

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the four months ending January 31, 2022 of the fiscal year ending September 30, 2022.

### Significant Financial Activity through the Period

- Capital Improvements –
  - Equipment replaced, \$1,728,155
  - Streets, \$1,791,682
  - Fire Station #5 (including land), \$5,838,150, current year - \$52,145
  - Man House renovation, \$1,447,572, current year - \$4,655
  - Police Station, \$904,323, current year - \$314,550
  - Library Expansion, \$436,898, current year \$283,928
  - Tactical Training Facility, \$149,970, current year \$5,988

### General Fund Financial Activity

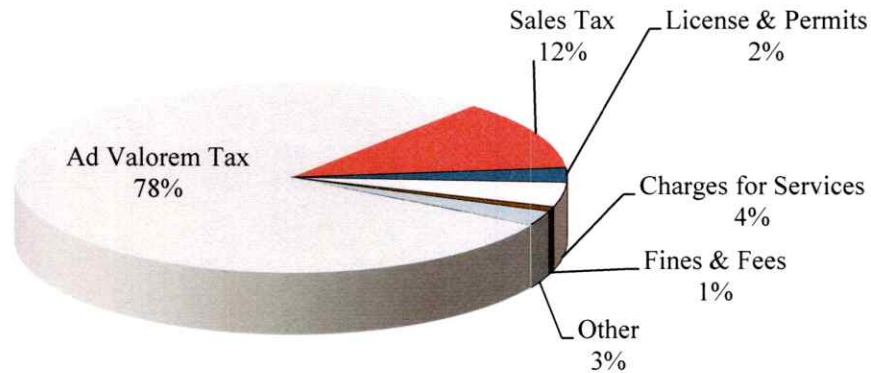
Overall general fund revenue collected as of January 31, 2022 is 65.03% of anticipated collections. Expenditures as of January 31, 2022 are in line with budgeted expectations or 31.76% of the expected expenditures have been spent as of January 31, 2022. As of January 31, 2022 the City's current net assets are at estimated results.

# City of Mansfield, Texas interim unaudited financial report for the month and four (4) month period ended January, 2022

2022

## General Fund Revenues

Allocation of Receipts as of January 31, 2022

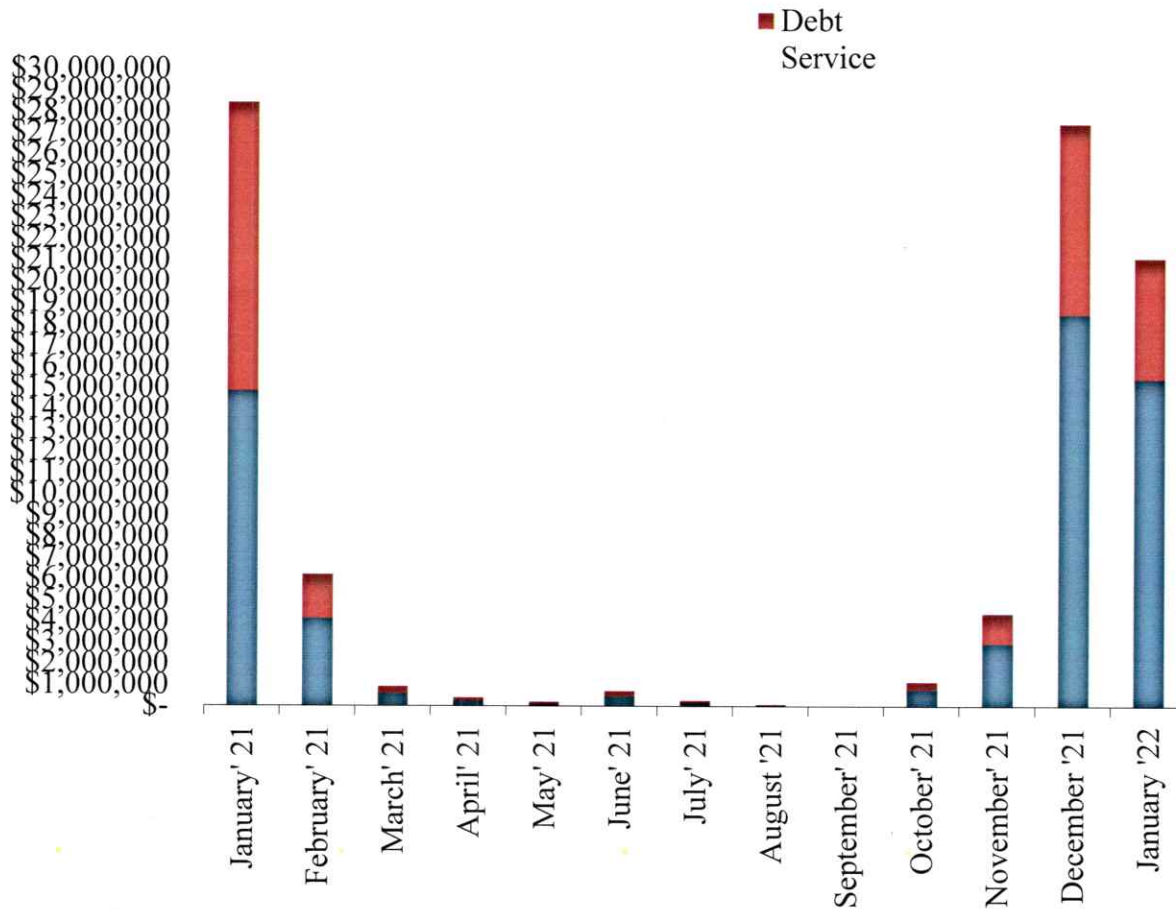


## Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through January 31, 2022 are \$37,636,014. Last year's collections were \$34,487,785 for the same period a 9.13% increase over prior year.

As of January 31, 2022, actual debt service property tax collections were \$16,422,902. For the same period last year, property tax collections were \$14,924,356 an increase of 10.04%.

### Ad Valorem Tax Collections by Month



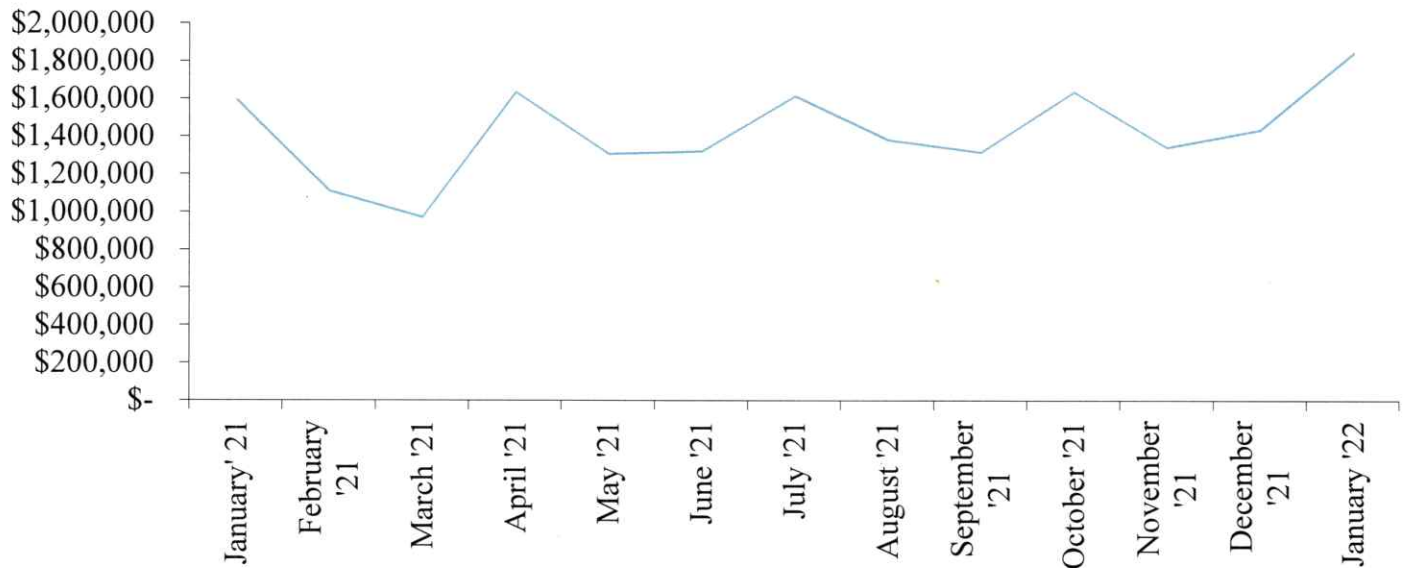
### Sales Tax

Sales tax per capita is \$200 as budgeted. Sales Tax collections for the period January 1, 2022 through January 31, 2022, total \$1,433,584 as compared to \$1,158,578 for the same period last year. This is an increase of 23.74% over the same period as last year.

# City of Mansfield, Texas interim unaudited financial report for the month and four (4) month period ended January, 2022

2022

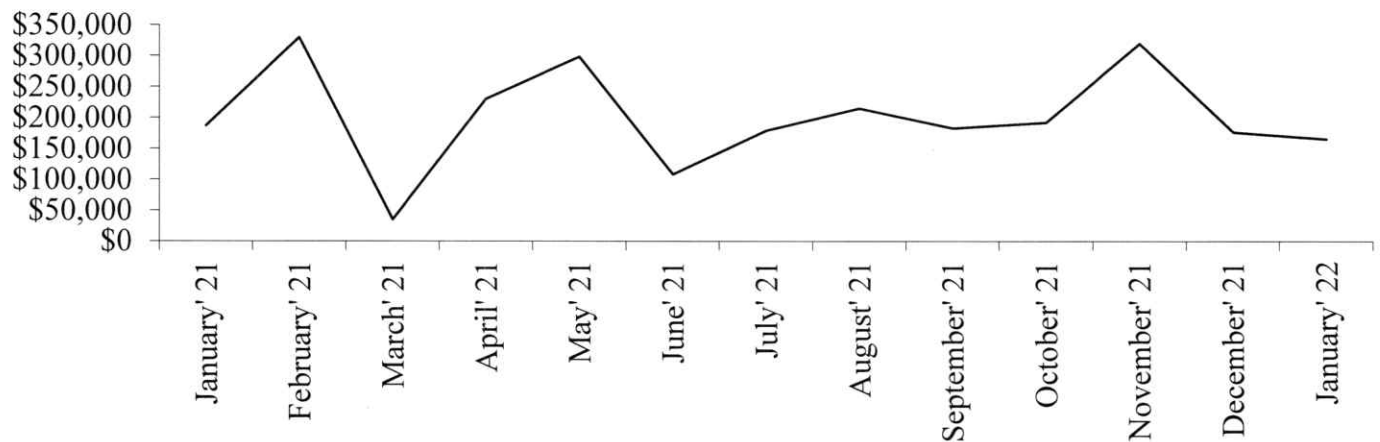
## Sales Tax Collections



## Building Permits

Building activity has increased in year over year comparisons. Building permits increased in January 2022 compared to January 2021. Permit revenues for this period compared to the same period last year are \$165,623 and \$188,514 respectively, representing a decrease of \$22,891 or 12.14% less than the same period last year. Building activity for the year is in line with budgeted estimates.

### Building Permits Collections by Month

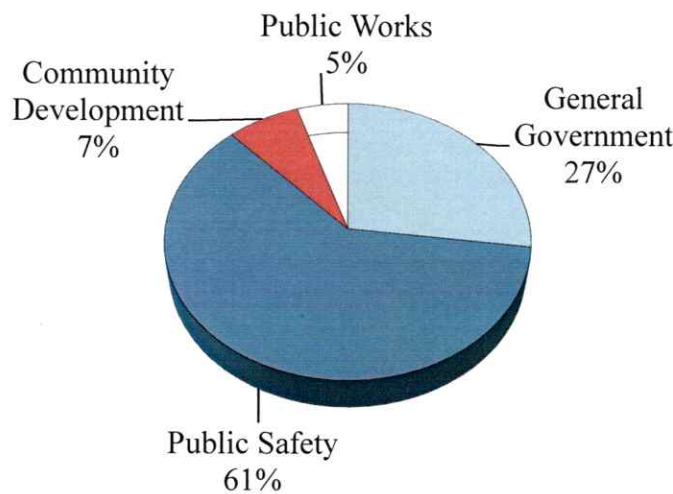




## Expenditure/Uses

The City has spent \$23,229,151 of its expected expenditures of \$73,140,492 or 31.76% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. A total of \$42,362,806 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of January 31, 2022.

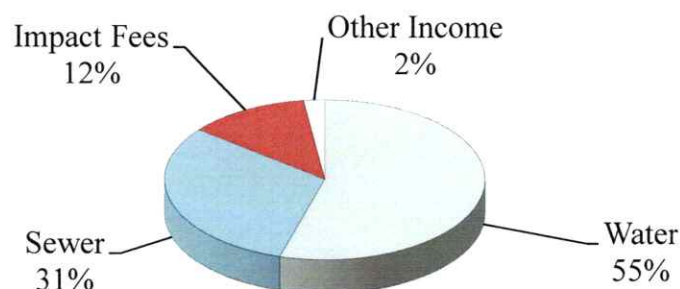
### Actual Expenses



## Water & Sewer Financial Activity

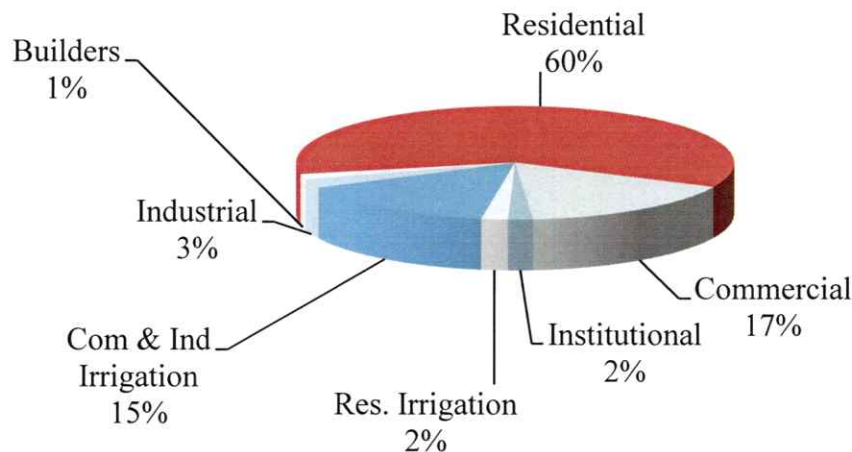
Currently the Fund has collected 40.93% of its Budgeted Revenue to date or \$15,596,621 of \$38,104,975 in Budgeted Revenue.

### Revenues



Consumption to date is up over prior year's consumption due to increasing connections. In a year over year comparison, customer accounts have increased by 1,081 new connections.

#### Average Consumption Per Account



The Department's expenses are at anticipated levels to date. The overall expenditure activity of the fund (excluding depreciation) indicates 32.29% of the budgeted expenses to date. The costs of raw water and sewer treatment are within budgeted estimates.

#### INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended January 31, 2022.

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## SALES TAX COMPARISON

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| (General Fund, Mansfield Parks Facilities Development Corporation |    |
| And Mansfield Economic Development Corporation)                   |    |
| October 2021 to September 2022                                    | 55 |

## SCHEDULE OF INVESTMENTS



## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

**Comparative Statement of Net Position**  
January 31, 2022 and 2021 (Unaudited)

| General Fund   | Fiscal 2022    | Fiscal 2021    |
|--|----------------|----------------|
| <u>ASSETS</u>  |                |                |
| Cash and Investments   | \$ 48,737,554  | \$ 42,203,147  |
| Receivables:   |                |                |
| Current Year Taxes   | 4,416,802      | 4,523,992      |
| Delinquent Taxes (Net of<br>Allowance of \$1,630,977)                    | -              | -              |
| Accounts (Net of Allowance of \$254,026)                                 | 1,788,819      | 2,483,248      |
| Ambulance  | 1,249,378      | 818,998        |
| Municipal Court  | 42,342         | 28,122         |
| Due From Other Funds   | 1,791,139      | -              |
| Capital Assets (net of accumulated<br>depreciation)                      | 483,749,129 *  | 453,053,593    |
| Total Assets   | \$ 541,775,164 | \$ 503,111,100 |
| <u>DEFERRED OUTFLOW OF RESOURCES</u>                                     |                |                |
| Deferred Pension Contributions   | \$ 3,955,241   | \$ 3,925,423   |
| Deferred OPEB Contributions  | 689,754        | 2,145,464      |
| Deferred Investment Losses   | -              | 387,125        |
| Deferred Assumption Changes  | 408,728        | 242,190        |
| Deferred Actuarial Experience  | 7,153,795      | 9,121,809      |
| Deferred Loss on Refunding   | 2,073,598 *    | 2,357,349      |
| Total Deferred Outflows of Resources                                     | 14,281,116     | 18,179,360     |
| Total Assets and Deferred Outflows of Resources                          | 556,056,280    | 521,290,460    |
| <u>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES, AND FUND BALANCES</u> |                |                |
| <u>LIABILITIES:</u>  |                |                |
| Accounts Payable   | \$ 473,555     | \$ 371,638     |
| Accrued Liabilities  | 422,136        | 431,708        |
| Deferred Revenue   | 5,708,522      | 5,371,112      |
| Noncurrent liabilities:  |                |                |
| Due within one year  | 15,512,302 *   | 15,512,302     |
| Due in more than one year  | 246,182,830 *  | 246,182,830    |
| Total Liabilities  | 268,299,345    | 267,869,590    |
| <u>DEFERRED INFLOWS OF RESOURCES</u>                                     |                |                |
| Prepaid Rent   | 1,253,333 *    | 1,333,333      |
| Deferred Assumption Changes  | 618,550        | 1,216,897      |
| Deferred Investment Gains  | 5,634,688      | 3,800,551      |
| Deferred actuarial experience  | 602,921        | -              |
| Plan Changes   | 18,550,639     | -              |
| Deferred gain of refunding   | 13,366 *       | 9,068          |
| Total Deferred Inflows of Resources                                      | 26,673,497     | 6,359,849      |
| <u>FUND BALANCES:</u>  |                |                |
| Invested in capital assets,<br>net of related debt                       | 222,053,997 *  | 191,358,461    |
| Assigned for deferred outflows/inflows                                   | (12,392,381)   | 11,819,511     |
| Unassigned   | 51,421,822     | 43,883,049     |
| Total Fund Balances  | 261,083,438    | 247,061,021    |
| Total Liabilities, Deferred Inflows of<br>Resources, and Fund Balances   | \$ 556,056,280 | \$ 521,290,460 |

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

**Summary Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| General Fund   | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <b>REVENUES:</b>   |                          |                          |                         |                         |                            |  |   |
| Taxes  | \$ 17,156,181            | \$ 16,738,578            | \$ 44,165,028           | \$ 40,570,237           | \$ 62,625,967              | \$ (18,460,939)                          | 70.52%                                    |
| License And Permits  | 274,646                  | 240,429                  | 1,185,798               | 1,020,601               | 2,368,344                  | (1,182,546)                              | 50.07%                                    |
| Grant Revenue  | -                        | -                        | 82,719                  | 1,689                   | 200,000                    | (117,281)                                | 41.36%                                    |
| Charges For Services   | 540,622                  | 495,421                  | 2,032,941               | 2,097,525               | 6,302,012                  | (4,269,071)                              | 32.26%                                    |
| Fines And Fees   | 92,143                   | 65,767                   | 379,750                 | 307,906                 | 1,228,878                  | (849,128)                                | 30.90%                                    |
| Interest Earnings  | 412                      | 958                      | 1,871                   | 5,651                   | 50,000                     | (48,130)                                 | 3.74%                                     |
| Contributions  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Miscellaneous  | 282,848                  | 161,416                  | 514,055                 | 382,062                 | 1,597,273                  | (1,083,218)                              | 32.18%                                    |
| <b>Total Revenues</b>  | <b>18,346,852</b>        | <b>17,702,569</b>        | <b>48,362,162</b>       | <b>44,385,671</b>       | <b>74,372,474</b>          | <b>(26,010,313)</b>                      | <b>65.03%</b>                             |
| <b>EXPENDITURES:</b>   |                          |                          |                         |                         |                            |  |   |
| General Government   | 1,670,238                | 1,854,153                | 6,282,666               | 6,281,709               | 19,101,216                 | 12,818,550                               | 32.89%                                    |
| Public Safety  | 3,289,294                | 3,079,225                | 14,158,695              | 13,363,357              | 42,362,806                 | 28,204,111                               | 33.42%                                    |
| Public Works   | 306,368                  | 220,255                  | 1,149,662               | 763,725                 | 5,857,019                  | 4,707,357                                | 19.63%                                    |
| Community Development  | 343,992                  | 278,924                  | 1,638,128               | 1,455,149               | 5,819,451                  | 4,181,323                                | 28.15%                                    |
| <b>Total Expenditures</b>  | <b>5,609,892</b>         | <b>5,432,557</b>         | <b>23,229,151</b>       | <b>21,863,940</b>       | <b>73,140,492</b>          | <b>49,911,341</b>                        | <b>31.76%</b>                             |
| <b>EXCESS REVENUES OVER(UNDER)<br/>EXPENDITURES</b>  | <b>12,736,960</b>        | <b>12,270,012</b>        | <b>25,133,011</b>       | <b>22,521,731</b>       | <b>1,231,982</b>           |  |   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                          |                          |                         |                         |                            |  |   |
| Reserve/Contingency  | -                        | -                        | -                       | -                       | (61,178)                   | (141,861)                                | 0.00%                                     |
| Sale of Capital Assets, net  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Financing, net   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Sources  | -                        | -                        | -                       | -                       | 2,759,961                  | 2,759,961                                | 0.00%                                     |
| (Uses)   | -                        | (14,583)                 | (811,989)               | (825,981)               | (3,930,765)                | 2,550,234                                | 20.66%                                    |
| <b>Total Other Financing Sources (Uses)</b>  | <b>-</b>                 | <b>(14,583)</b>          | <b>(811,989)</b>        | <b>(825,981)</b>        | <b>(1,231,982)</b>         | <b>5,168,334</b>                         | <b>65.91%</b>                             |
| <b>EXCESS OF REVENUES AND OTHER<br/>FINANCING SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER<br/>FINANCING USES</b> | <b>12,736,960</b>        | <b>12,255,429</b>        | <b>24,321,022</b>       | <b>21,695,750</b>       | <b>-</b>                   |  |   |
| <b>FUND BALANCE</b>  |                          |                          |                         |                         |                            |  |   |
| BEGINNING  | 38,684,862               | 31,627,621               | 27,100,800              | 22,187,299              | 21,934,063                 |  |   |
| ENDING   | <u>\$ 51,421,822</u>     | <u>\$ 43,883,049</u>     | <u>\$ 51,421,822</u>    | <u>\$ 43,883,049</u>    | <u>\$ 21,934,063</u>       |  |   |

