

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first nine months of fiscal 2017. The results of the period indicate that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fieldhouse and offsite infrastructure, \$16,460,644 total; current year - \$609,665
 - Stars Center, \$7,333,987 total; current year - \$ 7,039,785
 - Equipment replaced, \$788,089
 - Streets, \$9,894,065
- A clean audit opinion
- Issued Debt, \$44,355,000
 - Mansfield Economic Development Corp., \$14,125,000
 - Mansfield Parks Development Corp., \$8,295,000
 - Building Construction, \$2,960,000
 - Streets/Equipment Replacement, \$18,975,000

General Fund Financial Activity

General Fund assets are \$400,339,281; general fund liabilities are \$124,077,253 and general fund net assets are \$276,262,028. Unassigned reserves and general fund balance was \$22,157,126 as of June 30, 2017.

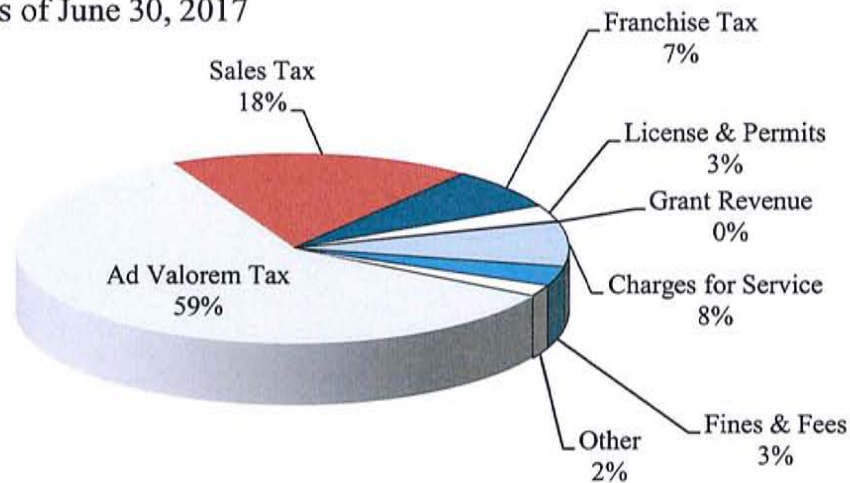
City of Mansfield, Texas interim unaudited financial report for the month and nine (9) month period ended June, 2017

2017

Overall general fund revenue collected as of June 30, 2017 is 87.98% of anticipated collections. Expenditures as of June 30, 2017 are in line with budgeted expectations or 69.18% of the expected expenditures have been spent as of June 30, 2017. As of June 30, 2017 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of June 30, 2017

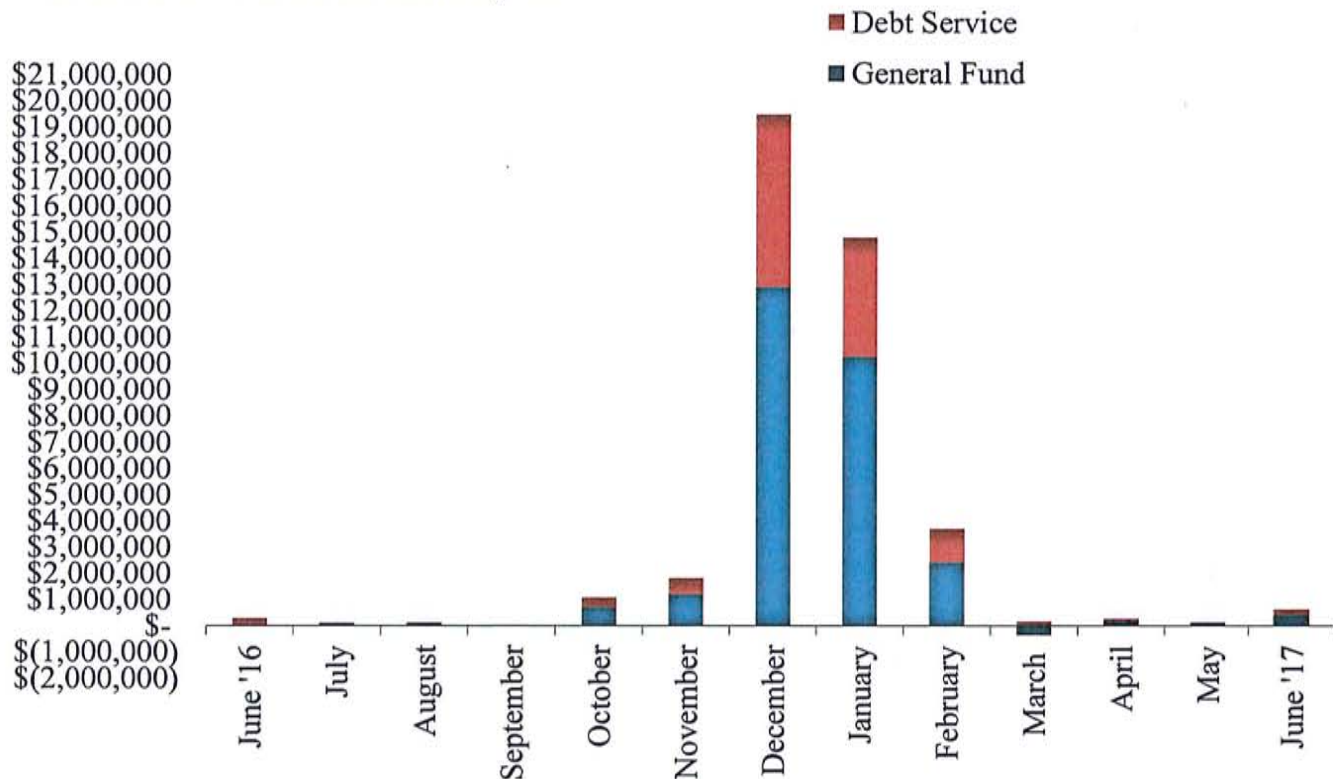


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City is performing ahead of the expectations given the significant collections of the property taxes with the first nine months of the fiscal year. Property tax collections through June 30, 2017 are \$26,537,423. Last year's collections were \$24,244,226 for the same period - a 9.46% increase over prior year.

As of June 30, 2017, actual debt service property tax collections were \$13,879,281. For the same period last year, property tax collections were \$12,791,919 – an increase of 8.5%.

Ad Valorem Tax Collections by Month



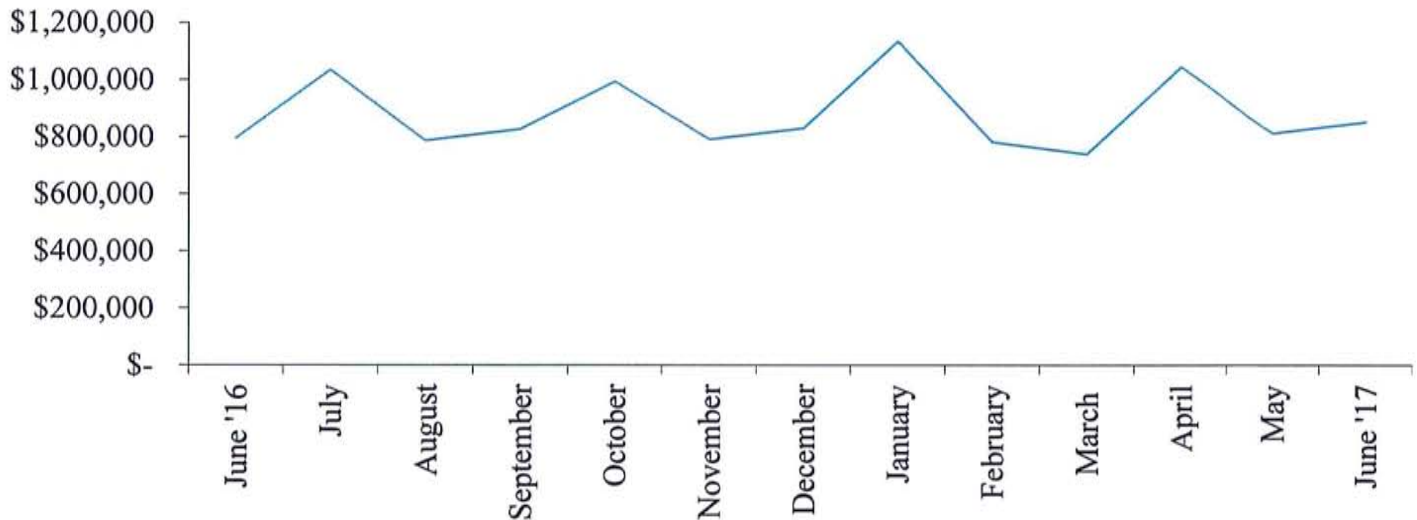
Sales Tax

The City's budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first nine months amount to 76.69% of total budgeted collections for fiscal 2017. Sales tax per capita can range from \$148 - \$153 in a given month. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has improved on a per capital basis. Sales Tax collections for the period June 1, 2017 through June 30, 2017, total \$851,493 as compared to \$794,000 for the same period last year. This is an increase of 7.24% over the same period as last year.

City of Mansfield, Texas interim unaudited financial report for the month and nine (9) month period ended June, 2017

2017

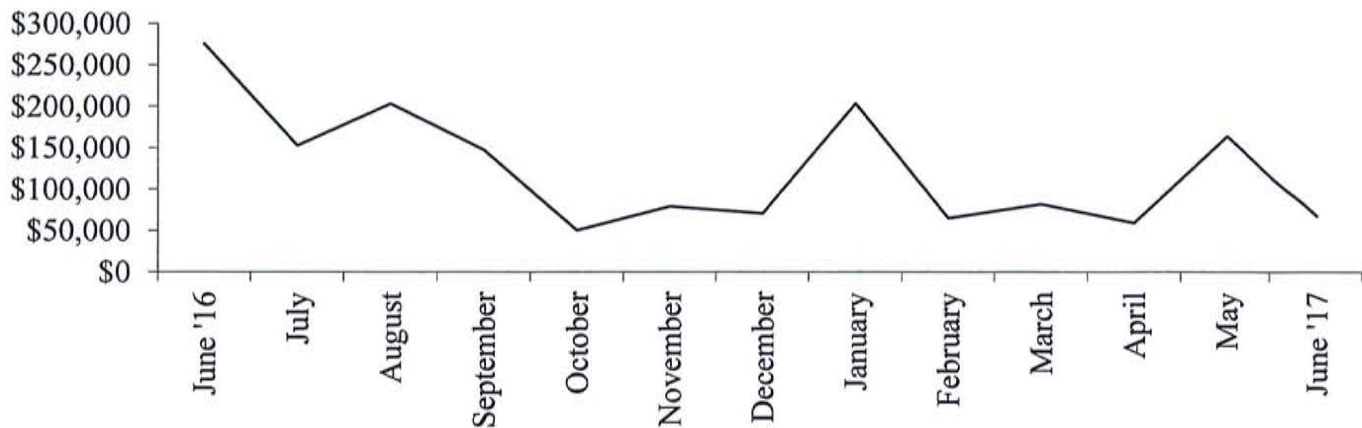
Sales Tax Collections



Building Permits

Building activity has remained relatively consistent but has decreased in year over year comparisons. Year to date comparisons indicate building permit activity to be *down*. Building Permits decreased in June 2017 compared to June 2016. Permit revenues for this period compared to the same period last year are \$67,900 and \$275,969 respectively, representing a decrease of \$208,069 or 75.4% less than the same period last year. Building activity for the year is expected to meet anticipated estimates.

