

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the five months ending February 28, 2022 of the fiscal year ending September 30, 2022.

Significant Financial Activity through the Period

- Capital Improvements –
 - Equipment replaced, \$1,822,300
 - Streets, \$1,966,358
 - Fire Station #5 (including land), \$5,849,204, current year - \$63,199
 - Man House renovation, \$1,447,596, current year - \$4,679
 - Police Station, \$904,323, current year - \$314,550
 - Library Expansion, \$592,233, current year \$439,264
 - Tactical Training Facility, \$781,448, current year \$631,466

General Fund Financial Activity

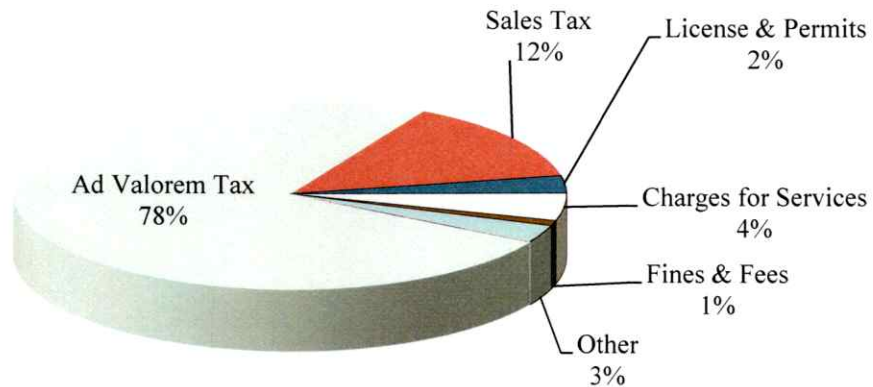
Overall general fund revenue collected as of February 28, 2022 is 74.04% of anticipated collections. Expenditures as of February 28, 2022 are in line with budgeted expectations or 39.12% of the expected expenditures have been spent as of February 28, 2022. As of February 28, 2022 the City's current net assets are at estimated results.

City of Mansfield, Texas interim unaudited financial report for the month and five (5) month period ended February, 2022

2022

General Fund Revenues

Allocation of Receipts as of February 28, 2022



Property Tax Collections

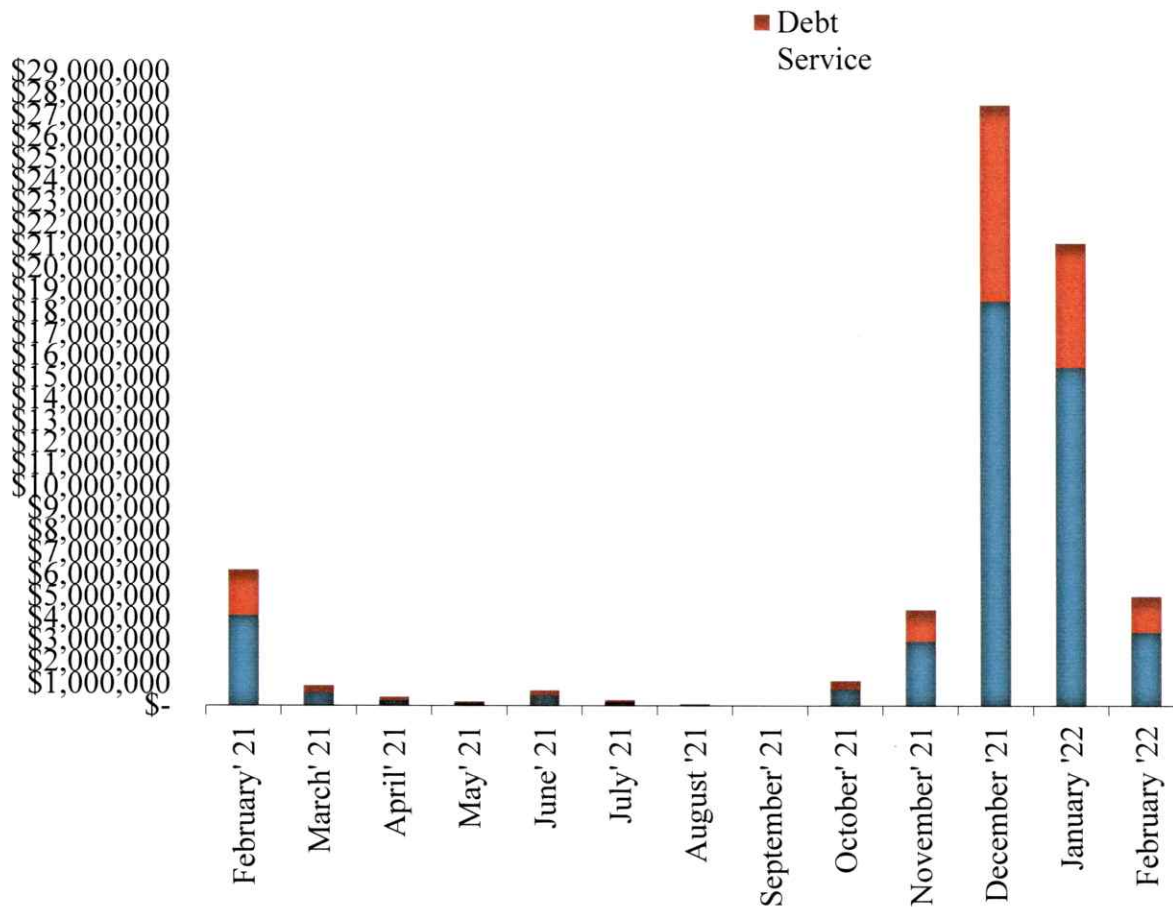
Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through February 28, 2022 are \$40,993,895. Last year's collections were \$38,626,497 for the same period a 6.13% increase over prior year.

As of February 28, 2022, actual debt service property tax collections were \$18,059,320. For the same period last year, property tax collections were \$17,002,404 an increase of 6.22%.

City of Mansfield, Texas interim unaudited financial report for the month and five (5) month period ended February, 2022

2022

Ad Valorem Tax Collections by Month



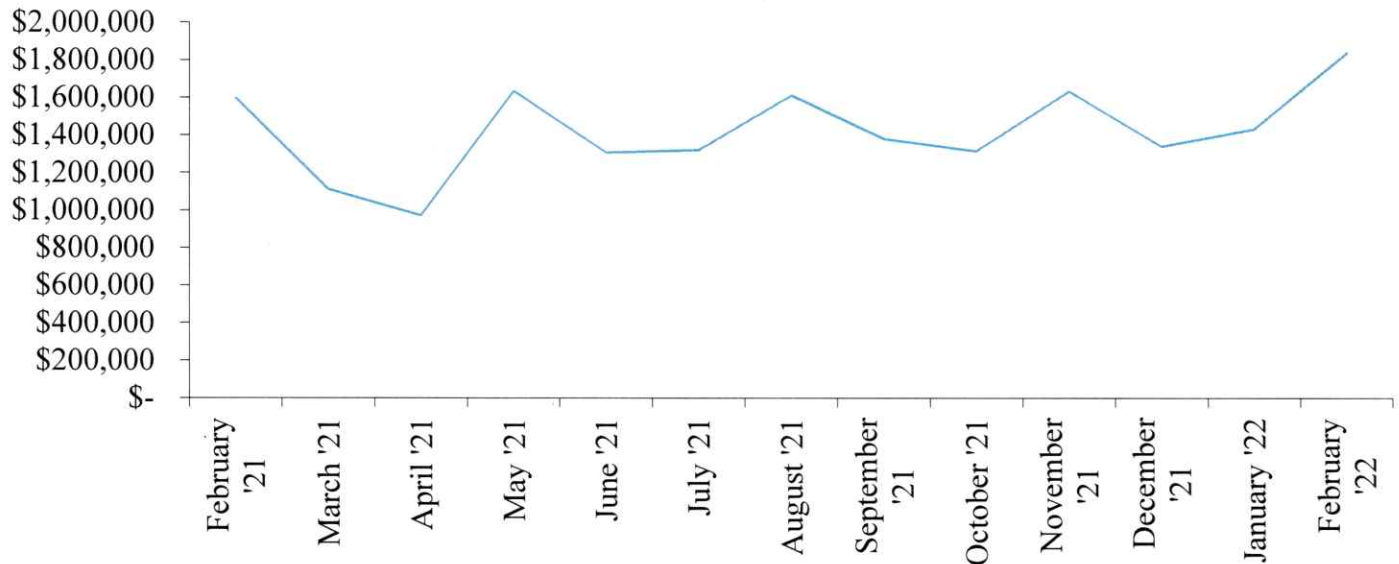
Sales Tax

Sales tax per capita is \$200 as budgeted. Sales Tax collections for the period February 1, 2022 through February 28, 2022, total \$1,842,128 as compared to \$1,595,982 for the same period last year. This is an increase of 15.42% over the same period as last year.

City of Mansfield, Texas interim unaudited financial report for the month and five (5) month period ended February, 2022

2022

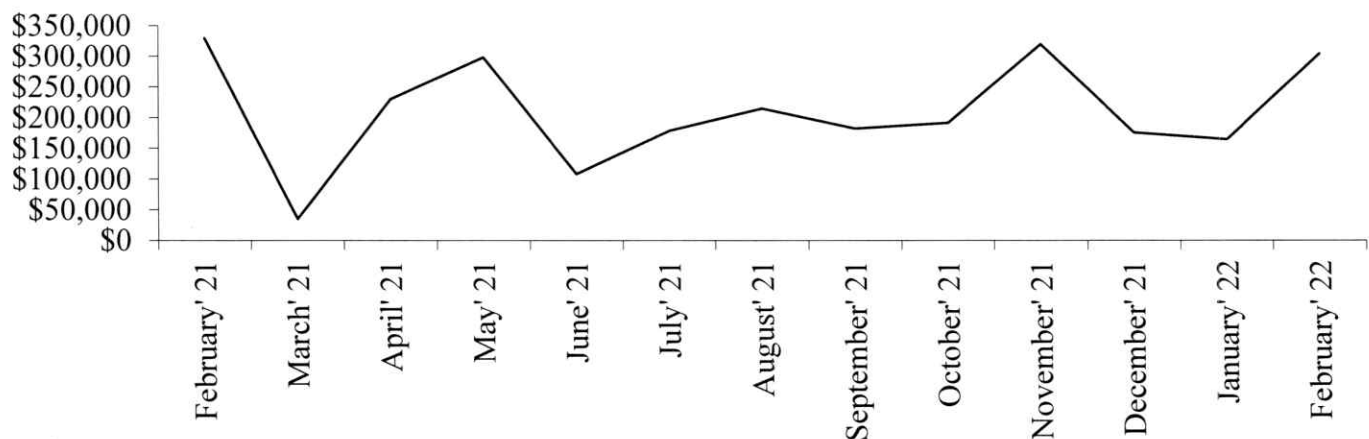
Sales Tax Collections



Building Permits

Building activity has increased in year over year comparisons. Building permits revenues in February 2022 compared to February 2021 are \$305,131 and \$329,735 respectively, representing a decrease of \$24,604 or 7.46% less than the same period last year. Building activity for the year is in line with budgeted estimates.

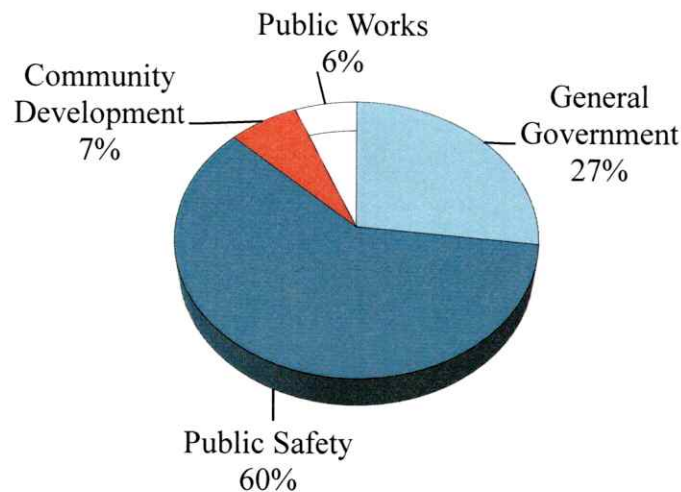
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$28,614,810 of its expected expenditures of \$73,140,492 or 39.12% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. A total of \$42,362,806 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of February 28, 2022.

