

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first three months of fiscal 2016. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - the Service Center, \$11,280,233
 - the Animal Control Shelter; \$898,046
 - Streets, \$1,928,577
- A clean audit opinion
- Issued Debt, \$36,450,000
- Refunded Debt, \$29,015,000

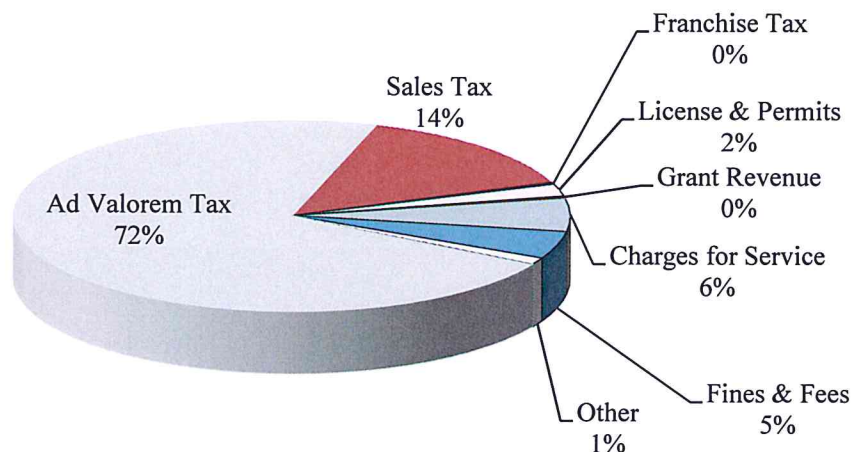
General Fund Financial Activity

General Fund assets are \$372,824,417; general fund liabilities are \$134,387,375 and general fund net assets are \$221,995,373. Unassigned reserves and general fund balance was \$16,441,670 as of December 31, 2015.

Overall general fund revenue collected as of December 31, 2015 is 37% of anticipated collections. Expenditures as of December 31, 2015 are in line with budgeted expectations or 27% of the expected expenditures have been spent as of December 31, 2015. As of December 31, 2015 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as December 31, 2015

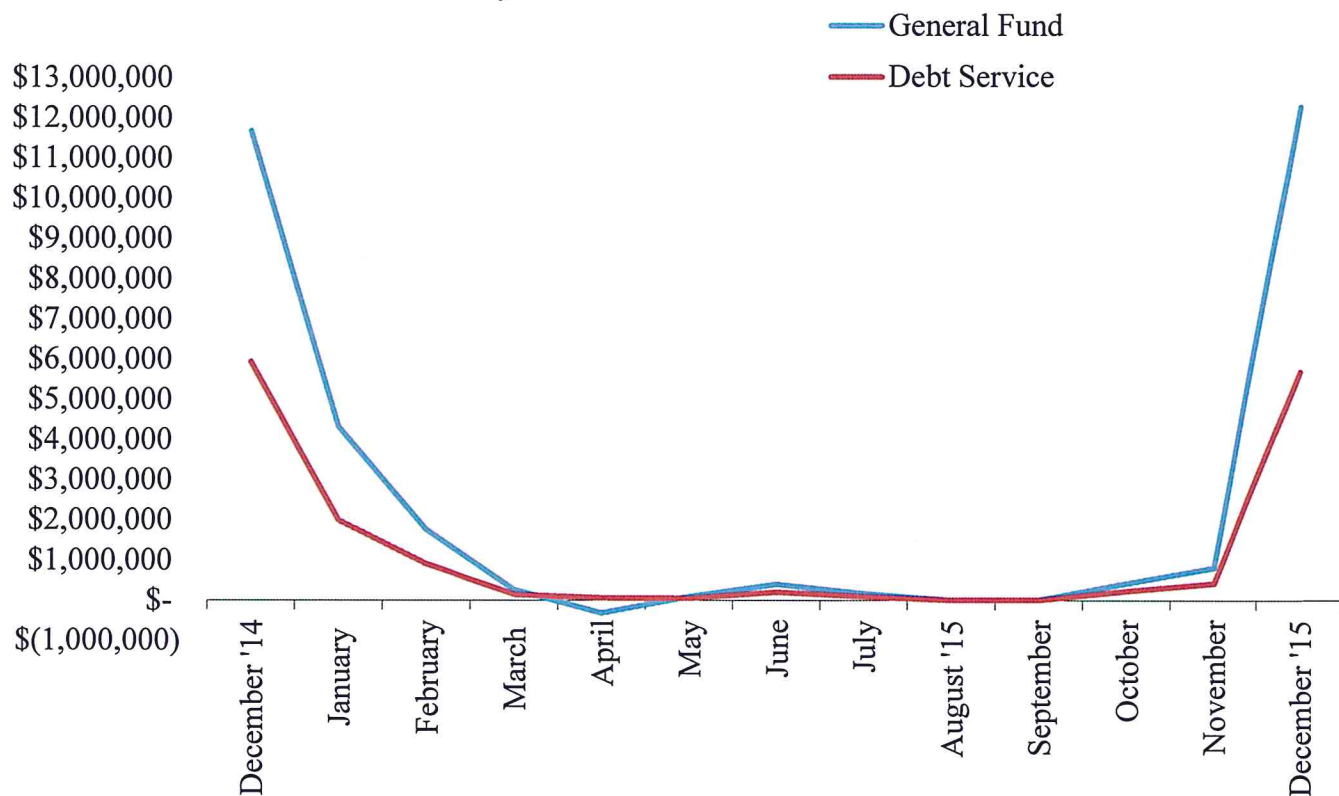


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financials statements could believe that the City may be performing ahead of the expectations given the significant collections of the property taxes with the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Property tax collections through December 31, 2015 are \$12,302,271. Last year's collections were \$13,482,415 for the same period - an 8.76% decrease over prior year.

As of December 31, 2015, actual debt service property tax collections were \$6,357,305. For the same period last year, property tax collections were \$6,860,763 - a decrease of 7.34%.

Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20 % of the total budgeted revenue for the City. Collections for the first three months amount to 25.84% of total collections for fiscal 2016. Sales tax per capita is approximately \$143. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period December 1, 2015 through December 31, 2015, total \$755,692 as compared to \$737,716 for the same period last year. This is an increase of 2.44% over the same period as last year.

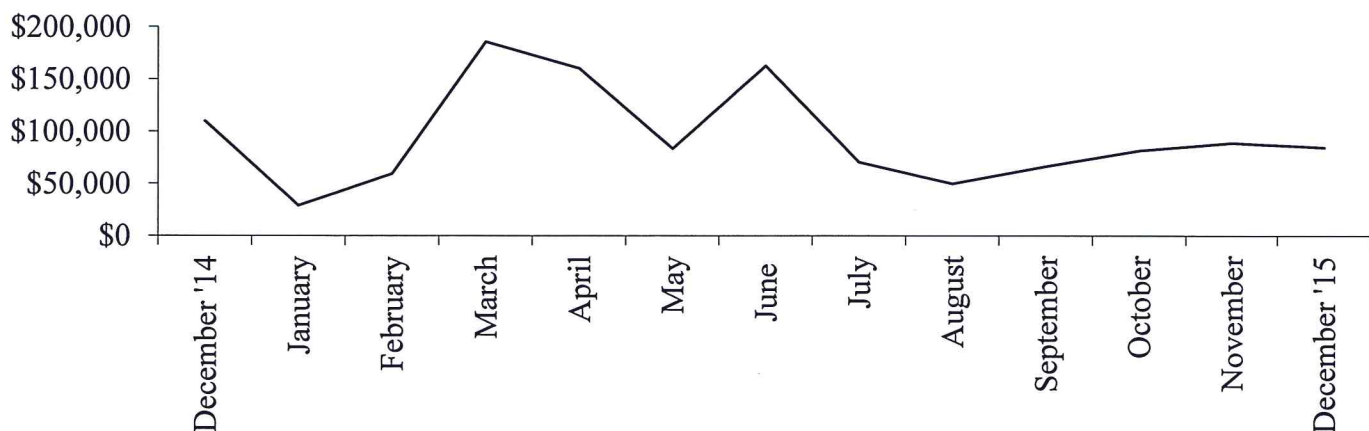
Sales Tax Collections



Building Permits

Building activity has remained consistent and has improved in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits decreased in December 2015 compared to December 2014. Permit revenues for this period compared to the same period last year are \$84,959 and \$75,980 respectively, representing an increase of \$8,979 or 11.82% more the same period last year.

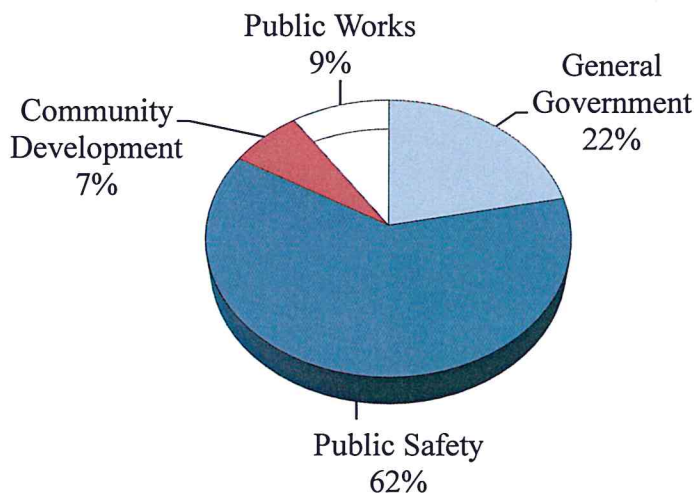
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$12,475,121 of its expected expenditures of \$46,715,751 or 26.70% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$27,300,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of December 31, 2015.

Budgeted Expenses

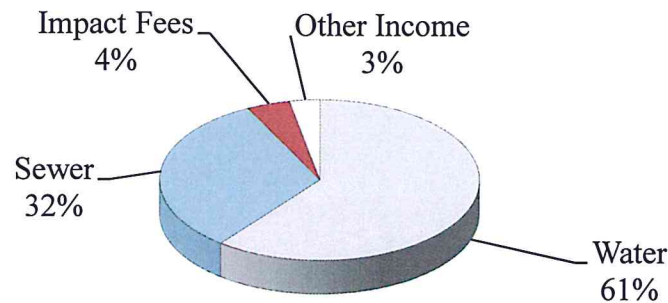


Water & Sewer Financial Activity

Water & Sewer assets are \$202,717,812, fund liabilities are \$48,009,117 and fund net assets are \$154,708,695. Unassigned reserves are \$18,422,419 as of December 31, 2015.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 93% of the total revenue collected to date; while 4% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 29.64% of its Budgeted Revenue to date or \$8,867,819 of \$29,916,553 in Budgeted Revenue.

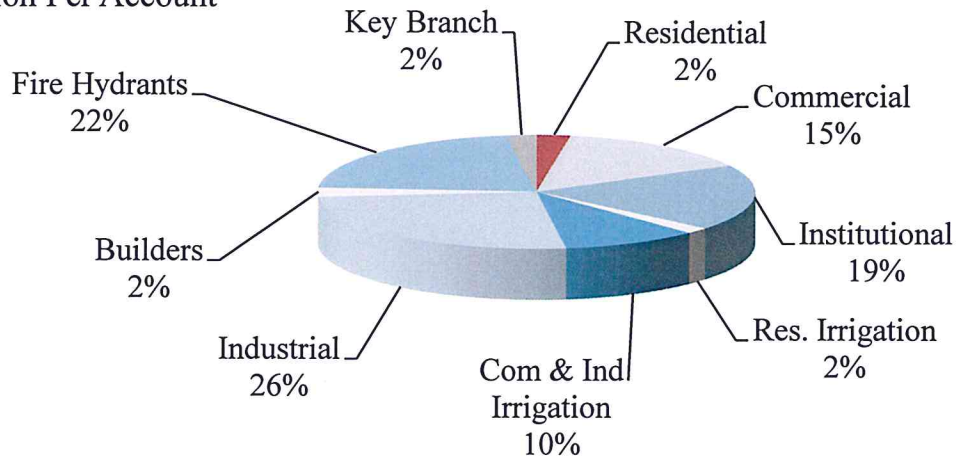
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Dec. '15	Dec. '14	Dec. '15	Dec. '14	August '15	Dec. '14
Residential	17,728	17,420	126,159	120,300	7,116	6,906
Commercial	639	615	26,919	30,309	42,127	49,283
Institutional	167	164	8,981	7,934	53,778	48,382
Residential Irrigation	893	892	4,300	4,132	4,816	4,632
Com & Ind Irrigation	655	622	25,534	22,072	38,983	35,485
Industrial	130	125	9,537	9,108	73,361	72,861
Builders	226	160	1,669	1,100	7,384	6,876
Fire Hydrants	35	46	2,171	1,645	62,038	8,035
Residential Key Branch	6	6	39	27	6,480	4,448
Bulk Untreated Water	5	5	655	1,838	131,000	367,600
Bulk Treated Water	1	1	51,911	13,077	51,911,000	13,077,000
Total	20,485	20,056	275,875	303,899		

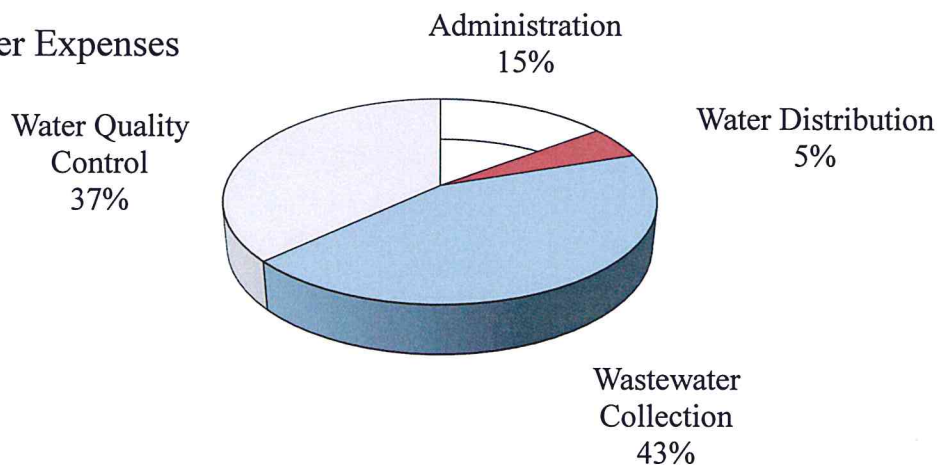
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 429 new connections.

Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 27.38% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

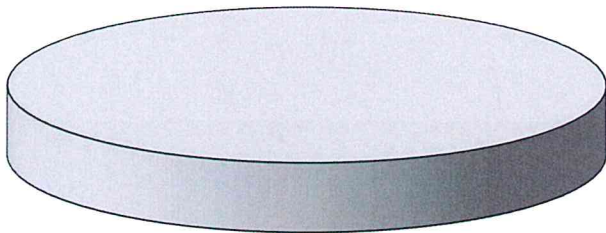
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended December 31, 2015.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
December 31, 2015 and 2014 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2016</u>	<u>Fiscal 2015</u>
Cash and Investments	\$ 17,248,950	\$ 19,242,743
Receivables:		
Current Year Taxes	10,095,335	9,831,699
Delinquent Taxes (Net of Allowance of \$617,101)	-	-
Accounts (Net of Allowance of \$174,801)	1,154,931	1,130,483
Ambulance	713,036	566,155
Municipal Court	127,954	39,435
Due From Other Funds	296,787	290
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	<u>343,187,423 *</u>	<u>321,912,487</u>
Total Assets	<u>\$ 372,824,417</u>	<u>\$ 352,723,292</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 256,652	\$ 232,222
Accrued Liabilities	2,002,348	1,747,888
Deferred Revenue	10,936,325	10,437,288
Noncurrent liabilities:		
Due within one year	11,115,732 *	10,082,575
Due in more than one year	<u>110,076,318 *</u>	<u>101,699,913</u>
Total Liabilities	<u>134,387,375</u>	<u>124,199,886</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	221,995,373 *	210,129,999
Reserved For Other Assets	-	-
Unassigned	<u>16,441,670</u>	<u>18,393,407</u>
Total Fund Balances	<u>238,437,043</u>	<u>228,523,406</u>
Total Liabilities And Fund Balances	<u>\$ 372,824,417</u>	<u>\$ 352,723,292</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Three Months
Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 11,806,641	\$ 12,449,324	\$ 14,903,829	\$ 15,941,369	\$ 38,083,720	\$ (23,179,891)	39.13%
License And Permits	106,009	110,068	348,405	425,182	2,171,915	(1,823,510)	16.04%
Grant Revenue	975	74,329	59,809	136,522	-	59,809	0.00%
Charges For Services	322,484	312,100	971,561	885,586	3,751,202	(2,779,641)	25.90%
Fines And Fees	199,159	376,758	807,071	708,095	2,465,427	(1,658,356)	32.74%
Interest Earnings	1,009	432	2,498	1,459	5,000	(2,502)	49.95%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	33,399	19,735	135,370	55,821	275,900	(140,530)	49.06%
Total Revenues	12,469,677	13,342,746	17,228,542	18,154,034	46,753,163	(29,524,622)	36.85%
EXPENDITURES:							
General Government	880,308	820,161	2,715,615	2,197,006	10,997,455	8,281,840	24.69%
Public Safety	2,757,355	2,187,941	7,694,556	6,680,698	27,244,339	19,549,783	28.24%
Public Works	611,735	766,222	1,187,335	1,237,437	4,319,042	3,131,708	27.49%
Community Development	298,188	319,177	877,616	839,465	4,154,914	3,277,299	21.12%
Total Expenditures	4,547,587	4,093,500	12,475,121	10,954,605	46,715,751	34,240,629	26.70%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	7,922,090	9,249,246	4,753,421	7,199,429	37,413		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	275,870	(275,870)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0.00%
Operating Transfers Out	-	(26,821)	(332,133)	(463,040)	(1,123,814)	(1,455,947)	29.55%
Total Other Financing Sources (Uses)	-	(26,821)	(332,133)	(463,040)	(37,413)	(2,542,349)	29.55%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	7,922,090	9,222,424	4,421,288	6,736,389	(0)		
FUND BALANCE							
BEGINNING	8,519,580	9,170,983	12,020,382	11,657,018	12,020,385		
ENDING	\$ 16,441,670	\$ 18,393,407	\$ 16,441,670	\$ 18,393,407	\$ 12,020,385		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 11,033,040	\$ 11,640,503	12,262,472	\$ 13,388,030	\$ 24,103,364	\$ (11,840,892)	50.87%
Taxes-Prior	5,084	47,928	39,799	94,385	200,000	(160,201)	19.90%
Gas Royalty Income	1,083	3,867	1,322	3,867	-	1,322	0.00%
Franchise Taxes	30	3,827	58,313	10,617	3,870,443.16	(3,812,130)	1.51%
Sales Taxes	755,692	737,716	2,473,980	2,365,166	9,574,913	(7,100,933)	25.84%
Mix Drink Taxes	-	-	44,991	44,551	135,000	(90,009)	33.33%
Delinquent P& I	11,712	15,483	22,952	34,753	200,000	(177,048)	11.48%
Collection Costs	-	-	-	-	-	-	0.00%
Total Taxes	11,806,641	12,449,324	14,903,829	15,941,369	38,083,720	(23,179,891)	39.13%
LICENSE & PERMITS							
Building Permits	84,959	75,980	255,827	309,141	1,967,555	(1,711,728)	13.00%
Other Lic/Permits	21,050	34,089	92,578	116,041	204,360	(111,782)	45.30%
Total License & Permits	106,009	110,068	348,405	425,182	2,171,915	(1,823,510)	16.04%
GRANT REVENUE	975	74,329	59,809	136,522	-	59,809	0.00%
CHARGES FOR SERVICES							
Sanitation	204,875	225,815	638,103	627,729	2,691,202	(2,053,099)	23.71%
Ambulance Services	113,340	82,167	306,083	250,671	1,000,000	(693,917)	30.61%
Fines & Fees-Engineering	4,269	4,118	27,375	7,186	60,000	(32,625)	45.62%
Total Charges For Services	322,484	312,100	971,561	885,586	3,751,202	(2,779,641)	25.90%
FINES & FEES							
Fines & Fees-Court	89,634	118,294	258,069	355,941	1,766,627	(1,508,558)	14.61%
Fines & Fees-Other	109,526	258,464	549,002	352,154	698,800	(149,798)	78.56%
Total Fines & Fees	199,159	376,758	807,071	708,095	2,465,427	(1,658,356)	32.74%
INTEREST EARNINGS	1,009	432	2,498	1,459	5,000	(2,502)	49.95%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	360	900	2,040	2,040	6,000	(3,960)	34.00%
Mowing	395	700	2,665	1,730	-	2,665	0.00%
Sale Of Property	5,597	-	10,046	655	2,120	7,926	473.85%
Zoning Fees	4,100	-	19,295	10,800	11,920	7,375	161.87%
Plat Fees	11,325	450	26,335	450	12,500	13,835	210.68%
Miscellaneous	11,622	17,685	74,989	40,146	243,360	(168,371)	30.81%
Total Miscellaneous	33,399	19,735	135,370	55,821	275,900	(140,530)	49.06%
Total Revenues	\$ 12,469,677	13,342,746	17,228,542	\$ 18,154,034	\$ 46,753,163	\$ (29,524,621)	36.85%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
<u>GENERAL GOVERNMENT</u>							
Non-departmental	\$ 1,160	\$ 3,679	7,244	\$ 10,968	\$ -	\$ (7,244)	0.00%
City Council	6,479	9,778	22,858	20,432	124,736	101,878	18.32%
Administration	85,565	66,000	280,811	229,675	756,426	475,615	37.12%
City Secretary	25,946	28,547	193,653	92,006	347,053	153,400	55.80%
Legal	9,526	41,197	48,786	121,742	557,235	508,449	8.76%
Human Resources	56,807	52,546	166,029	140,469	629,815	463,786	26.36%
Building Maintenance	103,023	86,433	277,763	229,528	1,086,639	808,876	25.56%
Finance	36,584	36,351	116,743	107,483	509,398	392,655	22.92%
Accounting	46,581	25,484	96,006	70,392	457,072	361,067	21.00%
Purchasing	7,430	7,196	27,492	21,225	84,532	57,041	32.52%
Tax Collection	5,831	4,974	208,331	4,974	273,800	65,469	76.09%
Sanitation	184,464	181,647	368,776	361,755	2,208,000	1,839,224	16.70%
Information Technology	58,804	51,681	162,131	142,386	821,792	659,661	19.73%
Budget	7,556	7,046	21,266	19,858	87,143	65,877	24.40%
Planning Administration	89,165	73,993	262,904	205,269	990,481	727,578	26.54%
Planning	-	-	-	630	-	-	0.00%
Planning/Zoning Comm	2,009	82	4,445	528	13,441	8,996	33.07%
Engineering	32,863	40,897	96,198	108,764	418,760	322,562	22.97%
Board of Adjustments	216	0	298	51	3,135	2,837	9.51%
Historic Landmark	1,209	10	1,309	192	4,563	3,254	28.68%
Development Services	119,091	102,620	352,572	308,677	1,623,433	1,270,861	21.72%
Total	880,308	820,161	2,715,615	2,197,006	10,997,455	8,281,840	24.69%
<u>PUBLIC SAFETY</u>							
Public Safety Administration	55,233	60,134	178,024	169,991	656,339	478,315	27.12%
Police Administration	134,593	115,531	526,619	506,225	1,455,852	929,233	36.17%
Communications	446,701	141,212	811,956	456,354	2,622,232	1,810,277	30.96%
Patrol	510,253	451,822	1,569,952	1,376,616	6,045,542	4,475,590	25.97%
CID And Narcotics	244,598	227,672	661,378	634,772	2,609,759	1,948,381	25.34%
Crime Prevention	-	-	-	500	-	-	0.00%
K-9 Unit	20,372	18,258	58,983	58,169	242,057	183,074	24.37%
COPS	18,857	19,738	45,585	58,299	164,419	118,834	27.73%
Municipal Court	50,400	46,888	171,017	160,835	638,170	467,152	26.80%
Training	22,369	37,500	30,238	37,510	158,252	128,014	19.11%
Animal Control	55,925	46,194	163,160	137,616	640,516	477,356	25.47%
CVE Traffic Enforcement	29,506	21,935	82,749	61,617	277,025	194,277	29.87%
Traffic Enforcement	45,687	40,858	113,770	115,285	444,280	330,510	25.61%
Park Patrol	10,903	15,588	44,865	34,317	-	(44,865)	0.00%
Police Grant Expenditures	18,792	14,153	40,231	61,364	-	(40,231)	0.00%
Fire Administration	75,122	82,238	210,169	202,812	887,355	677,187	23.68%
Fire Prevention	55,061	54,207	186,208	171,003	721,605	535,397	25.80%
Emergency Management	31,866	1,916	76,253	20,866	187,649	111,396	40.64%
Fire Operations	931,117	792,094	2,723,399	2,416,549	9,493,286	6,769,887	28.69%
Total	2,757,355	2,187,941	7,694,556	6,680,698	27,244,339	19,549,783	28.24%
<u>PUBLIC WORKS</u>							
Street Maintenance	514,512	691,061	957,843	1,001,911	3,189,159	2,231,316	30.03%
Traffic Control	97,224	75,161	229,492	235,527	1,129,884	900,392	20.31%
Total	611,735	766,222	1,187,335	1,237,437	4,319,042	3,131,708	27.49%