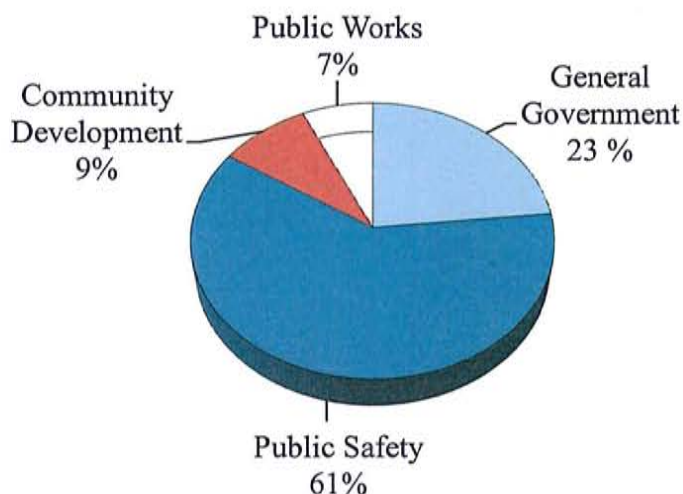
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$34,842,847 of its expected expenditures of \$50,365,523 or 69.18% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$29,480,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of June 30, 2017.

Budgeted Expenses



Water & Sewer Financial Activity

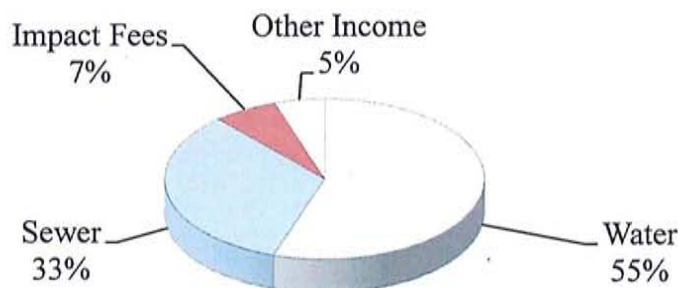
Water & Sewer assets are \$219,157,458, fund liabilities are \$51,100,743 and fund net assets are \$168,056,715. Unassigned reserves are \$22,618,979 as of June 30, 2017.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 88% of the total revenue collected to date; while 7% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 80.56% of its Budgeted Revenue to date or \$24,906,915 of \$30,916,774 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and nine (9) month period ended June, 2017

2017

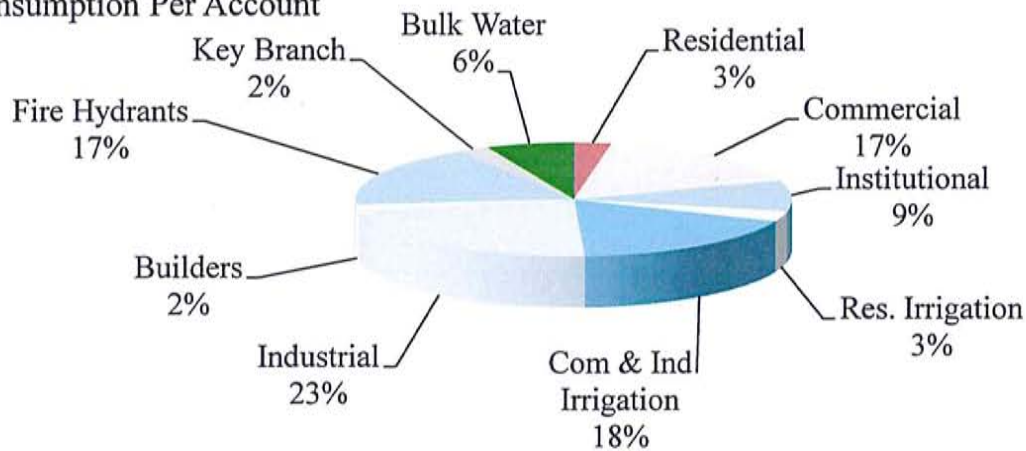
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	June '17	June '16	June '17	June '16	June '17	June '16
Residential	18,229	17,915	195,779	121,863	10,740	6,802
Commercial	691	668	45,222	30,504	65,444	45,665
Institutional	154	156	5,308	5,413	34,470	34,700
Residential Irrigation	898	895	9,768	3,002	10,870	3,354
Com & Ind Irrigation	691	666	48,226	18,202	69,792	27,331
Industrial	130	132	11,447	10,897	88,050	82,554
Builders	333	229	2,276	1,328	6,835	5,798
Fire Hydrants	43	51	2,935	1,659	68,253	32,524
Residential Key Branch	6	6	55	29	9,100	4,817
Bulk Untreated Water	5	5	10,874	5,390	2,175	1,078
Bulk Treated Water	3	3	69,544	51,306	23,181	17,102
Total	21,183	20,726	401,434	249,593		

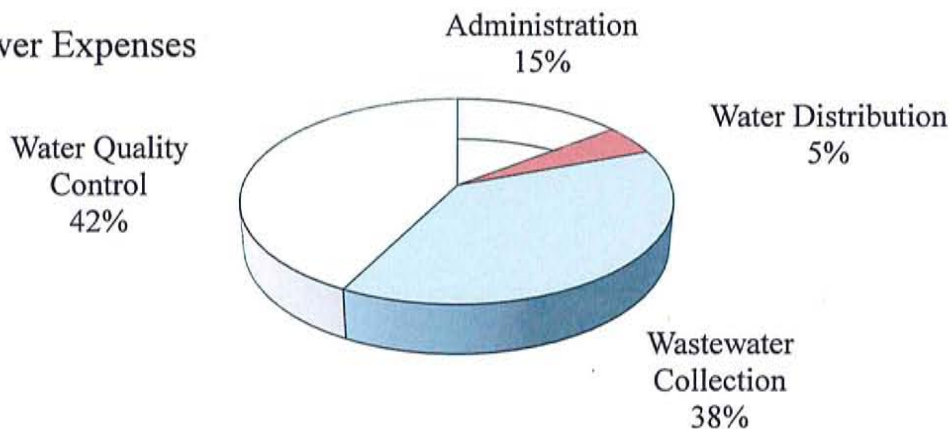
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 457 new connections.

Avg Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 85.95% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

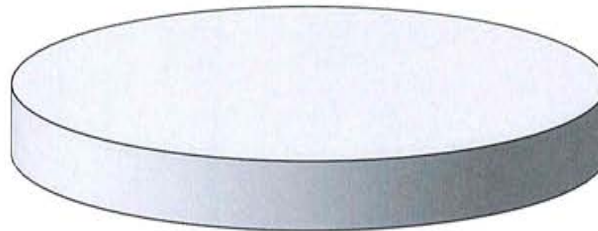
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended June 30, 2017.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
June 30, 2017 and 2016 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2017</u>	<u>Fiscal 2016</u>
Cash and Investments	\$ 21,946,635	\$ 18,986,209
Receivables:		
Current Year Taxes	353,560	450,922
Delinquent Taxes (Net of Allowance of \$565,330)	-	-
Accounts (Net of Allowance of \$180,866)	1,288,335	1,178,325
Ambulance	1,367,860	1,351,814
Municipal Court	64,033	127,954
Due From Other Funds	21,906	401,460
Capital Assets (net of accumulated depreciation)	<u>375,296,952 *</u>	<u>343,187,423</u>
Total Assets	<u>\$ 400,339,281</u>	<u>\$ 365,684,107</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 246,975	\$ 265,785
Accrued Liabilities	852,774	2,012,552
Deferred Revenue	1,785,454	1,930,690
Noncurrent liabilities:		
Due within one year	11,115,732 *	11,115,732
Due in more than one year	<u>110,076,318 *</u>	<u>110,076,318</u>
Total Liabilities	<u>124,077,253</u>	<u>125,401,077</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	254,104,902 *	221,995,373
Unassigned	<u>22,157,126</u>	<u>18,287,657</u>
Total Fund Balances	<u>276,262,028</u>	<u>240,283,030</u>
Total Liabilities And Fund Balances	<u>\$ 400,339,281</u>	<u>\$ 365,684,107</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Nine Months
Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,281,225	\$ 1,279,390	\$ 37,947,202	\$ 35,435,148	\$ 42,063,494	\$ (4,116,292)	90.21%
License And Permits	101,986	325,723	1,234,434	1,279,963	1,473,181	(238,747)	83.79%
Grant Revenue	-	33,282	97,945	330,953	-	97,945	0.00%
Charges For Services	517,594	334,605	3,378,449	3,138,728	4,157,958	(779,509)	81.25%
Fines And Fees	121,941	100,374	1,491,304	1,552,986	2,286,617	(795,313)	65.22%
Interest Earnings	8,897	388	49,213	16,614	8,000	41,213	615.17%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	81,728	55,045	670,182	631,341	1,011,029	(340,847)	66.29%
Total Revenues	2,113,371	2,128,807	44,868,729	42,385,732	51,000,279	(6,131,551)	87.98%
EXPENDITURES:							
General Government	1,120,034	812,134	8,135,682	7,711,424	11,807,952	3,672,270	68.90%
Public Safety	2,196,314	2,212,808	21,212,622	21,575,526	29,479,132	8,266,510	71.96%
Public Works	307,569	495,996	2,404,246	3,211,346	4,541,657	2,137,411	52.94%
Community Development	380,392	340,489	3,090,297	2,801,835	4,536,781	1,446,485	68.12%
Total Expenditures	4,004,310	3,861,427	34,842,847	35,300,132	50,365,523	15,522,676	69.18%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,890,940)	(1,732,620)	10,025,882	7,085,600	634,756		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	1,208,513	(1,208,513)	0.00%
Operating Transfers Out	(4,611)	-	(945,737)	(818,325)	(1,843,270)	897,533	51.31%
Total Other Financing Sources (Uses)	(4,611)	-	(945,737)	(818,325)	(634,756)	(310,980)	51.31%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,895,551)	(1,732,621)	9,080,145	6,267,275	0		
FUND BALANCE							
BEGINNING	24,052,677	20,020,278	13,076,981	12,020,382	12,020,385		
ENDING	\$ 22,157,126	\$ 18,287,657	\$ 22,157,126	\$ 18,287,657	\$ 12,020,385		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 406,217	\$ 398,642	26,386,105	\$ 24,012,138	\$ 27,288,571	\$ (902,466)	96.69%
Taxes-Prior	7,113	74,385	151,318	232,088	144,330	6,988	104.84%
Gas Royalty Income	2,155	566	16,103	5,918	-	16,103	0.00%
Franchise Taxes	-	2,660	3,145,732	3,184,359	3,867,598	(721,866)	81.34%
Sales Taxes	851,493	794,000	7,983,169	7,676,390	10,409,957	(2,426,788)	76.69%
Mix Drink Taxes	-	-	138,014	132,090	180,031	(42,017)	76.66%
Delinquent P& I	14,247	9,137	126,761	192,165	173,006	(46,245)	73.27%
Total Taxes	1,281,225	1,279,390	37,947,202	35,435,148	42,063,494	(4,116,292)	90.21%
LICENSE & PERMITS							
Building Permits	67,900	275,969	855,431	943,083	1,048,020	(192,589)	81.62%
Other Lic/Permits	34,086	49,754	379,003	336,879	425,161	(46,158)	89.14%
Total License & Permits	101,986	325,723	1,234,434	1,279,963	1,473,181	(238,747)	83.79%
GRANT REVENUE	-	33,282	97,945	330,953	-	97,945	0.00%
CHARGES FOR SERVICES							
Sanitation	237,861	229,839	2,040,126	2,006,716	2,718,334	(678,208)	75.05%
Ambulance Services	130,872	104,766	1,006,770	914,929	1,200,000	(193,230)	83.90%
Fines & Fees-Engineering	148,862	-	331,553	217,083	239,624	91,929	138.36%
Total Charges For Services	517,594	334,605	3,378,449	3,138,728	4,157,958	(779,509)	81.25%
FINES & FEES							
Fines & Fees-Court	87,899	88,799	735,856	835,983	1,441,914	(706,058)	51.03%
Fines & Fees-Other	34,042	11,575	755,448	717,002	844,703	(89,255)	89.43%
Total Fines & Fees	121,941	100,374	1,491,304	1,552,986	2,286,617	(795,313)	65.22%
INTEREST EARNINGS	8,897	388	49,213	16,614	8,000	41,213	615.17%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	1,260	1,140	12,300	7,140	8,243	4,057	149.22%
Mowing	24	595	11,129	14,865	-	11,129	0.00%
Sale Of Property	1,526	-	27,658	10,066	2,120	25,538	1304.60%
Zoning Fees	7,200	13,600	55,950	71,805	35,581	20,369	157.25%
Plat Fees	7,330	2,525	45,000	48,270	39,206	5,794	114.78%
Miscellaneous	64,387	37,185	518,145	479,194	925,879	(407,734)	55.96%
Total Miscellaneous	81,728	55,045	670,182	631,341	1,011,029	(340,847)	66.29%
Total Revenues	\$ 2,113,371	2,128,807	44,868,729	\$ 42,385,732	\$ 51,000,279	\$ (6,131,550)	87.98%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 4,431	\$ 4,060	61,536	\$ 34,548	\$ -	\$ (61,536)	0.00%
City Council	9,105	16,798	113,556	67,799	118,907	5,351	95.50%
Administration	27,147	101,635	401,028	702,834	789,224	388,196	50.81%
City Secretary	24,786	25,677	258,113	371,227	382,685	124,572	67.45%
Legal	76,084	35,845	566,108	314,564	986,329	420,222	57.40%
Human Resources	37,148	46,267	426,418	389,072	664,751	238,333	64.15%
Building Maintenance	119,055	62,383	766,637	720,974	1,046,977	280,341	73.22%
Finance	50,315	43,570	440,687	380,054	552,161	111,474	79.81%
Accounting	19,685	21,308	276,035	253,656	480,819	204,785	57.41%
Purchasing	6,017	5,807	60,023	66,757	88,961	28,939	67.47%
Tax Collection	6,980	5,814	287,581	281,152	273,800	(13,781)	105.03%
Sanitation	191,802	186,595	1,527,080	1,490,811	2,239,140	712,060	68.20%
Information Technology	96,864	43,194	517,467	503,338	828,557	311,090	62.45%
Budget	5,813	5,635	60,106	59,700	92,735	32,629	64.81%
Planning Administration	293,991	68,477	962,759	734,934	1,040,798	78,039	92.50%
Building Inspection	65,639	-	573,464	-	-	(573,464)	0.00%
Planning/Zoning Comm	812	542	7,984	8,131	11,581	3,597	68.94%
Engineering	26,534	26,761	252,468	268,435	418,812	166,345	60.28%
Board of Adjustments	1	24	1,431	573	3,274	1,843	43.71%
Historic Landmark	0	18	448	1,437	4,320	3,872	10.37%
Development Services	57,826	111,724	574,754	1,061,427	1,784,120	1,209,365	32.22%
Total	1,120,034	812,134	8,135,682	7,711,424	11,807,952	3,672,270	68.90%
PUBLIC SAFETY							
Public Safety Administration	-	53,045	-	494,913	0	-	0.00%
Police Administration	105,401	77,512	1,159,498	1,072,447	1,508,684	349,186	76.85%
Communications	140,651	195,860	1,726,654	1,941,085	2,673,212	946,558	64.59%
Patrol	494,822	507,506	4,757,918	4,768,276	6,597,420	1,839,502	72.12%
CID And Narcotics	178,068	214,231	1,828,849	1,919,070	2,641,045	812,196	69.25%
K-9 Unit	17,183	17,535	174,901	171,639	252,716	77,815	69.21%
COPS	45,107	14,754	465,495	120,113	637,639	172,143	73.00%
Municipal Court	49,761	46,768	417,378	452,722	675,112	257,734	61.82%
Training	566	16,973	139,255	75,153	158,129	18,874	88.06%
Animal Control	43,004	53,699	425,998	494,519	677,109	251,111	62.91%
CVE Traffic Enforcement	34,081	21,961	316,609	236,609	331,194	14,585	95.60%
Traffic Enforcement	32,383	36,836	344,963	327,594	465,817	120,854	74.06%
Police Grant Expenditures	34,889	18,277	288,288	327,779	278,838	(9,450)	103.39%
Fire Administration	68,828	64,184	691,364	685,279	951,270	259,907	72.68%
Fire Prevention	54,250	56,548	518,694	520,555	739,135	220,441	70.18%
Emergency Management	11,422	11,352	151,575	157,589	209,517	57,942	72.34%
Fire Operations	885,899	805,767	7,805,184	7,810,184	10,682,295	2,877,111	73.07%
Total	2,196,314	2,212,808	21,212,622	21,575,526	29,479,132	8,266,510	71.96%
PUBLIC WORKS							
Street Maintenance	150,927	441,997	1,537,343	2,390,561	3,300,332	1,762,989	46.58%
Traffic Control	156,642	53,999	866,903	820,785	1,241,325	374,422	69.84%
Total	307,569	495,996	2,404,246	3,211,346	4,541,657	2,137,411	52.94%

