

Mansfield Economic Development Corporation
Period Ending March 31, 2012

Beginning Cash Balance 03-01-2012 **\$5,297,516**

Revenue:

Sales Tax Revenue \$281,572
 Oil and Gas Royalties \$3,744
 Land Sales \$0
 Total Monthly Revenue **\$285,316**

To date: \$1,100,767

Adjusted Cash Balance **\$5,582,832**

Operating Expenses:

Administration \$40,225
 Promotion \$3,866
 Retention \$0
 Workforce Development \$0
 Total Operating Expenditures **\$44,091**

Debt Expense

Debt Service **\$0**

Project Expenditures:

Total Project Expenditures \$0
\$0

Total Monthly Expenditures **\$44,091**

Ending Cash Balance 03-31-2012 **\$5,538,741**

Outstanding Project Commitments:

	<u>Amount Remaining</u>	<u>Original Amount</u>
Broad Street Commons (Kroger)	\$81,854	\$682,127
<i>Project complete - partial payment processed</i>		
Rochester Broad (MOB Broad and Matlock)	\$305,000	\$305,000
<i>Project pending</i>		
Cam-Tech	\$250,000	\$250,000
<i>Project under construction</i>		
Windstar Development	\$46,278	\$46,278
<i>Project pending</i>		
American Motorcycle	\$30,000	\$30,000
<i>Project pending</i>		
Texas Refinery Corporation	\$582,730	\$582,730
<i>Project pending</i>		
Apex Sports Facility	\$10,000	\$10,000
<i>Project pending</i>		
Klein Tools 2012 Payment	<u>\$500,000</u>	<u>\$500,000</u>
Total Outstanding Project Commitments	\$1,805,862	\$2,406,135

Adjusted Cash Balance After Outstanding Project Commitments **\$3,732,879**

FUTURE CASH POSITION**Cash Available @ 3/31/2012** **\$5,538,741****Add: Projected Cash From Land Sales** **\$0**
Total **\$0****Adjusted Cash Available @ 3/31/2012** **\$5,538,741****Subtract:****Approved Future Expenditures**
The L / Montclair Properties **\$200,000**
Total Future Expenditures **\$200,000**Total Outstanding Project Commitments **\$1,805,862****Adjusted Future Cash Balance @ 3/31/2012** **\$3,532,879****Debt Expense****New Annual Debt Service** **\$1,317,975**
(New Payment Schedule Pending)**New Bond Debt Balance Remaining** **\$12,995,000****MEDC Bond Fund Balance 3/01/2012** **\$6,381,582**Teague Nall & Perkins **\$0**Brittain & Crawford **\$400**Union Pacific Railroad **\$0****MEDC Bond Fund Balance 3/31/2012** **\$6,381,182**