

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the ten months ending July 31, 2018 of the fiscal year ending September 30, 2018. The results of the period indicate that the City is operating as expected through this period.

### Significant Financial Activity through the Period

- Capital Improvements –
  - Stars Center, \$18,383,209 total; current year - \$8,003,972
  - Completed Pond Branch, \$2,477,454 total; current year - \$1,281,281
  - Equipment replaced, \$725,583
  - Streets, \$6,648,670
- A clean audit opinion
- Issued Debt, \$28,270,000
  - Mansfield Economic Development Corp., \$6,200,000
  - Mansfield Parks Development Corp., \$6,110,000
  - Streets/Equipment Replacement/Land, \$15,960,000
  - Rating upgrade to AAA

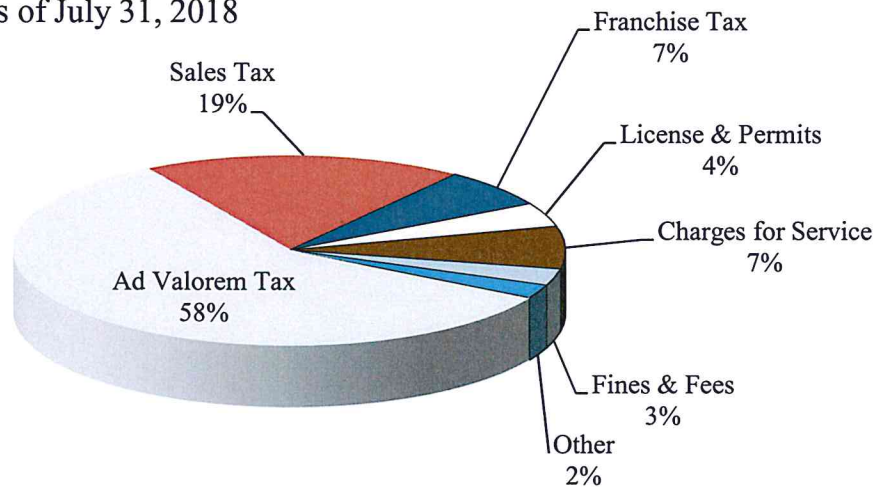
### General Fund Financial Activity

General Fund assets are \$430,758,656; general fund liabilities are \$177,981,642 and general fund net assets are \$228,346,088. Unassigned reserves and general fund balance was \$24,430,926 as of July 31, 2018.

Overall general fund revenue collected as of July 31, 2018 is 92.51% of anticipated collections. Expenditures as of July 31, 2018 are in line with budgeted expectations or 75.27% of the expected expenditures have been spent as of July 31, 2018. As of July 31, 2018 the City's current net assets are at estimated results.

#### General Fund Revenues

Allocation of Receipts as of July 31, 2018

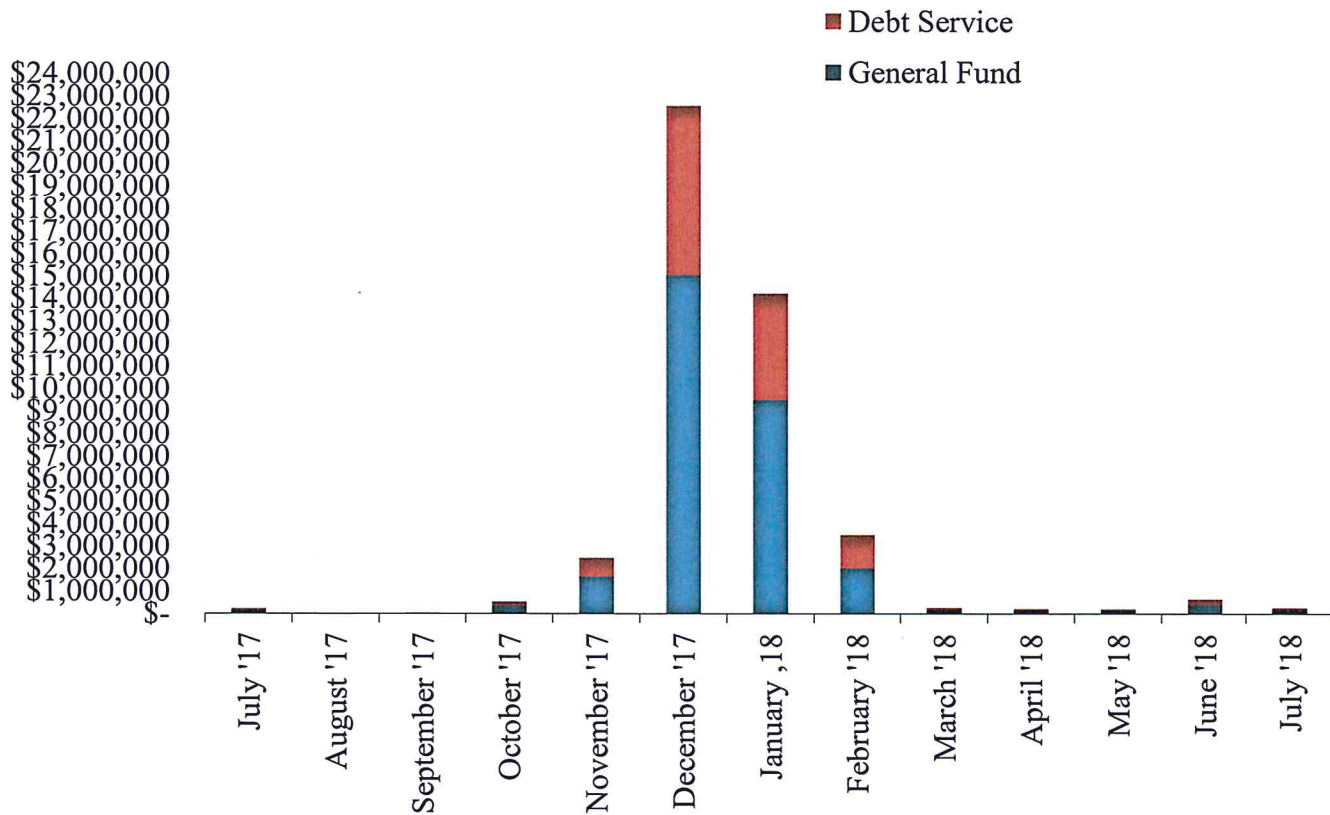


#### Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through July 31, 2018 are \$29,751,830. Last year's collections were \$26,678,775 for the same period - an 11.52% increase over prior year.

As of July 31, 2018, actual debt service property tax collections were \$15,318,028. For the same period last year, property tax collections were \$13,956,307 – an increase of 9.76%.

### Ad Valorem Tax Collections by Month

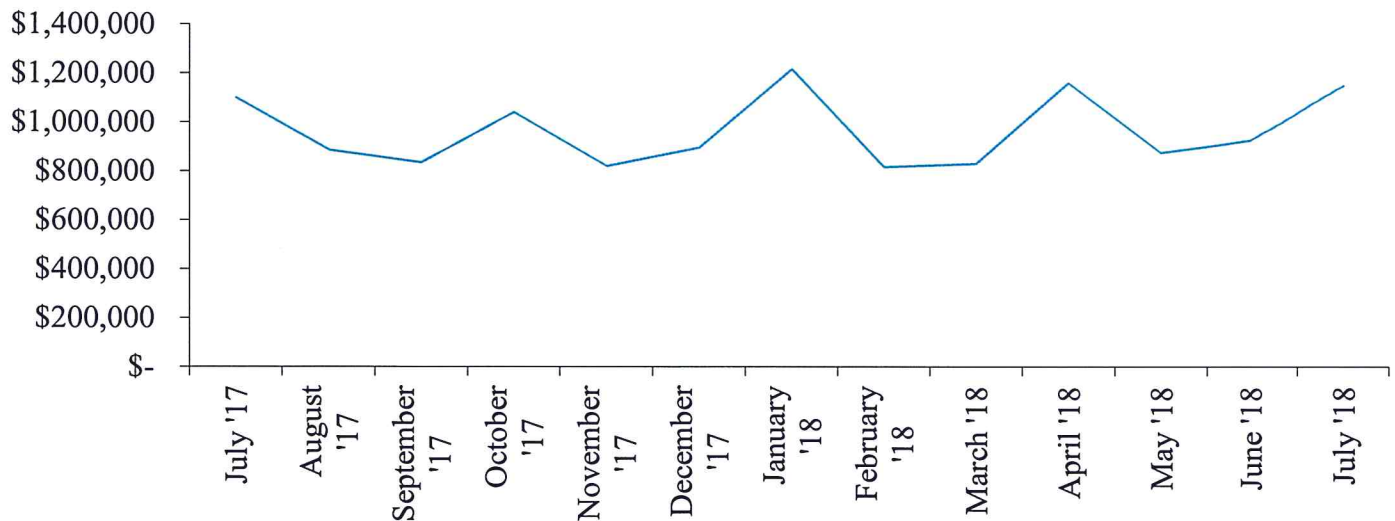


### Sales Tax

The City's budgeted sales tax revenue is 20.13% of the total budgeted revenue for the City. Collections for the first ten months amount to 86.16% of total budgeted collections for fiscal 2018. Sales tax per capita is \$161 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Sales Tax collections for the period July 1, 2018 through July 31, 2018, total \$1,148,591 as compared to \$1,098,409 for the same period last year. This is an increase of 4.57% over the same period as last year.



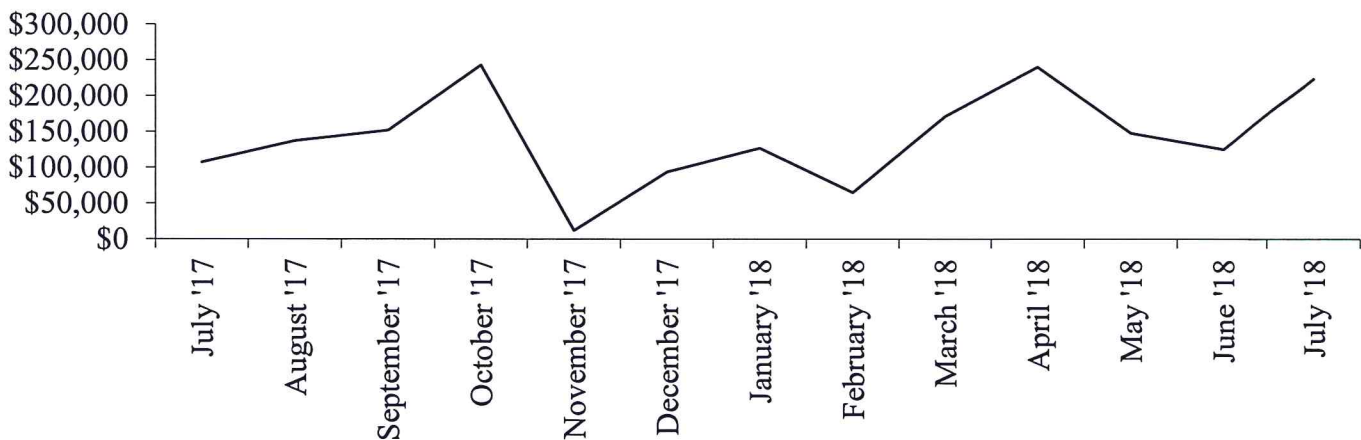
### Sales Tax Collections



### Building Permits

Building activity has remained consistent and has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits increased in July 2018 compared to July 2017. Permit revenues for this period compared to the same period last year are \$224,144 and \$107,715 respectively, representing an increase of \$116,429 or 108.1% more than the same period last year. Building activity for the year is exceeding estimates.

### Building Permits Collections by Month

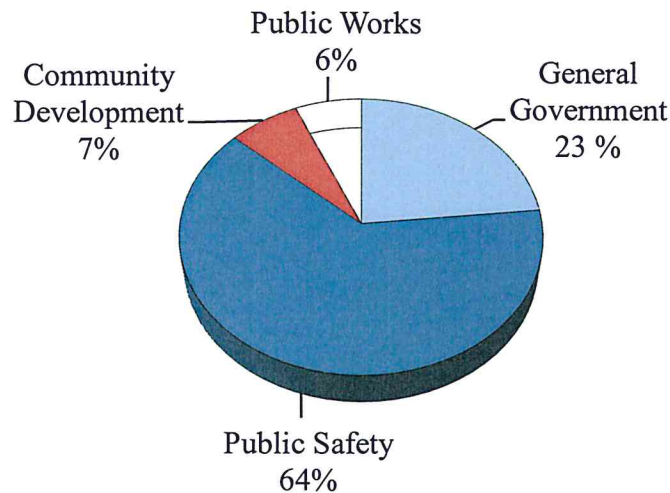




### Expenditure/Uses

The City has spent \$41,121,622 of its expected expenditures of \$54,630,771 or 75.27% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$31,739,500 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of July 31, 2018.

### Actual Expenses



### Water & Sewer Financial Activity

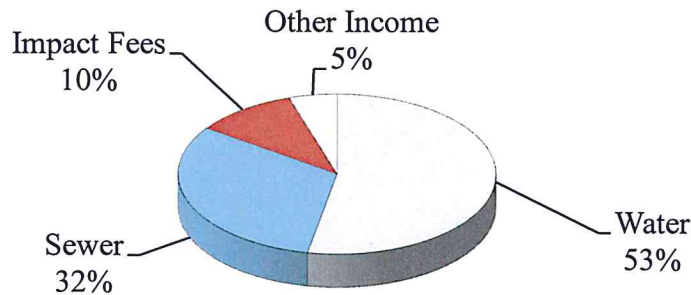
Water & Sewer assets are \$223,669,017, deferred outflow of resources are \$4,015,713 fund liabilities are \$47,575,340; deferred inflow of resources are \$45,235 and fund net assets are \$180,064,155. Unassigned reserves are \$27,337,854 as of July 31, 2018.