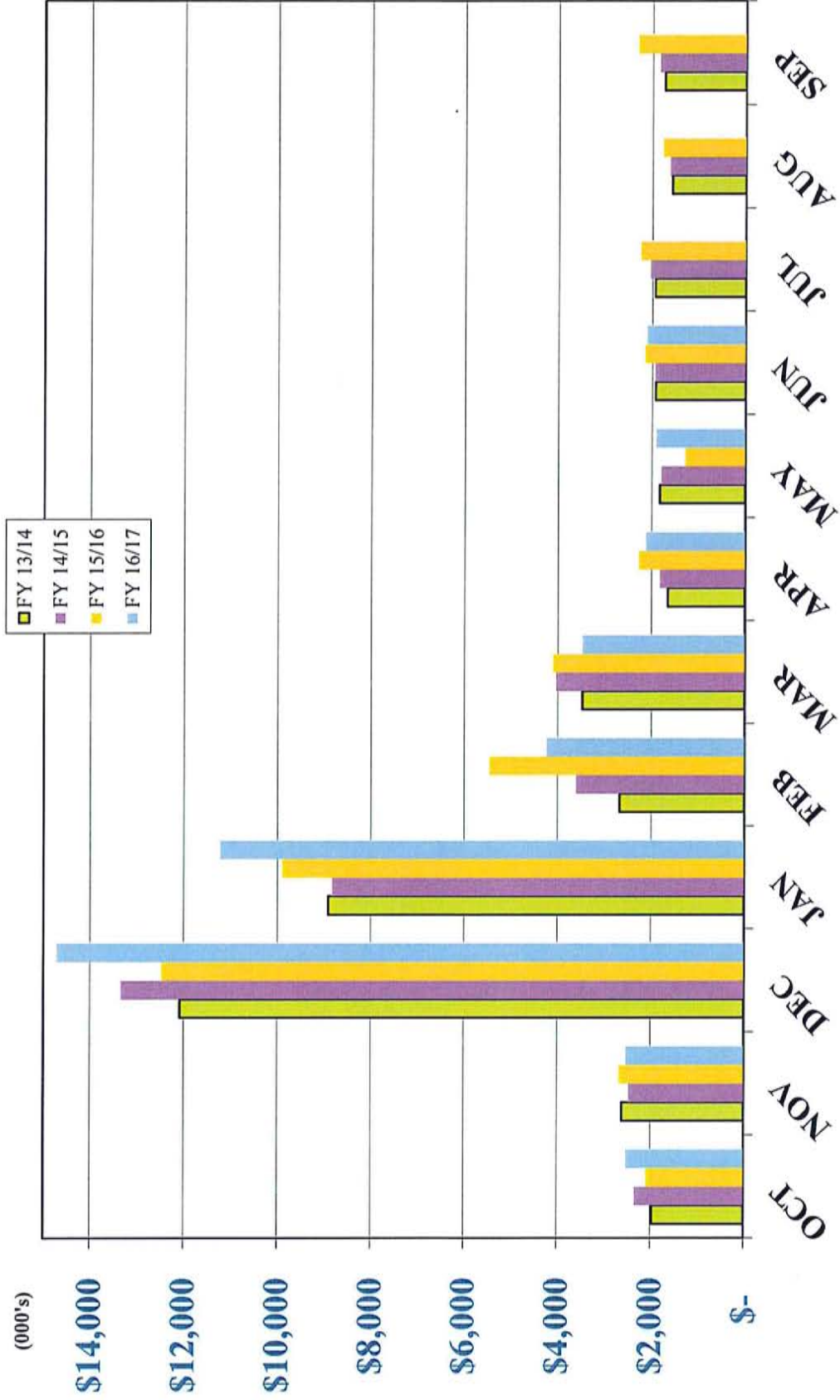
City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	168,778	199,465	1,482,990	1,437,297	2,361,491	878,501	62.80%
Communications & Marketing	30,971	24,092	241,227	226,504	335,766	94,539	71.84%
Downtown Parking	383	1,984	4,922	33,894	-	(4,922)	0.00%
Senior Citizens	19,288	18,008	186,314	180,754	285,008	98,695	65.37%
Cultural Services	23,036	34,190	225,903	156,883	419,523	193,619	53.85%
Library	137,936	62,750	717,176	608,266	1,134,993	417,817	63.19%
Grant Expenditures	-	-	231,764	158,236	0	(231,764)	0.00%
Total	380,392	340,489	3,090,297	2,801,835	4,536,781	1,446,485	68.12%
TOTAL EXPENDITURES	\$ 4,004,310	\$ 3,861,427	34,842,847	\$ 35,300,132	\$ 50,365,523	\$ 15,522,676	69.18%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,890,940)	(1,732,620)	10,025,882	7,085,600	634,756		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
Total Other Financing Sources	-	-	-	-	1,208,513	(1,208,513)	0.00%
TRANSFERS OUT							
Land	-	-	-	22,866	-	-	0.00%
MPFDC	-	-	-	-	(372,496)	372,496	0.00%
Transfers	-	-	-	-	(571,820)	571,820	0.00%
PFA Insurance	4,611	-	409,194	356,211	(420,158)	10,965	-97.39%
Economic Incentives	-	-	536,543	405,570	(414,736)	(121,808)	-129.37%
Reserve/Contingency	-	-	-	33,679	(64,060)	64,060	0.00%
Total Other Financing Uses	4,611	-	945,737	818,325	(1,843,270)	897,533	-51.31%
Total Other Financing Sources (Uses)	(4,611)	-	(945,737)	(818,325)	(634,756)	(310,980)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,895,551)	(1,732,620)	9,080,145	6,267,275	0		
UNRESERVED FUND BALANCE							
BEGINNING	24,052,677	20,020,277	13,076,981	12,020,382	12,020,385		
ENDING	\$ 22,157,126	\$ 18,287,657	22,157,126	\$ 18,287,657	\$ 12,020,385		

