Depreciation	304,753	244,689	1,828,520	1,468,137	-	1,828,520	0.00%
Total Operating Expenses	1,369,055	1,337,276	8,586,084	7,820,943	15,032,894	(6,446,810)	57.12%
OPERATING INCOME (LOSS)	340,059	238,310	3,480,289	3,600,329	8,668,478	(5,188,190)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	-	(3,565)	(1,201)	(73,119)	-	(1,201)	0.00%
Interest Revenue	3,834	260	26,621	2,634	6,021	20,600	442.11%
Interest And Fiscal Charges	(218,644)	(230,992)	(1,313,614)	(1,391,019)	(2,611,729)	1,298,114	50.30%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(214,810)	(234,296)	(1,288,194)	(1,461,504)	(2,605,707)	1,317,513	49.44%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	125,249	4,013	2,192,095	2,138,824	6,062,771	(3,870,676)	36.16%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(167,498)	(201,776)	(1,008,532)	841,034	16.61%
Net Operating Transfers	-	-	(167,498)	(201,776)	(1,008,532)	841,034	16.61%
CHANGE IN NET ASSETS	125,249	4,013	2,024,597	1,937,048	5,054,239	(3,029,642)	
NET ASSETS BEGINNING	133,490,459	128,819,008	131,591,110	126,885,973	131,591,110	-	
NET ASSETS ENDING	\$ 133,615,707	\$ 128,823,021	133,615,707	\$ 128,823,021	\$ 136,645,349	\$ (3,029,642)	

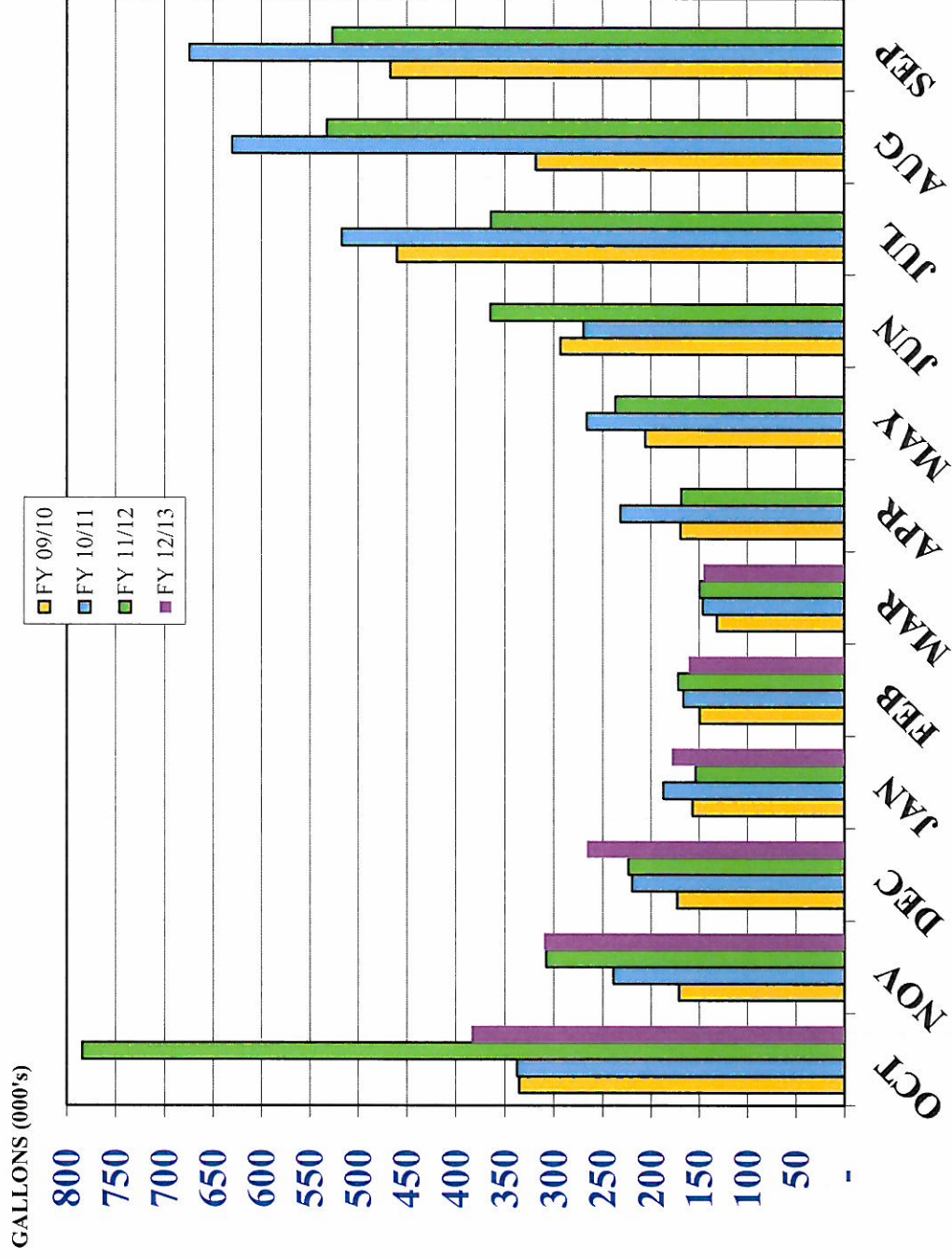
**CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE**

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2012, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2012, the City achieved a 1.83 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2013 the revised bond coverage ratio is projected at 1.37.