# City of Mansfield, Texas interim unaudited financial report for the month and ten (10) month period ended July, 2018

2018

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 84.67% of the total revenue collected to date; 10.41% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 97.66% of its Budgeted Revenue to date or \$31,233,475 of \$31,982,703 in Budgeted Revenue.

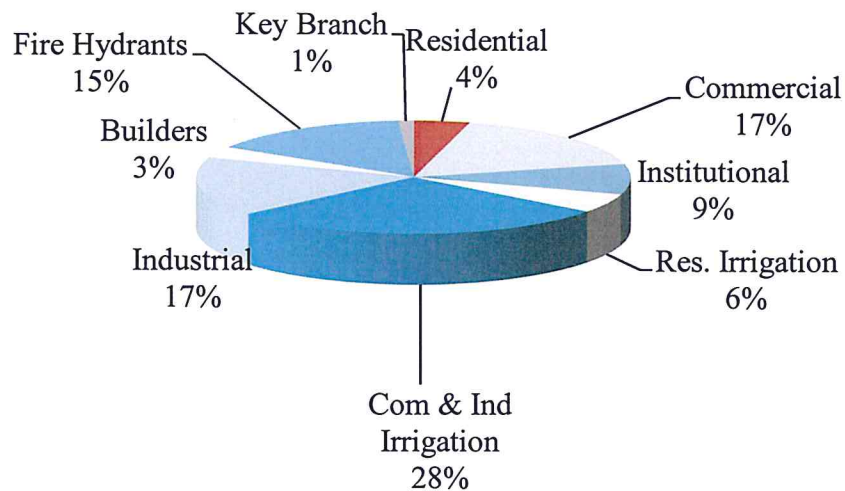
## Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Jul. '18	Jul. '17	Jul. '18	Jul. '17	Jul. '18	Jul. '17
Residential	18,704	18,624	279,121	191,073	14,923	10,462
Commercial	724	694	44,053	43,734	60,847	63,017
Institutional	158	155	4,925	3,647	31,173	23,531
Residential Irrigation	899	901	17,465	10,393	19,427	11,535
Com & Ind Irrigation	740	695	75,125	51,564	101,520	74,192
Industrial	133	131	8,033	11,270	60,400	86,050
Builders	413	337	4,566	3,223	11,057	9,563
Fire Hydrants	42	51	2,282	3,877	54,337	76,024
Residential Key Branch	6	6	25	49	4,090	8,237
Bulk Untreated Water	4	4	35,066	14,245	8,767	3,561
Bulk Treated Water	3	3	85,346	67,950	28,449	22,650
Total	21,826	21,601	556,007	401,025		

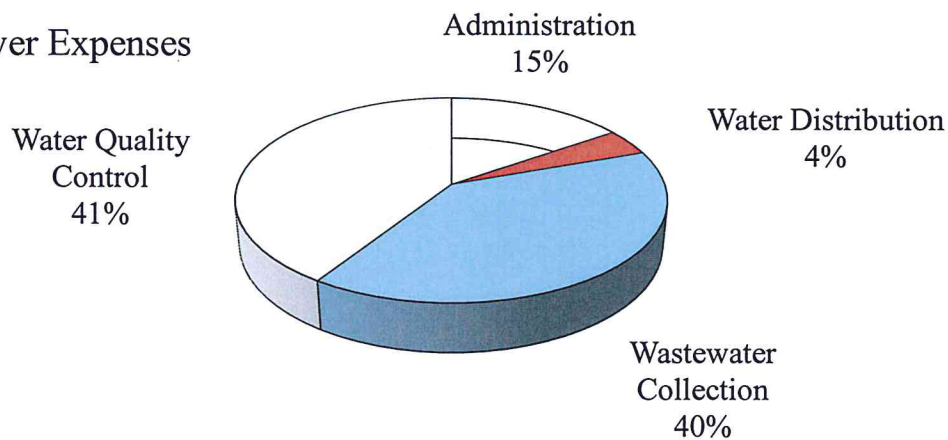
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 225 new connections.

Average Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 74.84% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

Water & Sewer Expenses

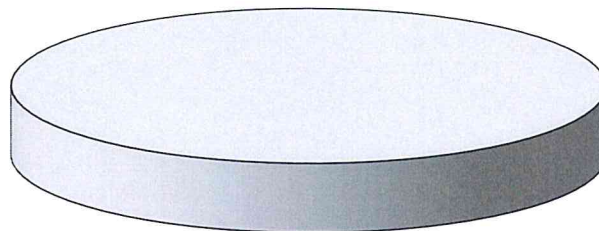




INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended July 31, 2018.

**Investment Summary**



Money Markets  
100%

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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
July 31, 2018 and 2017 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2018</u>	<u>Fiscal 2017</u>
Cash and Investments	\$ 22,601,274	\$ 19,932,906
Receivables:		
Current Year Taxes	299,245	218,991
Delinquent Taxes (Net of Allowance of \$569,152)	-	-
Accounts (Net of Allowance of \$190,167)	2,115,244	1,517,997
Ambulance	1,586,986	1,498,120
Municipal Court	36,145	64,033
Due From Other Funds	579,916	21,906
Capital Assets (net of accumulated depreciation)	<u>403,539,846 *</u>	<u>375,296,952</u>
Total Assets	<u>\$ 430,758,656</u>	<u>\$ 398,550,905</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 262,134	\$ 245,442
Accrued Liabilities	603,373	799,709
Deferred Revenue	1,922,377	1,781,144
Noncurrent liabilities:		
Due within one year	12,970,269 *	12,175,207
Due in more than one year	<u>162,223,489 *</u>	<u>135,797,733</u>
Total Liabilities	<u>177,981,642</u>	<u>150,799,235</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	228,346,088 *	227,324,012
Unassigned	<u>24,430,926</u>	<u>20,427,658</u>
Total Fund Balances	<u>252,777,014</u>	<u>247,751,670</u>
Total Liabilities And Fund Balances	<u>\$ 430,758,656</u>	<u>\$ 398,550,905</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

\*For presentation purposes does not include deferred outflows/inflows

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Ten Months  
Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 1,551,708	\$ 1,350,974	\$43,329,255	\$ 39,298,174	\$ 46,607,605	\$ (3,278,350)	92.97%
License And Permits	276,725	141,153	2,092,778	1,375,587	1,726,828	365,950	121.19%
Grant Revenue	-	174,789	217,474	272,734	-	217,474	0.00%
Charges For Services	359,538	372,014	3,745,725	3,750,462	4,364,520	(618,795)	85.82%
Fines And Fees	96,016	87,759	1,458,990	1,579,063	2,286,617	(827,627)	63.81%
Interest Earnings	18,896	-	201,009	49,213	75,000	126,009	268.01%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	116,218	89,677	797,932	759,359	980,356	(182,424)	81.39%
Total Revenues	2,419,101	2,216,366	51,843,163	47,084,592	56,040,927	(4,197,764)	92.51%
<b>EXPENDITURES:</b>							
General Government	853,608	749,530	9,602,232	8,902,698	14,020,792	4,418,560	68.49%
Public Safety	2,380,734	2,220,418	26,015,458	23,470,752	31,739,500	5,724,041	81.97%
Public Works	361,605	176,628	2,661,938	2,586,421	4,618,116	1,956,177	57.64%
Community Development	331,080	333,507	2,841,994	3,435,544	4,252,363	1,410,370	66.83%
Total Expenditures	3,927,027	3,480,083	41,121,622	38,395,415	54,630,771	13,509,149	75.27%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,507,926)	(1,263,717)	10,721,542	8,689,177	1,410,156		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	(206,076)	(206,076)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	1,227,636	-	-	(1,227,636)	0.00%
Sources	-	-	-	-	1,449,913	1,449,913	0.00%
(Uses)	(10,812)	(392,764)	(1,994,282)	(1,338,500)	(2,653,993)	(659,711)	75.14%
Total Other Financing Sources (Uses)	(10,812)	(392,764)	(766,646)	(1,338,500)	(1,410,156)	(643,510)	75.14%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,518,738)	(1,656,481)	9,954,895	7,350,677	-		
<b>FUND BALANCE</b>							
BEGINNING	25,949,664	22,084,139	14,476,031	13,076,981	14,476,031		
ENDING	\$ 24,430,926	\$ 20,427,658	\$24,430,926	\$ 20,427,658	\$ 14,476,031		



City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes-Current	\$ 172,188	\$ 134,571	\$ 29,629,388	\$ 26,520,674	\$ 30,995,009	\$ (1,365,621)	95.59%
Taxes-Prior	-	6,782	122,442	158,100	144,330	(21,888)	84.83%
Gas Royalty Income	386	2,425	12,662	18,528	10,000	2,662	126.62%
Franchise Taxes	155,866	48,139	3,420,566	3,193,871	3,825,598	(405,033)	89.41%
Sales Taxes	1,148,591	1,098,409	9,718,433	9,081,578	11,279,631	(1,561,198)	86.16%
Mix Drink Taxes	57,309	50,610	199,869	188,624	180,031	19,838	111.02%
Delinquent P& I	17,368	10,038	225,895	136,799	173,006	52,889	130.57%
Total Taxes	1,551,708	1,350,974	43,329,255	39,298,174	46,607,605	(3,278,351)	92.97%
LICENSE & PERMITS							
Building Permits	224,144	107,715	1,561,621	963,147	1,446,115	115,506	107.99%
Other Lic/Permits	52,581	33,438	531,157	412,440	280,713	250,444	189.22%
Total License & Permits	276,725	141,153	2,092,778	1,375,587	1,726,828	365,950	121.19%
GRANT REVENUE	-	174,789	217,474	272,734	-	217,474	0.00%
CHARGES FOR SERVICES							
Sanitation	222,185	261,004	2,376,735	2,301,130	2,762,540	(385,805)	86.03%
Ambulance Services	135,147	109,855	1,121,525	1,116,624	1,287,980	(166,455)	87.08%
Fines & Fees-Engineering	2,206	1,155	247,465	332,708	314,000	(66,535)	78.81%
Total Charges For Services	359,538	372,014	3,745,725	3,750,462	4,364,520	(618,795)	85.82%
FINES & FEES							
Fines & Fees-Court	88,698	76,895	737,144	812,751	1,441,914	(704,770)	51.12%
Fines & Fees-Other	7,318	10,864	721,846	766,312	844,703	(122,857)	85.46%
Total Fines & Fees	96,016	87,759	1,458,990	1,579,063	2,286,617	(827,627)	63.81%
INTEREST EARNINGS	18,896	-	201,009	49,213	75,000	126,009	268.01%
MISCELLANEOUS							
Certificate Of Occupancy	1,560	1,440	11,820	13,740	8,243	3,577	143.39%
Mowing	360	625	9,860	11,754	-	9,860	0.00%
Sale Of Property	7,062	-	16,817	27,658	2,120	14,697	793.27%
Zoning Fees	3,800	7,950	110,337	63,900	35,581	74,756	310.10%
Plat Fees	10,805	5,840	41,706	50,840	39,206	2,500	106.38%
Miscellaneous	92,631	73,822	607,392	591,467	895,206	(287,814)	67.85%
Total Miscellaneous	116,218	89,677	797,932	759,359	980,356	(182,424)	81.39%
Total Revenues	\$ 2,419,101	\$ 2,216,366	\$ 51,843,163	\$ 47,084,592	\$ 56,040,927	\$ (4,197,764)	92.51%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<b>EXPENDITURES:</b>							
<b>GENERAL GOVERNMENT</b>							
Non-departmental	\$ 96,196	\$ 4,429	\$ 932,804	\$ 65,965	\$ 1,986,109	\$ 1,053,305	46.97%
City Council	2,482	11,363	124,584	125,664	142,962	18,378	87.14%
Administration	51,914	28,098	598,644	430,766	1,151,482	552,838	51.99%
Legal	40,676	37,762	618,169	605,555	885,610	267,441	69.80%
Human Resources	41,596	39,178	474,329	466,835	672,528	198,200	70.53%
Finance	47,653	53,322	504,353	497,994	597,388	93,035	84.43%
Accounting	15,159	18,956	249,730	294,991	432,978	183,248	57.68%
Purchasing	6,001	5,914	70,085	65,937	90,127	20,042	77.76%
Tax Collection	-	-	318,122	287,581	290,000	(28,122)	109.70%
Information Technology	37,341	41,565	537,491	559,824	834,179	296,688	64.43%
Sanitation	202,955	192,922	1,789,436	1,720,739	2,239,140	449,704	79.92%
Budget	5,997	5,821	67,245	65,927	92,772	25,527	72.48%
City Secretary	31,734	24,142	274,197	282,376	380,539	106,343	72.05%
Planning Administration	64,260	55,782	673,000	1,018,664	1,047,894	374,894	64.22%
Construction Codes Boards	-	-	36	-	0	(36)	0.00%
Planning/Zoning Comm	641	290	9,826	8,273	14,039	4,214	69.99%
Engineering	24,803	26,364	286,299	281,658	406,166	119,867	70.49%
Historic Landmark	13	66	550	514	3,284	2,734	16.76%
Development Services	14,935	56,131	158,404	631,210	183,598	25,195	86.28%
Building Inspection	66,480	65,531	698,619	639,487	945,557	246,939	73.88%
Board of Adjustments	285	1	1,052	1,432	2,818	1,766	37.32%
Code Compliance	38,951	-	436,878	-	581,807	144,929	75.09%
Building Maintenance	63,536	81,893	778,379	851,306	1,039,813	261,433	74.86%
Total	853,608	749,530	9,602,232	8,902,698	14,020,792	4,418,561	68.49%
<b>PUBLIC SAFETY</b>							
Police Administration	90,843	76,200	1,226,152	1,238,285	1,543,210	317,058	79.45%
Communications	142,441	170,870	2,116,336	1,899,146	2,671,445	555,109	79.22%
Patrol	631,430	498,759	6,405,223	5,266,768	7,705,371	1,300,148	83.13%
CID And Narcotics	194,094	176,537	2,016,205	2,012,337	2,676,586	660,381	75.33%
Animal Control	40,977	45,747	499,990	474,115	666,813	166,823	74.98%
CVE Traffic Enforcement	31,499	71,469	341,460	388,525	320,581	(20,879)	106.51%
Traffic Enforcement	34,206	33,589	424,826	380,112	604,860	180,034	70.24%
K-9 Patrol	20,402	18,387	225,591	193,581	272,819	47,228	82.69%
COPS	39,455	38,662	462,764	505,394	685,515	222,751	67.51%
Municipal Court	59,590	60,709	583,282	478,247	738,785	155,502	78.95%
Training	2,970	205	42,487	139,525	110,571	68,084	38.43%
Police Grant Expenditures	18,983	97,490	331,377	385,867	312,405	(18,972)	106.07%
Fire Administration	87,041	72,225	972,738	764,229	992,508	19,770	98.01%
Fire Prevention	56,259	48,870	587,417	570,825	751,711	164,294	78.14%
Emergency Management	13,756	12,034	170,017	163,693	210,268	40,251	80.86%
Fire Operations	916,788	798,665	9,609,593	8,610,103	11,476,054	1,866,460	83.74%
Total	2,380,734	2,220,418	26,015,458	23,470,752	31,739,500	5,724,041	81.97%
<b>PUBLIC WORKS</b>							
Street Maintenance	265,123	121,347	1,603,513	1,662,410	3,286,574	1,683,061	48.79%
Traffic Control	96,482	55,281	1,058,425	924,010	1,331,541	273,116	79.49%
Total	361,605	176,628	2,661,938	2,586,421	4,618,116	1,956,177	57.64%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

