

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the first four months of fiscal year 2015. The financial results for the period indicate the City is operating as anticipated through the first four months of the fiscal year.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fire Station Number Two, \$868,547
 - the Dispatch Center, \$1,029,875
 - the Service Center, \$5,913,252
 - the Animal Control Shelter; \$67,210
 - the Tactical Training Range, \$1,792,903
 - Streets, \$1,097,540
- An investment upgrade from one of the Rating Houses
- Refundings: Combined savings of \$
- A clean audit opinion

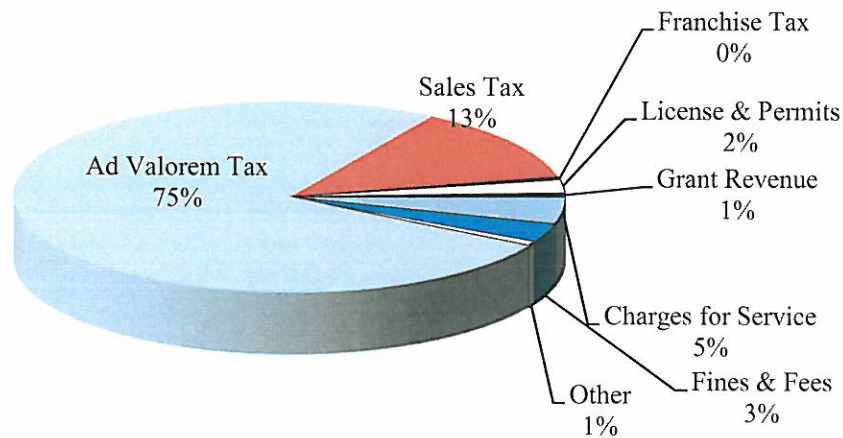
General Fund Financial Activity

General Fund assets are \$351,054,317; general fund liabilities are \$110,909,697 and general fund net assets are \$216,671,388. Unassigned reserves and general fund balance are \$23,473,232 as of January 31, 2015, slightly ahead of last year's fund balance.

General fund revenue collected as of January 31, 2015 is 62% of anticipated collections; 38% of the general fund revenue is to be collected through the rest of the year. Expenditures as of January 31, 2015 are in line with budgeted expectations, or 34% of the expected budget expenditures have been spent as of January 31, 2015. As of January 31, 2015 the City is currently meeting its financial expectations for the fiscal period.

General Fund Revenues

Allocation of Receipts as January 31, 2015



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

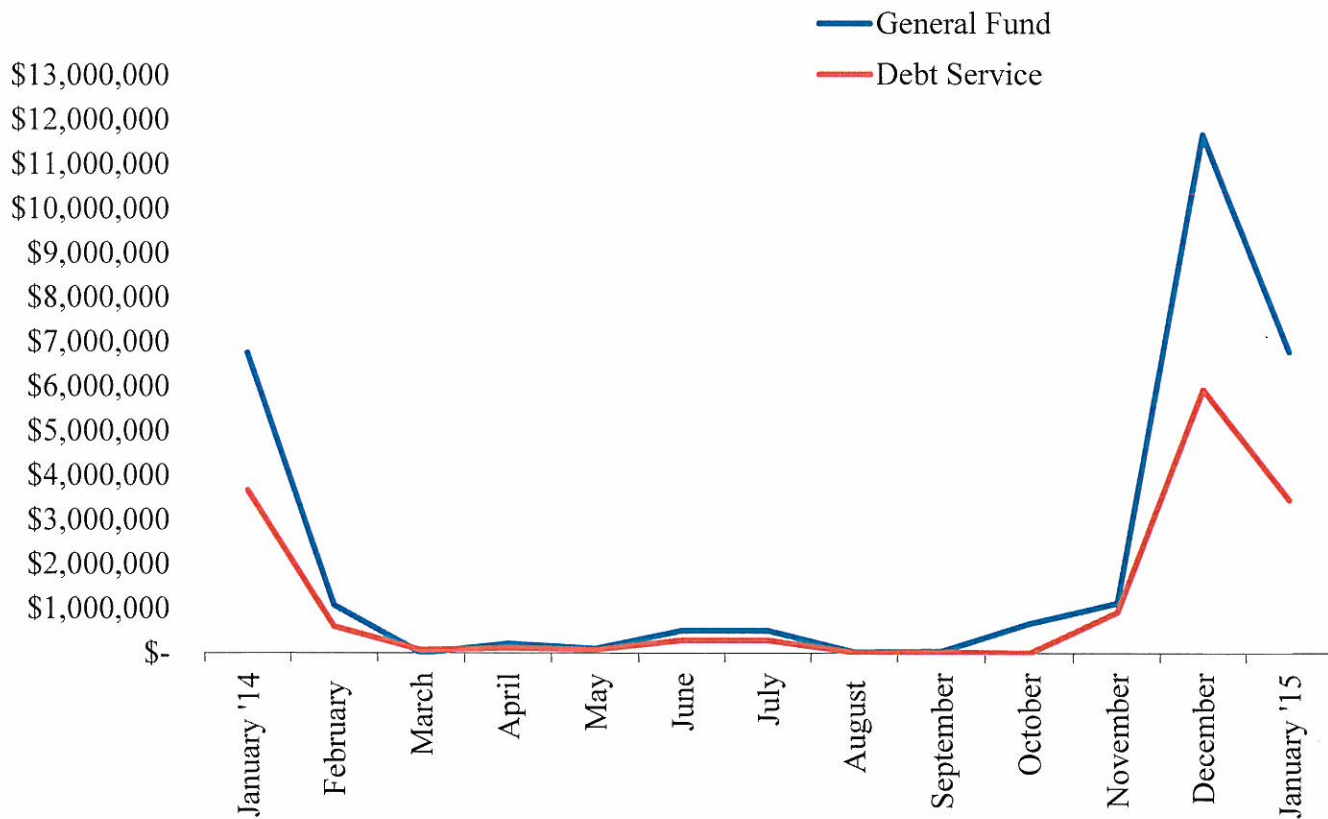
City of Mansfield, Texas interim unaudited financial report for the month and the four (4) months ended January, 2015

2015

Current year and prior year property tax collections through January 31, 2015 are \$20,277,355. Last year's collections were \$19,205,115 for the same period – a 5.59% increase over the prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program. The increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual property tax collections for debt service as of January 31, 2015 are \$10,314,717. For the same period last year, property tax collections for debt service were \$10,330,575: a decrease of 0.16%.

Ad Valorem Tax Collections by Month

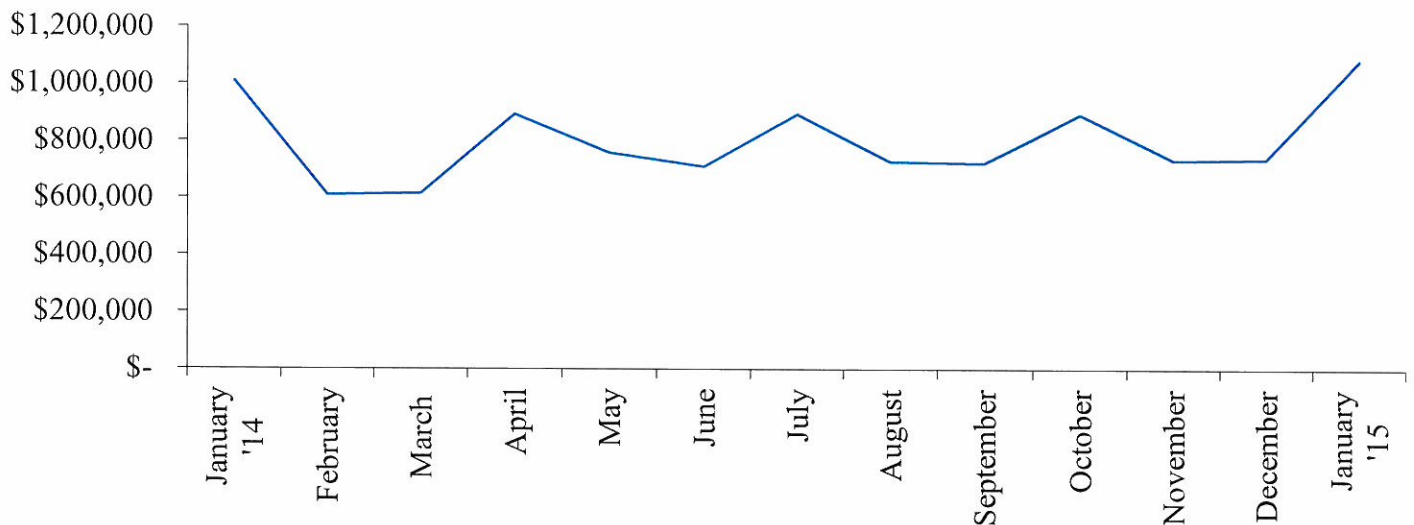


Sales Tax

The City's budgeted sales tax revenue is 20.8% of the total budgeted revenue for the City. Collections for the first three months amount to 38.3% of actual total collections for fiscal 2015. Sales tax per capita is approximately \$153. The City expects sales tax per capita to continue to improve as

continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively consistent given the impact of fuel prices and the overall economy. Sales Tax collections for the month of January totaled \$1,084,154 compared to \$1,010,915 for the same period last year. This is an increase of 7.25% over the same period as last year.

Sales Tax Collections



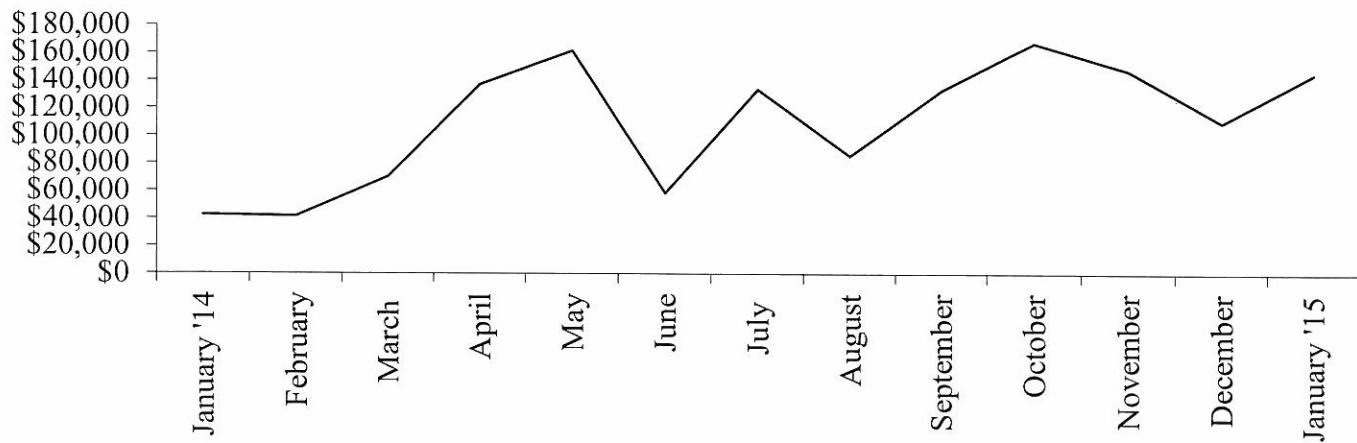
Building Permits

Building activity has remained consistent and perhaps will improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *up*. The expectations for building activity have been a point of concern because of the lending markets. Recent reports reflect an improving housing market in the United States. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits increased in January 2015 compared to January 2014. Permit revenue for this month and same month last year are \$145,230 and \$42,521 respectively. This is an increase of \$102,709 or 242% over the same period last year.

City of Mansfield, Texas interim unaudited financial report for the month and the four (4) months ended January, 2015

2015

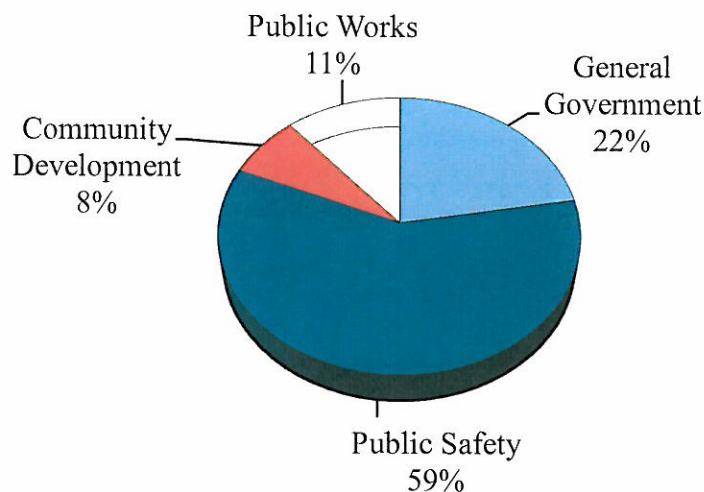
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$14,669,264 of its expected expenditures of \$43,339,204 or 33.85% of the City's total operating budget. The majority of the City's General Operating Fund is for servicing the needs of the public's safety. Almost \$25,900,000 will be spent on the policing and fire needs of the City. This is almost 59% of the City General purpose budget. Expenditures are at expectations as of January 31, 2015.

Budgeted Expenses



City of Mansfield, Texas interim unaudited financial report for the month and the four (4) months ended January, 2015

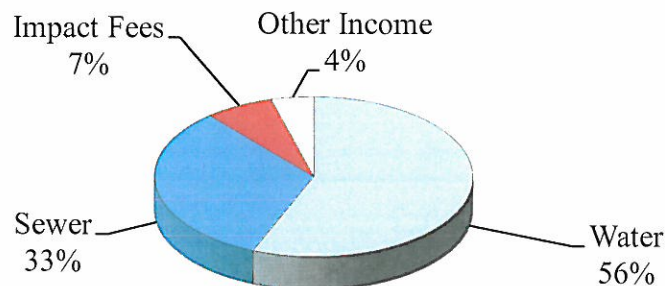
2015

Water & Sewer Financial Activity

Water & Sewer assets are \$197,402,745, fund liabilities are \$51,439,098 and fund net assets are \$145,963,647. Unassigned reserves are \$15,986,619 as of January 31, 2015.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represents 89% of the total revenue collected to date; while 7% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 36.93% of its Budgeted Revenue to date or \$10,096,200 of \$27,337,834 in Budgeted Revenue.

