

**Mansfield Economic Development Corporation**  
**Period Ending August 31, 2019**

Beginning Cash Balance 08-01-2019 **\$1,846,263**

**Revenue:**

Sales Tax Revenue \$595,432

Interest Income \$0

Misc Income

Total Monthly Revenue **\$595,432**

Adjusted Cash Balance **\$2,441,695**

**Operating Expenses:**

Administration \$51,408

Promotion \$500

Retention \$52

Workforce Development \$0

Total Operating Expenditures **\$51,960**

**Debt Expense**

**Debt Service Payment (Principal & Interest) **\$0****

**Project Expenditures:**

Kimball Property \$51

Mansfield International Business Park \$975

Klein Employee Home Purchase Incentive \$3,750

Total Project Expenditures **\$4,776**

Total Monthly Expenditures **\$56,736**

Ending Cash Balance 08-31-2019 **\$2,384,959**

**Proceeds From Bond Sale **\$6,000,000****

**Total Cash **\$8,384,959****

**Debt Expense**

**New Annual Total Debt Service - FY19 **\$2,657,375****

(January and August)

**Remaining Principal Debt Balance **\$26,775,000****