

Mansfield Economic Development Corporation
Period Ending February 28, 2017

Beginning Cash Balance 02-01-2017 **\$8,630,029**

Revenue:

Sales Tax Revenue	\$391,201
Oil and Gas Royalties	\$0
Interest Income	\$2,055
Misc Income	<u>\$0</u>
Total Monthly Revenue	\$393,256

Adjusted Cash Balance **\$9,023,285**

Operating Expenses:

Administration	\$56,747
Promotion	\$13,970
Retention	\$0
Workforce Development	<u>\$551</u>
Total Operating Expenditures	\$71,268

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Antler Drive Engineering	\$1,950
Antler Drive Construction	\$101,925
Mouser Way Construction	\$45,801
Kimball Property Updates	\$4,220
Total Project Expenditures	\$153,896

Total Monthly Expenditures **\$225,164**

Ending Cash Balance 02-28-2017 **\$8,798,121**

	Projected FY16-17 Expenditure	Future Years Expenditure
Mouser Electronics <i>Project under construction</i>	\$0	\$325,000
SJJH Mansfield, LLC (Mansfield Market Centre) <i>Project under construction</i>	\$86,494	
Antler Drive Engineering <i>In progress</i>	\$7,486	
American National Bank <i>Project complete - pending remaining payment</i>	\$71,659	
PCX Expansion <i>Project complete</i>	\$0	\$150,000
GKA Estate Holdings <i>Project under construction</i>	\$101,000	
Nationwide Construction <i>Project under construction</i>	\$150,000	
Southern Champion Tray <i>Project pending</i>	\$260,000	\$650,000
Mouser Way <i>Project underway</i>	\$105,386	
Shops at Broad Street Drainage <i>Project pending</i>	\$82,120	
Hightower Salons	\$50,000	

<i>Project under construction</i>		
MR Development / Downtown Restaurants	\$143,000	
<i>Project under construction</i>		
NT Window		\$1,200,000
<i>Project delayed</i>		
Peyco 102 Sentry Drive	\$100,000	
<i>Project pending tenant</i>		
John T. Evans	\$215,000	
<i>Under Construction</i>		
AMC Warehouse	\$650,000	\$1,000,000
<i>Project pending</i>		
Heritage Parkway Partners	\$400,000	
<i>Project pending</i>		
Antler Drive Construction	\$1,393,756	
<i>Project under construction</i>		
Bway Expansion	\$220,000	
<i>Project under construction</i>		
FTI / Wika		\$300,000
<i>Project pending</i>		
Midwest Fastener, Inc.	\$250,000	
<i>Project pending</i>		
Regency Parkway Engineering / Design	\$100,000	
<i>Project underway</i>		
Broad Street Improvements Design	\$478,105	
<i>Project underway</i>		
Sewer Design MEDC 14 Acres On Easy Drive	\$37,025	
<i>In progress</i>		
Klein Tools Infrastructure	\$491,730	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment	<u>\$500,000</u>	<u>\$500,000</u>
Total Outstanding Project Commitments	\$5,892,761	\$4,642,878

Adjusted Cash Balance After Outstanding Project Commitments for FY16-17

\$2,905,360

Debt Expense

New Annual Total Debt Service	\$2,198,573
(January and August)	

Remaining Debt Balance	\$23,585,000
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