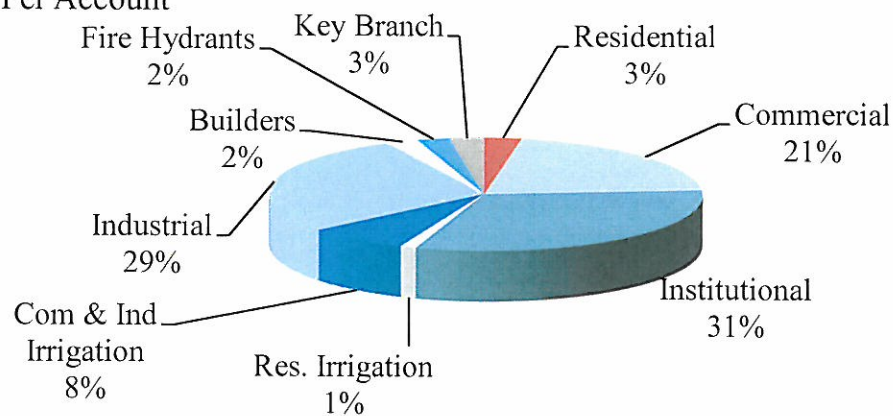
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Jan. '15	Jan. '14	Jan. '15	Jan. '14	Jan. '15	Jan. '14
Residential	17,418	17,314	108,414	93,250	6,224	5,386
Commercial	614	609	28,996	27,766	47,225	45,593
Institutional	165	164	11,712	5,936	70,983	36,197
Residential Irrigation	890	891	2,350	1,449	2,641	1,626
Com & Ind Irrigation	628	601	10,828	7,913	17,242	13,166
Industrial	125	123	8,102	7,378	64,812	59,981
Builders	143	134	781	496	5,460	3,698
Fire Hydrants	35	42	195	7,639	5,569	56,206
Residential Key Branch	6	6	35	19	5,765	3,220
Bulk Untreated Water	5	5	1,007	519	201,400	103,800
Bulk Treated Water	2	1	2,987	1,667	1,493,500	1,667,000
Total	20,031	19,890	175,407	154,032		

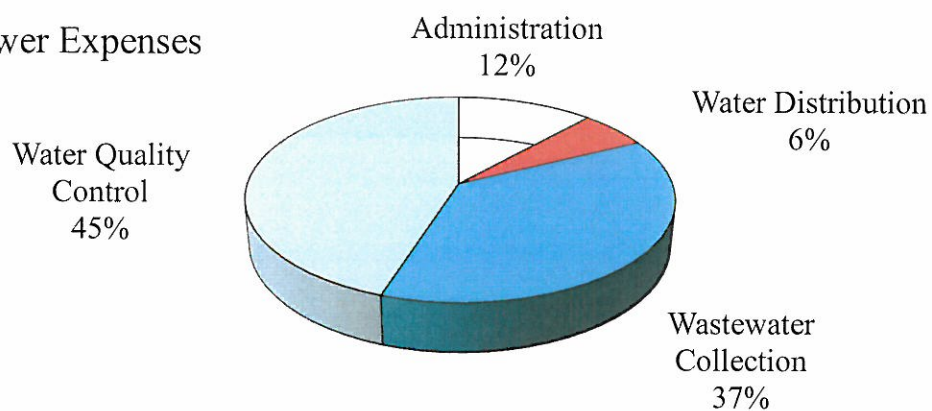
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons and the weather has been dryer than the previous reporting period. In a year over year comparisons, customer accounts have increased by 220 new connections.

Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 36.99% of the funds have been expended to date. The cost of raw water and sewer treatment are at projected cost, and are expected to be within budgeted estimates.

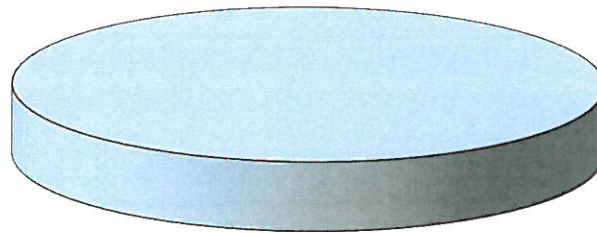
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended January 31, 2015.

Investment Summary



Money Markets
100%

TABLE OF CONTENTS

TABLE OF CONTENTS	1
GENERAL FUND	
Definition	3
Comparative Balance Sheet	4
Summary Revenues & Expenditures	5
Comparative Statement of Revenues & Expenditures	6
Graphic Analysis – Revenues	9
Graphic Analysis – Expenditures	10
Graphic Analysis – Fund Balance	11
SPECIAL REVENUE FUNDS	
Definition	12
TIRZ (Tax Incremental Reinvestment Zone) Number One Fund	
Comparative Balance Sheet	13
Comparative Statement of Revenues & Expenditures	14
TIRZ (Tax Incremental Reinvestment Zone) Number Two Fund	
Comparative Balance Sheet	15
Comparative Statement of Revenues & Expenditures	16
Tree Mitigation Fund	
Comparative Balance Sheet	17
Comparative Statement of Revenues & Expenditures	18
Hotel/Motel Occupancy Tax Fund	
Comparative Balance Sheet	19
Comparative Statement of Revenues & Expenditures	20
Comparative Budget and Cash Analysis	21
Mansfield Parks Facilities Development Corporation	
Comparative Balance Sheet	22
Comparative Statement of Revenues & Expenditures	23
Mansfield Economic Development Corporation	
Comparative Balance Sheet	24
Comparative Statement of Revenues & Expenditures	25
DEBT SERVICE FUNDS	
Definition	26
General Obligation Debt Service Fund	
Comparative Balance Sheet	27
Comparative Statement of Revenues & Expenditures	28
Mansfield Parks Facilities Development Corporation Debt Service Fund	
Comparative Balance Sheet	29
Comparative Statement of Revenues & Expenditures	30

CAPITAL PROJECTS FUNDS	
Definition	31
Street Construction Fund	
Comparative Balance Sheet	32
Comparative Statement of Revenues & Expenditures	33
Building Construction Fund	
Comparative Balance Sheet	34
Comparative Statement of Revenues & Expenditures	35
Equipment Replacement Fund	
Comparative Balance Sheet	36
Comparative Statement of Revenues & Expenditures	37
Park Construction Fund	
Comparative Balance Sheet	38
Comparative Statement of Revenues & Expenditures	39
ENTERPRISE FUNDS	
Definition	40
Utility Fund	
Comparative Balance Sheet	41
Comparative Statement of Revenues & Expenditures	43
Revenue Bond Coverage	45
Graphic Analysis – Water Consumption	46
Graphic Analysis – Water Sales	47
Graphic Analysis – Sewer Service	48
Graphic Analysis – Total Revenues	49
Graphic Analysis – Total Expenditures	50
Analysis of Rainfall	51
Law Enforcement Complex Fund	
Comparative Balance Sheet	52
Comparative Statement of Revenues & Expenditures	54
Drainage Utility Fund	
Comparative Balance Sheet	55
Comparative Statement of Revenues & Expenditures	56
SALES TAX COMPARISON	57
General Fund	
October 2014 to September 2015	58
Mansfield Parks Facilities Development Corporation	
October 2014 to September 2015	59
Mansfield Economic Development Corporation	
October 2014 to September 2015	60
Combined Sales Tax Comparison	
(General Fund, Mansfield Parks Facilities Development Corporation	
And Mansfield Economic Development Corporation)	
October 2014 to September 2015	61
SCHEDULE OF INVESTMENTS	62

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
January 31, 2015 and 2014 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2015</u>	<u>Fiscal 2014</u>
Cash and Investments	\$ 24,075,115	\$ 21,667,291
Receivables:		
Current Year Taxes	3,061,221	2,325,477
Delinquent Taxes (Net of Allowance of \$682,676)	-	-
Accounts (Net of Allowance of \$166,971)	1,481,703	1,372,719
Ambulance (Net of Allowance of \$0)	484,066	655,719
Municipal Court (Net of Allowance of \$0)	39,435	91,940
Due From Other Funds	290	417,407
Other Assets	-	2,640
Capital Assets (net of accumulated depreciation)	<u>321,912,487 *</u>	<u>311,570,708</u>
Total Assets	<u>\$ 351,054,317</u>	<u>\$ 338,103,901</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 270,659	\$ 242,125
Accrued Liabilities	1,813,216	1,456,924
Deferred Revenue	3,584,722	3,073,098
Noncurrent liabilities:		
Due within one year	10,082,575 *	10,151,541
Due in more than one year	<u>95,158,524 *</u>	<u>98,604,134</u>
Total Liabilities	<u>110,909,697</u>	<u>113,527,822</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	216,671,388 *	202,815,033
Reserved For Other Assets	-	2,640
Unassigned	<u>23,473,232</u>	<u>21,758,407</u>
Total Fund Balances	<u>240,144,620</u>	<u>224,576,080</u>
Total Liabilities And Fund Balances	<u>\$ 351,054,317</u>	<u>\$ 338,103,901</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Four Months
Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 8,054,293	\$ 7,986,001	\$23,995,662	\$ 22,659,604	\$ 35,829,595	\$ (11,833,934)	66.97%
License And Permits	182,137	62,398	607,319	291,035	1,352,823	(745,504)	44.89%
Grant Revenue	49,796	-	186,319	205,900	-	186,319	0.00%
Charges For Services	335,306	324,408	1,220,892	1,250,238	3,676,702	(2,455,810)	33.21%
Fines And Fees	149,853	440,848	857,948	992,819	2,219,529	(1,361,581)	38.65%
Interest Earnings	271	1,367	1,730	3,718	5,000	(3,270)	34.60%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	42,982	92,402	98,803	203,090	277,700	(178,897)	35.58%
Total Revenues	8,814,638	8,907,424	26,968,672	25,606,403	43,361,349	(16,392,677)	62.20%
<u>EXPENDITURES:</u>							
General Government	1,051,576	803,294	3,259,875	3,179,421	10,069,792	6,809,917	32.37%
Public Safety	1,979,537	2,014,000	8,677,249	8,629,529	25,856,354	17,179,105	33.56%
Public Works	418,315	340,124	1,656,555	1,212,024	3,463,589	1,807,034	47.83%
Community Development	234,714	293,905	1,075,584	1,041,416	3,949,468	2,873,883	27.23%
Total Expenditures	3,684,142	3,451,323	14,669,264	14,062,390	43,339,204	28,669,939	33.85%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	5,130,496	5,456,101	12,299,408	11,544,013	22,145		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	3,587,921	-	3,587,921	810,532	(810,532)	0.00%
Operating Transfers Out	(20,154)	(53,394)	(483,194)	(3,975,098)	(832,677)	(1,315,871)	58.03%
Total Other Financing Sources (Uses)	(20,154)	3,534,527	(483,194)	(387,177)	(22,145)	(2,126,403)	58.03%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	5,110,342	8,990,627	11,816,214	11,156,836	0		
<u>FUND BALANCE</u>							
BEGINNING	18,362,890	12,770,420	11,657,018	10,604,212	11,657,018		
ENDING	\$ 23,473,232	\$ 21,761,047	\$ 23,473,232	\$ 21,761,047	\$ 11,657,018		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes-Current	\$ 6,770,478	\$ 6,737,225	20,158,508	\$ 19,150,830	\$ 22,865,657	\$ (2,707,149)	88.16%
Taxes-Prior	24,462	15,550	118,847	54,285	175,160	(56,313)	67.85%
Gas Royalty Income	3,060	3,203	6,927	6,603	-	6,927	0.00%
Franchise Taxes	119,683	93,909	130,300	136,000	3,494,514.52	(3,364,215)	3.73%
Sales Taxes	1,084,154	1,010,915	3,449,320	3,129,962	9,001,104	(5,551,784)	38.32%
Mix Drink Taxes	41,059	38,208	85,611	75,948	118,000	(32,389)	72.55%
Delinquent P&I	11,397	86,990	46,150	105,975	175,160	(129,010)	26.35%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	8,054,293	7,986,001	23,995,662	22,659,604	35,829,595	(11,833,934)	66.97%
LICENSE & PERMITS							
Building Permits	145,230	42,521	454,370	206,487	1,150,563	(696,193)	39.49%
Other Lic/Permits	36,908	19,877	152,949	84,547	202,260	(49,311)	75.62%
Total License & Permits	182,137	62,398	607,319	291,035	1,352,823	(745,504)	44.89%
GRANT REVENUE	49,796	-	186,319	205,900	-	186,319	0.00%
CHARGES FOR SERVICES							
Sanitation	243,931	232,531	871,659	837,325	2,691,202	(1,819,543)	32.39%
Ambulance Services	81,345	91,878	332,016	317,508	957,000	(624,984)	34.69%
Fines & Fees-Engineering	10,030	-	17,217	95,404	28,500	(11,283)	60.41%
Total Charges For Services	335,306	324,408	1,220,892	1,250,238	3,676,702	(2,455,810)	33.21%
FINES & FEES							
Fines & Fees-Court	137,721	107,547	493,662	398,553	1,427,729	(934,067)	34.58%
Fines & Fees-Other	12,132	333,301	364,286	594,266	791,800	(427,514)	46.01%
Total Fines & Fees	149,853	440,848	857,948	992,819	2,219,529	(1,361,581)	38.65%
INTEREST EARNINGS	271	1,367	1,730	3,718	5,000	(3,270)	34.60%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	1,140	580	3,180	2,760	6,000	(2,820)	53.00%
Mowing	4,370	670	6,100	3,455	-	6,100	0.00%
Sale Of Property	-	-	655	-	2,120	(1,465)	30.91%
Zoning Fees	1,900	6,720	12,700	10,980	11,920	780	106.54%
Plat Fees	5,024	1,250	5,474	7,916	12,500	(7,026)	43.79%
Miscellaneous	30,547	83,182	70,694	177,979	245,160	(174,466)	28.84%
Total Miscellaneous	42,982	92,402	98,803	203,090	277,700	(178,897)	35.58%
Total Revenues	\$ 8,814,638	\$ 8,907,424	26,968,672	\$ 25,606,403	\$ 43,361,349	\$ (16,392,676)	62.20%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 5,198	\$ 9,656	16,166	\$ 24,945	\$ -	\$ (16,166)	0.00%
City Council	3,884	5,283	24,893	35,868	108,230	83,337	23.00%
Administration	53,641	48,767	284,486	259,592	705,000	420,514	40.35%
City Secretary	27,760	26,360	121,144	106,432	320,564	199,420	37.79%
Legal	147,171	39,893	268,938	130,358	531,319	262,381	50.62%
Human Resources	51,094	47,725	193,628	235,252	491,366	297,738	39.41%
Building Maintenance	87,098	65,904	316,848	264,534	1,008,144	691,297	31.43%
Finance	28,885	34,120	136,690	137,750	486,880	350,190	28.07%
Accounting	19,514	19,412	89,906	115,908	442,424	352,518	20.32%
Purchasing	6,068	6,314	27,293	29,838	81,431	54,138	33.52%
Tax Collection	199,723	4,115	204,698	199,763	273,800	69,102	74.76%
Sanitation	182,323	177,879	544,078	527,816	2,127,335	1,583,257	25.58%
Information Technology	44,008	151,531	188,535	306,744	733,794	545,259	25.69%
Budget	6,061	6,368	25,982	26,718	86,783	60,801	29.94%
Planning Administration	62,180	58,728	268,886	268,164	833,152	564,266	32.27%
Planning	-	-	630	-	-	(630)	0.00%
Planning/Zoning Comm	2,185	110	2,714	2,410	9,519	6,805	28.51%
Engineering	36,347	26,905	146,677	138,455	386,148	239,470	37.98%
Board of Adjustments	-	113	51	373	3,135	3,084	1.63%
Historic Landmark	0	0	193	28	4,563	4,370	4.23%
Development Services	88,433	74,112	397,440	368,471	1,436,206	1,038,766	27.67%
Total	1,051,576	803,294	3,259,875	3,179,421	10,069,792	6,809,917	32.37%
PUBLIC SAFETY							
Public Safety Administration	46,779	47,335	217,365	202,128	631,746	414,381	34.41%
Police Administration	99,240	81,985	605,583	645,019	1,606,331	1,000,748	37.70%
Communications	132,302	173,391	591,413	631,794	2,382,865	1,791,452	24.82%
Patrol	426,156	426,091	1,807,567	1,898,436	5,742,677	3,935,111	31.48%
CID And Narcotics	176,943	191,659	812,659	761,914	2,265,872	1,453,213	35.87%
Crime Prevention	-	-	500	-	-	(500)	0.00%
K-9 Unit	15,279	17,570	73,545	78,002	231,101	157,556	31.82%
COPS	14,960	20,603	73,360	84,490	253,454	180,094	28.94%
Municipal Court	47,162	37,181	207,997	196,577	615,645	407,648	33.79%
Training	250	5,490	37,999	5,490	167,273	129,273	22.72%
Animal Control	47,063	43,219	185,505	187,921	599,594	414,089	30.94%
CVE Traffic Enforcement	18,178	18,131	80,077	85,914	260,218	180,141	30.77%
Traffic Enforcement	32,604	30,441	148,611	138,682	414,836	266,225	35.82%
Park Patrol	13,941	-	48,258	-	160,031	111,774	30.16%
Police Grant Expenditures	47,327	122,979	109,514	142,317	-	(109,514)	0.00%
Fire Administration	63,873	65,317	266,886	371,831	815,639	548,753	32.72%
Fire Prevention	48,293	53,167	220,484	259,859	682,701	462,216	32.30%
Emergency Management	16,156	421	37,021	21,033	35,974	(1,047)	102.91%
Fire Operations	733,032	679,020	3,152,904	2,918,122	8,990,397	5,837,494	35.07%
Total	1,979,537	2,014,000	8,677,249	8,629,529	25,856,354	17,179,105	33.56%
PUBLIC WORKS							
Street Maintenance	288,560	271,645	1,291,273	976,182	2,391,474	1,100,201	53.99%
Traffic Control	129,755	68,479	365,282	235,842	1,072,116	706,833	34.07%
Total	418,315	340,124	1,656,555	1,212,024	3,463,589	1,807,034	47.83%

