Staff Report

City Council
August 27, 2018

SUBJECT
Resolution – A Resolution Authorizing the Purchase of Property Located at 210 E. Kimball Street in the Amount of $10,000

REQUESTED ACTION
Approve Resolution to Purchase Property Located at 210 E. Kimball Street

RECOMMENDATION
Approve Resolution

DESCRIPTION/HISTORY
In 2016, the Mansfield Economic Development Corporation (MEDC) acquired property at 200 E. Kimball Street for future redevelopment opportunities in Historic Downtown Mansfield. The property includes 0.728 acres of land with a house, a barn and a storage shed. The Pond Branch creek runs through the property from south to north, leaving approximately 0.159 acres on the eastern side of the creek along Pond Street and adjacent to the existing terminus of the Pond Branch trail.

At the time of the acquisition, the Parks and Recreation Department expressed an interest in acquiring the eastern-most portion of the property for a future trailhead along the Pond Branch Linear Park system. When the section of Pond Street between Broad Street and Dallas Street is improved in the future, a widened sidepath will be constructed on the western side of the street. This will serve as an extension of the linear trail to the south and increase the need for a trailhead in this location.

The MEDC has offered to sell the property to the MPFDC in the amount of $10,000. This portion of the land has been surveyed and appraised for the requested amount. The MPFDC will also be responsible for the associated closing costs. The proposed contract of sale was approved with a vote of 6-0 at the August 7, 2018 MEDC board meeting and a vote of 6-0 at the August 16, 2018 MPFDC board meeting.

JUSTIFICATION
This property will serve as a future trailhead connection for the neighborhood east of the Pond Branch Linear Park system as the trail is extended south along Pond Street.

FUNDING SOURCE
MPFDC ½ Cent Sales Tax

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