

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the ten months ending July 31, 2020 of the fiscal year ending September 30, 2020.

Significant Financial Activity through the Period

- Capital Improvements –
 - Dog Park, \$982,203 total; current year - \$826,030
 - Equipment replaced, \$1,356,917
 - Streets, \$7,613,615
 - Fire Station #5 (including land), \$2,419,550 , current year - \$1,391,792
 - Man House renovation, \$386,911, current year - \$357,115

- Issued Debt, \$28,720,000
 - Streets, \$9,928,975
 - Fire Station #5 Construction \$6,338,600
 - Police Station Design \$1,708,875
 - Man House Museum Phase III & IV \$750,000
 - Library Modification/Addition \$1,000,000
 - Equipment \$4,048,550
 - Wayfinding \$470,000
 - Refunding, \$4,475,000
 - Maintained AAA Bond Rating

General Fund Financial Activity

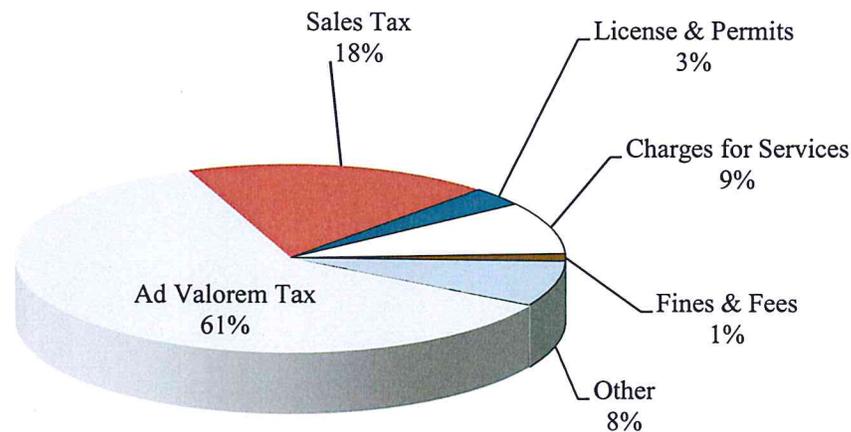
General fund assets are \$467,748,089, deferred outflows of resources are 20,231,266, liabilities are \$230,654,336; deferred inflows of resources are \$2,305,824 and general fund

net position is \$255,019,195. Unassigned reserves and general fund balance was \$29,571,276 as of July 31, 2020.

Overall general fund revenue collected as of July 31, 2020 is 95.63% of anticipated collections. Expenditures as of July 31, 2020 are in line with budgeted expectations or 78.05% of the expected expenditures have been spent as of July 31, 2020. As of July 31, 2020 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of July 31, 2020

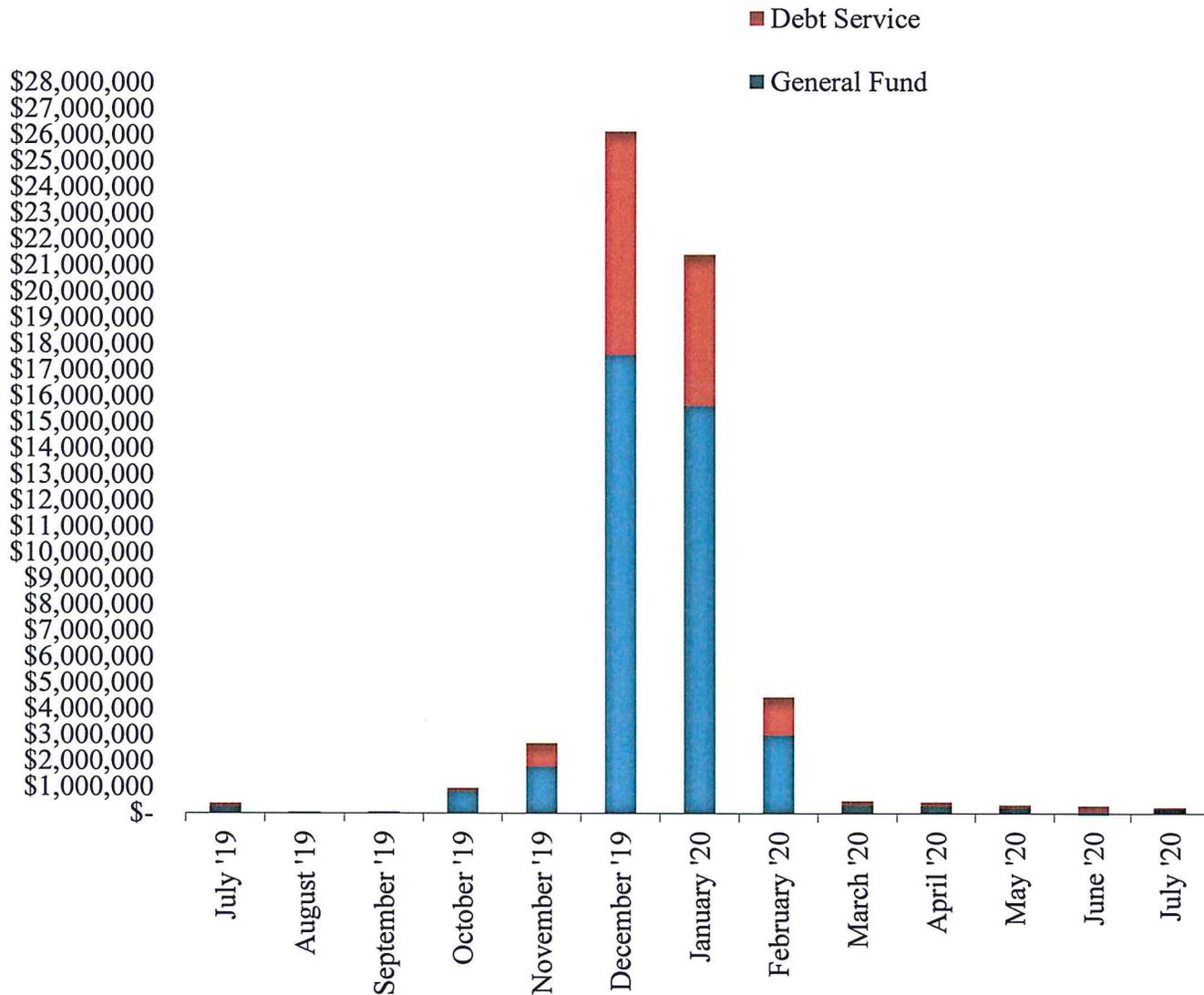


Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through July 31, 2020 are \$37,990,799. Last year's collections were \$33,581,771 for the same period - a 13.13% increase over prior year.

As of July 31, 2020, actual debt service property tax collections were \$17,939,370. For the same period last year, property tax collections were \$15,478,643 – an increase of 15.90%.

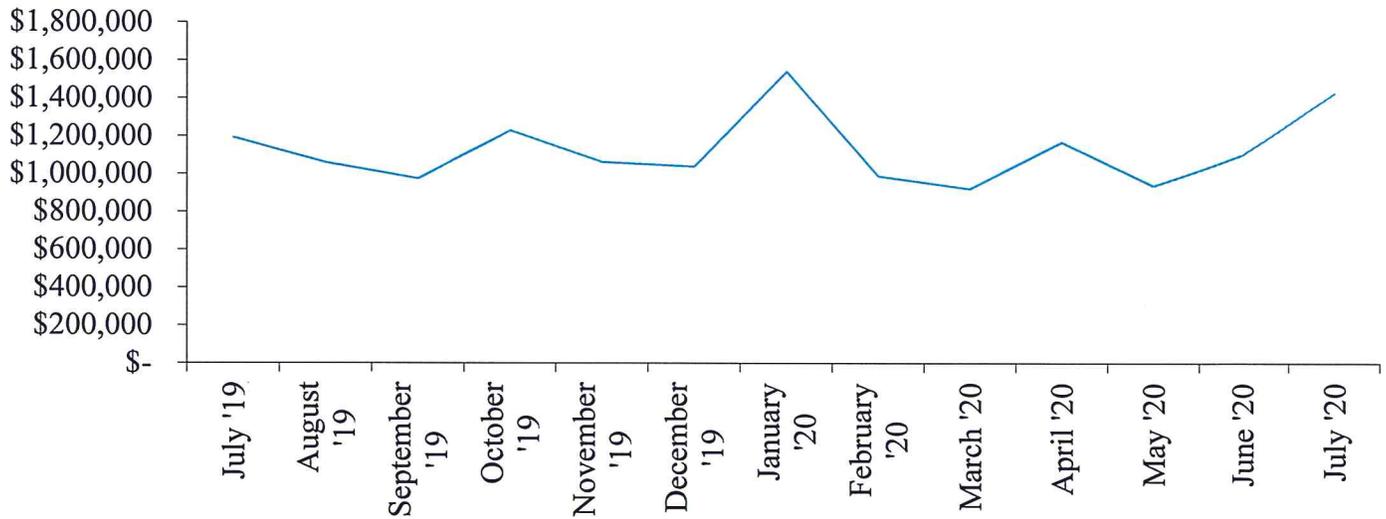
Ad Valorem Tax Collections by Month



Sales Tax

The City’s budgeted sales tax revenue is 19.55% of the total budgeted revenue for the City. Collections for the first ten months amount to 17.23% of total budgeted collections for fiscal 2020. Sales tax per capita is \$171 as budgeted. Sales Tax collections for the period July 1, 2020 through July 31, 2020, total \$1,429,671 as compared to \$1,193,795 for the same period last year. This is an increase of 19.76% over the same period as last year.

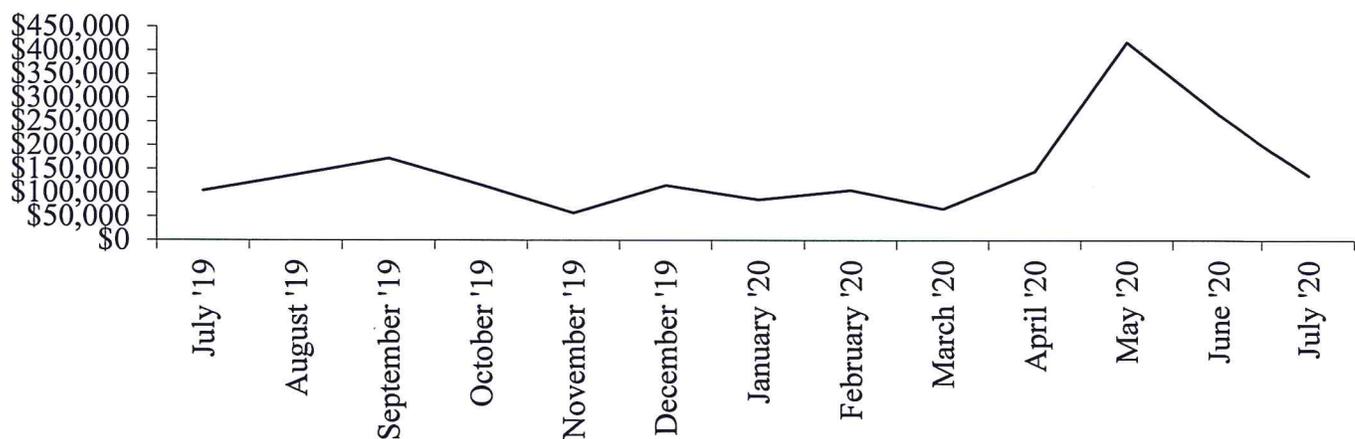
Sales Tax Collections



Building Permits

Building activity has increased in year over year comparisons. Building Permits increased in July 2020 compared to July 2019. Permit revenues for this period compared to the same period last year are \$136,390 and \$104,688 respectively, representing an increase of \$31,702 or 30.28% more than the same period last year. Building activity for the year is above budgeted estimates.

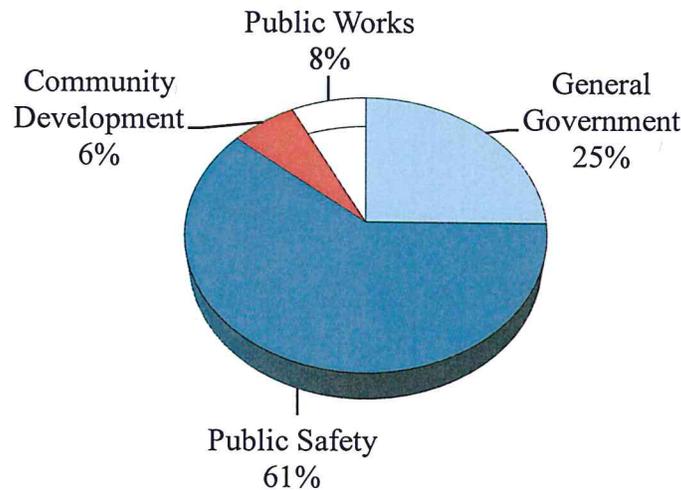
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$49,806,493 of its expected expenditures of \$63,816,651 or 78.05% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$35,963,660 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of July 31, 2020.

Actual Expenses

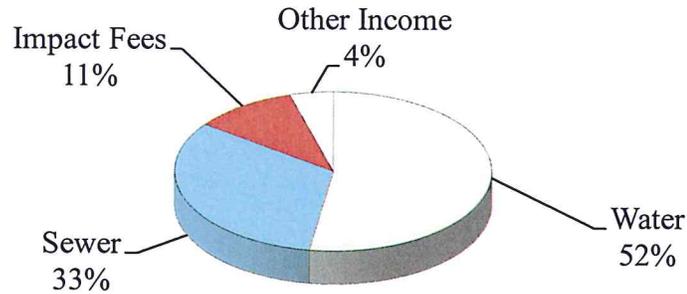


Water & Sewer Financial Activity

Water & Sewer assets are \$242,079,463, deferred outflows of resources are \$4,714,353 fund liabilities are \$45,569,074; deferred inflows of resources are \$111,429 and fund net position is \$201,113,313. Unassigned reserves are \$26,954,123 as of July 31, 2020.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represents 84.95% of the total revenue collected to date; 10.62% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 95.96% of its Budgeted Revenue to date or \$28,406,688 of \$35,308,724 in Budgeted Revenue.

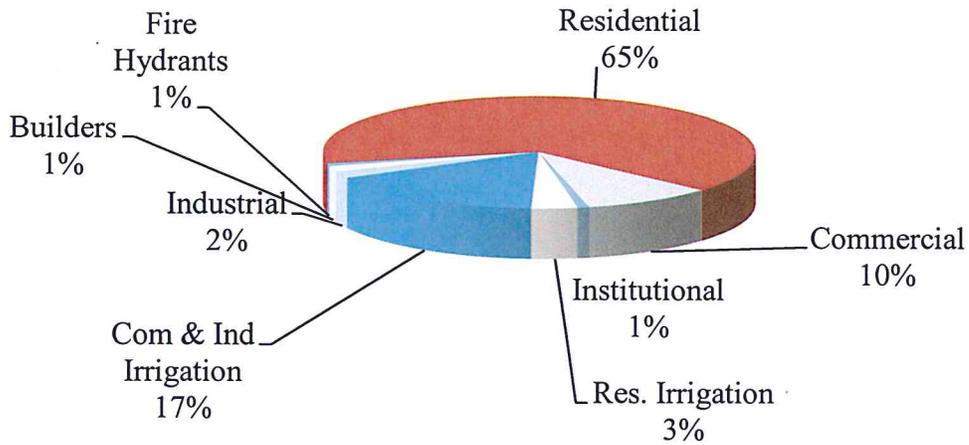
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmpt Per Acct	
	July '20	July '19	July '20	July '19	July '20	July '19
Residential	19,892	19,326	277,389	171,393	13,945	8,869
Commercial	753	733	41,567	39,633	55,202	54,070
Institutional	159	158	3,702	3,668	23,283	23,215
Residential Irrigation	908	901	14,496	7,156	15,965	7,942
Com & Ind Irrigation	811	764	71,365	31,173	87,996	40,802
Industrial	132	131	8,527	7,435	64,598	56,756
Builders	421	278	6,360	2,690	15,107	9,676
Fire Hydrants	64	56	4,121	3,278	64,391	58,536
Residential Key Branch	6	6	53	37	8,833	6,167
Bulk Untreated Water	4	4	14,429	7,310	3,607,250	1,827,500
Bulk Treated Water	6	3	88,139	85,756	14,689,833	28,585,333
	23,156	22,360	530,148	359,529		

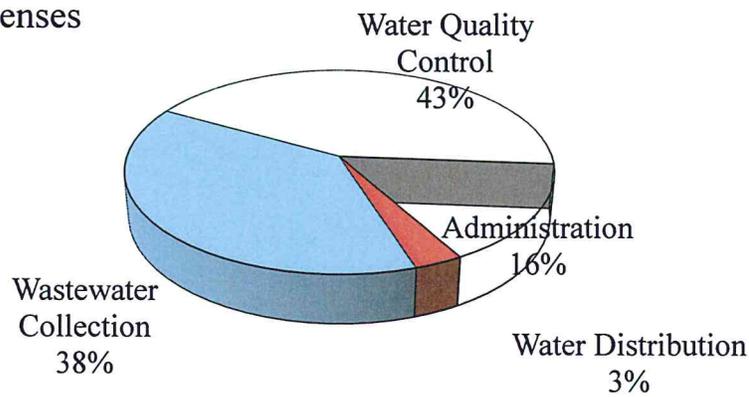
Consumption to date is down over prior year's consumption due to weather conditions but connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 796 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 79.14% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

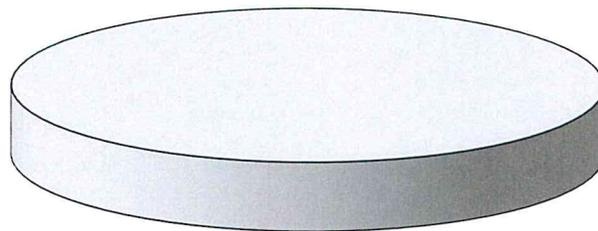
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended July 31, 2020.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
July 31, 2020 and 2019 (Unaudited)

ASSETS	Fiscal 2020	Fiscal 2019
Cash and Investments	\$ 27,725,351	\$ 26,385,739
Receivables:		
Current Year Taxes	482,194	337,932
Delinquent Taxes (Net of Allowance of \$636,771)	-	-
Accounts (Net of Allowance of \$210,926)	2,407,867	2,227,835
Ambulance	1,731,672	1,649,564
Municipal Court	39,338	45,152
Due From Other Funds	558,010	579,916
Capital Assets (net of accumulated depreciation)	434,803,657 *	424,290,267
Total Assets	\$ 467,748,089	\$ 455,516,405
 DEFERRED OUTFLOW OF RESOURCES		
Deferred Pension Contributions	\$ 3,289,904	\$ 3,089,869
Deferred OPEB Contributions	31,975	1,765,257
Deferred Investment Losses	6,285,867	-
Deferred Assumption Changes	48,092	56,711
Deferred Actuarial Experience	7,934,328	1,633,349
Deferred Loss on Refunding	2,641,100	2,953,640
Total Deferred Outflows of Resources	20,231,266	9,498,826
Total Assets and Deferred Outflows of Resources	487,979,355	465,015,231
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
 LIABILITIES:		
Accounts Payable	\$ 426,269	\$ 402,601
Accrued Liabilities	693,684	741,724
Deferred Revenue	2,253,203	2,032,648
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,572,026
Due in more than one year	214,709,154 *	214,709,154
Total Liabilities	230,654,336	230,458,153
 DEFERRED INFLOWS OF RESOURCES		
Prepaid Rent	1,493,333	1,493,333
Deferred Assumption Changes	812,491	1,078,995
Deferred Investment Gains	-	2,735,887
Total Deferred Inflows of Resources	2,305,824	5,308,215
 FUND BALANCES:		
Invested in capital assets, net of related debt	207,522,477 *	197,009,087
Assigned for deferred outflows/inflows	17,925,442	4,190,611
Unassigned	29,571,276	28,049,165
Total Fund Balances	255,019,195	229,248,863
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 487,979,355	\$ 465,015,231

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Ten Months
 Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,720,349	\$ 1,719,250	\$ 53,795,081	\$ 48,267,596	\$ 56,604,930	\$ (2,809,848)	95.04%
License And Permits	188,562	158,644	2,074,218	1,856,406	2,017,962	56,256	102.79%
Grant Revenue	-	-	194,600	104,061	360,058	(165,458)	54.05%
Charges For Services	491,839	392,602	5,635,740	4,353,573	4,809,317	826,423	117.18%
Fines And Fees	66,221	109,427	838,460	1,542,490	1,276,409	(437,949)	65.69%
Interest Earnings	2,717	52,585	245,297	490,299	518,726	(273,429)	47.29%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	143,945	193,450	659,715	897,362	754,257	(94,542)	87.47%
Total Revenues	2,613,633	2,625,958	63,443,111	57,511,787	66,341,659	(2,898,547)	95.63%
EXPENDITURES:							
General Government	1,353,189	956,123	12,527,449	11,197,252	18,204,175	5,676,726	68.82%
Public Safety	3,542,916	2,505,756	30,436,547	27,362,191	35,963,660	5,527,113	84.63%
Public Works	286,993	222,838	3,639,225	3,678,432	4,915,637	1,276,412	74.03%
Community Development	384,480	378,198	3,203,272	3,056,769	4,733,179	1,529,907	67.68%
Total Expenditures	5,567,578	4,062,915	49,806,493	45,294,644	63,816,651	14,010,158	78.05%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,953,945)	(1,436,957)	13,636,618	12,217,143	2,525,008		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	(108,437)	-	(239,451)	-	(105,861)	(133,590)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	-	1,905,711	(1,905,711)	0.00%
(Uses)	-	(1,637)	(1,235,197)	(1,196,950)	(4,324,858)	3,089,661	28.56%
Total Other Financing Sources (Uses)	(108,437)	(1,637)	(1,474,648)	(1,196,950)	(2,525,008)	1,050,360	28.56%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(3,062,382)	(1,438,594)	12,161,970	11,020,193	(0)		
FUND BALANCE							
BEGINNING	32,633,658	29,487,759	17,409,306	17,028,972	17,409,306		
ENDING	\$ 29,571,276	\$ 28,049,165	\$ 29,571,276	\$ 28,049,165	\$ 17,409,306		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
 For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 149,582	\$ 255,206	\$ 37,827,314	\$ 33,503,601	\$ 39,250,842	\$ (1,423,528)	96.37%
Taxes-Prior	2,684	6,422	163,485	78,170	174,144	(10,659)	93.88%
Gas Royalty Income	365	652	432,146	4,462	479,458	(47,312)	90.13%
Franchise Taxes	100,462	186,418	3,541,819	3,718,613	3,350,552	191,267	105.71%
Sales Taxes	1,429,671	1,193,795	11,428,627	10,458,717	12,971,783	(1,543,156)	88.10%
Mix Drink Taxes	25,506	61,854	135,900	220,618	196,091	(60,191)	69.30%
Delinquent P&I	12,079	14,903	265,791	283,415	182,060	83,731	145.99%
Total Taxes	1,720,349	1,719,250	53,795,081	48,267,596	56,604,930	(2,809,848)	95.04%
LICENSE & PERMITS							
Building Permits	136,390	104,688	1,554,071	1,457,134	1,476,142	77,929	105.28%
Other Lic/Permits	52,172	53,956	520,147	399,272	541,820	(21,673)	96.00%
Total License & Permits	188,562	158,644	2,074,218	1,856,406	2,017,962	56,256	102.79%
GRANT REVENUE							
	-	-	194,600	104,061	360,058	(165,458)	54.05%
CHARGES FOR SERVICES							
Sanitation	323,859	291,030	3,123,077	2,815,593	3,046,069	77,008	102.53%
Ambulance Services	156,497	101,566	1,322,404	1,104,448	1,442,377	(119,973)	91.68%
Fines & Fees-Engineering	11,483	6	1,190,259	433,532	320,871	869,388	370.95%
Total Charges For Services	491,839	392,602	5,635,740	4,353,573	4,809,317	826,423	117.18%
FINES & FEES							
Fines & Fees-Court	42,722	66,292	530,473	755,171	909,218	(378,745)	58.34%
Fines & Fees-Other	23,499	43,135	307,987	787,319	367,191	(59,204)	83.88%
Total Fines & Fees	66,221	109,427	838,460	1,542,490	1,276,409	(437,949)	65.69%
INTEREST EARNINGS							
	2,717	52,585	245,297	490,299	518,726	(273,429)	47.29%
MISCELLANEOUS							
Certificate Of Occupancy	1,140	1,140	9,960	12,780	13,976	(4,016)	71.27%
Mowing	305	-	6,487	9,457	-	6,487	0.00%
Sale Of Property	-	87,978	9,084	93,069	46,749	(37,665)	19.43%
Zoning Fees	7,600	13,200	62,047	64,001	101,583	(39,536)	61.08%
Plat Fees	4,700	2,875	43,205	73,005	57,541	(14,336)	75.09%
Miscellaneous	130,200	88,257	528,932	645,050	534,408	(5,476)	98.98%
Total Miscellaneous	143,945	193,450	659,715	897,362	754,257	(94,542)	87.47%
Total Revenues	\$ 2,613,633	\$ 2,625,958	\$ 63,443,111	\$ 57,511,787	\$ 66,341,659	\$ (2,898,547)	95.63%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
 For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 108,740	\$ 101,693	\$ 1,131,466	\$ 1,994,571	\$ 4,838,704	\$ 3,707,238	23.38%
City Council	3,003	4,300	81,104	103,582	155,552	74,448	52.14%
Administration	60,469	57,877	1,471,628	618,630	1,180,844	(290,784)	124.63%
Legal	81,832	72,654	548,754	513,052	761,499	212,745	72.06%
Human Resources	69,228	45,816	573,021	549,113	746,033	173,012	76.81%
Finance	62,733	34,631	485,868	552,469	651,949	166,081	74.53%
Accounting	37,519	24,717	343,589	321,126	488,438	144,849	70.34%
Purchasing	9,630	7,255	78,561	72,922	100,181	21,620	78.42%
Tax Collection	-	-	347,826	264,248	350,008	2,182	99.38%
Information Technology	66,794	44,717	597,604	560,180	911,052	313,448	65.59%
Sanitation	261,891	235,057	2,301,615	2,064,516	2,672,059	370,444	86.14%
Budget	9,630	5,393	75,128	65,080	101,583	26,455	73.96%
City Secretary	44,349	28,343	402,228	358,392	510,742	108,514	78.75%
Planning Administration	164,973	67,814	989,432	704,578	1,169,631	180,199	84.59%
Construction Codes Boards	-	-	50,528	7,020	41,775	(8,753)	120.95%
Planning/Zoning Comm	2,386	356	10,255	12,973	13,177	2,922	77.83%
Engineering	46,860	27,089	375,456	298,736	364,218	(11,238)	103.09%
Historic Landmark	-	12	631	748	4,005	3,374	15.76%
Development Services	31,225	14,770	305,836	161,914	194,454	(111,382)	157.28%
Building Inspection	124,244	70,636	947,556	739,957	1,158,350	210,794	81.80%
Board of Adjustments	100	30	1,018	986	2,818	1,800	36.12%
Code Compliance	64,528	48,219	501,902	459,863	619,763	117,861	80.98%
Building Maintenance	103,055	64,743	906,443	772,596	1,167,340	260,897	77.65%
Total	1,353,189	956,123	12,527,449	11,197,252	18,204,175	5,676,726	68.82%
PUBLIC SAFETY							
Police Administration	142,982	93,638	1,498,354	1,212,055	1,501,441	3,087	99.79%
Communications	251,779	192,595	2,354,407	2,129,754	2,896,022	541,615	81.30%
Patrol	935,216	627,390	7,732,287	6,805,506	9,337,449	1,605,162	82.81%
CID And Narcotics	319,302	199,599	2,593,100	2,115,442	3,139,641	546,541	82.59%
Animal Control	66,612	57,535	559,723	555,264	724,808	165,085	77.22%
CVE Traffic Enforcement	28,912	21,852	238,188	368,864	321,811	83,623	74.01%
Traffic Enforcement	66,213	37,649	478,594	408,820	604,214	125,620	79.21%
K-9 Patrol	12,614	11,601	147,805	117,306	168,820	21,015	87.55%
COPS	53,571	43,973	384,049	518,752	704,875	320,826	54.48%
Municipal Court	57,679	57,930	593,497	600,446	673,063	79,566	88.18%
Training	33,541	23,165	334,380	263,967	425,081	90,701	78.66%
Police Grant Expenditures	43,136	31,233	416,540	358,166	404,842	(11,698)	102.89%
Fire Administration	88,711	92,339	1,063,163	1,196,156	1,181,188	118,025	90.01%
Fire Prevention	87,906	64,138	970,132	622,463	909,542	(60,590)	106.66%
Emergency Management	56,376	36,227	568,254	537,560	632,731	64,477	89.81%
Fire Operations	1,298,366	914,894	10,504,074	9,551,670	12,338,132	1,834,058	85.14%
Total	3,542,916	2,505,756	30,436,547	27,362,191	35,963,660	5,527,113	84.63%
PUBLIC WORKS							
Street Maintenance	286,993	222,793	3,639,169	3,658,817	4,915,637	1,276,468	74.03%
Traffic Control	-	45	56	19,615	-	(56)	0.00%
Total	286,993	222,838	3,639,225	3,678,432	4,915,637	1,276,412	74.03%

City of Mansfield, Texas

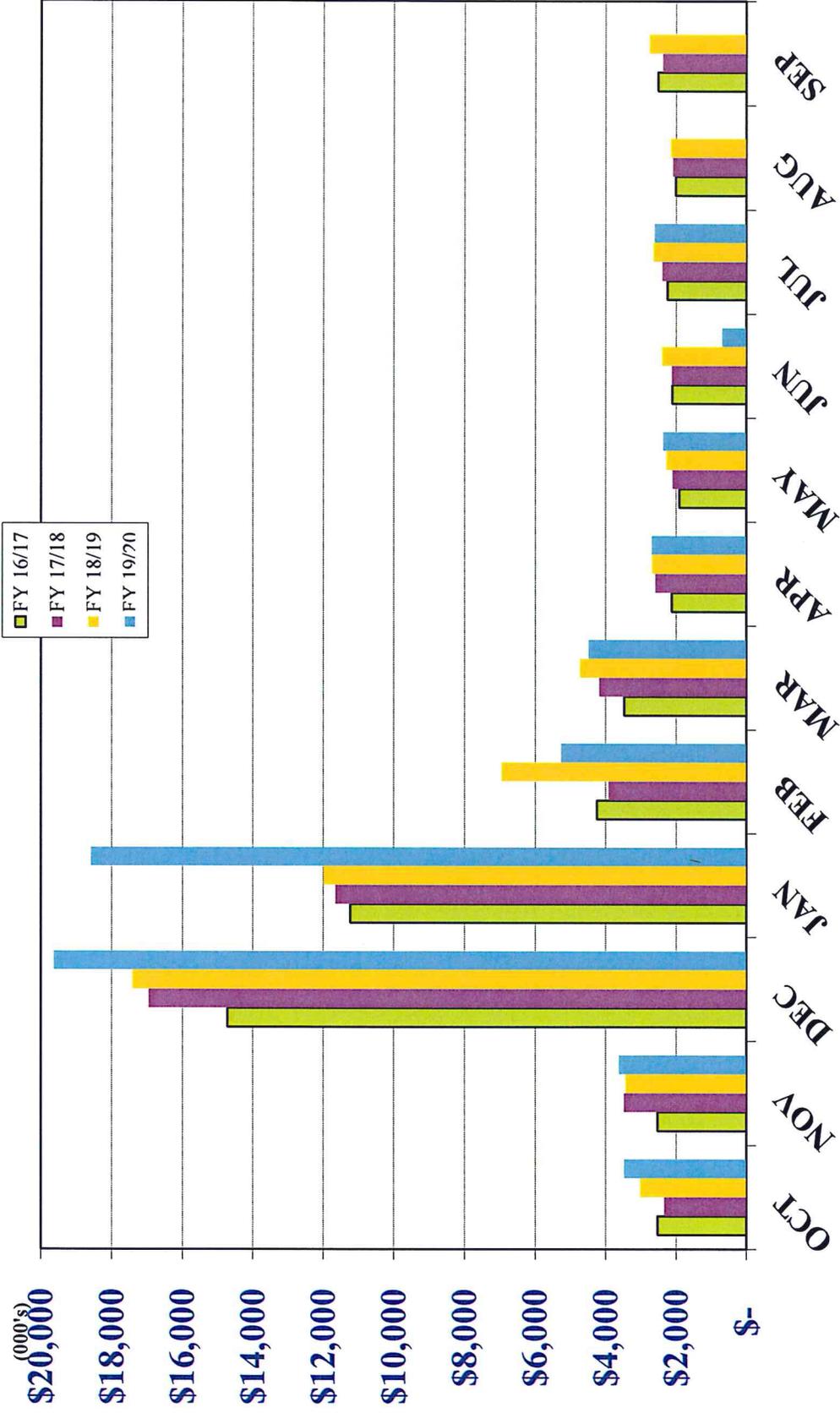
Statement of Activities - Budget and Actual - General Fund
 For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	199,140	174,388	1,500,184	1,394,659	2,225,542	725,358	67.41%
Communications & Marketing	29,063	23,886	231,570	237,747	311,737	80,166	74.28%
Downtown Parking	451	360	4,616	5,579	-	(4,616)	0.00%
Senior Citizens	27,003	21,969	240,315	240,303	306,565	66,250	78.39%
Cultural Services	31,034	68,245	314,815	373,275	502,654	187,839	62.63%
Library	97,789	89,349	911,772	805,206	1,386,681	474,910	65.75%
Grant Expenditures	-	-	-	-	-	-	0.00%
Total	384,480	378,198	3,203,272	3,056,769	4,733,179	1,529,907	67.68%
TOTAL EXPENDITURES	\$ 5,567,578	\$ 4,062,915	\$ 49,806,493	\$ 45,294,644	\$ 63,816,651	\$ 14,010,158	78.05%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,953,945)	(1,436,957)	13,636,618	12,217,143	2,525,008		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	238,250	(238,250)	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premiums on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	1,905,711	(1,905,711)	0.00%
(USES):							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(444,100)	444,100	0.00%
Transfers	-	-	-	-	(2,590,490)	2,590,490	0.00%
PFA Insurance	-	(1,637)	(677,373)	(618,044)	(719,068)	41,695	94.20%
Economic Incentives	-	-	(557,824)	(578,906)	(571,200)	13,376	97.66%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	(108,437)	-	(239,451)	-	(105,861)	(133,590)	226.19%
Total Other Financing Uses	(108,437)	(1,637)	(1,474,648)	(1,196,950)	(4,430,719)	2,956,071	33.28%
Total Other Financing Sources (Uses)	(108,437)	(1,637)	(1,474,648)	(1,196,950)	(2,525,008)	1,050,360	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(3,062,382)	(1,438,594)	12,161,970	11,020,193	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	32,633,658	29,487,759	17,409,306	17,028,972	17,409,306		
ENDING	\$ 29,571,276	\$ 28,049,165	\$ 29,571,276	\$ 28,049,165	\$ 17,409,306		



CITY OF MANSFIELD

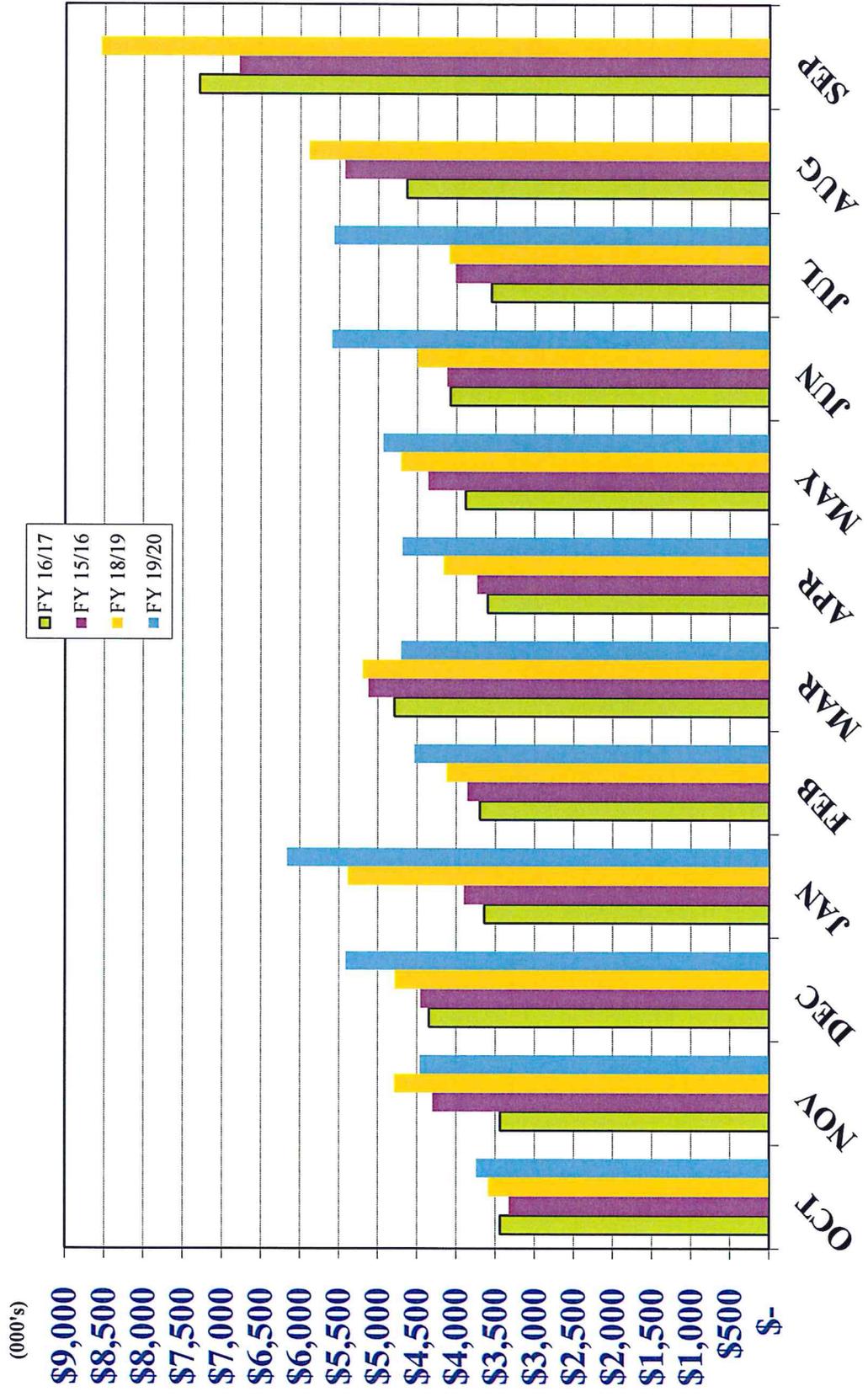
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

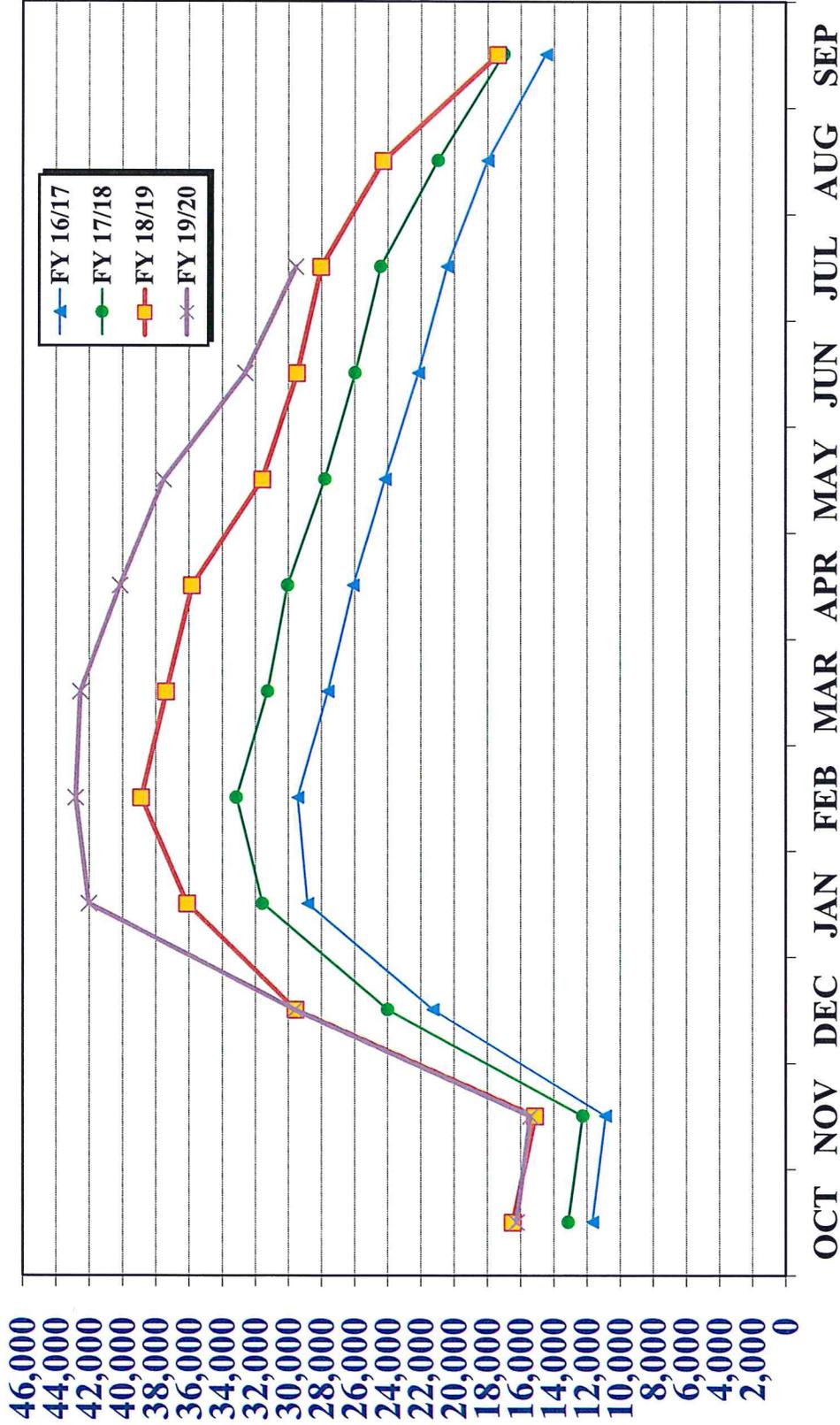




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,583,636	\$ 3,990,697
Due From Other Funds	24,581	24,582
	<u>5,608,217</u>	<u>4,015,279</u>
Total Assets	<u>\$ 5,608,217</u>	<u>\$ 4,015,279</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 685,575	\$ 769,745
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>685,575</u>	<u>769,745</u>
 <u>FUND BALANCES:</u>		
Fund Balance	2,963,075	2,148,721
Excess Revenues Over Expenditures	<u>1,959,567</u>	<u>1,096,813</u>
Total Fund Balances	<u>4,922,642</u>	<u>3,245,534</u>
Total Liabilities And Fund Balances	<u>\$ 5,608,217</u>	<u>\$ 4,015,279</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	1,947,009	1,375,635
Interest Income	252	2,967	12,558	28,355
Total Revenues	252	2,967	1,959,567	1,403,990
<u>EXPENDITURES:</u>				
General Government	-	-	-	307,177
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	307,177
Excess Of Revenues Over (Under) Expenditures	252	2,967	1,959,567	1,096,813
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	252	2,967	1,959,567	1,096,813
FUND BALANCE, BEGINNING	4,922,390	3,242,567	2,963,075	2,148,721
FUND BALANCE, ENDING	\$ 4,922,642	\$ 3,245,534	\$ 4,922,642	\$ 3,245,534

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 947,507	\$ 301,882
Construction in Progress	-	-
	<u>947,507</u>	<u>301,882</u>
Total Assets	<u>\$ 947,507</u>	<u>\$ 301,882</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	558,010	558,010
Retainage Payable	-	-
	<u>558,010</u>	<u>558,010</u>
Total Liabilities	<u>558,010</u>	<u>558,010</u>
FUND BALANCES:		
Fund Balance	(256,128)	(368,784)
Excess Revenues Over Expenditures	<u>645,625</u>	<u>112,656</u>
Total Fund Balances	<u>389,497</u>	<u>(256,128)</u>
Total Liabilities And Fund Balances	<u>\$ 947,507</u>	<u>\$ 301,882</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 645,625	\$ 430,151
Interest Income	-	-	-	-
Total Revenues	-	-	645,625	430,151
<u>EXPENDITURES:</u>				
General Government	-	-	-	317,495
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	317,495
Excess Of Revenues Over (Under) Expenditures	-	-	645,625	112,656
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	645,625	112,656
FUND BALANCE, BEGINNING	389,497	(256,128)	(256,128)	(368,784)
FUND BALANCE, ENDING	\$ 389,497	\$ (256,128)	\$ 389,497	\$ (256,128)

City of Mansfield, Texas

Commitments or Performance Agreements
to be Paid from TIRZ Revenue (if produced):

July 31, 2020 (unaudited)

	<u>TIRZ #1</u>	<u>TIRZ #2</u>	
Southpointe Phase I - \$5,000,000	\$5,000,000		
Southpointe Phase II - \$14,500,000	\$9,331,250		
HEB - \$1,964,800 + 400,000	\$2,364,800		
Stillwater - \$1,934,540	\$1,934,540		
Sowell - \$1,541,115	\$1,149,558		
Kroger - \$1,421,696	\$769,745		
Land		\$962,133	*
Lofts - \$1,229,396		\$1,229,396	
Restaurant Tacos & Avocados		\$558,010	**
	<u>\$20,549,893</u>	<u>\$2,749,539</u>	

* Series of land transactions paid for by General Fund

** Paid for by General Fund – Forgivable loan

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 27,707	\$ 27,365
Inventory	-	-
Total Assets	<u>\$ 27,707</u>	<u>\$ 27,365</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	-	-
FUND BALANCES:		
Fund Balance	27,461	26,891
Excess Revenues Over Expenditures	246	474
Total Fund Balances	<u>27,707</u>	<u>27,365</u>
Total Liabilities And Fund Balances	<u>\$ 27,707</u>	<u>\$ 27,365</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	2	48	246	474
Total Revenues	2	48	246	474
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	2	48	246	474
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2	48	246	474
FUND BALANCE, BEGINNING	27,705	27,317	27,461	26,891
FUND BALANCE, ENDING	\$ 27,707	\$ 27,365	\$ 27,707	\$ 27,365

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,007,355	\$ 953,996
Accounts Receivable	2,577	2,178
Total Assets	<u>\$ 1,009,932</u>	<u>\$ 956,174</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	<u>\$ 10,918</u>	<u>\$ 9,906</u>
Total Liabilities	<u>10,918</u>	<u>9,906</u>
 <u>FUND BALANCES:</u>		
Fund Balance	992,477	955,484
Excess Revenues Over Expenditures	<u>6,537</u>	<u>(9,216)</u>
Total Fund Balances	<u>999,014</u>	<u>946,268</u>
Total Liabilities And Fund Balances	<u>\$ 1,009,932</u>	<u>\$ 956,174</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TC BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 59,332	\$ 166,019	\$ 387,270	\$ 511,435	\$ 791,563	\$ (404,293)	48.92%
Miscellaneous Income	419	2,199	26,687	21,238	-	26,687	0.00%
Total Revenues	59,751	168,218	413,957	532,673	791,563	(377,606)	52.30%
EXPENDITURES:							
Mansfield Historical Society	-	1,296	51	10,676	-	51	0.00%
Mansfield Invitational	-	-	40,000	30,000	55,000	(15,000)	72.73%
The LOT	-	7,770	10,721	81,913	75,000	(64,279)	14.29%
Mansfield Rotary Club	-	-	-	-	-	-	0.00%
Farr Best Theater	137	37	498	504	-	498	0.00%
Discover Historic Mansfield	-	-	-	-	-	-	0.00%
Mansfield Tourism	29,000	99,143	261,039	355,282	390,000	(128,961)	66.93%
Pickled Mansfield Society	-	-	34,502	11,000	36,000	(1,498)	95.84%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	10,000	(10,000)	0.00%
Mansfield Commission for the Arts	223	45	7,194	10,920	40,000	(32,806)	17.99%
Historic Landmark Commission	-	-	4,395	-	10,000	(5,605)	43.95%
Applause Concert Series	-	-	-	-	-	-	0.00%
Desert Love Film Festival	-	-	-	30,489	-	-	0.00%
Man House Museum	5,095	-	13,075	-	50,000	(36,925)	26.15%
Tommy King Foundation	-	-	28,465	-	30,000	(1,535)	94.88%
Sister Cities Celebration	-	-	-	-	10,000	(10,000)	0.00%
Friends of the Library	-	-	-	-	5,000	(5,000)	0.00%
Wayfinding Program	830	-	7,480	11,105	-	7,480	0.00%
Reserve	-	-	-	-	80,563	(80,563)	0.00%
Total Expenditures	35,285	108,291	407,420	541,889	791,563	(384,143)	51.47%
Excess Of Revenues Over (Under) Expenditures	24,466	59,927	6,537	(9,216)			
FUND BALANCE, BEGINNING	974,548	886,341	992,477	955,484			
FUND BALANCE, ENDING	\$ 999,014	\$ 946,268	\$ 999,014	\$ 946,268			

City of Mansfield, Texas

Comparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund
For the Ten Months Ended July 31, 2019 (Unaudited)

	Budgeted Request	FY20 Amount To Date	Available Budget	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 791,563	\$ 387,270	\$ 404,293	48.92%
Rental of Facilities	-	16,687	(16,687)	0.00%
Interest Income	-	10,000	(10,000)	-
Total Revenues	791,563	413,957	377,606	52.30%
EXPENDITURES:				
Mansfield Historical Society	-	51	(51)	0.00%
Mansfield Invitational	55,000	40,000	15,000	72.73%
The LOT	75,000	10,721	64,279	14.29%
Discover Historic Mansfield - Farr Best Concerts	-	498	(498)	0.00%
Mansfield Tourism	390,000	261,039	128,961	66.93%
Pickled Mansfield Society	36,000	34,502	1,498	95.84%
Manfield Police Dept.	10,000	-	10,000	0.00%
Mansfield Commission for the Arts	40,000	7,194	32,806	17.99%
Historic Landmark Commission	10,000	4,395	5,605	43.95%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	50,000	13,075	36,925	26.15%
Tommy King Foundation	30,000	28,465	1,535	94.88%
Sister Cities Celebration	10,000	-	10,000	0.00%
Wayfinding Program	-	7,480	(7,480)	0.00%
Friends of the Library	5,000	-	5,000	0.00%
Reserve	80,563	-	80,563	0.00%
Total Expenditures	791,563	407,420	384,143	51.47%
Revenues / (Expenditures)	-	6,537	(6,537)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2020	1,000,818
Plus: FY2020 Cash Collections	413,957
Less: FY2020 Cash Expenditures	(407,420)
Cash Balance as of July 31, 2020	1,007,355
Remaining Hotel/Motel Occupancy Funds to Collect	404,293
Remaining Hotel/Motel Occupancy Funds to Expend	(384,143)
Projected Cash Balance at September 30, 2020	1,027,505

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
July 31, 2020 and 2019 (Unaudited)

<u>ASSETS:</u>	<u>2020</u>	<u>2019</u>
Cash And Investments	\$ 3,644,919	\$ 4,591,576
Restricted Cash and Investments	4,315,216	2,956,441
Receivables:		
Accounts	962,385	922,506
Prepays	-	-
Total Assets	<u>\$ 8,922,520</u>	<u>\$ 8,470,523</u>
 <u>LIABILITIES & FUND BALANCES:</u>		
 <u>LIABILITIES:</u>		
Accounts Payable	\$ 179,159	\$ 324,744
Retainage Payable	-	-
Other Liabilities	1,000,000	1,000,009
Deferred Revenue	1,716,457	1,828,071
Total Liabilities	<u>2,895,616</u>	<u>3,152,824</u>
 <u>FUND BALANCES:</u>		
Fund Balance	4,943,996	6,312,486
Excess Revenues Over (Under) Expenditures	<u>1,082,908</u>	<u>(994,787)</u>
Total Fund Balances	<u>6,026,904</u>	<u>5,317,699</u>
Total Liabilities And Fund Balances	<u>\$ 8,922,520</u>	<u>\$ 8,470,523</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
 - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 450,613	\$ 330,910	\$ 3,072,975	\$ 2,597,575	\$ 3,326,031	\$ (253,056)	92.39%
Contributions	510	22,603	42,544	65,592	68,026	(25,482)	62.54%
Interest Earnings	835	9,104	56,509	115,467	50,000	6,509	113.02%
Other Income	-	578	16,082	23,683	-	16,082	0.00%
MAC Revenue	49,913	82,749	346,690	516,739	603,000	(256,310)	57.49%
Lease Royalties	242,163	25,392	841,958	919,518	1,468,226	(626,268)	57.35%
Park Land Dedication Revenue	45,250	27,994	1,112,000	425,398	725,000	387,000	153.38%
Total Revenues	789,284	499,330	5,488,758	4,663,972	6,240,283	(751,525)	87.96%
EXPENDITURES:							
Administration	122,592	110,269	2,191,176	2,470,755	1,971,632	219,544	111.14%
Field Operations	58,571	55,414	498,039	506,046	726,518	(228,479)	68.55%
Community Park Operations	98,447	72,061	744,891	696,310	1,133,272	(388,381)	65.73%
Nature Education Operations	13,085	21,073	107,774	113,947	163,883	(56,109)	65.76%
Recreational Center	67,589	84,923	624,019	672,311	911,955	(287,936)	68.43%
Neighborhood Park Operations	11,864	11,757	115,399	66,083	243,699	(128,300)	47.35%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	-	-	0.00%
Quadrants	-	-	-	774,409	-	-	0.00%
Non-Departmental	11,024	6,976	124,552	346,411	1,533,424	(1,408,872)	8.12%
Total Expenditures	383,172	362,473	4,405,850	5,646,272	6,684,383	(2,278,533)	65.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	406,112	136,857	1,082,908	(982,300)	(444,100)	1,527,008	-243.84%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	444,100	-	0.00%
Operating Transfers (Out)	-	(33)	-	(12,487)	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(33)	-	(12,487)	444,100	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	406,112	136,824	1,082,908	(994,787)			
FUND BALANCE, BEGINNING	5,620,792	5,180,875	4,943,996	6,312,486			
FUND BALANCE, ENDING	\$ 6,026,904	\$ 5,317,699	\$ 6,026,904	\$ 5,317,699			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
July 31, 2020 and 2019 (Unaudited)

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
Cash And Investments	\$ 3,915,828	\$ 1,085,117
Accounts Receivable	715,182	597,196
Restricted Assets:		
Cash and Investments, Projects	5,832,729	5,482,943
Fixed Assets (net of accumulated depreciation)	<u>10,360,615</u>	<u>11,093,438</u>
Total Assets	<u>\$ 20,824,354</u>	<u>\$ 18,258,694</u>
 <u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 1,189	\$ 4,374
Accrued Liabilities	77,313	64,306
Retainage Payable	29,272	251,953
Bonds Payable	23,430,000	25,170,000
Unamortized Discounts on Bonds	(165,474)	(178,868)
Unamortized Premiums	1,097,410	1,164,062
Deferred Amount on Refunding	(120,383)	(148,163)
Contract Commitments	<u>10,897,663 *</u>	<u>9,175,595</u>
Total Liabilities	<u>35,246,990</u>	<u>35,503,259</u>
NET ASSETS:		
Restricted	5,832,729	5,482,943
Unassigned	<u>(20,255,365)</u>	<u>(22,727,508)</u>
Total Net Assets	<u>(14,422,636)</u>	<u>(17,244,565)</u>
Total Liabilities & Net Assets	<u>\$ 20,824,354</u>	<u>\$ 18,258,694</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 714,836	\$ 596,898	\$ 5,714,311	\$ 5,229,370
Gas Royalties	-	-	-	-
Miscellaneous	-	-	-	10,919
Rental Of Facilities	-	-	-	-
Total Operating Revenues	714,836	596,898	5,714,311	5,240,289
OPERATING EXPENDITURES:				
Administration	49,827	39,420	469,538	449,949
Promotions	2,090	4,154	32,383	36,803
Retention	-	51	9,173	6,838
Development Plan	-	-	-	62
Projects	154,771	16,429	2,441,462	4,693,828
Non-Departmental	1,521	997	128,131	25,285
Depreciation	259	259	2,550	2,541
Total Operating Expenditures	208,468	61,310	3,083,237	5,215,306
OPERATING INCOME	506,368	535,588	2,631,074	24,983
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	612	2,408	39,523	75,641
Gain or (loss) on sale of property	-	-	-	(373,211)
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(455,563)	-	(913,800)	(580,841)
Total Nonoperating Revenue	(454,951)	2,408	(874,277)	(878,411)
INCOME BEFORE OPERATING TRANSFERS	51,417	537,996	1,756,797	(853,428)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	(63)	(25,223)	(23,750)
CHANGE IN NET ASSETS	51,417	537,933	1,731,574	(877,178)
NET ASSETS, BEGINNING	(14,474,053)	(17,782,498)	(5,256,548)	(7,191,792)
NET ASSETS, PROJECTS	- **	-	(10,897,662) **	(9,175,595)
NET ASSETS, ENDING	\$ (14,422,636)	\$ (17,244,565)	\$ (14,422,636)	\$ (17,244,565)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 30,019	\$ 67,231
Receivables:		
Current Year PID Assessment	<u>2,112</u>	<u>649</u>
Total Assets	<u>\$ 32,131</u>	<u>\$ 67,880</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>2,112</u>	<u>649</u>
Total Liabilities	<u>2,112</u>	<u>649</u>
 <u>FUND BALANCES:</u>		
Fund Balance	2,036	12,700
Excess Revenues Over Expenditures	<u>27,983</u>	<u>54,531</u>
Total Fund Balances	<u>30,019</u>	<u>67,231</u>
Total Liabilities And Fund Balances	<u>\$ 32,131</u>	<u>\$ 67,880</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID
 For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ -	\$ 87	\$ 271,306	\$ 82,351
Penalties & Interest	348	10	915	168
Total Revenues	<u>348</u>	<u>97</u>	<u>272,221</u>	<u>82,519</u>
<u>EXPENDITURES:</u>				
General government	44,017	-	244,238	27,988
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	<u>44,017</u>	<u>-</u>	<u>244,238</u>	<u>27,988</u>
Excess Of Revenues Over (Under) Expenditures	<u>(43,669)</u>	<u>97</u>	<u>27,983</u>	<u>54,531</u>
Net Change in Fund Balances	(43,669)	97	27,983	54,531
FUND BALANCE, BEGINNING	<u>73,688</u>	<u>67,134</u>	<u>2,036</u>	<u>12,700</u>
FUND BALANCE, ENDING	<u>\$ 30,019</u>	<u>\$ 67,231</u>	<u>\$ 30,019</u>	<u>\$ 67,231</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 6,880,907	\$ 4,505,864
Receivables:		
Current Year Taxes	209,864	157,320
Delinquent Taxes (Net of Allowance of \$1,008,864)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 7,090,771</u>	<u>\$ 4,663,184</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>209,864</u>	<u>157,320</u>
Total Liabilities	<u>209,864</u>	<u>157,320</u>
 <u>FUND BALANCES:</u>		
Fund Balance	1,697,691	1,288,463
Excess Revenues Over Expenditures	<u>5,183,216</u>	<u>3,217,401</u>
Total Fund Balances	<u>6,880,907</u>	<u>4,505,864</u>
Total Liabilities And Fund Balances	<u>\$ 7,090,771</u>	<u>\$ 4,663,184</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
 - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 79,598	\$ 128,898	\$ 17,939,370	\$ 15,478,643	\$ 15,416,960	\$ 2,522,410	116.36%
Miscellaneous	-	-	-	14,967	-	-	0.00%
Interest Income	46	928	4,582	8,980	-	4,582	0.00%
Total Revenues	79,644	129,826	17,943,952	15,502,590	15,416,960	2,526,992	116.39%
EXPENDITURES:							
Debt Service -							
Principal Retirement	-	-	9,925,000	9,540,000	9,970,000	(45,000)	99.55%
Interest	-	-	2,808,652	2,723,621	5,446,960	(2,638,308)	51.56%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	9,500	-	-	0.00%
Fiscal Charges	-	-	27,084	12,068	-	27,084	0.00%
Total Expenditures	-	-	12,760,736	12,285,189	15,416,960	(2,656,224)	82.77%
Excess Of Revenues Over (Under) Expenditures	79,644	129,826	5,183,216	3,217,401			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	79,644	129,826	5,183,216	3,217,401			
FUND BALANCE, BEGINNING	6,801,263	4,376,038	1,697,691	1,288,463			
FUND BALANCE, ENDING	\$ 6,880,907	\$ 4,505,864	\$ 6,880,907	\$ 4,505,864			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Interest Payable	\$ 15,830	\$ 9,508
Total Liabilities	<u>15,830</u>	<u>9,508</u>
 <u>FUND BALANCES:</u>		
Fund Balance	517,136	522,547
Excess Revenues Over (Under) Expenditures	<u>(532,966)</u>	<u>(532,055)</u>
Total Fund Balances	<u>(15,830)</u>	<u>(9,508)</u>
Total Liabilities And Fund Balances	<u>\$ -</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
 - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 263,322	\$ 262,866	\$ 2,633,217	\$ 2,628,662	\$ 3,159,861	\$ (526,644)	83.33%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	<u>263,322</u>	<u>262,866</u>	<u>2,633,217</u>	<u>2,628,662</u>	<u>3,159,861</u>	<u>(526,644)</u>	<u>83.33%</u>
EXPENDITURES:							
Debt Service							
Principal Retirement	1,815,000	1,670,000	1,815,000	1,670,000	1,815,000	-	100.00%
Interest And Fiscal Charges	672,431	690,084	1,347,683	1,490,717	1,344,861	2,822	100.21%
Non-departmental	-	-	3,500	-	-	3,500	0.00%
Total Expenditures	<u>2,487,431</u>	<u>2,360,084</u>	<u>3,166,183</u>	<u>3,160,717</u>	<u>3,159,861</u>	<u>6,322</u>	<u>100.20%</u>
Excess Of Revenues Over (Under) Expenditures	(2,224,109)	(2,097,218)	(532,966)	(532,055)			
OTHER FINANCING SOURCES (USES):							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
FUND BALANCE, BEGINNING	<u>2,208,279</u>	<u>2,087,710</u>	<u>517,136</u>	<u>522,547</u>			
FUND BALANCE, ENDING	<u>\$ (15,830)</u>	<u>\$ (9,508)</u>	<u>\$ (15,830)</u>	<u>\$ (9,508)</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
 July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 30,014,031	\$ 29,126,668
Receivables	-	-
Projects In Process		
Current Year	7,613,615	5,983,011
Prior Year	<u>9,246,790</u>	<u>16,576,708</u>
Total Assets	<u>\$ 46,874,436</u>	<u>\$ 51,686,387</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,881	\$ 146,881
Deposits	122,712	1,349
Retainage Payable	231,199	232,275
Other Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>500,792</u>	<u>380,505</u>
<u>FUND BALANCES:</u>		
Fund Balance	33,469,149	41,092,314
Excess Revenues Over (Under)		
Expenditures	<u>12,904,495</u>	<u>10,213,568</u>
Total Fund Balance	<u>46,373,644</u>	<u>51,305,882</u>
Total Liabilities And Fund Balance	<u>\$ 46,874,436</u>	<u>\$ 51,686,387</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 6,529	\$ 7,818
Contributions	-	521,968	-	521,968
Intergovernmental	-	-	-	598,840
Roadway Impact Fees	198,612	90,412	2,186,746	1,787,590
Interest Income	1,750	25,666	115,512	246,768
Total Revenues	200,362	638,046	2,308,787	3,162,984
EXPENDITURES:				
Administrative	59,858	39,121	488,267	437,416
Street Improvements	-	-	-	-
Total Expenditures	59,858	39,121	488,267	437,416
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	140,504	598,925	1,820,520	2,725,568
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	10,579,960	7,488,000
Bond Issuance Costs	-	-	(94,716)	(97,344)
Premiums on Bond Issuance	-	-	598,731	97,344
Discounts on Bond Issuance	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,083,975	7,488,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	140,504	598,925	12,904,495	10,213,568
FUND BALANCE, BEGINNING	46,233,140	50,706,957	33,469,149	41,092,314
FUND BALANCE, ENDING	\$ 46,373,644	\$ 51,305,882	\$ 46,373,644	\$ 51,305,882

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 12,273,133	\$ 3,974,705
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 12,273,133</u>	<u>\$ 3,974,705</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	21,241
Retainage Payable	<u>71,584</u>	<u>241,811</u>
Total Liabilities	<u>71,584</u>	<u>263,052</u>
 FUND BALANCE:		
	3,667,343	1,982,110
Excess Revenues Over (Under)		
Expenditures	<u>8,534,206</u>	<u>1,729,543</u>
Total Fund Balance	<u>12,201,549</u>	<u>3,711,653</u>
Total Liabilities And Fund Balance	<u>\$ 12,273,133</u>	<u>\$ 3,974,705</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Interest Income	\$ 147	\$ 3,136	\$ 15,638	\$ 30,360
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	147	3,136	15,638	30,360
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	-	18,204	-	190,118
Fire Station #5	296,637	-	1,391,792	853,889
Park Land	-	-	-	3,500,000
Man House	116,868	-	357,115	12,060
Wayfinding	-	-	-	6,750
Tactical Training Facility	-	-	-	-
Total Expenditures	413,505	18,204	1,748,907	4,562,817
Excess Revenues Over (Under) Expenditures	(413,358)	(15,068)	(1,733,269)	(4,532,457)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	9,800,588	6,262,000
Bond Issuance Costs	-	-	(87,739)	(81,406)
Premiums on Bond Issuance	-	-	554,626	81,406
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	10,267,475	6,262,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(413,358)	(15,068)	8,534,206	1,729,543
FUND BALANCE, BEGINNING	12,614,907	3,726,721	3,667,343	1,982,110
FUND BALANCE, ENDING	\$ 12,201,549	\$ 3,711,653	\$ 12,201,549	\$ 3,711,653

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 4,336,317	\$ 519,887
Total Assets	<u>\$ 4,336,317</u>	<u>\$ 519,887</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 2,062
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 2,062</u>
 FUND BALANCE:		
Excess Revenues Over Expenditures	<u>1,451,406</u>	<u>1,177,770</u>
Total Fund Balance	<u>2,884,911</u>	<u>(659,945)</u>
Total Liabilities And Fund Balance	<u>\$ 4,336,317</u>	<u>\$ 517,825</u>
	<u>\$ 4,336,317</u>	<u>\$ 519,887</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -
 Equipment Replacement Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	1,958	12,427	187,593	29,550
Interest Income	1	10	41	92
Total Revenues	<u>1,959</u>	<u>12,437</u>	<u>187,634</u>	<u>29,642</u>
EXPENDITURES:				
Administration	60,258	-	60,258	-
Information Services	-	-	43,131	38,736
Code Enforcement	-	-	413,835	23,825
Planning	-	-	205,992	16,283
Streets	32,494	-	227,133	35,916
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	94,665	353,070	107,407	516,045
Police Department	13,403	2,062	299,161	58,782
Total Expenditures	<u>200,820</u>	<u>355,132</u>	<u>1,356,917</u>	<u>689,587</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(198,861)</u>	<u>(342,695)</u>	<u>(1,169,283)</u>	<u>(659,945)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,864,453	-
Bond Issuance Costs	-	-	(34,596)	-
Premium on Bond Issuance	-	-	218,693	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	5,644	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>4,054,194</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(198,861)</u>	<u>(342,695)</u>	<u>2,884,911</u>	<u>(659,945)</u>
FUND BALANCE, BEGINNING	<u>4,535,178</u>	<u>860,520</u>	<u>1,451,406</u>	<u>1,177,770</u>
FUND BALANCE, ENDING	<u>\$ 4,336,317</u>	<u>\$ 517,825</u>	<u>\$ 4,336,317</u>	<u>\$ 517,825</u>

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 307,236
Total Assets	<u>\$ -</u>	<u>\$ 307,236</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 907,604	\$ -
Retainage Payable	-	-
Total Liabilities	<u>907,604</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
FUND BALANCE:	(81,574)	1,078,095
Excess Revenues Over Expenditures	<u>(826,030)</u>	<u>(770,859)</u>
Total Fund Balance	<u>(907,604)</u>	<u>307,236</u>
Total Liabilities And Fund Balance	<u>\$ (0)</u>	<u>\$ 307,236</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Parks Administration Building	-	-	-	-
Dog Park	4,536	-	826,030	747,332
FieldHouse	-	-	-	9,415
Matlock Community Park	-	-	-	14,112
Pond Branch	-	-	-	-
Total Expenditures	<u>4,536</u>	<u>-</u>	<u>826,030</u>	<u>770,859</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,536)</u>	<u>-</u>	<u>(826,030)</u>	<u>(770,859)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(4,536)</u>	<u>-</u>	<u>(826,030)</u>	<u>(770,859)</u>
FUND BALANCE, BEGINNING	<u>(903,068)</u>	<u>307,236</u>	<u>(81,574)</u>	<u>1,078,095</u>
FUND BALANCE, ENDING	<u>\$ (907,604)</u>	<u>\$ 307,236</u>	<u>\$ (907,604)</u>	<u>\$ 307,236</u>

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
 July 31, 2020 and 2019 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 25,480,430	\$ 28,369,500
Receivables:		
Accounts (net of allowance of \$1,187,597)	6,044,024	4,744,178
Inventory	1,064,102	865,463
Restricted Assets:		
Cash and Investments	13,086,048	10,859,573
Fixed Assets (net of accumulated depreciation)	<u>196,404,859</u>	<u>184,447,867</u>
 Total Assets	 <u>242,079,463</u>	 <u>229,286,581</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	364,615	373,941
Deferred OPEB contributions	4,297	241,380
Deferred investment losses	689,351	336,519
Deferred actuarial experience	1,011,900	194,291
Deferred assumption changes	5,863	6,864
Deferred loss on refunding	2,638,327	2,842,512
Total deferred outflows of resources	<u>4,714,353</u>	<u>3,995,507</u>
 Total Assets and Deferred Outflows of Resources	 <u>\$ 246,793,816</u>	 <u>\$ 233,282,088</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund
July 31, 2020 and 2019 (Unaudited)

	2020	2019
<u>LIABILITIES</u>		
Accounts Payable	\$ 14,888	\$ 22,598
Accrued Liabilities	325,677	258,108
Payable From Restricted Assets:		
Deposits	1,622,249	1,474,137
Bonds Payable-Current		
Accrued Interest	525,952	525,952
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	522,951	84,984
From Unrestricted Assets:		
Current	3,461,961	3,875,000
Long-Term, Net	31,328,084	34,377,005
Compensated Absences	433,582	503,414
Net OPEB liability	4,298,243	3,789,019
Total OPEB liability	106,471	
Net pension liability	2,929,016	1,551,133
Total Liabilities	<u>45,569,074</u>	<u>46,461,350</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	111,429	147,486
Deferred investment gains	(0)	622,246
Total deferred inflows of resources	<u>111,429</u>	<u>769,732</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	161,073,142	146,195,862
Reserved for Debt Service	3,653,238	3,120,196
Reserved for Capital Projects	9,432,810	7,739,379
Unreserved	26,954,123	28,995,569
Total Net Positon	<u>201,113,313</u>	<u>186,051,006</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 246,793,816</u>	<u>\$ 233,282,088</u>

City of Mansfield

Comparative Combined Statement of Activities -
 Utility Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 2,363,405	\$ 1,735,105	\$ 17,756,242	\$ 14,784,845	\$ 20,587,894	\$ (2,831,652)	86.25%
Sewer Service	1,335,741	1,110,359	11,027,580	9,852,714	12,571,745	(1,544,165)	87.72%
Water Penalties	-	51,213	282,080	451,976	510,000	(227,920)	55.31%
Water Taps	-	-	6,440	7,950	18,811	(12,371)	34.24%
Meter Set Fee	30,720	22,730	214,220	136,210	98,940	115,280	216.52%
Utility Miscellaneous	20,783	10,941	163,917	111,389	60,000	103,917	273.20%
Restore Service Fee	475	11,462	62,394	104,831	125,021	(62,627)	49.91%
Sewer Tap	-	-	1,270	2,620	1,500	(230)	84.67%
Water Impact Fees	236,320	130,260	2,246,290	1,414,660	700,000	1,546,290	320.90%
Sewer Impact Fees	146,363	60,182	1,351,688	891,197	400,000	951,688	337.92%
Pretreatment Fees	-	29,347	102,499	178,026	60,000	42,499	170.83%
Other Income	5,965	21,757	667,277	470,270	174,813	492,464	381.71%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 4,139,772	\$ 3,183,356	\$ 33,881,897	\$ 28,406,688	\$ 35,308,724	\$ (1,426,827)	95.96%

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	157,751	87,684	1,304,810	896,943	1,383,240	(78,430)	94.33%
Billing And Collection	85,221	52,704	763,036	677,687	930,860	(167,824)	81.97%
Meter Reading/Repairs	105,711	69,855	806,117	728,449	1,074,928	(268,811)	74.99%
Water Distribution	79,152	53,272	583,240	663,824	1,100,799	(517,559)	52.98%
Wastewater Collection	692,500	695,370	6,943,124	6,906,967	8,296,658	(1,353,534)	83.69%
Water Treatment	728,304	650,790	7,320,088	6,976,481	9,646,254	(2,326,166)	75.89%
Water Quality	57,122	40,221	439,675	384,265	511,136	(71,461)	86.02%
Water Demand Management	12,956	15,682	116,100	116,790	150,836	(34,736)	76.97%
Depreciation	321,891	296,152	3,157,708	2,896,349	-	3,157,708	0.00%
Total Operating Expenses	2,240,608	1,961,730	21,433,898	20,247,755	23,094,711	(1,660,813)	92.81%
OPERATING INCOME (LOSS)	1,899,164	1,221,626	12,447,999	8,158,933	12,214,013	233,986	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(88,135)	(62,428)	(790,014)	(808,993)	(5,547,718)	4,757,704	14.24%
Interest Revenue	3,929	54,401	243,720	521,733	24,000	219,720	1015.50%
Debt Service	(129,569)	(142,628)	(1,295,695)	(1,428,953)	(1,554,834)	259,139	83.33%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(213,775)	(150,655)	(1,841,989)	(1,716,213)	(7,126,552)	5,284,563	25.85%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,685,389	1,070,971	10,606,010	6,442,720	5,087,461	5,518,549	208.47%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(259,329)	(235,005)	(5,087,461)	4,828,132	5.10%
Net Operating Transfers	-	-	(259,329)	(235,005)	(5,087,461)	4,828,132	5.10%
CHANGE IN NET POSITION	1,685,389	1,070,971	10,346,681	6,207,715	-	10,346,681	
NET POSITION, BEGINNING	199,427,924	184,980,035	190,766,632	179,843,291	190,766,632	-	
NET POSITON, ENDING	\$ 201,113,313	\$ 186,051,006	\$ 201,113,313	\$ 186,051,006	\$ 190,766,632	\$ 10,346,681	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

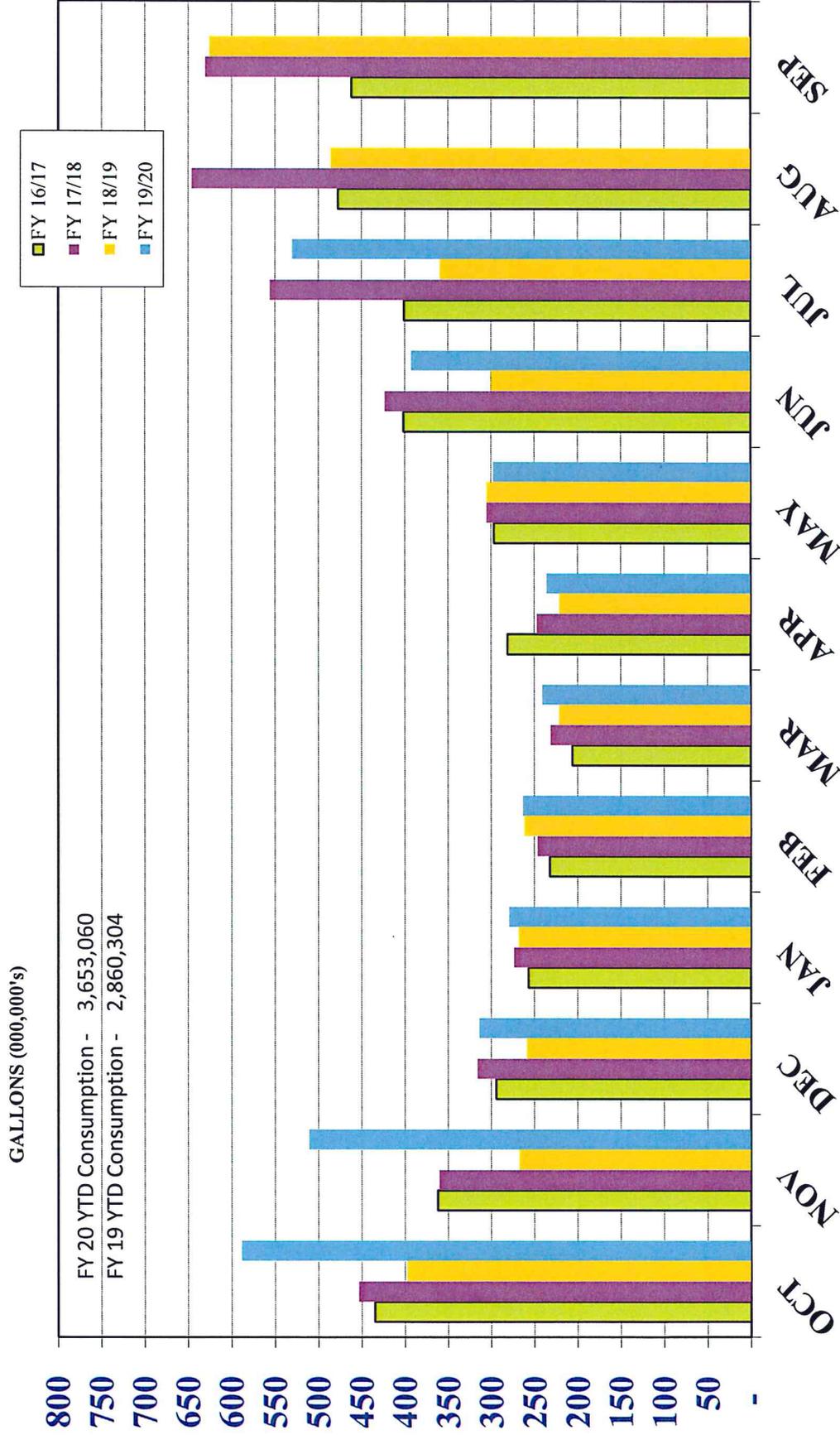
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2019, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2019, the City achieved a 2.67 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2020, the bond coverage ratio is projected at 2.58.



CITY OF MANSFIELD

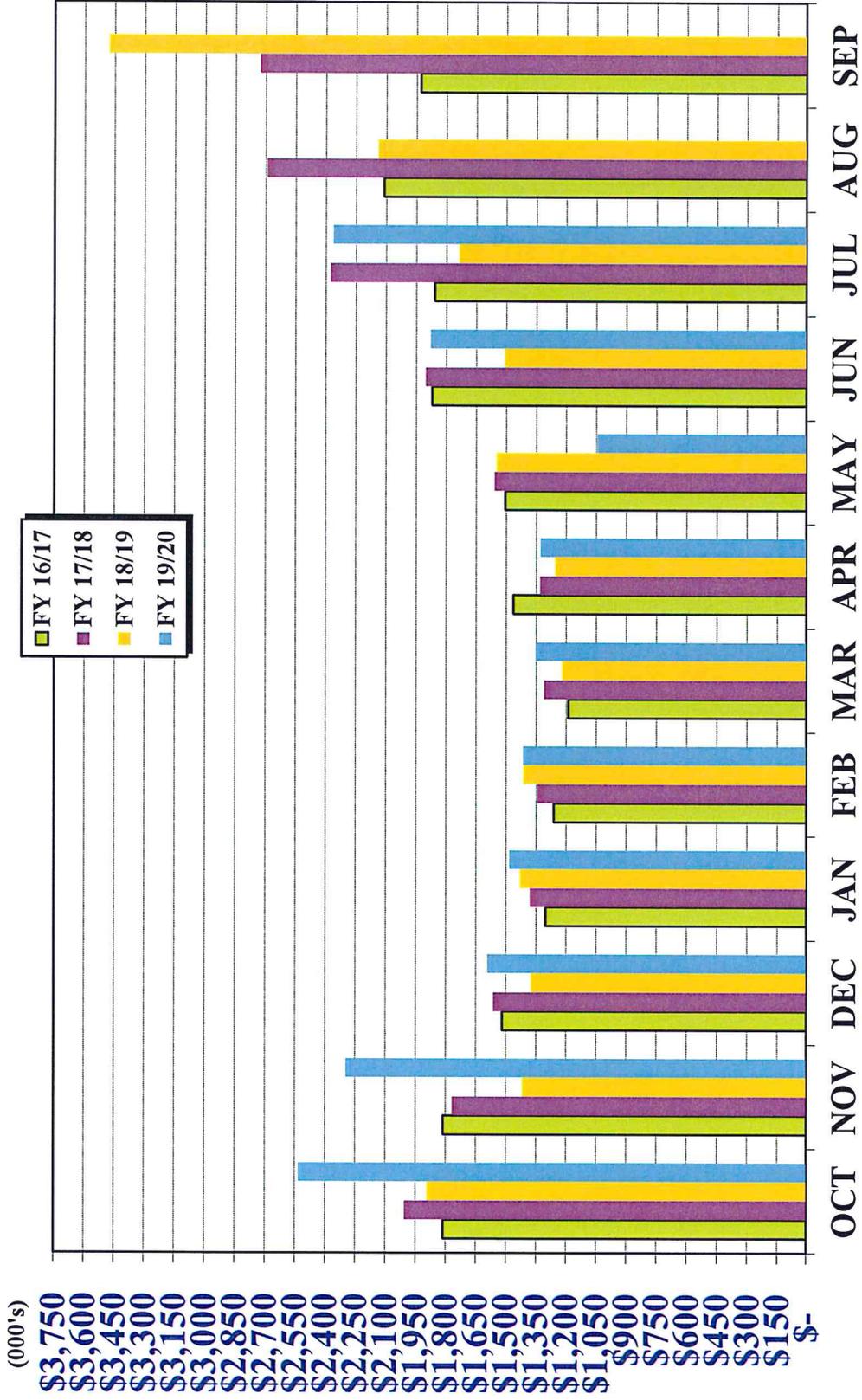
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