City of Mansfield, Texas

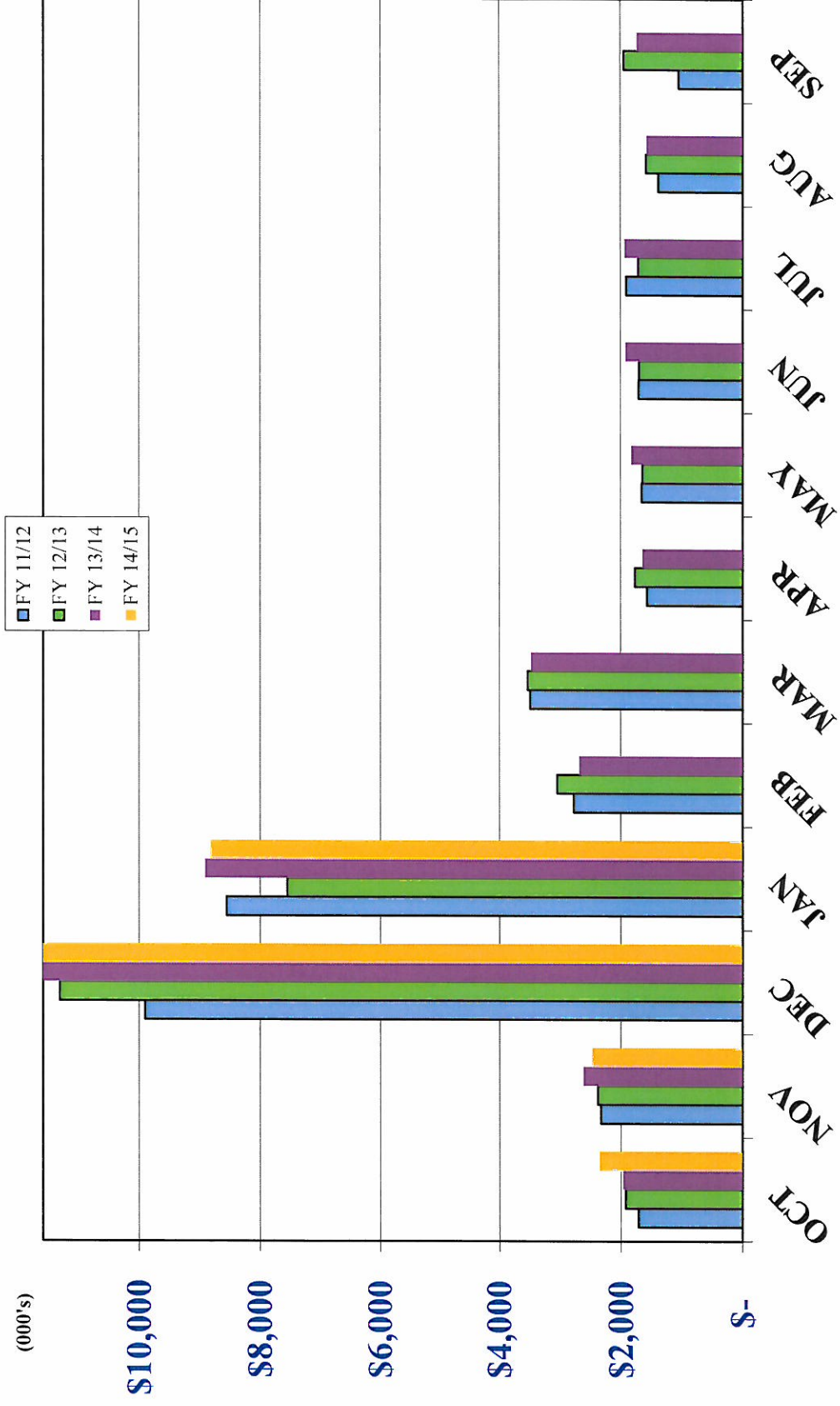
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 POSITIVE (NEGATIVE) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	125,548	142,216	557,181	511,779	2,060,948	1,503,767	27.04%
Communications & Marketing	21,473	28,677	120,937	95,423	389,740	268,803	31.03%
Family Counseling	584	509	4,893	5,169	-	(4,893)	0.00%
Senior Citizens	17,894	17,630	85,549	77,027	254,493	168,944	33.62%
Cultural Services	14,516	18,868	71,825	52,682	247,259	175,434	29.05%
Library	54,700	86,005	235,199	299,336	997,027	761,828	23.59%
Total	234,714	293,905	1,075,584	1,041,416	3,949,468	2,873,883	27.23%
TOTAL EXPENDITURES	\$ 3,684,142	\$ 3,451,323	14,669,264	\$ 14,062,390	\$ 43,339,204	\$ 28,669,939	33.85%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	5,130,496	5,456,101	12,299,408	11,544,013	22,145		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	3,536,555	-	3,536,555	-	-	0.00%
Premiums on Bonds Issued	-	51,366	-	51,366	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	3,587,921	-	3,587,921	810,532	(810,532)	0.00%
TRANSFERS OUT							
Land	3,663	2,100	72,861	3,543,345		72,861	0.00%
LEC	-	-	-	-		-	0.00%
Fire Station #3	-	-	-	-		-	0.00%
Animal Control	-	-	-	-		-	0.00%
MPFDC	-	-	-	-		-	0.00%
Equipment	-	-	23,830	-		(23,830)	0.00%
Big League Dreams	-	-	-	-		-	0.00%
PFA Insurance	-	-	370,013	380,460	(420,158)	(50,146)	-88.07%
Economic Incentives	-	-	-	-	(192,965)	(192,965)	0.00%
Bond Issuance Costs	-	27,395	-	27,395	-	-	0.00%
Discounts on Bonds Issued	-	23,899	-	23,899	-	-	0.00%
Reserve/Contingency	16,491	-	16,491	-	(219,553)	(236,044)	-7.51%
Total Other Financing Uses	20,154	53,394	483,194	3,975,098	(832,677)	(430,125)	-58.03%
Total Other Financing Sources (Uses)	(20,154)	3,534,527	(483,194)	(387,177)	(22,145)	(1,240,657)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	5,110,342	8,990,628	11,816,214	11,156,836	0		
UNRESERVED FUND BALANCE							
BEGINNING	18,362,890	12,770,419	11,657,018	10,604,212	11,657,018		
ENDING	\$ 23,473,232	21,761,047	23,473,232	\$ 21,761,047	\$ 11,657,018		



CITY OF MANSFIELD

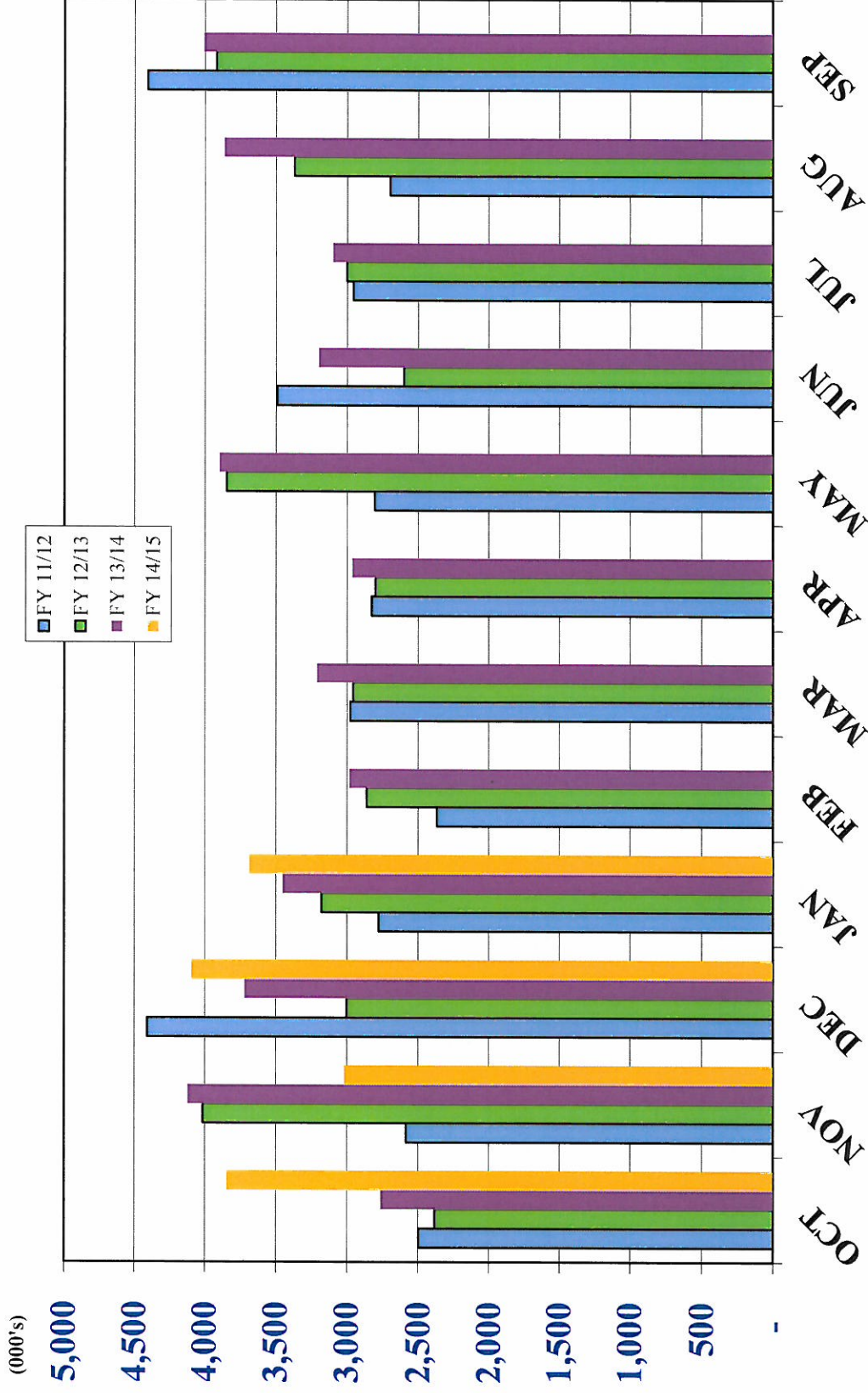
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