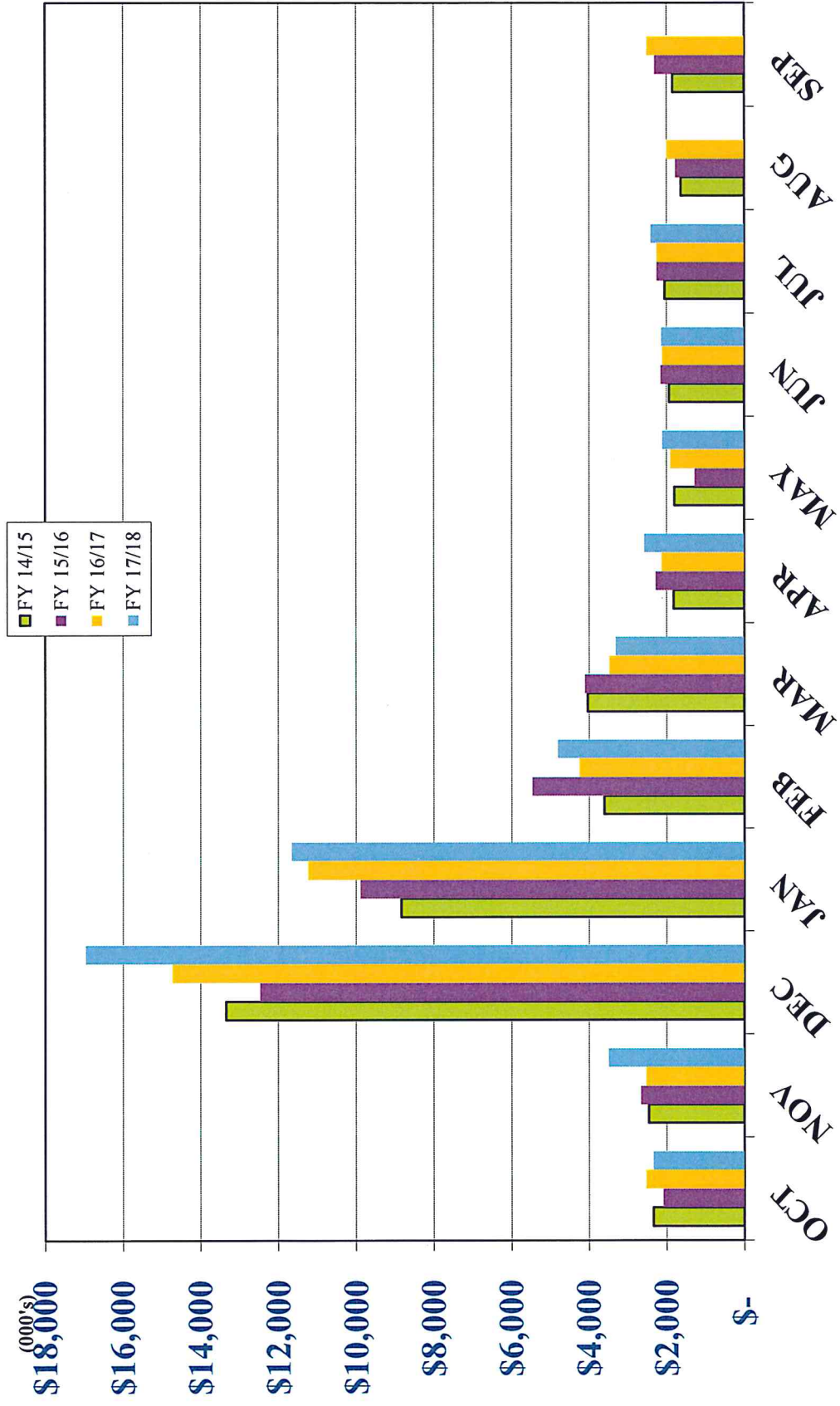
	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	169,862	195,325	1,309,763	1,681,909	2,122,073	812,311	61.72%
Communications & Marketing	18,623	19,079	223,437	261,579	307,303	83,866	72.71%
Downtown Parking	654	384	4,658	5,306	-	(4,658)	0.00%
Senior Citizens	19,133	19,190	222,162	205,865	268,418	46,255	82.77%
Cultural Services	52,816	43,372	346,026	272,771	420,720	74,694	82.25%
Library	69,992	56,157	723,948	776,350	1,133,850	409,902	63.85%
Grant Expenditures	-	-	12,000	231,764	-	(12,000)	0.00%
Total	331,080	333,507	2,841,994	3,435,544	4,252,363	1,410,371	66.83%
TOTAL EXPENDITURES	\$ 3,927,027	\$ 3,480,083	\$ 41,121,622	\$ 38,395,415	\$ 54,630,771	\$ 13,509,152	75.27%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,507,926)	(1,263,717)	10,721,541	8,689,177	1,410,156		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
TIF #1 - Transfer	-	-	137,636	-	-	137,636	0.00%
Bond Proceeds	-	-	1,038,207	-	-	1,038,207	0.00%
Premiums on Bond Issuance	-	-	68,976	-	-	68,976	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	1,244,819	-	1,449,913	(205,095)	85.85%
(USES):							
Land	(10,000)	(20,000)	(702,962)	(20,000)		(702,962)	0.00%
MPFDC	-	(372,496)	-	(372,496)	(222,496)	222,496	0.00%
Transfers	-	-	-	-	(1,421,141)	1,421,141	0.00%
PFA Insurance	(812)	(268)	(590,725)	(409,461)	(420,158)	(170,567)	140.60%
Economic Incentives	-	-	(700,595)	(536,543)	(590,198)	(110,397)	118.71%
Discount on Bond Issuance	-	-	(6,059)	-	-	(6,059)	0.00%
Bond Issuance Costs	-	-	(11,124)	-	-	(11,124)	0.00%
Reserve/Contingency	-	-	-	-	(206,076)	206,076	0.00%
Total Other Financing Uses	(10,812)	(392,764)	(2,011,465)	(1,338,500)	(2,860,069)	848,606	70.33%
Total Other Financing Sources (Uses)	(10,812)	(392,764)	(766,646)	(1,338,500)	(1,410,156)	(643,511)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,518,738)	(1,656,481)	9,954,895	7,350,677	-		
UNRESERVED FUND BALANCE BEGINNING	25,949,664	22,084,139	14,476,031	13,076,981	14,476,031		
ENDING	\$ 24,430,926	\$ 20,427,658	\$ 24,430,926	\$ 20,427,658	\$ 14,476,031		





# CITY OF MANSFIELD

## General Fund - Total Revenues





# CITY OF MANSFIELD

## General Fund - Total Expenditures

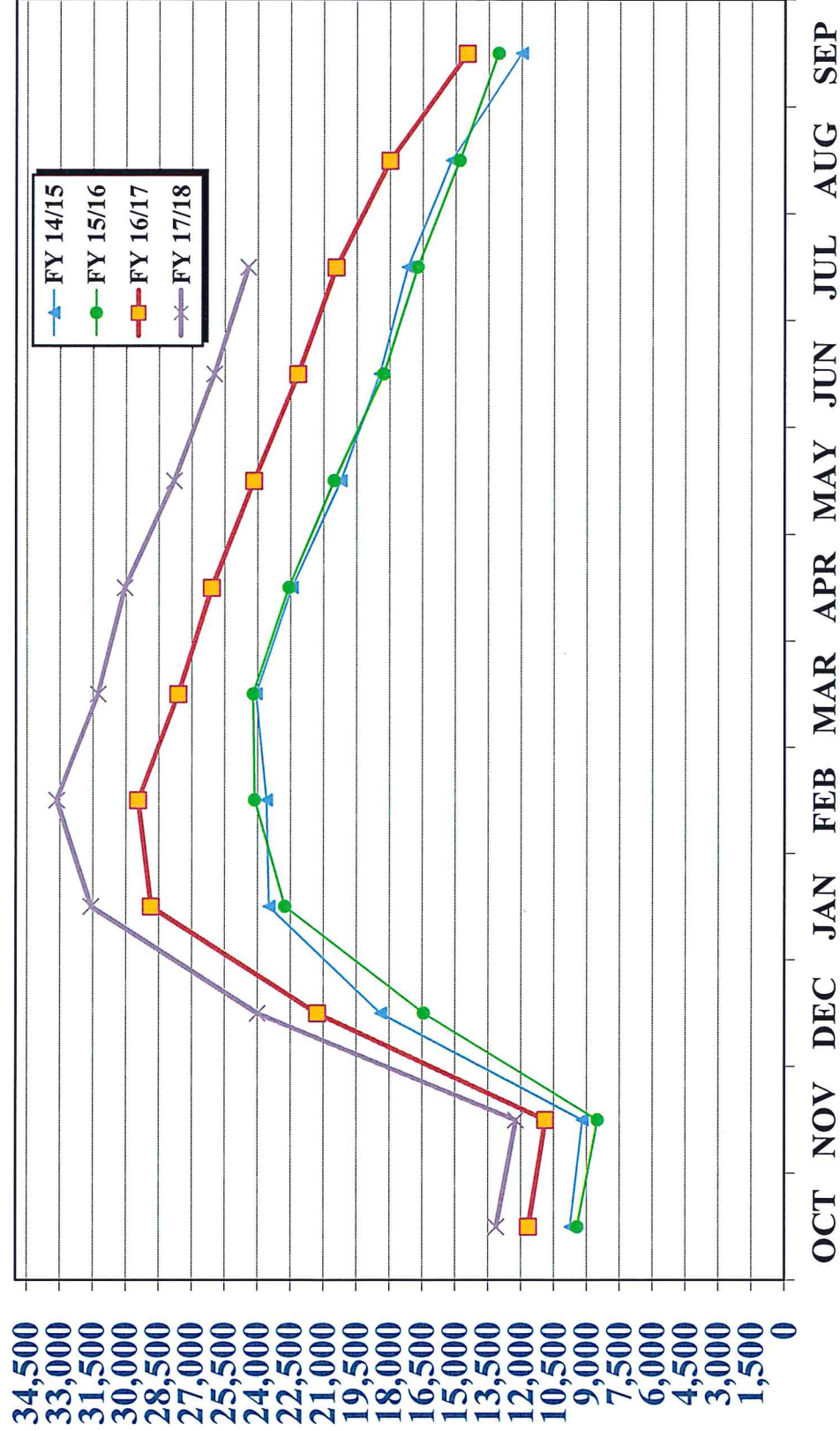




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.



City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,378,573	\$ 2,935,608
Due From Other Funds	24,582	24,179
Total Assets	<u>\$ 3,403,155</u>	<u>\$ 2,959,787</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 867,573	\$ 963,890
Retainage Payable	-	-
Total Liabilities	<u>867,573</u>	<u>963,890</u>
 FUND BALANCES:		
Fund Balance	1,996,375	1,449,193
Excess Revenues Over Expenditures	<u>539,207</u>	<u>546,704</u>
Total Fund Balances	<u>2,535,582</u>	<u>1,995,898</u>
Total Liabilities And Fund Balances	<u>\$ 3,403,155</u>	<u>\$ 2,959,787</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund  
For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<b>REVENUES:</b>				
Taxes, Penalties, And Interest	\$ -	\$ -	891,415	724,669
Interest Income	2,302	1,002	17,210	6,284
Total Revenues	2,302	1,002	908,625	730,953
<b>EXPENDITURES:</b>				
General Government	-	-	231,782	184,248
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	231,782	184,248
Excess Of Revenues Over (Under) Expenditures	2,302	1,002	676,843	546,705
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	-	(137,636)	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(137,636)	-
Net Change in Fund Balances	2,302	1,002	539,207	546,705
FUND BALANCE, BEGINNING	2,533,280	1,994,896	1,996,375	1,449,193
FUND BALANCE, ENDING	\$ 2,535,582	\$ 1,995,898	\$ 2,535,582	\$ 1,995,898

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 189,226	\$ 66,395
Construction in Progress	-	-
Total Assets	<u>\$ 189,226</u>	<u>\$ 66,395</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	558,010	-
Retainage Payable	-	-
Total Liabilities	<u>558,010</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(113,605)	3,663
Excess Revenues Over Expenditures	<u>(255,179)</u>	<u>62,732</u>
Total Fund Balances	<u>(368,784)</u>	<u>66,395</u>
Total Liabilities And Fund Balances	<u>\$ 189,226</u>	<u>\$ 66,395</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund  
For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 154,999	\$ 62,732
Interest Income	-	-	-	-
Total Revenues	-	-	154,999	62,732
<u>EXPENDITURES:</u>				
General Government	742,910	-	775,078	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	742,910	-	775,078	-
Excess Of Revenues Over (Under) Expenditures	(742,910)	-	(620,079)	62,732
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers	364,900	-	364,900	-
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	364,900	-	364,900	-
Net Change in Fund Balances	(378,010)	-	(255,179)	62,732
FUND BALANCE, BEGINNING	9,226	66,395	(113,605)	3,663
FUND BALANCE, ENDING	\$ (368,784)	\$ 66,395	\$ (368,784)	\$ 66,395

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 26,481	\$ 43,694
Inventory	-	61,228
Total Assets	<u>\$ 26,481</u>	<u>\$ 104,922</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	307
Total Liabilities	<u>-</u>	<u>307</u>
FUND BALANCES:		
Fund Balance	26,212	147,293
Excess Revenues Over Expenditures	269	(42,678)
Total Fund Balances	<u>26,481</u>	<u>104,615</u>
Total Liabilities And Fund Balances	<u>\$ 26,481</u>	<u>\$ 104,922</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Tree Mitigation Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	36	-	269	184
Total Revenues	36	-	269	184
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	42,862
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	42,862
Excess Of Revenues Over (Under) Expenditures	36	-	269	(42,678)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	36	-	269	(42,678)
FUND BALANCE, BEGINNING	26,445	104,614	26,212	147,292
FUND BALANCE, ENDING	\$ 26,481	\$ 104,615	\$ 26,481	\$ 104,615

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 963,287	\$ 868,817
Accounts Receivable	1,288	-
Total Assets	<u>\$ 964,575</u>	<u>\$ 868,817</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 2,608	\$ 3,205
Total Liabilities	<u>2,608</u>	<u>3,205</u>
 <u>FUND BALANCES:</u>		
Fund Balance	867,818	1,381,818
Excess Revenues Over Expenditures	<u>94,149</u>	<u>(516,206)</u>
Total Fund Balances	<u>961,967</u>	<u>865,612</u>
 Total Liabilities And Fund Balances	<u>\$ 964,575</u>	<u>\$ 868,817</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Hotel/Motel Occupancy Tax Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 183,989	\$ 172,090	\$ 536,825	\$ 518,671	\$ 713,500	\$ (176,675)	75.24%
Miscellaneous Income	1,761	-	20,990	\$ 2,530	0	20,990	0.00%
Total Revenues	185,750	172,090	557,815	521,201	713,500	(155,685)	78.18%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	2,382	805	15,498	13,784	30,000	(14,502)	51.66%
The LOT	-	-	7,945	144,801	75,000	(67,055)	10.59%
Mansfield Rotary Club	-	-	40,000	37,000	60,000	(20,000)	66.67%
Farr Best Theater	87	210	485	506,848	-	485	0.00%
Discover Historic Mansfield	-	-	6,234	4,105	11,000	(4,766)	56.67%
Mansfield Tourism	30,030	26,132	282,110	264,194	375,000	(92,890)	75.23%
Sunrise Rotary	-	-	-	3,500	-	-	0.00%
Pickled Mansfield Society	-	-	30,000	45,000	30,000	-	100.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	16,732	14,727	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	-	-	10,385	-	18,000	(7,615)	57.69%
Mansfield Commission for the Arts	100	16	5,367	3,448	30,000	(24,633)	17.89%
Applause Concert Series	-	-	3,000	-	3,000	-	100.00%
MPM LLC	-	-	-	-	1,500	(1,500)	0.00%
Wayfinding Program	-	-	45,910	-	-	45,910	0.00%
Reserve	-	-	-	-	63,268	(63,268)	0.00%
Total Expenditures	32,599	27,163	463,666	1,037,407	713,500	(249,834)	64.98%
Excess Of Revenues Over (Under) Expenditures	153,151	144,927	94,149	(516,206)			
FUND BALANCE, BEGINNING	808,816	720,685	867,818	1,381,818			
FUND BALANCE, ENDING	\$ 961,967	\$ 865,612	\$ 961,967	\$ 865,612			

## City of Mansfield, Texas

### Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Ten Months Ended July 31, 2018 (Unaudited)

	Budgeted Request	FY18 Amount To Date	Available Budget	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 713,500	\$ 536,825	\$ 176,675	75.24%
Rental of Facilities	-	13,486	(13,486)	-
Interest Income	-	7,504	(7,504)	-
Total Revenues	713,500	557,815	155,685	78.18%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	30,000	15,498	14,502	51.66%
The LOT	75,000	7,945	67,055	10.59%
Mansfield Rotary Club	60,000	40,000	20,000	66.67%
Discover Historic Mansfield - Painted Pianos	1,000	-	1,000	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	1,234	3,766	24.67%
Discover Historic Mansfield - Farr Best Concerts	5,000	5,000	-	100.00%
Mansfield Tourism	375,000	282,110	92,890	75.23%
Pickled Mansfield Society	30,000	30,000	-	100.00%
Mansfield Police Dept. - Electronic Signage	16,732	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	18,000	10,385	7,615	57.69%
Mansfield Commission for the Arts	30,000	5,367	24,633	17.89%
Applause Concert Series	3,000	3,000	-	100.00%
MPM LLC	1,500	-	1,500	0.00%
Reserve	63,268	46,395	16,873	73.33%
Total Expenditures	713,500	463,666	249,834	64.98%
Revenues / (Expenditures)	-	94,149	(94,149)	

### SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2018	869,138
Plus: FY2018 Cash Collections	557,815
Less: FY2018 Cash Expenditures	(463,666)
Cash Balance as of July 31, 2018	963,287
Remaining Hotel/Motel Occupancy Funds to Collect	176,675
Remaining Hotel/Motel Occupancy Funds to Expend	(249,834)
Projected Cash Balance at September 30, 2018	890,128

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
July 31, 2018 and 2017 (Unaudited)

<u>ASSETS:</u>	<u>2018</u>	<u>2017</u>
Cash And Investments	\$ 8,655,163	\$ 8,670,760
Receivables:		
Accounts	846,544	823,027
Prepays	-	-
Total Assets	<u>\$ 9,501,707</u>	<u>\$ 9,493,787</u>
<u>LIABILITIES &amp; FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 221,050	\$ 250,935
Retainage Payable	-	123,666
Other Liabilities	1,000,000	612,149
Deferred Revenue	<u>1,834,681</u>	<u>1,825,298</u>
Total Liabilities	<u>3,055,731</u>	<u>2,812,048</u>
<u>FUND BALANCES:</u>		
Fund Balance	5,421,903	8,411,731
Excess Revenues Over (Under)		
Expenditures	<u>1,024,073</u>	<u>(1,729,992)</u>
Total Fund Balances	<u>6,445,976</u>	<u>6,681,739</u>
Total Liabilities And Fund Balances	<u>\$ 9,501,707</u>	<u>\$ 9,493,787</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 366,986	\$ 375,343	\$ 2,786,116	\$ 2,911,048	\$ 3,152,094	\$ (365,978)	88.39%
Contributions	13,434	3,295	89,642	19,540	40,000	49,642	224.11%
Interest Earnings	9,407	-	71,476	30,180	24,000	47,476	297.82%
Other Income	115	7,152	6,784	55,104	157,026	(150,242)	4.32%
MAC Revenue	65,849	29,151	460,494	366,312	532,000	(71,506)	86.56%
Lease Royalties	4,167	174,590	679,498	605,396	953,000	(273,502)	71.30%
Park Land Dedication Revenue	40,500	17,250	839,000	362,500	-	839,000	0.00%
Total Revenues	500,458	606,781	4,933,010	4,350,080	4,858,120	74,890	101.54%
EXPENDITURES:							
Administration	88,286	509,417	1,666,820	3,990,768	1,784,608	(117,789)	93.40%
Field Operations	37,479	19,455	422,899	303,140	608,253	(185,354)	69.53%
Community Park Operations	72,668	27,892	600,700	292,179	1,093,362	(492,662)	54.94%
Nature Education Operations	7,501	28,652	87,248	380,541	171,514	(84,266)	50.87%
Recreational Center	73,515	56,289	578,566	547,523	751,934	(173,367)	76.94%
Neighborhood Park Operations	11,906	-	57,448	-	211,288	(153,839)	27.19%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	186,426	-	-	0.00%
Quadrants	-	-	28,013	204,000	-	28,013	0.00%
Non-Departmental	5,479	-	55,187	376	193,504	(138,317)	28.52%
Total Expenditures	296,834	641,705	3,496,881	5,904,953	4,814,462	(1,317,581)	72.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	203,624	(34,924)	1,436,129	(1,554,873)	43,658	1,392,470	3289.50%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	222,496	(222,496)	0.00%
Operating Transfers (Out)	(400,017)	372,491	(412,056)	(175,120)	(10,000)	(402,056)	4120.56%
Cash Reserves	-	-	-	-	(256,154)	256,154	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(400,017)	372,491	(412,056)	(175,120)	(43,658)	(368,398)	943.83%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(196,393)	337,567	1,024,073	(1,729,993)			
FUND BALANCE, BEGINNING	6,642,369	6,344,172	5,421,903	8,411,732			
FUND BALANCE, ENDING	\$ 6,445,976	\$ 6,681,739	\$ 6,445,976	\$ 6,681,739			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 839,983	\$ 1,912,132
Accounts Receivable	573,430	548,368
Restricted Assets:		
Cash and Investments, Projects	7,883,847	14,154,503
Fixed Assets (net of accumulated depreciation)	12,276,277	12,137,253
Total Assets	<u>\$ 21,573,537</u>	<u>\$ 28,752,256</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 1,439	\$ 546
Accrued Liabilities	82,284	72,496
Retainage Payable	900,174	38,682
Bonds Payable	26,775,000	22,030,000
Unamortized Discounts on Bonds	(191,527)	(158,040)
Unamortized Premiums	1,230,715	1,289,523
Deferred Amount on Refunding	(175,944)	(203,724)
Contract Commitments	1,761,073 *	5,270,348
Total Liabilities	<u>30,383,214</u>	<u>28,339,831</u>
NET ASSETS:		
Restricted	7,883,847	14,154,503
Unassigned	(16,693,524)	(13,742,078)
Total Net Assets	<u>(8,809,677)</u>	<u>412,425</u>
Total Liabilities & Net Assets	<u>\$ 21,573,537</u>	<u>\$ 28,752,256</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.



City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 574,300	\$ 549,209	\$ 4,859,220	\$ 4,540,792
Gas Royalties	-	-	-	-
Miscellaneous	875	85	13,550	53,628
Rental Of Facilities	-	-	-	-
Total Operating Revenues	575,175	549,294	4,872,770	4,594,420
OPERATING EXPENDITURES:				
Administration	119,136	57,092	696,837	679,640
Promotions	400	24	50,579	79,210
Retention	-	-	12,894	10,089
Development Plan	1,002	-	1,185	2,299
Projects	2,469,387	337,532	13,623,899	3,319,597
Non-Departmental	1,274	-	16,476	-
Depreciation	259	259	2,542	2,542
Total Operating Expenditures	2,591,458	394,907	14,404,412	4,093,377
OPERATING INCOME	(2,016,283)	154,387	(9,531,642)	501,043
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	6,668	-	93,295	29,530
Purchase of Property	-	-	-	-
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(373,020)	(502,181)	(910,367)	(835,343)
Total Nonoperating Revenue	(366,352)	(502,181)	(817,072)	(805,813)
INCOME BEFORE OPERATING TRANSFERS	(2,382,635)	(347,794)	(10,348,714)	(304,770)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(1,098,230)	(5)	(1,115,082)	(7,553)
CHANGE IN NET ASSETS	(3,480,867)	(347,799)	(11,463,796)	(312,323)
NET ASSETS, BEGINNING	(5,328,810)	760,224	4,415,192	5,995,096
NET ASSETS, PROJECTS	- **	-	(1,761,073) **	(5,270,348)
NET ASSETS, ENDING	\$ (8,809,677)	\$ 412,425	\$ (8,809,677)	\$ 412,425

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Balance Sheet - Southpointe PID  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 13,085	\$ -
Receivables:		
Current Year PID Assessment	-	-
Total Assets	<u>\$ 13,085</u>	<u>\$ -</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over Expenditures	<u>13,085</u>	<u>-</u>
Total Fund Balances	<u>13,085</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 13,085</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
Southpointe PID - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