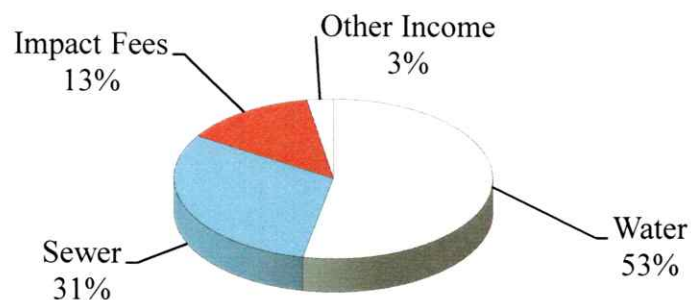
Actual Expenses



Water & Sewer Financial Activity

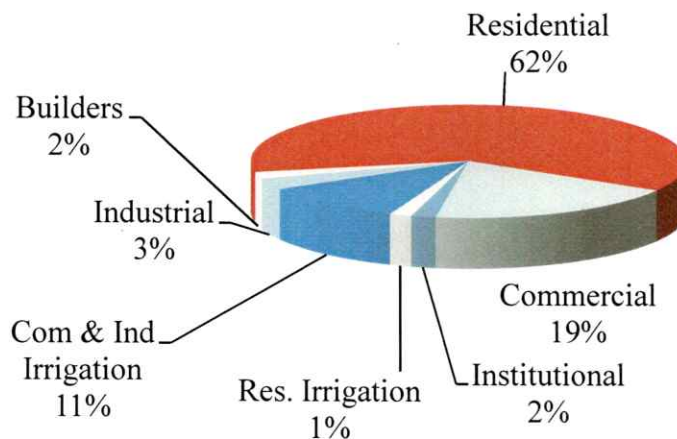
Currently the Fund has collected 50.37% of its Budgeted Revenue to date or \$19,192,597 of \$38,104,975 in Budgeted Revenue.

Revenues



Consumption to date is up over prior year's consumption due to increasing connections. In a year over year comparison, customer accounts have increased by 1,124 new connections.

Average Consumption Per Account



The Department's expenses are at anticipated levels to date. The overall expenditure activity of the fund (excluding depreciation) indicates 40.15% of the budgeted expenses to date. The costs of raw water and sewer treatment are within budgeted estimates.

INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended February 28, 2022.

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

General Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash and Investments	\$ 49,674,052	\$ 44,233,076
Receivables:		
Current Year Taxes	1,073,961	416,228
Delinquent Taxes (Net of Allowance of \$1,575,003)	-	-
Accounts (Net of Allowance of \$254,026)	1,820,711	912,052
Ambulance	1,393,707	1,043,035
Municipal Court	42,342	28,122
Due From Other Funds	1,791,139	-
Capital Assets (net of accumulated depreciation)	483,749,129 *	453,053,593
Total Assets	\$ 539,545,041	\$ 499,686,106
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,955,241	\$ 3,925,423
Deferred OPEB Contributions	689,754	2,145,464
Deferred Investment Losses	-	387,125
Deferred Assumption Changes	408,728	242,190
Deferred Actuarial Experience	7,153,795	9,121,809
Deferred Loss on Refunding	2,073,598 *	2,357,349
Total Deferred Outflows of Resources	14,281,116	18,179,360
Total Assets and Deferred Outflows of Resources	553,826,157	517,865,466
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 512,330	\$ 375,889
Accrued Liabilities	503,720	459,582
Deferred Revenue	2,510,010	1,487,385
Noncurrent liabilities:		
Due within one year	16,071,071 *	15,512,302
Due in more than one year	184,342,253 *	246,182,830
Total Liabilities	203,939,384	264,017,988
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,253,333 *	1,333,333
Deferred Assumption Changes	618,550	1,216,897
Deferred Investment Gains	5,634,688	3,800,551
Deferred actuarial experience	602,921	-
Plan Changes	18,550,639	-
Deferred gain of refunding	13,366 *	9,068
Total Deferred Inflows of Resources	26,673,497	6,359,849
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	283,335,805 *	191,358,461
Assigned for deferred outflows/inflows	(12,392,381)	11,819,511
Unassigned	52,269,852	44,309,657
Total Fund Balances	323,213,276	247,487,629
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 553,826,157	\$ 517,865,466

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principles or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 5,394,207	\$ 4,364,555	\$ 49,559,232	\$ 44,934,796	\$ 62,625,967	\$ (13,066,735)	79.14%
License And Permits	373,290	382,119	1,618,832	1,402,720	2,368,344	(749,512)	68.35%
Grant Revenue	76,503	-	159,223	1,689	200,000	(40,777)	79.61%
Charges For Services	531,769	420,006	2,563,773	2,517,532	6,302,012	(3,738,239)	40.68%
Fines And Fees	98,049	71,140	481,086	379,046	1,228,878	(747,792)	39.15%
Interest Earnings	828	281	2,860	5,931	50,000	(47,140)	5.72%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	169,117	22,994	683,669	405,055	1,597,273	(913,604)	42.80%
Total Revenues	6,643,763	5,261,095	55,068,675	49,646,769	74,372,474	(19,303,799)	74.04%
EXPENDITURES:							
General Government	1,414,196	1,384,322	7,706,215	7,666,029	19,101,216	11,394,995	40.34%
Public Safety	3,052,583	2,981,599	17,229,161	16,344,954	42,362,806	25,133,646	40.67%
Public Works	579,335	198,706	1,730,398	962,431	5,857,019	4,126,621	29.54%
Community Development	306,263	269,868	1,949,036	1,725,016	5,819,451	3,870,415	33.49%
Total Expenditures	5,352,377	4,834,495	28,614,810	26,698,430	73,140,492	44,525,677	39.12%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	1,291,386	426,600	26,453,865	22,948,339	1,231,982		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	-	2,759,961	2,759,961	0.00%
(Uses)	(765,929)	-	(1,577,918)	(825,981)	(3,930,765)	2,550,234	40.14%
Total Other Financing Sources (Uses)	(765,929)	-	(1,577,918)	(825,981)	(1,231,982)	5,168,334	128.08%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	525,457	426,600	24,875,947	22,122,358	-		
FUND BALANCE							
BEGINNING	51,744,395	43,883,057	27,393,905	22,187,299	21,934,063		
ENDING	\$ 52,269,852	\$ 44,309,657	\$ 52,269,852	\$ 44,309,657	\$ 21,934,063		

City of Mansfield, Texas

Statement of Activities - Budget and Actual

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 3,342,844	\$ 4,107,759	\$ 40,810,606	\$ 38,545,703	\$ 43,052,467	\$ (2,241,861)	94.79%
Taxes-Prior	15,041	30,948	183,289	80,794	174,144	9,145	105.25%
Gas Royalty Income	1,119	445	429,212	426,553	433,879	(4,667)	98.92%
Franchise Taxes	134,906	143,379	350,747	340,581	3,559,504	(3,208,757)	9.85%
Sales Taxes	1,845,228	2,792	7,584,660	5,325,929	14,985,082	(7,400,422)	50.61%
Mix Drink Taxes	24,764	18,896	118,490	76,382	238,831	(120,341)	49.61%
Delinquent P& I	30,305	60,336	82,228	138,854	182,060	(99,832)	45.17%
Total Taxes	5,394,207	4,364,555	49,559,232	44,934,796	62,625,967	(13,066,735)	79.14%
LICENSE & PERMITS							
Building Permits	305,131	329,735	1,204,291	1,047,545	1,739,701	(535,410)	69.22%
Other Lic/Permits	68,159	52,384	414,541	355,175	628,643	(214,102)	65.94%
Total License & Permits	373,290	382,119	1,618,832	1,402,720	2,368,344	(749,512)	68.35%
GRANT REVENUE	76,503	-	159,223	1,689	200,000	(40,777)	79.61%
CHARGES FOR SERVICES							
Sanitation	358,545	308,777	1,702,919	1,619,794	4,049,047	(2,346,128)	42.06%
Ambulance Services	173,224	87,800	713,157	630,070	1,868,965	(1,155,808)	38.16%
Fines & Fees-Engineering	-	23,429	147,697	267,668	384,000	(236,303)	38.46%
Total Charges For Services	531,769	420,006	2,563,773	2,517,532	6,302,012	(3,738,239)	34.54%
FINES & FEES							
Fines & Fees-Court	72,008	49,088	346,417	238,136	858,769	(512,352)	40.34%
Fines & Fees-Other	26,041	22,052	134,669	140,910	370,109	(235,440)	36.39%
Total Fines & Fees	98,049	71,140	481,086	379,046	1,228,878	(747,792)	39.15%
INTEREST EARNINGS	828	281	2,860	5,931	50,000	(47,140)	5.72%
MISCELLANEOUS							
Jail Contract Housing	0	0	154,425	147,072	287,937	(133,512)	53.63%
Certificate Of Occupancy	960	1,260	5,340	7,080	14,400	(9,060)	37.08%
Mowing	335	0	10,265	2,019	-	10,265	0.00%
Sale Of Property	0	0	10,500	15	-	10,500	0.00%
Zoning Fees	13,100	6,700	39,258	24,300	78,000	(38,742)	50.33%
Health & Rent Inspection Fees	61,755	0	87,935	0	583,375	(495,440)	15.07%
Miscellaneous	92,967	15,034	375,946	224,569	633,561	(257,615)	59.34%
Total Miscellaneous	169,117	22,994	683,669	405,055	1,597,273	(913,604)	42.80%
Total Revenues	\$ 6,643,763	\$ 5,261,095	\$ 55,068,675	\$ 49,646,769	\$ 74,372,474	\$ (19,303,799)	74.04%

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 196,855	\$ 280,270	\$ 1,177,163	\$ 1,470,699	\$ 3,256,867	\$ 2,079,704	36.14%
City Council	10,173	5,652	82,980	78,838	231,059	148,079	35.91%
Intern Program	-	2,334	-	2,334	51,907	51,907	0.00%
Administration	135,131	102,401	708,711	937,257	1,598,654	889,943	44.33%
Legal	-	27,166	57,754	415,767	332,500	274,746	17.37%
Human Resources	88,942	52,361	439,856	343,500	839,816	399,960	52.38%
Finance	34,734	16,456	201,773	80,739	497,155	295,382	40.59%
Accounting	30,451	46,170	254,333	165,994	530,667	276,334	47.93%
Purchasing	27,405	25,187	336,245	150,577	394,807	58,563	85.17%
Tax Collection	52,636	-	333,945	307,067	366,008	32,063	91.24%
Information Technology	109,375	42,186	493,022	350,899	1,128,882	635,860	43.67%
Sanitation	289,852	280,668	1,160,448	1,091,100	3,316,513	2,156,065	34.99%
Public Records	21,503	4,949	92,699	4,949	299,629	206,930	30.94%
City Secretary	29,833	30,687	183,134	201,653	498,744	315,610	36.72%
Planning Administration	92,931	173,359	485,021	525,877	1,186,623	701,602	40.87%
Construction Codes Boards	-	-	305	250	30,175	29,870	1.01%
Planning/Zoning Comm	639	1,630	3,220	2,585	14,021	10,801	22.97%
Engineering	60,996	40,615	263,902	206,493	519,177	255,275	50.83%
Historic Landmark	-	27	21	339	3,150	3,129	0.67%
Development Services	15,684	15,403	218,512	201,174	368,753	150,241	59.26%
Building Inspection	79,047	91,710	453,334	472,986	1,283,724	830,390	35.31%
Board of Adjustments	-	-	1	156	1,948	1,947	0.03%
Code Compliance	44,738	50,033	225,514	248,708	546,261	320,747	41.28%
Rental & Health Inspection	18,305	-	96,401	-	518,275	421,874	18.60%
Building Maintenance	74,916	95,018	437,871	406,048	1,285,901	848,030	34.05%
Total	1,414,196	1,384,322	7,706,215	7,666,029	19,101,216	11,394,995	40.34%
PUBLIC SAFETY							
Police Administration	122,016	117,955	967,826	892,531	1,901,909	934,083	50.89%
Communications	182,026	181,123	1,417,987	1,372,798	3,234,850	1,816,863	43.83%
Patrol	674,739	847,840	3,608,188	3,884,085	10,059,714	6,451,526	35.87%
CID And Narcotics	242,008	216,165	1,319,588	1,374,606	3,499,688	2,180,100	37.71%
Jail Operations	110,331	87,954	609,451	507,346	1,437,858	828,407	42.39%
Animal Control	68,406	59,768	329,224	307,851	830,773	501,549	39.63%
CVE Traffic Enforcement	24,518	20,448	130,979	120,238	335,508	204,529	39.04%
Traffic Enforcement	42,578	47,769	260,202	246,757	641,442	381,240	40.57%
K-9 Patrol	10,118	9,642	53,623	50,110	142,687	89,064	37.58%
COPS	70,945	54,554	402,354	284,795	751,191	348,837	53.56%
Municipal Court	28,126	43,914	209,103	249,641	671,626	462,523	31.13%
Training	46,369	40,430	412,547	244,520	790,659	378,112	52.18%
Police Grant Expenditures	61,826	30,403	223,068	295,034	401,473	178,405	55.56%
Fire Administration	150,172	99,354	966,710	538,217	2,087,516	1,120,807	46.31%
Fire Prevention	58,480	48,471	314,842	317,829	848,824	533,982	37.09%
Emergency Management	110,676	76,874	382,727	362,293	895,450	512,723	42.74%
Fire Operations	1,049,249	998,935	5,620,742	5,296,303	13,831,638	8,210,896	40.64%
Total	3,052,583	2,981,599	17,229,161	16,344,954	42,362,806	25,133,646	40.67%