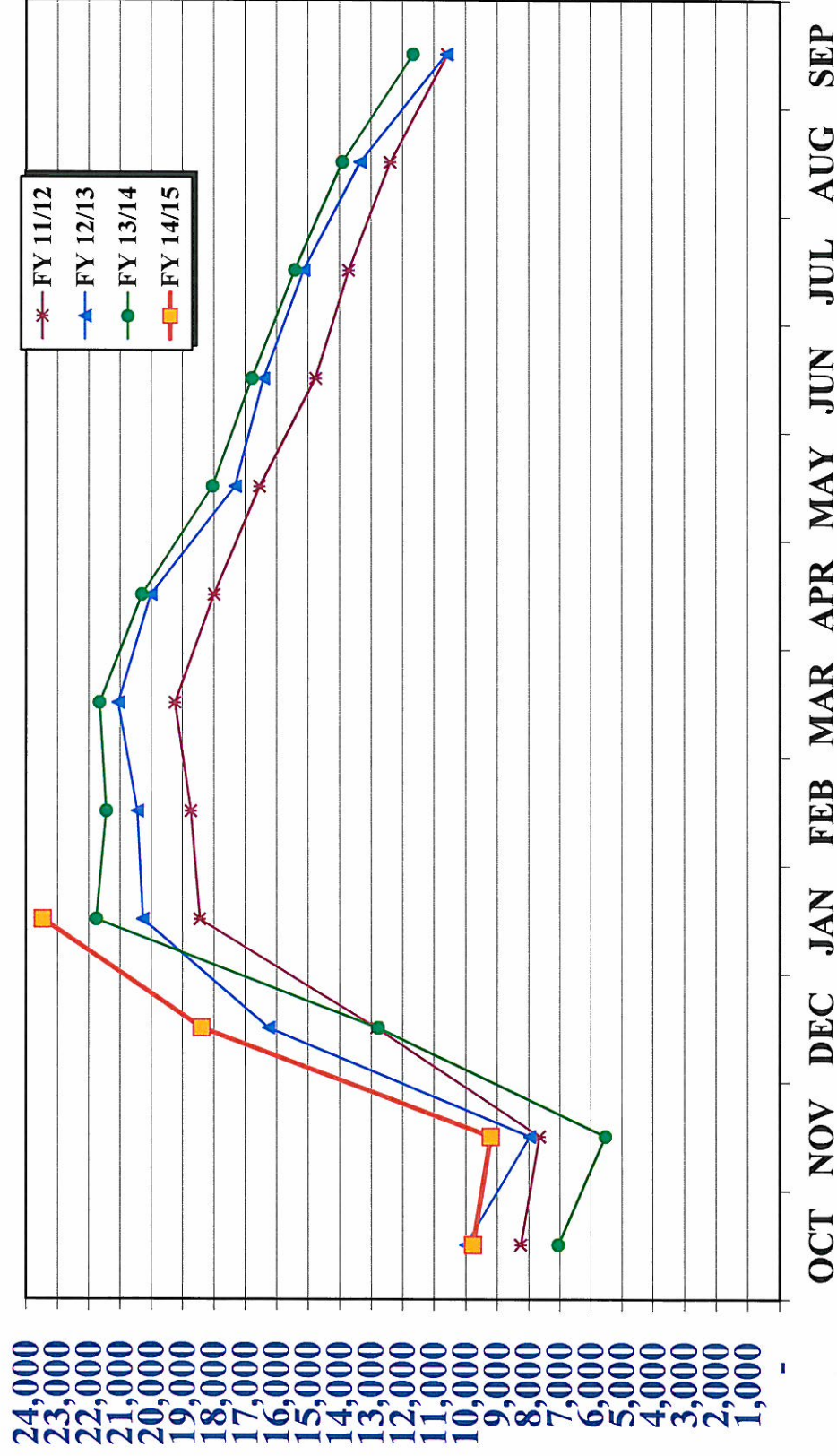




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,985.884	\$ 1,008.756
Due From Other Funds	8.167	-
	<u> </u>	<u> </u>
Total Assets	<u>\$ 7,994.051</u>	<u>\$ 1,008.756</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,252.071	\$ -
Deferred Revenue	-	-
	<u> </u>	<u> </u>
Total Liabilities	<u>1,252.071</u>	<u>-</u>
 FUND BALANCES:		
Fund Balance	6,743.206	1,178.139
Excess Revenues Over Expenditures	<u>(1.225)</u>	<u>(169.383)</u>
Total Fund Balances	<u>6,741.980</u>	<u>1,008.756</u>
 Total Liabilities And Fund Balances	<u>\$ 7,994.051</u>	<u>\$ 1,008.756</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Four Months Ended January 31, 2014 and 2013 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	-	58	833	242
Total Revenues	-	58	833	242
<u>EXPENDITURES:</u>				
General Government				
South Pointe Development	1,958	-	2,058	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Incentive Payments	-	169,625	-	169,625
Total Expenditures	1,958	169,625	2,058	169,625
Excess Of Revenues Over (Under) Expenditures	(1,958)	(169,567)	(1,225)	(169,383)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,958)	(169,567)	(1,225)	(169,383)
FUND BALANCE, BEGINNING	6,743,939	1,178,323	6,743,206	1,178,139
FUND BALANCE, ENDING	\$ 6,741,980	\$ 1,008,756	\$ 6,741,980	\$ 1,008,756

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,538	\$ -
Construction in Progress	-	-
	<u> </u>	<u> </u>
Total Assets	<u>\$ 3,538</u>	<u>\$ -</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Retainage Payable	\$ -	\$ -
Deferred Revenue	-	-
	<u> </u>	<u> </u>
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCES:</u>		
Fund Balance	3,538	-
Excess Revenues Over Expenditures	-	-
	<u> </u>	<u> </u>
Total Fund Balances	<u>3,538</u>	<u>-</u>
	<u> </u>	<u> </u>
Total Liabilities And Fund Balances	<u>\$ 3,538</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	3,538	-	3,538	-
FUND BALANCE, ENDING	\$ 3,538	\$ -	\$ 3,538	\$ -

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 449,786	\$ 707,322
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 511,013</u>	<u>\$ 768,549</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	<u>6,854</u>	<u>5,755</u>
Total Liabilities	<u>6,854</u>	<u>5,755</u>
 FUND BALANCES:		
Fund Balance	582,400	848,639
Excess Revenues Over Expenditures	<u>(78,241)</u>	<u>(85,844)</u>
Total Fund Balances	<u>504,159</u>	<u>762,795</u>
 Total Liabilities And Fund Balances	<u>\$ 511,013</u>	<u>\$ 768,549</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	55	106
Total Revenues	-	-	55	106
<u>EXPENDITURES:</u>				
Administrative Services	12,808	12,414	57,638	55,306
Contractual Services	12,748	4,154	20,658	30,644
Other Equipment	-	-	-	-
Total Expenditures	25,557	16,568	78,296	85,950
Excess Of Revenues Over (Under) Expenditures	(25,557)	(16,568)	(78,241)	(85,844)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(25,557)	(16,568)	(78,241)	(85,844)
FUND BALANCE, BEGINNING	529,716	779,363	582,400	848,639
FUND BALANCE, ENDING	\$ 504,159	\$ 762,795	\$ 504,159	\$ 762,795

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 917,996	\$ 598,302
Accounts Receivable	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 917,996</u>	<u>\$ 598,302</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	<u>\$ 6,464</u>	<u>\$ 5,559</u>
Total Liabilities	<u>6,464</u>	<u>5,559</u>
 <u>FUND BALANCES:</u>		
Fund Balance	817,845	600,695
Excess Revenues Over Expenditures	<u>93,687</u>	<u>(7,952)</u>
Total Fund Balances	<u>911,533</u>	<u>592,743</u>
 Total Liabilities And Fund Balances	<u>\$ 917,996</u>	<u>\$ 598,302</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES							
Hotel Occupancy Tax	\$ 159,749	\$ 110,451	\$ 174,749	\$ 130,638	\$ 509,020	\$ (334,271)	34.33%
Miscellaneous Income	-	-	-	-	-	-	0.00%
Total Revenues	159,749	110,451	174,749	130,638	509,020	(334,271)	34.33%
EXPENDITURES							
Mansfield Historical Society	722	4,872	4,590	8,731	30,505	(25,915)	15.05%
Kiwanis Club of Mansfield	2,500	-	2,500	-	2,500	-	100.00%
Mansfield Rotary Club	-	-	-	-	28,500	(28,500)	0.00%
Texas 76ers Pro Event	19,000	18,000	19,000	18,000	19,000	-	100.00%
Rockin 4th of July	-	-	-	-	16,000	(16,000)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	45,584	-	45,584	3,500	(3,500)	0.00%
Mansfield Tourism	14,213	16,779	54,972	66,274	254,515	(199,543)	21.60%
Sunrise Rotary	-	-	-	-	20,000	(20,000)	0.00%
Pickled Mansfield Society	-	-	-	-	26,000	(26,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	5,000	(5,000)	0.00%
Mansfield 125/Wurst Fest	-	-	-	-	12,500	(12,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	-	-	5,000	(5,000)	0.00%
Farr Best Theater - Winter/Spring Performances	-	-	-	-	8,000	(8,000)	0.00%
Total Expenditures	36,435	85,235	81,062	138,590	433,020	(351,958)	18.72%
Excess Of Revenues Over (Under) Expenditures	123,314	25,216	93,687	(7,952)			
FUND BALANCE, BEGINNING	788,218	567,527	817,845	600,695			
FUND BALANCE, ENDING	\$ 911,533	\$ 592,743	\$ 911,533	\$ 592,743			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
Hotel/Motel Occupancy Tax Fund - For the Four Months Ended January 31, 2015 and 2014 (Unaudited)

	Budgeted Request	FY15 Amount To Date	Available Budget	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>						
Hotel Occupancy Tax	\$ 509,020	\$ 174,749	\$ 334,271	\$ 509,020	\$ (334,271)	34.33%
Total Revenues	509,020	174,749	334,271	509,020	(334,271)	34.33%
<u>EXPENDITURES:</u>						
Mansfield Historical Society	30,505	4,590	25,915	30,000	\$ (25,410)	15.30%
Kiwanis Club of Mansfield	2,500	2,500	-	3,500	\$ (1,000)	71.43%
Mansfield Rotary Club	28,500	-	28,500	25,000	\$ (25,000)	0.00%
Texas 76ers Pro Event	19,000	19,000	-	18,000	\$ 1,000	105.56%
Rockin 4th of July	16,000	-	16,000	34,500	\$ (34,500)	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	\$ (2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	-	-	-	34,500	\$ (34,500)	0.00%
Discover Historic Mansfield - Painted Pianos	3,500	-	3,500	1,500	\$ (1,500)	0.00%
Discover Historic Mansfield - Wurst Fest	-	-	-	13,115	\$ (13,115)	0.00%
Mansfield Tourism	254,515	54,972	199,543	203,608	\$ (148,636)	27.00%
Sunrise Rotary	20,000	-	20,000	15,000	\$ (15,000)	0.00%
Pickled Mansfield Society	26,000	-	26,000	34,500	\$ (34,500)	0.00%
Mansfield Comm Theater - Mainstage	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Mansfield 125/Wurst Fest	12,500	-	12,500	1,500	\$ (1,500)	0.00%
Farr Best Theatre - Christmas Performances	5,000	-	5,000	3,000	\$ (3,000)	0.00%
Farr Best Theatre - Winter/Spring Performances	8,000	-	8,000	5,000	\$ (5,000)	0.00%
Total Expenditures	433,020	81,062	351,958	429,723	(348,661)	18.86%
Budgeted Reserve	76,000	93,687	(17,687)			

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2015	824,309
Plus: FY2015 Cash Collections	174,749
Less: FY2015 Cash Expenditures	(81,062)
Cash Balance as of January 31, 2015	917,996
Remaining Hotel/Motel Occupancy Funds to Collect	334,271
Remaining Hotel/Motel Occupancy Funds to Expend	(351,958)
Projected Cash Balance at September 30, 2015	900,309

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
January 31, 2015 and 2014 (Unaudited)

<u>ASSETS:</u>	<u>2015</u>	<u>2014</u>
Cash And Investments	\$ 9,143,764	\$ 7,165,968
Receivables:		
Accounts	904,692	569,194
Prepays	-	-
Total Assets	<u>\$ 10,048,456</u>	<u>\$ 7,735,162</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 370,816	\$ 126,344
Due to Other Funds	-	200,000
Other Liabilities	67,980	57,974
Deferred Revenue	<u>67,519</u>	<u>44,569</u>
Total Liabilities	<u>506,314</u>	<u>428,887</u>
FUND BALANCES:		
Fund Balance	8,928,249	6,494,016
Excess Revenues Over (Under)		
Expenditures	<u>613,893</u>	<u>812,259</u>
Total Fund Balances	<u>9,542,141</u>	<u>7,306,275</u>
Total Liabilities And Fund Balances	<u>\$ 10,048,456</u>	<u>\$ 7,735,162</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Park
Facilities Development Corporation - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 438,887	\$ 401,827	\$ 1,311,899	\$ 1,150,457	\$ 3,253,269	\$ (1,941,370)	40.33%
Contributions	500	580	500	1,541	-	500	0.00%
Interest Earnings	-	-	842	1,243	3,000	(2,158)	28.06%
Other Income	79	17	1,014	2,359	102,644	(101,630)	0.99%
MAC Revenue	33,373	341,350	144,553	466,263	337,356	(192,803)	42.85%
Lease Royalties	46,477	35	108,867	46,710	831,024	-	13.10%
Park Land Dedication Revenue	34,500	8,250	138,750	210,000	-	138,750	0.00%
Total Revenues	553,816	752,058	1,706,424	1,878,573	4,527,293	(2,098,711)	37.69%
EXPENDITURES:							
Administration	149,394	126,469	476,498.62	411,578	1,002,885	(526,386)	47.51%
Athletic Complex	24,904	27,621	102,810.86	89,189	357,350	(254,540)	28.77%
Rose Park	23,940	20,664	98,228.59	89,044	386,573	(288,344)	25.41%
Oliver Nature Park	24,343	40,851	105,352.72	156,488	673,100	(567,748)	15.65%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	48,001	45,836	192,937.86	176,416	777,638	(584,700)	24.81%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	217,552	-	217,552.18	-	1,315,746	(1,098,194)	16.53%
Quadrant 2	-	-	-	132,000	-	-	0.00%
Non-Departmental	376	1,815	375.76	3,890	-	376	0.00%
Total Expenditures	488,510	263,256	1,193,757	1,058,605	4,513,293	(3,319,536)	26.45%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	65,306	488,802	512,668	819,968	14,000	1,220,825	3661.91%
OTHER FINANCING SOURCES (USES)							
Operating Transfers In (Out)	108,776	-	101,225	(7,708)	(14,000)	115,225	-723.03%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	108,776	-	101,225	(7,708)	(14,000)	115,225	-723.03%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	174,082	488,802	613,893	812,259			
FUND BALANCE, BEGINNING	9,368,059	6,817,474	8,928,249	6,494,016			
FUND BALANCE, ENDING	\$ 9,542,141	\$ 7,306,275	\$ 9,542,141	\$ 7,306,275			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 6,252,906	\$ 4,993,128
Accounts Receivable	540,886	504,331
Restricted Assets:		
Cash and Investments, Projects	86,067	6,325,969
Fixed Assets (net of accumulated depreciation)	16,005,153	8,810,267
Deferred Issuance Cost	-	260,515
Total Assets	<u>\$ 22,885,010</u>	<u>\$ 20,894,210</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 3,162	\$ 633
Accrued Liabilities	62,244	16,942
Retainage Payable	414,407	46,922
Bonds Payable	11,030,000	11,755,000
Unamortized Discounts on Bonds	(104,684)	(113,564)
Unamortized Premiums	19,076	20,567
Contract Commitments	3,824,391 *	2,572,591
Total Liabilities	<u>15,248,597</u>	<u>14,299,091</u>
<u>NET ASSETS:</u>		
Restricted	86,067	6,325,969
Unassigned	7,550,348	269,150
Total Net Assets	<u>7,636,415</u>	<u>6,595,119</u>
Total Liabilities & Net Assets	<u>\$ 22,885,011</u>	<u>\$ 20,894,210</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 542,077	\$ 505,458	\$ 1,724,660	\$ 1,564,981
Gas Royalties	257	-	1,347	139
Miscellaneous	-	5,849	-	5,849
Rental Of Facilities	-	-	-	-
Total Operating Revenues	542,334	511,306	1,726,007	1,570,969
OPERATING EXPENDITURES:				
Administration	58,198	43,851	209,728	225,640
Promotions	5,434	8,470	30,947	34,763
Retention	-	-	9,813	5,000
Development Plan	-	-	751	725
Projects	76,118	539,991	1,725,723	1,112,503
Depreciation	259 *	259 *	1,028 *	1,028
Total Operating Expenditures	140,009	592,571	1,977,990	1,379,660
OPERATING INCOME	402,324	(81,265)	(251,983)	191,309
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	-	619	1,311
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(45,566)	(295,261)	(54,076)	(295,798)
Total Nonoperating Revenue	(45,566)	(295,261)	(53,457)	(294,487)
INCOME BEFORE OPERATING TRANSFERS	356,758	(376,525)	(305,440)	(103,178)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(13,708)	(10,226)
CHANGE IN NET ASSETS	356,758	(376,525)	(319,148)	(113,404)
NET ASSETS, BEGINNING	7,279,657	6,971,644	11,779,954	9,281,114
NET ASSETS, PROJECTS	- **	-	(3,824,391) **	(2,572,591)
NET ASSETS, ENDING	\$ 7,636,415	\$ 6,595,119	\$ 7,636,415	\$ 6,595,119

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 11,145,411	\$ 11,325,931
Receivables:		
Current Year Taxes	1,553,585	1,244,500
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Prepays	-	9,500
Total Assets	<u>\$ 12,698,996</u>	<u>\$ 12,579,931</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>1,553,585</u>	<u>1,244,500</u>
Total Liabilities	<u>1,553,585</u>	<u>1,244,500</u>
 <u>FUND BALANCES:</u>		
Fund Balance	855,768	596,140
Excess Revenues Over Expenditures	<u>10,289,644</u>	<u>10,739,291</u>
Total Fund Balances	<u>11,145,412</u>	<u>11,335,431</u>
 Total Liabilities And Fund Balances	<u>\$ 12,698,996</u>	<u>\$ 12,579,931</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ORIGINAL BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 3,453,954	\$ 3,656,352	\$ 10,314,717	\$ 10,330,575	\$ 11,935,833	\$ (1,621,116)	86.42%
Recoveries	-	19,530	-	50,972	-	-	0.00%
Interest Income	-	22	26	103	-	26	0.00%
Total Revenues	3,453,954	3,675,903	10,314,743	10,381,650	11,935,833	(1,621,090)	86.42%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	-	7,965,000	(7,965,000)	0.00%
Interest	-	153,544	-	153,544	3,970,833	(3,970,833)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	6,099	105,092	25,099	111,802	-	25,099	0.00%
Fiscal Charges	-	1,600	-	7,825	-	-	0.00%
Total Expenditures	6,099	260,235	25,099	273,170	11,935,833	(11,910,734)	0.21%
Excess Of Revenues Over (Under) Expenditures	3,447,855	3,415,668	10,289,644	10,108,479			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	7,081,831	-	7,081,831			
Premium on Bonds Issued	-	192,313	-	192,313			
Discounts on Bonds Issued	-	(33,333)	-	(33,333)			
Payment to Refunded Bond Escrow Agent	-	(6,610,000)	-	(6,610,000)			
Total Other Financing Sources (Uses)	-	630,811	-	630,811			
Net Change in Fund Balances	3,447,855	4,046,480	10,289,644	10,739,291			
FUND BALANCE, BEGINNING	7,697,557	7,288,951	855,768	596,140			
FUND BALANCE, ENDING	\$ 11,145,412	\$ 11,335,431	\$ 11,145,412	\$ 11,335,431			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 401,559</u>	<u>\$ 448,276</u>
Total Assets	<u><u>\$ 401,559</u></u>	<u><u>\$ 448,276</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	207,380	255,082
Excess Revenues Over (Under) Expenditures	<u>194,178</u>	<u>193,194</u>
Total Fund Balances	<u>401,559</u>	<u>448,276</u>
Total Liabilities And Fund Balances	<u><u>\$ 401,559</u></u>	<u><u>\$ 448,276</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 103.190	\$ 103.631	\$ 412.761	\$ 414.524	\$ 1,238.283	\$ (825.522)	33.33%
Interest Income	-	9,744	-	9,744	-	-	0.00%
Total Revenues	103.190	113.375	412.761	424.268	1,238.283	(825.522)	33.33%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	805.000	(805.000)	0.00%
Interest And Fiscal Charges	218.583	229.536	218.583	231.074	433.283	(214.700)	50.45%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	218.583	229.536	218.583	231.074	1,238.283	(1,019.700)	17.65%
Excess Of Revenues Over (Under) Expenditures	(115.392)	(116.161)	194.178	193.194			
FUND BALANCE, BEGINNING	516.951	564.437	207.380	255.082			
FUND BALANCE, ENDING	\$ 401.559	\$ 448.276	\$ 401.559	\$ 448.276			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
January 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 9,599,486	\$ 12,313,704
Projects In Process		
Current Year	1,097,539	2,171,486
Prior Year	12,587,193	6,328,791
Total Assets	<u>\$ 23,284,218</u>	<u>\$ 20,813,981</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 146,881	\$ 133,318
Deposits	926,349	576,349
Retainage Payable	149,807	226,421
Other Liabilities	17,412	14,998
Total Liabilities	<u>1,240,450</u>	<u>951,086</u>
FUND BALANCES:		
Fund Balance	21,468,431	12,324,345
Excess Revenues Over (Under)		
Expenditures	575,337	7,538,550
Total Fund Balance	<u>22,043,768</u>	<u>19,862,895</u>
Total Liabilities And Fund Balance	<u>\$ 23,284,218</u>	<u>\$ 20,813,981</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Recoveries	\$ 150,062	\$ 113,630	\$ 160,062	\$ 723,678
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	187,048	21,000	570,200	166,586
Interest Income	-	434	1,263	1,455
Total Revenues	337,110	135,065	731,525	891,719
EXPENDITURES:				
Administrative	33,566	33,270	156,188	153,309
Street Improvements	-	-	-	-
Total Expenditures	33,566	33,270	156,188	153,309
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	303,544	101,795	575,337	738,410
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	6,800,000	-	6,800,000
Bond Issuance Costs	-	(52,674)	-	(52,674)
Premiums on Bond Issuance	-	98,766	-	98,766
Discounts on Bond Issuance	-	(45,952)	-	(45,952)
Total Other Financing Sources (Uses)	-	6,800,140	-	6,800,140
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	303,544	6,901,935	575,337	7,538,550
FUND BALANCE, BEGINNING	21,740,225	12,960,960	21,468,431	12,324,345
FUND BALANCE, ENDING	\$ 22,043,768	\$ 19,862,895	\$ 22,043,768	\$ 19,862,895

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,837,103	\$ 5,685,698
Total Assets	<u>\$ 1,837,103</u>	<u>\$ 5,685,698</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 859	\$ -
Due to Other Funds		217,407
Retainage Payable	<u>93,443</u>	<u>-</u>
Total Liabilities	<u>94,302</u>	<u>217,407</u>
 FUND BALANCE:	3,035,174	430,490
Excess Revenues Over (Under)		
Expenditures	<u>(1,292,372)</u>	<u>5,037,800</u>
Total Fund Balance	<u>1,742,801</u>	<u>5,468,290</u>
Total Liabilities And Fund Balance	<u>\$ 1,837,103</u>	<u>\$ 5,685,698</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 129	\$ 188	\$ 129
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	129	188	129
EXPENDITURES:				
Administration	-	105	-	105
Police	-	-	-	-
Fire Station	5,335	2,928	13,864	2,928
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	57,000	1,500	59,710	7,500
Tactical Training Range	146,188	50,550	969,789	50,550
Dispatch Expansion	38,209	11,351	249,197	11,351
Total Expenditures	246,732	66,433	1,292,560	72,433
Excess Revenues Over (Under) Expenditures	(246,732)	(66,304)	(1,292,372)	(72,304)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	5,110,000	-	5,110,000
Bond Issuance Costs	-	(39,583)	-	(39,583)
Premiums on Bond Issuance	-	74,220	-	74,220
Discounts on Bond Issuance	-	(34,532)	-	(34,532)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	5,110,105	-	5,110,105
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(246,732)	5,043,801	(1,292,372)	5,037,801
FUND BALANCE, BEGINNING	1,989,534	424,489	3,035,174	430,489
FUND BALANCE, ENDING	\$ 1,742,801	\$ 5,468,290	\$ 1,742,801	\$ 5,468,290

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,549,341</u>	<u>\$ 242,351</u>
Total Assets	<u>\$ 1,549,341</u>	<u>\$ 242,351</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 439	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 439</u>	<u>\$ -</u>
 FUND BALANCE:	1,222,776	(71,500)
Excess Revenues Over Expenditures	<u>326,126</u>	<u>313,851</u>
Total Fund Balance	<u>1,548,902</u>	<u>242,351</u>
 Total Liabilities And Fund Balance	<u>\$ 1,549,341</u>	<u>\$ 242,351</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	-	1,370
Interest Income	-	16	18	16
Total Revenues	-	16	18	1,386
EXPENDITURES:				
Administration	-	183	-	183
Information Services	-	-	-	471
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	242,204
Animal Control	39,497	-	39,497	-
Parks Department	24,283	-	24,283	-
Senior Citizens	50,243	-	50,243	-
Library	-	-	-	-
Fire	11,558	121,240	1,216,607	121,240
Police Department	98,262	-	98,262	5,065
Total Expenditures	223,844	121,423	1,428,892	369,164
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(223,844)	(121,407)	(1,428,874)	(367,777)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	1,710,000	681,614	1,710,000	681,614
Bond Issuance Costs	(20,146)	(4,605)	(20,146)	(4,605)
Premium on Bond Issuance	73,405	9,898	73,405	9,898
Discounts on Bond Issuance	(8,259)	(5,279)	(8,259)	(5,279)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	1,755,000	681,628	1,755,000	681,628
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,531,156	560,221	326,126	313,851
FUND BALANCE, BEGINNING	17,746	(317,870)	1,222,776	(71,500)
FUND BALANCE, ENDING	\$ 1,548,902	\$ 242,351	\$ 1,548,902	\$ 242,351

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,112	\$ 567,634
Total Assets	<u>\$ 14,112</u>	<u>\$ 567,634</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>237,981</u>
Total Liabilities	<u>-</u>	<u>237,981</u>
 FUND BALANCE:	16,212	1,202,754
Excess Revenues Over Expenditures	<u>(2,100)</u>	<u>(873,100)</u>
Total Fund Balance	<u>14,112</u>	<u>329,653</u>
Total Liabilities And Fund Balance	<u>\$ 14,112</u>	<u>\$ 567,634</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	340
Total Revenues	-	-	-	340
EXPENDITURES:				
Administration	-	-	-	1,314
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	230,960	2,100	872,126
Total Expenditures	-	230,960	2,100	873,440
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(230,960)	(2,100)	(873,100)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(230,960)	(2,100)	(873,100)
FUND BALANCE, BEGINNING	14,112	560,613	16,212	1,202,754
FUND BALANCE, ENDING	\$ 14,112	\$ 329,653	\$ 14,112	\$ 329,653

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 14,339,930	\$ 23,053,517
Receivables:		
Accounts (net of allowance of \$853,952)	4,097,870	3,343,239
Inventory	444,292	198,818
Restricted Assets:		
Cash and Investments	16,771,172	16,231,416
Fixed Assets (net of accumulated depreciation)	161,749,480	151,126,553
Deferred Bond Issuance Cost	<u>0</u>	<u>772,115</u>
Total Assets	<u>\$ 197,402,745</u>	<u>\$ 194,725,658</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 68,244	\$ 7,739
Accrued Liabilities	328,475	285,207
Payable From Restricted Assets:		
Deposits	1,345,628	1,319,255
Bonds Payable-Current		
Accrued Interest	196,490	-
Accounts Payable	-	-
Accrued Liabilities	17,001	14,706
Retainage Payable	555,446	193,168
From Unrestricted Assets:		
Current	3,695,000	3,820,000
Long-Term, Net	44,848,624	48,444,594
Compensated Absences	384,191	323,878
Total Liabilities	<u>51,439,098</u>	<u>54,408,547</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	124,960,309	110,899,556
Reserved for Debt Service	5,016,719	4,965,934
Unreserved	<u>15,986,619</u>	<u>24,451,621</u>
Total Net Assets	<u>145,963,647</u>	<u>140,317,111</u>
Total Liabilities And Net Assets	<u>\$ 197,402,745</u>	<u>\$ 194,725,658</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,057,835	\$ 912,403	\$ 5,669,886	\$ 4,890,078	\$ 15,309,745	\$ (9,639,859)	37.03%
Sewer Service	734,975	622,656	3,290,885	2,865,695	9,861,287	(6,570,402)	33.37%
Water Penalties	31,937	59,960	185,360	221,506	556,502	(371,142)	33.31%
Water Taps	1,760	2,080	1,760	2,080	12,058	(10,298)	14.60%
Meter Set Fee	8,500	5,650	23,400	18,350	90,810	(67,410)	25.77%
Utility Miscellaneous	3,761	9,179	34,276	28,697	70,000	(35,724)	48.97%
Restore Service Fee	9,292	13,255	39,429	55,055	93,954	(54,525)	41.97%
Sewer Tap	-	-	1,270	-	4,000	(2,730)	31.75%
Water Impact Fees	228,100	54,340	426,780	277,940	700,000	(273,220)	60.97%
Sewer Impact Fees	139,413	35,400	276,978	172,470	400,000	(123,022)	69.24%
Pretreatment Fees	29,036	-	44,574	-	100,000	(55,426)	44.57%
Other Income	43,103	19,088	101,602	69,612	139,478	(37,877)	72.84%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 2,287,710	\$ 1,734,011	10,096,200	\$ 8,601,483	\$ 27,337,834	\$ (17,241,634)	36.93%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	47,687	33,245	195,222	169,191	733,065	(537,844)	26.63%
Billing And Collection	52,929	54,660	239,330	245,231	876,375	(637,045)	27.31%
Meter Reading/Repairs	49,994	46,096	229,664	397,294	841,184	(611,519)	27.30%
Water Distribution	78,735	79,114	337,256	255,840	824,766	(487,511)	40.89%
Wastewater Collection	856,089	866,435	2,125,389	1,825,538	6,432,892	(4,307,503)	33.04%
Water Treatment	692,102	577,068	2,378,989	2,103,817	7,813,875	(5,434,886)	30.45%
Water Quality	19,391	7,880	101,042	50,616	169,215	(68,173)	59.71%
Laboratory Services	8,049	8,052	34,163	33,668	106,329	(72,166)	32.13%
Water Demand Management	8,640	6,729	36,647	34,355	124,991	(88,345)	29.32%
Depreciation	239,592	235,729	951,019	935,013	-	951,019	0.00%
Total Operating Expenses	2,053,210	1,915,008	6,628,718	6,050,562	17,922,692	(11,293,974)	36.99%
OPERATING INCOME (LOSS)	234,500	(180,998)	3,467,482	2,550,923	9,415,142	(5,947,660)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(11,262)	(1,561)	(43,548)	(6,768)	(473,387)	429,839	9.20%
Interest Revenue	113	139	3,722	6,641	6,021	(2,299)	61.81%
Interest And Fiscal Charges	(201,221)	(208,526)	(801,901)	(834,393)	(8,676,449)	7,874,548	9.24%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(212,371)	(209,949)	(841,727)	(834,520)	(9,143,814)	8,302,087	9.21%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	22,129	(390,946)	2,625,754	1,716,402	271,328	2,354,427	967.74%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(178,966)	(180,663)	(271,328)	92,361	65.96%
Net Operating Transfers	-	-	(178,966)	(180,663)	(271,328)	92,361	65.96%
CHANGE IN NET ASSETS	22,129	(390,946)	2,446,788	1,535,739	0	2,446,788	
NET ASSETS BEGINNING	145,941,518	140,708,057	143,516,859	138,781,371	143,516,859	-	
NET ASSETS ENDING	\$ 145,963,647	\$ 140,317,111	145,963,647	\$ 140,317,111	\$ 143,516,859	\$ 2,446,788	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

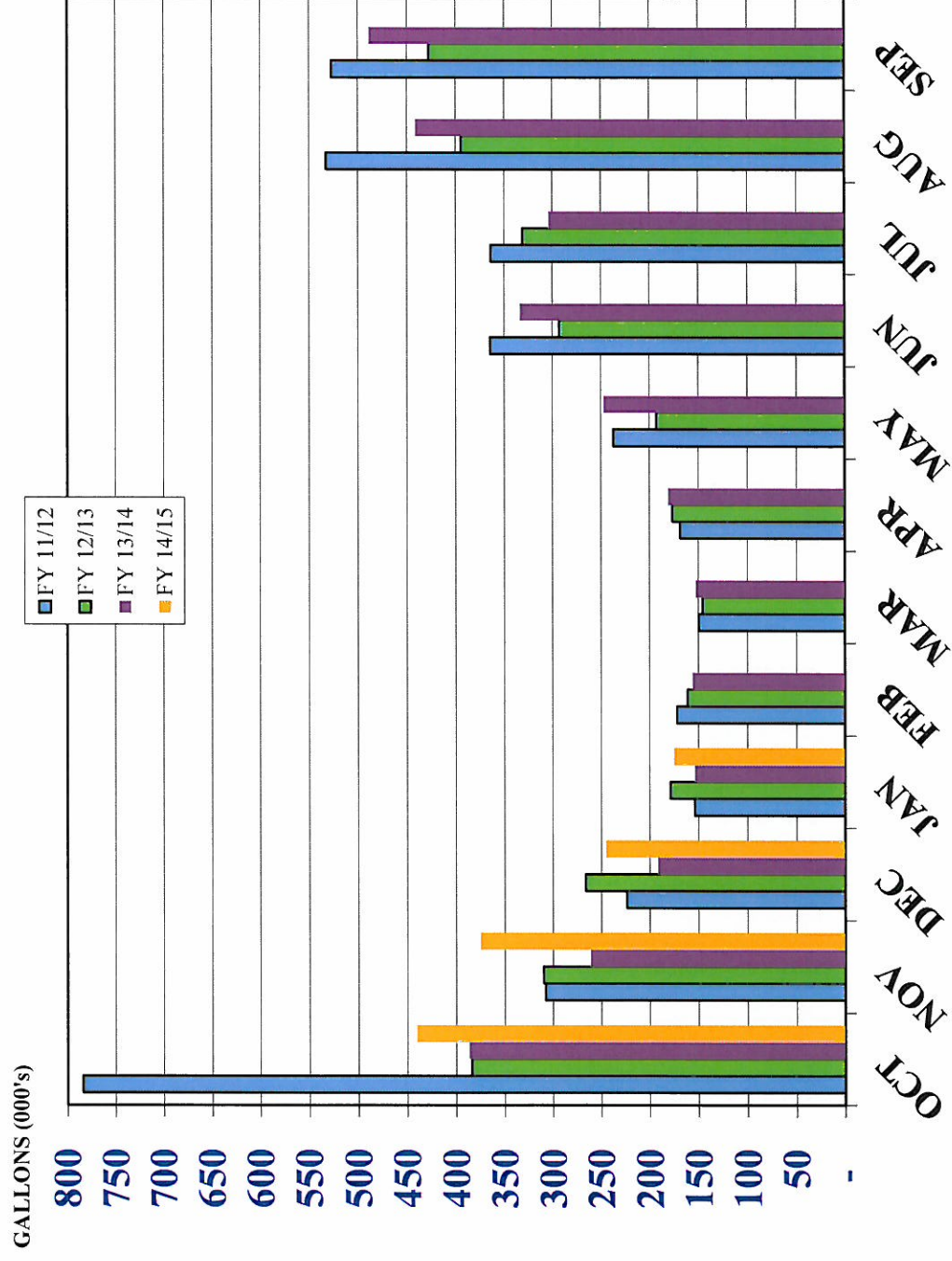
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2014, the City achieved a 1.74 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2015 the revised bond coverage ratio is projected at 1.47.



CITY OF MANSFIELD

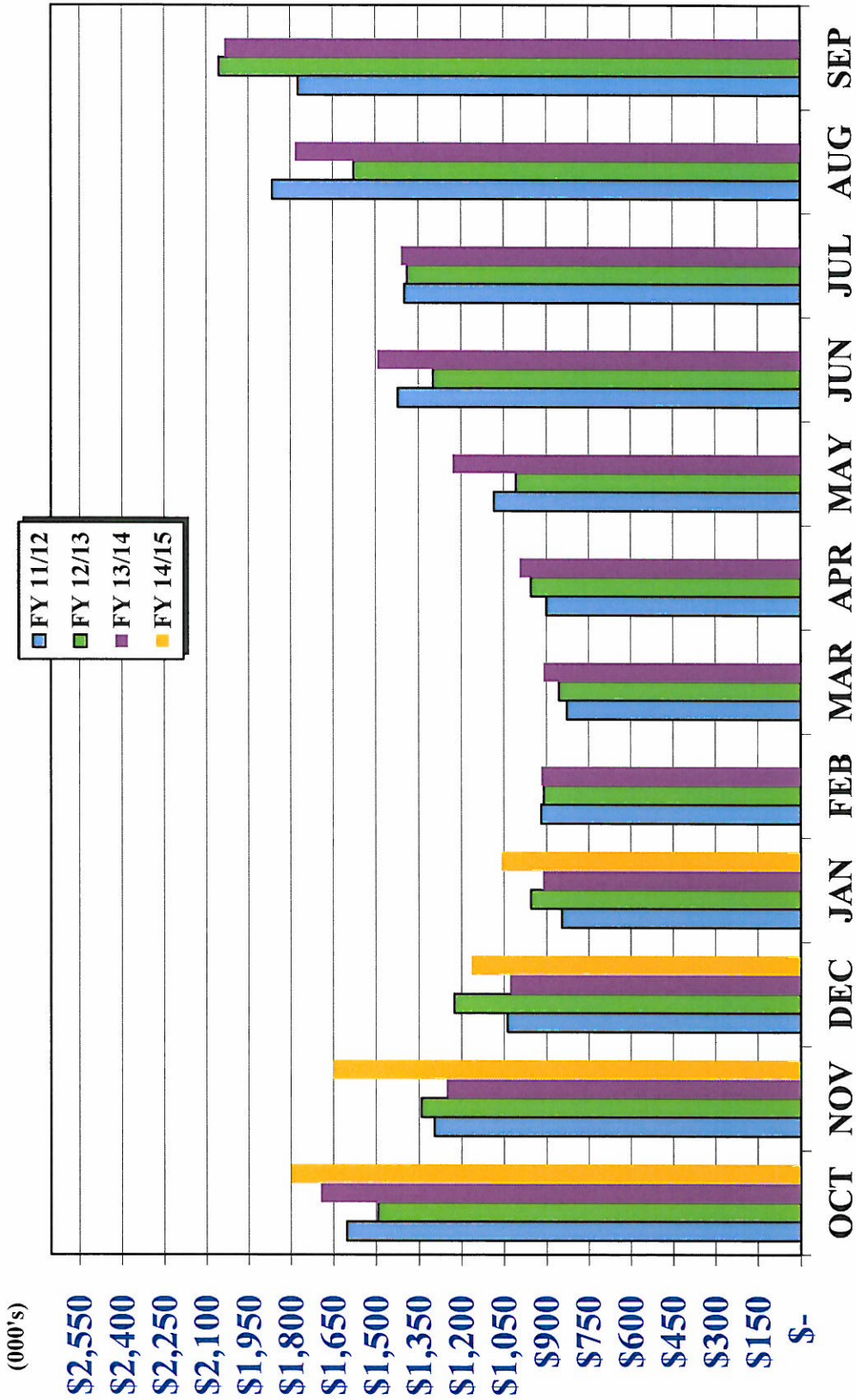
WATER CONSUMPTION





CITY OF MANSFIELD

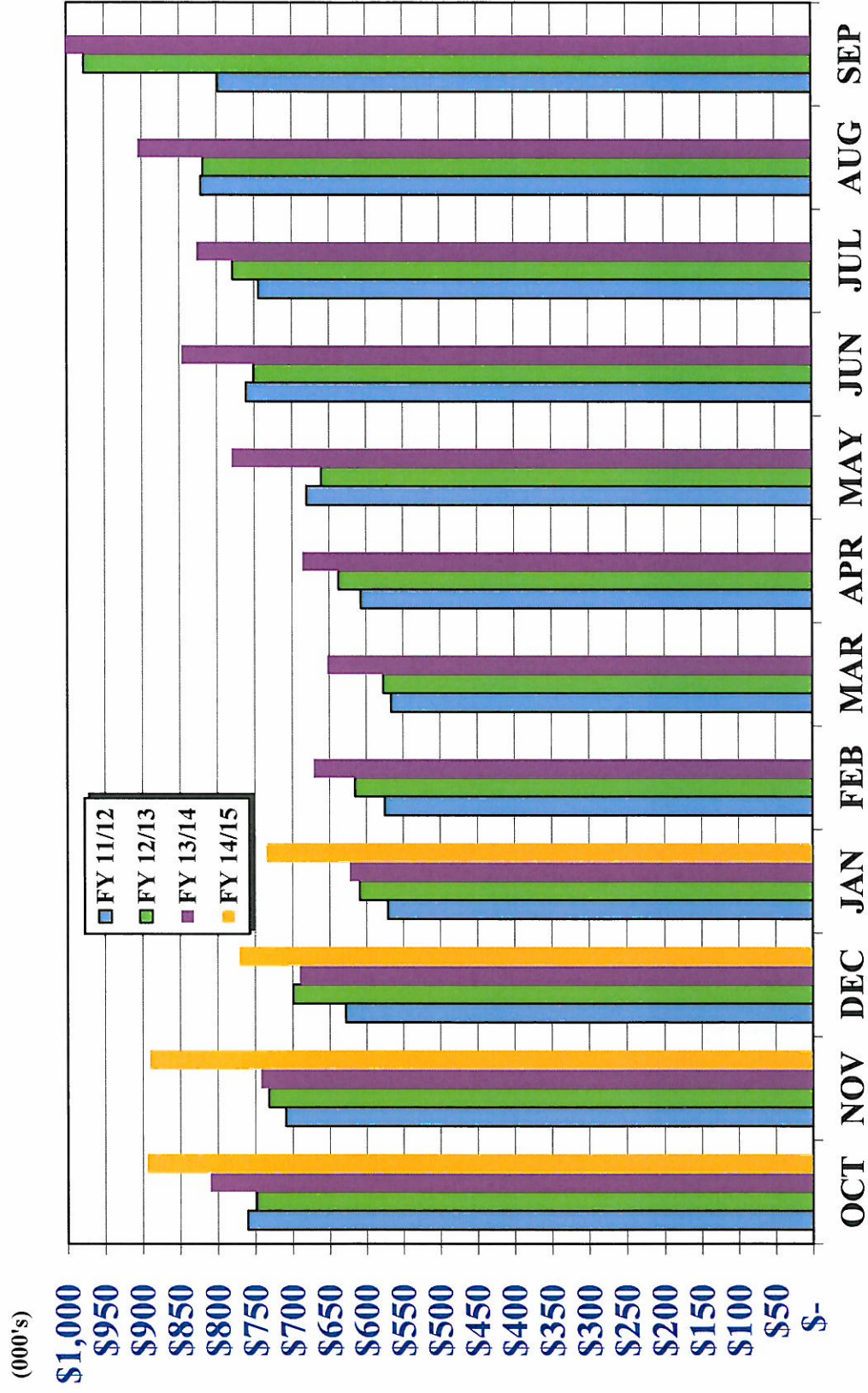
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