City of Mansfield, Texas

**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| General Fund                  | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|-------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <b>REVENUES:</b>              |                          |                          |                         |                         |                            |  |   |
| Taxes-Current                 | \$ 15,400,471            | \$ 14,859,702            | \$ 37,467,766           | \$ 34,437,939           | \$ 43,052,467              | \$ (5,584,701)                           | 87.03%                                    |
| Taxes-Prior                   | 40,933                   | 9,989                    | 168,248                 | 49,846                  | 174,144                    | (5,896)                                  | 96.61%                                    |
| Gas Royalty Income            | 28,695                   | 443                      | 428,093                 | 426,109                 | 433,879                    | (5,786)                                  | 98.67%                                    |
| Franchise Taxes               | 215,840                  | 196,368                  | 215,840                 | 197,202                 | 3,559,504                  | (3,343,664)                              | 6.06%                                     |
| Sales Taxes                   | 1,436,307                | 1,598,519                | 5,739,433               | 5,323,137               | 14,985,082                 | (9,245,649)                              | 38.30%                                    |
| Mix Drink Taxes               | 22,455                   | 57,487                   | 93,726                  | 57,487                  | 238,831                    | (145,105)                                | 39.24%                                    |
| Delinquent P&I                | 11,480                   | 16,070                   | 51,922                  | 78,517                  | 182,060                    | (130,138)                                | 28.52%                                    |
| Total Taxes                   | 17,156,181               | 16,738,578               | 44,165,028              | 40,570,237              | 62,625,967                 | (18,460,939)                             | 70.52%                                    |
| <b>LICENSE &amp; PERMITS</b>  |                          |                          |                         |                         |                            |  |   |
| Building Permits              | 165,623                  | 188,514                  | 855,482                 | 717,810                 | 1,739,701                  | (884,219)                                | 49.17%                                    |
| Other Lic/Permits             | 109,023                  | 51,915                   | 330,316                 | 302,791                 | 628,643                    | (298,327)                                | 52.54%                                    |
| Total License & Permits       | 274,646                  | 240,429                  | 1,185,798               | 1,020,601               | 2,368,344                  | (1,182,546)                              | 50.07%                                    |
| GRANT REVENUE                 | -                        | -                        | 82,719                  | 1,689                   | 200,000                    | (117,281)                                | 41.36%                                    |
| <b>CHARGES FOR SERVICES</b>   |                          |                          |                         |                         |                            |  |   |
| Sanitation                    | 354,974                  | 343,352                  | 1,344,374               | 1,311,017               | 4,049,047                  | (2,704,673)                              | 33.20%                                    |
| Ambulance Services            | 168,231                  | 128,195                  | 540,870                 | 542,269                 | 1,868,965                  | (1,328,095)                              | 28.94%                                    |
| Fines & Fees-Engineering      | 17,417                   | 23,874                   | 147,697                 | 244,239                 | 384,000                    | (236,303)                                | 38.46%                                    |
| Total Charges For Services    | 540,622                  | 495,421                  | 2,032,941               | 2,097,525               | 6,302,012                  | (4,269,071)                              | 34.54%                                    |
| <b>FINES &amp; FEES</b>       |                          |                          |                         |                         |                            |  |   |
| Fines & Fees-Court            | 63,922                   | 42,692                   | 271,421                 | 189,048                 | 858,769                    | (587,348)                                | 31.61%                                    |
| Fines & Fees-Other            | 28,221                   | 23,075                   | 108,329                 | 118,858                 | 370,109                    | (261,780)                                | 29.27%                                    |
| Total Fines & Fees            | 92,143                   | 65,767                   | 379,750                 | 307,906                 | 1,228,878                  | (849,128)                                | 30.90%                                    |
| INTEREST EARNINGS             | 412                      | 958                      | 1,871                   | 5,651                   | 50,000                     | (48,130)                                 | 3.74%                                     |
| <b>MISCELLANEOUS</b>          |                          |                          |                         |                         |                            |  |   |
| Jail Contract Housing         | 77,213                   | 73,536                   | 154,425                 | 147,072                 | 287,937                    | (133,512)                                | 53.63%                                    |
| Certificate Of Occupancy      | 1,140                    | 1,080                    | 4,320                   | 5,820                   | 14,400                     | (10,080)                                 | 30.00%                                    |
| Mowing                        | 6,890                    | 0                        | 9,930                   | 2,019                   | -                          | 9,930                                    | 0.00%                                     |
| Sale Of Property              | 10,500                   | 15                       | 10,500                  | 15                      | -                          | 10,500                                   | 0.00%                                     |
| Zoning Fees                   | (42)                     | 4,500                    | 26,158                  | 17,600                  | 78,000                     | (51,842)                                 | 33.54%                                    |
| Health & Rent Inspection Fees | 26,180                   | 0                        | 26,180                  | 0                       | 583,375                    | (557,195)                                | 4.49%                                     |
| Miscellaneous                 | 160,967                  | 82,285                   | 282,542                 | 209,536                 | 633,561                    | (351,019)                                | 44.60%                                    |
| Total Miscellaneous           | 282,848                  | 161,416                  | 514,055                 | 382,062                 | 1,597,273                  | (1,083,218)                              | 32.18%                                    |
| Total Revenues                | \$ 18,346,852            | \$ 17,702,569            | \$ 48,362,162           | \$ 44,385,671           | \$ 74,372,474              | \$ (26,010,313)                          | 65.03%                                    |



City of Mansfield, Texas

**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| General Fund               | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <b>EXPENDITURES:</b>       |                          |                          |                         |                         |                            |  |   |
| <b>GENERAL GOVERNMENT</b>  |                          |                          |                         |                         |                            |  |   |
| Non-departmental           | \$ 276,134               | \$ 356,959               | \$ 977,752              | \$ 1,190,428            | \$ 3,256,867               | \$ 2,279,115                             | 30.02%                                    |
| City Council               | 20,466                   | 24,007                   | 71,759                  | 73,187                  | 231,059                    | 159,300                                  | 31.06%                                    |
| Intern Program             | -                        | -                        | -                       | -                       | 51,907                     | 51,907                                   | 0.00%                                     |
| Administration             | 120,306                  | 514,975                  | 572,004                 | 834,856                 | 1,598,654                  | 1,026,650                                | 35.78%                                    |
| Legal                      | -                        | 49,204                   | 57,754                  | 388,601                 | 332,500                    | 274,746                                  | 17.37%                                    |
| Human Resources            | 74,360                   | 60,881                   | 350,476                 | 291,140                 | 839,816                    | 489,340                                  | 41.73%                                    |
| Finance                    | 36,672                   | 16,257                   | 166,293                 | 64,282                  | 497,155                    | 330,862                                  | 33.45%                                    |
| Accounting                 | 114,397                  | 27,375                   | 223,849                 | 119,823                 | 530,667                    | 306,818                                  | 42.18%                                    |
| Purchasing                 | 203,768                  | 27,385                   | 308,839                 | 125,390                 | 394,807                    | 85,968                                   | 78.23%                                    |
| Tax Collection             | -                        | 58,486                   | 281,309                 | 307,067                 | 366,008                    | 84,699                                   | 76.86%                                    |
| Information Technology     | 75,553                   | 69,493                   | 383,671                 | 308,713                 | 1,128,882                  | 745,211                                  | 33.99%                                    |
| Sanitation                 | 284,453                  | 277,335                  | 870,596                 | 810,431                 | 3,316,513                  | 2,445,917                                | 26.25%                                    |
| Public Records             | 23,011                   | -                        | 71,196                  | -                       | 299,629                    | 228,433                                  | 23.76%                                    |
| City Secretary             | 32,668                   | 32,645                   | 153,302                 | 170,966                 | 498,744                    | 345,442                                  | 30.74%                                    |
| Planning Administration    | 83,202                   | 89,185                   | 391,260                 | 352,519                 | 1,186,623                  | 795,363                                  | 32.97%                                    |
| Construction Codes Boards  | -                        | 250                      | 305                     | 250                     | 30,175                     | 29,870                                   | 1.01%                                     |
| Planning/Zoning Comm       | 2,161                    | 169                      | 2,581                   | 955                     | 14,021                     | 11,440                                   | 18.41%                                    |
| Engineering                | 44,827                   | 39,144                   | 202,906                 | 165,879                 | 519,177                    | 316,271                                  | 39.08%                                    |
| Historic Landmark          | -                        | 92                       | 21                      | 313                     | 3,150                      | 3,129                                    | 0.67%                                     |
| Development Services       | 15,684                   | 15,600                   | 202,828                 | 185,771                 | 368,753                    | 165,925                                  | 55.00%                                    |
| Building Inspection        | 77,763                   | 89,860                   | 373,929                 | 381,276                 | 1,283,724                  | 909,795                                  | 29.13%                                    |
| Board of Adjustments       | -                        | 54                       | 1                       | 156                     | 1,948                      | 1,947                                    | 0.03%                                     |
| Code Compliance            | 39,885                   | 45,931                   | 180,215                 | 198,675                 | 546,261                    | 366,046                                  | 32.99%                                    |
| Rental & Health Inspection | 63,517                   | -                        | 77,231                  | -                       | 518,275                    | 441,044                                  | 14.90%                                    |
| Building Maintenance       | 81,411                   | 58,866                   | 362,589                 | 311,031                 | 1,285,901                  | 923,312                                  | 28.20%                                    |
| Total                      | 1,670,238                | 1,854,153                | 6,282,666               | 6,281,709               | 19,101,216                 | 12,818,550                               | 32.89%                                    |
| <b>PUBLIC SAFETY</b>       |                          |                          |                         |                         |                            |  |   |
| Police Administration      | 127,627                  | 123,057                  | 841,275                 | 774,575                 | 1,901,909                  | 1,060,634                                | 44.23%                                    |
| Communications             | 316,070                  | 186,190                  | 1,235,961               | 1,191,675               | 3,234,850                  | 1,998,889                                | 38.21%                                    |
| Patrol                     | 645,042                  | 712,197                  | 2,927,119               | 3,036,245               | 10,059,714                 | 7,132,595                                | 29.10%                                    |
| CID And Narcotics          | 234,854                  | 360,985                  | 1,074,770               | 1,158,441               | 3,499,688                  | 2,424,918                                | 30.71%                                    |
| Jail Operations            | 120,292                  | 96,761                   | 498,664                 | 419,393                 | 1,437,858                  | 939,194                                  | 34.68%                                    |
| Animal Control             | 55,504                   | 61,394                   | 260,477                 | 248,083                 | 830,773                    | 570,296                                  | 31.35%                                    |
| CVE Traffic Enforcement    | 22,583                   | 21,519                   | 106,244                 | 99,791                  | 335,508                    | 229,264                                  | 31.67%                                    |
| Traffic Enforcement        | 42,469                   | 48,633                   | 217,624                 | 198,988                 | 641,442                    | 423,818                                  | 33.93%                                    |
| K-9 Patrol                 | 9,085                    | 9,322                    | 43,422                  | 40,468                  | 142,687                    | 99,265                                   | 30.43%                                    |
| COPS                       | 70,653                   | 52,357                   | 330,489                 | 230,241                 | 751,191                    | 420,702                                  | 44.00%                                    |
| Municipal Court            | 33,587                   | 47,742                   | 180,991                 | 205,728                 | 671,626                    | 490,635                                  | 26.95%                                    |
| Training                   | 122,942                  | 42,763                   | 365,910                 | 204,091                 | 790,659                    | 424,749                                  | 46.28%                                    |
| Police Grant Expenditures  | 54,667                   | 29,241                   | 161,175                 | 264,631                 | 401,473                    | 240,298                                  | 40.15%                                    |
| Fire Administration        | 268,375                  | 107,682                  | 815,539                 | 438,863                 | 2,087,516                  | 1,271,977                                | 39.07%                                    |
| Fire Prevention            | 56,508                   | 57,911                   | 256,312                 | 269,357                 | 848,824                    | 592,512                                  | 30.20%                                    |
| Emergency Management       | 74,679                   | 72,344                   | 271,859                 | 285,419                 | 895,450                    | 623,591                                  | 30.36%                                    |
| Fire Operations            | 1,034,357                | 1,049,127                | 4,570,864               | 4,297,368               | 13,831,638                 | 9,260,774                                | 33.05%                                    |
| Total                      | 3,289,294                | 3,079,225                | 14,158,695              | 13,363,357              | 42,362,806                 | 28,204,111                               | 33.42%                                    |

City of Mansfield, Texas

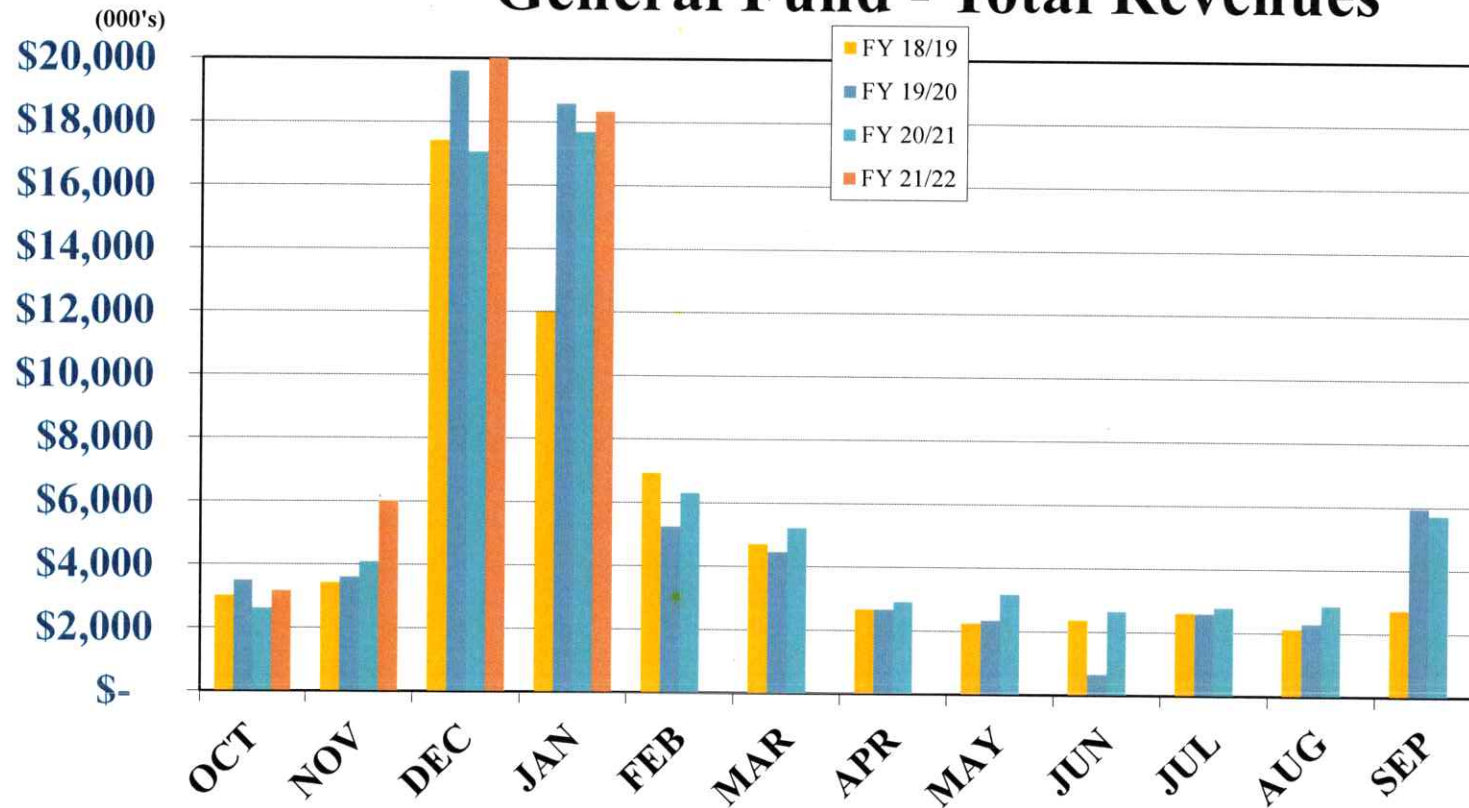
**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| General Fund   | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| <b>PUBLIC WORKS</b>  |                          |                          |                         |                         |                            |  |   |
| Street Maintenance   | 306,368                  | 220,255                  | 1,149,662               | 763,725                 | 5,857,019                  | 4,707,357                                | 19.63%                                    |
| Traffic Control  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Total  | 306,368                  | 220,255                  | 1,149,662               | 763,725                 | 5,857,019                  | 4,707,357                                | 19.63%                                    |
| <b>COMMUNITY SERVICES</b>  |                          |                          |                         |                         |                            |  |   |
| Parks & Recreation Operations  | 120,886                  | 121,978                  | 609,587                 | 564,269                 | 2,403,505                  | 1,793,918                                | 25.36%                                    |
| Communications & Marketing   | 53,585                   | 23,206                   | 222,912                 | 121,973                 | 729,532                    | 506,620                                  | 30.56%                                    |
| Downtown Parking   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Senior Citizens  | 19,444                   | 19,005                   | 103,775                 | 78,476                  | 332,684                    | 228,909                                  | 31.19%                                    |
| Cultural Services  | 45,537                   | 26,614                   | 252,094                 | 166,211                 | 729,374                    | 477,280                                  | 34.56%                                    |
| Library  | 104,540                  | 88,121                   | 449,760                 | 524,220                 | 1,624,356                  | 1,174,596                                | 27.69%                                    |
| Total  | 343,992                  | 278,924                  | 1,638,128               | 1,455,149               | 5,819,451                  | 4,181,323                                | 28.15%                                    |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 5,609,892</b>      | <b>\$ 5,432,557</b>      | <b>\$ 23,229,151</b>    | <b>\$ 21,863,940</b>    | <b>\$ 73,140,492</b>       | <b>\$ 49,911,341</b>                     | <b>31.76%</b>                             |
| <b>EXCESS REVENUES OVER(UNDER)<br/>EXPENDITURES</b>  | <b>12,736,960</b>        | <b>12,270,012</b>        | <b>25,133,011</b>       | <b>22,521,731</b>       | <b>1,231,982</b>           |  |   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                          |                          |                         |                         |                            |  |   |
| <b>SOURCES:</b>  |                          |                          |                         |                         |                            |  |   |
| Utility Fund-Transfer  | -                        | -                        | -                       | -                       | 2,518,561                  | 2,518,561                                | 0.00%                                     |
| MEDC - Transfer  | -                        | -                        | -                       | -                       | 241,400                    | 241,400                                  | 0.00%                                     |
| TIF #1 - Transfer  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Bond Proceeds  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Premuims on Bond Issuance  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Sale of Capital Assets, net  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Total Other Financing Sources  | -                        | -                        | -                       | -                       | 2,759,961                  | 2,759,961                                | 0.00%                                     |
| <b>(USES):</b>   |                          |                          |                         |                         |                            |  |   |
| Land   | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| MPFDC  | -                        | -                        | -                       | -                       | (221,132)                  | 499,592                                  | 0.00%                                     |
| Transfers  | -                        | -                        | -                       | -                       | (1,924,648)                | 1,535,772                                | 0.00%                                     |
| PFA Insurance  | -                        | (14,583)                 | (780,866)               | (805,488)               | (848,985)                  | (71,837)                                 | 109.99%                                   |
| Economic Incentives  | -                        | -                        | (31,123)                | (20,493)                | (936,000)                  | 586,707                                  | 3.38%                                     |
| Discount on Bond Issuance  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Bond Issuance Costs  | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Reserve/Contingency  | -                        | -                        | -                       | -                       | (61,178)                   | (141,861)                                | 575.52%                                   |
| Total Other Financing Uses   | -                        | (14,583)                 | (811,989)               | (825,981)               | (3,991,943)                | 2,408,373                                | 28.99%                                    |
| Total Other Financing Sources (Uses)   | -                        | (14,583)                 | (811,989)               | (825,981)               | (1,231,982)                | 5,168,334                                |   |
| <b>EXCESS OF REVENUES AND OTHER<br/>FINANCING SOURCES OVER (UNDER)<br/>EXPENDITURES AND OTHER<br/>FINANCING USES</b> | <b>12,736,960</b>        | <b>12,255,429</b>        | <b>24,321,022</b>       | <b>21,695,750</b>       | <b>-</b>                   |  |   |
| <b>UNRESERVED FUND BALANCE</b>   |                          |                          |                         |                         |                            |  |   |
| BEGINNING  | 38,684,862               | 31,627,621               | 27,100,800              | 22,187,299              | 21,934,063                 |  |   |
| ENDING   | <u>\$ 51,421,822</u>     | <u>\$ 43,883,049</u>     | <u>\$ 51,421,822</u>    | <u>\$ 43,883,049</u>    | <u>\$ 21,934,063</u>       |  |   |



