

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE EXECUTION OF A GAS LEASE AGREEMENT BETWEEN THE MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION (MPFDC) AND CHESAPEAKE EXPLORATION, LLC FOR MPFDC-OWNED PROPERTY LOCATED AT 1650 MATLOCK ROAD

WHEREAS, Cheasapeake Exploration, LLC desires to lease the gas minerals on property owned by the MPFDC located at 1650 Matlock Road; and

WHEREAS, the drill site is located along SH360, South of Broad Street and no drilling activity will occur on this property; and

WHEREAS, it has been determined that it is in the best interest of the citizens of the City of Mansfield to execute a gas lease agreement between the MPFDC and Chesapeake Exploration, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the City Manager or his designee is hereby authorized to execute a gas lease agreement between the Mansfield Park Facilities Development Corporation and Chesapeake Exploration, LLC for the property located at 1650 Matlock Road.

RESOLVED AND PASSED this 24th day of June, 2013.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary