

RESOLUTION NO. _____

A RESOLUTION APPROVING A DEVELOPER PARTICIPATION CONTRACT BETWEEN THE CITY OF MANSFIELD AND TEXAS HEALTH RESOURCES FOR COST PARTICIPATION FOR ROADWAY IMPROVEMENTS ALONG LONE STAR ROAD ADJACENT TO THE SOUTHPOINTE - TEXAS HEALTH RESOURCES ADDITION; APPROPRIATING FUNDS; AND DIRECTING AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE DEVELOPER PARTICIPATION CONTRACT.

WHEREAS, Southpointe - Texas Health Resources Addition, (the "Development") is a medical hospital development in the City of Mansfield, which has been platted and is under construction; and

WHEREAS, the Development has frontage on the south side of Lone Star Road in Southpointe where there is a traffic capacity concern; and

WHEREAS, Texas Health Resources (the "Developer") has agreed to construct additional lanes of Lone Star Road for approximately 1000 feet from US287 to Southpointe Crossing Road; and

WHEREAS, it is recognized that it is in the best interest of the citizens of the City of Mansfield to have the Developer install the additional lanes, thereby increasing the capacity of the roadway; and

WHEREAS, the improvements are a component of the ultimate design and construction necessary for the future widening of Lone Star Road; and

WHEREAS, the City and the Developer agree to share the expense of these improvements as set forth in this Developer Participation Contract; and

WHEREAS, the Developer will construct the roadway improvements with the Development and the City will participate in the cost of a portion of the improvements upon completion and acceptance as specified in the Developer Participation Contract; and

WHEREAS, the expenditure of the funds stated herein will be secured through Roadway Impact Fee credits as specified in the Developer Participation Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Manager is hereby authorized and directed to execute the Developer Participation Contract attached hereto with Texas Health Resources for cost participation for Lone Star Road widening improvements adjacent to the Southpointe - Texas Health Resources Addition.

SECTION 2.

Roadway Impact Fee credits are hereby authorized for the Southpointe - Texas Health Resources Addition in an amount not to exceed Three Hundred Twenty Nine Thousand Sixty Two and 44/100 Dollars (\$329,062.44), to be credited at the time of building permits, not in the form of cash payment from the City.

PASSED AND APPROVED THIS THE 13th day of May, 2019.

David Cook, Mayor

ATTEST:

Susana Marin, City Secretary