CITY OF MANSFIELD

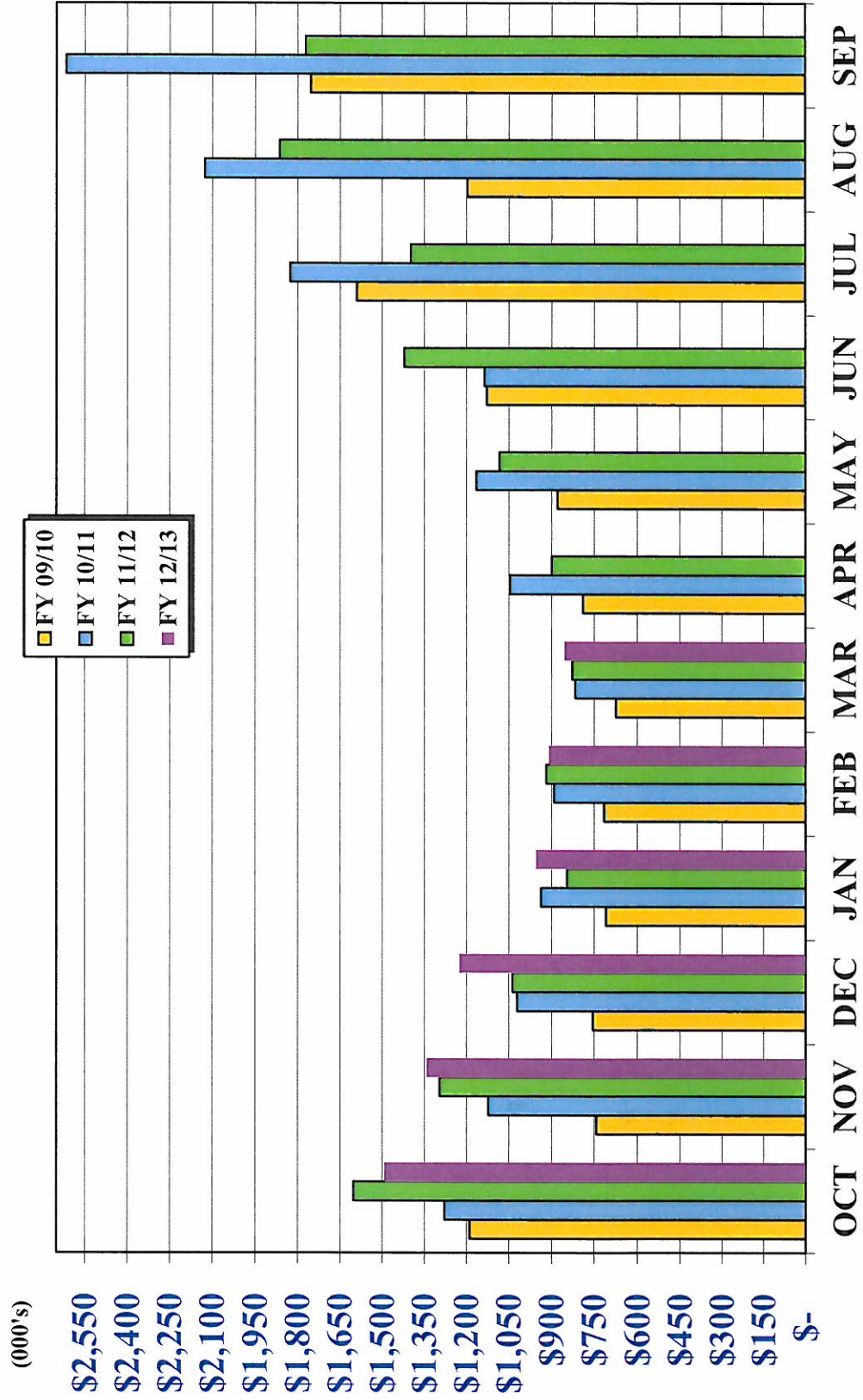
WATER CONSUMPTION





CITY OF MANSFIELD

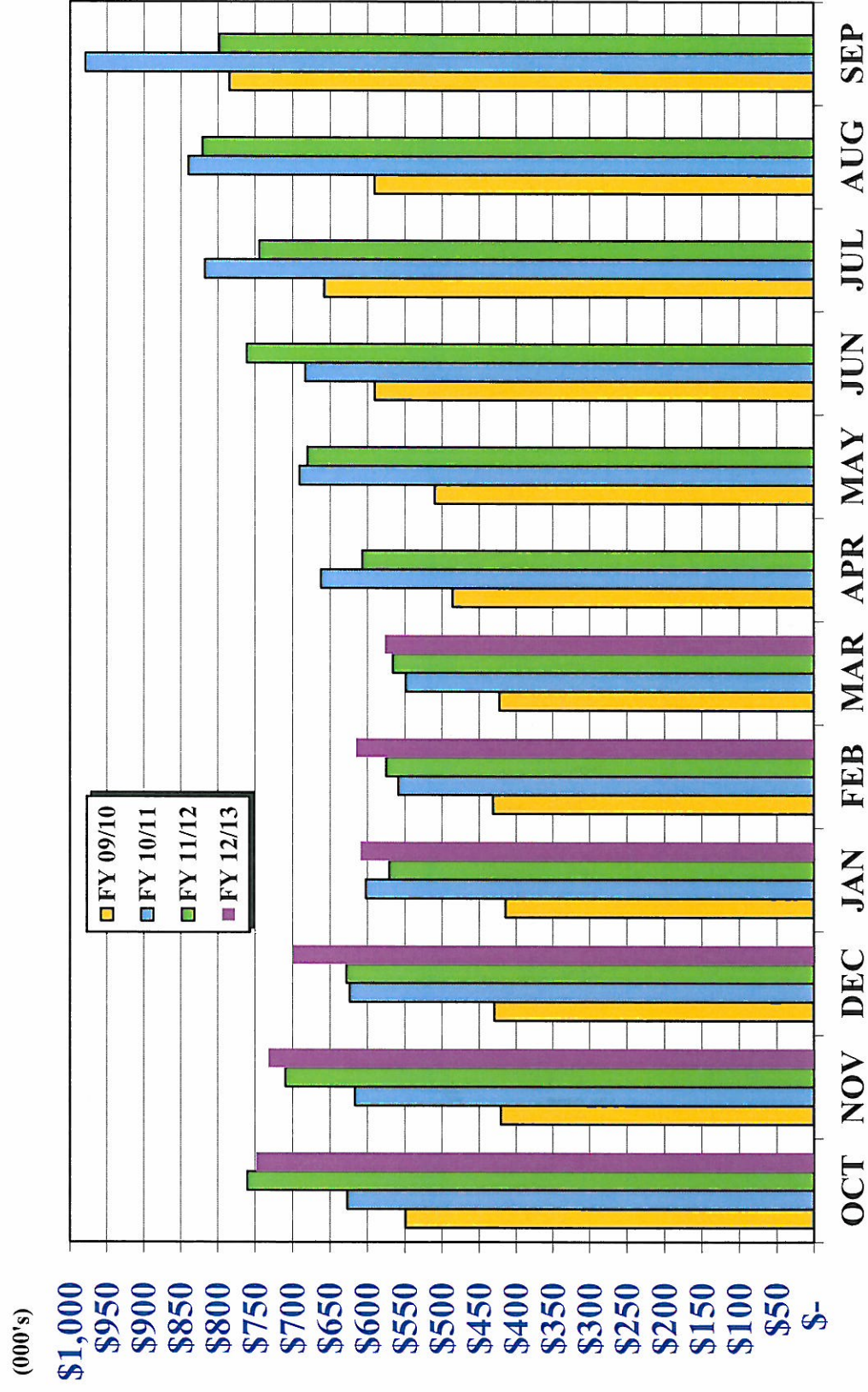
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