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	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 439	\$ -	\$ 13,000	\$ -
Penalties & Interest	-	-	90	-
Total Revenues	439	-	13,090	-
<u>EXPENDITURES:</u>				
General government	-	-	5	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	5	-
Excess Of Revenues Over (Under) Expenditures	439	-	13,085	-
Net Change in Fund Balances	439	-	13,085	-
FUND BALANCE, BEGINNING	12,646	-	-	-
FUND BALANCE, ENDING	\$ 13,085	\$ -	\$ 13,085	\$ -

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 4,003,355	\$ 3,285,756
Receivables:		
Current Year Taxes	148,432	107,461
Delinquent Taxes (Net of Allowance of \$279,386)	-	-
Total Assets	<u>\$ 4,151,787</u>	<u>\$ 3,393,217</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	148,432	107,461
Total Liabilities	<u>148,432</u>	<u>107,461</u>
FUND BALANCES:		
Fund Balance	622,576	483,024
Excess Revenues Over Expenditures	3,380,779	2,802,732
Total Fund Balances	<u>4,003,355</u>	<u>3,285,756</u>
Total Liabilities And Fund Balances	<u>\$ 4,151,787</u>	<u>\$ 3,393,217</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
General Obligation Debt Service - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 92,000	\$ 77,026	\$ 15,318,028	\$ 13,956,307	\$ 14,418,980	\$ 899,048	106.24%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	694	-	5,133	1,688	-	5,133	0.00%
Total Revenues	92,694	77,026	15,323,161	13,957,994	14,418,980	904,180	106.27%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	9,330,000	8,820,000	9,375,000	(45,000)	99.52%
Interest	-	-	2,589,582	2,305,725	5,043,980	(2,454,398)	51.34%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	12,460	-	-	0.00%
Fiscal Charges	-	-	22,800	17,078	-	22,800	0.00%
Total Expenditures	-	-	11,942,382	11,155,263	14,418,980	(2,476,598)	82.82%
Excess Of Revenues Over (Under) Expenditures	92,694	77,026	3,380,779	2,802,732			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	92,694	77,026	3,380,779	2,802,732			
FUND BALANCE, BEGINNING	3,910,662	3,208,729	622,576	483,024			
FUND BALANCE, ENDING	\$ 4,003,355	\$ 3,285,756	\$ 4,003,355	\$ 3,285,756			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 1,464	\$ -
Total Assets	<u>\$ 1,464</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Interest Payable	\$ 4,650	\$ -
Total Liabilities	<u>4,650</u>	<u>-</u>
 <u>FUND BALANCES:</u>		
Fund Balance	424,066	323,529
Excess Revenues Over (Under) Expenditures	<u>(427,252)</u>	<u>(323,529)</u>
Total Fund Balances	<u>(3,186)</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 1,464</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 207,310	\$ 173,860	\$ 2,073,100	\$ 1,629,737	\$ 1,941,171	\$ 131,929	106.80%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	207,310	173,860	2,073,100	1,629,737	1,941,171	131,929	106.80%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	1,315,000	1,035,000	1,315,000	1,035,000	1,035,000	280,000	127.05%
Interest And Fiscal Charges	586,360	671,725	1,185,352	1,136,355	906,171	279,181	130.81%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,901,360	1,706,725	2,500,352	2,171,355	1,941,171	559,181	128.81%
Excess Of Revenues Over (Under) Expenditures	(1,694,050)	(1,532,865)	(427,252)	(541,618)			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	218,089			
Total Other Financing Sources (Uses)	-	-	-	218,089			
FUND BALANCE, BEGINNING	1,690,864	1,532,865	424,066	323,529			
FUND BALANCE, ENDING	\$ (3,186)	\$ -	\$ (3,186)	\$ -			

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street & Infrastructure Construction Fund  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 27,910,955	\$ 21,969,098
Projects In Process		
Current Year	6,648,670	10,147,716
Prior Year	22,093,915	15,609,068
Total Assets	<u>\$ 56,653,540</u>	<u>\$ 47,725,883</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 146,781	\$ 146,781
Deposits	1,349	1,349
Retainage Payable	260,121	48,454
Other Liabilities	-	3,576
Total Liabilities	<u>408,251</u>	<u>200,161</u>
FUND BALANCES:		
Fund Balance	40,319,614	28,216,820
Excess Revenues Over (Under)		
Expenditures	15,925,675	19,308,902
Total Fund Balance	<u>56,245,289</u>	<u>47,525,721</u>
Total Liabilities And Fund Balance	<u>\$ 56,653,540</u>	<u>\$ 47,725,882</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ 350,000
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	232,020	485,939	2,274,123	1,730,387
Interest Income	19,632	-	125,796	45,620
Total Revenues	251,652	485,939	2,399,919	2,126,006
EXPENDITURES:				
Administrative	37,096	38,527	426,919	467,105
Street Improvements	-	-	-	-
Total Expenditures	37,096	38,527	426,919	467,105
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	214,556	447,412	1,973,000	1,658,901
OTHER FINANCING SOURCES (USES):				
Transfers	(665,371)	-	(665,371)	-
Bond Proceeds	-	-	13,923,441	17,174,808
Bond Issuance Costs	-	-	(149,180)	(155,189)
Premiums on Bond Issuance	-	-	925,040	630,381
Discounts on Bond Issuance	-	-	(81,255)	-
Total Other Financing Sources (Uses)	(665,371)	-	13,952,675	17,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(450,815)	447,412	15,925,675	19,308,901
FUND BALANCE, BEGINNING	56,696,104	47,078,309	40,319,614	28,216,820
FUND BALANCE, ENDING	\$ 56,245,289	\$ 47,525,721	\$ 56,245,289	\$ 47,525,721



City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
July 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,934,563	\$ 8,732,884
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 2,934,563</u>	<u>\$ 8,732,884</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	21,241
Retainage Payable	<u>529,292</u>	<u>353,897</u>
Total Liabilities	<u>550,533</u>	<u>375,138</u>
 FUND BALANCE:	4,921,766	5,655,418
Excess Revenues Over (Under)		
Expenditures	<u>(2,537,736)</u>	<u>2,702,328</u>
Total Fund Balance	<u>2,384,030</u>	<u>8,357,746</u>
Total Liabilities And Fund Balance	<u>\$ 2,934,563</u>	<u>\$ 8,732,884</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Building Construction Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Interest Income	\$ 2,334	\$ -	\$ 17,558	\$ 6,390
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>2,334</u>	<u>-</u>	<u>17,558</u>	<u>6,390</u>
EXPENDITURES:				
Administration	-	-	-	42,855
Library	-	-	-	-
Fieldhouse	-	-	-	602,001
Stars Center	728,060	1,004,012	8,003,972	8,043,796
Animal Control Expansion	-	-	-	35,274
Tactical Training Facility	-	-	-	135
Total Expenditures	<u>728,060</u>	<u>1,004,012</u>	<u>8,003,972</u>	<u>8,724,061</u>
Excess Revenues Over (Under) Expenditures	(725,726)	(1,004,012)	(7,986,414)	(8,717,671)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,785,000	11,718,065
Bond Issuance Costs	-	-	(105,887)	(252,226)
Premiums on Bond Issuance	-	-	-	25,000
Discounts on Bond Issuance	-	-	(29,113)	(70,840)
Operating Transfer In (Out)	<u>1,798,678</u>	<u>-</u>	<u>1,798,678</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,798,678</u>	<u>-</u>	<u>5,448,678</u>	<u>11,419,999</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,072,952	(1,004,012)	(2,537,736)	2,702,328
FUND BALANCE, BEGINNING	<u>1,311,078</u>	<u>9,361,758</u>	<u>4,921,766</u>	<u>5,655,418</u>
FUND BALANCE, ENDING	<u>\$ 2,384,030</u>	<u>\$ 8,357,746</u>	<u>\$ 2,384,030</u>	<u>\$ 8,357,746</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 462,667	\$ 421,065
Total Assets	<u>\$ 462,667</u>	<u>\$ 421,065</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,047	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 1,047</u>	<u>\$ -</u>
FUND BALANCE:	115,290	51,928
Excess Revenues Over Expenditures	<u>346,331</u>	<u>369,137</u>
Total Fund Balance	<u>461,620</u>	<u>421,065</u>
Total Liabilities And Fund Balance	<u>\$ 462,667</u>	<u>\$ 421,065</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	4,903	-	23,699	7,165
Interest Income	6	-	56	61
Total Revenues	4,909	-	23,755	7,226
EXPENDITURES:				
Administration	-	-	31,250	-
Information Services	-	-	30,999	24,000
Code Enforcement	-	-	-	-
Planning	1,390	-	1,390	-
Streets	-	-	60,387	-
Animal Control	-	-	-	-
City Hall	-	-	80,590	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	1,047	-	133,380	462,352
Police Department	-	-	387,587	301,737
Total Expenditures	2,437	-	725,583	788,089
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,472	-	(701,828)	(780,863)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	998,353	1,119,038
Bond Issuance Costs	-	-	(10,697)	(10,111)
Premium on Bond Issuance	-	-	66,328	41,073
Discounts on Bond Issuance	-	-	(5,826)	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,048,158	1,150,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,472	-	346,330	369,137
FUND BALANCE, BEGINNING	459,148	421,065	115,290	51,928
FUND BALANCE, ENDING	\$ 461,620	\$ 421,065	\$ 461,620	\$ 421,065

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
July 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 2,492,920</u>	<u>\$ 2,941,305</u>
Total Assets	<u><u>\$ 2,492,920</u></u>	<u><u>\$ 2,941,305</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>158,024</u>	<u>23,108</u>
Total Liabilities	<u>158,024</u>	<u>23,108</u>
 FUND BALANCE:	 2,111,557	 7,825,535
Excess Revenues Over Expenditures	<u>223,339</u>	<u>(4,907,338)</u>
Total Fund Balance	<u>2,334,896</u>	<u>2,918,197</u>
Total Liabilities And Fund Balance	<u><u>\$ 2,492,920</u></u>	<u><u>\$ 2,941,305</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	2,345
Interest Income	-	-	-	-
Total Revenues	-	-	-	2,345
EXPENDITURES:				
Parks Administration Building	398,623	-	841,674	-
FieldHouse	-	10,556	3,706	4,980,731
Pond Branch	-	231,502	1,281,281	828,951
Total Expenditures	398,623	242,058	2,126,661	5,809,682
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(398,623)	(242,058)	(2,126,661)	(5,807,337)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	2,325,000	-
Bond Issuance Costs	-	-	(86,177)	-
Premiums on Bond Issuance	-	-	126,944	-
Discounts on Bond Issuance	-	-	(15,767)	-
Transfer In (out)	-	-	-	900,000
Total Other Financing Sources (Uses)	-	-	2,350,000	900,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(398,623)	(242,058)	223,339	(4,907,337)
FUND BALANCE, BEGINNING	2,733,519	3,160,255	2,111,557	7,825,534
FUND BALANCE, ENDING	\$ 2,334,896	\$ 2,918,197	\$ 2,334,896	\$ 2,918,197

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.



City of Mansfield, Texas

Statement of Net Position - Utility Fund  
July 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 25,672,262	\$ 22,962,982
Receivables:		
Accounts (net of allowance of \$1,016,761)	4,351,499	4,212,292
Inventory	1,556,682	483,918
Restricted Assets:		
Cash and Investments	11,802,229	12,361,182
Fixed Assets (net of accumulated depreciation)	<u>180,286,345</u>	<u>175,890,598</u>
Total Assets	<u>223,669,017</u>	<u>215,910,972</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	335,125	342,686
Deferred investment losses	620,142	624,340
Deferred actuarial experience	13,750	17,691
Deferred loss on refunding	<u>3,046,696</u>	<u>3,250,881</u>
	<u>\$ 4,015,713</u>	<u>\$ 4,235,598</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund  
July 31, 2018 and 2017 (Unaudited)