City of Mansfield, Texas

Statement of Activities - Budget and Actual

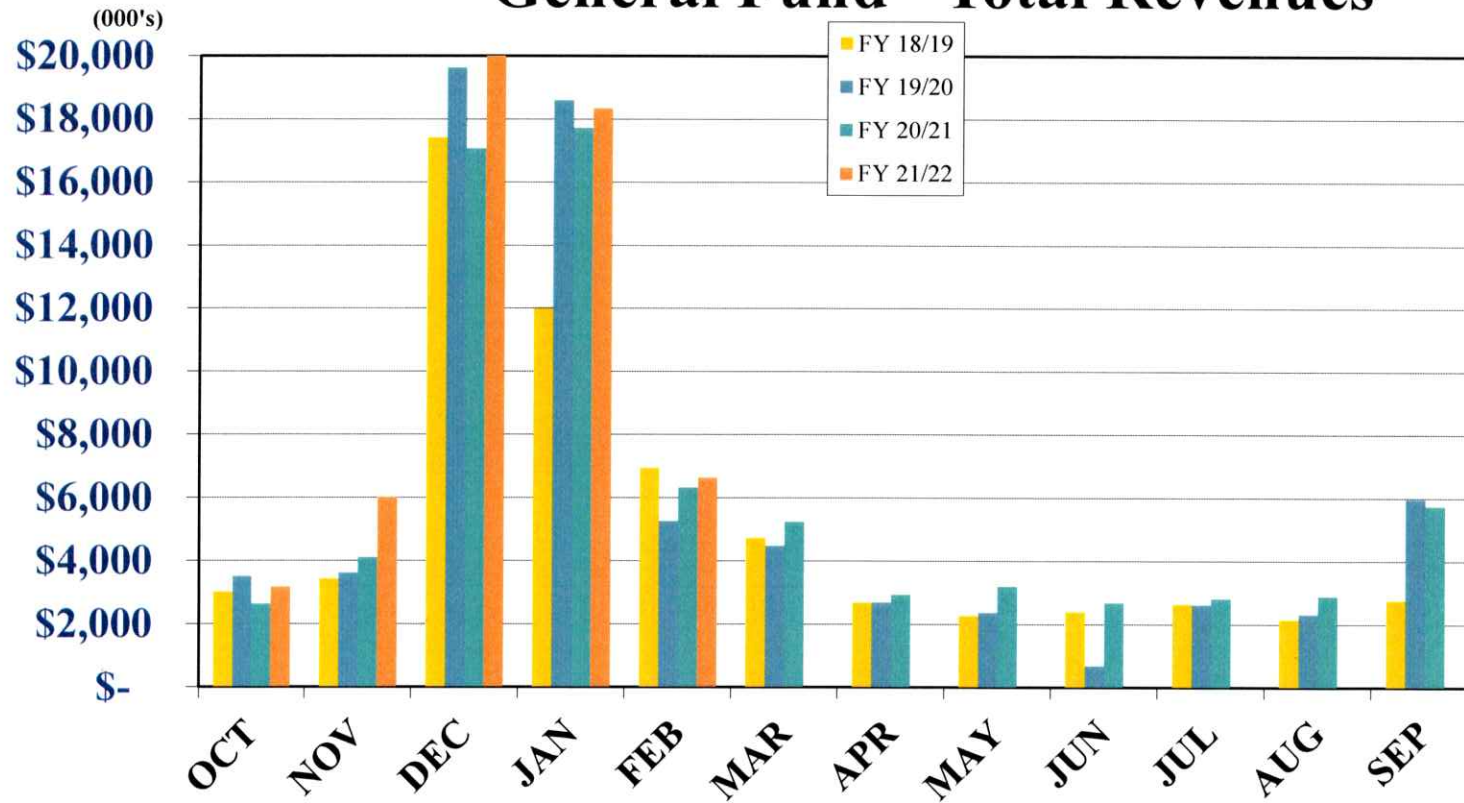
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
PUBLIC WORKS							
Street Maintenance	579,335	198,706	1,730,398	962,431	5,857,019	4,126,621	29.54%
Traffic Control	-	-	-	-	-	-	0.00%
Total	579,335	198,706	1,730,398	962,431	5,857,019	4,126,621	29.54%
COMMUNITY SERVICES							
Parks & Recreation Operations	111,611	114,780	722,788	679,048	2,403,505	1,680,717	30.07%
Communications & Marketing	45,001	30,454	269,684	152,427	729,532	459,848	36.97%
Downtown Parking	-	-	-	-	-	-	0.00%
Senior Citizens	23,661	17,804	127,464	96,280	332,684	205,220	38.31%
Cultural Services	24,178	23,376	277,010	189,587	729,374	452,364	37.98%
Library	101,812	83,454	552,090	607,674	1,624,356	1,072,266	33.99%
Total	306,263	269,868	1,949,036	1,725,016	5,819,451	3,870,415	33.49%
TOTAL EXPENDITURES	\$ 5,352,377	\$ 4,834,495	\$ 28,614,810	\$ 26,698,430	\$ 73,140,492	\$ 44,525,677	39.12%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	1,291,386	426,600	26,453,865	22,948,339	1,231,982		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	2,518,561	2,518,561	0.00%
MEDC - Transfer	-	-	-	-	241,400	241,400	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premiums on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	2,759,961	2,759,961	0.00%
(USES):							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(221,132)	499,592	0.00%
Transfers	-	-	-	-	(1,924,648)	1,535,772	0.00%
PFA Insurance	-	-	(780,866)	(805,488)	(848,985)	(71,837)	109.99%
Economic Incentives	(765,929)	-	(797,052)	(20,493)	(936,000)	586,707	3.38%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	575.52%
Total Other Financing Uses	(765,929)	-	(1,577,918)	(825,981)	(3,991,943)	2,408,373	28.99%
Total Other Financing Sources (Uses)	(765,929)	-	(1,577,918)	(825,981)	(1,231,982)	5,168,334	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	525,457	426,600	24,875,947	22,122,358	-		
UNRESERVED FUND BALANCE							
BEGINNING	51,744,395	43,883,057	27,393,905	22,187,299	21,934,063		
ENDING	<u>\$ 52,269,852</u>	<u>\$ 44,309,657</u>	<u>\$ 52,269,852</u>	<u>\$ 44,309,657</u>	<u>\$ 21,934,063</u>		



CITY OF MANSFIELD

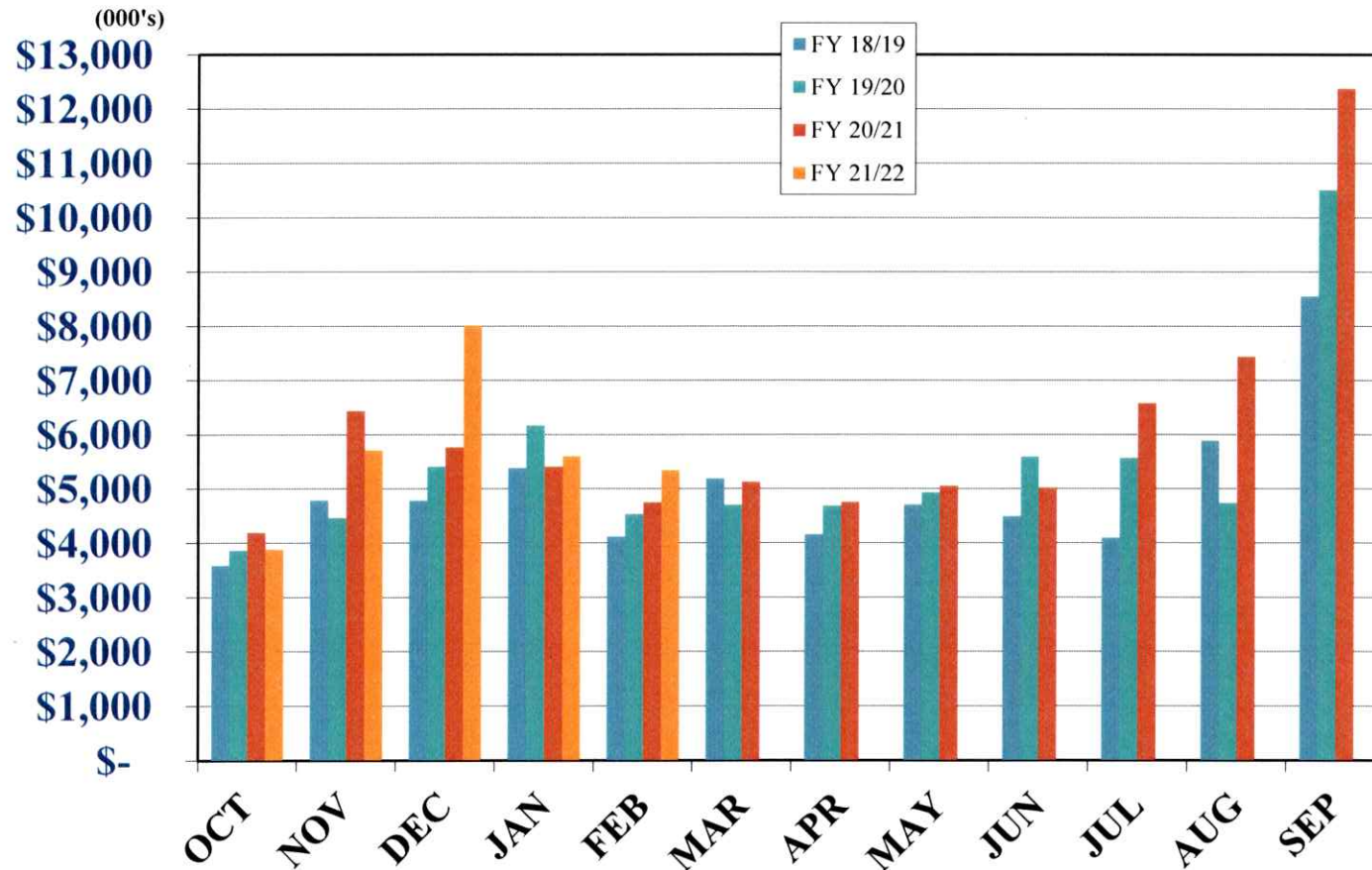
General Fund - Total Revenues





CITY OF MANSFIELD

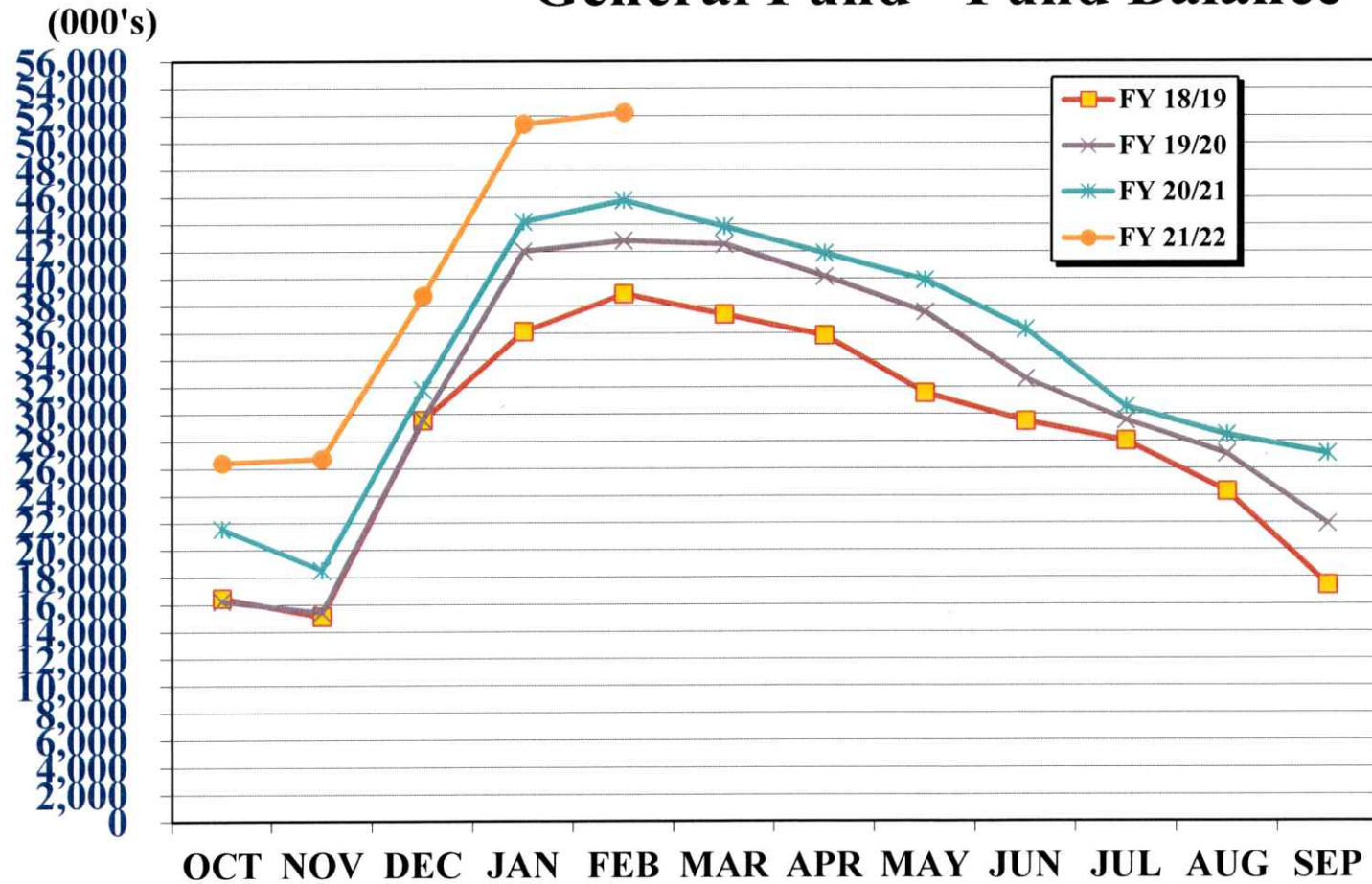
General Fund - Total Expenditures





CITY OF MANSFIELD

General Fund - Fund Balance



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The South Pointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund One	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 5,349,456	\$ 4,840,229
Due From Other Funds	24,581	24,581
	<hr/>	<hr/>
Total Assets	<u>\$ 5,374,037</u>	<u>\$ 4,864,810</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 604,986	\$ 685,575
Retainage Payable	-	-
	<hr/>	<hr/>
Total Liabilities	<u>604,986</u>	<u>685,575</u>
FUND BALANCES:		
Fund Balance	5,252,236	4,178,778
Excess Revenues Over Expenditures	(483,185)	457
	<hr/>	<hr/>
Total Fund Balances	<u>4,769,051</u>	<u>4,179,235</u>
	<hr/>	<hr/>
Total Liabilities And Fund Balances	<u>\$ 5,374,037</u>	<u>\$ 4,864,810</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number One	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ -	\$ -	-	-
Interest Income	12	39	67	457
Total Revenues	12	39	67	457
EXPENDITURES:				
General Government	-	-	483,252	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	483,252	-
Excess Of Revenues Over (Under) Expenditures	12	39	(483,185)	457
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	12	39	(483,185)	457
FUND BALANCE, BEGINNING	4,769,039	4,179,196	5,252,236	4,178,778
FUND BALANCE, ENDING	\$ 4,769,051	\$ 4,179,235	\$ 4,769,051	\$ 4,179,235