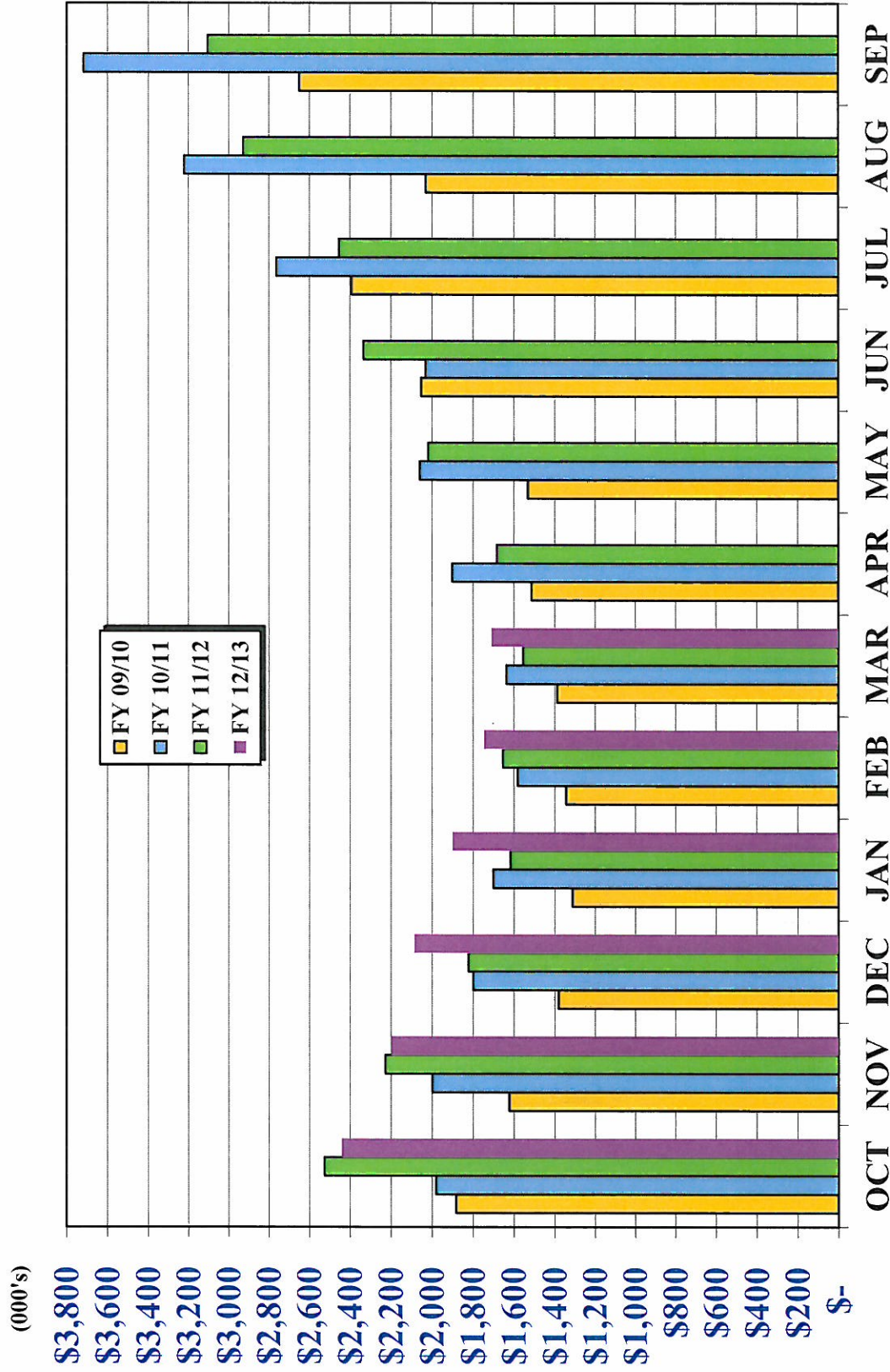
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