---

	<u>2018</u>	<u>2017</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 8,594	\$ 7,832
Accrued Liabilities	215,517	230,237
Payable From Restricted Assets:		
Deposits	1,507,072	1,447,554
Bonds Payable-Current		
Accrued Interest	525,952	525,952
Accounts Payable	-	-
Accrued Liabilities	-	3,342
Retainage Payable	196,621	139,182
From Unrestricted Assets:		
Current	3,875,000	4,020,000
Long-Term, Net	38,533,966	39,420,046
Compensated Absences	499,891	426,363
Net pension liability	2,212,727	4,181,851
Total Liabilities	<u>47,575,340</u>	<u>50,402,359</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	<u>45,235</u>	<u>53,747</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	140,924,072	128,436,918
Reserved for Debt Service	3,064,214	4,841,600
Reserved for Capital Projects	8,738,014	8,516,058
Unreserved	27,337,854	27,895,888
Total Net Positon	<u>\$ 180,064,155</u>	<u>\$ 169,690,464</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Utility Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 2,377,551	\$ 1,858,052	\$ 16,544,990	\$ 15,599,631	\$ 18,486,326	\$ (1,941,336)	89.50%
Sewer Service	1,207,148	1,038,280	9,899,319	9,316,984	11,304,896	(1,405,577)	87.57%
Water Penalties	46,725	46,273	442,862	449,086	556,502	(113,640)	79.58%
Water Taps	545	-	6,665	3,205	21,379	(14,714)	31.18%
Meter Set Fee	22,410	11,240	201,660	98,615	90,086	111,574	223.85%
Utility Miscellaneous	16,208	8,990	135,227	89,541	106,747	28,480	126.68%
Restore Service Fee	11,840	13,964	117,746	140,855	125,021	(7,276)	94.18%
Sewer Tap	-	-	2,540	-	1,500	1,040	169.33%
Water Impact Fees	255,060	108,160	1,965,092	1,087,173	700,000	1,265,092	280.73%
Sewer Impact Fees	172,746	69,051	1,287,250	706,137	400,000	887,250	321.81%
Pretreatment Fees	-	-	81,828	93,800	50,000	31,828	163.66%
Other Income	4,760	4,386	544,370	471,765	140,246	404,125	388.15%
Contribution	247	559	3,926	9,077	-	3,926	0.00%
Total Revenues	\$ 4,115,240	\$ 3,158,955	31,233,475	\$ 28,065,869	\$ 31,982,703	\$ (749,228)	97.66%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Utility Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	81,700	111,131	890,920	924,427	1,483,099	(592,179)	60.07%
Billing And Collection	52,762	60,620	767,663	685,073	975,953	(208,290)	78.66%
Meter Reading/Repairs	80,740	53,442	817,571	808,171	942,806	(125,235)	86.72%
Water Distribution	57,438	53,788	678,659	763,140	1,029,566	(350,907)	65.92%
Wastewater Collection	592,544	116,179	6,369,614	5,776,323	7,782,189	(1,412,575)	81.85%
Water Treatment	652,726	600,377	6,101,566	6,496,660	8,710,152	(2,608,586)	70.05%
Water Quality	29,267	33,195	364,453	329,035	420,773	(56,320)	86.61%
Water Demand Management	9,065	9,030	113,656	142,729	172,585	(58,929)	65.85%
Depreciation	288,762	283,054	2,834,814	2,793,875	-	2,834,814	0.00%
Total Operating Expenses	1,845,004	1,320,816	18,938,916	18,719,433	21,517,123	(2,578,207)	88.02%
OPERATING INCOME (LOSS)	2,270,236	1,838,139	12,294,559	9,346,436	10,465,580	1,828,979	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(315,618)	(12,629)	(930,357)	(141,089)	(3,128,925)	2,198,568	29.73%
Interest Revenue	41,624	38	285,050	106,613	34,867	250,183	817.52%
Debt Service	(157,001)	(170,686)	(1,569,090)	(1,701,262)	(5,875,009)	4,305,919	26.71%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(430,995)	(183,277)	(2,214,397)	(1,735,738)	(9,017,066)	6,802,670	24.56%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,839,241	1,654,862	10,080,162	7,610,698	1,448,513	8,631,649	695.90%
OPERATING TRANSFERS:							
Transfers In (Out)	(335)	(155)	(249,879)	(236,927)	(1,448,513)	1,198,634	17.25%
Net Operating Transfers	(335)	(155)	(249,879)	(236,927)	(1,448,513)	1,198,634	17.25%
CHANGE IN NET POSITION	1,838,906	1,654,707	9,830,283	7,373,771	0	9,830,284	
NET POSITION, BEGINNING	178,225,249	168,035,757	170,233,872	162,316,693	170,233,872	-	
NET POSITON, ENDING	\$ 180,064,155	\$ 169,690,464	180,064,155	\$ 169,690,464	\$ 170,233,872	\$ 9,830,284	

CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2017, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2017, the City achieved a 2.49 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2018, the bond coverage ratio is projected at 2.70.



# CITY OF MANSFIELD

## WATER CONSUMPTION

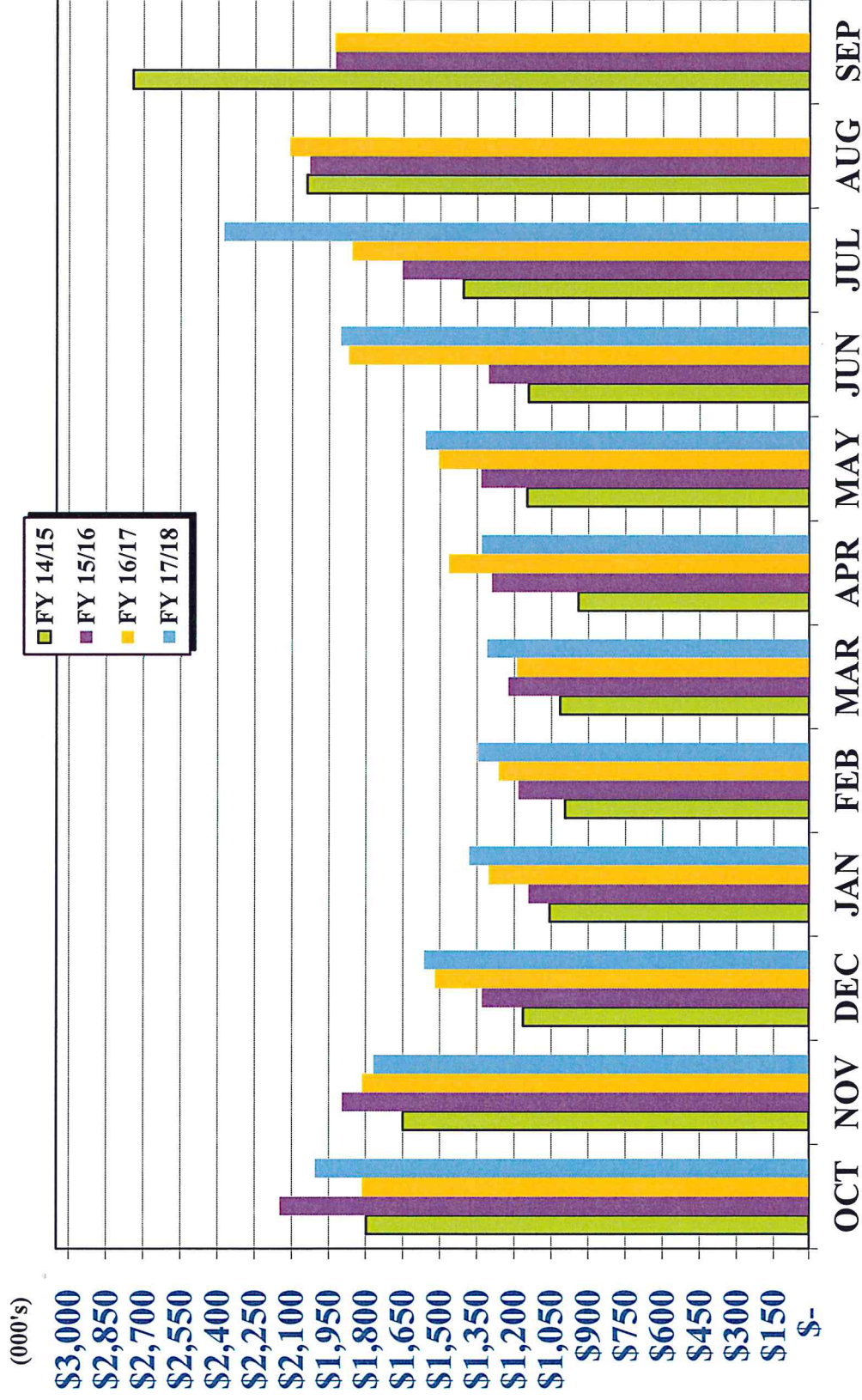






# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

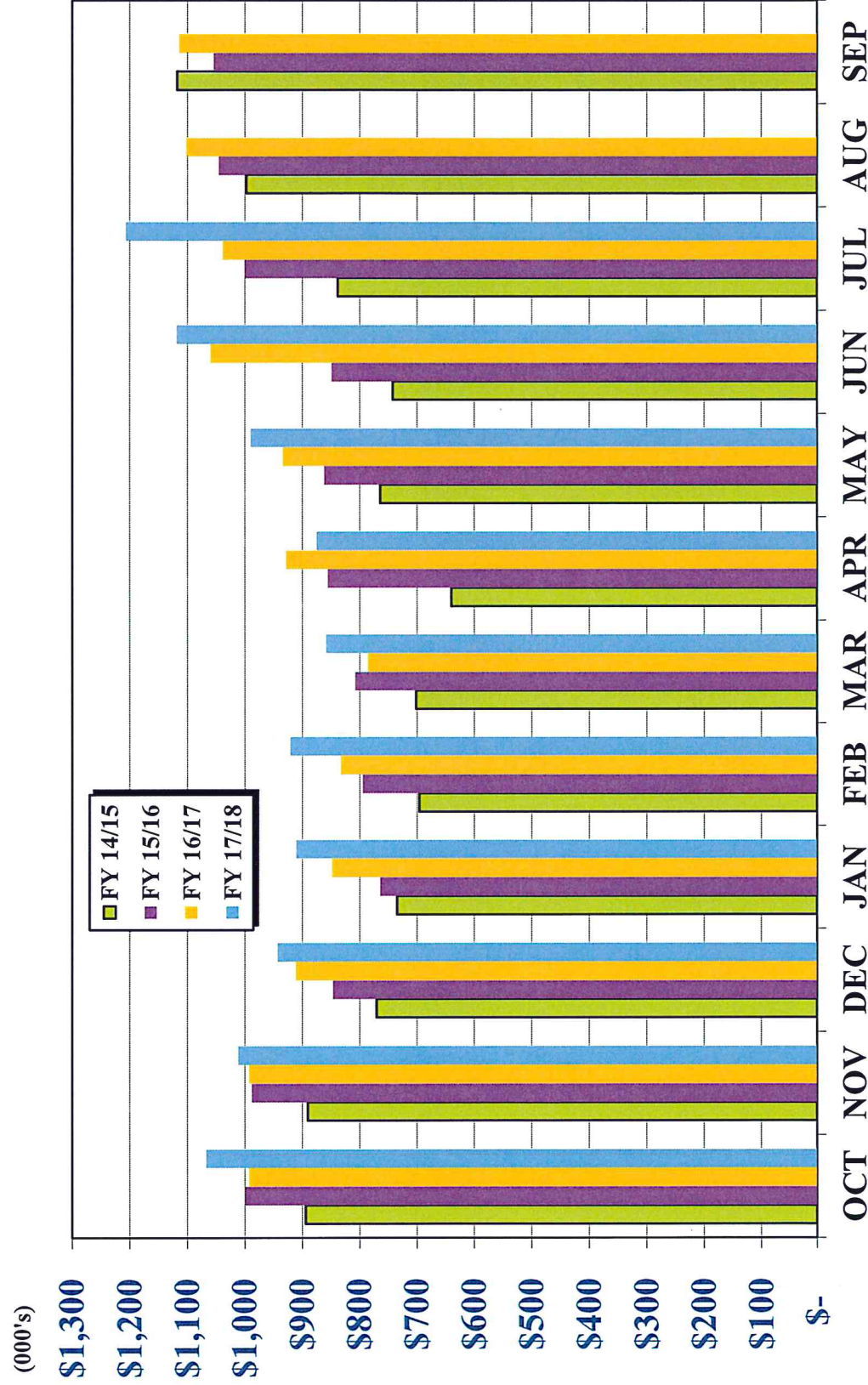






# CITY OF MANSFIELD

## UTILITY FUND - SEWER SERVICE

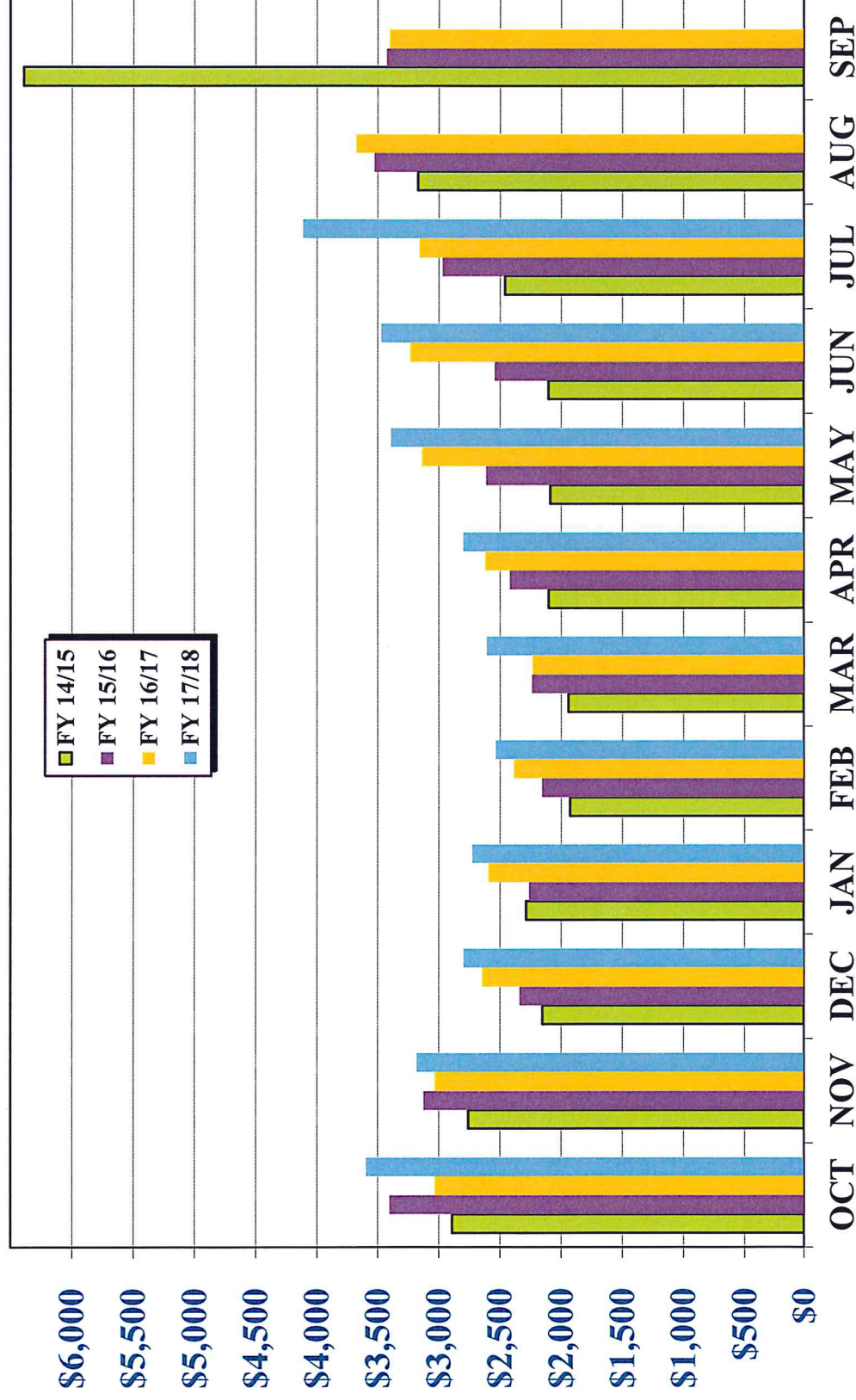




# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

(000's)