CITY OF MANFIELD

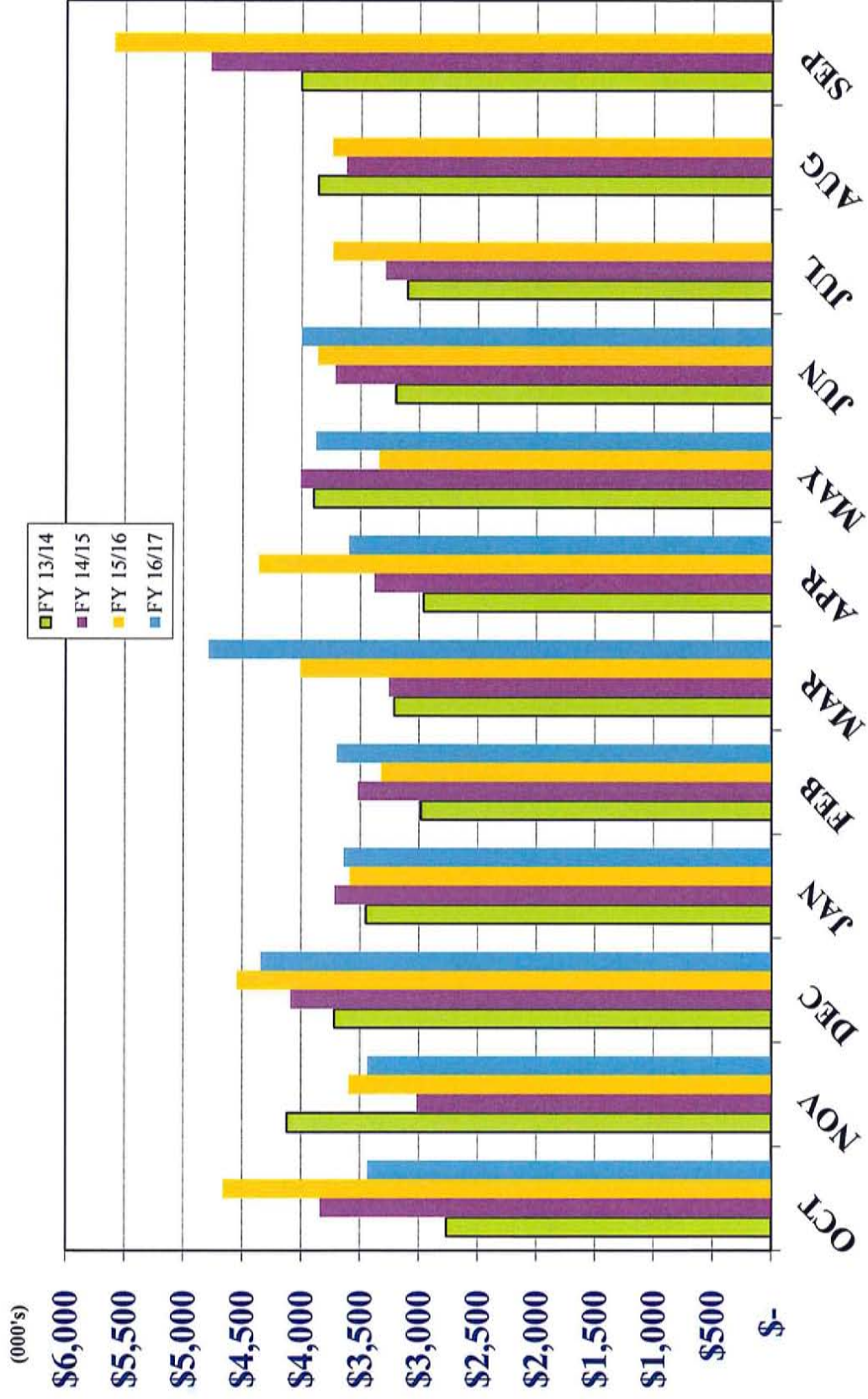
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

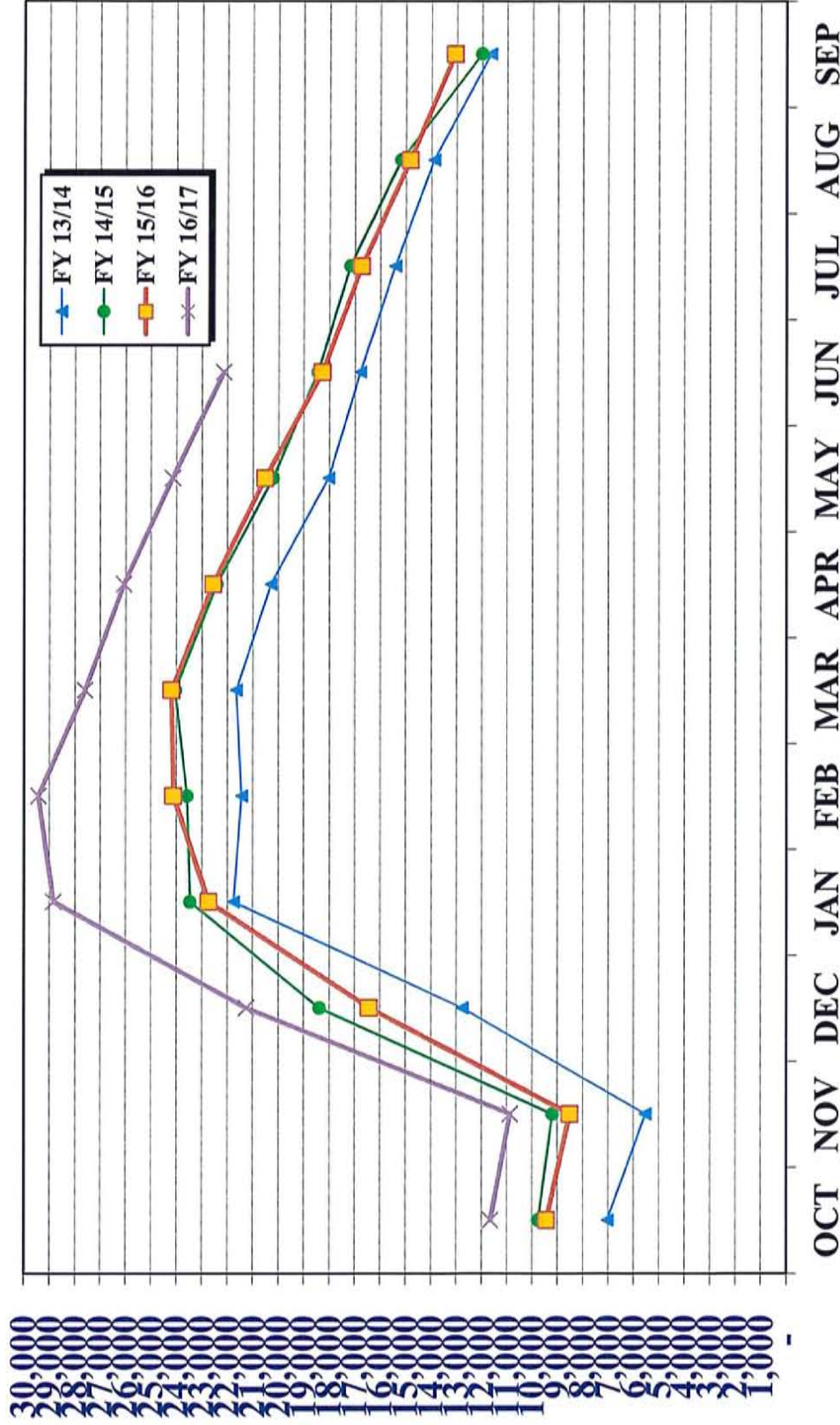




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,935,608	\$ 3,637,968
Due From Other Funds	24,179	23,204
Total Assets	<u>\$ 2,959,787</u>	<u>\$ 3,661,172</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ 963,890	\$ 1,060,931
Retainage Payable	-	512,444
Total Liabilities	<u>963,890</u>	<u>1,573,375</u>
 FUND BALANCES:		
Fund Balance	1,449,193	6,233,559
Excess Revenues Over Expenditures	<u>546,703</u>	<u>(4,145,762)</u>
Total Fund Balances	<u>1,995,897</u>	<u>2,087,797</u>
Total Liabilities And Fund Balances	<u>\$ 2,959,787</u>	<u>\$ 3,661,172</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	442,614	724,669	518,690
Interest Income	1,001	-	6,283	2,507
Total Revenues	1,001	442,614	730,952	521,197
<u>EXPENDITURES:</u>				
General Government	-	68,831	184,248	4,666,959
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	68,831	184,248	4,666,959
Excess Of Revenues Over (Under) Expenditures	1,001	373,783	546,704	(4,145,762)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,001	373,783	546,704	(4,145,762)
FUND BALANCE, BEGINNING	1,994,896	1,714,014	1,449,193	6,233,559
FUND BALANCE, ENDING	\$ 1,995,897	\$ 2,087,797	\$ 1,995,897	\$ 2,087,797

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 66,395	\$ 3,662
Construction in Progress	-	-
Total Assets	<u>\$ 66,395</u>	<u>\$ 3,662</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 83,082
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>83,082</u>
FUND BALANCES:		
Fund Balance	3,663	7,318
Excess Revenues Over Expenditures	<u>62,732</u>	<u>(86,738)</u>
Total Fund Balances	<u>66,395</u>	<u>(79,420)</u>
Total Liabilities And Fund Balances	<u>\$ 66,395</u>	<u>\$ 3,662</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	819	62,732	819
Interest Income	-	-	-	-
Total Revenues	-	819	62,732	819
<u>EXPENDITURES:</u>				
General Government	-	4,000	-	4,000
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Capital Outlay:				
Land	-	83,557	-	83,557
Total Expenditures	-	87,557	-	87,557
Excess Of Revenues Over (Under) Expenditures	-	(86,738)	62,732	(86,738)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(86,738)	62,732	(86,738)
FUND BALANCE, BEGINNING	66,395	7,318	3,663	7,318
FUND BALANCE, ENDING	\$ 66,395	\$ (79,420)	\$ 66,395	\$ (79,420)

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 43,694	\$ 100,399
Inventory	61,228	61,228
Total Assets	<u>\$ 104,922</u>	<u>\$ 161,627</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	307	4,216
Total Liabilities	<u>307</u>	<u>4,216</u>
 <u>FUND BALANCES:</u>		
Fund Balance	147,293	197,662
Excess Revenues Over Expenditures	(42,678)	(40,251)
Total Fund Balances	<u>104,615</u>	<u>157,411</u>
Total Liabilities And Fund Balances	<u>\$ 104,922</u>	<u>\$ 161,627</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	-	-
Interest Income	23	-	184	176
Total Revenues	23	0	184	176
<u>EXPENDITURES:</u>				
Administrative Services	4,496	-	42,862	39,844
Contractual Services	-	60	-	582
Other Equipment	-	-	-	-
Total Expenditures	4,496	60	42,862	40,426
Excess Of Revenues Over (Under) Expenditures	(4,473)	(60)	(42,678)	(40,251)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,473)	(60)	(42,678)	(40,251)
FUND BALANCE, BEGINNING	109,088	157,471	147,293	197,662
FUND BALANCE, ENDING	\$ 104,615	\$ 157,411	\$ 104,615	\$ 157,411