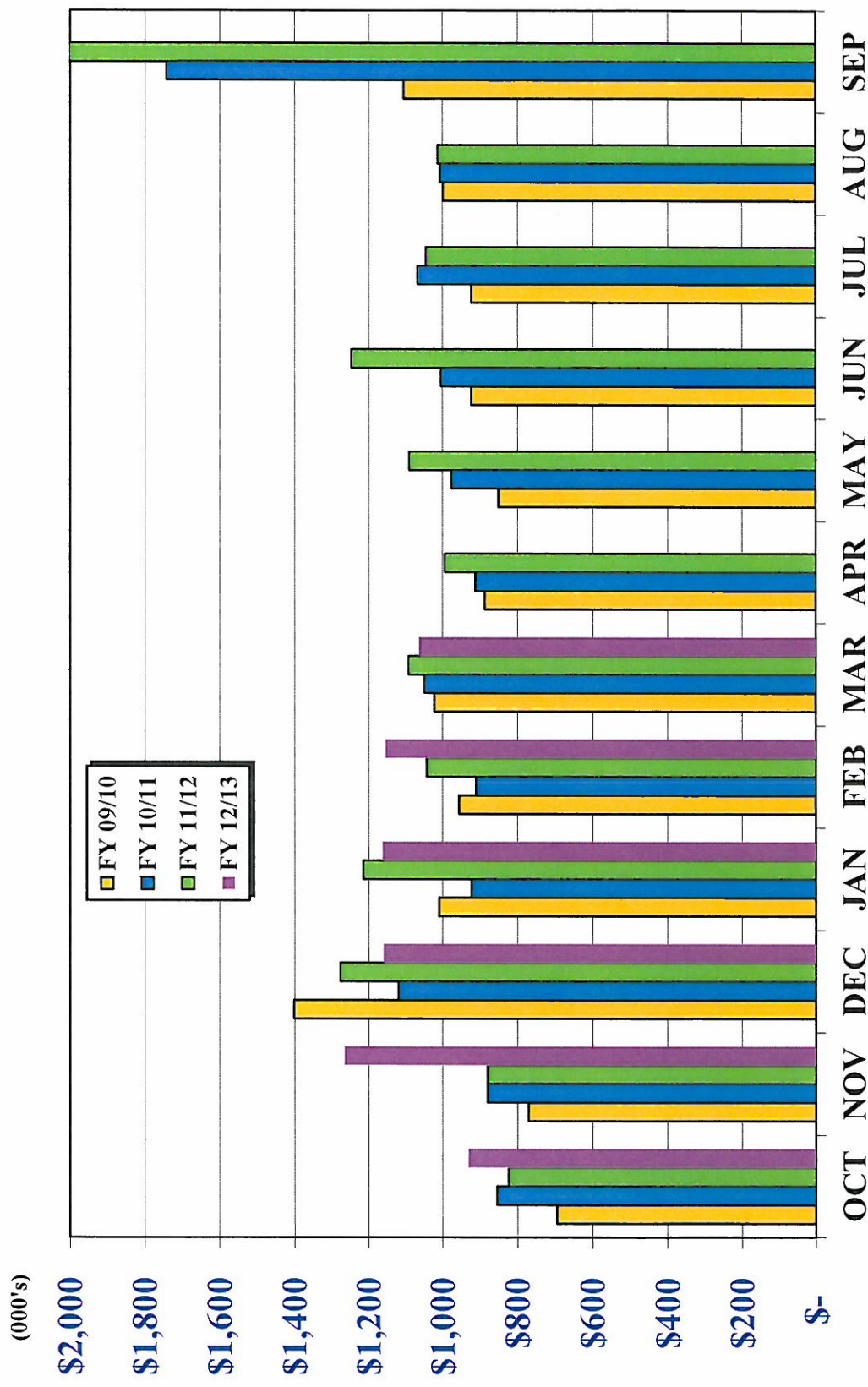
UTILITY FUND - TOTAL REVENUES





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



Rainfall Update

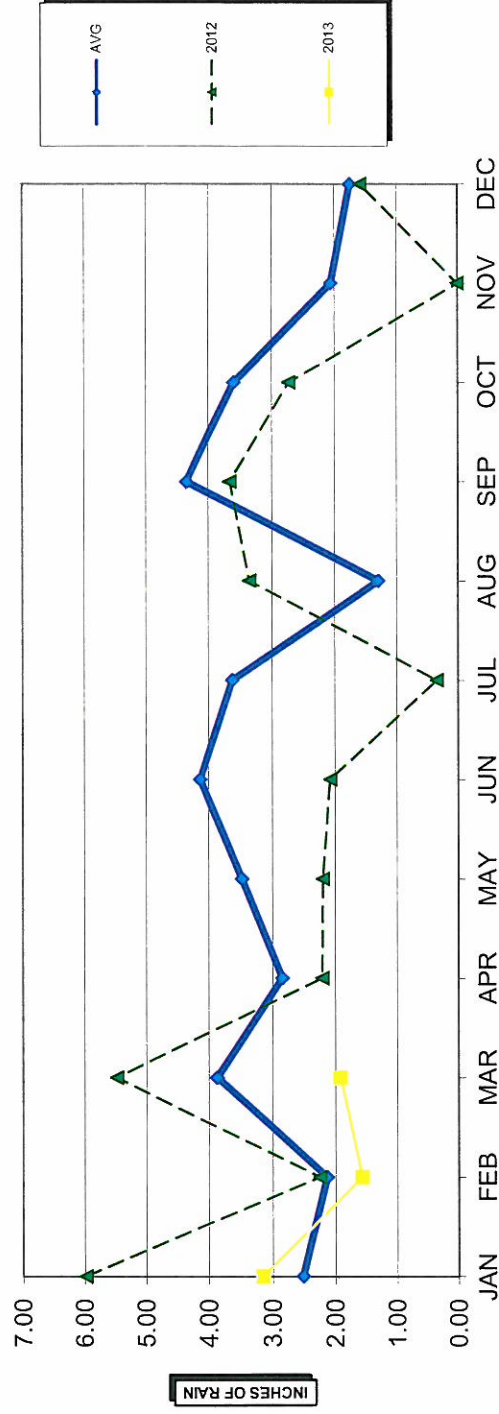
March 2013

Average (2004-2011)