# CITY OF MANSFIELD

## General Fund - Total Revenues

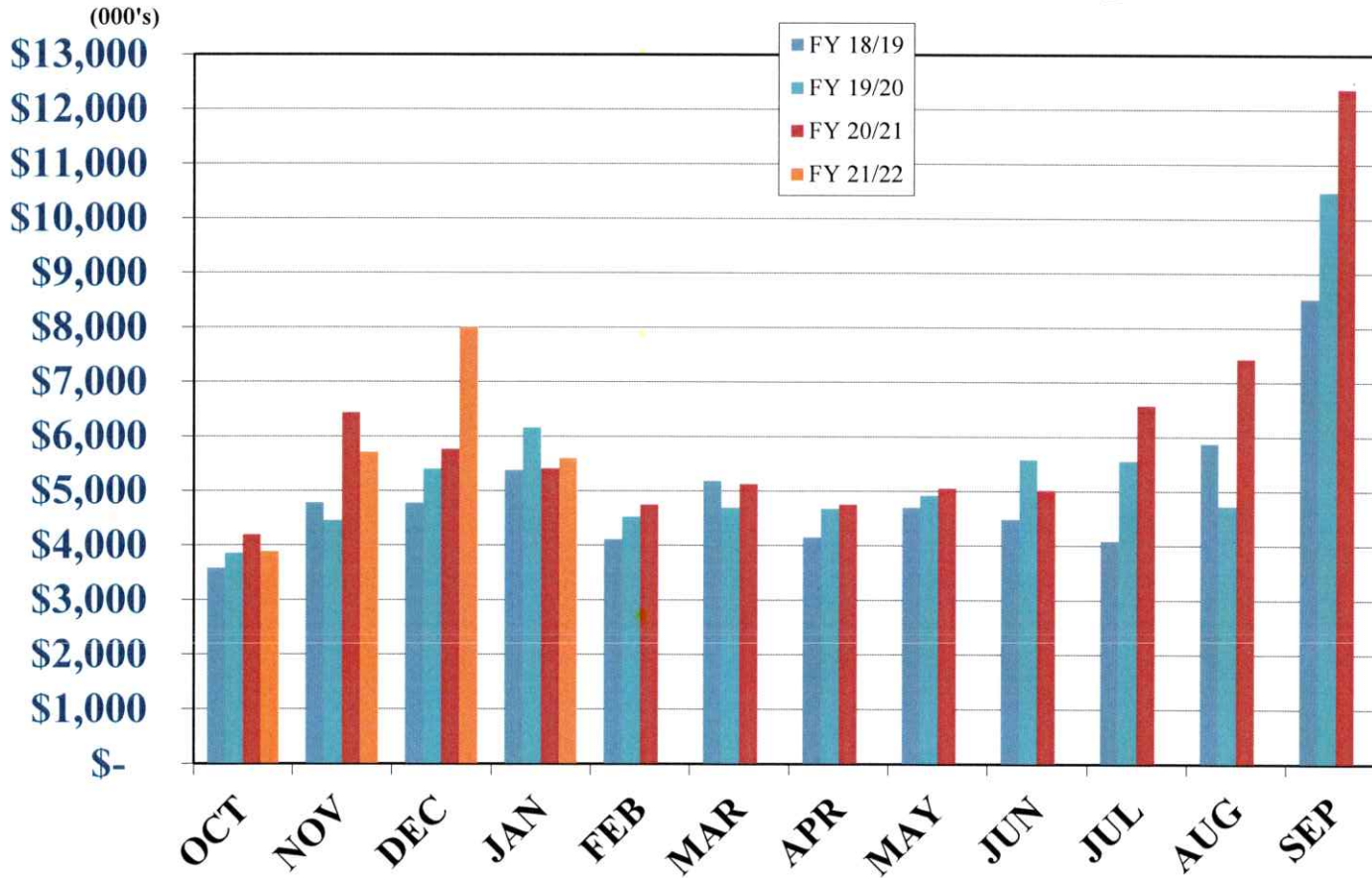






# CITY OF MANSFIELD

## General Fund - Total Expenditures

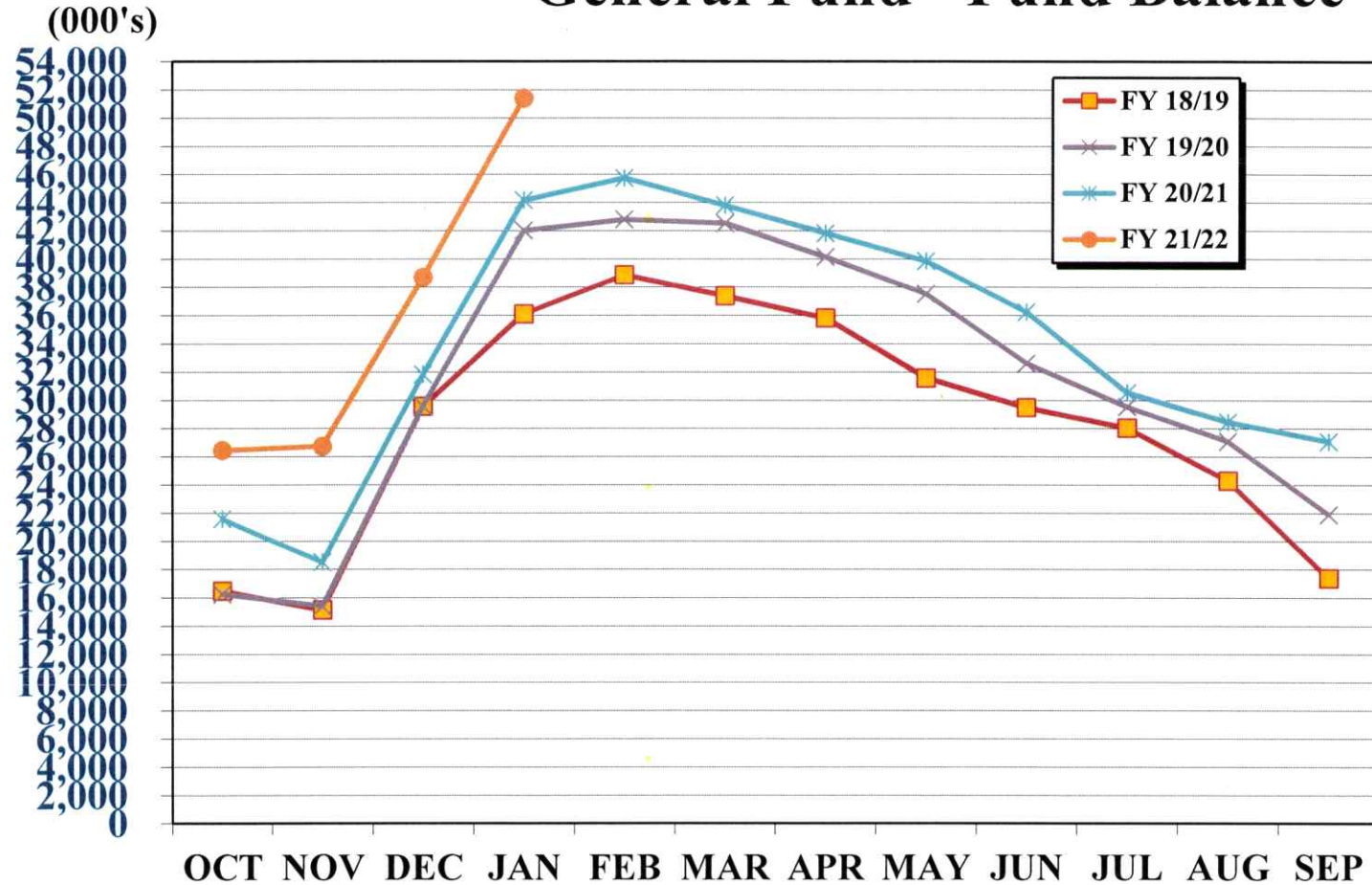






# CITY OF MANSFIELD

## General Fund - Fund Balance



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Tax Increment Reinvestment Zone Fund One</b> | <b>Fiscal 2022</b>  | <b>Fiscal 2021</b>  |
|---|---------------------|---------------------|
| <u>ASSETS</u>                                   |                     |                     |
| Cash And Investments                            | \$ 5,349,432        | \$ 4,840,190        |
| Due From Other Funds                            | 24,581              | 24,581              |
|   | <hr/>               | <hr/>               |
| Total Assets                                    | <u>\$ 5,374,013</u> | <u>\$ 4,864,771</u> |
| <u>LIABILITIES &amp; FUND BALANCES</u>          |                     |                     |
| LIABILITIES:                                    |                     |                     |
| Accounts Payable                                | \$ 604,987          | \$ 685,575          |
| Retainage Payable                               | -                   | -                   |
|   | <hr/>               | <hr/>               |
| Total Liabilities                               | <u>604,987</u>      | <u>685,575</u>      |
| FUND BALANCES:                                  |                     |                     |
| Fund Balance                                    | 5,252,236           | 4,178,778           |
| Excess Revenues Over Expenditures               | (483,210)           | 418                 |
|   | <hr/>               | <hr/>               |
| Total Fund Balances                             | <u>4,769,026</u>    | <u>4,179,196</u>    |
|   | <hr/>               | <hr/>               |
| Total Liabilities And Fund Balances             | <u>\$ 5,374,013</u> | <u>\$ 4,864,771</u> |

City of Mansfield, Texas

**Comparative Statement of Activities**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Tax Increment Reinvestment Zone<br/>Fund Number One</b> | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|--|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| <u>REVENUES:</u>   |                                   |                                   |                                  |                                  |
| Taxes, Penalties, And Interest                             | \$ -                              | \$ -                              | -                                | -                                |
| Interest Income  | -                                 | 73                                | 43                               | 418                              |
| Total Revenues   | -                                 | 73                                | 43                               | 418                              |
| <u>EXPENDITURES:</u>                                       |                                   |                                   |                                  |                                  |
| General Government   | 483,253                           | -                                 | 483,253                          | -                                |
| Debt Service -   |                                   |                                   |                                  |                                  |
| Principal Retirement                                       | -                                 | -                                 | -                                | -                                |
| Interest   | -                                 | -                                 | -                                | -                                |
| Lease Payments   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Cost   | -                                 | -                                 | -                                | -                                |
| Fiscal Charges   | -                                 | -                                 | -                                | -                                |
| Total Expenditures   | 483,253                           | -                                 | 483,253                          | -                                |
| Excess Of Revenues Over<br>(Under) Expenditures            | (483,253)                         | 73                                | (483,210)                        | 418                              |
| <u>OTHER FINANCING SOURCES (USES)</u>                      |                                   |                                   |                                  |                                  |
| Transfers Out  | -                                 | -                                 | -                                | -                                |
| Bonds Issued   | -                                 | -                                 | -                                | -                                |
| Premium on Bonds Issued                                    | -                                 | -                                 | -                                | -                                |
| Discounts on Bonds Issued                                  | -                                 | -                                 | -                                | -                                |
| Payment to Refunded Bond Escrow Agent                      | -                                 | -                                 | -                                | -                                |
| Total Other Financing Sources (Uses)                       | -                                 | -                                 | -                                | -                                |
| Net Change in Fund Balances                                | (483,253)                         | 73                                | (483,210)                        | 418                              |
| FUND BALANCE, BEGINNING                                    | 5,252,279                         | 4,179,123                         | 5,252,236                        | 4,178,778                        |
| FUND BALANCE, ENDING                                       | \$ 4,769,026                      | \$ 4,179,196                      | \$ 4,769,026                     | \$ 4,179,196                     |



City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Tax Increment Reinvestment Zone Fund Two</b> | <b>Fiscal 2022</b> | <b>Fiscal 2021</b> |
|---|--------------------|--------------------|
| <u>ASSETS</u>                                   |                    |                    |
| Cash And Investments                            | \$ 276,999         | \$ 389,497         |
| Receivable                                      | 700,000            | -                  |
|   | <hr/>              | <hr/>              |
| Total Assets                                    | <u>\$ 976,999</u>  | <u>\$ 389,497</u>  |
| <u>LIABILITIES &amp; FUND BALANCES</u>          |                    |                    |
| LIABILITIES:                                    |                    |                    |
| Accounts Payable                                | \$ -               | \$ -               |
| Due To Other Funds                              | 1,791,139          | -                  |
| Retainage Payable                               | -                  | -                  |
|   | <hr/>              | <hr/>              |
| Total Liabilities                               | <u>1,791,139</u>   | <u>-</u>           |
| FUND BALANCES:                                  |                    |                    |
| Fund Balance                                    | (814,140)          | 389,497            |
| Excess Revenues Over Expenditures               | -                  | -                  |
|   | <hr/>              | <hr/>              |
| Total Fund Balances                             | <u>(814,140)</u>   | <u>389,497</u>     |
| Total Liabilities And Fund Balances             | <u>\$ 976,999</u>  | <u>\$ 389,497</u>  |

City of Mansfield, Texas

**Comparative Statement of Activities**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Tax Increment Reinvestment Zone<br/>Fund Number Two</b> | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|--|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| <u>REVENUES:</u>   |                                   |                                   |                                  |                                  |
| Taxes, Penalties, And Interest                             | \$ -                              | \$ -                              | \$ 587,502                       | \$ 645,625                       |
| Interest Income  | -                                 | -                                 | -                                | -                                |
| Total Revenues   | -                                 | -                                 | 587,502                          | 645,625                          |
| <u>EXPENDITURES:</u>                                       |                                   |                                   |                                  |                                  |
| General Government   | -                                 | -                                 | -                                | -                                |
| Debt Service -   |                                   |                                   |                                  |                                  |
| Principal Retirement                                       | -                                 | -                                 | -                                | -                                |
| Interest   | -                                 | -                                 | -                                | -                                |
| Lease Payments   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Cost   | -                                 | -                                 | -                                | -                                |
| Fiscal Charges   | -                                 | -                                 | -                                | -                                |
| Total Expenditures   | -                                 | -                                 | -                                | -                                |
| Excess Of Revenues Over<br>(Under) Expenditures            | -                                 | -                                 | 587,502                          | 645,625                          |
| <u>OTHER FINANCING SOURCES (USES)</u>                      |                                   |                                   |                                  |                                  |
| Transfers In / (Out)                                       | -                                 | -                                 | -                                | -                                |
| Premium on Bonds Issued                                    | -                                 | -                                 | -                                | -                                |
| Discounts on Bonds Issued                                  | -                                 | -                                 | -                                | -                                |
| Payment to Refunded Bond Escrow Agent                      | -                                 | -                                 | -                                | -                                |
| Total Other Financing Sources (Uses)                       | -                                 | -                                 | -                                | -                                |
| Net Change in Fund Balances                                | -                                 | -                                 | 587,502                          | 645,625                          |
| FUND BALANCE, BEGINNING                                    | 976,999                           | 389,497                           | 389,497                          | (256,128)                        |
| FUND BALANCE, ENDING                                       | \$ 976,999                        | \$ 389,497                        | \$ 976,999                       | \$ 389,497                       |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Hotel/Motel Occupancy Tax Fund</b>  | <b>Fiscal 2022</b>  | <b>Fiscal 2021</b>  |
|--|---------------------|---------------------|
| <u>ASSETS</u>                          |                     |                     |
| Cash And Investments                   | \$ 1,599,651        | \$ 1,019,169        |
| Accounts Receivable                    | <u>2,577</u>        | <u>2,577</u>        |
| Total Assets                           | <u>\$ 1,602,228</u> | <u>\$ 1,021,746</u> |
| <u>LIABILITIES &amp; FUND BALANCES</u> |                     |                     |
| LIABILITIES:                           |                     |                     |
| Accrued Liabilities                    | <u>\$ 16,301</u>    | <u>\$ 11,018</u>    |
| Total Liabilities                      | <u>16,301</u>       | <u>11,018</u>       |
| FUND BALANCES:                         |                     |                     |
| Fund Balance                           | 1,492,876           | 1,034,174           |
| Excess Revenues Over Expenditures      | <u>93,051</u>       | <u>(23,446)</u>     |
| Total Fund Balances                    | <u>1,585,927</u>    | <u>1,010,728</u>    |
| Total Liabilities And Fund Balances    | <u>\$ 1,602,228</u> | <u>\$ 1,021,746</u> |

City of Mansfield, Texas

**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Hotel/Motel Occupancy Tax Fund</b>           | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> | <b>FY22<br/>ORIGINAL<br/>BUDGET</b> | <b>FY22<br/>POSITIVE<br/>(NEGATIVE)<br/>BUDGET</b> | <b>FY22<br/>PERCENT<br/>COLLECTED<br/>BUDGET</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------------------------------|--|--|
| <b>REVENUES:</b>                                |                                   |                                   |                                  |                                  |                                     |  |  |
| Hotel Occupancy Tax                             | \$ 80,083                         | \$ 96,132                         | \$ 212,458                       | \$ 96,132                        | \$ 725,000                          | \$ (512,542)                                       | 29.1   |
| Miscellaneous Income                            | 1,087                             | 1,085                             | 9,654                            | 3,551                            | -                                   | 9,654  | 0.0  |
| Total Revenues                                  | 81,170                            | 97,217                            | 222,112                          | 99,683                           | 725,000                             | (502,888)  | 30.0   |
| <b>EXPENDITURES:</b>                            |                                   |                                   |                                  |                                  |                                     |  |  |
| Mansfield Historical Society                    | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Mansfield Invitational                          | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| The LOT   | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Mansfield Rotary Club                           | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Farr Best Theater                               | 1,303                             | 14                                | 1,941                            | 310                              | -                                   | (1,941)  | 0.0  |
| Discover Historic Mansfield                     | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Mansfield Tourism                               | 19,134                            | 23,270                            | 114,276                          | 109,192                          | 395,613                             | 281,337  | 28.1   |
| Pickled Mansfield Society                       | -                                 | -                                 | -                                | -                                | 68,100                              | 68,100   | 0.0  |
| Mansfield Commission for the Arts               | -                                 | 20                                | -                                | 292                              | 47,100                              | 47,100   | 0.0  |
| Historic Landmark Commission                    | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Man House Museum                                | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Tommy King Foundation                           | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Sister Cities Celebration                       | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Friends of the Library                          | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.0  |
| Championship Basketball                         | -                                 | -                                 | -                                | -                                | 10,000                              | 10,000   | 0.0  |
| Wayfinding Program                              | -                                 | -                                 | 4,844                            | 13,335                           | -                                   | (4,844)  | 0.0  |
| Reserve   | -                                 | -                                 | 8,000                            | -                                | 204,187                             | 196,187  | 3.9  |
| Total Expenditures                              | 20,437                            | 23,304                            | 129,061                          | 123,129                          | 725,000                             | 595,939  | 17.3   |
| Excess Of Revenues Over<br>(Under) Expenditures | 60,733                            | 73,913                            | 93,051                           | (23,446)                         |                                     |  |  |
| FUND BALANCE, BEGINNING                         | 1,525,194                         | 936,815                           | 1,492,876                        | 1,034,174                        |                                     |  |  |
| FUND BALANCE, ENDING                            | \$ 1,585,927                      | \$ 1,010,728                      | \$ 1,585,927                     | \$ 1,010,728                     |                                     |  |  |