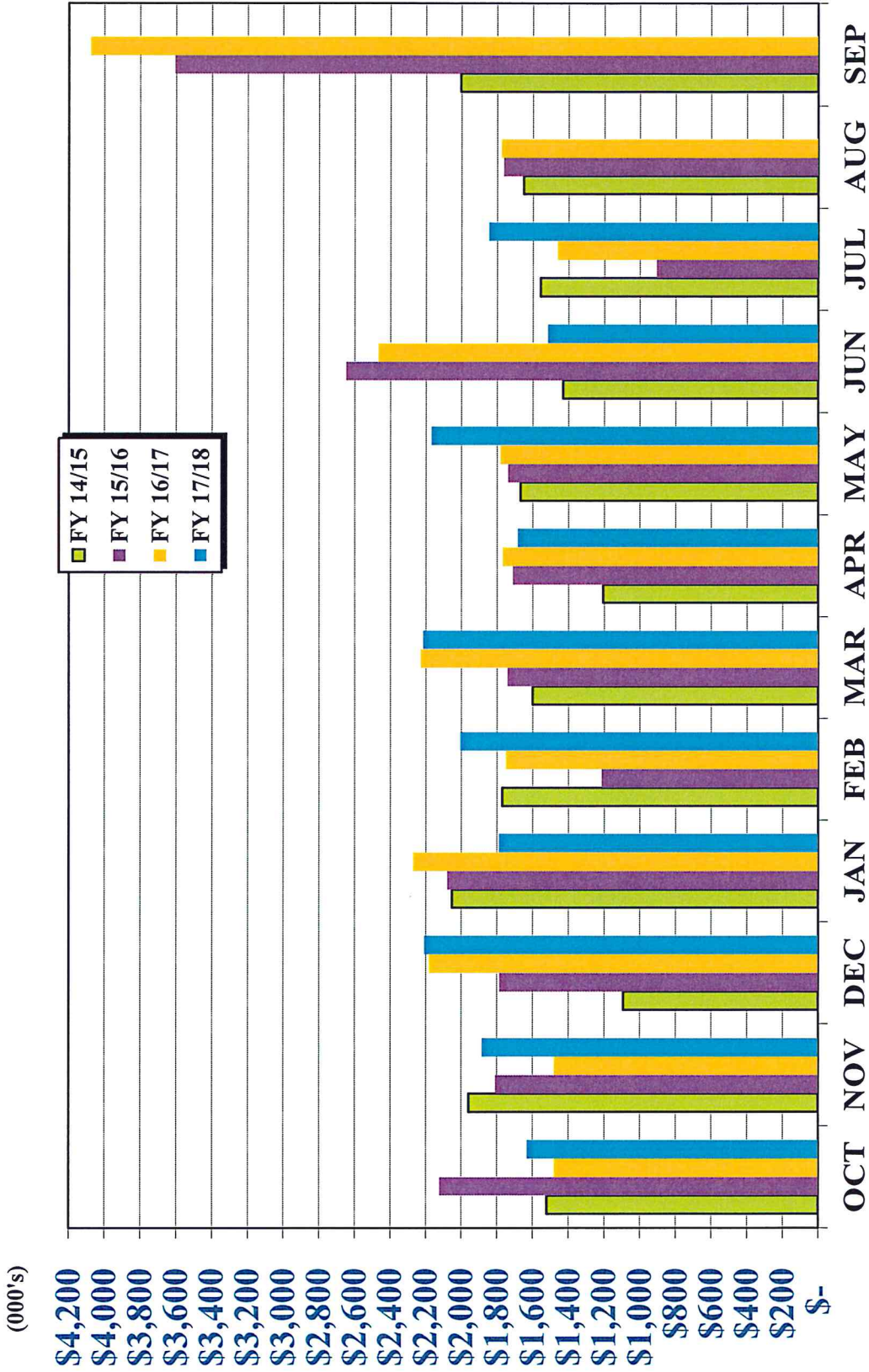




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
July 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,497,155	\$ 748,835
Receivables:		
Accounts	465,740	368,785
Inventory	18,962	23,444
Restricted Assets:		
Cash And Investments	115,645	138,126
Fixed Assets (net of accumulated depreciation)	<u>6,076,602</u>	<u>6,189,700</u>
Total Assets	<u>8,174,104</u>	<u>7,468,890</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	658,525	593,588
Deferred investment losses	790,311	1,082,319
Deferred actuarial experience	306,711	30,696
	<u>\$ 1,755,547</u>	<u>\$ 1,706,603</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
July 31, 2018 and 2017 (Unaudited)

---

	2018	2017
<u>LIABILITIES</u>		
Accounts Payable	\$ 362,647	\$ 305,264
Accrued Liabilities	-	51,292
Payable From Restricted Assets:		
Inmate Trust	31,560	17,842
General Obligation Debt Payable:		
Bonds Payable-Current	536,787	45,000
Accrued Interest	8,085	8,447
Long-Term		555,875
Compensated Absences	818,182	650,465
Net pension liability	3,952,275	3,512,220
Total Liabilities	5,709,536	5,146,405
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	76,372	93,098
Deferred loss on refunding	17,456	14,840
	93,828	107,938
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,629,920	5,703,663
Unreserved	(1,503,633)	(1,782,513)
Total Net Position	\$ 4,126,287	\$ 3,921,150

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Law Enforcement Complex - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 1,101,495	\$ 969,147	\$ 10,050,245	\$ 9,074,273	\$ 11,334,335	\$ (1,284,090)	88.67%
Salary Reimbursement	4,185	4,898	122,251	81,124	75,000	47,251	163.00%
Miscellaneous	-	-	-	1,612	-	-	0.00%
Transportation	633	337	6,434	2,408	2,500	3,934	257.34%
Commissary Sales	27,709	20,245	255,522	207,058	255,534	(12)	100.00%
Telephone Commission	15,448	14,871	146,753	134,746	200,001	(53,248)	73.38%
Total Operating Revenues	1,149,470	1,009,498	10,581,205	9,501,221	11,867,370	(1,286,165)	89.16%
OPERATING EXPENSES:							
Administration	24,406	23,450	274,689	274,932	974,796	(700,108)	28.18%
Operations	592,682	627,553	6,617,326	6,347,916	8,603,741	(1,986,415)	76.91%
Support	72,054	65,518	809,148	759,776	1,171,364	(362,216)	69.08%
Food Service	22,322	35,396	322,877	363,054	477,600	(154,723)	67.60%
Medical Service	32,401	61,014	457,824	463,629	594,623	(136,799)	76.99%
Commissary	35,844	21,171	248,258	211,690	255,534	(7,276)	97.15%
Depreciation	20,842	21,198	197,738	208,978	-	197,738	0.00%
Total Operating Expenses	800,551	855,300	8,927,860	8,629,974	12,077,658	(3,149,798)	73.92%
OPERATING INCOME (LOSS)	348,919	154,198	1,653,345	871,247	(210,288)	1,863,633	-786.23%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	1,456	-	-	1,456	0.00%
Other Expenses	(28,285)	-	(282,847)	(90,000)	(202,908)	(79,939)	139.40%
Gain/(loss) on sale of assets	4,024	-	(14,159)	-	-	(14,159)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,378)	(1,508)	(13,777)	(15,076)	(574,269)	560,492	2.40%
Net Nonoperating Revenues (Expenses)	(25,639)	(1,508)	(309,327)	(105,076)	(777,177)	467,850	39.80%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	323,279	152,690	1,344,018	766,171	(987,465)	2,331,483	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET POSITION	323,279	152,690	1,344,018	766,171	(0)	1,344,018	
NET POSITION, BEGINNING	3,803,008	3,768,460	2,782,269	3,154,979	2,782,269	-	
NET POSITION, ENDING	\$ 4,126,287	\$ 3,921,150	\$ 4,126,287	\$ 3,921,150	\$ 2,782,269	\$ 1,344,018	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund  
July 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 2,907,892	\$ 2,783,337
Accounts Receivable	284,042	304,307
Restricted Assets:		
Cash and Investments	0	-
Fixed Assets (Net of accumulated depreciation)	8,106,373	7,488,193
Total Assets	11,298,307	10,575,837
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	27,822	20,933
Deferred investment losses	37,209	37,558
Deferred actuarial experience	717	1,044
Deferred loss on refunding	166,787	190,613
	\$ 232,535	\$ 250,148
<u>LIABILITIES</u>		
Accounts Payable	\$ 544	\$ 138
Accrued Liabilities	-	1,717
Retainage Payable	54,564	-
Bond Payable	3,331,784	3,570,000
Accrued Interest Payable	0	-
Unamortized Discounts on Bonds	(197,032)	(224,830)
Unamortized Premiums on Bonds	42,553	49,025
Net pension liability	117,860	100,008
Total Liabilities	3,350,273	3,496,058
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	2,576	3,283
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,095,852	4,093,998
Reserved for Debt Service	(0)	-
Unrestricted	3,082,140	3,232,646
Total Net Position	\$ 8,177,992	\$ 7,326,644



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position-  
Drainage Utility Fund - For the Month and Ten Months Ended July 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	211,181	206,601	2,096,967	2,065,247
Total Operating Revenues	211,181	206,601	2,096,967	2,065,247
OPERATING EXPENSES:				
Administration	115,121	24,367	628,090	370,081
General Maintenance	226,681	45,332	368,229	336,012
Depreciation	12,072	11,721	118,380	114,938
Total Operating Expenses	353,874	81,420	1,114,699	821,031
OPERATING INCOME (LOSS)	(142,694)	125,180	982,268	1,244,216
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,547	-	11,562	4,221
Other Income	-	-	2,946	11,178
Amortization	-	-	-	-
Interest and fiscal charges	-	(10,681)	(93,744)	(107,908)
Net Nonoperating Revenue	1,547	(10,681)	(79,236)	(92,509)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(141,146)	114,499	903,032	1,151,707
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(141,146)	114,499	903,032	1,151,707
NET POSITION, BEGINNING	8,319,138	7,212,145	7,274,960	6,174,937
NET POSITION, ENDING	\$ 8,177,992	\$ 7,326,644	\$ 8,177,992	\$ 7,326,644

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	993,816.62	1,038,788.40	44,971.78	4.53%
NOVEMBER	791,061.97	817,383.34	26,321.37	3.33%
DECEMBER	827,340.54	893,348.94	66,008.40	7.98%
JANUARY	1,133,819.88	1,213,483.89	79,664.01	7.03%
FEBRUARY	779,951.41	812,741.81	32,790.40	4.20%
MARCH	737,498.72	826,357.52	88,858.80	12.05%
Subtotal	5,263,489.14	5,602,103.90	338,614.76	6.43%
APRIL	1,043,301.91	1,156,610.93	113,309.02	10.86%
MAY	810,564.97	872,300.51	61,735.54	7.62%
JUNE	849,087.07	921,377.74	72,290.67	8.51%
JULY	1,096,735.61	1,146,860.02	50,124.41	4.57%
AUGUST				
SEPTEMBER				
YTD TOTAL	9,063,178.70	9,699,253.10	636,074.40	7.02%
BUDGET		11,255,888.00		
OVER/(UNDER) BUDGET		(1,556,634.90)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017  
TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.91	16,395.21	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.97	169,307.40	6.43%
APRIL	521,650.95	578,305.47	56,654.52	10.86%
MAY	405,282.49	436,150.26	30,867.77	7.62%
JUNE	424,543.54	460,688.88	36,145.34	8.51%
JULY	548,367.81	573,430.02	25,062.21	4.57%
AUGUST				
SEPTEMBER				
YTD TOTAL	4,531,589.36	4,849,626.60	318,037.23	7.02%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.90	16,395.20	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.96	169,307.39	6.43%
APRIL	521,650.95	578,305.47	56,654.52	10.86%
MAY	405,282.49	436,150.26	30,867.77	7.62%
JUNE	424,543.53	460,688.88	36,145.35	8.51%
JULY	548,367.81	573,430.02	25,062.21	4.57%
AUGUST				
SEPTEMBER				
YTD TOTAL	4,531,589.35	4,849,626.59	318,037.23	7.02%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	1,987,633.24	2,077,576.82	89,943.58	4.53%
NOVEMBER	1,582,123.94	1,634,766.70	52,642.76	3.33%
DECEMBER	1,654,681.08	1,786,697.88	132,016.80	7.98%
JANUARY	2,267,639.76	2,426,967.77	159,328.01	7.03%
FEBRUARY	1,559,902.82	1,625,483.62	65,580.80	4.20%
MARCH	1,474,997.44	1,652,715.04	177,717.60	12.05%
Subtotal	10,526,978.28	11,204,207.83	677,229.55	6.43%
APRIL	2,086,603.81	2,313,221.87	226,618.06	10.86%
MAY	1,621,129.94	1,744,601.03	123,471.09	7.62%
JUNE	1,698,174.14	1,842,755.50	144,581.36	8.51%
JULY	2,193,471.23	2,293,720.06	100,248.83	4.57%
AUGUST				
SEPTEMBER				
YTD TOTAL	18,126,357.40	19,398,506.29	1,272,148.89	7.02%
BUDGET		22,511,776.00		
OVER/(UNDER) BUDGET		(3,113,269.71)		

## SCHEDULE OF INVESTMENTS



## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of July for Fiscal Year 2018.