	AVG	2012	2013
JAN	2.52	5.98	3.15
FEB	2.14	2.25	1.57
MAR	3.87	5.48	1.92
APR	2.85	2.21	
MAY	3.48	2.20	
JUN	4.13	2.08	
JUL	3.63	0.35	
AUG	1.30	3.36	
SEP	4.35	3.67	
OCT	3.61	2.73	
NOV	2.06	0.01	
DEC	1.76	1.59	

TOTAL 35.69 31.91 6.64
TO DATE

March



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2013 and 2012 (Unaudited)

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash And Investments	\$ 116,806	\$ 81,632
Receivables:		
Accounts	263,492	348,681
Prepaid Expense	-	-
Inventory	71,059	68,377
Restricted Assets:		
Cash And Investments	130,499	127,615
Fixed Assets (net of accumulated depreciation)*	7,049,180 *	7,231,424
Deferred Issuance Cost	<u>33,125</u>	<u>37,000</u>
 Total Assets	 <u>\$ 7,664,159</u>	 <u>\$ 7,894,730</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>LIABILITIES</u>		
Accounts Payable	\$ 195,685	\$ 202,052
Accrued Liabilities	225,212	215,912
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	32,550	19,927
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	11,248	15,350
Long-Term	1,632,999	2,086,795
Compensated Absences	365,812	318,071
Total Liabilities	<u>2,463,506</u>	<u>2,858,106</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,542,993	5,214,084
Unreserved	<u>(342,340)</u>	<u>(177,461)</u>
Total Net Assets	<u>5,200,653</u>	<u>5,036,623</u>
Total Liabilities And Net Assets	<u>\$ 7,664,159</u>	<u>\$ 7,894,730</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE	FY13 ADOPTED BUDGET	FY13 OVER (UNDER) BUDGET	FY13 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 745,417	\$ 636,696	\$ 4,250,079	\$ 3,774,819	\$ 6,968,816	\$ (2,718,737)	60.99%
Tax Revenue	47,320	47,580	283,922	285,478	-	283,922	0.00%
Salary Reimbursement	7,254	8,697	47,838	102,433	107,250	(59,412)	44.60%
Miscellaneous	-	-	2	571	-	2	0.00%
Transportation	674	1,972	3,885	11,068	16,548	(12,663)	23.48%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	19,953	15,315	93,750	84,636	59,051	34,698	158.76%
Telephone Commission	14,267	13,855	65,729	58,197	102,268	(36,539)	64.27%
Total Operating Revenues	834,886	724,115	4,745,205	4,317,201	7,253,933	(2,508,728)	65.42%
OPERATING EXPENSES:							
Administration	19,578	15,915	115,954	117,713	233,659	(117,705)	49.63%
Operations	381,397	451,331	3,051,222	3,037,934	6,403,479	(3,352,257)	47.65%
Support	32,839	39,095	219,270	242,274	532,378	(313,108)	41.19%
Food Service	61,261	65,006	360,682	326,356	648,159	(287,478)	55.65%
Medical Service	37,322	39,607	237,579	218,425	479,316	(241,737)	49.57%
Commissary	3,683	5,588	28,381	21,825	59,051	(30,671)	48.06%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	22,609	21,925	135,653	131,553	-	135,653	0.00%
Total Operating Expenses	558,688	638,467	4,148,740	4,096,079	8,356,042	(4,207,302)	49.65%
OPERATING INCOME (LOSS)	276,197	85,648	596,465	221,122	(1,102,108)	1,698,574	-54.12%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	-	-	8,000	(8,000)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(8,570)	(10,496)	(51,422)	(62,978)	-	(51,422)	0.00%
Net Nonoperating Revenues (Expenses)	(8,570)	(10,496)	(51,422)	(62,978)	8,000	(59,422)	-642.77%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	267,627	75,151	545,044	158,144	(1,094,108)	1,639,152	-49.82%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	414,639	1,094,108	(1,094,108)	0.00%
Net Operating Transfers	-	-	-	414,639	1,094,108	(1,094,108)	0.00%
CHANGE IN NET ASSETS	267,627	75,151	545,044	572,784	-	545,044	
NET ASSETS BEGINNING	4,933,026	4,961,472	4,655,610	4,463,840	4,655,610	-	
NET ASSETS ENDING	<u>\$ 5,200,653</u>	<u>\$ 5,036,624</u>	<u>\$ 5,200,653</u>	<u>\$ 5,036,624</u>	<u>\$ 4,655,610</u>	<u>\$ 545,044</u>	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
March 31, 2013 and 2012 (Unaudited)