City of Mansfield, Texas

**Comparative Budget and Cash Analysis  
For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Hotel/Motel Occupancy Tax Fund</b>            | <b>Budgeted Request</b> | <b>FY22 Amount To Date</b> | <b>Available Budget</b> | <b>FY22 PERCENT COLLECTED TO BUDGET</b> |
|--|-------------------------|----------------------------|-------------------------|---|
| <b>REVENUES:</b>                                 |                         |                            |                         |   |
| Hotel Occupancy Tax                              | \$ 725,000              | \$ 212,458                 | \$ 512,542              | 29.30%                                  |
| Rental of Facilities                             | -                       | 9,636                      | (9,636)                 | 0.00%                                   |
| Interest Income                                  | -                       | 18                         | (18)                    | -                                       |
| Total Revenues                                   | 725,000                 | 222,112                    | 502,888                 | 30.64%                                  |
| <b>EXPENDITURES:</b>                             |                         |                            |                         |   |
| Mansfield Historical Society                     | -                       | -                          | -                       | 0.00%                                   |
| Mansfield Invitational                           | -                       | -                          | -                       | 0.00%                                   |
| The LOT  | -                       | -                          | -                       | 0.00%                                   |
| Discover Historic Mansfield - Farr Best Concerts | -                       | 1,941                      | 1,941                   | 0.00%                                   |
| Mansfield Tourism                                | 395,613                 | 114,276                    | (281,337)               | 28.89%                                  |
| Pickled Mansfield Society                        | 68,100                  | -                          | (68,100)                | 0.00%                                   |
| Mansfield Police Dept.                           | -                       | -                          | -                       | 0.00%                                   |
| Mansfield Commission for the Arts                | 47,100                  | -                          | (47,100)                | 0.00%                                   |
| Historic Landmark Commission                     | -                       | -                          | -                       | 0.00%                                   |
| Desert Love Film Festival                        | -                       | -                          | -                       | 0.00%                                   |
| Man House Museum                                 | -                       | -                          | -                       | 0.00%                                   |
| Tommy King Foundation                            | -                       | -                          | -                       | 0.00%                                   |
| Sister Cities Celebration                        | -                       | -                          | -                       | 0.00%                                   |
| Wayfinding Program                               | -                       | 4,844                      | 4,844                   | 0.00%                                   |
| Friends of the Library                           | -                       | -                          | -                       | 0.00%                                   |
| Championship Basketball                          | 10,000                  | -                          | (10,000)                | 0.00%                                   |
| Reserve  | 204,187                 | 8,000                      | (196,187)               | 3.92%                                   |
| Total Expenditures                               | 725,000                 | 129,061                    | (595,939)               | 17.80%                                  |
| Revenues / (Expenditures)                        | -                       | 93,051                     | (93,051)                |   |

**SUPPLEMENTAL INFORMATION: CASH ANALYSIS**

|  |           |
|--|-----------|
| Beginning Cash Balance for Fiscal Year 2022      | 1,506,600 |
| Plus: FY2022 Cash Collections                    | 222,112   |
| Less: FY2022 Cash Expenditures                   | (129,061) |
| Cash Balance as of January 31, 2022              | 1,599,651 |
| Remaining Hotel/Motel Occupancy Funds to Collect | 512,542   |
| Remaining Hotel/Motel Occupancy Funds to Expend  | 595,939   |
| Projected Cash Balance at September 30, 2022     | 2,708,132 |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Parks Facility<br/>Development Corp</b> | <b>Fiscal 2022</b>   | <b>Fiscal 2021</b>  |
|--|----------------------|---------------------|
| <u>ASSETS:</u>                                       |                      |                     |
| Cash And Investments                                 | \$ 7,373,107         | \$ 4,608,247        |
| Restricted Cash and Investments                      | 5,839,774            | 4,095,998           |
| Receivables:   |                      |                     |
| Accounts   | <u>722,767</u>       | <u>1,082,165</u>    |
| Total Assets   | <u>\$ 13,935,648</u> | <u>\$ 9,786,410</u> |
| <u>LIABILITIES &amp; FUND BALANCES:</u>              |                      |                     |
| LIABILITIES:   |                      |                     |
| Accounts Payable                                     | \$ 155,848           | \$ 160,792          |
| Other Liabilities                                    | 1,000,000            | 1,000,000           |
| Deferred Revenue                                     | <u>1,338,296</u>     | <u>1,637,559</u>    |
| Total Liabilities                                    | <u>2,494,144</u>     | <u>2,798,351</u>    |
| FUND BALANCES:                                       |                      |                     |
| Fund Balance   | 9,776,667            | 5,758,217           |
| Excess Revenues Over (Under)                         |                      |                     |
| Expenditures   | <u>1,664,837</u>     | <u>1,229,842</u>    |
| Total Fund Balances                                  | <u>11,441,504</u>    | <u>6,988,059</u>    |
| Total Liabilities And Fund Balances                  | <u>\$ 13,935,648</u> | <u>\$ 9,786,410</u> |

City of Mansfield, Texas

**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Parks Facility<br/>Development Corporation</b>  | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> | <b>FY22<br/>ORIGINAL<br/>BUDGET</b> | <b>FY22<br/>POSITIVE<br/>(NEGATIVE)<br/>BUDGET</b> | <b>FY22<br/>PERCENT<br/>COLLECTED TO<br/>BUDGET</b> |
|--|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------------------------------|--|---|
| REVENUES:  |                                   |                                   |                                  |                                  |                                     |  |   |
| Sales Tax Revenue  | \$ 454,345                        | \$ 535,965                        | \$ 1,812,838                     | \$ 1,608,200                     | \$ 4,333,942                        | \$ (2,521,104)                                     | 41.83%  |
| Contributions  | -                                 | 150                               | 3,084                            | 9,659                            | 32,862                              | (29,778)   | 9.38%   |
| Interest Earnings  | -                                 | 210                               | 281                              | 1,052                            | 12,000                              | (11,719)   | 2.34%   |
| Other Income   | -                                 | 602                               | 1,400                            | 935                              | -                                   | 1,400  | 0.00%   |
| MAC Revenue  | 460,158                           | 445,584                           | 951,374                          | 698,214                          | 2,153,000                           | (1,201,626)  | 44.19%  |
| Lease Royalties  | 26,862                            | 7,619                             | 46,504                           | 32,132                           | 100,000                             | (53,496)   | 46.50%  |
| Park Land Dedication Revenue   | 52,750                            | 30,000                            | 642,750                          | 335,000                          | -                                   | 642,750  | 0.00%   |
| Total Revenues   | 994,115                           | 1,020,130                         | 3,458,231                        | 2,685,192                        | 6,631,804                           | (3,173,573)  | 52.15%  |
| EXPENDITURES:  |                                   |                                   |                                  |                                  |                                     |  |   |
| Administration   | 86,959                            | 169,877                           | 511,553                          | 594,892                          | 1,903,318                           | 1,391,765  | 26.88%  |
| Field Operations   | 50,436                            | 48,507                            | 233,594                          | 204,277                          | 842,991                             | 609,397  | 27.71%  |
| Community Park Operations  | 70,668                            | 71,796                            | 333,422                          | 307,015                          | 1,217,808                           | 884,386  | 27.38%  |
| Nature Education Operations  | 6,889                             | 7,960                             | 33,576                           | 39,011                           | 227,089                             | 193,513  | 14.79%  |
| Recreational Center  | 48,287                            | 47,046                            | 265,779                          | 198,305                          | 1,039,701                           | 773,922  | 25.56%  |
| Neighborhood Park Operations   | 14,048                            | 7,511                             | 64,619                           | 36,702                           | 259,245                             | 194,626  | 24.93%  |
| Quadrants  | 282,000                           | 1,450                             | 282,000                          | 1,450                            | -                                   | (282,000)  | 0.00%   |
| Non-Departmental   | 13,511                            | 13,432                            | 68,851                           | 73,698                           | 1,362,783                           | 1,293,932  | 5.05%   |
| Total Expenditures   | 572,798                           | 367,579                           | 1,793,394                        | 1,455,350                        | 6,852,935                           | 5,059,541  | 26.17%  |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER EXPENDITURES   | 421,317                           | 652,551                           | 1,664,837                        | 1,229,842                        | (221,131)                           | 1,885,968  | -752.87%  |
| OTHER FINANCING SOURCES (USES):  |                                   |                                   |                                  |                                  |                                     |  |   |
| Operating Transfers In   | -                                 | -                                 | -                                | -                                | 221,132                             | (221,132)  | 0.00%   |
| Operating Transfers (Out)  | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Cash Reserves  | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Bond Proceeds  | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Premium on Bonds issued  | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Discounts on Bond issued   | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Total Other Financing Sources (Uses)   | -                                 | -                                 | -                                | -                                | 221,132                             | (221,132)  | 0.00%   |
| EXCESS (DEFICIENCY) OF<br>REVENUES AND OTHER<br>FINANCING SOURCES OVER<br>EXPENDITURES AND<br>OTHER FINANCING USES | 421,317                           | 652,551                           | 1,664,837                        | 1,229,842                        |                                     |  |   |
| FUND BALANCE, BEGINNING  | 11,020,187                        | 6,335,508                         | 9,776,667                        | 5,758,217                        |                                     |  |   |
| FUND BALANCE, ENDING   | \$ 11,441,504                     | \$ 6,988,059                      | \$ 11,441,504                    | \$ 6,988,059                     |                                     |  |   |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Economic Development Corporation</b> | <b>Fiscal 2022</b>   | <b>Fiscal 2021</b>   |
|---|----------------------|----------------------|
| <u>ASSETS</u>                                     |                      |                      |
| Cash And Investments                              | \$ 9,566,586         | \$ 12,306,457        |
| Accounts Receivable                               | 660,152              | 799,755              |
| Restricted Assets:                                |                      |                      |
| Cash and Investments, Projects                    | 1,144,451            | 2,224,343            |
| Fixed Assets (net of accumulated depreciation)    | 36,758,068           | 10,359,594           |
| Total Assets                                      | <u>\$ 48,129,257</u> | <u>\$ 25,690,149</u> |
| <u>LIABILITIES AND NET ASSETS</u>                 |                      |                      |
| LIABILITIES:                                      |                      |                      |
| Accounts Payable                                  | \$ 8,418             | \$ 389               |
| Accrued Liabilities                               | 3,240                | 3,240                |
| Retainage Payable                                 | 20,133               | 213,177              |
| Bonds Payable                                     | 21,635,000           | 23,430,000           |
| Unamortized Discounts on Bonds                    | (138,685)            | (152,080)            |
| Unamortized Premiums                              | 964,103              | 1,030,757            |
| Deferred Amount on Refunding                      | (64,821)             | (92,602)             |
| Contract Commitments                              | 34,014,146 *         | 10,004,526           |
| Total Liabilities                                 | <u>56,441,534</u>    | <u>34,437,407</u>    |
| NET ASSETS:                                       |                      |                      |
| Restricted  | 1,144,451            | 2,224,343            |
| Unassigned  | (9,456,728)          | (10,971,601)         |
| Total Net Assets                                  | <u>(8,312,277)</u>   | <u>(8,747,258)</u>   |
| Total Liabilities & Net Assets                    | <u>\$ 48,129,257</u> | <u>\$ 25,690,149</u> |

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.



City of Mansfield, Texas

**Comparative Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Economic Development Corp.</b> | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| OPERATING REVENUES:                         |                                   |                                   |                                  |                                  |
| Sales Tax Revenue                           | \$ 718,153                        | \$ 799,260                        | \$ 2,869,716                     | \$ 2,661,569                     |
| Gas Royalties                               | -                                 | -                                 | -                                | -                                |
| Miscellaneous                               | -                                 | -                                 | 10,608                           | -                                |
| Rental Of Facilities                        | -                                 | -                                 | -                                | -                                |
| Total Operating Revenues                    | 718,153                           | 799,260                           | 2,880,324                        | 2,661,569                        |
| OPERATING EXPENDITURES:                     |                                   |                                   |                                  |                                  |
| Administration                              | 112,498                           | 45,295                            | 331,279                          | 177,237                          |
| Promotions                                  | 2,751                             | 480                               | 15,169                           | 6,021                            |
| Retention                                   | -                                 | -                                 | -                                | -                                |
| Development Plan                            | -                                 | -                                 | 32                               | 8                                |
| Projects                                    | 15,140                            | 954,104                           | 580,587                          | 1,054,732                        |
| Non-Departmental                            | 1,158                             | 504                               | 34,342                           | 1,752,658                        |
| Depreciation                                | -                                 | -                                 | -                                | 510                              |
| Total Operating Expenditures                | 131,547                           | 1,000,383                         | 961,409                          | 2,991,166                        |
| OPERATING INCOME                            | 586,606                           | (201,123)                         | 1,918,915                        | (329,597)                        |
| NONOPERATING REVENUES (EXPENSES):           |                                   |                                   |                                  |                                  |
| Interest Revenue                            | -                                 | 159                               | 65                               | 780                              |
| Gain or (loss) on sale of property          | -                                 | 6,181,329                         | -                                | 6,181,329                        |
| Bonds issued                                | -                                 | -                                 | -                                | -                                |
| Premiums on bonds issued                    | -                                 | -                                 | -                                | -                                |
| Discounts on bonds issued                   | -                                 | -                                 | -                                | -                                |
| Amortization                                | -                                 | -                                 | -                                | -                                |
| Interest and fiscal charges                 | (405,428)                         | (434,242)                         | (405,428)                        | (436,466)                        |
| Total Nonoperating Revenue                  | (405,428)                         | 5,747,246                         | (405,363)                        | 5,745,643                        |
| INCOME BEFORE OPERATING TRANSFERS           | 181,178                           | 5,546,123                         | 1,513,552                        | 5,416,046                        |
| OPERATING TRANSFERS:                        |                                   |                                   |                                  |                                  |
| Operating Transfers In (Out)                | -                                 | -                                 | -                                | -                                |
| CHANGE IN NET ASSETS                        | 181,178                           | 5,546,123                         | 1,513,552                        | 5,416,046                        |
| NET ASSETS, BEGINNING                       | (8,493,455)                       | (14,293,381)                      | (9,825,829)                      | (9,788,636)                      |
| NET ASSETS, PROJECTS                        | - **                              | -                                 | -                                | ** (4,374,668)                   |
| NET ASSETS, ENDING                          | \$ (8,312,277)                    | \$ (8,747,258)                    | \$ (8,312,277)                   | \$ (8,747,258)                   |

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Southpointe PID</b>                 | <b>Fiscal 2022</b> | <b>Fiscal 2021</b> |
|--|--------------------|--------------------|
| <u>ASSETS</u>                          |                    |                    |
| Cash And Investments                   | \$ 325,487         | \$ 272,174         |
| Receivables:                           |                    |                    |
| Current Year PID Assessment            | -                  | -                  |
| Total Assets                           | <u>\$ 325,487</u>  | <u>\$ 272,174</u>  |
| <u>LIABILITIES &amp; FUND BALANCES</u> |                    |                    |
| <u>LIABILITIES:</u>                    |                    |                    |
| Accounts Payable                       | \$ 24,582          | \$ 24,582          |
| Deferred Revenue                       | -                  | 1,000              |
| Total Liabilities                      | <u>24,582</u>      | <u>25,582</u>      |
| <u>FUND BALANCES:</u>                  |                    |                    |
| Fund Balance                           | (23,581)           | (12,287)           |
| Excess Revenues Over Expenditures      | <u>324,486</u>     | <u>258,879</u>     |
| Total Fund Balances                    | <u>300,905</u>     | <u>246,592</u>     |
| Total Liabilities And Fund Balances    | <u>\$ 325,487</u>  | <u>\$ 272,174</u>  |

City of Mansfield, Texas

**Comparative Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Southpointe PID</b>                          | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| <u>REVENUES:</u>                                |                                   |                                   |                                  |                                  |
| PID Assessment                                  | \$ 106,580                        | \$ 68,479                         | \$ 424,532                       | \$ 286,249                       |
| Penalties & Interest                            | 1,230                             | -                                 | 2,440                            | 1,853                            |
| Total Revenues                                  | 107,810                           | 68,479                            | 426,972                          | 288,102                          |
| <u>EXPENDITURES:</u>                            |                                   |                                   |                                  |                                  |
| General government                              | 77,143                            | 16,164                            | 102,486                          | 29,223                           |
| Public safety                                   | -                                 | -                                 | -                                | -                                |
| Public works                                    | -                                 | -                                 | -                                | -                                |
| Culture and recreation                          | -                                 | -                                 | -                                | -                                |
| Total Expenditures                              | 77,143                            | 16,164                            | 102,486                          | 29,223                           |
| Excess Of Revenues Over<br>(Under) Expenditures | 30,667                            | 52,315                            | 324,486                          | 258,879                          |
| Net Change in Fund Balances                     | 30,667                            | 52,315                            | 324,486                          | 258,879                          |
| FUND BALANCE, BEGINNING                         | 270,238                           | 194,277                           | (23,581)                         | (12,287)                         |
| FUND BALANCE, ENDING                            | \$ 300,905                        | \$ 246,592                        | \$ 300,905                       | \$ 246,592                       |

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.



City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>General Obligation Debt</b>                      | <b>Fiscal 2022</b>   | <b>Fiscal 2021</b>   |
|---|----------------------|----------------------|
| <u>ASSETS</u>                                       |                      |                      |
| Cash And Investments                                | \$ 21,782,700        | \$ 18,807,576        |
| Receivables:  |                      |                      |
| Current Year Taxes                                  | 2,141,246            | 2,239,882            |
| Delinquent Taxes (Net of<br>Allowance of \$864,259) | -                    | -                    |
| Total Assets  | <u>\$ 23,923,946</u> | <u>\$ 21,047,458</u> |
| <u>LIABILITIES &amp; FUND BALANCES</u>              |                      |                      |
| LIABILITIES:  |                      |                      |
| Accounts Payable                                    | \$ -                 | \$ -                 |
| Deferred Revenue                                    | <u>2,141,246</u>     | <u>2,239,882</u>     |
| Total Liabilities                                   | <u>2,141,246</u>     | <u>2,239,882</u>     |
| FUND BALANCES:                                      |                      |                      |
| Fund Balance  | 5,365,014            | 3,888,921            |
| Excess Revenues Over<br>Expenditures                | <u>16,417,686</u>    | <u>14,918,655</u>    |
| Total Fund Balances                                 | <u>21,782,700</u>    | <u>18,807,576</u>    |
| Total Liabilities And Fund Balances                 | <u>\$ 23,923,946</u> | <u>\$ 21,047,458</u> |

City of Mansfield, Texas

**Comparative Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| General Obligation Debt                         | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>OVER (UNDER)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--------------------------------|---|
| <b>REVENUES:</b>                                |                          |                          |                         |                         |                            |                                |   |
| Taxes, Penalties, And Interest                  | \$ 5,668,824             | \$ 5,169,521             | \$ 16,422,902           | \$ 14,924,356           | \$ 16,410,032              | \$ 12,870                      | 100.08%                                   |
| Miscellaneous                                   | -                        | -                        | 76                      | -                       | -                          | 76                             | 0.00%                                     |
| Interest Income                                 | -                        | 9                        | 29                      | 70                      | -                          | 29                             | 0.00%                                     |
| Total Revenues                                  | 5,668,824                | 5,169,530                | 16,423,007              | 14,924,426              | 16,410,032                 | 12,974                         | 100.08%                                   |
| <b>EXPENDITURES:</b>                            |                          |                          |                         |                         |                            |                                |   |
| Debt Service -                                  |                          |                          |                         |                         |                            |                                |   |
| Principal Retirement                            | -                        | -                        | -                       | -                       | 16,410,032                 | 16,410,032                     | 0.00%                                     |
| Interest  | -                        | -                        | -                       | -                       | -                          | -                              | 0.00%                                     |
| Lease Payments                                  | -                        | -                        | -                       | -                       | -                          | -                              | 0.00%                                     |
| Bond Issuance Cost                              | -                        | -                        | -                       | -                       | -                          | -                              | 0.00%                                     |
| Fiscal Charges                                  | 1,183                    | -                        | 5,321                   | 5,771                   | -                          | (5,321)                        | 0.00%                                     |
| Total Expenditures                              | 1,183                    | -                        | 5,321                   | 5,771                   | 16,410,032                 | 16,404,711                     | 0.03%                                     |
| Excess Of Revenues Over<br>(Under) Expenditures | 5,667,641                | 5,169,530                | 16,417,686              | 14,918,655              |                            |                                |   |
| <b>OTHER FINANCING SOURCES (USES)</b>           |                          |                          |                         |                         |                            |                                |   |
| Refunding Bonds Issued                          | -                        | -                        | -                       | -                       |                            |                                |   |
| Premium on Bonds Issued                         | -                        | -                        | -                       | -                       |                            |                                |   |
| Discounts on Bonds Issued                       | -                        | -                        | -                       | -                       |                            |                                |   |
| Payment to Refunded Bond Escrow Agent           | -                        | -                        | -                       | -                       |                            |                                |   |
| Total Other Financing Sources (Uses)            | -                        | -                        | -                       | -                       |                            |                                |   |
| Net Change in Fund Balances                     | 5,667,641                | 5,169,530                | 16,417,686              | 14,918,655              |                            |                                |   |
| FUND BALANCE, BEGINNING                         | 16,115,059               | 13,638,046               | 5,365,014               | 3,888,921               |                            |                                |   |
| FUND BALANCE, ENDING                            | \$ 21,782,700            | \$ 18,807,576            | \$ 21,782,700           | \$ 18,807,576           |                            |                                |   |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Parks Facility<br/>Development Corp. Debt Service</b> | <b>Fiscal 2022</b> | <b>Fiscal 2021</b> |
|--|--------------------|--------------------|
| <u>ASSETS</u>  |                    |                    |
| Cash And Investments   | \$ 954,408         | \$ 916,363         |
| Total Assets   | <u>\$ 954,408</u>  | <u>\$ 916,363</u>  |
| <u>LIABILITIES AND FUND BALANCES</u>                               |                    |                    |
| LIABILITIES:   |                    |                    |
| Accrued Interest Payable   | \$ 4,650           | \$ 4,650           |
| Total Liabilities  | <u>4,650</u>       | <u>4,650</u>       |
| FUND BALANCES:   |                    |                    |
| Fund Balance   | 521,660            | 510,814            |
| Excess Revenues Over<br>(Under) Expenditures                       | <u>428,098</u>     | <u>400,899</u>     |
| Total Fund Balances  | <u>949,758</u>     | <u>911,713</u>     |
| Total Liabilities And Fund Balances                                | <u>\$ 954,408</u>  | <u>\$ 916,363</u>  |