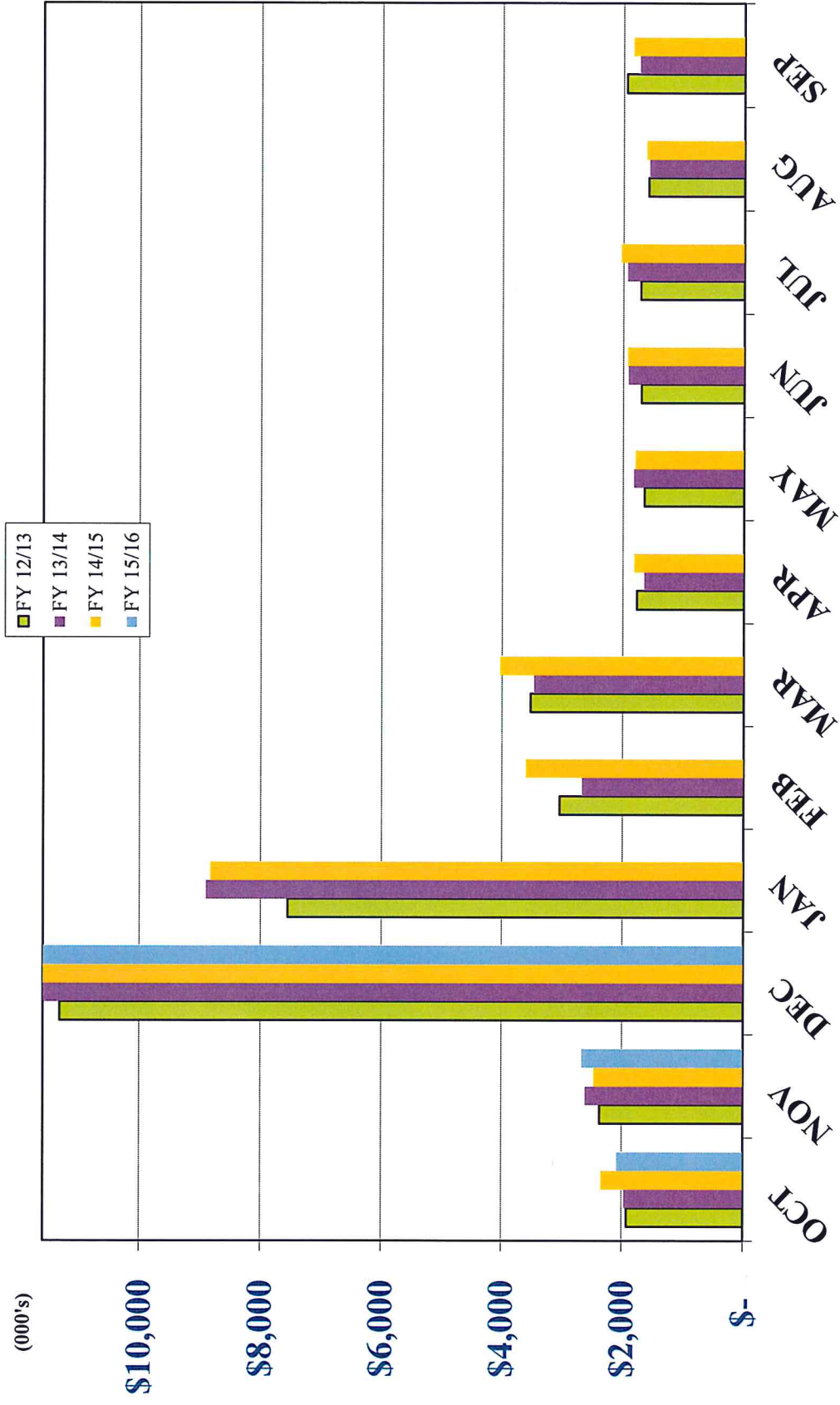
City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 POSITIVE (NEGATIVE) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	149,430	167,280	457,971	431,087	2,214,703	1,756,731	20.68%
Communications & Marketing	25,218	46,782	71,305	99,280	332,753	261,448	21.43%
Family Counseling	3,527	752	27,841	4,310	-	(27,841)	0.00%
Senior Citizens	22,575	20,290	63,582	67,561	268,834	205,252	23.65%
Cultural Services	26,795	22,154	52,354	56,889	268,625	216,272	19.49%
Library	70,642	61,919	204,563	180,338	1,070,000	865,437	19.12%
Total	298,188	319,177	877,616	839,465	4,154,914	3,277,299	21.12%
TOTAL EXPENDITURES	\$ 4,547,587	\$ 4,093,500	12,475,121	\$ 10,954,605	\$ 46,715,751	\$ 34,240,629	26.70%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	7,922,090	9,249,246	4,753,421	7,199,429	37,413		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	275,870	(275,870)	0.00%
Total Other Financing Sources	-	-	-	-	1,086,402	(1,086,402)	0.00%
TRANSFERS OUT							
Land	-	2,991	-	69,198	-	-	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment	-	23,830	-	23,830	-	-	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	-	332,133	370,013	(420,158)	(88,026)	-79.05%
Economic Incentives	-	-	-	-	(290,460)	(290,460)	0.00%
Reserve/Contingency	-	-	-	-	(413,196)	(413,196)	0.00%
Total Other Financing Uses	-	26,821	332,133	463,040	(1,123,814)	(791,682)	-29.55%
Total Other Financing Sources (Uses)	-	(26,821)	(332,133)	(463,040)	(37,413)	(1,878,083)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	7,922,090	9,222,425	4,421,288	6,736,389	(0)		
UNRESERVED FUND BALANCE BEGINNING	8,519,580	9,170,982	12,020,382	11,657,018	12,020,385		
ENDING	\$ 16,441,670	18,393,407	16,441,670	\$ 18,393,407	\$ 12,020,385		

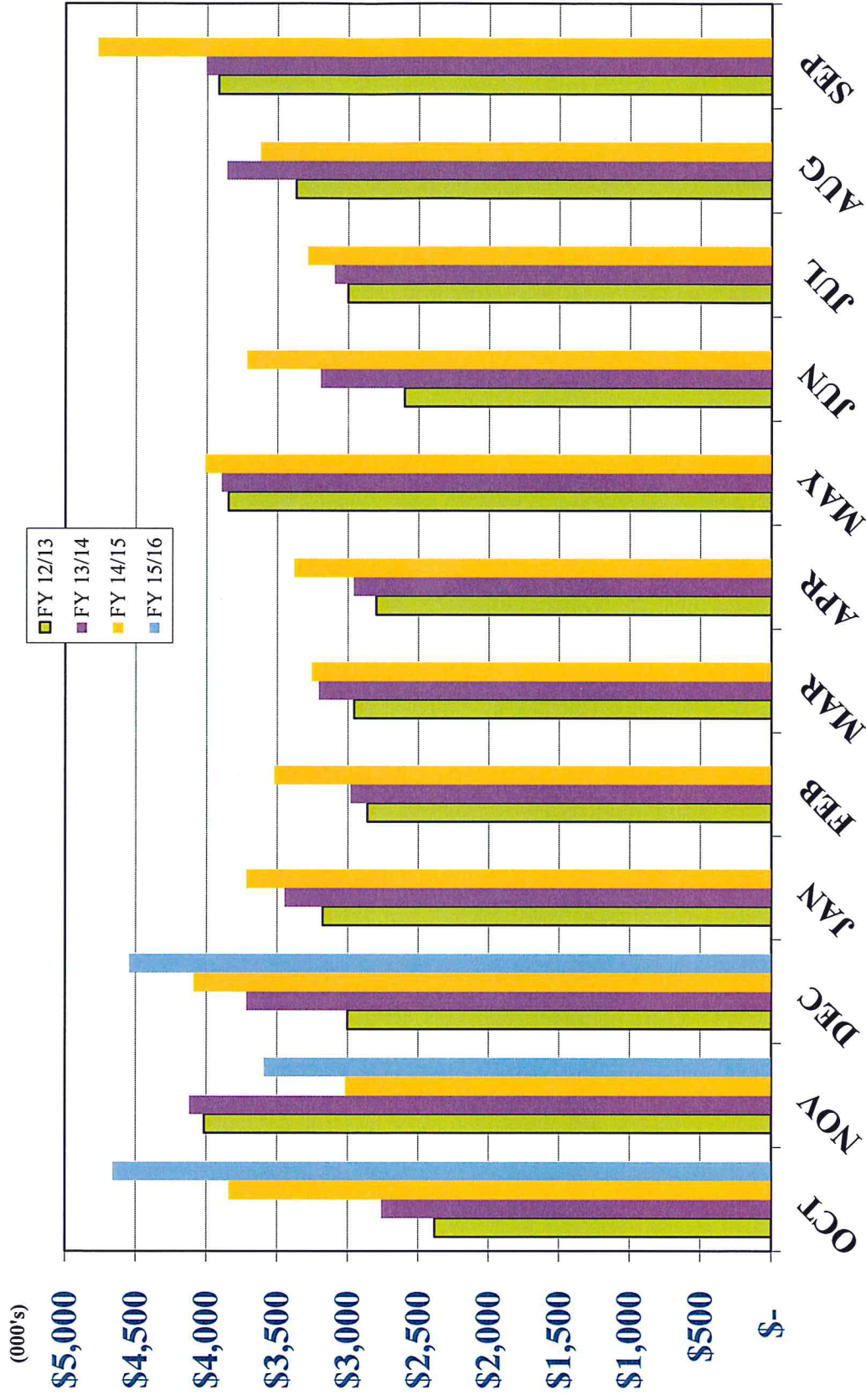
CITY OF MANFIELD

General Fund - Total Revenues



CITY OF MANFIELD

General Fund - Total Expenditures

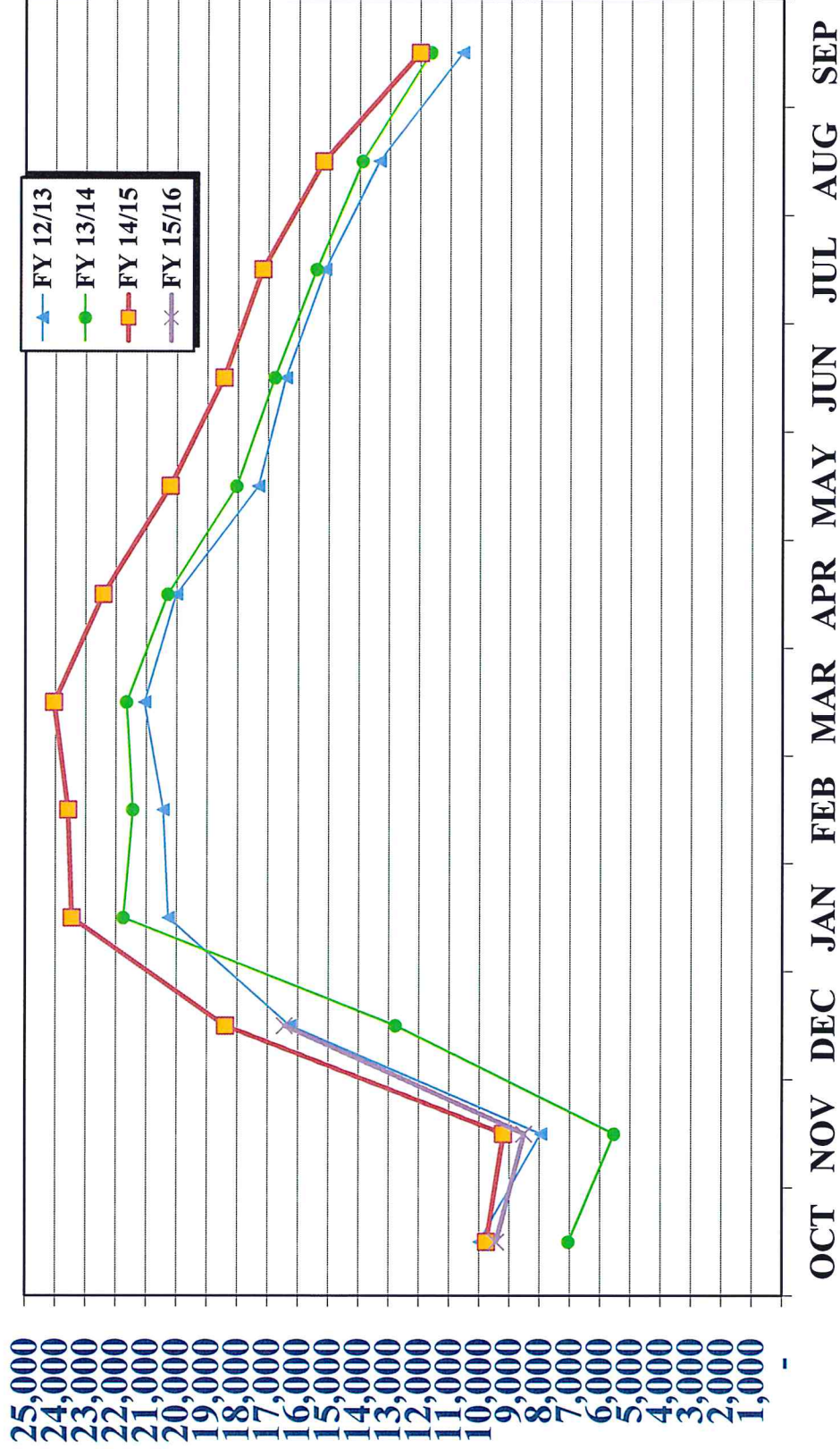




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 5,746,359	\$ 7,988,783
Due From Other Funds	11,089	7,327
Total Assets	<u>\$ 5,757,448</u>	<u>\$ 7,996,110</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 1,157,110	\$ 1,252,171
Retainage Payable	-	-
Total Liabilities	<u>1,157,110</u>	<u>1,252,171</u>
FUND BALANCES:		
Fund Balance	6,233,559	6,743,206
Excess Revenues Over Expenditures	<u>(2,018,415)</u>	<u>733</u>
Total Fund Balances	<u>4,215,144</u>	<u>6,743,939</u>
Total Liabilities And Fund Balances	<u>\$ 5,372,254</u>	<u>\$ 7,996,110</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	222	302	561	833
Total Revenues	222	302	561	833
<u>EXPENDITURES:</u>				
General Government	572,090	100	2,018,976	100
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	572,090	100	2,018,976	100
Excess Of Revenues Over (Under) Expenditures	(571,868)	202	(2,018,415)	733
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(571,868)	202	(2,018,415)	733
FUND BALANCE, BEGINNING	4,787,012	6,743,737	6,233,559	6,743,206
FUND BALANCE, ENDING	\$ 4,215,144	\$ 6,743,939	\$ 4,215,144	\$ 6,743,939

