ORDINANCE NO.

AN ORDINANCE APPROVING A SPORTS FACILITY LEASE AND OPERATING AGREEMENT; AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME AND ALL OTHER DOCUMENTS NECESSARY TO COMPLETE THE TRANSACTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Mansfield is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, The City of Mansfield and the Mansfield Parks Facilities Development Corporation, pursuant to City Council Resolution No. ______, and Mansfield Fieldhouse, LLC ("Lessee") have heretofore entered into a Development Agreement for Sports Facility and Related Improvements ("Development Agreement"), dated as of even date herewith, providing for the development and construction of a Fieldhouse and related Parking Facilities to be located on that certain approximately eight (8) acre tract of real property located within, and owned by, the City; and

WHEREAS, as contemplated in the Development Agreement, City has agreed to lease the Leased Premises (as defined in the attached Sports Facility Lease and Operating Agreement) to Lessee on the terms and conditions set forth in the attached Sports Facility Lease and Operating Agreement; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1

The City approves the Sports Facility Lease and Operating Agreement, attached hereto as Exhibit A.

SECTION 2

Pursuant to Section 3.13 of the City's Charter, the City authorizes the lease of the Leased Premises in accordance with the Sports Facility Lease and Operating Agreement.

SECTION 3

The City Manager of the City of Mansfield, Texas, is hereby authorized and empowered to execute the Sports Facility Lease and Operating Agreement and all other documents necessary to complete the transaction.

SECTION 4

This ordinance shall take effect immediately from and after its passage on third and final reading and the publication of the caption, as the law and charter in such cases provide.

First reading approved on the _____ day of _____, 2015.

Second reading approved on the _____ day of _____, 2015.

DULY PASSED on the third and final reading by the City Council of the City of Mansfield, Texas, this _____ day of _____, 2015.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary

APPROVED AS TO FORM AND LEGALITY

Allen Taylor, City Attorney