City of Mansfield, Texas

**Statement of Activities - Budget and Actual**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Mansfield Parks Facility<br/>Development Corp. Debt Service</b> | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> | <b>FY22<br/>ORIGINAL<br/>BUDGET</b> | <b>FY22<br/>POSITIVE<br/>(NEGATIVE)<br/>BUDGET</b> | <b>FY22<br/>PERCENT<br/>COLLECTED TO<br/>BUDGET</b> |
|--|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-------------------------------------|--|---|
| <b>REVENUES:</b>   |                                   |                                   |                                  |                                  |                                     |  |   |
| Taxes, Penalties, And Interest                                     | \$ 263,155                        | \$ 262,780                        | \$ 1,052,620                     | \$ 1,051,120                     | \$ 3,157,861                        | \$ (2,105,241)                                     | 33.33%  |
| Other Income   | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Total Revenues   | 263,155                           | 262,780                           | 1,052,620                        | 1,051,120                        | 3,157,861                           | (2,105,241)  | 33.33%  |
| <b>EXPENDITURES:</b>   |                                   |                                   |                                  |                                  |                                     |  |   |
| Debt Service   |                                   |                                   |                                  |                                  |                                     |  |   |
| Principal Retirement   | -                                 | -                                 | -                                | -                                | 1,910,000                           | 1,910,000  | 0.00%   |
| Interest And Fiscal Charges  | 623,931                           | 649,630                           | 624,522                          | 650,221                          | 1,247,861                           | 623,339  | 50.05%  |
| Non-departmental   | -                                 | -                                 | -                                | -                                | -                                   | -  | 0.00%   |
| Total Expenditures   | 623,931                           | 649,630                           | 624,522                          | 650,221                          | 3,157,861                           | 2,533,339  | 19.78%  |
| Excess Of Revenues Over<br>(Under) Expenditures                    | (360,776)                         | (386,850)                         | 428,098                          | 400,899                          |                                     |  |   |
| <b>OTHER FINANCING SOURCES (USES):</b>                             |                                   |                                   |                                  |                                  |                                     |  |   |
| Bond Proceeds  | -                                 | -                                 | -                                | -                                |                                     |  |   |
| Total Other Financing Sources (Uses)                               | -                                 | -                                 | -                                | -                                |                                     |  |   |
| FUND BALANCE, BEGINNING  | 1,310,534                         | 1,298,563                         | 521,660                          | 510,814                          |                                     |  |   |
| FUND BALANCE, ENDING   | \$ 949,758                        | \$ 911,713                        | \$ 949,758                       | \$ 911,713                       |                                     |  |   |



## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| Street Construction Fund             | Fiscal 2022          | Fiscal 2021          |
|--------------------------------------|----------------------|----------------------|
| <u>ASSETS</u>                        |                      |                      |
| Cash And Investments                 | \$ 22,113,708        | \$ 23,301,851        |
| Receivables                          | -                    | -                    |
| Projects In Process                  |                      |                      |
| Current Year                         | 1,791,682            | 500,744              |
| Prior Year                           | 12,689,757           | 10,890,226           |
| Total Assets                         | <u>\$ 36,595,148</u> | <u>\$ 34,692,821</u> |
| <u>LIABILITIES AND FUND BALANCES</u> |                      |                      |
| LIABILITIES:                         |                      |                      |
| Accounts Payable                     | \$ 55,418            | \$ 55,418            |
| Deposits                             | 538,695              | 259,253              |
| Retainage Payable                    | 144,198              | 205,962              |
| Other Liabilities                    | -                    | -                    |
| Total Liabilities                    | <u>738,311</u>       | <u>520,633</u>       |
| FUND BALANCES:                       |                      |                      |
| Fund Balance                         | 34,875,197           | 33,411,130           |
| Excess Revenues Over (Under)         |                      |                      |
| Expenditures                         | 981,640              | 761,058              |
| Total Fund Balance                   | <u>35,856,837</u>    | <u>34,172,188</u>    |
| Total Liabilities And Fund Balance   | <u>\$ 36,595,148</u> | <u>\$ 34,692,821</u> |

City of Mansfield, Texas

**Comparative Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Street Construction Fund</b>   | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| REVENUES:   |                                   |                                   |                                  |                                  |
| Recoveries  | \$ -                              | \$ -                              | \$ -                             | \$ -                             |
| Contributions   | -                                 | -                                 | -                                | -                                |
| Intergovernmental   | -                                 | -                                 | -                                | -                                |
| Roadway Impact Fees   | 173,384                           | 378,838                           | 1,178,744                        | 931,983                          |
| Interest Income   | -                                 | 459                               | 546                              | 2,848                            |
| Total Revenues  | 173,384                           | 379,297                           | 1,179,290                        | 934,831                          |
| EXPENDITURES:   |                                   |                                   |                                  |                                  |
| Administrative  | 53,075                            | 40,080                            | 197,650                          | 173,773                          |
| Street Improvements   | -                                 | -                                 | -                                | -                                |
| Total Expenditures  | 53,075                            | 40,080                            | 197,650                          | 173,773                          |
| EXCESS OF REVENUES OVER(UNDER)<br>EXPENDITURES  | 120,309                           | 339,217                           | 981,640                          | 761,058                          |
| OTHER FINANCING SOURCES (USES):   |                                   |                                   |                                  |                                  |
| Transfers   | -                                 | -                                 | -                                | -                                |
| Bond Proceeds   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Costs   | -                                 | -                                 | -                                | -                                |
| Premiums on Bond Issuance   | -                                 | -                                 | -                                | -                                |
| Discounts on Bond Issuance  | -                                 | -                                 | -                                | -                                |
| Total Other Financing Sources (Uses)  | -                                 | -                                 | -                                | -                                |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES<br>OVER (UNDER) EXPENDITURES<br>AND OTHER USES | 120,309                           | 339,217                           | 981,640                          | 761,058                          |
| FUND BALANCE, BEGINNING   | 35,736,528                        | 33,832,971                        | 34,875,197                       | 33,411,130                       |
| FUND BALANCE, ENDING  | \$ 35,856,837                     | \$ 34,172,188                     | \$ 35,856,837                    | \$ 34,172,188                    |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Building Construction Fund</b>   | <b>Fiscal 2022</b>   | <b>Fiscal 2021</b>   |
|-------------------------------------|----------------------|----------------------|
| <u>ASSETS</u>                       |                      |                      |
| Cash And Investments                | \$ 17,318,912        | \$ 12,225,524        |
| Construction in Progress            | -                    | -                    |
| Total Assets                        | <u>\$ 17,318,912</u> | <u>\$ 12,225,524</u> |
| <u>LIABILITIES AND FUND BALANCE</u> |                      |                      |
| LIABILITIES:                        |                      |                      |
| Accounts Payable                    | \$ 7,379             | \$ 5,099             |
| Due to Other Funds                  | -                    | -                    |
| Retainage Payable                   | <u>287,011</u>       | <u>178,004</u>       |
| Total Liabilities                   | <u>294,390</u>       | <u>183,103</u>       |
| FUND BALANCE:                       | 17,693,970           | 13,760,605           |
| Excess Revenues Over (Under)        |                      |                      |
| Expenditures                        | <u>(669,448)</u>     | <u>(1,718,184)</u>   |
| Total Fund Balance                  | <u>17,024,522</u>    | <u>12,042,421</u>    |
| Total Liabilities And Fund Balance  | <u>\$ 17,318,912</u> | <u>\$ 12,225,524</u> |



City of Mansfield, Texas

**Comparative Statement of Activities**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Building Construction Fund</b>   | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| REVENUES:   |                                   |                                   |                                  |                                  |
| Interest Income   | \$ -                              | \$ 25                             | \$ 103                           | \$ 221                           |
| Rental Of Facilities  | -                                 | -                                 | -                                | -                                |
| Contributions   | -                                 | -                                 | -                                | -                                |
| Miscellaneous Income  | -                                 | 435                               | -                                | 22,236                           |
| Grant Revenue   | -                                 | -                                 | -                                | -                                |
| Total Revenues  | -                                 | 460                               | 103                              | 22,457                           |
| EXPENDITURES:   |                                   |                                   |                                  |                                  |
| Administration  | -                                 | -                                 | -                                | -                                |
| Library   | 273,166                           | 17,532                            | 283,928                          | 26,028                           |
| Fire Station #5   | 99                                | 478,578                           | 52,145                           | 1,237,827                        |
| Man House   | 35                                | 3,556                             | 4,655                            | 173,068                          |
| Wayfinding  | -                                 | -                                 | 8,285                            | 4,905                            |
| Police Station  | 7,250                             | 232,135                           | 314,550                          | 270,911                          |
| Tactical Training Facility  | -                                 | -                                 | 5,988                            | 27,902                           |
| Total Expenditures  | 280,550                           | 731,801                           | 669,551                          | 1,740,641                        |
| Excess Revenues Over (Under)<br>Expenditures  | (280,550)                         | (731,341)                         | (669,448)                        | (1,718,184)                      |
| OTHER FINANCING SOURCES (USES):   |                                   |                                   |                                  |                                  |
| Bond Proceeds   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Costs   | -                                 | -                                 | -                                | -                                |
| Premiums on Bond Issuance   | -                                 | -                                 | -                                | -                                |
| Discounts on Bond Issuance  | -                                 | -                                 | -                                | -                                |
| Operating Transfer In (Out)   | -                                 | -                                 | -                                | -                                |
| Total Other Financing Sources (Uses)  | -                                 | -                                 | -                                | -                                |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES<br>OVER (UNDER) EXPENDITURES<br>AND OTHER FINANCING USES | (280,550)                         | (731,341)                         | (669,448)                        | (1,718,184)                      |
| FUND BALANCE, BEGINNING   | 17,305,071                        | 12,773,762                        | 17,693,970                       | 13,760,605                       |
| FUND BALANCE, ENDING  | \$ 17,024,522                     | \$ 12,042,421                     | \$ 17,024,522                    | \$ 12,042,421                    |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Equipment Replacement Fund</b>    | <b>Fiscal 2022</b> | <b>Fiscal 2021</b>  |
|--------------------------------------|--------------------|---------------------|
| <u>ASSETS</u>                        |                    |                     |
| Cash And Investments                 | \$ 631,898         | \$ 4,013,471        |
| Total Assets                         | <u>\$ 631,898</u>  | <u>\$ 4,013,471</u> |
| <u>LIABILITIES AND FUND BALANCES</u> |                    |                     |
| LIABILITIES:                         |                    |                     |
| Accounts Payable                     | \$ 3,233           | \$ 1,133            |
| Retainage Payable                    | <u>-</u>           | <u>-</u>            |
| Total Liabilities                    | <u>\$ 3,233</u>    | <u>\$ 1,133</u>     |
| FUND BALANCE:                        | 2,338,998          | 4,247,249           |
| Excess Revenues Over Expenditures    | <u>(1,710,333)</u> | <u>(234,911)</u>    |
| Total Fund Balance                   | <u>628,665</u>     | <u>4,012,338</u>    |
| Total Liabilities And Fund Balance   | <u>\$ 631,898</u>  | <u>\$ 4,013,471</u> |

City of Mansfield, Texas

**Comparative Statement of Activites**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Equipment Replacement Fund</b>   | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| REVENUES:   |                                   |                                   |                                  |                                  |
| Contributions   | \$ -                              | \$ -                              | \$ -                             | \$ -                             |
| Grants  | -                                 | -                                 | -                                | -                                |
| Other Income  | 15,525                            | 33,591                            | 17,822                           | 39,573                           |
| Interest Income   | -                                 | -                                 | -                                | 1                                |
| Total Revenues  | <u>15,525</u>                     | <u>33,591</u>                     | <u>17,822</u>                    | <u>39,574</u>                    |
| EXPENDITURES:   |                                   |                                   |                                  |                                  |
| Administration  | -                                 | -                                 | 30,107                           | -                                |
| Information Services  | 36,390                            | -                                 | 36,390                           | 40,655                           |
| Code Enforcement  | -                                 | -                                 | -                                | -                                |
| Planning  | 55,084                            | -                                 | 163,622                          | 28,760                           |
| Streets   | 10,446                            | -                                 | 10,446                           | -                                |
| Animal Control  | -                                 | -                                 | -                                | -                                |
| City Hall   | -                                 | -                                 | -                                | -                                |
| Parks Department  | -                                 | -                                 | 31,818                           | 178,526                          |
| Library   | -                                 | -                                 | -                                | 1,698                            |
| Fire  | -                                 | -                                 | 1,338,472                        | -                                |
| Police Department   | <u>47,800</u>                     | <u>15,863</u>                     | <u>117,300</u>                   | <u>139,496</u>                   |
| Total Expenditures  | <u>149,720</u>                    | <u>15,863</u>                     | <u>1,728,155</u>                 | <u>389,135</u>                   |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER (UNDER)<br>EXPENDITURES   | <u>(134,195)</u>                  | <u>17,728</u>                     | <u>(1,710,333)</u>               | <u>(349,561)</u>                 |
| OTHER FINANCING SOURCES (USES):   |                                   |                                   |                                  |                                  |
| Bond Proceeds   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Costs   | -                                 | -                                 | -                                | -                                |
| Premium on Bond Issuance  | -                                 | -                                 | -                                | -                                |
| Discounts on Bond Issuance  | -                                 | -                                 | -                                | -                                |
| Sale of city property   | -                                 | -                                 | -                                | -                                |
| Transfer In (Out)   | <u>-</u>                          | <u>-</u>                          | <u>-</u>                         | <u>114,650</u>                   |
| Total Other Financing Sources (Uses)  | <u>-</u>                          | <u>-</u>                          | <u>-</u>                         | <u>114,650</u>                   |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES OVER<br>(UNDER) EXPENDITURES AND OTHER<br>FINANCING USES | <u>(134,195)</u>                  | <u>17,728</u>                     | <u>(1,710,333)</u>               | <u>(234,911)</u>                 |
| FUND BALANCE, BEGINNING   | <u>762,860</u>                    | <u>3,994,610</u>                  | <u>2,338,998</u>                 | <u>4,247,249</u>                 |
| FUND BALANCE, ENDING  | <u>\$ 628,665</u>                 | <u>\$ 4,012,338</u>               | <u>\$ 628,665</u>                | <u>\$ 4,012,338</u>              |

City of Mansfield, Texas

**Comparative Statement of Net Position**  
**January 31, 2022 and 2021 (Unaudited)**

| <b>Parks Construction Fund</b>      | <b>Fiscal 2022</b> | <b>Fiscal 2021</b> |
|-------------------------------------|--------------------|--------------------|
| <u>ASSETS</u>                       |                    |                    |
| Cash And Investments                | \$ -               | \$ 66,037          |
| Total Assets                        | <u>\$ -</u>        | <u>\$ 66,037</u>   |
| <u>LIABILITIES AND FUND BALANCE</u> |                    |                    |
| LIABILITIES:                        |                    |                    |
| Accounts Payable                    | \$ 159,541         | \$ -               |
| Retainage Payable                   | -                  | -                  |
| Total Liabilities                   | <u>159,541</u>     | <u>-</u>           |
| FUND BALANCE:                       | (116,948)          | 66,306             |
| Excess Revenues Over Expenditures   | <u>(42,593)</u>    | <u>(269)</u>       |
| Total Fund Balance                  | <u>(159,541)</u>   | <u>66,037</u>      |
| Total Liabilities And Fund Balance  | <u>\$ -</u>        | <u>\$ 66,037</u>   |



City of Mansfield, Texas

**Comparative Statement of Activities**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Parks Construction Fund</b>  | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| REVENUES:   |                                   |                                   |                                  |                                  |
| Contributions   | \$ -                              | \$ -                              | \$ -                             | \$ -                             |
| Recoveries  | -                                 | -                                 | -                                | -                                |
| Interest Income   | -                                 | -                                 | -                                | -                                |
| Total Revenues  | -                                 | -                                 | -                                | -                                |
| EXPENDITURES:   |                                   |                                   |                                  |                                  |
| Parks Administration Building   | -                                 | -                                 | -                                | -                                |
| Dog Park  | -                                 | 56                                | 56                               | 269                              |
| FieldHouse  | -                                 | -                                 | -                                | -                                |
| Matlock Community Park  | -                                 | -                                 | -                                | -                                |
| Gertie Barrett Park   | -                                 | -                                 | 42,537                           | -                                |
| Pond Branch   | -                                 | -                                 | -                                | -                                |
| Total Expenditures  | -                                 | 56                                | 42,593                           | 269                              |
| EXCESS (DEFICIENCY) OF<br>REVENUES OVER (UNDER)<br>EXPENDITURES   | -                                 | (56)                              | (42,593)                         | (269)                            |
| OTHER FINANCING SOURCES (USES):   |                                   |                                   |                                  |                                  |
| Bond Proceeds   | -                                 | -                                 | -                                | -                                |
| Bond Issuance Costs   | -                                 | -                                 | -                                | -                                |
| Premiums on Bond Issuance   | -                                 | -                                 | -                                | -                                |
| Discounts on Bond Issuance  | -                                 | -                                 | -                                | -                                |
| Transfer In (out)   | -                                 | -                                 | -                                | -                                |
| Total Other Financing Sources (Uses)  | -                                 | -                                 | -                                | -                                |
| EXCESS (DEFICIENCY) OF REVENUES<br>AND OTHER FINANCING SOURCES OVER<br>(UNDER) EXPENDITURES AND OTHER<br>FINANCING USES | -                                 | (56)                              | (42,593)                         | (269)                            |
| FUND BALANCE, BEGINNING   | (159,541)                         | 66,093                            | (116,948)                        | 66,306                           |
| FUND BALANCE, ENDING  | <u>\$ (159,541)</u>               | <u>\$ 66,037</u>                  | <u>\$ (159,541)</u>              | <u>\$ 66,037</u>                 |