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 7,318	\$ 3,538
Construction in Progress	-	-
Total Assets	<u>\$ 7,318</u>	<u>\$ 3,538</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	7,318	3,538
Excess Revenues Over Expenditures	-	-
Total Fund Balances	<u>7,318</u>	<u>3,538</u>
Total Liabilities And Fund Balances	<u>\$ 7,318</u>	<u>\$ 3,538</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, BEGINNING	7,318	3,538	7,318	3,538
FUND BALANCE, ENDING	\$ 7,318	\$ 3,538	\$ 7,318	\$ 3,538

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 125,041	\$ 474,907
Inventory	61,228	61,228
Total Assets	<u>\$ 186,268</u>	<u>\$ 536,135</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	4,216	6,419
Total Liabilities	<u>4,216</u>	<u>6,419</u>
FUND BALANCES:		
Fund Balance	197,662	582,400
Excess Revenues Over Expenditures	(15,609)	(52,684)
Total Fund Balances	<u>182,053</u>	<u>529,716</u>
Total Liabilities And Fund Balances	<u>\$ 186,268</u>	<u>\$ 536,135</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	10	19	29	55
Total Revenues	10	19	29	55
<u>EXPENDITURES:</u>				
Administrative Services	4,640	14,575	15,396	44,830
Contractual Services	112	6,463	242	7,909
Other Equipment	-	-	-	-
Total Expenditures	4,752	21,038	15,639	52,739
Excess Of Revenues Over (Under) Expenditures	(4,742)	(21,020)	(15,609)	(52,684)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,742)	(21,020)	(15,609)	(52,684)
FUND BALANCE, BEGINNING	186,795	550,736	197,662	582,400
FUND BALANCE, ENDING	\$ 182,053	\$ 529,716	\$ 182,053	\$ 529,716

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 1,088,691	\$ 793,126
Accounts Receivable	-	-
Total Assets	<u>\$ 1,088,691</u>	<u>\$ 793,126</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 6,996	\$ 4,619
Total Liabilities	<u>6,996</u>	<u>4,619</u>
FUND BALANCES:		
Fund Balance	1,143,476	817,845
Excess Revenues Over Expenditures	<u>(61,781)</u>	<u>(29,338)</u>
Total Fund Balances	<u>1,081,694</u>	<u>788,507</u>
Total Liabilities And Fund Balances	<u>\$ 1,088,691</u>	<u>\$ 793,126</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ -	\$ 10,000	\$ 5,000	\$ 15,000	\$ 641,425	\$ (636,425)	0.78%
Miscellaneous Income	87	-	140	-	0	140	0.00%
Total Revenues	87	10,000	5,140	15,000	641,425	(636,285)	0.80%
EXPENDITURES:							
Mansfield Historical Society	1,640	595	4,856	3,862	30,000	(25,144)	16.19%
Kiwanis Club of Mansfield	-	-	-	-	-	-	0.00%
Mansfield Rotary Club	-	-	-	-	33,000	(33,000)	0.00%
Texas 76ers Pro Event	-	-	-	-	25,000	(25,000)	0.00%
Rockin 4th of July	-	-	-	-	-	-	0.00%
Discover Historic Mansfield	-	-	-	-	5,000	(5,000)	0.00%
Mansfield Tourism	19,448	11,506	46,218	40,476	323,000	(276,782)	14.31%
Sunrise Rotary	319	-	319	-	21,000	(20,681)	1.52%
Pickled Mansfield Society	-	-	-	-	30,000	(30,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield 125/Wurst Fest	-	-	-	-	-	-	0.00%
Farr Best Theater - Christmas Performances	-	-	-	-	-	-	0.00%
Farr Best Theater - Winter/Spring Performances	-	-	-	-	-	-	0.00%
Projects	15,528	-	15,528	-	174,425	(158,897)	8.90%
Total Expenditures	36,934	12,100	66,921	44,338	641,425	(574,504)	10.43%
Excess Of Revenues Over (Under) Expenditures	(36,847)	(2,100)	(61,781)	(29,338)			
FUND BALANCE, BEGINNING	1,118,541	790,608	1,143,475	817,845			
FUND BALANCE, ENDING	\$ 1,081,694	\$ 788,507	\$ 1,081,694	\$ 788,507			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Three Months Ended December 31, 2015 and 2014 (Unaudited)

	Budgeted Request	FY16 Amount To Date	Available Budget	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 641,425	\$ 5,000	\$ 636,425	0.78%
Interest Income	-	140	(140)	-
Total Revenues	641,425	5,140	636,285	0.80%
EXPENDITURES:				
Mansfield Historical Society	30,000	4,856	25,144	16.19%
Mansfield Rotary Club	33,000	-	33,000	0.00%
Texas 76ers Pro Event	25,000	-	25,000	0.00%
Discover Historic Mansfield - Painted Pianos	1,500	-	1,500	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	3,500	-	3,500	0.00%
Mansfield Tourism	323,000	46,218	276,782	14.31%
Sunrise Rotary	21,000	319	20,681	1.52%
Pickled Mansfield Society	30,000	-	30,000	0.00%
Miscellaneous	-	15,528	(15,528)	0.00%
Total Expenditures	467,000	66,921	400,079	14.33%
Budgeted Reserve	174,425	(61,781)	236,206	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2016	1,150,472
Plus: FY2016 Cash Collections	5,140
Less: FY2016 Cash Expenditures	(66,921)
Cash Balance as of December 31, 2015	1,088,691
Remaining Hotel/Motel Occupancy Funds to Collect	636,285
Remaining Hotel/Motel Occupancy Funds to Expend	(400,079)
Projected Cash Balance at September 30, 2016	1,324,897

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
December 31, 2015 and 2014 (Unaudited)

<u>ASSETS:</u>	<u>2016</u>	<u>2015</u>
Cash And Investments	\$ 10,455,591	\$ 9,152,542
Receivables:		
Accounts	739,877	725,595
Prepays	-	-
Total Assets	<u>\$ 11,195,467</u>	<u>\$ 9,878,137</u>
<u>LIABILITIES & FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 314,458	\$ 373,947
Retainage Payable	45,206	-
Other Liabilities	69,301	67,980
Deferred Revenue	321,966	64,933
Total Liabilities	<u>750,932</u>	<u>506,860</u>
<u>FUND BALANCES:</u>		
Fund Balance	10,318,102	8,928,248
Excess Revenues Over (Under)		
Expenditures	126,434	443,029
Total Fund Balances	<u>10,444,536</u>	<u>9,371,277</u>
Total Liabilities And Fund Balances	<u>\$ 11,195,467</u>	<u>\$ 9,878,137</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 274,046	\$ 265,668	\$ 925,589	\$ 873,012	\$ 3,253,269	\$ (2,327,680)	28.45%
Contributions	8,373	-	9,383	-	-	9,383	0.00%
Interest Earnings	982	292	2,356	842	3,000	(644)	78.52%
Other Income	42,317	935	42,317	935	102,644	(60,327)	41.23%
MAC Revenue	39,571	32,137	118,518	111,180	337,356	(218,838)	35.13%
Lease Royalties	-	49,573	-	62,390	831,024	-	0.00%
Park Land Dedication Revenue	30,750	84,000	120,000	104,250	-	120,000	0.00%
Total Revenues	396,040	432,605	1,218,163	1,152,609	4,527,293	(2,478,106)	26.91%
EXPENDITURES:							
Administration	80,865	88,405	499,216	326,684	1,002,885	(503,668)	49.78%
Athletic Complex	27,658	31,721	75,124	77,319	357,350	(282,226)	21.02%
Rose Park	18,111	28,842	72,286	73,807	386,573	(314,287)	18.70%
Oliver Nature Park	36,841	26,743	99,898	80,609	673,100	(573,202)	14.84%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	64,346	44,030	157,983	143,610	777,638	(619,655)	20.32%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	18,068	-	18,068	-	1,315,746	(1,297,679)	1.37%
Quadrant 4	129,675	-	162,375	-	-	162,375	0.00%
Non-Departmental	-	(2,991)	6,778	(0)	-	6,778	0.00%
Total Expenditures	375,564	216,750	1,091,728	702,029	4,513,293	(3,421,565)	24.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	20,476	215,855	126,434	450,580	14,000	943,458	903.10%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	-	-	-	(7,551)	(14,000)	14,000	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	-	(7,551)	(14,000)	14,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	20,476	215,855	126,434	443,029			
FUND BALANCE, BEGINNING	10,424,060	9,155,422	10,318,102	8,928,249			
FUND BALANCE, ENDING	\$ 10,444,536	\$ 9,371,277	\$ 10,444,536	\$ 9,371,277			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
December 31, 2015 and 2014 (Unaudited)

	2015	2014
<u>ASSETS</u>		
Cash And Investments	\$ 6,708,445	\$ 5,994,904
Accounts Receivable	376,730	368,101
Restricted Assets:		
Cash and Investments, Projects	602,636	158,725
Fixed Assets (net of accumulated depreciation)	6,999,898	16,005,412
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 14,687,709</u>	<u>\$ 22,527,142</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 1,540	\$ 566
Accrued Liabilities	63,403	62,244
Retainage Payable	7,814	414,407
Bonds Payable	10,365,000	11,030,000
Unamortized Discounts on Bonds	(81,700)	(104,684)
Unamortized Premiums	167,779	19,076
Deferred Amount on Refunding	231,505	-
Contract Commitments	3,824,391 *	3,824,391
Total Liabilities	<u>14,579,732</u>	<u>15,246,000</u>
NET ASSETS:		
Restricted	602,636	158,725
Unassigned	(494,658)	7,122,417
Total Net Assets	<u>107,978</u>	<u>7,281,142</u>
Total Liabilities & Net Assets	<u>\$ 14,687,709</u>	<u>\$ 22,527,142</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, TexasMansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Two Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 377,846	\$ 368,858	\$ 1,236,990	\$ 1,182,583
Gas Royalties	-	62	-	1,090
Miscellaneous	1,423	-	3,969	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	379,270	368,920	1,240,959	1,183,673
OPERATING EXPENDITURES:				
Administration	71,030	47,714	211,330	150,948
Promotions	1,407	4,504	23,768	24,641
Retention	-	82	7,366	9,813
Development Plan	-	-	1,797	719
Projects	663,776	884,412	894,391	1,649,605
Depreciation	259 *	259 *	769 *	769
Total Operating Expenditures	736,473	936,972	1,139,423	1,836,494
OPERATING INCOME	(357,203)	(568,052)	101,535	(652,821)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	734	216	1,686	619
Sale of Property	-	-	-	-
Amortization	(1,774)	-	(1,774)	-
Interest and fiscal charges	-	(8,510)	-	(8,510)
Total Nonoperating Revenue	(1,040)	(8,294)	(88)	(7,891)
INCOME BEFORE OPERATING TRANSFERS	(358,244)	(576,346)	101,447	(660,712)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	(13,708)
CHANGE IN NET ASSETS	(358,244)	(576,346)	101,447	(674,420)
NET ASSETS, BEGINNING	466,222	7,857,488	3,830,922	11,779,953
NET ASSETS, PROJECTS	- **	-	(3,824,391) **	(3,824,391)
NET ASSETS, ENDING	\$ 107,978	\$ 7,281,142	\$ 107,978	\$ 7,281,142

