

RESOLUTION NO. _____**A RESOLUTION OF THE CITY OF MANSFIELD, TEXAS EXPRESSING INTENT OF THE CITY OF MANSFIELD, TEXAS TO REIMBURSE EXPENDITURES FOR THE PURPOSE OF FUNDING EQUIPMENT IN PUBLIC SAFETY WITH THE PROCEEDS OF FUTURE DEBT OBLIGATIONS.**

WHEREAS, the City of Mansfield, Texas (the “City”) is a political subdivision of the State of Texas authorized to finance its activities by issuing obligations; and

WHEREAS, the City will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, reconstruction or renovation of the projects listed on Exhibit A attached hereto (the “Financed Equipment”); and

WHEREAS, the City desires to reimburse itself for the costs associated with the Financed Equipment from the proceeds of obligations to be issued subsequent to the date hereof; and

WHEREAS, the City reasonably expects to issue obligations to reimburse itself for the costs associated with the Financed Equipment.

NOW, THEREFORE, be it resolved that:

Section 1. The City reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the of the Financed Equipment from the proceeds of obligations to be issued subsequent to the date hereof.

Section 2. The City reasonably expects that the maximum principal amount of obligations issued to reimburse the City for the costs associated with the Financed Equipment will be \$1,748,869.

ADOPTED THIS 8th DAY OF JULY, 2013.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary

EXHIBIT A
DESCRIPTION OF EQUIPMENT

<u>Purpose/Project</u>	<u>Amount</u>
Equipment Replacement, Ambulance, Aerial Ladder Truck (Quint), replacement police vehicles and equipment.	\$1,748,869