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

**Comparative Statement of Net Position**  
January 31, 2022 and 2021 (Unaudited)

| <b>Utility Fund</b>  | <b>Fiscal 2022</b> | <b>Fiscal 2021</b> |
|--|--------------------|--------------------|
| <u>ASSETS</u>  |                    |                    |
| Cash And Investments   | \$ 29,212,150      | \$ 25,784,540      |
| Receivables:   |                    |                    |
| Accounts (net of allowance of \$1,360,337)                         | 3,491,913          | 4,286,021          |
| Inventory  | 454,935            | 598,694            |
| Restricted Assets:   |                    |                    |
| Cash and Investments   | 15,207,195         | 12,397,793         |
| Fixed Assets (net of accumulated depreciation)                     | 222,789,100        | 209,285,749        |
| Total Assets   | 271,155,293        | 252,352,797        |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u>                              |                    |                    |
| Deferred pension contributions                                     | 456,569            | 453,664            |
| Deferred OPEB contributions  | 84,782             | 240,655            |
| Deferred investment losses   | -                  | 43,397             |
| Deferred actuarial experience                                      | 866,023            | 1,152,914          |
| Deferred assumption changes  | 47,163             | 28,654             |
| Deferred loss on refunding   | 2,265,334          | 2,434,143          |
| Total deferred outflows of resources                               | 3,719,871          | 4,353,427          |
| Total Assets and Deferred Outflows of Resources                    | \$ 274,875,164     | \$ 256,706,224     |
| <u>LIABILITIES</u>   |                    |                    |
| Accounts Payable   | \$ 33,402          | \$ 24,861          |
| Accrued Liabilities  | 193,447            | 181,621            |
| Payable From Restricted Assets:                                    |                    |                    |
| Deposits   | 1,730,876          | 1,635,703          |
| Accrued Interest   | 0                  | -                  |
| Retainage Payable  | 742,094            | 718,881            |
| From Unrestricted Assets:  |                    |                    |
| Current  | 3,806,836          | 3,461,961          |
| Long-Term, Net   | 27,293,240         | 31,046,123         |
| Compensated Absences   | 639,041            | 619,460            |
| Net OPEB liability   | 1,681,547          | 4,675,403          |
| Total OPEB liability   | 165,767            | 118,618            |
| Net pension liability  | 1,941,335          | 1,977,194          |
| Total Liabilities  | 38,227,585         | 44,459,825         |
| <u>DEFERRED INFLOWS OF RESOURCES</u>                               |                    |                    |
| Deferred assumption changes  | 75,423             | 108,403            |
| Deferred investment gains  | 661,777            | 473,309            |
| Deferred actuarial experience                                      | 70,470             | 61,055             |
| Plan Change  | 2,287,735          | -                  |
| Total deferred inflows of resources                                | 3,095,405          | 642,767            |
| <u>NET POSITION</u>  |                    |                    |
| Invested In Capital Assets (net of related debt)                   | 190,679,358        | 176,434,049        |
| Reserved for Debt Service  | 4,879,708          | 5,027,635          |
| Reserved for Capital Projects                                      | 10,327,487         | 10,175,407         |
| Unreserved   | 27,665,621         | 19,966,541         |
| Total Net Position   | 233,552,174        | 211,603,632        |
| Total Liabilities, Deferred Inflows of Resources, and Net Position | \$ 274,875,164     | \$ 256,706,224     |

City of Mansfield, Texas

**Statement of Activities - Budget and Actual**  
**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| Utility Fund                             | FY22<br>MONTH TO<br>DATE | FY21<br>MONTH TO<br>DATE | FY22<br>YEAR TO<br>DATE | FY21<br>YEAR TO<br>DATE | FY22<br>ORIGINAL<br>BUDGET | FY22<br>POSITIVE<br>(NEGATIVE)<br>BUDGET | FY22<br>PERCENT<br>COLLECTED TO<br>BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| OPERATING REVENUES:                      |                          |                          |                         |                         |                            |  |   |
| Water Service                            | \$ 1,779,064             | \$ 1,508,618             | \$ 8,503,287            | \$ 7,373,986            | \$ 22,316,266              | \$ (13,812,979)                          | 38.10%                                    |
| Sewer Service                            | 1,104,601                | 1,032,920                | 4,848,029               | 4,611,779               | 13,519,835                 | (8,671,806)                              | 35.86%                                    |
| Water Penalties                          | 29,048                   | -                        | 29,048                  | (1,130)                 | 250,000                    | (220,952)                                | 11.62%                                    |
| Water Taps                               | -                        | -                        | -                       | -                       | 18,811                     | (18,811)                                 | 0.00%                                     |
| Meter Set Fee                            | 25,080                   | 16,160                   | 120,450                 | 90,220                  | 98,940                     | 21,510                                   | 121.74%                                   |
| Utility Miscellaneous                    | 12,128                   | 7,420                    | 22,885                  | 26,404                  | 60,000                     | (37,115)                                 | 38.14%                                    |
| Restore Service Fee                      | 1,042                    | 473                      | 3,513                   | 1,658                   | 90,000                     | (86,487)                                 | 3.90%                                     |
| Sewer Tap                                | -                        | -                        | -                       | -                       | 2,000                      | (2,000)                                  | 0.00%                                     |
| Water Impact Fees                        | 243,000                  | 255,100                  | 1,281,880               | 970,000                 | 900,000                    | 381,880                                  | 142.43%                                   |
| Sewer Impact Fees                        | 121,500                  | 92,222                   | 629,120                 | 408,138                 | 600,000                    | 29,120                                   | 104.85%                                   |
| Pretreatment Fees                        | 38,529                   | -                        | 74,137                  | 49,870                  | 60,000                     | 14,137                                   | 123.56%                                   |
| Other Income                             | -                        | 37,349                   | 84,272                  | 115,039                 | 189,123                    | (104,851)                                | 44.56%                                    |
| Contribution                             | -                        | -                        | -                       | -                       | -                          | -  | 0.00%                                     |
| Total Revenues                           | \$ 3,353,992             | \$ 2,950,262             | \$ 15,596,621           | \$ 13,645,964           | \$ 38,104,975              | \$ (22,508,354)                          | 40.93%                                    |
| OPERATING EXPENSES:                      |                          |                          |                         |                         |                            |  |   |
| Administration                           | 92,976                   | 93,578                   | 501,854                 | 419,092                 | 1,517,105                  | 1,015,251                                | 33.08%                                    |
| Billing And Collection                   | 70,761                   | 68,471                   | 239,824                 | 267,489                 | 986,221                    | 746,397                                  | 24.32%                                    |
| Meter Reading/Repairs                    | 75,149                   | 83,603                   | 382,486                 | 376,275                 | 1,216,799                  | 834,313                                  | 31.43%                                    |
| Water Distribution                       | 85,133                   | 51,876                   | 307,678                 | 249,761                 | 1,137,244                  | 829,566                                  | 27.05%                                    |
| Wastewater Collection                    | 741,122                  | 696,475                  | 3,078,130               | 2,798,064               | 9,251,077                  | 6,172,947                                | 33.27%                                    |
| Water Treatment                          | 871,894                  | 809,867                  | 3,461,477               | 3,160,189               | 10,591,924                 | 7,130,447                                | 32.68%                                    |
| Water Quality                            | 41,958                   | 39,242                   | 188,734                 | 166,286                 | 565,347                    | 376,613                                  | 33.38%                                    |
| Water Demand Management                  | 9,021                    | 10,777                   | 50,388                  | 39,577                  | 160,543                    | 110,155                                  | 31.39%                                    |
| Depreciation                             | 325,050                  | 31,357                   | 1,289,739               | 989,785                 | -                          | (1,289,739)                              | 0.00%                                     |
| Total Operating Expenses                 | 2,313,064                | 1,885,246                | 9,500,310               | 8,466,518               | 25,426,260                 | 15,925,949                               | 37.36%                                    |
| OPERATING INCOME (LOSS)                  | 1,040,928                | 1,065,016                | 6,096,311               | 5,179,446               | 12,678,715                 | (6,582,405)                              |   |
| NONOPERATING REVENUES (EXPENSES):        |                          |                          |                         |                         |                            |  |   |
| Non-Departmental                         | (76,893)                 | (75,705)                 | (499,293)               | (672,391)               | (6,671,154)                | 6,171,861                                | 7.48%                                     |
| Interest Revenue                         | 357                      | 1,043                    | 707                     | 5,035                   | 24,000                     | (23,293)                                 | 2.95%                                     |
| Debt Service                             | (94,241)                 | (119,656)                | (376,963)               | (119,656)               | (3,465,000)                | 3,088,037                                | 10.88%                                    |
| Bad Debt Expense                         | -                        | -                        | -                       | -                       | (48,000)                   | 48,000                                   | 0.00%                                     |
| Net Nonoperating Revenues (Expenses)     | (170,777)                | (194,318)                | (875,549)               | (787,012)               | (10,160,154)               | 9,284,605                                | 8.62%                                     |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 870,151                  | 870,698                  | 5,220,762               | 4,392,434               | 2,518,561                  | 2,702,200                                | 207.29%                                   |
| OPERATING TRANSFERS:                     |                          |                          |                         |                         |                            |  |   |
| Transfers In (Out)                       | -                        | -                        | -                       | (331,095)               | (2,518,561)                | 2,518,561                                | 0.00%                                     |
| Net Operating Transfers                  | -                        | -                        | -                       | (331,095)               | (2,518,561)                | 2,518,561                                | 0.00%                                     |
| CHANGE IN NET POSITION                   | 870,151                  | 870,698                  | 5,220,762               | 4,061,339               | -                          | 5,220,761                                |   |
| NET POSITION, BEGINNING                  | 232,682,023              | 210,732,934              | 228,331,412             | 207,542,293             | 228,331,412                | -  |   |
| NET POSITON, ENDING                      | \$ 233,552,174           | \$ 211,603,632           | \$ 233,552,174          | \$ 211,603,632          | \$ 228,331,412             | \$ 5,220,761                             |   |



CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

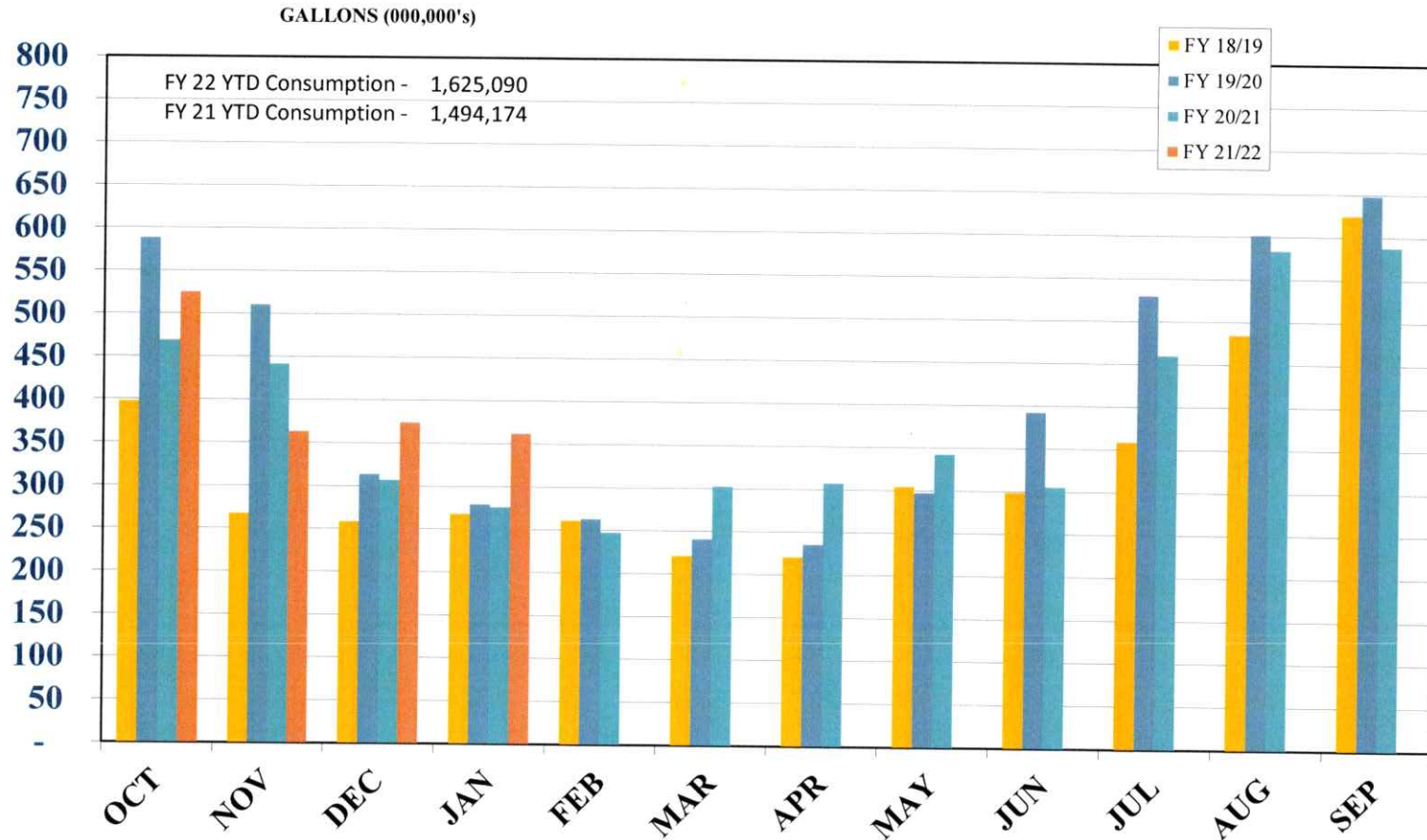
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2021, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2021, the City achieved a 3.82 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2022, the bond coverage ratio is projected at 3.67.



# CITY OF MANSFIELD

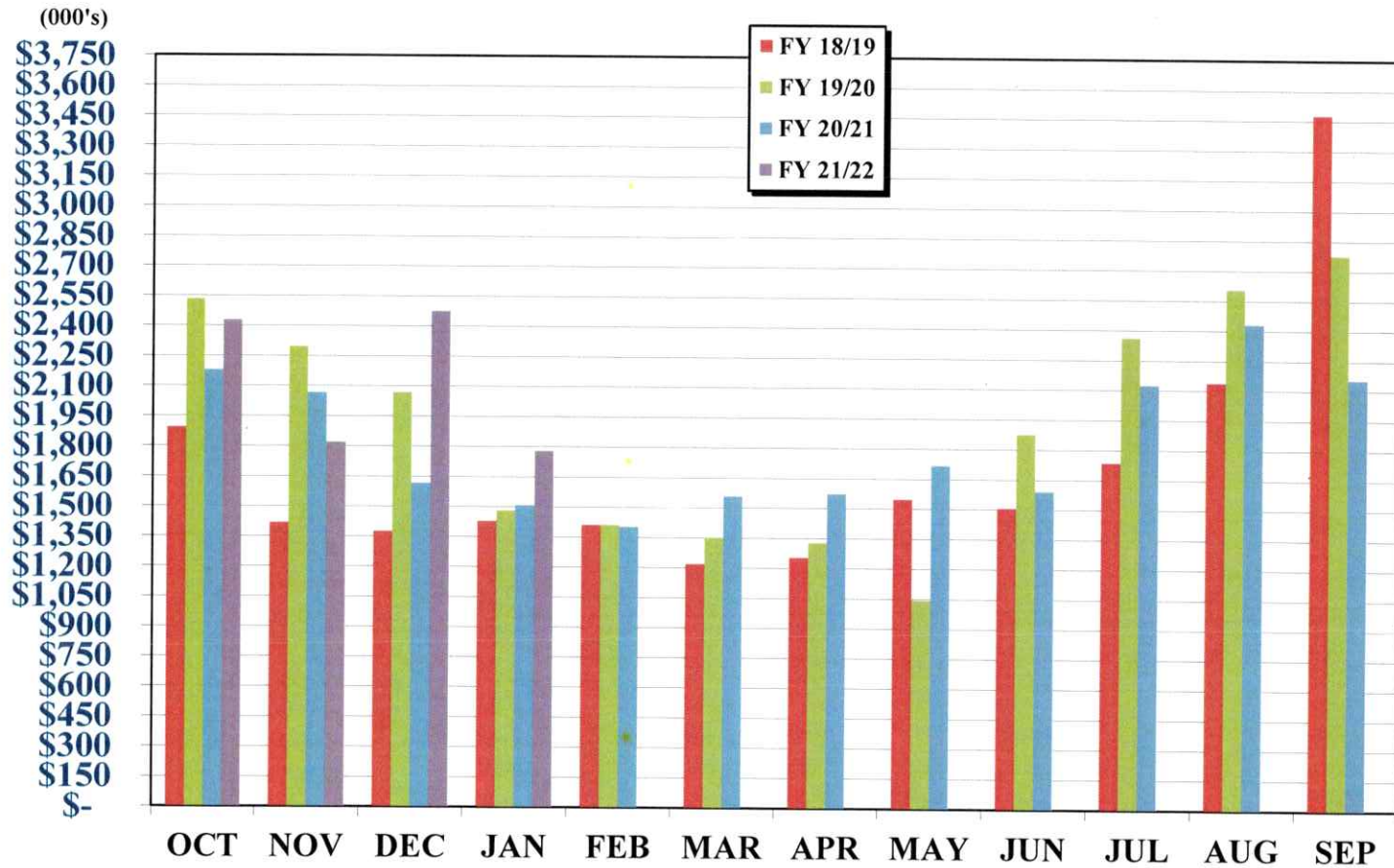
## WATER CONSUMPTION





# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

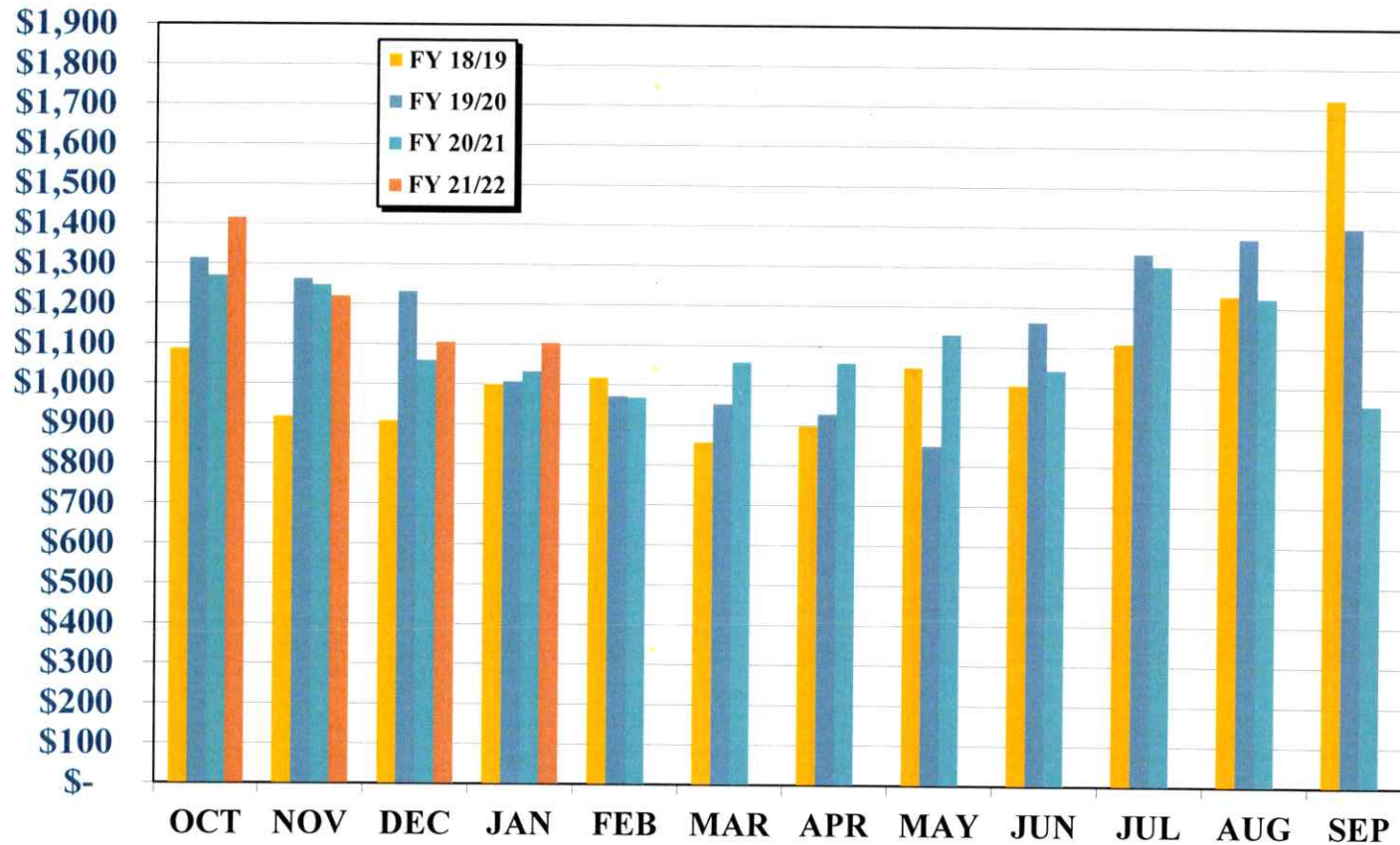




# CITY OF MANSFIELD

## UTILITY FUND - SEWER SERVICE

(000's)