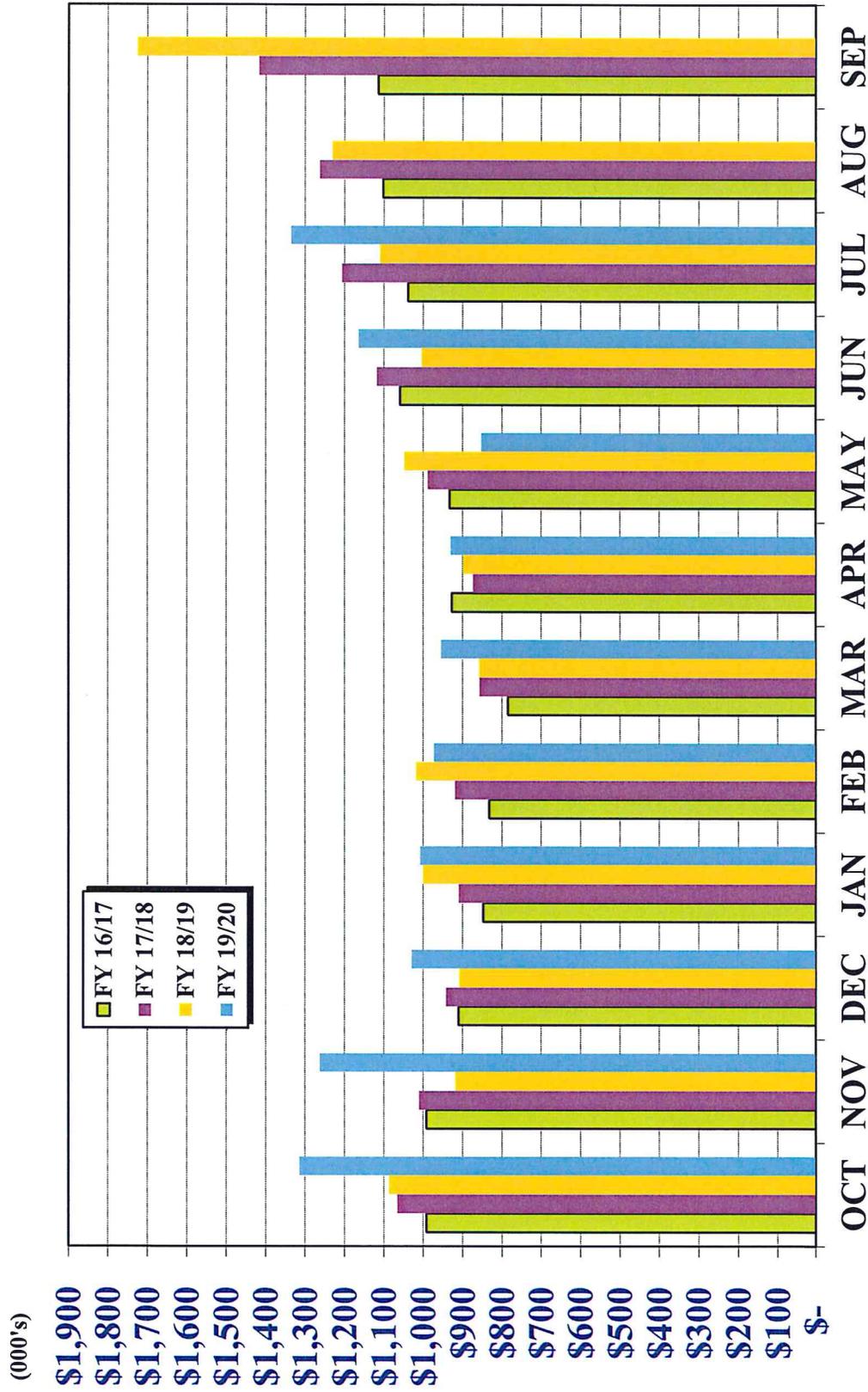




CITY OF MANSFIELD

MANSFIELD
T E X A S

UTILITY FUND - SEWER SERVICE

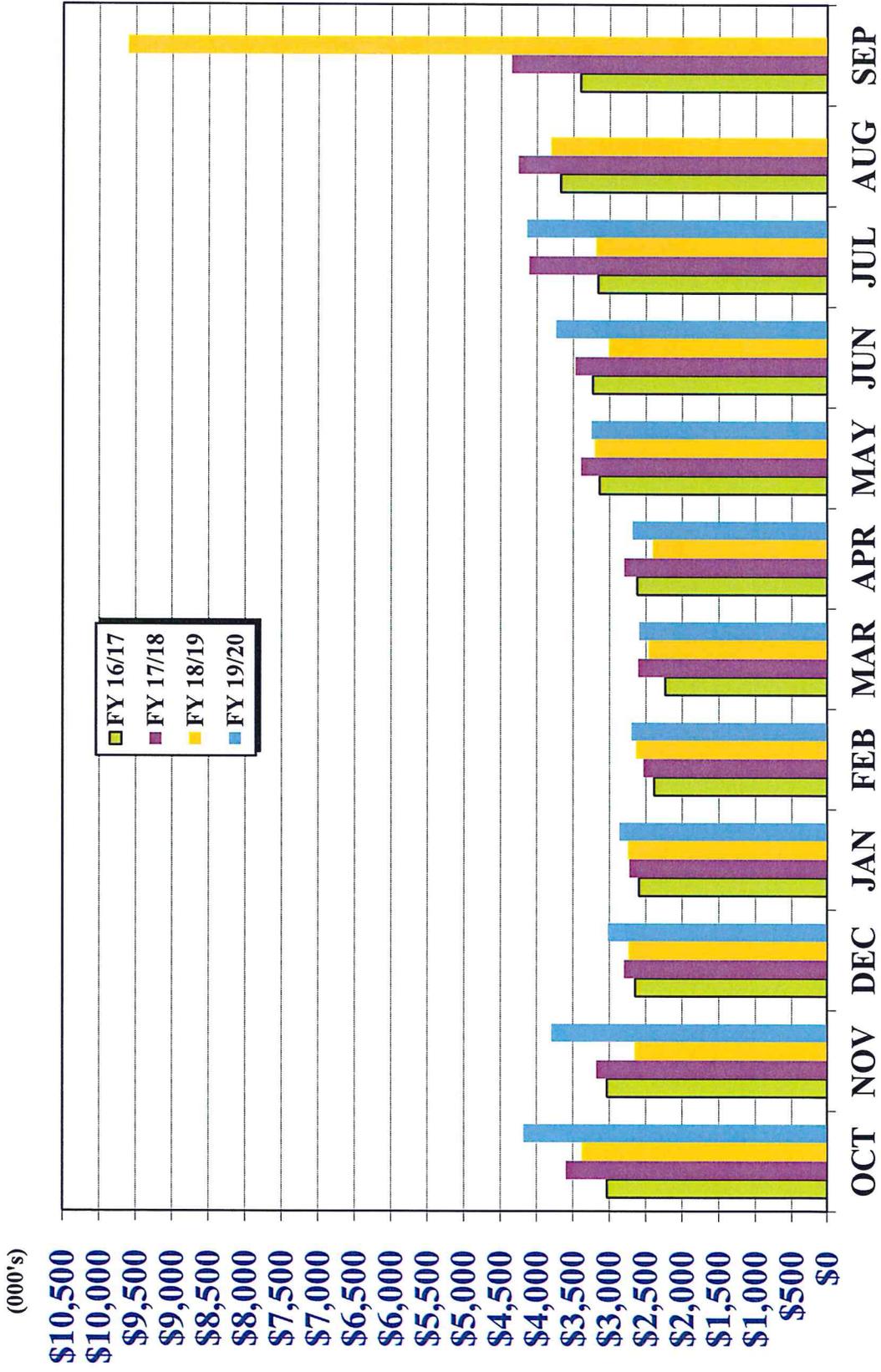




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



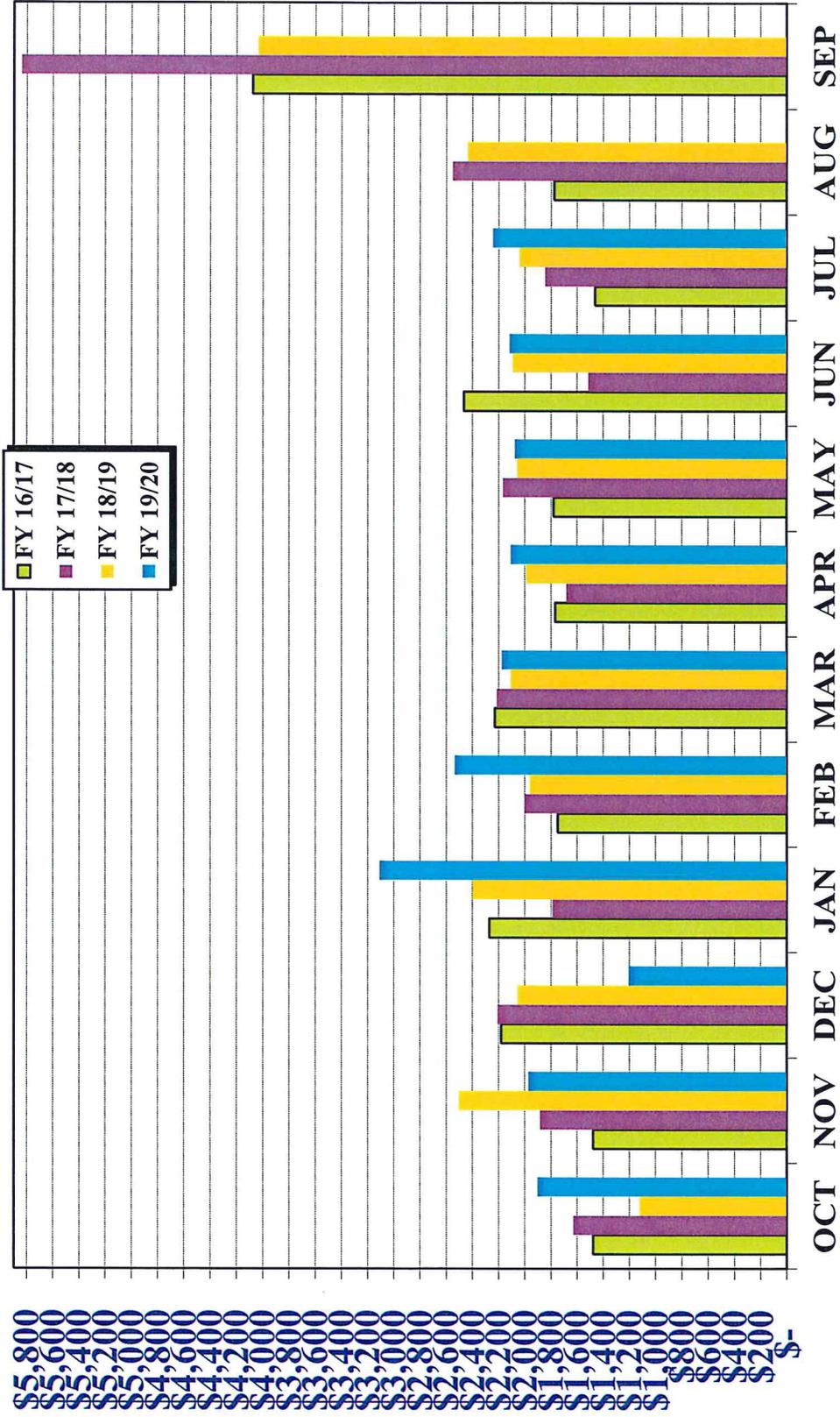


MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ (0)	\$ -
Receivables:		
Accounts	274,752	590,484
Inventory	13,646	28,815
Restricted Assets:		
Cash And Investments	93,338	222,704
Fixed Assets (net of accumulated depreciation)	<u>5,632,614</u>	<u>5,874,754</u>
Total Assets	<u>6,014,350</u>	<u>6,716,757</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	465,082	706,526
Deferred OPEB contributions	5,091	412,698
Deferred investment losses	414,144	527,541
Deferred assumption changes	11,705	12,971
Deferred actuarial experience	<u>1,349,279</u>	<u>374,986</u>
Total Deferred Outflows of Resources	<u>2,245,301</u>	<u>2,034,722</u>
<u>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	<u>\$ 8,259,651</u>	<u>\$ 8,751,479</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
July 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,163,076	\$ 514,470
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	0	44,570
General Obligation Debt Payable:		
Bonds Payable-Current	442,409	487,098
Accrued Interest	7,085	7,600
Long-Term		
Compensated Absences	1,078,555	951,413
Total OPEB liability	134,769	171,408
Net OPEB liability	5,092,347	3,498,454
Net pension liability	3,563,664	2,702,256
	<u>12,481,905</u>	<u>8,377,269</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	186,253	183,946
Deferred investment gains	0	1,175,750
Deferred loss on refunding	14,078	15,767
Total Deferred Inflows of Resources	<u>200,331</u>	<u>1,375,463</u>
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,217,379	5,574,786
Unreserved	<u>(9,639,964)</u>	<u>(6,576,039)</u>
Total Net Position	<u>(4,422,585)</u>	<u>(1,001,253)</u>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</u>	<u>\$ 8,259,651</u>	<u>\$ 8,751,479</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 329,665	\$ 639,154	\$ 5,309,920	\$ 5,233,327	\$ 6,854,399	\$ (1,544,479)	77.47%
Salary Reimbursement	2,414	5,685	87,602	103,235	123,530	(35,928)	70.92%
Miscellaneous	-	-	26,291	12,012	3,504	22,787	750.32%
Transportation	-	890	3,128	5,292	-	3,128	0.00%
Commissary Sales	0	34,348	299,870	321,940	280,612	19,258	106.86%
Telephone Commission	9,762	20,762	208,176	177,284	210,000	(1,824)	99.13%
Total Operating Revenues	341,841	700,839	5,934,987	5,853,090	7,472,045	(1,537,058)	79.43%
OPERATING EXPENSES:							
Administration	32,145	23,065	272,101	255,195	339,852	(67,751)	80.06%
Operations	1,456,156	408,157	5,717,123	4,573,966	6,061,878	(344,755)	94.31%
Support	112,523	70,367	570,561	529,134	729,445	(158,884)	78.22%
Food Service	71,180	11,942	334,284	306,988	423,215	(88,931)	78.99%
Medical Service	77,150	38,118	465,851	476,859	692,534	(226,683)	67.27%
Commissary	25,114	25,333	318,543	260,023	280,612	37,931	113.52%
Depreciation	20,035	20,306	198,023	197,710	-	198,023	0.00%
Total Operating Expenses	1,794,303	597,288	7,876,486	6,599,875	8,527,536	(651,050)	92.37%
OPERATING INCOME (LOSS)	(1,452,462)	103,551	(1,941,499)	(746,785)	(1,055,491)	(886,008)	183.94%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	2	-	2	-	-	2	0.00%
Other Income	619	-	619	-	-	619	0.00%
Other Expenses	(26,762)	(17,441)	(267,621)	(377,900)	(652,402)	384,781	41.02%
Gain/(loss) on sale of assets	-	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,224)	(1,307)	(12,238)	(13,070)	(65,686)	53,448	18.63%
Net Nonoperating Revenues (Expenses)	(27,365)	(18,748)	(279,238)	(390,970)	(718,088)	438,850	38.89%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(1,479,827)	84,803	(2,220,737)	(1,137,755)	(1,773,579)	(447,158)	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	1,773,579	(1,773,579)	0.00%
Net Operating Transfers	-	-	-	-	1,773,579	(1,773,579)	0.00%
CHANGE IN NET POSITION	(1,479,827)	84,803	(2,220,737)	(1,137,755)	-	(2,220,737)	
NET POSITION, BEGINNING	(2,942,758)	(1,086,056)	(2,201,848)	136,502	(2,201,848)	-	
NET POSITION, ENDING	\$ (4,422,585)	\$ (1,001,253)	\$ (4,422,585)	\$ (1,001,253)	\$ (2,201,848)	\$ (2,220,737)	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
July 31, 2020 and 2019 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 4,652,881	\$ 3,602,187
Accounts Receivable	365,355	320,983
Restricted Assets:		
Cash and Investments	0	0
Fixed Assets (Net of accumulated depreciation)	8,363,575	8,328,525
Total Assets	<u>13,381,811</u>	<u>12,251,695</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	36,001	29,387
Deferred OPEB contributions	399	18,851
Deferred investment losses	74,161	14,385
Deferred assumption changes	428	538
Deferred actuarial experience	92,602	15,544
Deferred loss on refunding	119,133	142,960
Total deferred outflows of resources	<u>322,724</u>	<u>221,665</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 13,704,535</u>	<u>\$ 12,473,360</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,159	\$ 4,571
Accrued Liabilities	44,395	38,106
Retainage Payable	7,707	5,126
Bond Payable	2,315,000	2,745,000
Accrued Interest Payable	-	-
Unamortized Discounts on Bonds	(22,305)	(26,275)
Unamortized Premiums on Bonds	29,607	36,080
Total OPEB liability	11,673	7,112
Net OPEB liability	399,153	160,060
Net pension liability	231,629	65,868
Total Liabilities	<u>3,019,018</u>	<u>3,035,648</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	7,928	7,567
Deferred investment gains	-	48,904
Total deferred inflows of resources	<u>7,928</u>	<u>56,471</u>
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,305,215	5,567,937
Reserved for Debt Service	-	-
Unrestricted	5,372,374	3,813,304
Total Net Position	<u>10,677,589</u>	<u>9,381,241</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 13,704,535</u>	<u>\$ 12,473,360</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Ten Months Ended July 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	223,788	218,698	2,216,738	2,161,079
Total Operating Revenues	223,788	218,698	2,216,738	2,161,079
OPERATING EXPENSES:				
Administration	82,339	55,107	665,662	852,244
General Maintenance	6,798	27,037	140,732	72,796
Depreciation	15,263	14,135	150,168	134,748
Total Operating Expenses	104,400	96,279	956,562	1,059,788
OPERATING INCOME (LOSS)	119,388	122,419	1,260,176	1,101,291
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	169	1,993	8,437	19,049
Other Income	-	-	1,955	2,566
Amortization	-	-	-	-
Interest and fiscal charges	(8,089)	(8,981)	(86,082)	(92,091)
Net Nonoperating Revenue	(7,920)	(6,988)	(75,690)	(70,476)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	111,468	115,431	1,184,486	1,030,815
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	111,468	115,431	1,184,486	1,030,815
NET POSITION, BEGINNING	10,566,121	9,265,810	9,493,103	8,350,426
NET POSITION, ENDING	\$ 10,677,589	\$ 9,381,241	\$ 10,677,589	\$ 9,381,241