	2013	2012
<u>ASSETS</u>		
Cash And Investments	\$ 1,571,810	\$ 849,969
Accounts Receivable	152,816	151,967
Restricted Assets:		
Cash and Investments	648,614	1,171,180
Fixed Assets (Net of accumulated depreciation)	7,813,325	6,417,559
Deferred charges	182,595	194,981
	<hr/>	<hr/>
Total Assets	\$ 10,369,160	\$ 8,785,656
	<hr/>	<hr/>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,699	\$ 2,047
Accrued Liabilities	5,145	5,400
Retainage Payable	25,077	26,479
Bond Payable	5,465,000	5,850,000
Accrued Interest Payable	27,612	118,890
Unamortized Discounts on Bonds	(336,018)	(339,437)
Unamortized Premiums on Bonds	74,917	79,941
	<hr/>	<hr/>
Total Liabilities	5,264,431	5,743,320
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,173,376	1,872,085
Reserved for Debt Service	267,259	321,130
Unrestricted	1,664,094	849,120
	<hr/>	<hr/>
Total Net Assets	5,104,729	3,042,336
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 10,369,160	\$ 8,785,656
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Six Months Ended March 31, 2013 and 2012 (Unaudited)

	FY13 MONTH TO DATE	FY12 MONTH TO DATE	FY13 YEAR TO DATE	FY12 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	106,507	101,355	639,328	597,183
Total Operating Revenues	106,507	101,355	639,328	597,183
OPERATING EXPENSES:				
Administration	14,205	256,027	90,680	965,994
General Maintenance	6,430	7,475	83,056	61,646
Depreciation	8,914	8,219	53,483	49,313
Total Operating Expenses	29,549	271,720	227,220	1,076,953
OPERATING INCOME (LOSS)	76,958	(170,366)	412,108	(479,769)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	48	-	271	-
Other Income	-	381,267	187,334	382,684
Interest and fiscal charges	(13,806)	(20,302)	(87,835)	(126,629)
Net Nonoperating Revenue	(13,758)	360,965	99,770	256,055
INCOME (LOSS) BEFORE OPERATING TRANSFERS	63,199	190,599	511,878	(223,714)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	63,199	190,599	511,878	(223,714)
NET ASSETS, BEGINNING	5,041,530	2,851,736	4,592,851	3,266,050
NET ASSETS, ENDING	\$ 5,104,729	\$ 3,042,336	\$ 5,104,729	\$ 3,042,336

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2012 TO SEPTEMBER 2013

MONTH	FY12	FY13	DOLLAR VALUE INCREASE (DECREASE) FY 2012/2013	PERCENTAGE INCREASE (DECREASE) FY 2012/2013
OCTOBER	729,824.43	762,809.10	32,984.67	4.52%
NOVEMBER	532,308.16	639,567.98	107,259.82	20.15%
DECEMBER	573,123.61	571,832.62	(1,290.99)	-0.23%
JANUARY	860,366.51	859,963.16	(403.35)	-0.05%
FEBRUARY	529,582.59	566,357.48	36,774.89	6.94%
MARCH	563,144.97	580,732.56	17,587.59	3.12%
Subtotal	3,788,350.27	3,981,262.90	192,912.63	5.09%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,788,350.27	3,981,262.90	192,912.63	5.09%
BUDGET		7,839,754.00		
OVER/(UNDER) BUDGET		(3,858,491.10)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2012
TO SEPTEMBER 2013

MONTH	FY12	FY13	DOLLAR VALUE INCREASE (DECREASE) 2012/2013	PERCENTAGE INCREASE (DECREASE) 2012/2013
OCTOBER	364,912.22	381,404.55	16,492.33	4.52%
NOVEMBER	266,154.08	319,783.99	53,629.91	20.15%
DECEMBER	286,561.81	285,916.31	(645.50)	-0.23%
JANUARY	430,183.26	429,981.58	(201.68)	-0.05%
FEBRUARY	264,791.30	283,178.73	18,387.43	6.94%
MARCH	281,572.49	290,366.28	8,793.79	3.12%
Subtotal	1,894,175.16	1,990,631.44	96,456.28	5.09%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,894,175.16	1,990,631.44	96,456.28	5.09%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2012 TO SEPTEMBER 2013

MONTH	FY12	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	364,912.22	381,404.55	16,492.33	4.52%
NOVEMBER	266,154.08	319,783.99	53,629.91	20.15%
DECEMBER	286,561.81	285,916.31	(645.50)	-0.23%
JANUARY	430,183.26	429,981.58	(201.68)	-0.05%
FEBRUARY	264,791.30	283,178.73	18,387.43	6.94%
MARCH	281,572.49	290,366.28	8,793.79	3.12%
Subtotal	1,894,175.16	1,990,631.44	96,456.28	5.09%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,894,175.16	1,990,631.44	96,456.28	5.09%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2012 TO SEPTEMBER 2013

MONTH	FY12	FY13	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	1,459,648.86	1,525,618.21	65,969.35	4.52%
NOVEMBER	1,064,616.32	1,279,135.96	214,519.64	20.15%
DECEMBER	1,146,247.23	1,143,665.24	(2,581.99)	-0.23%
JANUARY	1,720,733.03	1,719,926.32	(806.71)	-0.05%
FEBRUARY	1,059,165.18	1,132,714.92	73,549.74	6.94%
MARCH	1,126,289.95	1,161,465.12	35,175.17	3.12%
Subtotal	7,576,700.57	7,962,525.77	385,825.20	5.09%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	7,576,700.57	7,962,525.77	385,825.20	5.09%
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		(6,599,424.23)		

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2013.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 3/31/2013