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 732,116	\$ 1,252,480
Accounts Receivable	-	-
Total Assets	<u>\$ 732,116</u>	<u>\$ 1,252,480</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 3,118	\$ 5,483
Total Liabilities	<u>3,118</u>	<u>5,483</u>
<u>FUND BALANCES:</u>		
Fund Balance	1,381,818	1,143,476
Excess Revenues Over Expenditures	<u>(652,820)</u>	<u>103,521</u>
Total Fund Balances	<u>728,998</u>	<u>1,246,997</u>
Total Liabilities And Fund Balances	<u>\$ 732,116</u>	<u>\$ 1,252,480</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 1,000	\$ 6,000	\$ 346,579	\$ 360,497	\$ 713,300	\$ (366,721)	48.59%
Miscellaneous Income	393	178	2,530	\$ 1,083	0	2,530	0.00%
Total Revenues	1,393	6,178	349,110	361,580	713,300	(364,190)	48.94%
EXPENDITURES:							
Mansfield Historical Society	1,170	1,449	12,916	12,121	34,680	(21,764)	37.24%
The LOT	8,349	-	144,801	-	85,000	59,801	170.35%
Mansfield Rotary Club	-	-	37,000	25,000	37,000	-	100.00%
Farr Best Theater	-	-	506,085	-	-	506,085	0.00%
Main Street Project	-	-	-	8,000	-	-	0.00%
Discover Historic Mansfield	200	-	4,105	-	6,000	(1,895)	68.41%
Mansfield Tourism	32,989	20,632	231,164	167,091	358,000	(126,836)	64.57%
Sunrise Rotary	-	-	3,500	319	15,000	(11,500)	23.33%
Pickled Mansfield Society	45,000	-	45,000	30,000	45,000	-	100.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	7,000	(7,000)	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	14,727	-	15,000	(273)	98.18%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	11,000	(11,000)	0.00%
Mansfield Commission for the Arts	1,000	-	2,630	-	25,000	(22,370)	10.52%
Reserve	-	-	-	15,528	74,620	(74,620)	0.00%
Total Expenditures	88,709	22,080	1,001,930	258,059	713,300	288,630	140.46%
Excess Of Revenues Over (Under) Expenditures	(87,316)	(15,902)	(652,820)	103,521			
FUND BALANCE, BEGINNING	816,314	1,262,899	1,381,818	1,143,476			
FUND BALANCE, ENDING	\$ 728,998	\$ 1,246,997	\$ 728,998	\$ 1,246,997			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	Budgeted Request	FY17 Amount To Date	Available Budget	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 713,300	\$ 346,579	\$ 366,721	48.59%
Interest Income	-	2,530	(2,530)	-
Total Revenues	713,300	349,110	364,190	48.94%
EXPENDITURES:				
Mansfield Historical Society	34,680	12,916	21,764	37.24%
The LOT	85,000	34,953	50,047	41.12%
The LOT **	-	109,848	-	0.00%
Mansfield Rotary Club	37,000	37,000	-	100.00%
Farr Best Theater **	-	506,085	-	0.00%
Discover Historic Mansfield - Painted Pianos	1,000	1,000	-	100.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	3,105	1,895	62.10%
Mansfield Tourism	358,000	231,164	126,836	64.57%
Sunrise Rotary	15,000	3,500	11,500	23.33%
Pickled Mansfield Society	45,000	45,000	-	100.00%
Mansfield Comm Theater - Mainstage	7,000	-	7,000	0.00%
Mansfield Police Dept. - Electronic Signage	15,000	14,727	273	98.18%
Mansfield Police Dept. - Explorer Competition	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	25,000	2,630	22,370	10.52%
Reserve	74,620	-	74,620	0.00%
Total Expenditures	713,300	1,001,930	327,304	140.46%
Revenues / (Expenditures)	-	(652,820)	36,887	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2017	1,384,936
Plus: FY2017 Cash Collections	349,110
Less: FY2017 Cash Expenditures	(1,001,930)
Cash Balance as of June 30, 2017	732,116
Remaining Hotel/Motel Occupancy Funds to Collect	364,190
Remaining Hotel/Motel Occupancy Funds to Expend	(327,304)
Projected Cash Balance at September 30, 2017	769,002

** Expense approved by City Council

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
June 30, 2017 and 2016 (Unaudited)

<u>ASSETS:</u>	<u>2017</u>	<u>2016</u>
Cash And Investments	\$ 8,455,672	\$ 10,825,567
Receivables:		
Accounts	711,372	754,701
Prepays	-	-
Total Assets	<u>\$ 9,167,044</u>	<u>\$ 11,580,268</u>
<u>LIABILITIES & FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 257,749	\$ 303,976
Retainage Payable	105,349	13,552
Other Liabilities	612,149	69,301
Deferred Revenue	1,836,442	359,460
Total Liabilities	<u>2,811,689</u>	<u>746,290</u>
<u>FUND BALANCES:</u>		
Fund Balance	8,411,731	10,305,587
Excess Revenues Over (Under)		
Expenditures	<u>(2,056,376)</u>	<u>528,391</u>
Total Fund Balances	<u>6,355,355</u>	<u>10,833,978</u>
Total Liabilities And Fund Balances	<u>\$ 9,167,044</u>	<u>\$ 11,580,268</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 263,982	\$ 293,200	\$ 2,535,704	\$ 2,903,993	\$ 3,253,269	\$ (717,565)	77.94%
Contributions	3,280	10,248	16,245	33,266	-	16,245	0.00%
Interest Earnings	4,765	-	30,181	13,083	3,000	27,181	1006.05%
Other Income	1,309	4,059	47,951	23,786	102,644	(54,693)	46.72%
MAC Revenue	38,660	46,944	337,162	317,927	337,356	(194)	99.94%
Lease Royalties	52,574	14,137	430,807	485,941	831,024	-	51.84%
Park Land Dedication Revenue	11,000	160,250	345,250	456,750	-	345,250	0.00%
Total Revenues	375,570	528,838	3,743,300	4,234,746	4,527,293	(383,776)	82.68%
EXPENDITURES:							
Administration	648,140	189,469	3,481,404	1,795,510	1,002,885	2,478,520	347.14%
Athletic Complex	40,171	16,312	282,112	245,222	357,350	(75,238)	78.95%
Rose Park	34,244	56,757	263,510	255,952	386,573	(123,063)	68.17%
Oliver Nature Park	73,620	139,072	349,788	434,586	673,100	(323,312)	51.97%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	62,062	52,722	484,449	482,408	777,638	(293,189)	62.30%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	18,150	186,426	94,633	1,315,746	(1,129,321)	14.17%
Quadrant 4	-	-	204,000	390,398	-	204,000	0.00%
Non-Departmental	-	-	376	7,646	-	376	0.00%
Total Expenditures	858,237	472,482	5,252,065	3,706,355	4,513,293	738,772	116.37%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(482,667)	56,356	(1,508,765)	528,391	14,000	(1,122,548)	-10776.89%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	360,646	-	(547,611)	-	(14,000)	(533,611)	3911.51%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	360,646	-	(547,611)	-	(14,000)	(533,611)	3911.51%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(122,021)	56,356	(2,056,376)	528,391			
FUND BALANCE, BEGINNING	6,477,376	10,777,622	8,411,731	10,305,587			
FUND BALANCE, ENDING	\$ 6,355,355	\$ 10,833,978	\$ 6,355,355	\$ 10,833,978			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 3,614,675	\$ 8,441,454
Accounts Receivable	424,544	395,785
Restricted Assets:		
Cash and Investments, Projects	14,481,516	601,966
Fixed Assets (net of accumulated depreciation)	12,137,513	6,998,377
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 30,658,248</u>	<u>\$ 16,437,582</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 346	\$ 16,214
Accrued Liabilities	72,496	63,403
Retainage Payable	38,682	37,144
Bonds Payable	23,585,000	10,365,000
Unamortized Discounts on Bonds	(158,040)	(81,700)
Unamortized Premiums	1,289,523	167,779
Deferred Amount on Refunding	(203,724)	231,505
Contract Commitments	5,270,348 *	4,494,509
Total Liabilities	<u>29,894,631</u>	<u>15,293,854</u>
NET ASSETS:		
Restricted	14,481,516	601,966
Unassigned	(13,717,899)	541,762
Total Net Assets	<u>763,617</u>	<u>1,143,728</u>
Total Liabilities & Net Assets	<u>\$ 30,658,248</u>	<u>\$ 16,437,582</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 425,750	\$ 397,000	\$ 3,991,587	\$ 3,838,193
Gas Royalties	-	-	-	-
Miscellaneous	6,961	-	53,543	-
Rental Of Facilities	-	6,029	-	72,712
Total Operating Revenues	432,711	403,029	4,045,130	3,910,905
OPERATING EXPENDITURES:				
Administration	64,162	73,145	620,327	592,944
Promotions	511	9,249	79,141	76,908
Retention	5,000	-	10,089	7,366
Development Plan	-	1,632	1,226	5,584
Projects	236,312	185,310	2,982,015	1,494,156
Depreciation	251 *	251 *	2,283 *	2,291
Total Operating Expenditures	306,236	269,587	3,695,081	2,179,249
OPERATING INCOME	126,475	133,442	350,049	1,731,656
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	7,023	-	29,530	8,944
Sale/Purchase of Property	-	-	-	224,475
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(333,162)	(150,501)
Total Nonoperating Revenue	7,023	-	(303,632)	82,918
INCOME BEFORE OPERATING TRANSFERS	133,498	133,442	46,417	1,814,574
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(85)	-	(7,548)	(7,260)
CHANGE IN NET ASSETS	133,413	133,442	38,869	1,807,314
NET ASSETS, BEGINNING	630,204	1,010,286	5,995,096	3,830,923
NET ASSETS, PROJECTS	- **	-	(5,270,348) **	(4,494,509)
NET ASSETS, ENDING	\$ 763,617	\$ 1,143,728	\$ 763,617	\$ 1,143,728

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 3,208,730	\$ 2,766,149
Receivables:		
Current Year Taxes	179,690	232,695
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 3,388,419</u>	<u>\$ 2,998,844</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 655
Deferred Revenue	179,690	232,695
Total Liabilities	<u>179,690</u>	<u>233,350</u>
FUND BALANCES:		
Fund Balance	483,024	726,099
Excess Revenues Over Expenditures	<u>2,725,705</u>	<u>2,039,395</u>
Total Fund Balances	<u>3,208,729</u>	<u>2,765,494</u>
Total Liabilities And Fund Balances	<u>\$ 3,388,419</u>	<u>\$ 2,998,844</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 213,699	\$ 248,452	\$ 13,879,281	\$ 12,791,919	\$ 13,349,613	\$ 529,668	103.97%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	277	278	1,688	1,612	-	1,688	0.00%
Total Revenues	213,977	248,730	13,880,968	12,793,531	13,349,613	531,355	103.98%
EXPENDITURES:							
Debt Service -							
Principal Retirement	-	-	8,820,000	8,385,000	8,820,000	-	100.00%
Interest	-	-	2,305,725	3,646,513	4,529,613	(2,223,888)	50.90%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	12,460	218,654	-	12,460	0.00%
Fiscal Charges	3,500	-	17,078	14,400	-	17,078	0.00%
Total Expenditures	3,500	-	11,155,263	12,264,567	13,349,613	(2,194,350)	83.56%
Excess Of Revenues Over (Under) Expenditures	210,477	248,730	2,725,705	528,964			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	-	-	17,900,000			
Premium on Bonds Issued	-	-	-	2,301,623			
Discounts on Bonds Issued	-	-	-	(111,192)			
Payment to Refunded Bond Escrow Agent	-	-	-	(18,580,000)			
Total Other Financing Sources (Uses)	-	-	-	1,510,431.38			
Net Change in Fund Balances	210,477	248,730	2,725,705	2,039,395			
FUND BALANCE, BEGINNING	2,998,253	2,516,764	483,024	726,099			
FUND BALANCE, ENDING	\$ 3,208,729	\$ 2,765,494	\$ 3,208,729	\$ 2,765,494			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 1,532,865	\$ 1,347,269
Total Assets	<u>\$ 1,532,865</u>	<u>\$ 1,347,269</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	323,529	207,809
Excess Revenues Over (Under) Expenditures	<u>1,209,337</u>	<u>1,139,460</u>
Total Fund Balances	<u>1,532,865</u>	<u>1,347,269</u>
Total Liabilities And Fund Balances	<u>\$ 1,532,865</u>	<u>\$ 1,347,269</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 161,764	\$ 103,800	\$ 1,455,878	\$ 934,202	\$ 1,941,171	\$ (485,293)	75.00%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	161,764	103,800	1,455,878	934,202	1,941,171	(485,293)	75.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	464,631	461,443	906,171	(441,541)	51.27%
Bond Issuance Costs	-	-	-	104,021	-	-	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	464,631	565,464	1,941,171	(1,476,541)	23.94%
Excess Of Revenues Over (Under) Expenditures	161,764	103,800	991,248	368,738			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	218,089	6,077,373			
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	253,146			
Discount on Bonds Issued	-	-	-	(34,797)			
Payment to Refunded Bond Escrow Agent	-	-	-	(5,525,000)			
Total Other Financing Sources (Uses)	-	-	218,089	770,722			
Net Change in Fund Balances	161,764	103,800	1,209,337	1,139,460			
FUND BALANCE, BEGINNING	1,371,101	1,243,469	323,529	207,809			
FUND BALANCE, ENDING	<u>\$ 1,532,865</u>	<u>\$ 1,347,269</u>	<u>\$ 1,532,865</u>	<u>\$ 1,347,269</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 21,775,390	\$ 18,821,754
Projects In Process		
Current Year	9,894,066	11,169,099
Prior Year	<u>15,609,068</u>	<u>7,105,958</u>
Total Assets	<u>\$ 47,278,524</u>	<u>\$ 37,096,811</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,781
Deposits	1,349	351,349
Retainage Payable	48,508	258,379
Other Liabilities	<u>3,576</u>	<u>20,422</u>
Total Liabilities	<u>200,214</u>	<u>776,931</u>
 <u>FUND BALANCES:</u>		
Fund Balance	28,216,820	22,671,408
Excess Revenues Over (Under)		
Expenditures	<u>18,861,490</u>	<u>13,648,472</u>
Total Fund Balance	<u>47,078,310</u>	<u>36,319,880</u>
Total Liabilities And Fund Balance	<u>\$ 47,278,524</u>	<u>\$ 37,096,811</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ 1,237,500	\$ 350,000	\$ 1,237,500
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	67,898	203,272	1,244,450	791,932
Interest Income	6,357	-	45,619	29,894
Total Revenues	74,255	1,440,772	1,640,069	2,059,326
EXPENDITURES:				
Administrative	39,758	96,339	428,579	480,854
Street Improvements	-	-	-	-
Total Expenditures	39,758	96,339	428,579	480,854
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	34,497	1,344,433	1,211,490	1,578,472
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	17,174,808	10,624,236
Bond Issuance Costs	-	-	(155,189)	(98,742)
Premiums on Bond Issuance	-	-	630,381	1,611,288
Discounts on Bond Issuance	-	-	-	(66,782)
Total Other Financing Sources (Uses)	-	-	17,650,000	12,070,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	34,497	1,344,433	18,861,490	13,648,472
FUND BALANCE, BEGINNING	47,043,813	34,975,447	28,216,820	22,671,408
FUND BALANCE, ENDING	\$ 47,078,310	\$ 36,319,880	\$ 47,078,310	\$ 36,319,880