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 7,054,702	\$ 7,697,557
Receivables:		
Current Year Taxes	5,256,311	4,989,633
Delinquent Taxes (Net of Allowance of \$312,452)	-	-
Total Assets	<u>\$ 12,311,013</u>	<u>\$ 12,687,190</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 655	\$ -
Deferred Revenue	<u>5,256,311</u>	<u>4,989,633</u>
Total Liabilities	<u>5,256,965</u>	<u>4,989,633</u>
 FUND BALANCES:		
Fund Balance	726,099	855,768
Excess Revenues Over Expenditures	<u>6,327,949</u>	<u>6,841,789</u>
Total Fund Balances	<u>7,054,048</u>	<u>7,697,557</u>
 Total Liabilities And Fund Balances	<u>\$ 12,311,013</u>	<u>\$ 12,687,190</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ORIGINAL BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 5,697,673	\$ 5,941,518	\$ 6,357,305	\$ 6,860,763	\$ 12,826,072	\$ (6,468,767)	49.57%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	74	9	191	26	-	191	0.00%
Total Revenues	5,697,747	5,941,527	6,357,496	6,860,789	12,826,072	(6,468,576)	49.57%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	-	7,965,000	(7,965,000)	0.00%
Interest	-	-	-	-	3,970,833	(3,970,833)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	29,548	19,000	29,548	19,000	-	29,548	0.00%
Fiscal Charges	-	-	-	-	890,239	(890,239)	0.00%
Total Expenditures	29,548	19,000	29,548	19,000	12,826,072	(12,796,525)	0.23%
Excess Of Revenues Over (Under) Expenditures	5,668,200	5,922,527	6,327,949	6,841,789			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	5,668,200	5,922,527	6,327,949	6,841,789			
FUND BALANCE, BEGINNING	1,385,848	1,775,030	726,099	855,768			
FUND BALANCE, ENDING	\$ 7,054,048	\$ 7,697,557	\$ 7,054,048	\$ 7,697,557			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 502,398	\$ 516,951
Total Assets	<u>\$ 502,398</u>	<u>\$ 516,951</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	207,809	207,380
Excess Revenues Over (Under) Expenditures	<u>294,588</u>	<u>309,571</u>
Total Fund Balances	<u>502,398</u>	<u>516,951</u>
Total Liabilities And Fund Balances	<u>\$ 502,398</u>	<u>\$ 516,951</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks

Facilities Development Corporation Debt Service - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 103,800	\$ 103,190	\$ 311,401	\$ 309,571	\$ 1,242,104	\$ (930,703)	25.07%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	103,800	103,190	311,401	309,571	1,242,104	(930,703)	25.07%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	835,000	(835,000)	0.00%
Interest And Fiscal Charges	16,813	-	16,813	-	407,104	(390,292)	4.13%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	16,813	-	16,813	-	1,242,104	(1,225,292)	1.35%
Excess Of Revenues Over (Under) Expenditures	86,988	103,190	294,588	309,571			
FUND BALANCE, BEGINNING	415,410	413,761	207,809	207,380			
FUND BALANCE, ENDING	\$ 502,398	\$ 516,951	\$ 502,398	\$ 516,951			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 14,518,156	\$ 10,256,791
Projects In Process		
Current Year	1,928,577	261,503
Prior Year	7,105,948	12,587,193
Total Assets	<u>\$ 23,552,681</u>	<u>\$ 23,105,487</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,881
Deposits	351,349	926,349
Retainage Payable	211,167	274,620
Other Liabilities	20,422	17,412
Total Liabilities	<u>729,720</u>	<u>1,365,262</u>
<u>FUND BALANCES:</u>		
Fund Balance	22,671,408	21,468,431
Excess Revenues Over (Under)		
Expenditures	151,553	271,794
Total Fund Balance	<u>22,822,961</u>	<u>21,740,225</u>
Total Liabilities And Fund Balance	<u>\$ 23,552,681</u>	<u>\$ 23,105,487</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ 10,000
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	66,182	141,608	297,412	383,152
Interest Income	2,210	509	5,487	1,263
Total Revenues	68,392	142,117	302,899	394,415
EXPENDITURES:				
Administrative	57,080	41,625	151,346	122,622
Street Improvements	-	-	-	-
Total Expenditures	57,080	41,625	151,346	122,622
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	11,312	100,492	151,553	271,793
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,312	100,492	151,553	271,793
FUND BALANCE, BEGINNING	22,811,650	21,639,733	22,671,408	21,468,431
FUND BALANCE, ENDING	\$ 22,822,961	\$ 21,740,225	\$ 22,822,961	\$ 21,740,225

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 290,376	\$ 2,080,835
Construction in Progress		-
Total Assets	<u>\$ 290,376</u>	<u>\$ 2,080,835</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable		\$ 1,652
Due to Other Funds		
Retainage Payable	<u>\$ 90,341</u>	<u>89,649</u>
Total Liabilities	<u>90,341</u>	<u>91,301</u>
 FUND BALANCE:	327,392	3,035,174
Excess Revenues Over (Under)		
Expenditures	<u>(127,357)</u>	<u>(1,045,640)</u>
Total Fund Balance	<u>200,035</u>	<u>1,989,534</u>
Total Liabilities And Fund Balance	<u>\$ 290,376</u>	<u>\$ 2,080,835</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Interest Income	\$ 60	\$ 73	\$ 150	\$ 188
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	60	73	150	188
EXPENDITURES:				
Administration	-	-	-	-
Police	-	-	-	-
Fire Station	-	4,575	-	8,529
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	98,690	2,710	101,866	2,710
Tactical Training Range	-	-	9,356	-
Dispatch Expansion	-	99,864	16,284	1,034,589
Total Expenditures	98,690	107,149	127,506	1,045,828
Excess Revenues Over (Under) Expenditures	(98,630)	(107,076)	(127,357)	(1,045,640)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(98,630)	(107,076)	(127,357)	(1,045,640)
FUND BALANCE, BEGINNING	298,666	2,096,610	327,392	3,035,174
FUND BALANCE, ENDING	\$ 200,035	\$ 1,989,534	\$ 200,035	\$ 1,989,534

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,433,357	\$ 17,746
Total Assets	<u>\$ 1,433,357</u>	<u>\$ 17,746</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>9,673</u>	<u>-</u>
Total Liabilities	<u>\$ 9,673</u>	<u>\$ -</u>
 FUND BALANCE:	1,512,401	1,222,776
Excess Revenues Over Expenditures	<u>(88,717)</u>	<u>(1,205,030)</u>
Total Fund Balance	<u>1,423,684</u>	<u>17,746</u>
 Total Liabilities And Fund Balance	<u>\$ 1,433,357</u>	<u>\$ 17,746</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	604	-	8,559	-
Interest Income	87	0	87	18
Total Revenues	691	0	8,646	18
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	50,750	-	50,750	-
Fire	-	68,322	-	1,205,048
Police Department	-	-	46,614	-
Total Expenditures	50,750	68,322	97,364	1,205,048
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,059)	(68,322)	(88,717)	(1,205,030)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(50,059)	(68,322)	(88,717)	(1,205,030)
FUND BALANCE, BEGINNING	1,473,743	86,068	1,512,401	1,222,776
FUND BALANCE, ENDING	\$ 1,423,684	\$ 17,746	\$ 1,423,684	\$ 17,746

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 14,112
Total Assets	<u>\$ -</u>	<u>\$ 14,112</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,069,782	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,069,782</u>	<u>-</u>
 FUND BALANCE:	(384,225)	16,212
Excess Revenues Over Expenditures	<u>(685,557)</u>	<u>(2,100)</u>
Total Fund Balance	<u>(1,069,782)</u>	<u>14,112</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ 14,112</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	569,357	-	685,557	-
Oliver Nature Park	-	-	-	2,100
Total Expenditures	569,357	-	685,557	2,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(569,357)	-	(685,557)	(2,100)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	569,357	-	1,069,782	-
Total Other Financing Sources (Uses)	569,357	-	1,069,782	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	384,225	(2,100)
FUND BALANCE, BEGINNING	-	14,112	(384,225)	16,212
FUND BALANCE, ENDING	\$ -	\$ 14,112	\$ -	\$ 14,112

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 17,417,370	\$ 15,361,550
Receivables:		
Accounts (net of allowance of \$853,952)	4,059,382	3,848,479
Inventory	264,330	216,287
Restricted Assets:		
Cash and Investments	12,766,368	17,789,312
Fixed Assets (net of accumulated depreciation)	168,210,361	161,021,020
Deferred Bond Issuance Cost	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 202,717,812</u>	<u>\$ 198,236,648</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 10,556	\$ 71,906
Accrued Liabilities	366,725	328,475
Payable From Restricted Assets:		
Deposits	1,379,506	1,332,425
Bonds Payable-Current		
Accrued Interest	1,111,316	985,300
Accounts Payable	-	-
Accrued Liabilities	20,215	17,001
Retainage Payable	63,723	632,207
From Unrestricted Assets:		
Current	3,695,000	3,695,000
Long-Term, Net	40,995,453	44,848,624
Compensated Absences	366,623	384,191
Total Liabilities	<u>48,009,117</u>	<u>52,295,129</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	131,742,349	125,575,347
Reserved for Debt Service	4,543,928	4,691,360
Unreserved	18,422,419	15,674,810
Total Net Assets	<u>154,708,695</u>	<u>145,941,517</u>
Total Liabilities And Net Assets	<u>\$ 202,717,812</u>	<u>\$ 198,236,646</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,329,306	\$ 1,163,767	\$ 5,372,792	\$ 4,612,050	\$ 17,065,051	\$ (11,692,259)	31.48%
Sewer Service	846,430	770,886	2,833,224	2,555,910	10,739,588	(7,906,365)	26.38%
Water Penalties	58,015	50,047	141,018	153,423	556,502	(415,485)	25.34%
Water Taps	-	-	-	-	21,379	(21,379)	0.00%
Meter Set Fee	3,800	3,800	19,350	14,900	65,624	(46,274)	29.49%
Utility Miscellaneous	1,900	12,145	14,984	30,515	90,000	(75,016)	16.65%
Restore Service Fee	21,303	11,467	38,021	30,138	93,954	(55,933)	40.47%
Sewer Tap	-	-	-	1,270	1,500	(1,500)	0.00%
Water Impact Fees	41,420	83,300	240,260	198,680	700,000	(459,740)	34.32%
Sewer Impact Fees	29,908	54,595	145,874	137,566	400,000	(254,126)	36.47%
Pretreatment Fees	-	-	-	15,539	46,000	(46,000)	0.00%
Other Income	7,868	6,459	59,998	58,499	136,956	(76,957)	43.81%
Contribution	540	-	2,299	-	-	2,299	0.00%
Total Revenues	\$ 2,340,491	\$ 2,156,466	8,867,819	\$ 7,808,490	\$ 29,916,553	\$ (21,048,735)	29.64%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	72,618	42,210	234,765	147,534	907,492	(672,728)	25.87%
Billing And Collection	85,410	65,475	225,470	186,401	981,412	(755,942)	22.97%
Meter Reading/Repairs	53,206	54,678	181,179	179,670	896,530	(715,351)	20.21%
Water Distribution	80,784	77,373	223,046	258,520	896,376	(673,330)	24.88%
Wastewater Collection	944,153	43,629	1,880,918	1,269,300	6,546,041	(4,665,124)	28.73%
Water Treatment	223,734	529,616	1,412,235	1,686,887	7,602,733	(6,190,499)	18.58%
Water Quality	32,422	20,807	88,945	81,651	407,255	(318,310)	21.84%
Laboratory Services	19,639	9,980	53,472	26,113	203,696	(150,225)	26.25%
Water Demand Management	16,320	10,456	48,827	28,006	244,985	(196,158)	19.93%
Depreciation	258,261	239,656	767,053	711,427	-	767,053	0.00%
Total Operating Expenses	1,786,547	1,093,880	5,115,909	4,575,509	18,686,521	(13,570,612)	27.38%
OPERATING INCOME (LOSS)	553,944	1,062,586	3,751,910	3,232,981	11,230,032	(7,478,122)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	-	(9,486)	(231,441)	(32,286)	(473,387)	241,946	48.89%
Interest Revenue	3,305	1,159	7,834	3,609	6,021	1,813	130.10%
Interest And Fiscal Charges	(196,668)	(206,560)	(568,639)	(600,680)	(6,311,729)	5,743,090	9.01%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(193,363)	(214,887)	(792,246)	(629,357)	(6,779,094)	5,986,849	11.69%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	360,581	847,699	2,959,664	2,603,624	4,450,938	(1,491,274)	66.50%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	-	(178,966)	(1,607,675)	1,607,675	0.00%
Net Operating Transfers	-	-	-	(178,966)	(1,607,675)	1,607,675	0.00%
CHANGE IN NET ASSETS	360,581	847,699	2,959,664	2,424,658	2,843,263	116,401	
NET ASSETS BEGINNING	154,348,114	145,093,817	151,749,031	143,516,859	151,749,031	-	
NET ASSETS ENDING	\$ 154,708,695	\$ 145,941,517	154,708,695	\$ 145,941,517	\$ 154,592,294	\$ 116,401	