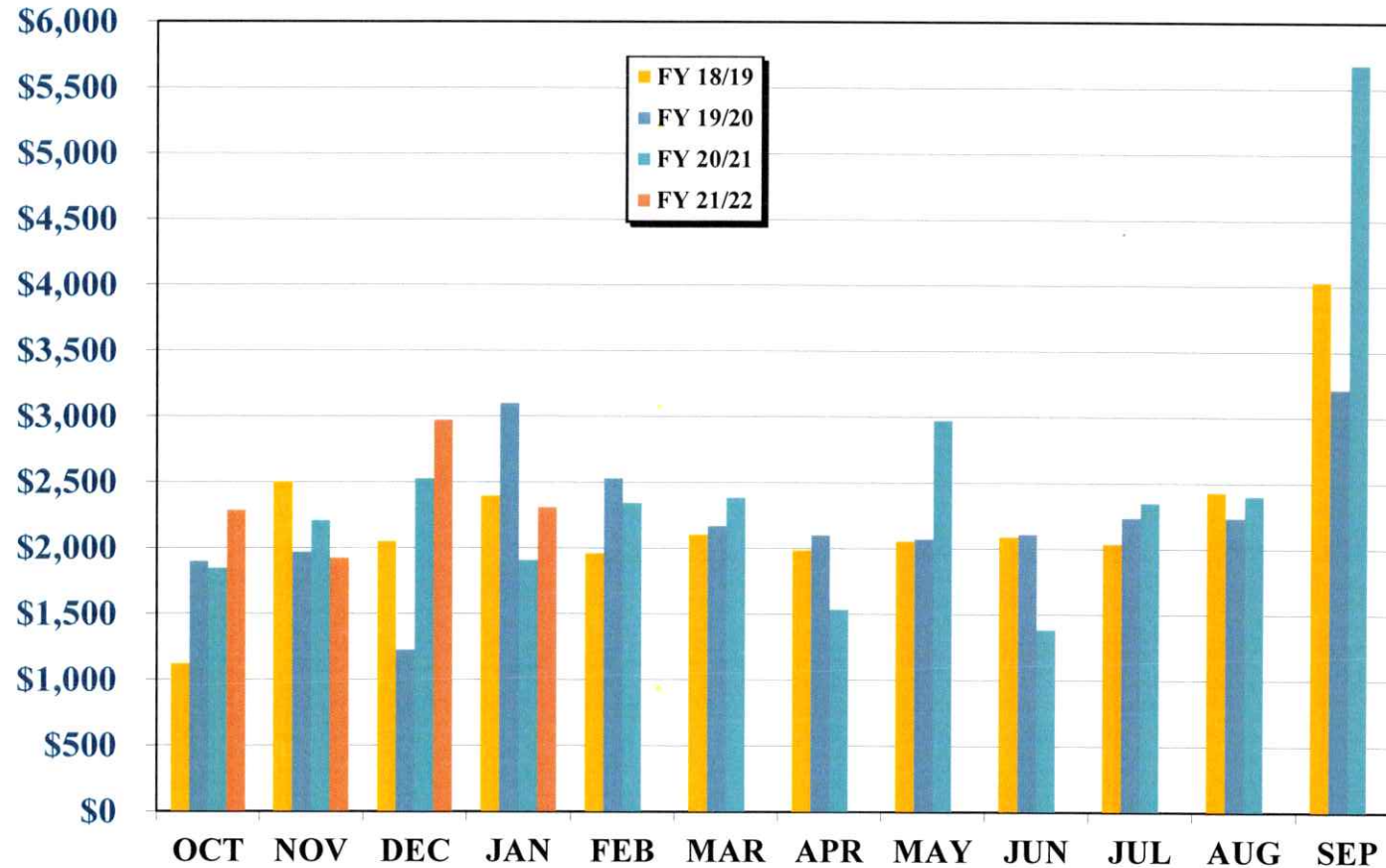




# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

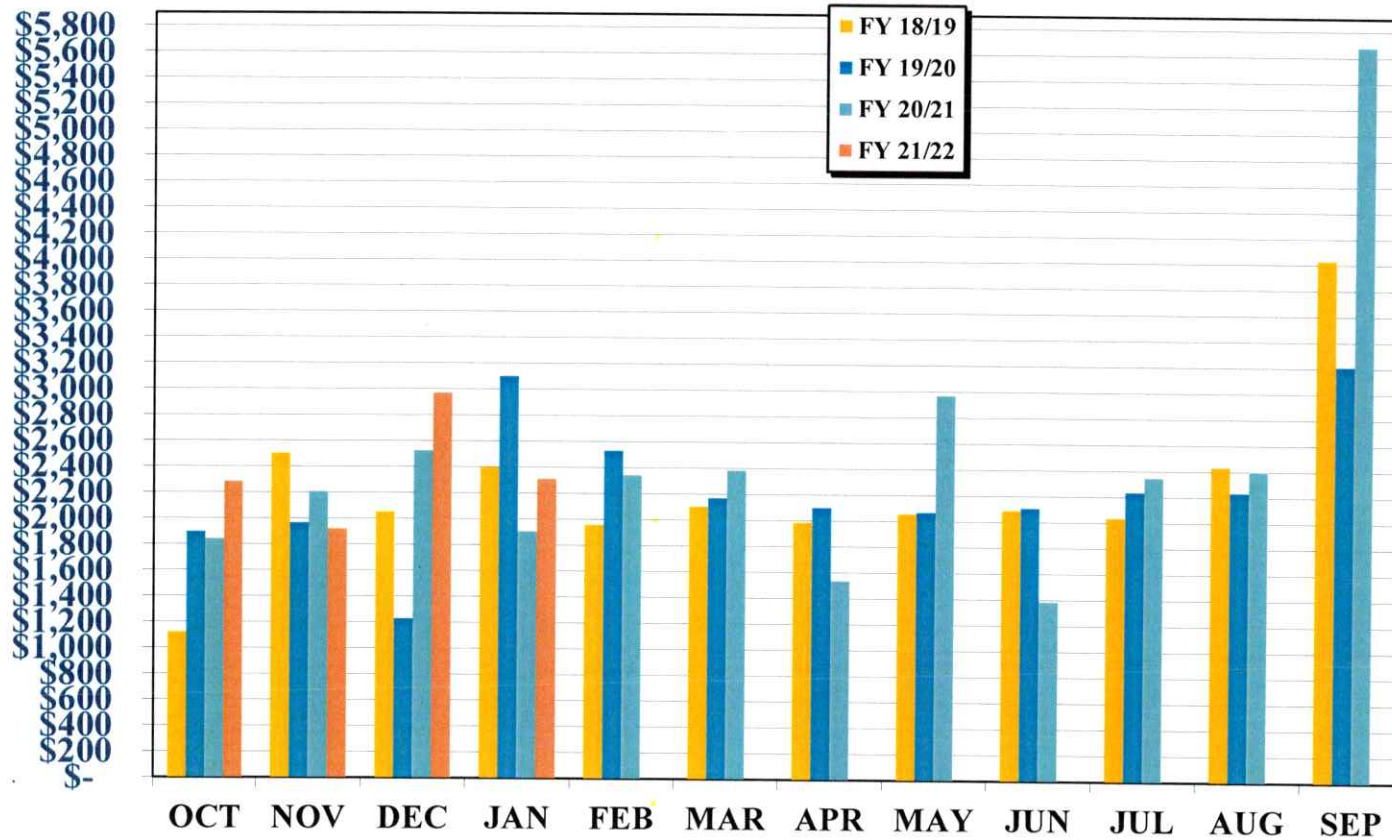
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# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

**Comparative Statement of Net Position**  
January 31, 2022 and 2021 (Unaudited)

| <b>Drainage Utility Fund</b>                                       | <b>Fiscal 2022</b>   | <b>Fiscal 2021</b>   |
|--|----------------------|----------------------|
| <u>ASSETS</u>  |                      |                      |
| Cash And Investments   | \$ 5,356,127         | \$ 4,849,531         |
| Accounts Receivable  | 243,905              | 313,507              |
| Restricted Assets:   |                      |                      |
| Cash and Investments   | 212,144              | 207,335              |
| Fixed Assets (Net of accumulated depreciation)                     | <u>8,628,434</u>     | <u>8,433,641</u>     |
| Total Assets   | <u>14,440,610</u>    | <u>13,804,014</u>    |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u>                              |                      |                      |
| Deferred pension contributions                                     | 54,279               | 47,806               |
| Deferred OPEB contributions  | 10,912               | 23,151               |
| Deferred investment losses   | -                    | 4,167                |
| Deferred assumption changes  | 5,626                | 3,020                |
| Deferred actuarial experience                                      | 109,438              | 113,466              |
| Deferred loss on refunding   | <u>71,480</u>        | <u>95,307</u>        |
| Total deferred outflows of resources                               | <u>251,735</u>       | <u>286,917</u>       |
| Total Assets and Deferred Outflows of Resources                    | <u>\$ 14,692,345</u> | <u>\$ 14,090,931</u> |
| <u>LIABILITIES</u>   |                      |                      |
| Accounts Payable   | \$ 2,650             | \$ 3,141             |
| Accrued Liabilities  | 78,935               | 57,335               |
| Retainage Payable  | 9,262                | 18,167               |
| Bond Payable   | 1,875,000            | 2,315,000            |
| Accrued Interest Payable   | -                    | -                    |
| Unamortized Discounts on Bonds                                     | (14,363)             | (18,334)             |
| Unamortized Premiums on Bonds                                      | 16,662               | 23,134               |
| Total OPEB liability   | 19,781               | 12,500               |
| Net OPEB liability   | 217,226              | 448,915              |
| Net pension liability  | <u>230,794</u>       | <u>208,350</u>       |
| Total Liabilities  | <u>2,435,947</u>     | <u>3,068,208</u>     |
| <u>DEFERRED INFLOWS OF RESOURCES</u>                               |                      |                      |
| Deferred assumption changes  | 9,616                | 10,611               |
| Deferred investment gains  | 80,501               | 49,875               |
| Deferred actuarial experience                                      | 8,526                | 6,017                |
| Plan Changes   | <u>295,535</u>       | <u>-</u>             |
| Total deferred inflows of resources                                | <u>394,178</u>       | <u>66,503</u>        |
| <u>NET POSITION</u>  |                      |                      |
| Invested in Capital Assets (net of related debt)                   | 6,152,615            | 6,209,747            |
| Reserved for Debt Service  | 212,144              | 207,335              |
| Unrestricted   | <u>5,497,461</u>     | <u>4,539,138</u>     |
| Total Net Position   | <u>11,862,220</u>    | <u>10,956,220</u>    |
| Total Liabilities, Deferred Inflows of Resources, and Net Position | <u>\$ 14,692,345</u> | <u>\$ 14,090,931</u> |

City of Mansfield, Texas

**Comparative Statement of Activities**

**For the Month and Four Months Ended January 31, 2022 and 2021 (Unaudited)**

| <b>Drainage Utility Fund</b>             | <b>FY22<br/>MONTH TO<br/>DATE</b> | <b>FY21<br/>MONTH TO<br/>DATE</b> | <b>FY22<br/>YEAR TO<br/>DATE</b> | <b>FY21<br/>YEAR TO<br/>DATE</b> |
|--|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| OPERATING REVENUES:                      |                                   |                                   |                                  |                                  |
| Contributions                            | \$ -                              | \$ -                              | \$ -                             | \$ -                             |
| Licenses Fee-Gaswells/Pipelines          | -                                 | -                                 | -                                | -                                |
| Drainage Fee                             | 229,918                           | 225,217                           | 917,748                          | 896,935                          |
| Total Operating Revenues                 | 229,918                           | 225,217                           | 917,748                          | 896,935                          |
| OPERATING EXPENSES:                      |                                   |                                   |                                  |                                  |
| Administration                           | 67,028                            | 102,602                           | 313,437                          | 274,449                          |
| General Maintenance                      | 11,390                            | 86,861                            | 97,866                           | 202,112                          |
| Depreciation                             | 18,015                            | 15,059                            | 71,478                           | 60,266                           |
| Total Operating Expenses                 | 96,433                            | 204,522                           | 482,781                          | 536,827                          |
| OPERATING INCOME (LOSS)                  | 133,485                           | 20,695                            | 434,967                          | 360,108                          |
| NONOPERATING REVENUES (EXPENSES):        |                                   |                                   |                                  |                                  |
| Interest Revenue                         | -                                 | 49                                | 29                               | 281                              |
| Other Income                             | -                                 | -                                 | 227                              | 2,464                            |
| Amortization                             | -                                 | -                                 | -                                | -                                |
| Interest and fiscal charges              | (5,559)                           | (6,645)                           | (23,927)                         | (28,274)                         |
| Net Nonoperating Revenue                 | (5,559)                           | (6,596)                           | (23,671)                         | (25,529)                         |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 127,926                           | 14,099                            | 411,296                          | 334,579                          |
| OPERATING TRANSFERS                      |                                   |                                   |                                  |                                  |
| Operating Transfers In                   | -                                 | -                                 | -                                | -                                |
| Operating Transfers Out                  | -                                 | -                                 | -                                | -                                |
| Net Operating Transfers                  | -                                 | -                                 | -                                | -                                |
| CHANGE IN NET POSITION                   | 127,926                           | 14,099                            | 411,296                          | 334,579                          |
| NET POSITION, BEGINNING                  | 11,734,294                        | 10,942,121                        | 11,450,924                       | 10,621,641                       |
| NET POSITION, ENDING                     | \$ 11,862,220                     | \$ 10,956,220                     | \$ 11,862,220                    | \$ 10,956,220                    |

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2021 TO SEPTEMBER 2022

| MONTH               | FY21         | FY22           | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 |
|---------------------|--------------|----------------|---|--|
| OCTOBER             | 1,088,496.91 | 1,316,775.91   | 228,279.00  | 20.97%   |
| NOVEMBER            | 1,419,747.37 | 1,635,390.33   | 215,642.96  | 15.19%   |
| DECEMBER            | 1,137,620.48 | 1,341,435.44   | 203,814.96  | 17.92%   |
| JANUARY             | 1,158,578.39 | 1,433,583.81   | 275,005.42  | 23.74%   |
| FEBRUARY            |              |                | 0.00  |  |
| MARCH               |              |                | 0.00  |  |
| Subtotal            | 4,804,443.15 | 5,727,185.49   | 922,742.34  | 19.21%   |
| APRIL               |              |                | 0.00  |  |
| MAY                 |              |                | 0.00  |  |
| JUNE                |              |                | 0.00  |  |
| JULY                |              |                | 0.00  |  |
| AUGUST              |              |                | 0.00  |  |
| SEPTEMBER           |              |                | 0.00  |  |
| YTD TOTAL           | 4,804,443.15 | 5,727,185.49   | 922,742.34  | 19.21%   |
| BUDGET              |              | 14,951,607.00  |   |  |
| OVER/(UNDER) BUDGET |              | (9,224,421.51) |   |  |



MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2021  
TO SEPTEMBER 2022

| MONTH     | FY21         | FY22         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 |
|-----------|--------------|--------------|---|--|
| OCTOBER   | 544,248.46   | 658,387.96   | 114,139.50  | 20.97%   |
| NOVEMBER  | 709,873.69   | 817,695.17   | 107,821.48  | 15.19%   |
| DECEMBER  | 568,810.24   | 670,717.72   | 101,907.48  | 17.92%   |
| JANUARY   | 579,289.19   | 716,791.90   | 137,502.71  | 23.74%   |
| FEBRUARY  |              |              | 0.00  |  |
| MARCH     |              |              | 0.00  |  |
| Subtotal  | 2,402,221.58 | 2,863,592.75 | 461,371.17  | 19.21%   |
| APRIL     |              |              | 0.00  |  |
| MAY       |              |              | 0.00  |  |
| JUNE      |              |              | 0.00  |  |
| JULY      |              |              | 0.00  |  |
| AUGUST    |              |              | 0.00  |  |
| SEPTEMBER |              |              | 0.00  |  |
| YTD TOTAL | 2,402,221.58 | 2,863,592.75 | 461,371.17  | 19.21%   |

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2021 TO SEPTEMBER 2022

| MONTH     | FY21         | FY22         | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 |
|-----------|--------------|--------------|---|--|
| OCTOBER   | 544,248.46   | 658,387.96   | 114,139.50  | 20.97%   |
| NOVEMBER  | 709,873.69   | 817,695.16   | 107,821.47  | 15.19%   |
| DECEMBER  | 568,810.24   | 670,712.72   | 101,902.48  | 17.92%   |
| JANUARY   | 579,289.19   | 716,791.90   | 137,502.71  | 23.74%   |
| FEBRUARY  |              |              | 0.00  |  |
| MARCH     |              |              | 0.00  |  |
| Subtotal  | 2,402,221.58 | 2,863,587.74 | 461,366.16  | 19.21%   |
| APRIL     |              |              | 0.00  |  |
| MAY       |              |              | 0.00  |  |
| JUNE      |              |              | 0.00  |  |
| JULY      |              |              | 0.00  |  |
| AUGUST    |              |              | 0.00  |  |
| SEPTEMBER |              |              | 0.00  |  |
| YTD TOTAL | 2,402,221.58 | 2,863,587.74 | 461,366.16  | 19.21%   |

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2021 TO SEPTEMBER 2022

| MONTH               | FY21         | FY22            | DOLLAR<br>VALUE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 | PERCENTAGE<br>INCREASE<br>(DECREASE)<br>FY 2021/2022 |
|---------------------|--------------|-----------------|---|--|
| OCTOBER             | 2,176,993.83 | 2,633,551.82    | 456,557.99  | 20.97%   |
| NOVEMBER            | 2,839,494.75 | 3,270,780.66    | 431,285.91  | 15.19%   |
| DECEMBER            | 2,275,240.96 | 2,682,870.88    | 407,629.92  | 17.92%   |
| JANUARY             | 2,317,156.77 | 2,867,167.61    | 550,010.84  | 23.74%   |
| FEBRUARY            |              |                 | 0.00  |  |
| MARCH               |              |                 | 0.00  |  |
| Subtotal            | 9,608,886.31 | 11,454,370.97   | 1,845,484.66  | 19.21%   |
| APRIL               |              |                 | 0.00  |  |
| MAY                 |              |                 | 0.00  |  |
| JUNE                |              |                 | 0.00  |  |
| JULY                |              |                 | 0.00  |  |
| AUGUST              |              |                 | 0.00  |  |
| SEPTEMBER           |              |                 | 0.00  |  |
| YTD TOTAL           | 9,608,886.31 | 11,454,370.97   | 1,845,484.66  | 19.21%   |
| BUDGET              |              | 29,903,214.00   |   |  |
| OVER/(UNDER) BUDGET |              | (18,448,843.03) |   |  |



## **INVESTMENT OFFICERS' REPORT**

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of January for Fiscal Year 2022.