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 9,845,319</u>	<u>\$ 5,128,116</u>
Total Assets	<u><u>\$ 9,845,319</u></u>	<u><u>\$ 5,128,116</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	
Retainage Payable	<u>469,984</u>	<u>-</u>
Total Liabilities	<u>491,225</u>	<u>-</u>
 FUND BALANCE:	5,655,418	327,392
Excess Revenues Over (Under)		
Expenditures	<u>3,698,676</u>	<u>4,800,724</u>
Total Fund Balance	<u>9,354,094</u>	<u>5,128,116</u>
Total Liabilities And Fund Balance	<u><u>\$ 9,845,319</u></u>	<u><u>\$ 5,128,116</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Interest Income	\$ 1,043	\$ -	\$ 6,390	\$ 570
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	1,043	-	6,390	570
EXPENDITURES:				
Administration	-	-	42,855	-
Fieldhouse	-	-	609,665	-
Stars Center	1,357,455	-	7,039,785	-
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	3,238	35,274	177,765
Tactical Training Range	-	-	135	9,356
Dispatch Expansion	-	-	-	47,725
Bond Issuance Costs	-	-	-	44,087
Total Expenditures	1,357,455	3,238	7,727,714	278,933
Excess Revenues Over (Under) Expenditures	(1,356,412)	(3,238)	(7,721,324)	(278,363)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	11,718,065	4,430,764
Bond Issuance Costs	-	-	(252,226)	-
Premiums on Bond Issuance	-	-	25,001	676,137
Discounts on Bond Issuance	-	-	(70,840)	(27,814)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,420,000	5,079,087
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,356,412)	(3,238)	3,698,676	4,800,724
FUND BALANCE, BEGINNING	10,710,506	5,131,354	5,655,418	327,392
FUND BALANCE, ENDING	\$ 9,354,094	\$ 5,128,116	\$ 9,354,094	\$ 5,128,116

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 421,065</u>	<u>\$ 126,764</u>
Total Assets	<u>\$ 421,065</u>	<u>\$ 126,764</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	 51,928	 1,512,401
Excess Revenues Over Expenditures	<u>369,137</u>	<u>(1,385,637)</u>
Total Fund Balance	<u>421,065</u>	<u>126,764</u>
 Total Liabilities And Fund Balance	<u>\$ 421,065</u>	<u>\$ 126,764</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	7,075	7,169	55,271
Interest Income	4	-	57	603
Total Revenues	4	7,075	7,226	55,874
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	24,000	247,101
Code Enforcement	-	-	-	45,261
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	6,930	-	35,566
Parks Department	-	-	-	1,261
Library	-	-	-	51,538
Fire	-	147,877	462,352	597,013
Police Department	5,405	38,396	301,737	463,771
Total Expenditures	5,405	193,203	788,089	1,441,511
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,401)	(186,128)	(780,863)	(1,385,637)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,119,038	-
Bond Issuance Costs	-	-	(10,111)	-
Premium on Bond Issuance	-	-	41,073	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,150,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(5,401)	(186,128)	369,137	(1,385,637)
FUND BALANCE, BEGINNING	426,466	312,892	51,928	1,512,401
FUND BALANCE, ENDING	\$ 421,065	\$ 126,764	\$ 421,065	\$ 126,764

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 3,171,789</u>	<u>\$ 9,465,676</u>
Total Assets	<u>\$ 3,171,789</u>	<u>\$ 9,465,676</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>11,533</u>	<u>251,735</u>
Total Liabilities	<u>11,533</u>	<u>251,735</u>
 FUND BALANCE:	 7,825,535	 (384,225)
Excess Revenues Over Expenditures	<u>(4,665,279)</u>	<u>9,598,166</u>
Total Fund Balance	<u>3,160,256</u>	<u>9,213,941</u>
Total Liabilities And Fund Balance	<u>\$ 3,171,789</u>	<u>\$ 9,465,676</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	2,345	22,575
Interest Income	-	-	-	-
Total Revenues	-	-	2,345	22,575
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	-	643,727	4,970,176	5,824,409
Pond Branch	591,398	-	597,448	-
Total Expenditures	591,398	643,727	5,567,624	5,824,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(591,398)	(643,727)	(5,565,279)	(5,801,834)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	15,627,627
Bond Issuance Costs	-	-	-	(272,148)
Premiums on Bond Issuance	-	-	-	145,182
Discounts on Bond Issuance	-	-	-	(100,662)
Transfer In (out)	-	-	900,000	-
Total Other Financing Sources (Uses)	-	-	900,000	15,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(591,398)	(643,727)	(4,665,279)	9,598,166
FUND BALANCE, BEGINNING	3,751,654	9,857,668	7,825,535	(384,225)
FUND BALANCE, ENDING	\$ 3,160,256	\$ 9,213,941	\$ 3,160,256	\$ 9,213,941

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 21,329,690	\$ 16,994,898
Receivables:		
Accounts (net of allowance of \$853,952)	4,542,151	4,103,591
Inventory	387,836	428,279
Restricted Assets:		
Cash and Investments	16,875,903	21,951,656
Fixed Assets (net of accumulated depreciation)	<u>176,021,878</u>	<u>169,023,521</u>
Total Assets	<u>\$ 219,157,458</u>	<u>\$ 212,501,945</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
June 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 6,274	\$ 5,416
Accrued Liabilities	230,237	366,725
Payable From Restricted Assets:		
Deposits	1,442,973	1,398,687
Bonds Payable-Current		
Accrued Interest	1,375,633	1,681,566
Accounts Payable	-	-
Accrued Liabilities	3,342	20,215
Retainage Payable	155,875	97,541
From Unrestricted Assets:		
Current	4,020,000	-
Long-Term, Net	43,440,046	51,893,246
Compensated Absences	426,363	366,623
Total Liabilities	<u>51,100,743</u>	<u>55,830,019</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	138,717,816	132,724,111
Reserved for Debt Service	6,719,919	6,357,819
Unreserved	22,618,979	17,589,996
Total Net Assets	<u>168,056,715</u>	<u>156,671,926</u>
Total Liabilities And Net Assets	<u>\$ 219,157,458</u>	<u>\$ 212,501,945</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,871,190	\$ 1,304,131	\$ 13,741,581	\$ 12,849,637	\$ 17,616,943	\$ (3,875,362)	78.00%
Sewer Service	1,059,158	848,443	8,278,704	7,764,333	11,157,249	(2,878,545)	74.20%
Water Penalties	33,154	54,254	402,813	379,295	556,502	(153,690)	72.38%
Water Taps	1,530	7,760	3,205	14,750	21,379	(18,174)	14.99%
Meter Set Fee	8,930	13,650	87,375	70,850	65,624	21,751	133.14%
Utility Miscellaneous	6,342	8,495	80,551	63,847	90,000	(9,449)	89.50%
Restore Service Fee	8,982	11,779	126,892	106,928	125,021	1,871	101.50%
Sewer Tap	-	516	-	5,161	1,500	(1,500)	0.00%
Water Impact Fees	78,000	179,584	979,013	898,663	700,000	279,013	139.86%
Sewer Impact Fees	51,951	110,778	637,086	571,929	400,000	237,086	159.27%
Pretreatment Fees	9,042	-	93,800	32,151	50,000	43,800	187.60%
Other Income	104,166	4,553	467,379	347,026	132,556	334,823	352.59%
Contribution	557	535	8,518	6,951	-	8,518	0.00%
Total Revenues	\$ 3,233,001	\$ 2,544,478	24,906,915	\$ 23,111,523	\$ 30,916,774	\$ (6,009,858)	80.56%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	81,441	132,247	809,519	737,264	1,115,305	(305,786)	72.58%
Billing And Collection	66,153	70,033	624,453	636,326	1,029,818	(405,365)	60.64%
Meter Reading/Repairs	59,418	74,514	753,995	719,846	973,740	(219,746)	77.43%
Water Distribution	76,770	64,085	707,883	635,720	943,198	(235,315)	75.05%
Wastewater Collection	1,123,844	987,435	5,658,235	5,479,855	7,083,243	(1,425,008)	79.88%
Water Treatment	707,733	982,603	5,889,575	5,734,267	8,420,452	(2,530,877)	69.94%
Water Quality	35,288	31,960	295,019	273,536	468,143	(173,123)	63.02%
Laboratory Services	-	14,202	-	150,914	0	0	0.00%
Water Demand Management	20,699	31,043	128,160	191,510	183,454	(55,293)	69.86%
Depreciation	274,483	260,838	2,510,821	2,294,530	-	2,510,821	0.00%
Total Operating Expenses	2,445,828	2,648,960	17,377,661	16,853,769	20,217,353	(2,839,693)	85.95%
OPERATING INCOME (LOSS)	787,172	(104,482)	7,529,254	6,257,754	10,699,421	(3,170,166)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(18,638)	(11,785)	(128,461)	(331,344)	(2,934,496)	2,806,036	4.38%
Interest Revenue	15,909	67	106,575	42,265	1,317	105,258	8090.90%
Debt Service	(169,936)	(185,986)	(1,530,575)	(1,889,196)	(6,311,729)	4,781,153	24.25%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(172,665)	(197,704)	(1,552,461)	(2,178,276)	(9,292,908)	7,740,447	16.71%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	614,507	(302,186)	5,976,794	4,079,478	1,406,513	4,570,281	424.94%
OPERATING TRANSFERS:							
Transfers In (Out)	(2,668)	843,417	(236,772)	843,417	(1,406,513)	1,169,741	16.83%
Net Operating Transfers	(2,668)	843,417	(236,772)	843,417	(1,406,513)	1,169,741	16.83%
CHANGE IN NET ASSETS	611,839	541,231	5,740,022	4,922,895	(0)	5,740,022	
NET ASSETS BEGINNING	167,444,874	156,130,695	162,316,693	151,749,031	162,316,693	-	
NET ASSETS ENDING	\$ 168,056,715	\$ 156,671,926	168,056,715	\$ 156,671,926	\$ 162,316,693	\$ 5,740,022	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