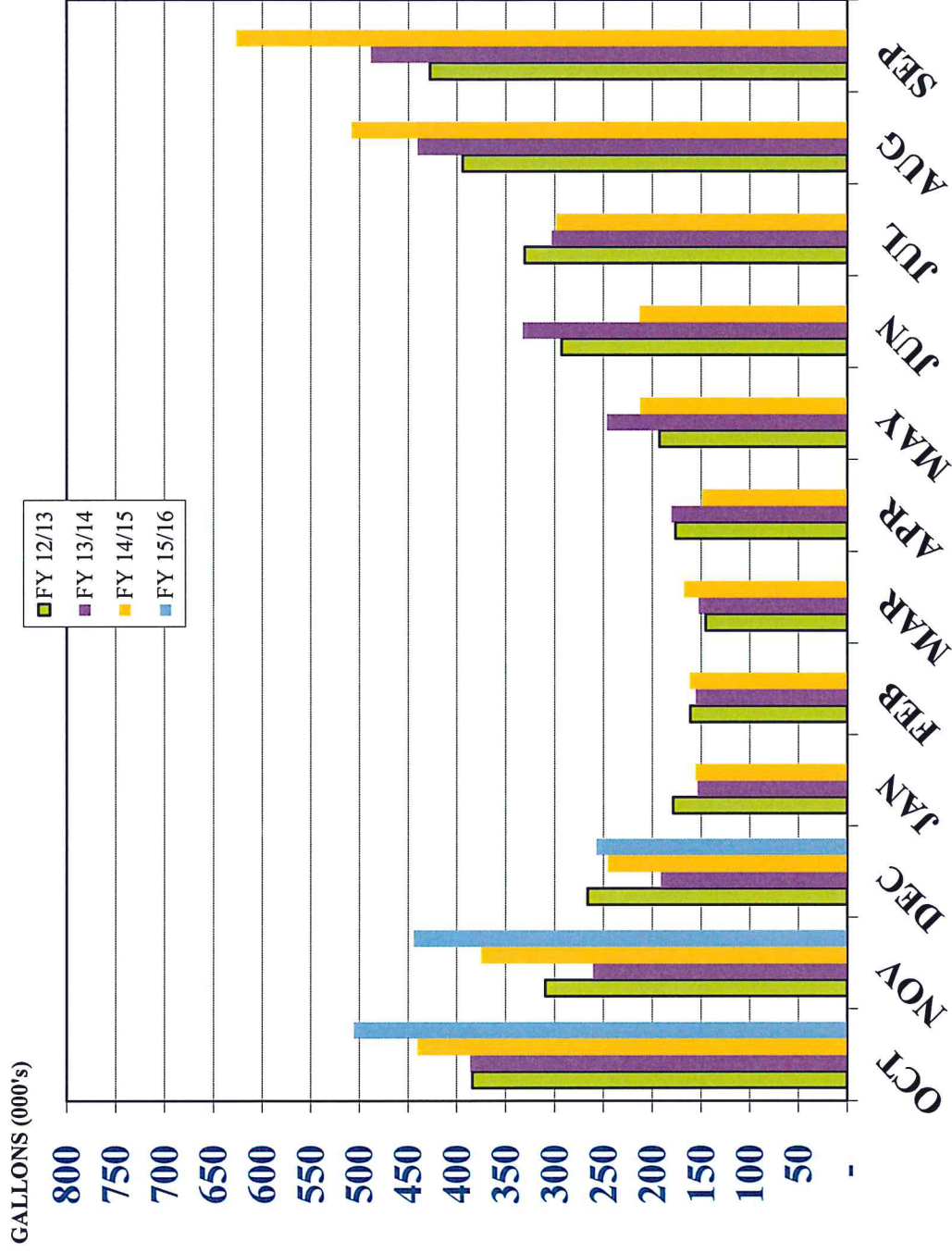
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2014, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2015, the City achieved a 2.13 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2016 the revised bond coverage ratio is projected at 1.85.

CITY OF MANSFIELD

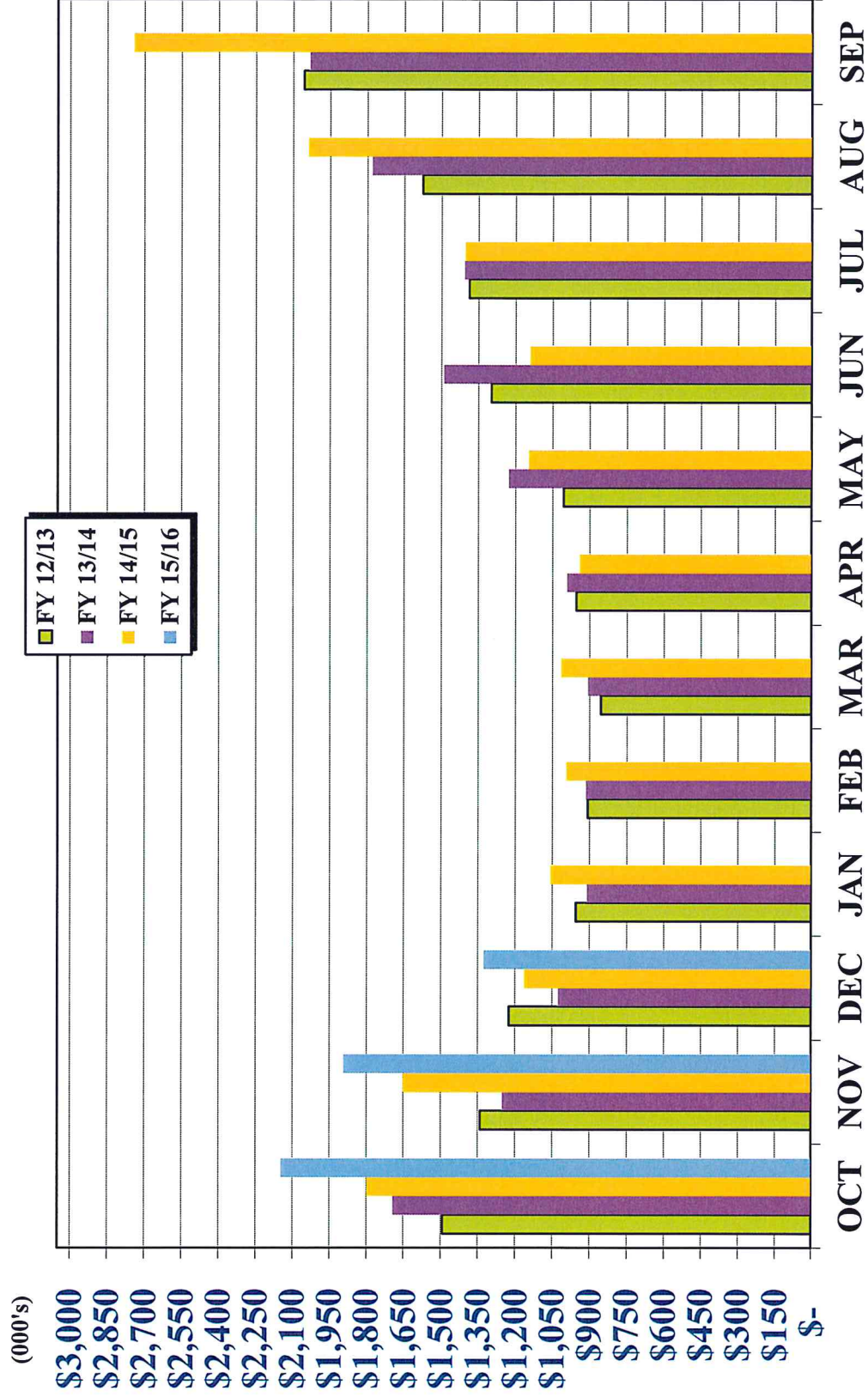
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