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Bryan Rebel  
Investment Officer

City of Mansfield  
 Portfolio Holdings  
 Tracker Portfolio Set Up - by Portfolio (Fund)  
 Report Format: By Transaction  
 Group By: Portfolio Name  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 1/31/2022

| Description   | CUSIP/Ticker | Security Type                    | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| <b>01 - General Fund</b>                            |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM                                    | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 4,169,411.90         | 4,169,411.90         | 4,169,411.90         | 4,169,411.90         | N/A           | 1                |                  | 5.69           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 8,501,174.42         | 8,501,174.42         | 8,501,174.42         | 8,501,174.42         | N/A           | 1                |                  | 11.59          |
| <b>Sub Total / Average 01 - General Fund</b>        |              |                                  |                 | <b>0.015</b> | <b>12,670,586.32</b> | <b>12,670,586.32</b> | <b>12,670,586.32</b> | <b>12,670,586.32</b> |               | <b>1</b>         | <b>0.00</b>      | <b>17.28</b>   |
| <b>06 - Tree Mitigation</b>                         |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM                                    | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 26,604.58            | 26,604.58            | 26,604.58            | 26,604.58            | N/A           | 1                |                  | 0.04           |
| <b>Sub Total / Average 06 - Tree Mitigation</b>     |              |                                  |                 | <b>0.025</b> | <b>26,604.58</b>     | <b>26,604.58</b>     | <b>26,604.58</b>     | <b>26,604.58</b>     |               | <b>1</b>         | <b>0.00</b>      | <b>0.04</b>    |
| <b>08 - Hotel</b>                                   |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/30/2014      | 0.010        | 583,254.57           | 583,254.57           | 583,254.57           | 583,254.57           | N/A           | 1                |                  | 0.80           |
| <b>Sub Total / Average 08 - Hotel</b>               |              |                                  |                 | <b>0.010</b> | <b>583,254.57</b>    | <b>583,254.57</b>    | <b>583,254.57</b>    | <b>583,254.57</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>0.80</b>    |
| <b>10 - Debt Services</b>                           |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM                                    | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 445,644.32           | 445,644.32           | 445,644.32           | 445,644.32           | N/A           | 1                |                  | 0.61           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 53,850.29            | 53,850.29            | 53,850.29            | 53,850.29            | N/A           | 1                |                  | 0.07           |
| <b>Sub Total / Average 10 - Debt Services</b>       |              |                                  |                 | <b>0.023</b> | <b>499,494.61</b>    | <b>499,494.61</b>    | <b>499,494.61</b>    | <b>499,494.61</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>0.68</b>    |
| <b>110 - ARPA</b>                                   |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| CLASS LGIP  | CLASS        | Local Government Investment Pool | 5/27/2021       | 0.097        | 3,259,075.38         | 3,259,075.38         | 3,259,075.38         | 3,259,075.38         | N/A           | 1                |                  | 4.44           |
| <b>Sub Total / Average 110 - ARPA</b>               |              |                                  |                 | <b>0.097</b> | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>4.44</b>    |
| <b>15 - Street Construction</b>                     |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| AIM Invesco MM                                      | AIM          | Money Market                     | 9/30/1999       | 0.240        | 468,105.69           | 468,105.69           | 468,105.69           | 468,105.69           | N/A           | 1                |                  | 0.64           |
| Nations Funds MM                                    | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 3,362,460.21         | 3,362,460.21         | 3,362,460.21         | 3,362,460.21         | N/A           | 1                |                  | 4.59           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 1,956,381.94         | 1,956,381.94         | 1,956,381.94         | 1,956,381.94         | N/A           | 1                |                  | 2.67           |
| <b>Sub Total / Average 15 - Street Construction</b> |              |                                  |                 | <b>0.037</b> | <b>5,786,947.84</b>  | <b>5,786,947.84</b>  | <b>5,786,947.84</b>  | <b>5,786,947.84</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>7.89</b>    |
| <b>16 - Building Construction</b>                   |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |



| Description   | CUSIP/Ticker | Security Type                    | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 79,600.33            | 79,600.33            | 79,600.33            | 79,600.33            | N/A           | 1                |                  | 0.11           |
| <b>Sub Total / Average 16 - Building Construction</b>           |              |                                  |                 | <b>0.010</b> | <b>79,600.33</b>     | <b>79,600.33</b>     | <b>79,600.33</b>     | <b>79,600.33</b>     |               | <b>1</b>         | <b>0.00</b>      | <b>0.11</b>    |
| <b>19 - Drainage Utility Fund</b>                               |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 997,087.05           | 997,087.05           | 997,087.05           | 997,087.05           | N/A           | 1                |                  | 1.36           |
| <b>Sub Total / Average 19 - Drainage Utility Fund</b>           |              |                                  |                 | <b>0.010</b> | <b>997,087.05</b>    | <b>997,087.05</b>    | <b>997,087.05</b>    | <b>997,087.05</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>1.36</b>    |
| <b>22 - Equipment Replacement</b>                               |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 1/8/2014        | 0.010        | 4,837.79             | 4,837.79             | 4,837.79             | 4,837.79             | N/A           | 1                |                  | 0.01           |
| <b>Sub Total / Average 22 - Equipment Replacement</b>           |              |                                  |                 | <b>0.010</b> | <b>4,837.79</b>      | <b>4,837.79</b>      | <b>4,837.79</b>      | <b>4,837.79</b>      |               | <b>1</b>         | <b>0.00</b>      | <b>0.01</b>    |
| <b>23 - Mansfield Parks 1/2 Sales Tax</b>                       |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM  | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 2,292,634.28         | 2,292,634.28         | 2,292,634.28         | 2,292,634.28         | N/A           | 1                |                  | 3.13           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 2,442,155.56         | 2,442,155.56         | 2,442,155.56         | 2,442,155.56         | N/A           | 1                |                  | 3.33           |
| <b>Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax</b>   |              |                                  |                 | <b>0.017</b> | <b>4,734,789.84</b>  | <b>4,734,789.84</b>  | <b>4,734,789.84</b>  | <b>4,734,789.84</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>6.46</b>    |
| <b>24 - Mansfield Parks Land Dedication</b>                     |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM  | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 606,893.70           | 606,893.70           | 606,893.70           | 606,893.70           | N/A           | 1                |                  | 0.83           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 1,063,538.86         | 1,063,538.86         | 1,063,538.86         | 1,063,538.86         | N/A           | 1                |                  | 1.45           |
| <b>Sub Total / Average 24 - Mansfield Parks Land Dedication</b> |              |                                  |                 | <b>0.015</b> | <b>1,670,432.56</b>  | <b>1,670,432.56</b>  | <b>1,670,432.56</b>  | <b>1,670,432.56</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>2.28</b>    |
| <b>25 - Water &amp; Sewer</b>                                   |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM  | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 4,874,511.71         | 4,874,511.71         | 4,874,511.71         | 4,874,511.71         | N/A           | 1                |                  | 6.65           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 11,278,444.11        | 11,278,444.11        | 11,278,444.11        | 11,278,444.11        | N/A           | 1                |                  | 15.38          |
| <b>Sub Total / Average 25 - Water &amp; Sewer</b>               |              |                                  |                 | <b>0.015</b> | <b>16,152,955.82</b> | <b>16,152,955.82</b> | <b>16,152,955.82</b> | <b>16,152,955.82</b> |               | <b>1</b>         | <b>0.00</b>      | <b>22.03</b>   |
| <b>27 - Revenue Bond Reserve</b>                                |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM  | MF0008       | Money Market                     | 4/11/2012       | 0.025        | 3,009,709.68         | 3,009,709.68         | 3,009,709.68         | 3,009,709.68         | N/A           | 1                |                  | 4.10           |
| <b>Sub Total / Average 27 - Revenue Bond Reserve</b>            |              |                                  |                 | <b>0.025</b> | <b>3,009,709.68</b>  | <b>3,009,709.68</b>  | <b>3,009,709.68</b>  | <b>3,009,709.68</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>4.10</b>    |
| <b>28 - Utility Construction Fund 28</b>                        |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |

| Description  | CUSIP/Ticker | Security Type                    | Settlement Date | YTM @ Cost   | Face Amount/Shares  | Cost Value          | Book Value          | Market Value        | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|--|--------------|----------------------------------|-----------------|--------------|---------------------|---------------------|---------------------|---------------------|---------------|------------------|------------------|----------------|
| Nations Funds MM   | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 1,457,700.62        | 1,457,700.62        | 1,457,700.62        | 1,457,700.62        | N/A           | 1                |                  | 1.99           |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 7,301,237.31        | 7,301,237.31        | 7,301,237.31        | 7,301,237.31        | N/A           | 1                |                  | 9.96           |
| <b>Sub Total / Average 28 - Utility Construction Fund 28</b>   |              |                                  |                 | <b>0.012</b> | <b>8,758,937.93</b> | <b>8,758,937.93</b> | <b>8,758,937.93</b> | <b>8,758,937.93</b> |               | <b>1</b>         | <b>0.00</b>      | <b>11.94</b>   |
| <b>309 - Library Expansion</b>                                 |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM   | MF0008       | Money Market                     | 8/1/2016        | 0.025        | 1,616,260.23        | 1,616,260.23        | 1,616,260.23        | 1,616,260.23        | N/A           | 1                |                  | 2.20           |
| <b>Sub Total / Average 309 - Library Expansion</b>             |              |                                  |                 | <b>0.025</b> | <b>1,616,260.23</b> | <b>1,616,260.23</b> | <b>1,616,260.23</b> | <b>1,616,260.23</b> |               | <b>1</b>         | <b>0.00</b>      | <b>2.20</b>    |
| <b>38 - MEDC I&amp;S Fund</b>                                  |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 231,570.45          | 231,570.45          | 231,570.45          | 231,570.45          | N/A           | 1                |                  | 0.32           |
| <b>Sub Total / Average 38 - MEDC I&amp;S Fund</b>              |              |                                  |                 | <b>0.010</b> | <b>231,570.45</b>   | <b>231,570.45</b>   | <b>231,570.45</b>   | <b>231,570.45</b>   |               | <b>1</b>         | <b>0.00</b>      | <b>0.32</b>    |
| <b>39 - Economic Development</b>                               |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM   | MF0008       | Money Market                     | 10/25/1999      | 0.025        | 152,222.28          | 152,222.28          | 152,222.28          | 152,222.28          | N/A           | 1                |                  | 0.21           |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 832,998.62          | 832,998.62          | 832,998.62          | 832,998.62          | N/A           | 1                |                  | 1.14           |
| <b>Sub Total / Average 39 - Economic Development</b>           |              |                                  |                 | <b>0.012</b> | <b>985,220.90</b>   | <b>985,220.90</b>   | <b>985,220.90</b>   | <b>985,220.90</b>   |               | <b>1</b>         | <b>0.00</b>      | <b>1.34</b>    |
| <b>50 - TIF</b>  |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 1,484,193.36        | 1,484,193.36        | 1,484,193.36        | 1,484,193.36        | N/A           | 1                |                  | 2.02           |
| <b>Sub Total / Average 50 - TIF</b>                            |              |                                  |                 | <b>0.010</b> | <b>1,484,193.36</b> | <b>1,484,193.36</b> | <b>1,484,193.36</b> | <b>1,484,193.36</b> |               | <b>1</b>         | <b>0.00</b>      | <b>2.02</b>    |
| <b>81 - Street Construction 2012 Issue</b>                     |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 11/2/2012       | 0.010        | 1,516,260.31        | 1,516,260.31        | 1,516,260.31        | 1,516,260.31        | N/A           | 1                |                  | 2.07           |
| <b>Sub Total / Average 81 - Street Construction 2012 Issue</b> |              |                                  |                 | <b>0.010</b> | <b>1,516,260.31</b> | <b>1,516,260.31</b> | <b>1,516,260.31</b> | <b>1,516,260.31</b> |               | <b>1</b>         | <b>0.00</b>      | <b>2.07</b>    |
| <b>86 - 2016 Streets Construction</b>                          |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM   | MF0008       | Money Market                     | 8/1/2016        | 0.025        | 1,542,554.58        | 1,542,554.58        | 1,542,554.58        | 1,542,554.58        | N/A           | 1                |                  | 2.10           |
| TexStar LGIP   | TEXSTAR      | Local Government Investment Pool | 8/31/2016       | 0.010        | 972,221.81          | 972,221.81          | 972,221.81          | 972,221.81          | N/A           | 1                |                  | 1.33           |
| <b>Sub Total / Average 86 - 2016 Streets Construction</b>      |              |                                  |                 | <b>0.019</b> | <b>2,514,776.39</b> | <b>2,514,776.39</b> | <b>2,514,776.39</b> | <b>2,514,776.39</b> |               | <b>1</b>         | <b>0.00</b>      | <b>3.43</b>    |
| <b>87 - 2017 Streets Construction</b>                          |              |                                  |                 |              |                     |                     |                     |                     |               |                  |                  |                |
| Nations Funds MM   | MF0008       | Money Market                     | 12/1/2017       | 0.025        | 25,966.70           | 25,966.70           | 25,966.70           | 25,966.70           | N/A           | 1                |                  | 0.04           |

| Description   | CUSIP/Ticker | Security Type                    | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 12/31/2017      | 0.010        | 3,436,304.53         | 3,436,304.53         | 3,436,304.53         | 3,436,304.53         | N/A           | 1                |                  | 4.69           |
| <b>Sub Total / Average 87 - 2017 Streets Construction</b> |              |                                  |                 | <b>0.010</b> | <b>3,462,271.23</b>  | <b>3,462,271.23</b>  | <b>3,462,271.23</b>  | <b>3,462,271.23</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>4.72</b>    |
| <b>873 - MEDC Construction</b>                            |              |                                  |                 |              |                      |                      |                      |                      |               |                  |                  |                |
| Nations Funds MM  | MF0008       | Money Market                     | 7/2/2018        | 0.025        | 1,600,407.93         | 1,600,407.93         | 1,600,407.93         | 1,600,407.93         | N/A           | 1                |                  | 2.18           |
| TexStar LGIP  | TEXSTAR      | Local Government Investment Pool | 7/31/2018       | 0.010        | 1,688,459.26         | 1,688,459.26         | 1,688,459.26         | 1,688,459.26         | N/A           | 1                |                  | 2.30           |
| <b>Sub Total / Average 873 - MEDC Construction</b>        |              |                                  |                 | <b>0.017</b> | <b>3,288,867.19</b>  | <b>3,288,867.19</b>  | <b>3,288,867.19</b>  | <b>3,288,867.19</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>4.48</b>    |
| <b>Total / Average</b>                                    |              |                                  |                 | <b>0.020</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> |               | <b>1</b>         | <b>0.00</b>      | <b>100</b>     |

City of Mansfield  
 Portfolio Holdings  
 Tracker Portfolio Set Up - by Issuer  
 Report Format: By Transaction  
 Group By: Issuer  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 1/31/2022

| Description                              | CUSIP/Ticker | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name                       |
|--|--------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|--------------------------------------|
| <b>AIM Invesco</b>                       |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| AIM Invesco MM                           | AIM          | 9/30/1999       | 0.240        | 468,105.69           | 468,105.69           | 468,105.69           | 468,105.69           | N/A           | 1                |                  | 0.64           | 15 - Street Construction             |
| <b>Sub Total / Average AIM Invesco</b>   |              |                 | <b>0.240</b> | <b>468,105.69</b>    | <b>468,105.69</b>    | <b>468,105.69</b>    | <b>468,105.69</b>    |               | <b>1</b>         | <b>0.00</b>      | <b>0.64</b>    |                                      |
| <b>CLASS</b>                             |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| CLASS LGIP                               | CLASS        | 5/27/2021       | 0.097        | 3,259,075.38         | 3,259,075.38         | 3,259,075.38         | 3,259,075.38         | N/A           | 1                |                  | 4.44           | 110 - ARPA                           |
| <b>Sub Total / Average CLASS</b>         |              |                 | <b>0.097</b> | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  | <b>3,259,075.38</b>  |               | <b>1</b>         | <b>0.00</b>      | <b>4.44</b>    |                                      |
| <b>Nations Funds</b>                     |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 4,874,511.71         | 4,874,511.71         | 4,874,511.71         | 4,874,511.71         | N/A           | 1                |                  | 6.65           | 25 - Water & Sewer                   |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 3,362,460.21         | 3,362,460.21         | 3,362,460.21         | 3,362,460.21         | N/A           | 1                |                  | 4.59           | 15 - Street Construction             |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 4,169,411.90         | 4,169,411.90         | 4,169,411.90         | 4,169,411.90         | N/A           | 1                |                  | 5.69           | 01 - General Fund                    |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 152,222.28           | 152,222.28           | 152,222.28           | 152,222.28           | N/A           | 1                |                  | 0.21           | 39 - Economic Development            |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 1,457,700.62         | 1,457,700.62         | 1,457,700.62         | 1,457,700.62         | N/A           | 1                |                  | 1.99           | 28 - Utility Construction Fund 28    |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 26,604.58            | 26,604.58            | 26,604.58            | 26,604.58            | N/A           | 1                |                  | 0.04           | 06 - Tree Mitigation                 |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 445,644.32           | 445,644.32           | 445,644.32           | 445,644.32           | N/A           | 1                |                  | 0.61           | 10 - Debt Services                   |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 606,893.70           | 606,893.70           | 606,893.70           | 606,893.70           | N/A           | 1                |                  | 0.83           | 24 - Mansfield Parks Land Dedication |
| Nations Funds MM                         | MF0008       | 10/25/1999      | 0.025        | 2,292,634.28         | 2,292,634.28         | 2,292,634.28         | 2,292,634.28         | N/A           | 1                |                  | 3.13           | 23 - Mansfield Parks 1/2 Sales Tax   |
| Nations Funds MM                         | MF0008       | 4/11/2012       | 0.025        | 3,009,709.68         | 3,009,709.68         | 3,009,709.68         | 3,009,709.68         | N/A           | 1                |                  | 4.10           | 27 - Revenue Bond Reserve            |
| Nations Funds MM                         | MF0008       | 8/1/2016        | 0.025        | 1,616,260.23         | 1,616,260.23         | 1,616,260.23         | 1,616,260.23         | N/A           | 1                |                  | 2.20           | 309 - Library Expansion              |
| Nations Funds MM                         | MF0008       | 8/1/2016        | 0.025        | 1,542,554.58         | 1,542,554.58         | 1,542,554.58         | 1,542,554.58         | N/A           | 1                |                  | 2.10           | 86 - 2016 Streets Construction       |
| Nations Funds MM                         | MF0008       | 12/1/2017       | 0.025        | 25,966.70            | 25,966.70            | 25,966.70            | 25,966.70            | N/A           | 1                |                  | 0.04           | 87 - 2017 Streets Construction       |
| Nations Funds MM                         | MF0008       | 7/2/2018        | 0.025        | 1,600,407.93         | 1,600,407.93         | 1,600,407.93         | 1,600,407.93         | N/A           | 1                |                  | 2.18           | 873 - MEDC Construction              |
| <b>Sub Total / Average Nations Funds</b> |              |                 | <b>0.025</b> | <b>25,182,982.72</b> | <b>25,182,982.72</b> | <b>25,182,982.72</b> | <b>25,182,982.72</b> |               | <b>1</b>         | <b>0.00</b>      | <b>34.34</b>   |                                      |
| <b>TexStar</b>                           |              |                 |              |                      |                      |                      |                      |               |                  |                  |                |                                      |
| TexStar LGIP                             | TEXSTAR      | 11/2/2012       | 0.010        | 231,570.45           | 231,570.45           | 231,570.45           | 231,570.45           | N/A           | 1                |                  | 0.32           | 38 - MEDC I&S Fund                   |



| Description                        | CUSIP/Ticker | Settlement Date | YTM @ Cost   | Face Amount/Shares   | Cost Value           | Book Value           | Market Value         | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name                       |
|------------------------------------|--------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|--------------------------------------|
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 11,278,444.11        | 11,278,444.11        | 11,278,444.11        | 11,278,444.11        | N/A           | 1                |                  | 15.38          | 25 - Water & Sewer                   |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 79,600.33            | 79,600.33            | 79,600.33            | 79,600.33            | N/A           | 1                |                  | 0.11           | 16 - Building Construction           |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 1,956,381.94         | 1,956,381.94         | 1,956,381.94         | 1,956,381.94         | N/A           | 1                |                  | 2.67           | 15 - Street Construction             |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 8,501,174.42         | 8,501,174.42         | 8,501,174.42         | 8,501,174.42         | N/A           | 1                |                  | 11.59          | 01 - General Fund                    |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 832,998.62           | 832,998.62           | 832,998.62           | 832,998.62           | N/A           | 1                |                  | 1.14           | 39 - Economic Development            |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 7,301,237.31         | 7,301,237.31         | 7,301,237.31         | 7,301,237.31         | N/A           | 1                |                  | 9.96           | 28 - Utility Construction Fund 28    |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 1,484,193.36         | 1,484,193.36         | 1,484,193.36         | 1,484,193.36         | N/A           | 1                |                  | 2.02           | 50 - TIF                             |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 53,850.29            | 53,850.29            | 53,850.29            | 53,850.29            | N/A           | 1                |                  | 0.07           | 10 - Debt Services                   |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 1,063,538.86         | 1,063,538.86         | 1,063,538.86         | 1,063,538.86         | N/A           | 1                |                  | 1.45           | 24 - Mansfield Parks Land Dedication |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 997,087.05           | 997,087.05           | 997,087.05           | 997,087.05           | N/A           | 1                |                  | 1.36           | 19 - Drainage Utility Fund           |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 2,442,155.56         | 2,442,155.56         | 2,442,155.56         | 2,442,155.56         | N/A           | 1                |                  | 3.33           | 23 - Mansfield Parks 1/2 Sales Tax   |
| TexStar LGIP                       | TEXSTAR      | 11/2/2012       | 0.010        | 1,516,260.31         | 1,516,260.31         | 1,516,260.31         | 1,516,260.31         | N/A           | 1                |                  | 2.07           | 81 - Street Construction 2012 Issue  |
| TexStar LGIP                       | TEXSTAR      | 1/8/2014        | 0.010        | 4,837.79             | 4,837.79             | 4,837.79             | 4,837.79             | N/A           | 1                |                  | 0.01           | 22 - Equipment Replacement           |
| TexStar LGIP                       | TEXSTAR      | 11/30/2014      | 0.010        | 583,254.57           | 583,254.57           | 583,254.57           | 583,254.57           | N/A           | 1                |                  | 0.80           | 08 - Hotel                           |
| TexStar LGIP                       | TEXSTAR      | 8/31/2016       | 0.010        | 972,221.81           | 972,221.81           | 972,221.81           | 972,221.81           | N/A           | 1                |                  | 1.33           | 86 - 2016 Streets Construction       |
| TexStar LGIP                       | TEXSTAR      | 12/31/2017      | 0.010        | 3,436,304.53         | 3,436,304.53         | 3,436,304.53         | 3,436,304.53         | N/A           | 1                |                  | 4.69           | 87 - 2017 Streets Construction       |
| TexStar LGIP                       | TEXSTAR      | 7/31/2018       | 0.010        | 1,688,459.26         | 1,688,459.26         | 1,688,459.26         | 1,688,459.26         | N/A           | 1                |                  | 2.30           | 873 - MEDC Construction              |
| <b>Sub Total / Average TexStar</b> |              |                 | <b>0.010</b> | <b>44,423,570.57</b> | <b>44,423,570.57</b> | <b>44,423,570.57</b> | <b>44,423,570.57</b> |               | <b>1</b>         | <b>0.00</b>      | <b>60.58</b>   |                                      |
| <b>Total / Average</b>             |              |                 | <b>0.020</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> | <b>73,333,734.36</b> |               | <b>1</b>         | <b>0.00</b>      | <b>100</b>     |                                      |