

Mansfield Economic Development Corporation

Cash Report (Unaudited)

Period Ending April 30, 2024

Beginning Cash Balance 4-1-2024 **\$15,612,193**

Revenue:

Sales Tax Revenue \$708,643

Interest Income \$52,287

Total Monthly Revenue **\$760,930**

Adjusted Cash Balance **\$16,373,122**

Operating Expenses:

Administration (5510) \$239,145

Promotions (5520) \$4,300

Retention (5530) \$0

Workforce Development \$0

Total Operating Expenditures **\$243,445**

Debt Expense

Debt Service Payment **\$0**

Project Expenditures:

Economic Development Agreements \$1,494,525

Admiral Legacy \$0

Kimball Property \$0

Hanover \$0

Easy St. \$0

Total Project Expenditures **\$1,494,525**

Total Monthly Expenditures **\$1,737,970**

Ending Cash Balance 4-30-2024 **\$14,635,153**

MIBP Construction Fund Remaining Balance \$0

Total Cash \$14,635,153

Debt Expense

New Annual Total Debt Service - FY24 \$2,660,028

(January and August)

Remaining Principal Debt Balance \$17,880,000