A handwritten signature in blue ink that reads 'Peter K. Phillis CPA'. The signature is fluid and cursive, with the initials 'P.K.' being prominent.

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Peter K. Phillis, CPA  
Investment Officer



City of Mansfield  
Portfolio Holdings  
Tracker Portfolio Set Up - by Issuer  
Report Format: By Transaction  
Group By: Issuer  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 7/31/2018

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>AIM Invesco</b>												
AIM Invesco MM	AIM	9/30/1999	0.240	453,832.86	453,832.86	453,832.86	453,832.86	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	453,832.86	453,832.86	453,832.86	453,832.86		1	0.00	0.67	
<b>Nations Funds</b>												
Nations Funds MM	MF0008	8/1/2016	1.803	1,561,012.39	1,561,012.39	1,561,012.39	1,561,012.39	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	10/25/1999	1.803	3,247,522.90	3,247,522.90	3,247,522.90	3,247,522.90	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	7/2/2018	1.803	1,545,701.96	1,545,701.96	1,545,701.96	1,545,701.96	N/A	1		2.28	873 - MEDC Construction
Nations Funds MM	MF0008	10/25/1999	1.803	4,026,890.97	4,026,890.97	4,026,890.97	4,026,890.97	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	1.803	2,214,266.26	2,214,266.26	2,214,266.26	2,214,266.26	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	8/1/2016	1.803	1,489,826.18	1,489,826.18	1,489,826.18	1,489,826.18	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	4/11/2012	1.803	2,906,830.29	2,906,830.29	2,906,830.29	2,906,830.29	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	1.803	1,407,872.77	1,407,872.77	1,407,872.77	1,407,872.77	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	1.803	586,148.55	586,148.55	586,148.55	586,148.55	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	12/1/2017	1.803	25,079.09	25,079.09	25,079.09	25,079.09	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	10/25/1999	1.803	25,695.17	25,695.17	25,695.17	25,695.17	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	1.803	147,018.91	147,018.91	147,018.91	147,018.91	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	1.803	430,411.10	430,411.10	430,411.10	430,411.10	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	1.803	4,707,888.74	4,707,888.74	4,707,888.74	4,707,888.74	N/A	1		6.96	25 - Water & Sewer
Sub Total / Average			1.803	24,322,165.28	24,322,165.28	24,322,165.28	24,322,165.28		1	0.00	35.95	
<b>TexStar</b>												
TexStar LGIP	TEXSTAR	11/2/2012	1.897	10,884,937.89	10,884,937.89	10,884,937.89	10,884,937.89	N/A	1		16.09	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	1.897	1,888,123.55	1,888,123.55	1,888,123.55	1,888,123.55	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.897	7,046,496.34	7,046,496.34	7,046,496.34	7,046,496.34	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	12/31/2017	1.897	3,316,411.51	3,316,411.51	3,316,411.51	3,316,411.51	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.897	8,204,567.54	8,204,567.54	8,204,567.54	8,204,567.54	N/A	1		12.13	01 - General Fund
	TEXSTAR	11/2/2012	1.897	2,356,948.50	2,356,948.50	2,356,948.50	2,356,948.50	N/A	1		3.48	

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP												23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	7/31/2018	1.897	1,629,548.76	1,629,548.76	1,629,548.76	1,629,548.76	N/A	1		2.41	873 - MEDC Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.897	223,490.95	223,490.95	223,490.95	223,490.95	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/30/2014	1.897	562,904.77	562,904.77	562,904.77	562,904.77	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	11/2/2012	1.897	76,823.06	76,823.06	76,823.06	76,823.06	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	1.897	4,669.03	4,669.03	4,669.03	4,669.03	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	1.897	51,971.45	51,971.45	51,971.45	51,971.45	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	1.897	803,935.21	803,935.21	803,935.21	803,935.21	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	1.897	1,432,409.70	1,432,409.70	1,432,409.70	1,432,409.70	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	1.897	1,463,357.84	1,463,357.84	1,463,357.84	1,463,357.84	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	1.897	1,026,431.85	1,026,431.85	1,026,431.85	1,026,431.85	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	8/31/2016	1.897	938,300.89	938,300.89	938,300.89	938,300.89	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.897	962,298.58	962,298.58	962,298.58	962,298.58	N/A	1		1.42	19 - Drainage Utility Fund
Sub Total / Average			1.897	42,873,627.42	42,873,627.42	42,873,627.42	42,873,627.42		1	0.00	63.38	
Total / Average			1.852	67,649,625.56	67,649,625.56	67,649,625.56	67,649,625.56		1	0.00	100	

City of Mansfield  
Portfolio Holdings  
Tracker Portfolio Set Up - by Portfolio (Fund)  
Report Format: By Transaction  
Group By: Portfolio Name  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 7/31/2018

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	4,026,890.97	4,026,890.97	4,026,890.97	4,026,890.97	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	8,204,567.54	8,204,567.54	8,204,567.54	8,204,567.54	N/A	1		12.13
<b>Sub Total / Average</b>				<b>1.866</b>	<b>12,231,458.51</b>	<b>12,231,458.51</b>	<b>12,231,458.51</b>	<b>12,231,458.51</b>		<b>1</b>	<b>0.00</b>	<b>18.08</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	25,695.17	25,695.17	25,695.17	25,695.17	N/A	1		0.04
<b>Sub Total / Average</b>				<b>1.803</b>	<b>25,695.17</b>	<b>25,695.17</b>	<b>25,695.17</b>	<b>25,695.17</b>		<b>1</b>	<b>0.00</b>	<b>0.04</b>
<b>08 - Hotel</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	1.897	562,904.77	562,904.77	562,904.77	562,904.77	N/A	1		0.83
<b>Sub Total / Average</b>				<b>1.897</b>	<b>562,904.77</b>	<b>562,904.77</b>	<b>562,904.77</b>	<b>562,904.77</b>		<b>1</b>	<b>0.00</b>	<b>0.83</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	430,411.10	430,411.10	430,411.10	430,411.10	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	51,971.45	51,971.45	51,971.45	51,971.45	N/A	1		0.08
<b>Sub Total / Average</b>				<b>1.813</b>	<b>482,382.55</b>	<b>482,382.55</b>	<b>482,382.55</b>	<b>482,382.55</b>		<b>1</b>	<b>0.00</b>	<b>0.71</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	453,832.86	453,832.86	453,832.86	453,832.86	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	3,247,522.90	3,247,522.90	3,247,522.90	3,247,522.90	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	1,888,123.55	1,888,123.55	1,888,123.55	1,888,123.55	N/A	1		2.79
<b>Sub Total / Average</b>				<b>1.708</b>	<b>5,589,479.31</b>	<b>5,589,479.31</b>	<b>5,589,479.31</b>	<b>5,589,479.31</b>		<b>1</b>	<b>0.00</b>	<b>8.26</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	76,823.06	76,823.06	76,823.06	76,823.06	N/A	1		0.11
<b>Sub Total / Average</b>				<b>1.897</b>	<b>76,823.06</b>	<b>76,823.06</b>	<b>76,823.06</b>	<b>76,823.06</b>		<b>1</b>	<b>0.00</b>	<b>0.11</b>
<b>19 - Drainage Utility Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	962,298.58	962,298.58	962,298.58	962,298.58	N/A	1		1.42
<b>Sub Total / Average</b>				<b>1.897</b>	<b>962,298.58</b>	<b>962,298.58</b>	<b>962,298.58</b>	<b>962,298.58</b>		<b>1</b>	<b>0.00</b>	<b>1.42</b>

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>22 - Equipment Replacement</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	1.897	4,669.03	4,669.03	4,669.03	4,669.03	N/A	1		0.01
<b>Sub Total / Average</b>				<b>1.897</b>	<b>4,669.03</b>	<b>4,669.03</b>	<b>4,669.03</b>	<b>4,669.03</b>		<b>1</b>	<b>0.00</b>	<b>0.01</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	2,214,266.26	2,214,266.26	2,214,266.26	2,214,266.26	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	2,356,948.50	2,356,948.50	2,356,948.50	2,356,948.50	N/A	1		3.48
<b>Sub Total / Average</b>				<b>1.851</b>	<b>4,571,214.76</b>	<b>4,571,214.76</b>	<b>4,571,214.76</b>	<b>4,571,214.76</b>		<b>1</b>	<b>0.00</b>	<b>6.76</b>
<b>24 - Mansfield Parks Land Dedication</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	586,148.55	586,148.55	586,148.55	586,148.55	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	1,026,431.85	1,026,431.85	1,026,431.85	1,026,431.85	N/A	1		1.52
<b>Sub Total / Average</b>				<b>1.863</b>	<b>1,612,580.40</b>	<b>1,612,580.40</b>	<b>1,612,580.40</b>	<b>1,612,580.40</b>		<b>1</b>	<b>0.00</b>	<b>2.38</b>
<b>25 - Water &amp; Sewer</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	4,707,888.74	4,707,888.74	4,707,888.74	4,707,888.74	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	10,884,937.89	10,884,937.89	10,884,937.89	10,884,937.89	N/A	1		16.09
<b>Sub Total / Average</b>				<b>1.868</b>	<b>15,592,826.63</b>	<b>15,592,826.63</b>	<b>15,592,826.63</b>	<b>15,592,826.63</b>		<b>1</b>	<b>0.00</b>	<b>23.05</b>
<b>27 - Revenue Bond Reserve</b>												
Nations Funds MM	MF0008	Money Market	4/11/2012	1.803	2,906,830.29	2,906,830.29	2,906,830.29	2,906,830.29	N/A	1		4.30
<b>Sub Total / Average</b>				<b>1.803</b>	<b>2,906,830.29</b>	<b>2,906,830.29</b>	<b>2,906,830.29</b>	<b>2,906,830.29</b>		<b>1</b>	<b>0.00</b>	<b>4.30</b>
<b>28 - Utility Construction Fund 28</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	1,407,872.77	1,407,872.77	1,407,872.77	1,407,872.77	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	7,046,496.34	7,046,496.34	7,046,496.34	7,046,496.34	N/A	1		10.42
<b>Sub Total / Average</b>				<b>1.881</b>	<b>8,454,369.11</b>	<b>8,454,369.11</b>	<b>8,454,369.11</b>	<b>8,454,369.11</b>		<b>1</b>	<b>0.00</b>	<b>12.50</b>
<b>309 - Library Expansion</b>												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.803	1,561,012.39	1,561,012.39	1,561,012.39	1,561,012.39	N/A	1		2.31
<b>Sub Total / Average</b>				<b>1.803</b>	<b>1,561,012.39</b>	<b>1,561,012.39</b>	<b>1,561,012.39</b>	<b>1,561,012.39</b>		<b>1</b>	<b>0.00</b>	<b>2.31</b>
<b>38 - MEDC I&amp;S Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	223,490.95	223,490.95	223,490.95	223,490.95	N/A	1		0.33
<b>Sub Total / Average</b>				<b>1.897</b>	<b>223,490.95</b>	<b>223,490.95</b>	<b>223,490.95</b>	<b>223,490.95</b>		<b>1</b>	<b>0.00</b>	<b>0.33</b>
<b>39 - Economic Development</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.803	147,018.91	147,018.91	147,018.91	147,018.91	N/A	1		0.22

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	803,935.21	803,935.21	803,935.21	803,935.21	N/A	1		1.19
Sub Total / Average				1.882	950,954.12	950,954.12	950,954.12	950,954.12		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	1,432,409.70	1,432,409.70	1,432,409.70	1,432,409.70	N/A	1		2.12
Sub Total / Average				1.897	1,432,409.70	1,432,409.70	1,432,409.70	1,432,409.70		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.897	1,463,357.84	1,463,357.84	1,463,357.84	1,463,357.84	N/A	1		2.16
Sub Total / Average				1.897	1,463,357.84	1,463,357.84	1,463,357.84	1,463,357.84		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.803	1,489,826.18	1,489,826.18	1,489,826.18	1,489,826.18	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	1.897	938,300.89	938,300.89	938,300.89	938,300.89	N/A	1		1.39
Sub Total / Average				1.839	2,428,127.07	2,428,127.07	2,428,127.07	2,428,127.07		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	1.803	25,079.09	25,079.09	25,079.09	25,079.09	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	1.897	3,316,411.51	3,316,411.51	3,316,411.51	3,316,411.51	N/A	1		4.90
Sub Total / Average				1.896	3,341,490.60	3,341,490.60	3,341,490.60	3,341,490.60		1	0.00	4.94
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	1.803	1,545,701.96	1,545,701.96	1,545,701.96	1,545,701.96	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	1.897	1,629,548.76	1,629,548.76	1,629,548.76	1,629,548.76	N/A	1		2.41
Sub Total / Average				1.851	3,175,250.72	3,175,250.72	3,175,250.72	3,175,250.72		1	0.00	4.69
Total / Average				1.852	67,649,625.56	67,649,625.56	67,649,625.56	67,649,625.56		1	0.00	100