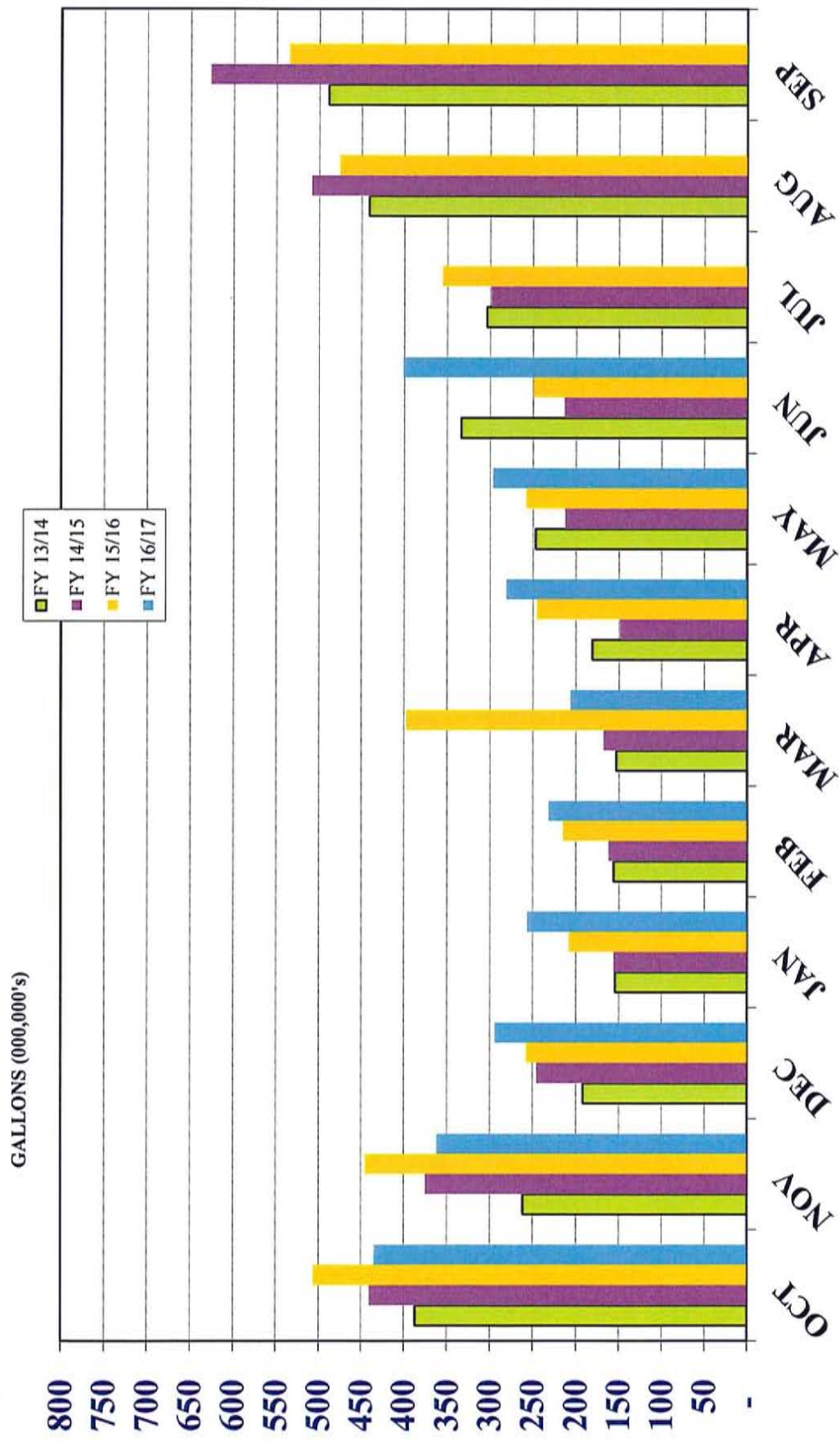
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2016, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2016, the City achieved a 2.30 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2017 the bond coverage ratio is projected at 1.76.



CITY OF MANSFIELD

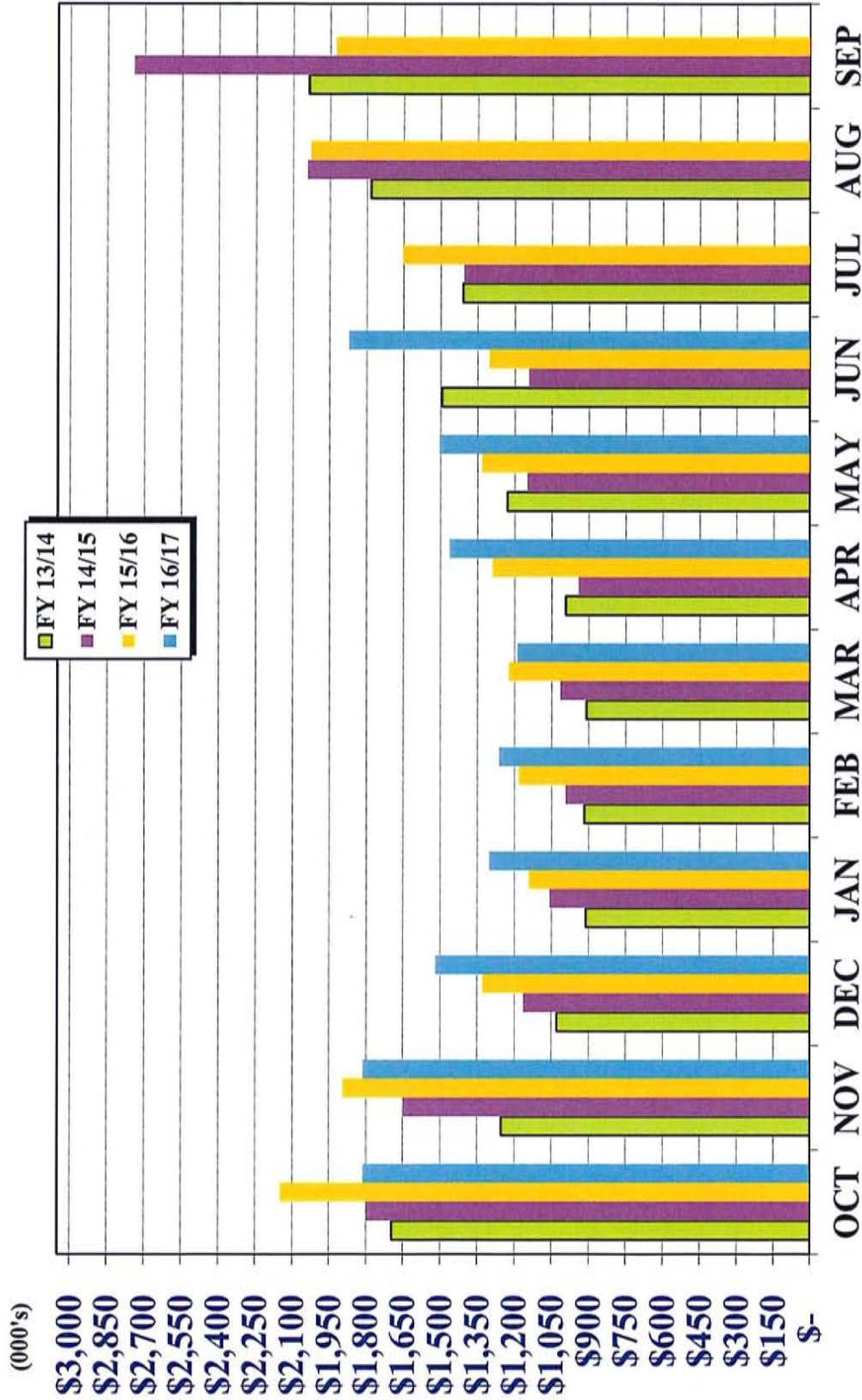
WATER CONSUMPTION





CITY OF MANSFIELD

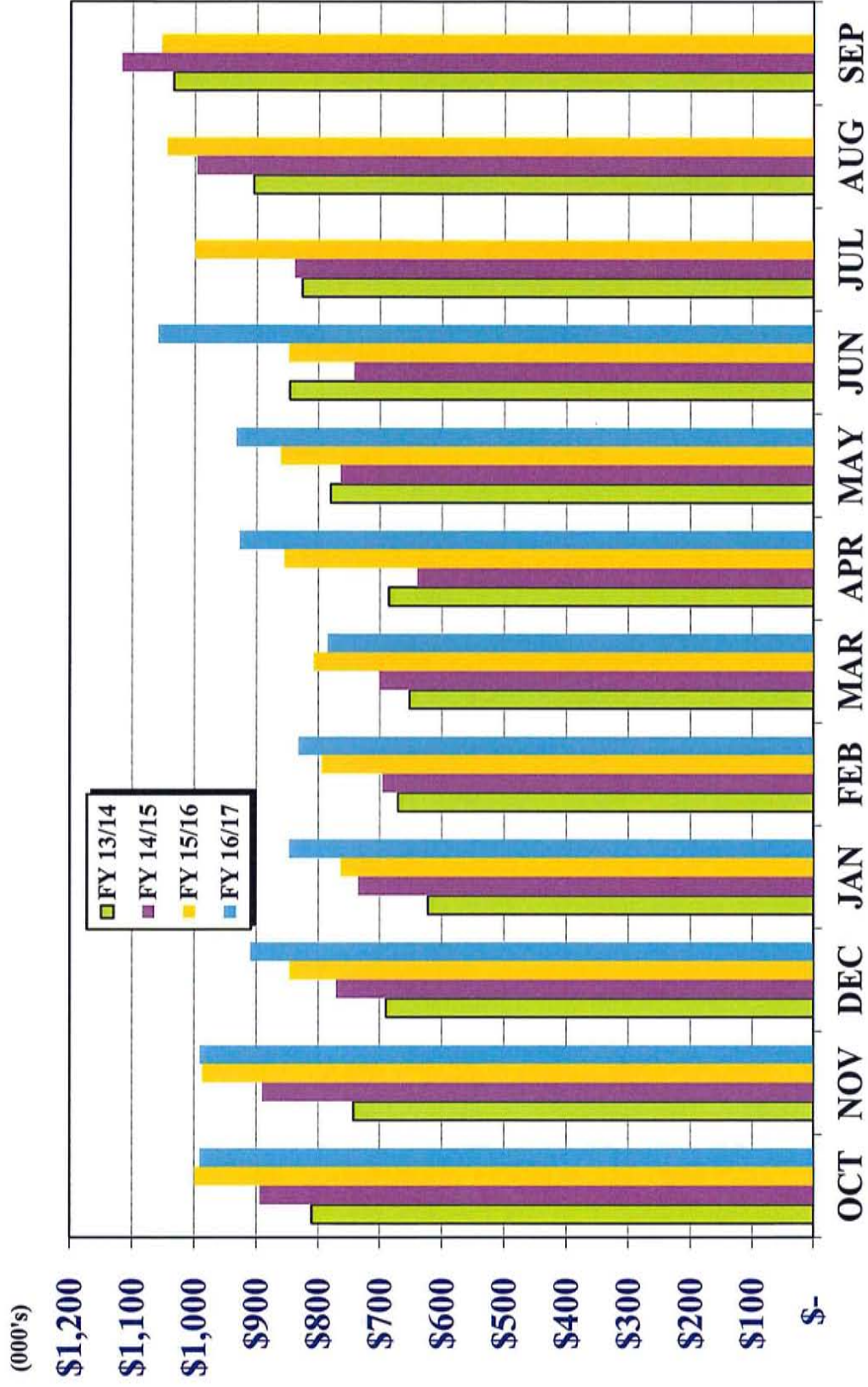
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