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Two	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 276,999	\$ 389,497
Receivable	700,000	-
	<hr/>	<hr/>
Total Assets	<u>\$ 976,999</u>	<u>\$ 389,497</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	1,791,139	-
Retainage Payable	-	-
	<hr/>	<hr/>
Total Liabilities	<u>1,791,139</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(814,140)	389,497
Excess Revenues Over Expenditures	-	-
	<hr/>	<hr/>
Total Fund Balances	<u>(814,140)</u>	<u>389,497</u>
Total Liabilities And Fund Balances	<u>\$ 976,999</u>	<u>\$ 389,497</u>

City of Mansfield, Texas

Comparative Statement of Activites

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number Two	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
General Government	-	-	-	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	(814,140)	389,497	(814,140)	389,497
FUND BALANCE, ENDING	\$ (814,140)	\$ 389,497	\$ (814,140)	\$ 389,497

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 1,639,807	\$ 1,043,672
Accounts Receivable	<u>2,577</u>	<u>2,577</u>
Total Assets	<u>\$ 1,642,384</u>	<u>\$ 1,046,249</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 14,494</u>	<u>\$ 10,914</u>
Total Liabilities	<u>14,494</u>	<u>10,914</u>
FUND BALANCES:		
Fund Balance	1,492,876	1,034,174
Excess Revenues Over Expenditures	<u>135,014</u>	<u>1,161</u>
Total Fund Balances	<u>1,627,890</u>	<u>1,035,335</u>
Total Liabilities And Fund Balances	<u>\$ 1,642,384</u>	<u>\$ 1,046,249</u>

City of Mansfield, Texas

**Comparative Budget and Cash Analysis
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)**

Hotel/Motel Occupancy Tax Fund	Budgeted Request	FY22 Amount To Date	Available Budget	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 725,000	\$ 275,694	\$ 449,306	38.03%
Rental of Facilities	-	10,274	(10,274)	0.00%
Interest Income	-	26	(26)	-
Total Revenues	725,000	285,994	439,006	39.45%
EXPENDITURES:				
Mansfield Historical Society	-	-	-	0.00%
Mansfield Invitational	-	-	-	0.00%
The LOT	-	-	-	0.00%
Discover Historic Mansfield - Farr Best Concerts	-	2,050	2,050	0.00%
Mansfield Tourism	395,613	135,836	(259,777)	34.34%
Pickled Mansfield Society	68,100	-	(68,100)	0.00%
Mansfield Police Dept.	-	-	-	0.00%
Mansfield Commission for the Arts	47,100	250	(46,850)	0.53%
Historic Landmark Commission	-	-	-	0.00%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	-	-	-	0.00%
Tommy King Foundation	-	-	-	0.00%
Sister Cities Celebration	-	-	-	0.00%
Wayfinding Program	-	4,844	4,844	0.00%
Friends of the Library	-	-	-	0.00%
Championship Basketball	10,000	-	(10,000)	0.00%
Reserve	204,187	8,000	(196,187)	3.92%
Total Expenditures	725,000	150,980	(574,020)	20.82%
Revenues / (Expenditures)	-	135,014	(135,014)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2022	1,504,793
Plus: FY2022 Cash Collections	285,994
Less: FY2022 Cash Expenditures	(150,980)
Cash Balance as of February 28, 2022	1,639,807
Remaining Hotel/Motel Occupancy Funds to Collect	449,306
Remaining Hotel/Motel Occupancy Funds to Expend	574,020
Projected Cash Balance at September 30, 2022	2,663,133

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 63,236	\$ 55,006	\$ 275,695	\$ 151,138	\$ 725,000	\$ (449,305)	38.03
Miscellaneous Income	1,241	1,059	10,299	4,611	-	10,299	0.00
Total Revenues	64,477	56,065	285,994	155,749	725,000	(439,006)	39.45
<u>EXPENDITURES:</u>							
Mansfield Historical Society	-	-	-	-	-	-	0.00
Mansfield Invitational	-	-	-	-	-	-	0.00
The LOT	-	-	-	-	-	-	0.00
Mansfield Rotary Club	-	-	-	-	-	-	0.00
Farr Best Theater	109	127	2,050	436	-	(2,050)	0.00
Discover Historic Mansfield	-	-	-	-	-	-	0.00
Mansfield Tourism	20,364	24,832	135,836	134,025	395,613	259,777	34.34
Pickled Mansfield Society	-	-	-	-	68,100	68,100	0.00
Mansfield Commission for the Arts	250	-	250	292	47,100	46,850	0.53
Historic Landmark Commission	-	-	-	-	-	-	0.00
Man House Museum	-	-	-	-	-	-	0.00
Tommy King Foundation	-	-	-	-	-	-	0.00
Sister Cities Celebration	-	-	-	-	-	-	0.00
Friends of the Library	-	-	-	-	-	-	0.00
Championship Basketball	-	-	-	-	10,000	10,000	0.00
Wayfinding Program	-	6,500	4,844	19,835	-	(4,844)	0.00
Reserve	-	-	8,000	-	204,187	196,187	3.92
Total Expenditures	20,723	31,459	150,980	154,588	725,000	574,020	20.82
Excess Of Revenues Over (Under) Expenditures	43,754	24,606	135,014	1,161			
FUND BALANCE, BEGINNING	1,584,136	1,010,729	1,492,876	1,034,174			
FUND BALANCE, ENDING	\$ 1,627,890	\$ 1,035,335	\$ 1,627,890	\$ 1,035,335			

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp	Fiscal 2022	Fiscal 2021
<u>ASSETS:</u>		
Cash And Investments	\$ 7,781,075	\$ 4,965,382
Restricted Cash and Investments	5,934,068	4,533,247
Receivables:		
Accounts	736,445	814,280
Total Assets	<u>\$ 14,451,588</u>	<u>\$ 10,312,909</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 154,111	\$ 157,431
Other Liabilities	1,000,000	1,000,000
Deferred Revenue	1,339,220	1,639,077
Total Liabilities	<u>2,493,331</u>	<u>2,796,508</u>
FUND BALANCES:		
Fund Balance	9,776,667	5,758,216
Excess Revenues Over (Under)		
Expenditures	2,181,590	1,758,185
Total Fund Balances	<u>11,958,257</u>	<u>7,516,401</u>
Total Liabilities And Fund Balances	<u>\$ 14,451,588</u>	<u>\$ 10,312,909</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corporation	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 658,640	\$ 294,201	\$ 2,471,478	\$ 1,902,421	\$ 4,333,942	\$ (1,862,464)	57.03%
Contributions	-	-	3,084	9,659	32,862	(29,778)	9.38%
Interest Earnings	89	-	410	1,350	12,000	(11,590)	3.42%
Other Income	2,382	-	3,782	1,695	-	3,782	0.00%
MAC Revenue	73,835	65,587	1,026,778	760,751	2,153,000	(1,126,222)	47.69%
Lease Royalties	25,455	10,428	71,959	36,560	100,000	(28,041)	71.96%
Park Land Dedication Revenue	76,500	437,250	737,000	772,250	-	737,000	0.00%
Total Revenues	836,901	807,466	4,314,491	3,484,686	6,631,804	(2,317,313)	65.06%
EXPENDITURES:							
Administration	138,715	98,196	653,581	693,088	1,903,318	1,249,737	34.34%
Field Operations	35,433	43,991	269,313	248,158	842,991	573,678	31.95%
Community Park Operations	67,013	62,133	401,390	369,148	1,217,808	816,418	32.96%
Nature Education Operations	7,120	8,224	40,828	47,235	227,089	186,261	17.98%
Recreational Center	51,931	44,987	323,935	243,292	1,039,701	715,766	31.16%
Neighborhood Park Operations	15,249	5,540	79,868	42,242	259,245	179,377	30.81%
Quadrants	-	-	282,000	-	-	(282,000)	0.00%
Non-Departmental	13,135	13,135	81,986	83,338	1,362,783	1,280,797	6.02%
Total Expenditures	328,596	276,206	2,132,901	1,726,501	6,852,935	4,720,034	31.12%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	508,305	531,260	2,181,590	1,758,185	(221,131)	2,402,721	-986.56%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	221,132	(221,132)	0.00%
Operating Transfers (Out)	-	-	-	-	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	-	-	221,132	(221,132)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	508,305	531,260	2,181,590	1,758,185			
FUND BALANCE, BEGINNING	11,449,952	6,985,141	9,776,667	5,758,216			
FUND BALANCE, ENDING	\$ 11,958,257	\$ 7,516,401	\$ 11,958,257	\$ 7,516,401			

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corporation	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 9,923,962	\$ 13,144,500
Accounts Receivable	660,152	557,956
Restricted Assets:		
Cash and Investments, Projects	1,144,551	2,127,934
Fixed Assets (net of accumulated depreciation)	36,758,068	10,360,105
Total Assets	<u>\$ 48,486,733</u>	<u>\$ 26,190,495</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 8,927	\$ 383
Accrued Liabilities	3,240	3,240
Retainage Payable	20,133	216,999
Bonds Payable	21,635,000	23,430,000
Unamortized Discounts on Bonds	(138,685)	(152,080)
Unamortized Premiums	964,103	1,030,757
Deferred Amount on Refunding	(64,821)	(92,602)
Contract Commitments	34,014,146 *	11,442,602
Total Liabilities	<u>56,442,043</u>	<u>35,879,299</u>
NET ASSETS:		
Restricted	1,144,551	2,127,934
Unassigned	(9,099,861)	(11,816,738)
Total Net Assets	<u>(7,955,310)</u>	<u>(9,688,804)</u>
Total Liabilities & Net Assets	<u>\$ 48,486,733</u>	<u>\$ 26,190,495</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corp.	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 922,614	\$ 557,588	\$ 3,792,330	\$ 3,219,157
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,608	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	922,614	557,588	3,802,938	3,219,157
OPERATING EXPENDITURES:				
Administration	53,273	50,272	384,702	227,509
Promotions	11,814	2,550	27,043	8,571
Retention	-	-	34	32
Development Plan	-	-	32	8
Projects	500,437	146	1,081,024	100,924
Non-Departmental	-	100,231	34,342	2,806,836
Depreciation	-	-	-	-
Total Operating Expenditures	565,524	153,199	1,527,177	3,143,880
OPERATING INCOME	357,090	404,389	2,275,761	75,277
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	60	-	186	993
Gain or (loss) on sale of property	-	-	-	6,181,329
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(405,428)	(436,466)
Total Nonoperating Revenue	60	-	(405,242)	5,745,856
INCOME BEFORE OPERATING TRANSFERS	357,150	404,389	1,870,519	5,821,133
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	-
CHANGE IN NET ASSETS	357,150	404,389	1,870,519	5,821,133
NET ASSETS, BEGINNING	(8,312,460)	(10,093,193)	(9,825,829)	(9,788,636)
NET ASSETS, PROJECTS	- **	-	- **	(5,721,301)
NET ASSETS, ENDING	\$ (7,955,310)	\$ (9,688,804)	\$ (7,955,310)	\$ (9,688,804)

****Project Fund Balance** represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

South Pointe PID	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 319,317	\$ 254,328
Receivables:		
Current Year PID Assessment	-	-
Total Assets	<u>\$ 319,317</u>	<u>\$ 254,328</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 24,582	\$ 24,582
Deferred Revenue	-	1,000
Total Liabilities	<u>24,582</u>	<u>25,582</u>
FUND BALANCES:		
Fund Balance	(23,581)	(12,287)
Excess Revenues Over Expenditures	<u>318,316</u>	<u>241,033</u>
Total Fund Balances	<u>294,735</u>	<u>228,746</u>
Total Liabilities And Fund Balances	<u>\$ 319,317</u>	<u>\$ 254,328</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

