

Mansfield Economic Development Corporation
Period Ending January 31, 2023

Beginning Cash Balance 1-1-2023 **\$13,128,806**

Revenue:

Sales Tax Revenue	\$770,652
Interest Income	<u>\$18,182</u>
Total Monthly Revenue	\$788,833

Adjusted Cash Balance **\$13,917,639**

Operating Expenses:

Administration	\$249,690
Promotions	\$35,000
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$284,690

Debt Expense

Debt Service Payment **\$374,424**

Project Expenditures:

Kimball Property	\$0
Hanover	\$450,000
S. 2nd Ave	<u>\$0</u>
Total Project Expenditures	\$450,000

Total Monthly Expenditures **\$1,109,114**

Ending Cash Balance 1-31-2023 **\$12,808,524.99**

MIBP Construction Fund Remaining Balance \$77,992

Total Cash **\$12,886,517**

Debt Expense

New Annual Total Debt Service - FY23 **\$2,653,848**
(January and August)

Remaining Principal Debt Balance **\$19,785,000**