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.200	446,124.98	446,124.98	446,124.98	446,124.98	N/A	1		0.59	15 - Street Construction
Sub Total / Average			0.200	446,124.98	446,124.98	446,124.98	446,124.98		1	0.00	0.59	
CLASS												
CLASS MM	CLASS	5/16/2012	0.170	3,205,977.54	3,205,977.54	3,205,977.54	3,205,977.54	N/A	1		4.27	23 - Mansfield Parks 1/2 Sales Tax
CLASS MM	CLASS	5/16/2012	0.170	1,402,615.17	1,402,615.17	1,402,615.17	1,402,615.17	N/A	1		1.87	17 - Park Construction
CLASS MM	CLASS	5/16/2012	0.170	5,009,339.90	5,009,339.90	5,009,339.90	5,009,339.90	N/A	1		6.67	01 - General Fund
CLASS MM	CLASS	5/16/2012	0.170	6,011,207.87	6,011,207.87	6,011,207.87	6,011,207.87	N/A	1		8.01	90 - Utility Construction Fund 90
CLASS MM	CLASS	5/16/2012	0.170	7,514,009.87	7,514,009.87	7,514,009.87	7,514,009.87	N/A	1		10.01	25 - Water & Sewer
CLASS MM	CLASS	5/16/2012	0.170	901,681.18	901,681.18	901,681.18	901,681.18	N/A	1		1.20	24 - Mansfield Parks Land Dedication
CLASS MM	CLASS	5/16/2012	0.170	1,001,867.97	1,001,867.97	1,001,867.97	1,001,867.97	N/A	1		1.33	50 - TIF
Sub Total / Average			0.170	25,046,699.50	25,046,699.50	25,046,699.50	25,046,699.50		1	0.00	33.36	
Nations Funds												
Nations Funds MM	MF0008	4/11/2012	0.070	2,847,408.36	2,847,408.36	2,847,408.36	2,847,408.36	N/A	1		3.79	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.070	1,317,519.13	1,317,519.13	1,317,519.13	1,317,519.13	N/A	1		1.75	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.070	1,516,692.38	1,516,692.38	1,516,692.38	1,516,692.38	N/A	1		2.02	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.070	1,159,155.36	1,159,155.36	1,159,155.36	1,159,155.36	N/A	1		1.54	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.070	1,444,532.53	1,444,532.53	1,444,532.53	1,444,532.53	N/A	1		1.92	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.070	1,457,598.61	1,457,598.61	1,457,598.61	1,457,598.61	N/A	1		1.94	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.070	4,806,883.12	4,806,883.12	4,806,883.12	4,806,883.12	N/A	1		6.40	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.070	8,801,878.98	8,801,878.98	8,801,878.98	8,801,878.98	N/A	1		11.72	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.070	74,866.30	74,866.30	74,866.30	74,866.30	N/A	1		0.10	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.070	176,833.21	176,833.21	176,833.21	176,833.21	N/A	1		0.24	49 - Street Construction 2009 Issue
Nations Funds MM	MF0008	10/25/1999	0.070	221,706.63	221,706.63	221,706.63	221,706.63	N/A	1		0.30	10 - Debt Services
Sub Total / Average			0.070	23,825,074.61	23,825,074.61	23,825,074.61	23,825,074.61		1	0.00	31.73	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.113	4,252,300.03	4,252,300.03	4,252,300.03	4,252,300.03	N/A	1		5.66	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.113	250,135.31	250,135.31	250,135.31	250,135.31	N/A	1		0.33	24 - Mansfield Parks Land Dedication

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.113	3,702,002.40	3,702,002.40	3,702,002.40	3,702,002.40	N/A	1		4.93	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.113	3,902,110.64	3,902,110.64	3,902,110.64	3,902,110.64	N/A	1		5.20	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.113	75,040.59	75,040.59	75,040.59	75,040.59	N/A	1		0.10	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.113	50,027.05	50,027.05	50,027.05	50,027.05	N/A	1		0.07	17 - Park Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.113	218,305.59	218,305.59	218,305.59	218,305.59	N/A	1		0.29	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.113	150,891.62	150,891.62	150,891.62	150,891.62	N/A	1		0.20	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.113	2,001,082.37	2,001,082.37	2,001,082.37	2,001,082.37	N/A	1		2.67	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.113	2,701,461.71	2,701,461.71	2,701,461.71	2,701,461.71	N/A	1		3.60	37 - MEDC Bond Const
TexStar LGIP	TEXSTAR	11/2/2012	0.113	1,000,541.19	1,000,541.19	1,000,541.19	1,000,541.19	N/A	1		1.33	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.113	500,270.59	500,270.59	500,270.59	500,270.59	N/A	1		0.67	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.113	400,216.47	400,216.47	400,216.47	400,216.47	N/A	1		0.53	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.113	3,251,758.86	3,251,758.86	3,251,758.86	3,251,758.86	N/A	1		4.33	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.113	2,801,515.32	2,801,515.32	2,801,515.32	2,801,515.32	N/A	1		3.73	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.113	500,270.59	500,270.59	500,270.59	500,270.59	N/A	1		0.67	10 - Debt Services
Sub Total / Average			0.113	25,757,930.33	25,757,930.33	25,757,930.33	25,757,930.33		1	0.00	34.31	
Total / Average			0.119	75,075,829.42	75,075,829.42	75,075,829.42	75,075,829.42		1	0.00	100	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 3/31/2013