South Pointe PID	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 10,812	\$ 5,000	\$ 435,344	\$ 291,249
Penalties & Interest	-	70	2,440	1,923
Total Revenues	10,812	5,070	437,784	293,172
<u>EXPENDITURES:</u>				
General government	16,982	22,916	119,468	52,139
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	16,982	22,916	119,468	52,139
Excess Of Revenues Over (Under) Expenditures	(6,170)	(17,846)	318,316	241,033
Net Change in Fund Balances	(6,170)	(17,846)	318,316	241,033
FUND BALANCE, BEGINNING	300,905	246,592	(23,581)	(12,287)
FUND BALANCE, ENDING	\$ 294,735	\$ 228,746	\$ 294,735	\$ 228,746

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

General Obligation Debt	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 9,700,470	\$ 7,250,658
Receivables:		
Current Year Taxes	523,754	202,780
Delinquent Taxes (Net of Allowance of \$837,176)	-	-
Total Assets	<u>\$ 10,224,224</u>	<u>\$ 7,453,438</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>523,754</u>	<u>202,780</u>
Total Liabilities	<u>523,754</u>	<u>202,780</u>
FUND BALANCES:		
Fund Balance	5,365,014	3,888,921
Excess Revenues Over Expenditures	<u>4,335,456</u>	<u>3,361,737</u>
Total Fund Balances	<u>9,700,470</u>	<u>7,250,658</u>
Total Liabilities And Fund Balances	<u>\$ 10,224,224</u>	<u>\$ 7,453,438</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

General Obligation Debt	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 OVER (UNDER) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 1,636,418	\$ 2,078,048	\$ 18,059,320	\$ 17,002,404	\$ 16,410,032	\$ 1,649,288	110.05%
Miscellaneous	-	-	76	-	-	76	0.00%
Interest Income	10	8	49	78	-	49	0.00%
Total Revenues	1,636,428	2,078,056	18,059,445	17,002,482	16,410,032	1,649,412	110.05%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	10,810,000	10,660,000	10,810,000	10,660,000	16,410,032	5,600,032	65.87%
Interest	2,905,811	2,972,874	2,905,811	2,972,874	-	(2,905,811)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	-	-	-	0.00%
Fiscal Charges	2,856	2,100	8,178	7,871	-	(8,178)	0.00%
Total Expenditures	13,718,667	13,634,974	13,723,989	13,640,745	16,410,032	2,686,043	83.63%
Excess Of Revenues Over (Under) Expenditures	(12,082,239)	(11,556,918)	4,335,456	3,361,737			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	(12,082,239)	(11,556,918)	4,335,456	3,361,737			
FUND BALANCE, BEGINNING	21,782,709	18,807,576	5,365,014	3,888,921			
FUND BALANCE, ENDING	\$ 9,700,470	\$ 7,250,658	\$ 9,700,470	\$ 7,250,658			

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 1,216,764	\$ 1,179,143
Total Assets	<u>\$ 1,216,764</u>	<u>\$ 1,179,143</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	521,660	510,814
Excess Revenues Over (Under) Expenditures	<u>690,454</u>	<u>663,679</u>
Total Fund Balances	<u>1,212,114</u>	<u>1,174,493</u>
Total Liabilities And Fund Balances	<u>\$ 1,216,764</u>	<u>\$ 1,179,143</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 263,155	\$ 262,780	\$ 1,315,776	\$ 1,313,900	\$ 3,157,861	\$ (1,842,085)	41.67%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	263,155	262,780	1,315,776	1,313,900	3,157,861	(1,842,085)	41.67%
<u>EXPENDITURES:</u>							
Debt Service	-	-	-	-	-	-	-
Principal Retirement	-	-	-	-	1,910,000	1,910,000	0.00%
Interest And Fiscal Charges	800	-	625,322	650,221	1,247,861	622,539	50.11%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	800	-	625,322	650,221	3,157,861	2,532,539	19.80%
Excess Of Revenues Over (Under) Expenditures	262,355	262,780	690,454	663,679			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
FUND BALANCE, BEGINNING	949,759	911,713	521,660	510,814			
FUND BALANCE, ENDING	\$ 1,212,114	\$ 1,174,493	\$ 1,212,114	\$ 1,174,493			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Street Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 22,417,918	\$ 23,980,870
Receivables	-	-
Projects In Process		
Current Year	1,966,358	593,352
Prior Year	12,689,757	10,890,226
Total Assets	<u>\$ 37,074,033</u>	<u>\$ 35,464,448</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 55,418	\$ 55,418
Deposits	538,694	354,203
Retainage Payable	150,920	209,480
Other Liabilities	-	-
Total Liabilities	<u>745,032</u>	<u>619,101</u>
FUND BALANCES:		
Fund Balance	34,875,197	33,411,130
Excess Revenues Over (Under)		
Expenditures	1,453,804	1,434,217
Total Fund Balance	<u>36,329,001</u>	<u>34,845,347</u>
Total Liabilities And Fund Balance	<u>\$ 37,074,033</u>	<u>\$ 35,464,448</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Street Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	443,457	721,168	1,691,517	1,653,150
Interest Income	172	280	893	3,128
	<u>443,629</u>	<u>721,448</u>	<u>1,692,410</u>	<u>1,656,278</u>
Total Revenues	<u>443,629</u>	<u>721,448</u>	<u>1,692,410</u>	<u>1,656,278</u>
EXPENDITURES:				
Administrative	40,955	48,287	238,606	222,061
Street Improvements	-	-	-	-
	<u>40,955</u>	<u>48,287</u>	<u>238,606</u>	<u>222,061</u>
Total Expenditures	<u>40,955</u>	<u>48,287</u>	<u>238,606</u>	<u>222,061</u>
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	402,674	673,161	1,453,804	1,434,217
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	402,674	673,161	1,453,804	1,434,217
FUND BALANCE, BEGINNING	<u>35,926,327</u>	<u>34,172,186</u>	<u>34,875,197</u>	<u>33,411,130</u>
FUND BALANCE, ENDING	<u>\$ 36,329,001</u>	<u>\$ 34,845,347</u>	<u>\$ 36,329,001</u>	<u>\$ 34,845,347</u>

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Building Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 16,509,376	\$ 11,849,304
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 16,509,376</u>	<u>\$ 11,849,304</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 3,054	\$ 2,862
Due to Other Funds	-	-
Retainage Payable	<u>328,970</u>	<u>199,756</u>
Total Liabilities	<u>332,024</u>	<u>202,618</u>
 FUND BALANCE:	 17,693,970	 13,760,605
Excess Revenues Over (Under)		
Expenditures	<u>(1,516,618)</u>	<u>(2,113,919)</u>
Total Fund Balance	<u>16,177,352</u>	<u>11,646,686</u>
Total Liabilities And Fund Balance	<u>\$ 16,509,376</u>	<u>\$ 11,849,304</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Building Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Interest Income	\$ 35	\$ 26	\$ 174	\$ 247
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	22,236
Grant Revenue	-	-	-	-
Total Revenues	<u>35</u>	<u>26</u>	<u>174</u>	<u>22,483</u>
EXPENDITURES:				
Administration	-	-	-	-
Library	155,335	6,797	439,264	32,825
Fire Station #5	11,054	279,966	63,199	1,517,793
Man House	24	82,471	4,679	255,539
Wayfinding	49,349	-	57,634	4,905
Police Station	-	26,527	314,550	297,438
Tactical Training Facility	<u>631,478</u>	<u>-</u>	<u>637,466</u>	<u>27,902</u>
Total Expenditures	<u>847,240</u>	<u>395,761</u>	<u>1,516,792</u>	<u>2,136,402</u>
Excess Revenues Over (Under) Expenditures	(847,205)	(395,735)	(1,516,618)	(2,113,919)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(847,205)	(395,735)	(1,516,618)	(2,113,919)
FUND BALANCE, BEGINNING	<u>17,024,557</u>	<u>12,042,421</u>	<u>17,693,970</u>	<u>13,760,605</u>
FUND BALANCE, ENDING	<u>\$ 16,177,352</u>	<u>\$ 11,646,686</u>	<u>\$ 16,177,352</u>	<u>\$ 11,646,686</u>

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 550,855	\$ 3,918,421
Total Assets	<u>\$ 550,855</u>	<u>\$ 3,918,421</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 511	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 511</u>	<u>\$ -</u>
FUND BALANCE:	2,338,998	4,247,249
Excess Revenues Over Expenditures	<u>(1,788,654)</u>	<u>(328,828)</u>
Total Fund Balance	<u>550,344</u>	<u>3,918,421</u>
Total Liabilities And Fund Balance	<u>\$ 550,855</u>	<u>\$ 3,918,421</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	15,824	-	33,646	39,573
Interest Income	-	-	-	1
Total Revenues	<u>15,824</u>	<u>-</u>	<u>33,646</u>	<u>39,574</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	591	-	67,383	40,655
Code Enforcement	-	-	-	-
Planning	-	-	163,622	28,760
Streets	-	-	10,446	-
Animal Control	-	66,345	-	66,345
City Hall	-	-	-	-
Parks Department	-	-	31,818	178,526
Library	-	1,697	-	3,395
Fire	15,644	6,930	1,354,116	6,930
Police Department	<u>77,615</u>	<u>18,945</u>	<u>194,915</u>	<u>158,441</u>
Total Expenditures	<u>93,850</u>	<u>93,917</u>	<u>1,822,300</u>	<u>483,052</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(78,026)</u>	<u>(93,917)</u>	<u>(1,788,654)</u>	<u>(443,478)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	-	-
Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,650</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,650</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(78,026)</u>	<u>(93,917)</u>	<u>(1,788,654)</u>	<u>(328,828)</u>
FUND BALANCE, BEGINNING	<u>628,370</u>	<u>4,012,338</u>	<u>2,338,998</u>	<u>4,247,249</u>
FUND BALANCE, ENDING	<u>\$ 550,344</u>	<u>\$ 3,918,421</u>	<u>\$ 550,344</u>	<u>\$ 3,918,421</u>

City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Parks Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 65,980
Total Assets	<u>\$ -</u>	<u>\$ 65,980</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 168,478	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>168,478</u>	<u>-</u>
FUND BALANCE:	(116,948)	66,306
Excess Revenues Over Expenditures	<u>(51,530)</u>	<u>(326)</u>
Total Fund Balance	<u>(168,478)</u>	<u>65,980</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ 65,980</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Parks Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	-	-	-	-
Dog Park	-	56	56	326
FieldHouse	-	-	-	-
Matlock Community Park	-	-	-	-
Gertie Barrett Park	8,937	-	51,474	-
Pond Branch	-	-	-	-
Total Expenditures	8,937	56	51,530	326
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,937)	(56)	(51,530)	(326)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(8,937)	(56)	(51,530)	(326)
FUND BALANCE, BEGINNING	(159,541)	66,036	(116,948)	66,306
FUND BALANCE, ENDING	\$ (168,478)	\$ 65,980	\$ (168,478)	\$ 65,980

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 29,623,193	\$ 25,823,914
Receivables:		
Accounts (net of allowance of \$1,360,337)	3,603,588	4,575,574
Inventory	420,208	579,991
Restricted Assets:		
Cash and Investments	16,087,951	13,051,162
Fixed Assets (net of accumulated depreciation)	222,682,864	210,326,118
Total Assets	272,417,804	254,356,759
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	456,569	453,665
Deferred OPEB contributions	84,782	240,655
Deferred investment losses	-	43,398
Deferred actuarial experience	866,023	1,091,859
Deferred assumption changes	47,163	28,656
Deferred loss on refunding	2,265,334	2,434,143
Total deferred outflows of resources	3,719,871	4,292,376
Total Assets and Deferred Outflows of Resources	\$ 276,137,675	\$ 258,649,135
<u>LIABILITIES</u>		
Accounts Payable	\$ 56,960	\$ 5,364
Accrued Liabilities	193,447	181,621
Payable From Restricted Assets:		
Deposits	1,732,100	1,641,428
Accrued Interest	94,241	119,656
Retainage Payable	742,673	738,501
From Unrestricted Assets:		
Current	3,806,836	3,461,961
Long-Term, Net	27,293,240	31,046,123
Compensated Absences	639,041	619,460
Net OPEB liability	1,681,547	4,675,403
Total OPEB liability	165,767	118,618
Net pension liability	1,941,335	1,977,194
Total Liabilities	38,347,187	44,585,329
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	75,422	108,403
Deferred investment gains	661,777	473,309
Deferred actuarial experience	70,470	-
Plan Change	2,287,734	-
Total deferred inflows of resources	3,095,403	581,712
<u>NET POSITION</u>		
Invested In Capital Assets (net of related debt)	193,848,123	178,252,177
Reserved for Debt Service	5,168,186	5,076,170
Reserved for Capital Projects	10,919,765	7,974,992
Unreserved	24,759,011	22,178,755
Total Net Position	234,695,085	213,482,094
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 276,137,675	\$ 258,649,135