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	1,182,908.47	1,227,674.02	44,765.55	3.78%
NOVEMBER	941,055.88	1,062,055.58	120,999.70	12.86%
DECEMBER	981,736.45	1,037,023.19	55,286.74	5.63%
JANUARY	1,287,923.20	1,538,992.70	251,069.50	19.49%
FEBRUARY	878,450.66	987,055.68	108,605.02	12.36%
MARCH	827,524.94	918,153.15	90,628.21	10.95%
Subtotal	6,099,599.60	6,770,954.32	671,354.72	11.01%
APRIL	1,174,449.03	1,168,429.55	(6,019.48)	-0.51%
MAY	1,014,870.74	936,206.15	(78,664.59)	-7.75%
JUNE	952,675.70	1,098,393.80	145,718.10	15.30%
JULY	1,190,864.11	1,426,836.55	235,972.44	19.82%
AUGUST				
SEPTEMBER				
YTD TOTAL	10,432,459.18	11,400,820.37	968,361.19	9.28%
BUDGET		12,944,825.48		
OVER/(UNDER) BUDGET		(1,544,005.11)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019
TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.79	60,499.85	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61	769,496.35	125,534.74	19.49%
FEBRUARY	439,225.33	493,527.84	54,302.51	12.36%
MARCH	413,762.48	459,076.58	45,314.10	10.95%
Subtotal	3,049,799.82	3,385,477.16	335,677.34	11.01%
APRIL	587,224.51	584,214.77	(3,009.74)	-0.51%
MAY	507,435.36	468,103.07	(39,332.29)	-7.75%
JUNE	476,337.84	549,196.90	72,859.06	15.30%
JULY	595,432.05	713,418.28	117,986.23	19.82%
AUGUST				
SEPTEMBER				
YTD TOTAL	5,216,229.58	5,700,410.18	484,180.60	9.28%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) 2019/2020	PERCENTAGE INCREASE (DECREASE) 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.78	60,499.84	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61	769,496.35	125,534.74	19.49%
FEBRUARY	439,225.33	493,527.83	54,302.50	12.36%
MARCH	413,762.48	459,076.57	45,314.09	10.95%
Subtotal	3,049,799.82	3,385,477.13	335,677.31	11.01%
APRIL	587,224.51	584,214.77	(3,009.74)	-0.51%
MAY	507,435.36	468,103.08	(39,332.28)	-7.75%
JUNE	476,337.84	549,196.90	72,859.06	15.30%
JULY	595,432.05	713,418.27	117,986.22	19.82%
AUGUST				
SEPTEMBER				
YTD TOTAL	5,216,229.58	5,700,410.15	484,180.57	9.28%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	2,365,816.93	2,455,348.04	89,531.11	3.78%
NOVEMBER	1,882,111.76	2,124,111.15	241,999.39	12.86%
DECEMBER	1,963,472.91	2,074,046.37	110,573.46	5.63%
JANUARY	2,575,846.42	3,077,985.40	502,138.98	19.49%
FEBRUARY	1,756,901.32	1,974,111.35	217,210.03	12.36%
MARCH	1,655,049.90	1,836,306.30	181,256.40	10.95%
Subtotal	12,199,199.24	13,541,908.61	1,342,709.37	11.01%
APRIL	2,348,898.05	2,336,859.09	(12,038.96)	-0.51%
MAY	2,029,741.46	1,872,412.30	(157,329.16)	-7.75%
JUNE	1,905,351.38	2,196,787.60	291,436.22	15.30%
JULY	2,381,728.21	2,853,673.10	471,944.89	19.82%
AUGUST				
SEPTEMBER				
YTD TOTAL	20,864,918.34	22,801,640.70	1,936,722.36	9.28%
BUDGET		25,889,650.96		
OVER/(UNDER) BUDGET		(3,088,010.26)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of July for Fiscal Year 2020.



Bryan Rebel
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 7/31/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	468,034.32	468,034.32	468,034.32	468,034.32	N/A	1		0.67	15 - Street Construction
Sub Total / Average AIM Invesco			0.240	468,034.32	468,034.32	468,034.32	468,034.32		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.084	4,872,083.52	4,872,083.52	4,872,083.52	4,872,083.52	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.084	3,360,785.23	3,360,785.23	3,360,785.23	3,360,785.23	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.084	4,167,334.95	4,167,334.95	4,167,334.95	4,167,334.95	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.084	152,146.43	152,146.43	152,146.43	152,146.43	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.084	1,456,974.47	1,456,974.47	1,456,974.47	1,456,974.47	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.084	26,591.31	26,591.31	26,591.31	26,591.31	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.084	445,422.34	445,422.34	445,422.34	445,422.34	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.084	606,591.38	606,591.38	606,591.38	606,591.38	N/A	1		0.87	Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.084	2,291,492.21	2,291,492.21	2,291,492.21	2,291,492.21	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	4/11/2012	0.084	3,008,210.45	3,008,210.45	3,008,210.45	3,008,210.45	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	0.084	1,615,455.10	1,615,455.10	1,615,455.10	1,615,455.10	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	8/1/2016	0.084	1,541,786.16	1,541,786.16	1,541,786.16	1,541,786.16	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	12/1/2017	0.084	25,953.77	25,953.77	25,953.77	25,953.77	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	0.084	1,599,610.68	1,599,610.68	1,599,610.68	1,599,610.68	N/A	1		2.28	873 - MEDC Construction
Sub Total / Average Nations Funds			0.084	25,170,438.00	25,170,438.00	25,170,438.00	25,170,438.00		1	0.00	35.94	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.200	231,416.69	231,416.69	231,416.69	231,416.69	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.200	11,270,954.76	11,270,954.76	11,270,954.76	11,270,954.76	N/A	1		16.09	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.200	79,547.46	79,547.46	79,547.46	79,547.46	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.200	1,955,082.83	1,955,082.83	1,955,082.83	1,955,082.83	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.200	8,495,529.31	8,495,529.31	8,495,529.31	8,495,529.31	N/A	1		12.13	01 - General Fund

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.200	832,445.49	832,445.49	832,445.49	832,445.49	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.200	7,296,389.00	7,296,389.00	7,296,389.00	7,296,389.00	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.200	1,483,207.81	1,483,207.81	1,483,207.81	1,483,207.81	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.200	53,814.52	53,814.52	53,814.52	53,814.52	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.200	1,062,832.62	1,062,832.62	1,062,832.62	1,062,832.62	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.200	996,424.96	996,424.96	996,424.96	996,424.96	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.200	2,440,533.88	2,440,533.88	2,440,533.88	2,440,533.88	N/A	1		3.48	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.200	1,515,253.46	1,515,253.46	1,515,253.46	1,515,253.46	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	1/8/2014	0.200	4,834.58	4,834.58	4,834.58	4,834.58	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	0.200	582,867.29	582,867.29	582,867.29	582,867.29	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	0.200	971,576.22	971,576.22	971,576.22	971,576.22	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	0.200	3,434,022.70	3,434,022.70	3,434,022.70	3,434,022.70	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	0.200	1,687,338.07	1,687,338.07	1,687,338.07	1,687,338.07	N/A	1		2.41	873 - MEDC Construction
Sub Total / Average TexStar			0.200	44,394,071.65	44,394,071.65	44,394,071.65	44,394,071.65		1	0.00	63.39	
Total / Average			0.159	70,032,543.97	70,032,543.97	70,032,543.97	70,032,543.97		1	0.00	100	

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 7/31/2020

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	4,167,334.95	4,167,334.95	4,167,334.95	4,167,334.95	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	8,495,529.31	8,495,529.31	8,495,529.31	8,495,529.31	N/A	1		12.13
Sub Total / Average 01 - General Fund				0.162	12,662,864.26	12,662,864.26	12,662,864.26	12,662,864.26		1	0.00	18.08
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	26,591.31	26,591.31	26,591.31	26,591.31	N/A	1		0.04
Sub Total / Average 06 - Tree Mitigation				0.084	26,591.31	26,591.31	26,591.31	26,591.31		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.200	582,867.29	582,867.29	582,867.29	582,867.29	N/A	1		0.83
Sub Total / Average 08 - Hotel				0.200	582,867.29	582,867.29	582,867.29	582,867.29		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	445,422.34	445,422.34	445,422.34	445,422.34	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	53,814.52	53,814.52	53,814.52	53,814.52	N/A	1		0.08
Sub Total / Average 10 - Debt Services				0.097	499,236.86	499,236.86	499,236.86	499,236.86		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	468,034.32	468,034.32	468,034.32	468,034.32	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	3,360,785.23	3,360,785.23	3,360,785.23	3,360,785.23	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	1,955,082.83	1,955,082.83	1,955,082.83	1,955,082.83	N/A	1		2.79
Sub Total / Average 15 - Street Construction				0.136	5,783,902.38	5,783,902.38	5,783,902.38	5,783,902.38		1	0.00	8.26
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	79,547.46	79,547.46	79,547.46	79,547.46	N/A	1		0.11
Sub Total / Average 16 - Building Construction				0.200	79,547.46	79,547.46	79,547.46	79,547.46		1	0.00	0.11

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	996,424.96	996,424.96	996,424.96	996,424.96	N/A	1		1.42
Sub Total / Average 19 - Drainage Utility Fund				0.200	996,424.96	996,424.96	996,424.96	996,424.96		1	0.00	1.42
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.200	4,834.58	4,834.58	4,834.58	4,834.58	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement				0.200	4,834.58	4,834.58	4,834.58	4,834.58		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	2,291,492.21	2,291,492.21	2,291,492.21	2,291,492.21	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	2,440,533.88	2,440,533.88	2,440,533.88	2,440,533.88	N/A	1		3.48
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax				0.144	4,732,026.09	4,732,026.09	4,732,026.09	4,732,026.09		1	0.00	6.76
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	606,591.38	606,591.38	606,591.38	606,591.38	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	1,062,832.62	1,062,832.62	1,062,832.62	1,062,832.62	N/A	1		1.52
Sub Total / Average 24 - Mansfield Parks Land Dedication				0.158	1,669,424.00	1,669,424.00	1,669,424.00	1,669,424.00		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	4,872,083.52	4,872,083.52	4,872,083.52	4,872,083.52	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	11,270,954.76	11,270,954.76	11,270,954.76	11,270,954.76	N/A	1		16.09
Sub Total / Average 25 - Water & Sewer				0.165	16,143,038.28	16,143,038.28	16,143,038.28	16,143,038.28		1	0.00	23.05
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.084	3,008,210.45	3,008,210.45	3,008,210.45	3,008,210.45	N/A	1		4.30
Sub Total / Average 27 - Revenue Bond Reserve				0.084	3,008,210.45	3,008,210.45	3,008,210.45	3,008,210.45		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	1,456,974.47	1,456,974.47	1,456,974.47	1,456,974.47	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	7,296,389.00	7,296,389.00	7,296,389.00	7,296,389.00	N/A	1		10.42

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average 28 - Utility Construction Fund 28				0.181	8,753,363.47	8,753,363.47	8,753,363.47	8,753,363.47		1	0.00	12.50
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.084	1,615,455.10	1,615,455.10	1,615,455.10	1,615,455.10	N/A	1		2.31
Sub Total / Average 309 - Library Expansion				0.084	1,615,455.10	1,615,455.10	1,615,455.10	1,615,455.10		1	0.00	2.31
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	231,416.69	231,416.69	231,416.69	231,416.69	N/A	1		0.33
Sub Total / Average 38 - MEDC I&S Fund				0.200	231,416.69	231,416.69	231,416.69	231,416.69		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.084	152,146.43	152,146.43	152,146.43	152,146.43	N/A	1		0.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	832,445.49	832,445.49	832,445.49	832,445.49	N/A	1		1.19
Sub Total / Average 39 - Economic Development				0.182	984,591.92	984,591.92	984,591.92	984,591.92		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	1,483,207.81	1,483,207.81	1,483,207.81	1,483,207.81	N/A	1		2.12
Sub Total / Average 50 - TIF				0.200	1,483,207.81	1,483,207.81	1,483,207.81	1,483,207.81		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.200	1,515,253.46	1,515,253.46	1,515,253.46	1,515,253.46	N/A	1		2.16
Sub Total / Average 81 - Street Construction 2012 Issue				0.200	1,515,253.46	1,515,253.46	1,515,253.46	1,515,253.46		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.084	1,541,786.16	1,541,786.16	1,541,786.16	1,541,786.16	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.200	971,576.22	971,576.22	971,576.22	971,576.22	N/A	1		1.39
Sub Total / Average 86 - 2016 Streets Construction				0.129	2,513,362.38	2,513,362.38	2,513,362.38	2,513,362.38		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	0.084	25,953.77	25,953.77	25,953.77	25,953.77	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	0.200	3,434,022.70	3,434,022.70	3,434,022.70	3,434,022.70	N/A	1		4.90

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average 87 - 2017 Streets Construction				0.199	3,459,976.47	3,459,976.47	3,459,976.47	3,459,976.47		1	0.00	4.94
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	0.084	1,599,610.68	1,599,610.68	1,599,610.68	1,599,610.68	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	0.200	1,687,338.07	1,687,338.07	1,687,338.07	1,687,338.07	N/A	1		2.41
Sub Total / Average 873 - MEDC Construction				0.144	3,286,948.75	3,286,948.75	3,286,948.75	3,286,948.75		1	0.00	4.69
Total / Average				0.159	70,032,543.97	70,032,543.97	70,032,543.97	70,032,543.97		1	0.00	100