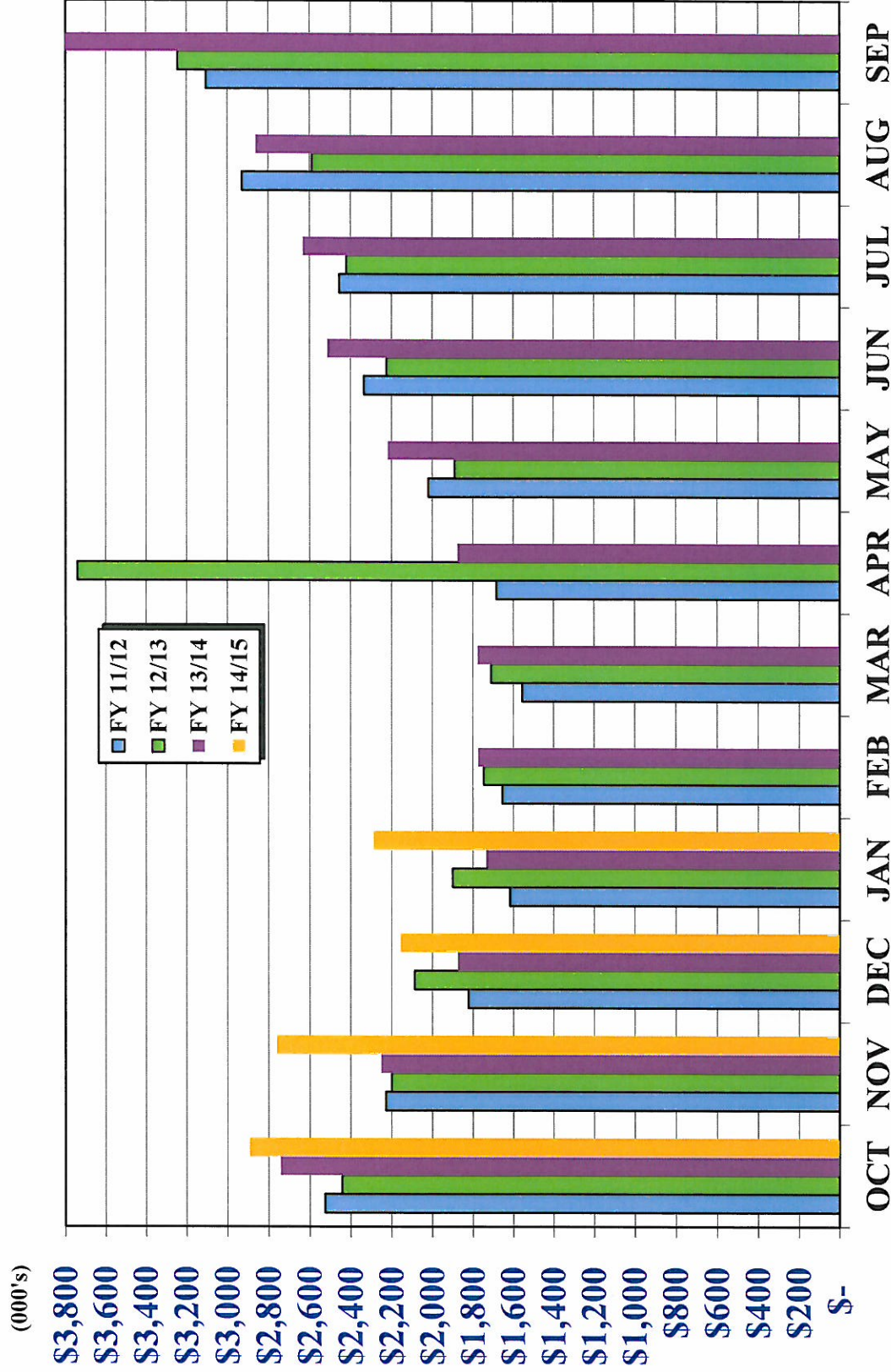
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

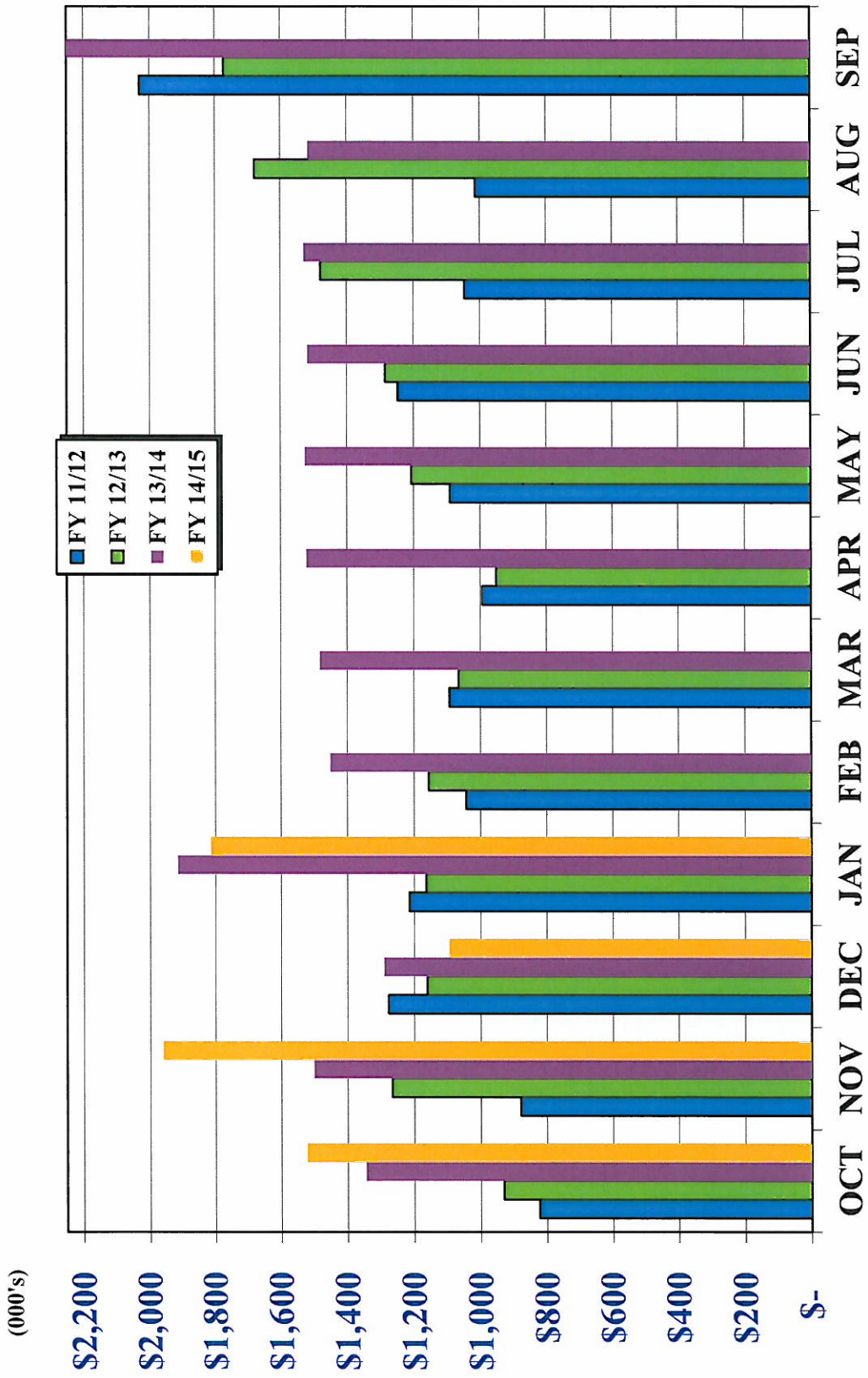
UTILITY FUND - TOTAL REVENUES





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
January 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Cash And Investments	\$ 147,257	\$ 84,708
Receivables:		
Accounts	188,370	296,633
Inventory	38,942	84,581
Restricted Assets:		
Cash And Investments	628,305	1,150,843
Fixed Assets (net of accumulated depreciation)*	6,832,103 *	6,882,184
Deferred Issuance Cost	<u>-</u>	<u>29,250</u>
 Total Assets	 <u>\$ 7,834,977</u>	 <u>\$ 8,528,199</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
January 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>LIABILITIES</u>		
Accounts Payable	\$ 19,838	\$ 7,785
Accrued Liabilities	549,357	475,304
Payable From Restricted Assets:		
Inmate Trust	62,309	31,946
General Obligation Debt Payable:		
Bonds Payable-Current	30,000	-
Accrued Interest	26,552	39,313
Long-Term	1,135,407	1,644,203
Compensated Absences	537,658	518,930
	<hr/>	<hr/>
Total Liabilities	2,361,122	2,717,482
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	6,268,449	6,378,761
Unreserved	(794,594)	(568,044)
	<hr/>	<hr/>
Total Net Assets	5,473,855	5,810,717
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 7,834,977	\$ 8,528,199
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE	FY15 ADOPTED BUDGET	FY15 OVER (UNDER) BUDGET	FY15 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 704,577	\$ 803,314	\$ 2,977,160	\$ 3,159,422	\$ 9,594,384	\$ (6,617,224)	31.03%
Salary Reimbursement	9,632	4,745	48,927	12,191	90,395	(41,468)	54.13%
Miscellaneous	-	358	-	3,748	-	-	0.00%
Transportation	1,587	643	6,460	1,876	12,000	(5,540)	53.83%
Commissary Sales	22,026	29,241	93,390	98,177	255,534	(162,143)	36.55%
Telephone Commission	15,581	13,753	49,763	41,680	167,000	(117,237)	29.80%
Total Operating Revenues	753,403	852,054	3,175,701	3,317,094	10,119,313	(6,943,613)	31.38%
OPERATING EXPENSES:							
Administration	18,725	18,862	85,459	89,626	278,800	(193,341)	30.65%
Operations	547,769	562,659	2,529,252	2,495,366	7,479,162	(4,949,909)	33.82%
Support	81,645	42,416	267,675	155,493	973,587	(705,912)	27.49%
Food Service	47,168	65,222	166,965	162,797	522,583	(355,618)	31.95%
Medical Service	43,922	41,012	146,186	146,851	588,913	(442,727)	24.82%
Commissary	14,276	7,037	65,522	19,999	255,534	(190,012)	25.64%
Depreciation	22,503	21,487	89,286	85,199	-	89,286	0.00%
Total Operating Expenses	776,009	758,694	3,350,346	3,155,332	10,098,579	(6,748,233)	33.18%
OPERATING INCOME (LOSS)	(22,606)	93,360	(174,645)	161,762	20,734	(195,380)	-842.30%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	25	-	104	23,850	26,094	(25,990)	0.40%
Other Expenses	-	-	-	-	(46,828)	46,828	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(4,424)	(6,551)	(17,694)	(26,202)	(574,269)	556,575	3.08%
Net Nonoperating Revenues (Expenses)	(4,399)	(6,551)	(17,590)	(2,352)	(595,003)	577,413	2.96%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(27,004)	86,810	(192,236)	159,410	(574,269)	382,033	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	574,269	(574,269)	0.00%
Net Operating Transfers	-	-	-	-	574,269	(574,269)	0.00%
CHANGE IN NET ASSETS	(27,004)	86,810	(192,236)	159,410	-	(192,236)	
NET ASSETS BEGINNING	5,500,860	5,723,907	5,666,091	5,651,307	5,666,091	-	
NET ASSETS ENDING	\$ 5,473,855	\$ 5,810,717	\$ 5,473,855	\$ 5,810,717	\$ 5,666,091	\$ (192,236)	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
January 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 1,424,766	\$ 1,450,405
Accounts Receivable	176,266	153,226
Restricted Assets:		
Cash and Investments	306,993	479,617
Fixed Assets (Net of accumulated depreciation)	6,843,287	6,888,941
Deferred charges	-	167,679
Total Assets	<u>\$ 8,751,313</u>	<u>\$ 9,139,868</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,851	\$ 503
Accrued Liabilities	11,090	6,740
Retainage Payable	6,763	25,077
Bond Payable	4,735,000	5,105,000
Accrued Interest Payable	(0)	-
Unamortized Discounts on Bonds	(280,424)	(308,221)
Unamortized Premiums on Bonds	61,971	68,444
Total Liabilities	<u>4,536,251</u>	<u>4,897,543</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,456,647	2,491,237
Reserved for Debt Service	177,086	179,778
Unrestricted	1,581,329	1,571,310
Total Net Assets	<u>4,215,062</u>	<u>4,242,325</u>
Total Liabilities And Net Assets	<u>\$ 8,751,313</u>	<u>\$ 9,139,868</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Four Months Ended January 31, 2015 and 2014 (Unaudited)

	FY15 MONTH TO DATE	FY14 MONTH TO DATE	FY15 YEAR TO DATE	FY14 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipeline:	-	-	-	-
Drainage Fee	108,909	108,156	435,202	430,866
Total Operating Revenues	108,909	108,156	435,202	430,866
OPERATING EXPENSES:				
Administration	61,883	166,225	299,809	390,648
General Maintenance	48,875	3,982	111,476	141,554
Depreciation	9,788	8,920	38,864	35,667
Total Operating Expenses	120,546	179,126	450,149	567,869
OPERATING INCOME (LOSS)	(11,637)	(70,970)	(14,947)	(137,003)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	-	86	50
Other Income	-	739	997	88,432
Amortization	-	-	-	-
Interest and fiscal charges	(13,972)	(13,056)	(50,815)	(53,761)
Net Nonoperating Revenue	(13,972)	(12,317)	(49,732)	34,721
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(25,609)	(83,287)	(64,680)	(102,282)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	(108,776)	-	(108,776)	-
Net Operating Transfers	(108,776)	-	(108,776)	-
CHANGE IN NET ASSETS	(134,385)	(83,287)	(173,456)	(102,282)
NET ASSETS, BEGINNING	4,349,448	4,325,612	4,388,518	4,344,607
NET ASSETS, ENDING	\$ 4,215,062	\$ 4,242,325	\$ 4,215,062	\$ 4,242,325