City of Mansfield, Texas

Statement of Activities - Budget and Actual

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,682,487	\$ 1,403,581	\$ 10,185,774	\$ 8,776,567	\$ 22,316,266	\$ (12,130,492)	45.64%
Sewer Service	1,041,741	969,842	5,889,770	5,581,621	13,519,835	(7,630,065)	43.56%
Water Penalties	46,979	-	76,027	-	250,000	(173,973)	30.41%
Water Taps	-	-	-	-	18,811	(18,811)	0.00%
Meter Set Fee	23,680	20,260	144,130	110,180	98,940	45,190	145.67%
Utility Miscellaneous	4,044	2,980	26,929	29,384	60,000	(33,071)	44.88%
Restore Service Fee	8,205	315	11,718	1,973	90,000	(78,282)	13.02%
Sewer Tap	-	-	-	-	2,000	(2,000)	0.00%
Water Impact Fees	372,600	575,080	1,762,480	1,542,080	900,000	862,480	195.83%
Sewer Impact Fees	163,500	240,620	844,070	647,558	600,000	244,070	140.68%
Pretreatment Fees	87,690	7,200	161,827	72,270	60,000	101,827	269.71%
Other Income	5,600	42,370	89,872	148,109	189,123	(99,251)	47.52%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 3,436,526	\$ 3,262,248	\$ 19,192,597	\$ 16,909,742	\$ 38,104,975	\$ (18,912,378)	50.37%
OPERATING EXPENSES:							
Administration	101,093	86,731	562,864	505,803	1,517,105	954,241	37.10%
Billing And Collection	88,101	105,255	327,965	372,744	986,221	658,256	33.25%
Meter Reading/Repairs	89,346	62,089	472,055	439,764	1,216,799	744,744	38.79%
Water Distribution	83,476	63,620	394,794	313,357	1,137,244	742,450	34.71%
Wastewater Collection	784,366	683,264	3,862,736	3,481,328	9,251,077	5,388,341	41.75%
Water Treatment	833,411	694,104	4,295,888	3,854,293	10,591,924	6,296,036	40.56%
Water Quality	43,710	55,620	232,644	221,906	565,347	332,703	41.15%
Water Demand Management	9,791	9,073	60,319	48,650	160,543	100,224	37.57%
Depreciation	293,774	583,516	1,583,513	1,573,301	-	(1,583,513)	0.00%
Total Operating Expenses	2,327,068	2,343,272	11,792,778	10,811,146	25,426,260	13,633,482	46.38%
OPERATING INCOME (LOSS)	1,109,458	918,976	7,399,819	6,098,596	12,678,715	(5,278,896)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(26,999)	(77,966)	(565,996)	(747,752)	(6,671,154)	6,105,158	8.48%
Interest Revenue	347	-	1,054	5,035	24,000	(22,946)	4.39%
Debt Service	(94,241)	(119,656)	(471,204)	(239,312)	(3,465,000)	2,993,796	13.60%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(120,893)	(197,622)	(1,036,146)	(982,029)	(10,160,154)	9,124,008	10.20%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	988,565	721,354	6,363,673	5,116,567	2,518,561	3,845,112	252.67%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
Net Operating Transfers	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
CHANGE IN NET POSITION	988,565	721,354	6,363,673	4,785,472	-	6,363,673	
NET POSITION, BEGINNING	233,706,520	212,760,740	228,331,412	208,696,622	228,331,412	-	
NET POSITON, ENDING	\$ 234,695,085	\$ 213,482,094	\$ 234,695,085	\$ 213,482,094	\$ 228,331,412	\$ 6,363,673	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

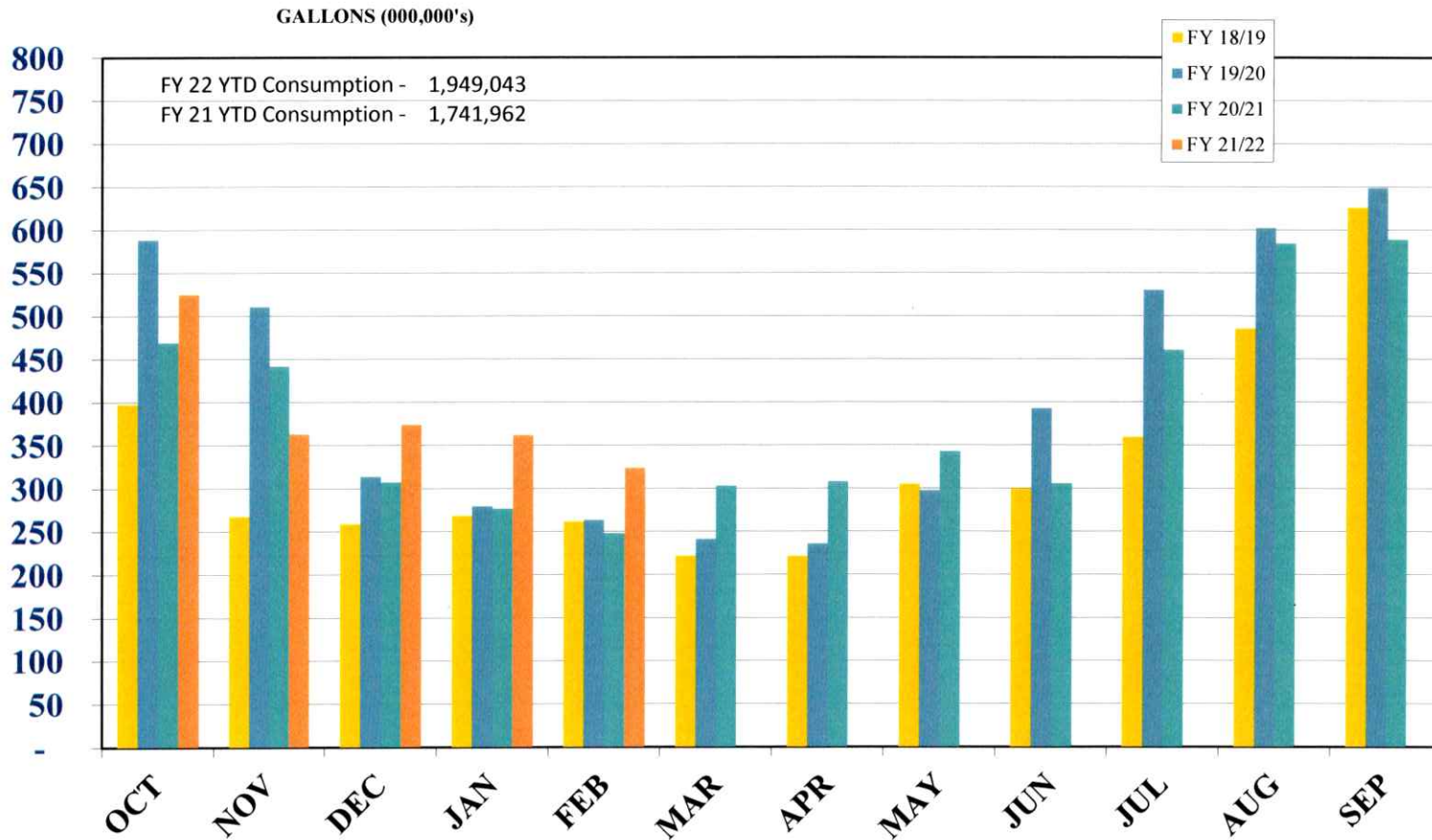
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2021, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2021, the City achieved a 3.82 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2022, the bond coverage ratio is projected at 3.67.



CITY OF MANSFIELD

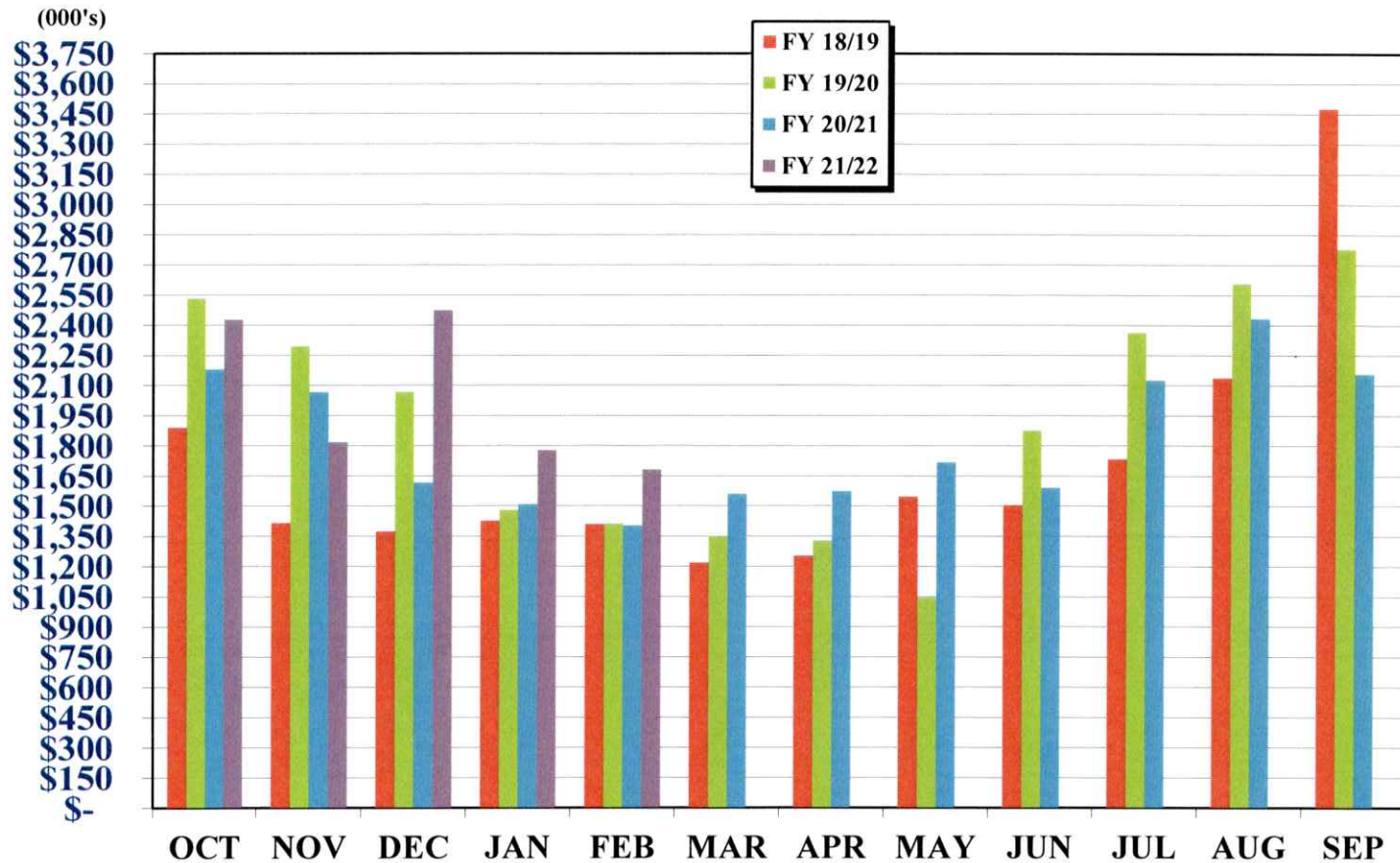
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