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	5,009,339.90	5,009,339.90	5,009,339.90	5,009,339.90	N/A	1		6.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	1,444,532.53	1,444,532.53	1,444,532.53	1,444,532.53	N/A	1		1.92
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	1,000,541.19	1,000,541.19	1,000,541.19	1,000,541.19	N/A	1		1.33
Sub Total / Average				0.143	7,454,413.62	7,454,413.62	7,454,413.62	7,454,413.62		1	0.00	9.93
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	1,159,155.36	1,159,155.36	1,159,155.36	1,159,155.36	N/A	1		1.54
Sub Total / Average				0.070	1,159,155.36	1,159,155.36	1,159,155.36	1,159,155.36		1	0.00	1.54
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	221,706.63	221,706.63	221,706.63	221,706.63	N/A	1		0.30
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	500,270.59	500,270.59	500,270.59	500,270.59	N/A	1		0.67
Sub Total / Average				0.099	721,977.22	721,977.22	721,977.22	721,977.22		1	0.00	0.96
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.200	446,124.98	446,124.98	446,124.98	446,124.98	N/A	1		0.59
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	1,457,598.61	1,457,598.61	1,457,598.61	1,457,598.61	N/A	1		1.94
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	2,001,082.37	2,001,082.37	2,001,082.37	2,001,082.37	N/A	1		2.67
Sub Total / Average				0.107	3,904,805.96	3,904,805.96	3,904,805.96	3,904,805.96		1	0.00	5.20
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	75,040.59	75,040.59	75,040.59	75,040.59	N/A	1		0.10
Sub Total / Average				0.113	75,040.59	75,040.59	75,040.59	75,040.59		1	0.00	0.10
17 - Park Construction												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	1,402,615.17	1,402,615.17	1,402,615.17	1,402,615.17	N/A	1		1.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	50,027.05	50,027.05	50,027.05	50,027.05	N/A	1		0.07
Sub Total / Average				0.168	1,452,642.22	1,452,642.22	1,452,642.22	1,452,642.22		1	0.00	1.93
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	500,270.59	500,270.59	500,270.59	500,270.59	N/A	1		0.67
Sub Total / Average				0.113	500,270.59	500,270.59	500,270.59	500,270.59		1	0.00	0.67
23 - Mansfield Parks 1/2 Sales Tax												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	3,205,977.54	3,205,977.54	3,205,977.54	3,205,977.54	N/A	1		4.27
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	1,516,692.38	1,516,692.38	1,516,692.38	1,516,692.38	N/A	1		2.02

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	150,891.62	150,891.62	150,891.62	150,891.62	N/A	1		0.20
Sub Total / Average				0.137	4,873,561.54	4,873,561.54	4,873,561.54	4,873,561.54		1	0.00	6.49
24 - Mansfield Parks Land Dedication												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	901,681.18	901,681.18	901,681.18	901,681.18	N/A	1		1.20
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	74,866.30	74,866.30	74,866.30	74,866.30	N/A	1		0.10
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	250,135.31	250,135.31	250,135.31	250,135.31	N/A	1		0.33
Sub Total / Average				0.152	1,226,682.79	1,226,682.79	1,226,682.79	1,226,682.79		1	0.00	1.63
25 - Water & Sewer												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	7,514,009.87	7,514,009.87	7,514,009.87	7,514,009.87	N/A	1		10.01
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	8,801,878.98	8,801,878.98	8,801,878.98	8,801,878.98	N/A	1		11.72
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	3,251,758.86	3,251,758.86	3,251,758.86	3,251,758.86	N/A	1		4.33
Sub Total / Average				0.115	19,567,647.71	19,567,647.71	19,567,647.71	19,567,647.71		1	0.00	26.06
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.070	2,847,408.36	2,847,408.36	2,847,408.36	2,847,408.36	N/A	1		3.79
Sub Total / Average				0.070	2,847,408.36	2,847,408.36	2,847,408.36	2,847,408.36		1	0.00	3.79
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	1,317,519.13	1,317,519.13	1,317,519.13	1,317,519.13	N/A	1		1.75
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	4,252,300.03	4,252,300.03	4,252,300.03	4,252,300.03	N/A	1		5.66
Sub Total / Average				0.102	5,569,819.16	5,569,819.16	5,569,819.16	5,569,819.16		1	0.00	7.42
37 - MEDC Bond Const												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	2,701,461.71	2,701,461.71	2,701,461.71	2,701,461.71	N/A	1		3.60
Sub Total / Average				0.113	2,701,461.71	2,701,461.71	2,701,461.71	2,701,461.71		1	0.00	3.60
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	218,305.59	218,305.59	218,305.59	218,305.59	N/A	1		0.29
Sub Total / Average				0.113	218,305.59	218,305.59	218,305.59	218,305.59		1	0.00	0.29
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	4,806,883.12	4,806,883.12	4,806,883.12	4,806,883.12	N/A	1		6.40
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	3,702,002.40	3,702,002.40	3,702,002.40	3,702,002.40	N/A	1		4.93
Sub Total / Average				0.088	8,508,885.52	8,508,885.52	8,508,885.52	8,508,885.52		1	0.00	11.33
49 - Street Construction 2009 Issue												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.070	176,833.21	176,833.21	176,833.21	176,833.21	N/A	1		0.24

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				0.070	176,833.21	176,833.21	176,833.21	176,833.21		1	0.00	0.24
50 - TIF												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	1,001,867.97	1,001,867.97	1,001,867.97	1,001,867.97	N/A	1		1.33
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	400,216.47	400,216.47	400,216.47	400,216.47	N/A	1		0.53
Sub Total / Average				0.154	1,402,084.44	1,402,084.44	1,402,084.44	1,402,084.44		1	0.00	1.87
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	3,902,110.64	3,902,110.64	3,902,110.64	3,902,110.64	N/A	1		5.20
Sub Total / Average				0.113	3,902,110.64	3,902,110.64	3,902,110.64	3,902,110.64		1	0.00	5.20
90 - Utility Construction Fund 90												
CLASS MM	CLASS	Money Market	5/16/2012	0.170	6,011,207.87	6,011,207.87	6,011,207.87	6,011,207.87	N/A	1		8.01
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.113	2,801,515.32	2,801,515.32	2,801,515.32	2,801,515.32	N/A	1		3.73
Sub Total / Average				0.152	8,812,723.19	8,812,723.19	8,812,723.19	8,812,723.19		1	0.00	11.74
Total / Average				0.119	75,075,829.42	75,075,829.42	75,075,829.42	75,075,829.42		1	0.00	100