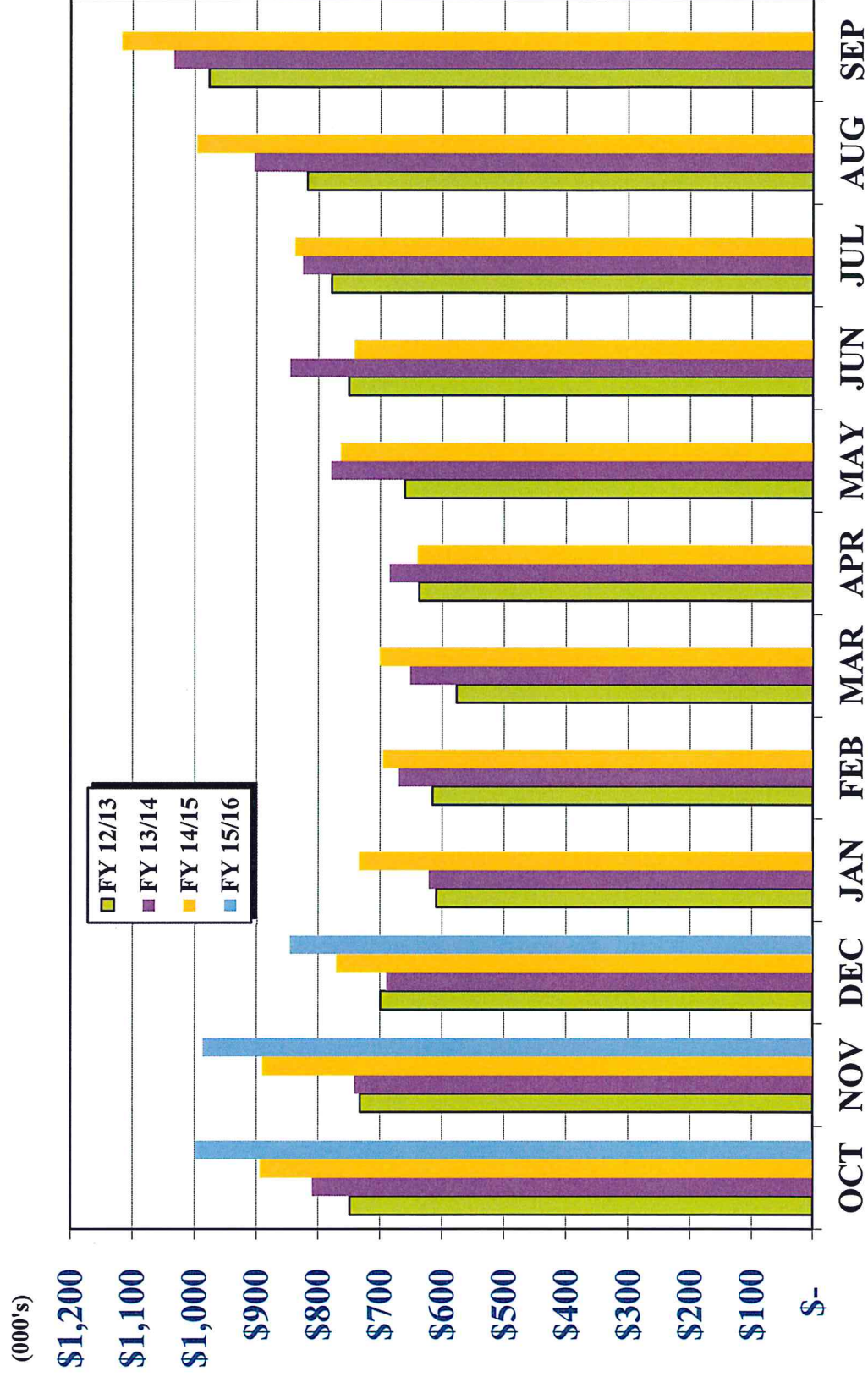




MANFIELD
T E X A S

CITY OF MANFIELD

UTILITY FUND - SEWER SERVICE

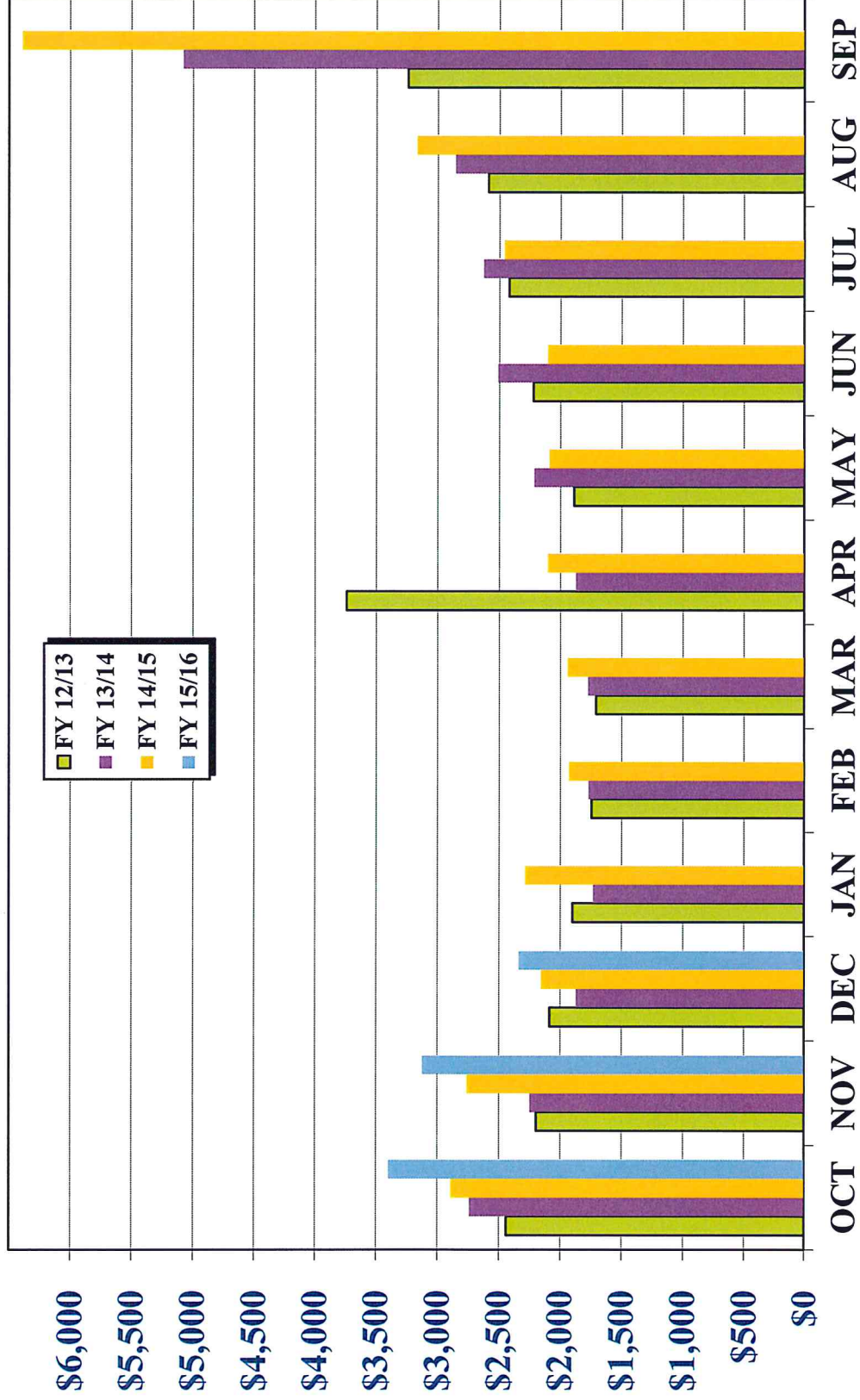




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

(000's)



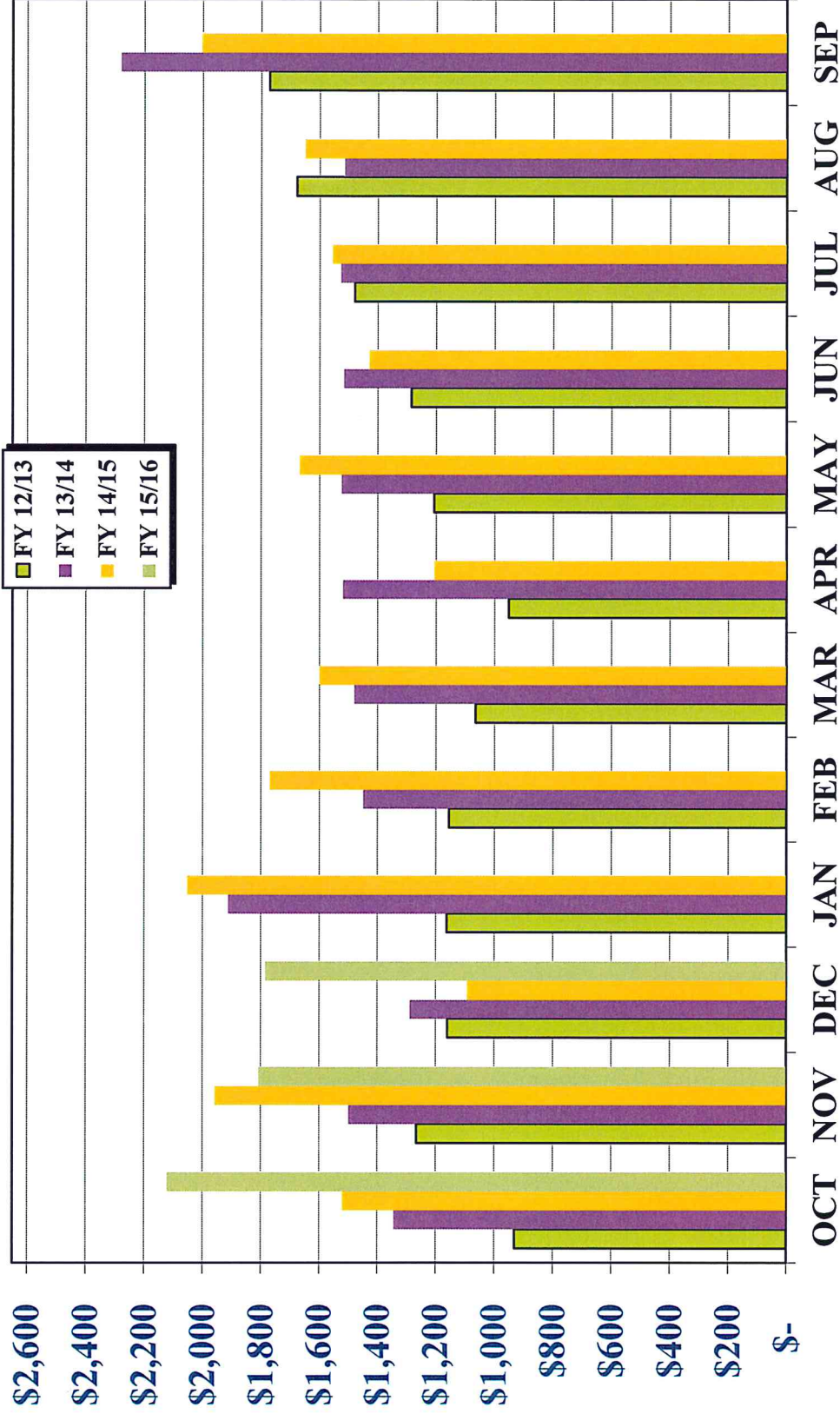


MANFIELD
T E X A S

CITY OF MANFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
December 31, 2015 and 2014 (Unaudited)

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,495,415	\$ -
Receivables:		
Accounts	283,676	1,827,776
Inventory	25,378	22,388
Restricted Assets:		
Cash And Investments	151,178	660,136
Fixed Assets (net of accumulated depreciation)*	6,554,646 *	6,854,605
Deferred Issuance Cost	<u>-</u>	<u>0</u>
 Total Assets	 <u>\$ 8,510,292</u>	 <u>\$ 9,364,905</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
December 31, 2015 and 2014 (Unaudited)

	<u>2015</u>	<u>2014</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,500,637	\$ 1,499,889
Accrued Liabilities	617,355	549,357
Due To General Fund	296,497	-
Payable From Restricted Assets:		
Inmate Trust	33,103	84,520
General Obligation Debt Payable:		
Bonds Payable-Current	30,000	30,000
Accrued Interest	16,270	22,128
Long-Term	610,272	1,135,407
Compensated Absences	<u>532,598</u>	<u>537,658</u>
Total Liabilities	<u>3,636,731</u>	<u>3,858,959</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	6,049,282	6,327,206
Unreserved	<u>(1,175,720)</u>	<u>(821,260)</u>
Total Net Assets	<u>4,873,561</u>	<u>5,505,946</u>
Total Liabilities And Net Assets	<u>\$ 8,510,292</u>	<u>\$ 9,364,905</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE	FY16 ADOPTED BUDGET	FY16 OVER (UNDER) BUDGET	FY16 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 822,232	\$ 736,516	\$ 2,511,201	\$ 2,272,582	\$ 9,465,843	\$ (6,954,642)	26.53%
Salary Reimbursement	3,912	14,553	18,563	39,295	70,000	(51,437)	26.52%
Miscellaneous	-	-	-	-	-	-	0.00%
Transportation	165	1,420	1,052	4,873	15,000	(13,948)	7.01%
Commissary Sales	21,875	19,318	75,680	71,364	255,534	(179,853)	29.62%
Telephone Commission	19,577	17,186	40,094	34,183	175,000	(134,906)	22.91%
Total Operating Revenues	867,760	788,994	2,646,590	2,422,298	9,981,377	(7,334,787)	26.52%
OPERATING EXPENSES:							
Administration	25,716	20,711	76,767	66,387	294,420	(217,654)	26.07%
Operations	640,359	605,924	1,954,451	1,980,703	7,712,784	(5,758,333)	25.34%
Support	92,043	81,595	240,380	182,179	1,041,045	(800,666)	23.09%
Food Service	53,165	42,297	106,371	119,796	499,298	(392,927)	21.30%
Medical Service	49,864	32,198	124,649	102,264	591,491	(466,843)	21.07%
Commissary	37,329	17,277	57,378	51,138	230,084	(172,706)	24.94%
Depreciation	21,778	22,609	64,631	66,783	-	64,631	0.00%
Total Operating Expenses	920,255	822,611	2,624,626	2,569,250	10,369,123	(7,744,497)	25.31%
OPERATING INCOME (LOSS)	(52,495)	(33,616)	21,964	(146,953)	(387,746)	409,711	-5.66%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	54	-	79	-	-	0.00%
Other Expenses	-	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(3,252)	(4,424)	(9,756)	(13,271)	(574,269)	564,513	1.70%
Net Nonoperating Revenues (Expenses)	(3,252)	(4,370)	(9,756)	(13,192)	(574,269)	564,513	1.70%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(55,747)	(37,986)	12,209	(160,145)	(962,015)	974,224	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	413,196	(413,196)	0.00%
Net Operating Transfers	-	-	-	-	413,196	(413,196)	0.00%
CHANGE IN NET ASSETS	(55,747)	(37,986)	12,209	(160,145)	(548,819)	561,028	
NET ASSETS BEGINNING	4,929,308	5,543,932	4,861,353	5,666,091	4,861,353	-	
NET ASSETS ENDING	\$ 4,873,561	\$ 5,505,946	\$ 4,873,561	\$ 5,505,946	\$ 4,312,534	\$ 561,028	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
December 31, 2015 and 2014 (Unaudited)

	2016	2015
<u>ASSETS</u>		
Cash And Investments	\$ 1,870,292	\$ 1,485,738
Accounts Receivable	154,338	159,175
Restricted Assets:		
Cash and Investments	296,915	447,615
Fixed Assets (Net of accumulated depreciation)	6,847,923	6,853,075
Total Assets	<u>\$ 9,169,468</u>	<u>\$ 8,945,603</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,182	\$ 351
Accrued Liabilities	21,260	11,090
Retainage Payable	-	6,763
Bond Payable	4,360,000	4,735,000
Accrued Interest Payable	60,112	61,404
Unamortized Discounts on Bonds	(252,627)	(280,424)
Unamortized Premiums on Bonds	55,498	61,971
Total Liabilities	<u>4,245,426</u>	<u>4,596,155</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,759,939	2,575,211
Reserved for Debt Service	161,915	147,528
Unrestricted	2,002,188	1,626,709
Total Net Assets	<u>4,924,042</u>	<u>4,349,448</u>
Total Liabilities And Net Assets	<u>\$ 9,169,468</u>	<u>\$ 8,945,603</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Three Months Ended December 31, 2015 and 2014 (Unaudited)

	FY16 MONTH TO DATE	FY15 MONTH TO DATE	FY16 YEAR TO DATE	FY15 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	110,567	108,725	330,582	326,293
Total Operating Revenues	110,567	108,725	330,582	326,293
OPERATING EXPENSES:				
Administration	33,639	186,601	114,160	237,926
General Maintenance	65,478	9,743	113,398	62,601
Depreciation	10,288	9,788	30,533	29,076
Total Operating Expenses	109,405	206,132	258,091	329,603
OPERATING INCOME (LOSS)	1,162	(97,406)	72,491	(3,310)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	149	34	327	86
Other Income	45	-	180	997
Amortization	-	-	-	-
Interest and fiscal charges	(12,614)	(12,281)	(36,659)	(36,842)
Net Nonoperating Revenue	(12,419)	(12,247)	(36,152)	(35,760)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(11,257)	(109,653)	36,339	(39,070)
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	(11,257)	(109,653)	36,339	(39,070)
NET ASSETS, BEGINNING	4,935,299	4,459,101	4,887,703	4,388,518
NET ASSETS, ENDING	\$ 4,924,042	\$ 4,349,448	\$ 4,924,042	\$ 4,349,448