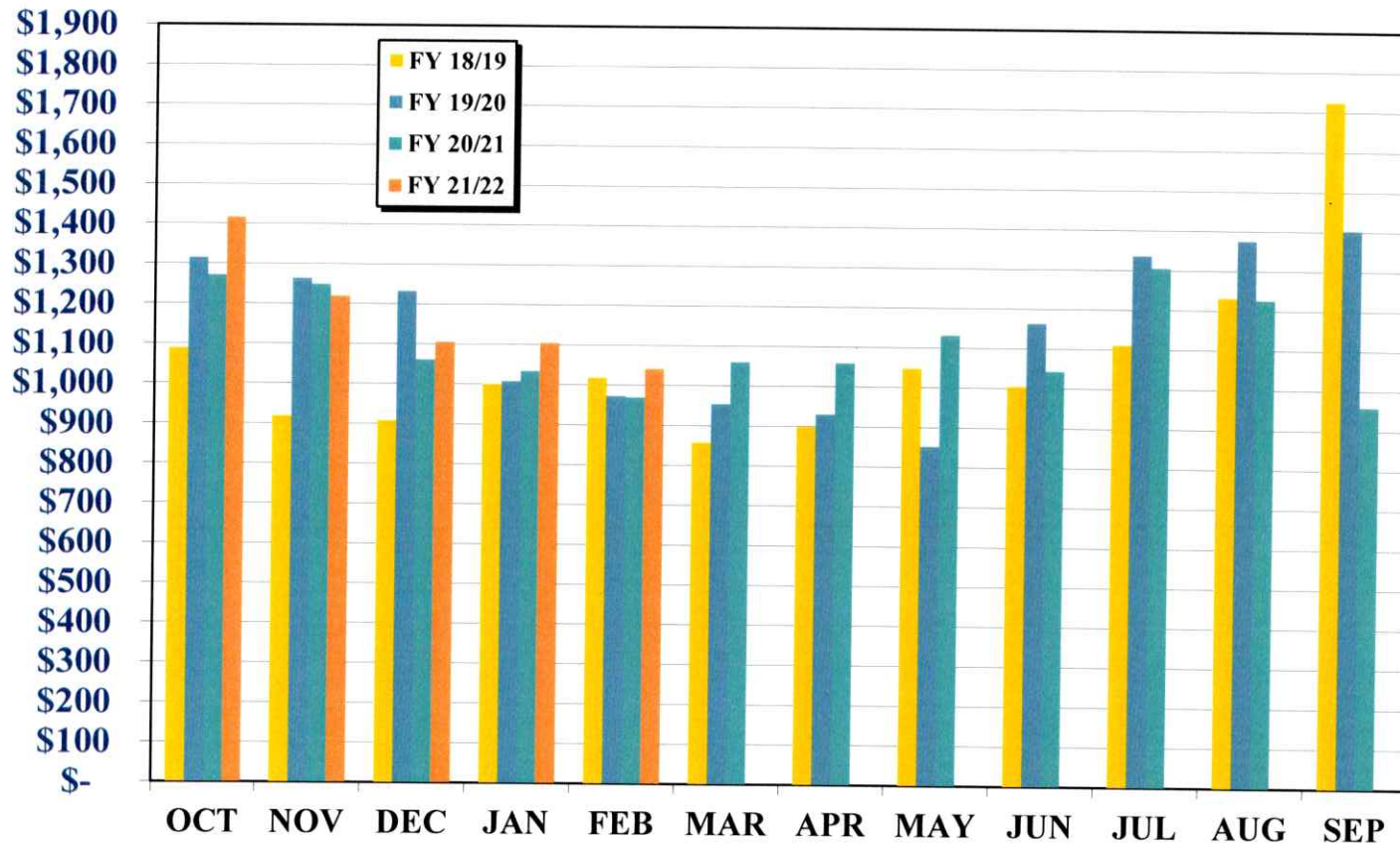




CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

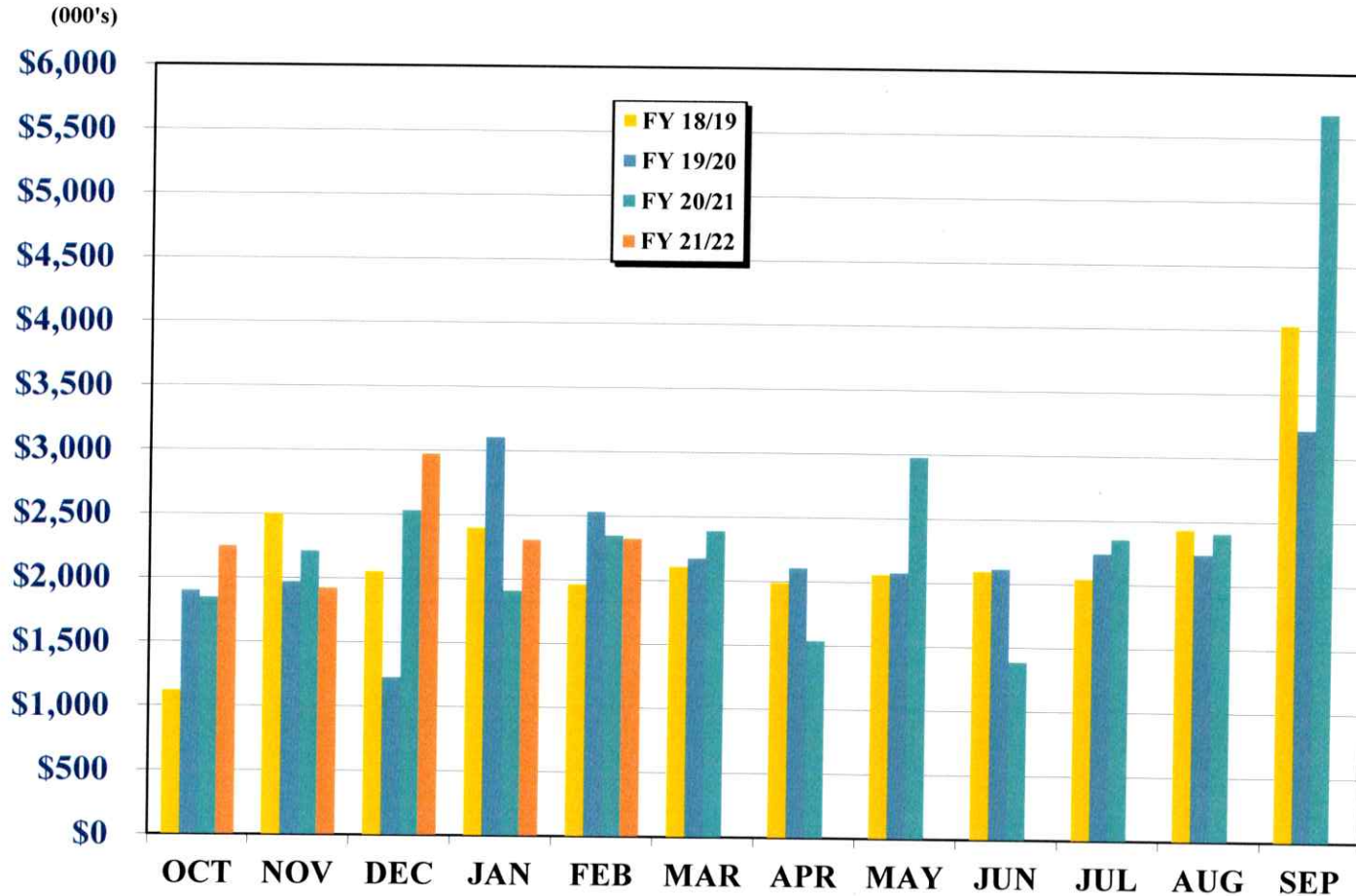
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CITY OF MANSFIELD

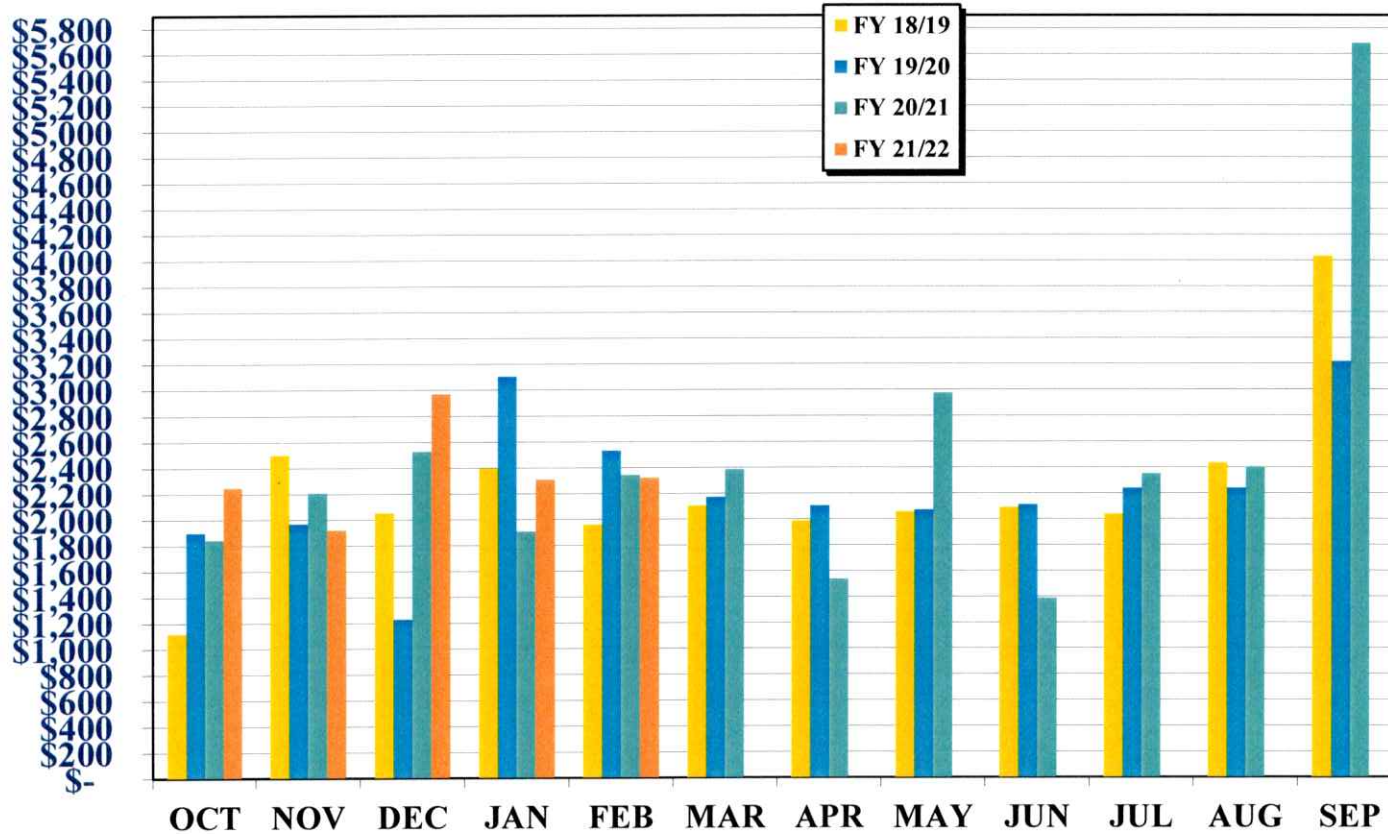
UTILITY FUND - TOTAL REVENUES





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Statement of Net Position
February 28, 2022 and 2021 (Unaudited)

Drainage Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 5,463,098	\$ 4,925,851
Accounts Receivable	247,420	323,151
Restricted Assets:		
Cash and Investments	256,036	207,335
Fixed Assets (Net of accumulated depreciation)	8,612,163	8,420,039
Total Assets	14,578,717	13,876,376
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	54,279	47,806
Deferred OPEB contributions	10,912	23,151
Deferred investment losses	-	4,167
Deferred assumption changes	5,626	3,020
Deferred actuarial experience	109,438	113,466
Deferred loss on refunding	71,480	95,307
Total deferred outflows of resources	251,735	286,917
Total Assets and Deferred Outflows of Resources	\$ 14,830,452	\$ 14,163,293
<u>LIABILITIES</u>		
Accounts Payable	\$ 3,941	\$ 765
Accrued Liabilities	78,935	57,335
Retainage Payable	9,261	18,167
Bond Payable	1,875,000	2,278,333
Accrued Interest Payable	5,559	-
Unamortized Discounts on Bonds	(14,363)	(18,334)
Unamortized Premiums on Bonds	16,662	23,134
Total OPEB liability	19,781	12,500
Net OPEB liability	217,226	448,915
Net pension liability	230,794	208,350
Total Liabilities	2,442,796	3,029,165
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	9,616	10,611
Deferred investment gains	80,501	49,875
Deferred actuarial experience	8,526	6,017
Plan Changes	295,535	-
Total deferred inflows of resources	394,178	66,503
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	6,538,011	6,232,812
Reserved for Debt Service	261,595	207,335
Unrestricted	5,193,872	4,627,478
Total Net Position	11,993,478	11,067,625
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 14,830,452	\$ 14,163,293

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Five Months Ended February 28, 2022 and 2021 (Unaudited)

Drainage Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	<u>230,153</u>	<u>225,409</u>	<u>1,147,902</u>	<u>1,122,345</u>
Total Operating Revenues	<u>230,153</u>	<u>225,409</u>	<u>1,147,902</u>	<u>1,122,345</u>
OPERATING EXPENSES:				
Administration	67,917	75,639	381,354	350,089
General Maintenance	9,074	18,143	107,150	220,255
Depreciation	<u>16,272</u>	<u>13,602</u>	<u>87,749</u>	<u>73,868</u>
Total Operating Expenses	<u>93,263</u>	<u>107,384</u>	<u>576,253</u>	<u>644,212</u>
OPERATING INCOME (LOSS)	136,890	118,025	571,649	478,133
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	8	26	45	307
Other Income	120	-	347	2,464
Amortization	-	-	-	-
Interest and fiscal charges	<u>(5,559)</u>	<u>(6,646)</u>	<u>(29,487)</u>	<u>(34,920)</u>
Net Nonoperating Revenue	(5,431)	(6,620)	(29,095)	(32,149)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	131,459	111,405	542,554	445,984
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	131,459	111,405	542,554	445,984
NET POSITION, BEGINNING	<u>11,862,019</u>	<u>10,956,220</u>	<u>11,450,924</u>	<u>10,621,641</u>
NET POSITION, ENDING	<u>\$ 11,993,478</u>	<u>\$ 11,067,625</u>	<u>\$ 11,993,478</u>	<u>\$ 11,067,625</u>

**CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION**

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	1,088,496.91	1,316,775.91	228,279.00	20.97%
NOVEMBER	1,419,747.37	1,635,390.33	215,642.96	15.19%
DECEMBER	1,137,620.48	1,341,435.44	203,814.96	17.92%
JANUARY	1,158,578.39	1,433,583.81	275,005.42	23.74%
FEBRUARY	1,595,982.42	1,842,127.98	246,145.56	15.42%
MARCH			0.00	
Subtotal	6,400,425.57	7,569,313.47	1,168,887.90	18.26%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	6,400,425.57	7,569,313.47	1,168,887.90	18.26%
BUDGET		14,951,607.00		
OVER/(UNDER) BUDGET		(7,382,293.53)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021
TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.17	107,821.48	15.19%
DECEMBER	568,810.24	670,717.72	101,907.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.98	123,072.77	15.42%
MARCH			0.00	
Subtotal	3,200,212.79	3,784,656.73	584,443.94	18.26%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	3,200,212.79	3,784,656.73	584,443.94	18.26%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.16	107,821.47	15.19%
DECEMBER	568,810.24	670,712.72	101,902.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.99	123,072.78	15.42%
MARCH			0.00	
Subtotal	3,200,212.79	3,784,651.73	584,438.94	18.26%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	3,200,212.79	3,784,651.73	584,438.94	18.26%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	2,176,993.83	2,633,551.82	456,557.99	20.97%
NOVEMBER	2,839,494.75	3,270,780.66	431,285.91	15.19%
DECEMBER	2,275,240.96	2,682,870.88	407,629.92	17.92%
JANUARY	2,317,156.77	2,867,167.61	550,010.84	23.74%
FEBRUARY	3,191,964.84	3,684,255.95	492,291.11	15.42%
MARCH			0.00	
Subtotal	12,800,851.15	15,138,626.92	2,337,775.77	18.26%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	12,800,851.15	15,138,626.92	2,337,775.77	18.26%
BUDGET		29,903,214.00		
OVER/(UNDER) BUDGET		(14,764,587.08)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of February for Fiscal Year 2022.