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) FY 2014/2015	PERCENTAGE INCREASE (DECREASE) FY 2014/2015
OCTOBER	799,782.09	894,193.33	94,411.24	11.80%
NOVEMBER	635,872.04	731,291.17	95,419.13	15.01%
DECEMBER	679,735.14	736,202.87	56,467.73	8.31%
JANUARY	1,008,661.49	1,081,771.35	73,109.86	7.25%
FEBRUARY	607,806.21			
MARCH	613,646.15			
Subtotal	4,345,503.12	3,443,458.72	(902,044.40)	-20.76%
APRIL	890,936.42			
MAY	756,847.78			
JUNE	708,976.43			
JULY	891,638.89			
AUGUST	726,066.73			
SEPTEMBER	718,976.75			
YTD TOTAL	9,038,946.12	3,443,458.72	(5,595,487.40)	-61.90%
BUDGET		8,983,103.80		
OVER/(UNDER) BUDGET		(5,539,645.08)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014
TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.58	368,101.44	28,233.86	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11			
MARCH	306,823.08			
Subtotal	2,172,851.57	1,721,729.36	(451,122.21)	-20.76%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.36			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.09	1,721,729.36	(2,797,843.73)	-61.91%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	399,991.04	447,096.67	47,105.63	11.78%
NOVEMBER	317,936.02	365,645.58	47,709.56	15.01%
DECEMBER	339,867.57	368,101.44	28,233.87	8.31%
JANUARY	504,330.74	540,885.67	36,554.93	7.25%
FEBRUARY	303,903.11			
MARCH	306,823.07			
Subtotal	2,172,851.55	1,721,729.36	(451,122.19)	-20.76%
APRIL	445,468.22			
MAY	378,423.90			
JUNE	354,488.22			
JULY	445,819.44			
AUGUST	363,033.37			
SEPTEMBER	359,488.38			
YTD TOTAL	4,519,573.08	1,721,729.36	(2,797,843.72)	-61.91%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2014 TO SEPTEMBER 2015

MONTH	FY14	FY15	DOLLAR VALUE INCREASE (DECREASE) 2014/2015	PERCENTAGE INCREASE (DECREASE) 2014/2015
OCTOBER	1,599,964.17	1,788,386.69	188,422.52	11.78%
NOVEMBER	1,271,744.08	1,462,582.33	190,838.25	15.01%
DECEMBER	1,359,470.29	1,472,405.77	112,935.48	8.31%
JANUARY	2,017,322.98	2,163,542.70	146,219.72	7.25%
FEBRUARY	1,215,612.43			
MARCH	1,227,292.30			
Subtotal	8,691,406.25	6,886,917.49	(1,804,488.76)	-20.76%
APRIL	1,781,872.86			
MAY	1,513,695.57			
JUNE	1,417,952.87			
JULY	1,783,277.79			
AUGUST	1,452,133.45			
SEPTEMBER	1,437,953.50			
YTD TOTAL	18,078,292.29	6,886,917.49	(11,191,374.80)	-61.91%
BUDGET		17,966,207.60		
OVER/(UNDER) BUDGET		(11,079,290.11)		



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of January for Fiscal Year 2015.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath.

Peter K. Phillis, CPA
Investment Officer

SCHEDULE OF INVESTMENTS

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 1/31/2015

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.002	446,246.45	446,246.45	446,246.45	446,246.45	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.002	446,246.45	446,246.45	446,246.45	446,246.45		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.055	3,084,026.37	3,084,026.37	3,084,026.37	3,084,026.37	N/A	1		4.66	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.055	1,211,556.41	1,211,556.41	1,211,556.41	1,211,556.41	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	9/30/2014	0.055	4,250,853.54	4,250,853.54	4,250,853.54	4,250,853.54	N/A	1		6.42	92 - Utility Construction
Nations Funds MM	MF0008	8/31/2014	0.055	1,000,235.15	1,000,235.15	1,000,235.15	1,000,235.15	N/A	1		1.51	61 -TIF#1-South Pointe Project #1
Nations Funds MM	MF0008	4/11/2012	0.055	2,849,949.58	2,849,949.58	2,849,949.58	2,849,949.58	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.055	2,518,241.99	2,518,241.99	2,518,241.99	2,518,241.99	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.055	2,345,971.08	2,345,971.08	2,345,971.08	2,345,971.08	N/A	1		3.54	01 - General Fund
Nations Funds MM	MF0008	7/1/2013	0.055	1,577,487.08	1,577,487.08	1,577,487.08	1,577,487.08	N/A	1		2.38	82 - Street Construction 2013 Issue
Nations Funds MM	MF0008	10/25/1999	0.055	2,982,723.08	2,982,723.08	2,982,723.08	2,982,723.08	N/A	1		4.51	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.055	1,318,694.97	1,318,694.97	1,318,694.97	1,318,694.97	N/A	1		1.99	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.055	221,904.50	221,904.50	221,904.50	221,904.50	N/A	1		0.34	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.055	74,933.12	74,933.12	74,933.12	74,933.12	N/A	1		0.11	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.055	409,760.84	409,760.84	409,760.84	409,760.84	N/A	1		0.62	06 - Tree Mitigation
Sub Total / Average			0.055	23,846,337.71	23,846,337.71	23,846,337.71	23,846,337.71		1	0.00	36.02	
TexStar												
TexStar LGIP	TEXSTAR	8/31/2014	0.054	5,498,648.62	5,498,648.62	5,498,648.62	5,498,648.62	N/A	1		8.31	61 -TIF#1-South Pointe Project #1
TexStar LGIP	TEXSTAR	11/2/2012	0.054	5,619,227.48	5,619,227.48	5,619,227.48	5,619,227.48	N/A	1		8.49	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	0.054	4,619,287.74	4,619,287.74	4,619,287.74	4,619,287.74	N/A	1		6.98	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.054	5,002,960.09	5,002,960.09	5,002,960.09	5,002,960.09	N/A	1		7.56	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.054	3,401,822.34	3,401,822.34	3,401,822.34	3,401,822.34	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.054	3,705,002.40	3,705,002.40	3,705,002.40	3,705,002.40	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.054	4,755,668.36	4,755,668.36	4,755,668.36	4,755,668.36	N/A	1		7.18	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	1/8/2014	0.054	550,535.00	550,535.00	550,535.00	550,535.00	N/A	1		0.83	35 - Tactical Training Range

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.054	650,570.89	650,570.89	650,570.89	650,570.89	N/A	1		0.98	50 - TIF
TexStar LGIP	TEXSTAR	7/31/2013	0.054	550,507.20	550,507.20	550,507.20	550,507.20	N/A	1		0.83	82 - Street Construction 2013 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.054	75,101.40	75,101.40	75,101.40	75,101.40	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.054	218,482.49	218,482.49	218,482.49	218,482.49	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.054	800,788.59	800,788.59	800,788.59	800,788.59	N/A	1		1.21	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.054	2,004,583.58	2,004,583.58	2,004,583.58	2,004,583.58	N/A	1		3.03	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.054	2,503,771.77	2,503,771.77	2,503,771.77	2,503,771.77	N/A	1		3.78	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.054	2,443.77	2,443.77	2,443.77	2,443.77	N/A	1		0.00	15 - Street Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.054	950,404.38	950,404.38	950,404.38	950,404.38	N/A	1		1.44	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.054	1,003,429.23	1,003,429.23	1,003,429.23	1,003,429.23	N/A	1		1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.054	41,913,235.33	41,913,235.33	41,913,235.33	41,913,235.33		1	0.00	63.31	
Total / Average			0.054	66,205,819.49	66,205,819.49	66,205,819.49	66,205,819.49		1	0.00	100	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 1/31/2015

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	2,345,971.08	2,345,971.08	2,345,971.08	2,345,971.08	N/A	1		3.54
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	5,002,960.09	5,002,960.09	5,002,960.09	5,002,960.09	N/A	1		7.56
Sub Total / Average				0.054	7,348,931.17	7,348,931.17	7,348,931.17	7,348,931.17		1	0.00	11.10
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	409,760.84	409,760.84	409,760.84	409,760.84	N/A	1		0.62
Sub Total / Average				0.055	409,760.84	409,760.84	409,760.84	409,760.84		1	0.00	0.62
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	221,904.50	221,904.50	221,904.50	221,904.50	N/A	1		0.34
Sub Total / Average				0.055	221,904.50	221,904.50	221,904.50	221,904.50		1	0.00	0.34
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.002	446,246.45	446,246.45	446,246.45	446,246.45	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	3,084,026.37	3,084,026.37	3,084,026.37	3,084,026.37	N/A	1		4.66
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	2,443.77	2,443.77	2,443.77	2,443.77	N/A	1		0.00
Sub Total / Average				0.048	3,532,716.59	3,532,716.59	3,532,716.59	3,532,716.59		1	0.00	5.34
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	75,101.40	75,101.40	75,101.40	75,101.40	N/A	1		0.11
Sub Total / Average				0.054	75,101.40	75,101.40	75,101.40	75,101.40		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	800,788.59	800,788.59	800,788.59	800,788.59	N/A	1		1.21
Sub Total / Average				0.054	800,788.59	800,788.59	800,788.59	800,788.59		1	0.00	1.21
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	2,518,241.99	2,518,241.99	2,518,241.99	2,518,241.99	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	3,401,822.34	3,401,822.34	3,401,822.34	3,401,822.34	N/A	1		5.14
Sub Total / Average				0.055	5,920,064.33	5,920,064.33	5,920,064.33	5,920,064.33		1	0.00	8.94
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	74,933.12	74,933.12	74,933.12	74,933.12	N/A	1		0.11
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	1,003,429.23	1,003,429.23	1,003,429.23	1,003,429.23	N/A	1		1.52
Sub Total / Average				0.054	1,078,362.35	1,078,362.35	1,078,362.35	1,078,362.35		1	0.00	1.63

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	2,982,723.08	2,982,723.08	2,982,723.08	2,982,723.08	N/A	1		4.51
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	5,619,227.48	5,619,227.48	5,619,227.48	5,619,227.48	N/A	1		8.49
Sub Total / Average				0.054	8,601,950.56	8,601,950.56	8,601,950.56	8,601,950.56		1	0.00	12.99
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.055	2,849,949.58	2,849,949.58	2,849,949.58	2,849,949.58	N/A	1		4.30
Sub Total / Average				0.055	2,849,949.58	2,849,949.58	2,849,949.58	2,849,949.58		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	1,318,694.97	1,318,694.97	1,318,694.97	1,318,694.97	N/A	1		1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	4,755,668.36	4,755,668.36	4,755,668.36	4,755,668.36	N/A	1		7.18
Sub Total / Average				0.054	6,074,363.33	6,074,363.33	6,074,363.33	6,074,363.33		1	0.00	9.17
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.054	950,404.38	950,404.38	950,404.38	950,404.38	N/A	1		1.44
Sub Total / Average				0.054	950,404.38	950,404.38	950,404.38	950,404.38		1	0.00	1.44
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.054	550,535.00	550,535.00	550,535.00	550,535.00	N/A	1		0.83
Sub Total / Average				0.054	550,535.00	550,535.00	550,535.00	550,535.00		1	0.00	0.83
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	218,482.49	218,482.49	218,482.49	218,482.49	N/A	1		0.33
Sub Total / Average				0.054	218,482.49	218,482.49	218,482.49	218,482.49		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.055	1,211,556.41	1,211,556.41	1,211,556.41	1,211,556.41	N/A	1		1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	3,705,002.40	3,705,002.40	3,705,002.40	3,705,002.40	N/A	1		5.60
Sub Total / Average				0.054	4,916,558.81	4,916,558.81	4,916,558.81	4,916,558.81		1	0.00	7.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	650,570.89	650,570.89	650,570.89	650,570.89	N/A	1		0.98
Sub Total / Average				0.054	650,570.89	650,570.89	650,570.89	650,570.89		1	0.00	0.98
61 -TIF#1-South Pointe Project #1												
Nations Funds MM	MF0008	Money Market	8/31/2014	0.055	1,000,235.15	1,000,235.15	1,000,235.15	1,000,235.15	N/A	1		1.51
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2014	0.054	5,498,648.62	5,498,648.62	5,498,648.62	5,498,648.62	N/A	1		8.31
Sub Total / Average				0.054	6,498,883.77	6,498,883.77	6,498,883.77	6,498,883.77		1	0.00	9.82

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	2,004,583.58	2,004,583.58	2,004,583.58	2,004,583.58	N/A	1		3.03
Sub Total / Average				0.054	2,004,583.58	2,004,583.58	2,004,583.58	2,004,583.58		1	0.00	3.03
82 - Street Construction 2013 Issue												
Nations Funds MM	MF0008	Money Market	7/1/2013	0.055	1,577,487.08	1,577,487.08	1,577,487.08	1,577,487.08	N/A	1		2.38
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.054	550,507.20	550,507.20	550,507.20	550,507.20	N/A	1		0.83
Sub Total / Average				0.055	2,127,994.28	2,127,994.28	2,127,994.28	2,127,994.28		1	0.00	3.21
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.054	4,619,287.74	4,619,287.74	4,619,287.74	4,619,287.74	N/A	1		6.98
Sub Total / Average				0.054	4,619,287.74	4,619,287.74	4,619,287.74	4,619,287.74		1	0.00	6.98
90 - Utility Construction Fund 90												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.054	2,503,771.77	2,503,771.77	2,503,771.77	2,503,771.77	N/A	1		3.78
Sub Total / Average				0.054	2,503,771.77	2,503,771.77	2,503,771.77	2,503,771.77		1	0.00	3.78
92 - Utility Construcion												
Nations Funds MM	MF0008	Money Market	9/30/2014	0.055	4,250,853.54	4,250,853.54	4,250,853.54	4,250,853.54	N/A	1		6.42
Sub Total / Average				0.055	4,250,853.54	4,250,853.54	4,250,853.54	4,250,853.54		1	0.00	6.42
Total / Average				0.054	66,205,819.49	66,205,819.49	66,205,819.49	66,205,819.49		1	0.00	100