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) FY 2015/2016	PERCENTAGE INCREASE (DECREASE) FY 2015/2016
OCTOBER	894,193.33	953,536.19	59,342.86	6.64%
NOVEMBER	731,291.17	763,133.53	31,842.36	4.35%
DECEMBER	736,202.87	753,511.43	17,308.56	2.35%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	2,361,687.37	2,470,181.15	108,493.78	4.59%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,361,687.37	2,470,181.15	108,493.78	4.59%
BUDGET		9,554,913.00		
OVER/(UNDER) BUDGET		(7,084,731.85)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2015
TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER	447,096.67	476,768.10	29,671.43	6.64%
NOVEMBER	365,645.58	381,566.77	15,921.19	4.35%
DECEMBER	368,101.44	376,755.72	8,654.28	2.35%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	1,180,843.69	1,235,090.59	54,246.90	4.59%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,180,843.69	1,235,090.59	54,246.90	4.59%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER				
	447,096.67	476,768.10	29,671.43	6.64%
NOVEMBER				
	365,645.58	381,566.77	15,921.19	4.35%
DECEMBER				
	368,101.44	376,755.72	8,654.28	2.35%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	1,180,843.69	1,235,090.59	54,246.90	4.59%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	1,180,843.69	1,235,090.59	54,246.90	4.59%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2015 TO SEPTEMBER 2016

MONTH	FY15	FY16	DOLLAR VALUE INCREASE (DECREASE) 2015/2016	PERCENTAGE INCREASE (DECREASE) 2015/2016
OCTOBER	1,788,386.69	1,907,072.39	118,685.70	6.64%
NOVEMBER	1,462,582.33	1,526,267.06	63,684.73	4.35%
DECEMBER	1,472,405.77	1,507,022.87	34,617.10	2.35%
JANUARY				
FEBRUARY				
MARCH				
Subtotal	4,723,374.79	4,940,362.32	216,987.53	4.59%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	4,723,374.79	4,940,362.32	216,987.53	4.59%
BUDGET		19,109,826.00		
OVER/(UNDER) BUDGET		(14,169,463.68)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of December for Fiscal Year 2016.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 12/31/2015

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	446,353.26	446,353.26	446,353.26	446,353.26	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	446,353.26	446,353.26	446,353.26	446,353.26		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	4/11/2012	0.219	2,852,161.27	2,852,161.27	2,852,161.27	2,852,161.27	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.219	422,316.31	422,316.31	422,316.31	422,316.31	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.219	575,124.83	575,124.83	575,124.83	575,124.83	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.219	1,212,496.64	1,212,496.64	1,212,496.64	1,212,496.64	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.219	1,371,402.58	1,371,402.58	1,371,402.58	1,371,402.58	N/A	1		2.07	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.219	3,186,446.42	3,186,446.42	3,186,446.42	3,186,446.42	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.219	168,061.35	168,061.35	168,061.35	168,061.35	N/A	1		0.25	22 - Equipment Replacement
Nations Funds MM	MF0008	10/25/1999	0.219	109,906.35	109,906.35	109,906.35	109,906.35	N/A	1		0.17	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.219	2,347,349.73	2,347,349.73	2,347,349.73	2,347,349.73	N/A	1		3.54	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.219	2,520,196.25	2,520,196.25	2,520,196.25	2,520,196.25	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.219	4,235,523.12	4,235,523.12	4,235,523.12	4,235,523.12	N/A	1		6.39	25 - Water & Sewer
Nations Funds MM	MF0008	4/1/2015	0.219	4,863,751.27	4,863,751.27	4,863,751.27	4,863,751.27	N/A	1		7.34	84 - 2015 Streets Construction
Sub Total / Average			0.219	23,864,736.12	23,864,736.12	23,864,736.12	23,864,736.12		1	0.00	36.02	
TexStar												
TexStar LGIP	TEXSTAR	1/8/2014	0.187	2,822,191.22	2,822,191.22	2,822,191.22	2,822,191.22	N/A	1		4.26	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.187	7,717,518.11	7,717,518.11	7,717,518.11	7,717,518.11	N/A	1		11.65	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.187	5,007,086.48	5,007,086.48	5,007,086.48	5,007,086.48	N/A	1		7.56	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.187	6,194,805.07	6,194,805.07	6,194,805.07	6,194,805.07	N/A	1		9.35	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.187	3,708,058.25	3,708,058.25	3,708,058.25	3,708,058.25	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	4/30/2015	0.187	2,984,653.48	2,984,653.48	2,984,653.48	2,984,653.48	N/A	1		4.50	84 - 2015 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.187	3,404,628.13	3,404,628.13	3,404,628.13	3,404,628.13	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.187	225,176.12	225,176.12	225,176.12	225,176.12	N/A	1		0.34	10 - Debt Services
TexStar LGIP	TEXSTAR	1/8/2014	0.187	225,911.51	225,911.51	225,911.51	225,911.51	N/A	1		0.34	31 - Animal Control Construction

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	1/8/2014	0.187	450,855.88	450,855.88	450,855.88	450,855.88	N/A	1		0.68	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.187	75,163.34	75,163.34	75,163.34	75,163.34	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.187	75,696.34	75,696.34	75,696.34	75,696.34	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/2/2012	0.187	218,662.67	218,662.67	218,662.67	218,662.67	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/30/2014	0.187	550,743.80	550,743.80	550,743.80	550,743.80	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	11/2/2012	0.187	1,402,931.51	1,402,931.51	1,402,931.51	1,402,931.51	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.187	1,530,256.27	1,530,256.27	1,530,256.27	1,530,256.27	N/A	1		2.31	90 - Utility Construction Fund 90
TexStar LGIP	TEXSTAR	11/2/2012	0.187	2,006,236.94	2,006,236.94	2,006,236.94	2,006,236.94	N/A	1		3.03	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.187	941,509.09	941,509.09	941,509.09	941,509.09	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.187	1,004,256.84	1,004,256.84	1,004,256.84	1,004,256.84	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.187	1,401,463.94	1,401,463.94	1,401,463.94	1,401,463.94	N/A	1		2.12	50 - TIF
Sub Total / Average			0.187	41,947,804.99	41,947,804.99	41,947,804.99	41,947,804.99		1	0.00	63.31	
Total / Average			0.199	66,258,894.37	66,258,894.37	66,258,894.37	66,258,894.37		1	0.00	100	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 12/31/2015

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	2,347,349.73	2,347,349.73	2,347,349.73	2,347,349.73	N/A	1		3.54
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	5,007,086.48	5,007,086.48	5,007,086.48	5,007,086.48	N/A	1		7.56
Sub Total / Average				0.197	7,354,436.21	7,354,436.21	7,354,436.21	7,354,436.21		1	0.00	11.10
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	109,906.35	109,906.35	109,906.35	109,906.35	N/A	1		0.17
Sub Total / Average				0.219	109,906.35	109,906.35	109,906.35	109,906.35		1	0.00	0.17
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.187	550,743.80	550,743.80	550,743.80	550,743.80	N/A	1		0.83
Sub Total / Average				0.187	550,743.80	550,743.80	550,743.80	550,743.80		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	422,316.31	422,316.31	422,316.31	422,316.31	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	225,176.12	225,176.12	225,176.12	225,176.12	N/A	1		0.34
Sub Total / Average				0.208	647,492.43	647,492.43	647,492.43	647,492.43		1	0.00	0.98
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	446,353.26	446,353.26	446,353.26	446,353.26	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	3,186,446.42	3,186,446.42	3,186,446.42	3,186,446.42	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	1,402,931.51	1,402,931.51	1,402,931.51	1,402,931.51	N/A	1		2.12
Sub Total / Average				0.212	5,035,731.19	5,035,731.19	5,035,731.19	5,035,731.19		1	0.00	7.60
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	75,163.34	75,163.34	75,163.34	75,163.34	N/A	1		0.11
Sub Total / Average				0.187	75,163.34	75,163.34	75,163.34	75,163.34		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	941,509.09	941,509.09	941,509.09	941,509.09	N/A	1		1.42
Sub Total / Average				0.187	941,509.09	941,509.09	941,509.09	941,509.09		1	0.00	1.42
22 - Equipment Replacement												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	168,061.35	168,061.35	168,061.35	168,061.35	N/A	1		0.25
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.187	450,855.88	450,855.88	450,855.88	450,855.88	N/A	1		0.68
				0.196	618,917.23	618,917.23	618,917.23	618,917.23		1	0.00	0.93

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average												
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	2,520,196.25	2,520,196.25	2,520,196.25	2,520,196.25	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	3,404,628.13	3,404,628.13	3,404,628.13	3,404,628.13	N/A	1		5.14
Sub Total / Average				0.200	5,924,824.38	5,924,824.38	5,924,824.38	5,924,824.38		1	0.00	8.94
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	575,124.83	575,124.83	575,124.83	575,124.83	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	1,004,256.84	1,004,256.84	1,004,256.84	1,004,256.84	N/A	1		1.52
Sub Total / Average				0.199	1,579,381.67	1,579,381.67	1,579,381.67	1,579,381.67		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	4,235,523.12	4,235,523.12	4,235,523.12	4,235,523.12	N/A	1		6.39
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	7,717,518.11	7,717,518.11	7,717,518.11	7,717,518.11	N/A	1		11.65
Sub Total / Average				0.198	11,953,041.23	11,953,041.23	11,953,041.23	11,953,041.23		1	0.00	18.04
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.219	2,852,161.27	2,852,161.27	2,852,161.27	2,852,161.27	N/A	1		4.30
Sub Total / Average				0.219	2,852,161.27	2,852,161.27	2,852,161.27	2,852,161.27		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	1,371,402.58	1,371,402.58	1,371,402.58	1,371,402.58	N/A	1		2.07
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	6,194,805.07	6,194,805.07	6,194,805.07	6,194,805.07	N/A	1		9.35
Sub Total / Average				0.193	7,566,207.65	7,566,207.65	7,566,207.65	7,566,207.65		1	0.00	11.42
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.187	225,911.51	225,911.51	225,911.51	225,911.51	N/A	1		0.34
Sub Total / Average				0.187	225,911.51	225,911.51	225,911.51	225,911.51		1	0.00	0.34
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.187	75,696.34	75,696.34	75,696.34	75,696.34	N/A	1		0.11
Sub Total / Average				0.187	75,696.34	75,696.34	75,696.34	75,696.34		1	0.00	0.11
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	218,662.67	218,662.67	218,662.67	218,662.67	N/A	1		0.33
Sub Total / Average				0.187	218,662.67	218,662.67	218,662.67	218,662.67		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.219	1,212,496.64	1,212,496.64	1,212,496.64	1,212,496.64	N/A	1		1.83
	TEXSTAR		11/2/2012	0.187	3,708,058.25	3,708,058.25	3,708,058.25	3,708,058.25	N/A	1		5.60

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP		Local Government Investment Pool										
Sub Total / Average				0.195	4,920,554.89	4,920,554.89	4,920,554.89	4,920,554.89		1	0.00	7.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	1,401,463.94	1,401,463.94	1,401,463.94	1,401,463.94	N/A	1		2.12
Sub Total / Average				0.187	1,401,463.94	1,401,463.94	1,401,463.94	1,401,463.94		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	2,006,236.94	2,006,236.94	2,006,236.94	2,006,236.94	N/A	1		3.03
Sub Total / Average				0.187	2,006,236.94	2,006,236.94	2,006,236.94	2,006,236.94		1	0.00	3.03
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.187	2,822,191.22	2,822,191.22	2,822,191.22	2,822,191.22	N/A	1		4.26
Sub Total / Average				0.187	2,822,191.22	2,822,191.22	2,822,191.22	2,822,191.22		1	0.00	4.26
84 - 2015 Streets Contruction												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.219	4,863,751.27	4,863,751.27	4,863,751.27	4,863,751.27	N/A	1		7.34
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.187	2,984,653.48	2,984,653.48	2,984,653.48	2,984,653.48	N/A	1		4.50
Sub Total / Average				0.207	7,848,404.75	7,848,404.75	7,848,404.75	7,848,404.75		1	0.00	11.85
90 - Utility Construction Fund 90												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.187	1,530,256.27	1,530,256.27	1,530,256.27	1,530,256.27	N/A	1		2.31
Sub Total / Average				0.187	1,530,256.27	1,530,256.27	1,530,256.27	1,530,256.27		1	0.00	2.31
Total / Average				0.199	66,258,894.37	66,258,894.37	66,258,894.37	66,258,894.37		1	0.00	100