Bryan Rebel
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 2/28/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	468,109.33	468,109.33	468,109.33	468,109.33	N/A	1		0.64	15 - Street Construction
Sub Total / Average AIM Invesco			0.240	468,109.33	468,109.33	468,109.33	468,109.33		1	0.00	0.64	
CLASS												
CLASS LGIP	CLASS	5/27/2021	0.123	3,259,382.63	3,259,382.63	3,259,382.63	3,259,382.63	N/A	1		4.44	110 - ARPA
Sub Total / Average CLASS			0.123	3,259,382.63	3,259,382.63	3,259,382.63	3,259,382.63		1	0.00	4.44	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.025	4,874,615.66	4,874,615.66	4,874,615.66	4,874,615.66	N/A	1		6.65	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.025	3,362,531.90	3,362,531.90	3,362,531.90	3,362,531.90	N/A	1		4.59	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.025	4,169,500.80	4,169,500.80	4,169,500.80	4,169,500.80	N/A	1		5.69	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.025	1,457,731.70	1,457,731.70	1,457,731.70	1,457,731.70	N/A	1		1.99	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.025	152,225.53	152,225.53	152,225.53	152,225.53	N/A	1		0.21	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.025	26,605.15	26,605.15	26,605.15	26,605.15	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.025	2,292,683.16	2,292,683.16	2,292,683.16	2,292,683.16	N/A	1		3.13	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.025	445,653.82	445,653.82	445,653.82	445,653.82	N/A	1		0.61	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.025	606,906.64	606,906.64	606,906.64	606,906.64	N/A	1		0.83	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	4/11/2012	0.025	3,009,773.85	3,009,773.85	3,009,773.85	3,009,773.85	N/A	1		4.10	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	0.025	1,616,294.69	1,616,294.69	1,616,294.69	1,616,294.69	N/A	1		2.20	309 - Library Expansion
Nations Funds MM	MF0008	8/1/2016	0.025	1,542,587.47	1,542,587.47	1,542,587.47	1,542,587.47	N/A	1		2.10	86 - 2016 Streets Construction
Nations Funds MM	MF0008	12/1/2017	0.025	25,967.25	25,967.25	25,967.25	25,967.25	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	0.025	1,600,442.05	1,600,442.05	1,600,442.05	1,600,442.05	N/A	1		2.18	873 - MEDC Construction
Sub Total / Average Nations Funds			0.025	25,183,519.67	25,183,519.67	25,183,519.67	25,183,519.67		1	0.00	34.34	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.010	231,572.30	231,572.30	231,572.30	231,572.30	N/A	1		0.32	38 - MEDC I&S Fund

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.010	11,278,533.97	11,278,533.97	11,278,533.97	11,278,533.97	N/A	1		15.38	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.010	79,600.96	79,600.96	79,600.96	79,600.96	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.010	1,956,397.53	1,956,397.53	1,956,397.53	1,956,397.53	N/A	1		2.67	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.010	833,005.26	833,005.26	833,005.26	833,005.26	N/A	1		1.14	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.010	7,301,295.48	7,301,295.48	7,301,295.48	7,301,295.48	N/A	1		9.96	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.010	8,501,242.15	8,501,242.15	8,501,242.15	8,501,242.15	N/A	1		11.59	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.010	2,442,175.02	2,442,175.02	2,442,175.02	2,442,175.02	N/A	1		3.33	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.010	1,516,272.39	1,516,272.39	1,516,272.39	1,516,272.39	N/A	1		2.07	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.010	1,063,547.33	1,063,547.33	1,063,547.33	1,063,547.33	N/A	1		1.45	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.010	53,850.72	53,850.72	53,850.72	53,850.72	N/A	1		0.07	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.010	997,094.99	997,094.99	997,094.99	997,094.99	N/A	1		1.36	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.010	1,484,205.19	1,484,205.19	1,484,205.19	1,484,205.19	N/A	1		2.02	50 - TIF
TexStar LGIP	TEXSTAR	1/8/2014	0.010	4,837.83	4,837.83	4,837.83	4,837.83	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	0.010	583,259.22	583,259.22	583,259.22	583,259.22	N/A	1		0.80	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	0.010	972,229.56	972,229.56	972,229.56	972,229.56	N/A	1		1.33	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	0.010	3,436,331.91	3,436,331.91	3,436,331.91	3,436,331.91	N/A	1		4.69	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	0.010	1,688,472.71	1,688,472.71	1,688,472.71	1,688,472.71	N/A	1		2.30	873 - MEDC Construction
Sub Total / Average TexStar			0.010	44,423,924.52	44,423,924.52	44,423,924.52	44,423,924.52		1	0.00	60.58	
Total / Average			0.022	73,334,936.15	73,334,936.15	73,334,936.15	73,334,936.15		1	0.00	100	

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 2/28/2022

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	4,169,500.80	4,169,500.80	4,169,500.80	4,169,500.80	N/A	1		5.69
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	8,501,242.15	8,501,242.15	8,501,242.15	8,501,242.15	N/A	1		11.59
Sub Total / Average 01 - General Fund				0.015	12,670,742.95	12,670,742.95	12,670,742.95	12,670,742.95		1	0.00	17.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	26,605.15	26,605.15	26,605.15	26,605.15	N/A	1		0.04
Sub Total / Average 06 - Tree Mitigation				0.025	26,605.15	26,605.15	26,605.15	26,605.15		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.010	583,259.22	583,259.22	583,259.22	583,259.22	N/A	1		0.80
Sub Total / Average 08 - Hotel				0.010	583,259.22	583,259.22	583,259.22	583,259.22		1	0.00	0.80
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	445,653.82	445,653.82	445,653.82	445,653.82	N/A	1		0.61
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	53,850.72	53,850.72	53,850.72	53,850.72	N/A	1		0.07
Sub Total / Average 10 - Debt Services				0.023	499,504.54	499,504.54	499,504.54	499,504.54		1	0.00	0.68
110 - ARPA												
CLASS LGIP	CLASS	Local Government Investment Pool	5/27/2021	0.123	3,259,382.63	3,259,382.63	3,259,382.63	3,259,382.63	N/A	1		4.44
Sub Total / Average 110 - ARPA				0.123	3,259,382.63	3,259,382.63	3,259,382.63	3,259,382.63		1	0.00	4.44
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	468,109.33	468,109.33	468,109.33	468,109.33	N/A	1		0.64
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	3,362,531.90	3,362,531.90	3,362,531.90	3,362,531.90	N/A	1		4.59
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	1,956,397.53	1,956,397.53	1,956,397.53	1,956,397.53	N/A	1		2.67
Sub Total / Average 15 - Street Construction				0.037	5,787,038.76	5,787,038.76	5,787,038.76	5,787,038.76		1	0.00	7.89
16 - Building Construction												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	79,600.96	79,600.96	79,600.96	79,600.96	N/A	1		0.11
Sub Total / Average 16 - Building Construction				0.010	79,600.96	79,600.96	79,600.96	79,600.96		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	997,094.99	997,094.99	997,094.99	997,094.99	N/A	1		1.36
Sub Total / Average 19 - Drainage Utility Fund				0.010	997,094.99	997,094.99	997,094.99	997,094.99		1	0.00	1.36
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.010	4,837.83	4,837.83	4,837.83	4,837.83	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement				0.010	4,837.83	4,837.83	4,837.83	4,837.83		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	2,292,683.16	2,292,683.16	2,292,683.16	2,292,683.16	N/A	1		3.13
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	2,442,175.02	2,442,175.02	2,442,175.02	2,442,175.02	N/A	1		3.33
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax				0.017	4,734,858.18	4,734,858.18	4,734,858.18	4,734,858.18		1	0.00	6.46
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	606,906.64	606,906.64	606,906.64	606,906.64	N/A	1		0.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	1,063,547.33	1,063,547.33	1,063,547.33	1,063,547.33	N/A	1		1.45
Sub Total / Average 24 - Mansfield Parks Land Dedication				0.016	1,670,453.97	1,670,453.97	1,670,453.97	1,670,453.97		1	0.00	2.28
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	4,874,615.66	4,874,615.66	4,874,615.66	4,874,615.66	N/A	1		6.65
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	11,278,533.97	11,278,533.97	11,278,533.97	11,278,533.97	N/A	1		15.38
Sub Total / Average 25 - Water & Sewer				0.015	16,153,149.63	16,153,149.63	16,153,149.63	16,153,149.63		1	0.00	22.03
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.025	3,009,773.85	3,009,773.85	3,009,773.85	3,009,773.85	N/A	1		4.10
Sub Total / Average 27 - Revenue Bond Reserve				0.025	3,009,773.85	3,009,773.85	3,009,773.85	3,009,773.85		1	0.00	4.10
28 - Utility Construction Fund 28												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	1,457,731.70	1,457,731.70	1,457,731.70	1,457,731.70	N/A	1		1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	7,301,295.48	7,301,295.48	7,301,295.48	7,301,295.48	N/A	1		9.96
Sub Total / Average 28 - Utility Construction Fund 28				0.013	8,759,027.18	8,759,027.18	8,759,027.18	8,759,027.18		1	0.00	11.94
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.025	1,616,294.69	1,616,294.69	1,616,294.69	1,616,294.69	N/A	1		2.20
Sub Total / Average 309 - Library Expansion				0.025	1,616,294.69	1,616,294.69	1,616,294.69	1,616,294.69		1	0.00	2.20
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	231,572.30	231,572.30	231,572.30	231,572.30	N/A	1		0.32
Sub Total / Average 38 - MEDC I&S Fund				0.010	231,572.30	231,572.30	231,572.30	231,572.30		1	0.00	0.32
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.025	152,225.53	152,225.53	152,225.53	152,225.53	N/A	1		0.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	833,005.26	833,005.26	833,005.26	833,005.26	N/A	1		1.14
Sub Total / Average 39 - Economic Development				0.013	985,230.79	985,230.79	985,230.79	985,230.79		1	0.00	1.34
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	1,484,205.19	1,484,205.19	1,484,205.19	1,484,205.19	N/A	1		2.02
Sub Total / Average 50 - TIF				0.010	1,484,205.19	1,484,205.19	1,484,205.19	1,484,205.19		1	0.00	2.02
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.010	1,516,272.39	1,516,272.39	1,516,272.39	1,516,272.39	N/A	1		2.07
Sub Total / Average 81 - Street Construction 2012 Issue				0.010	1,516,272.39	1,516,272.39	1,516,272.39	1,516,272.39		1	0.00	2.07
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.025	1,542,587.47	1,542,587.47	1,542,587.47	1,542,587.47	N/A	1		2.10
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.010	972,229.56	972,229.56	972,229.56	972,229.56	N/A	1		1.33
Sub Total / Average 86 - 2016 Streets Construction				0.019	2,514,817.03	2,514,817.03	2,514,817.03	2,514,817.03		1	0.00	3.43
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	0.025	25,967.25	25,967.25	25,967.25	25,967.25	N/A	1		0.04

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	0.010	3,436,331.91	3,436,331.91	3,436,331.91	3,436,331.91	N/A	1		4.69
Sub Total / Average 87 - 2017 Streets Construction				0.011	3,462,299.16	3,462,299.16	3,462,299.16	3,462,299.16		1	0.00	4.72
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	0.025	1,600,442.05	1,600,442.05	1,600,442.05	1,600,442.05	N/A	1		2.18
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	0.010	1,688,472.71	1,688,472.71	1,688,472.71	1,688,472.71	N/A	1		2.30
Sub Total / Average 873 - MEDC Construction				0.018	3,288,914.76	3,288,914.76	3,288,914.76	3,288,914.76		1	0.00	4.48
Total / Average				0.022	73,334,936.15	73,334,936.15	73,334,936.15	73,334,936.15		1	0.00	100