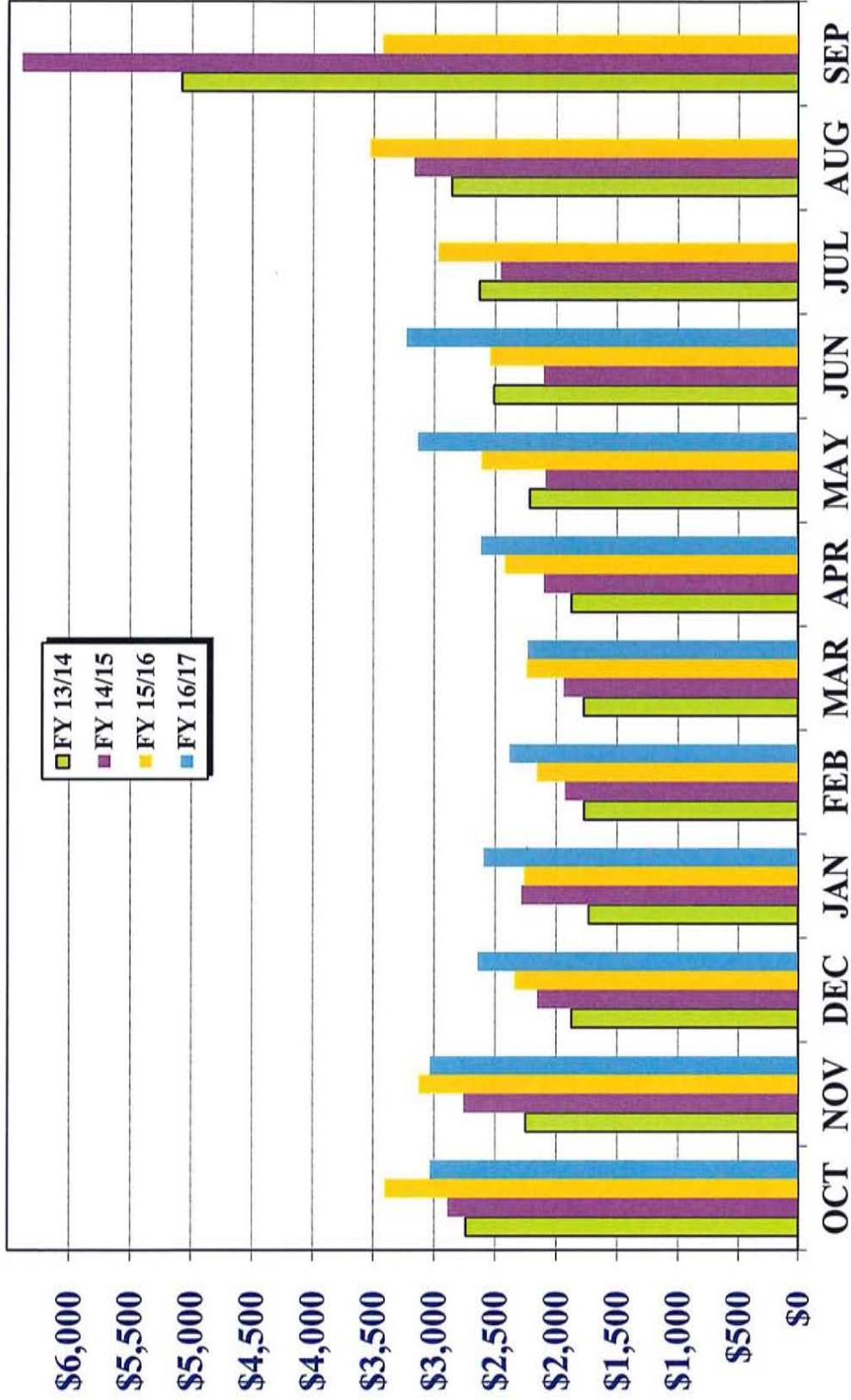




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

(000's)

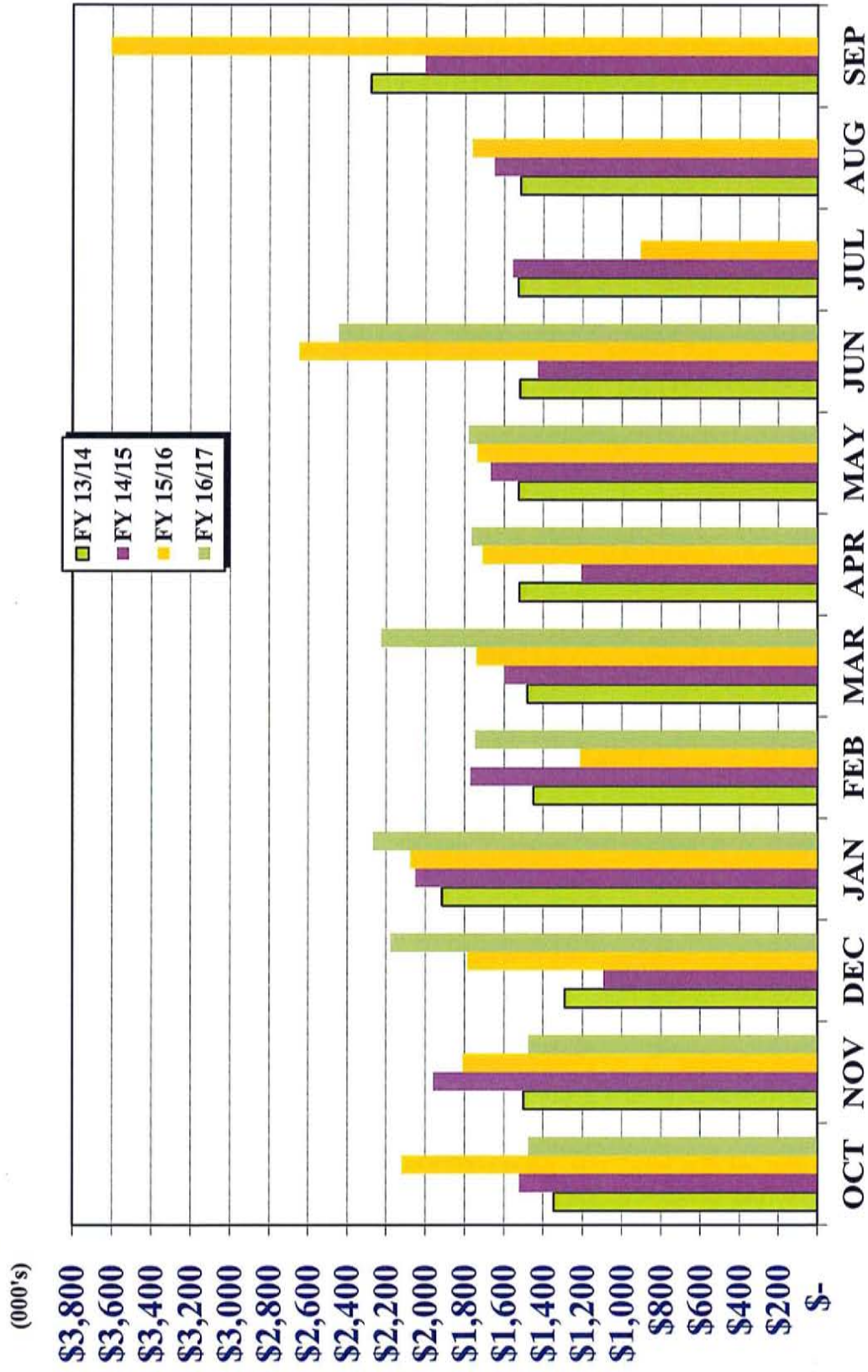




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



Rainfall Update

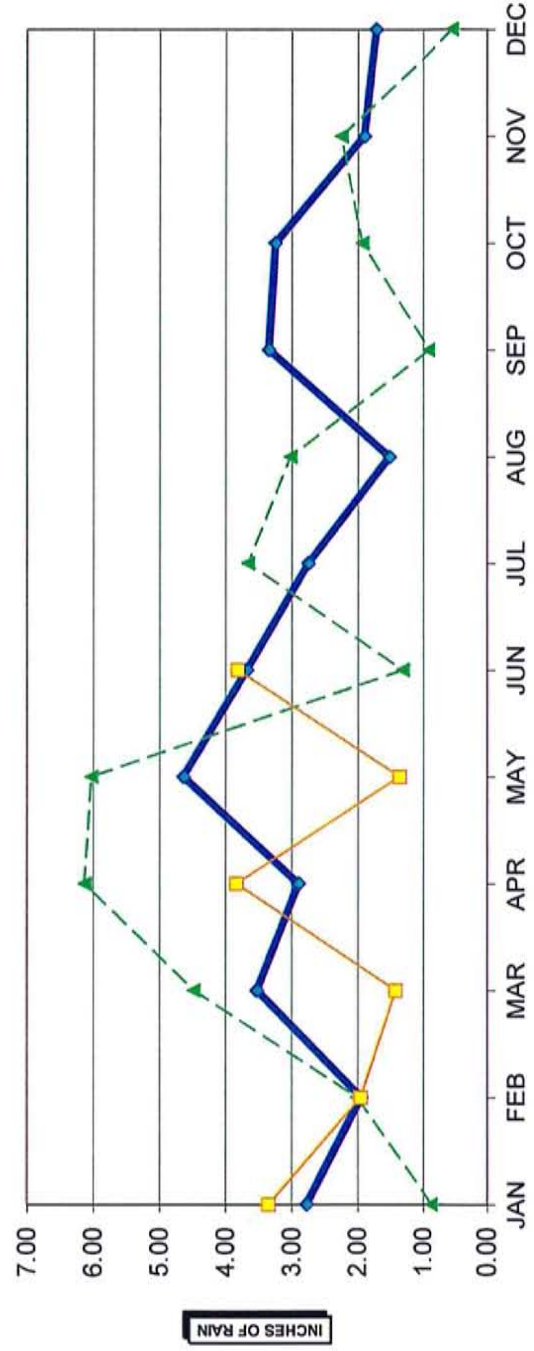
June 2017

Average (2005-2016)

	AVG	2016	2017
JAN	2.78	0.87	3.36
FEB	1.95	2.01	1.96
MAR	3.53	4.48	1.43
APR	2.90	6.13	3.84
MAY	4.64	6.03	1.37
JUN	3.68	1.32	3.82
JUL	2.75	3.66	
AUG	1.52	3.02	
SEP	3.35	0.91	
OCT	3.25	1.93	
NOV	1.90	2.25	
DEC	1.72	0.52	

TOTAL 33.97 33.13 15.78

June



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 600,197	\$ 191,755
Receivables:		
Accounts	357,662	267,062
Inventory	22,621	22,762
Restricted Assets:		
Cash And Investments	134,894	169,694
Fixed Assets (net of accumulated depreciation)*	6,210,898 *	6,440,564
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 7,326,272</u>	<u>\$ 7,091,837</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>LIABILITIES</u>		
Accounts Payable	\$ 309,350	\$ 1,169
Accrued Liabilities	51,292	617,355
Due To General Fund	-	296,497
Payable From Restricted Assets:		
Inmate Trust	17,405	51,790
General Obligation Debt Payable:		
Bonds Payable-Current	45,000	30,000
Accrued Interest	6,940	15,786
Long-Term	555,875	580,272
Compensated Absences	650,465	532,598
Total Liabilities	<u>1,636,327</u>	<u>2,125,467</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,692,977	5,954,199
Unreserved	<u>(3,032)</u>	<u>(987,829)</u>
Total Net Assets	<u>5,689,945</u>	<u>4,966,370</u>
Total Liabilities And Net Assets	<u>\$ 7,326,272</u>	<u>\$ 7,091,837</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 905,598	\$ 802,024	\$ 8,105,128	\$ 7,429,023	\$ 10,230,016	\$ (2,124,888)	79.23%
Salary Reimbursement	16,336	4,502	76,226	74,012	114,000	(37,774)	66.86%
Miscellaneous	-	-	1,612	-	-	1,612	0.00%
Transportation	265	70	2,071	1,653	5,000	(2,929)	41.41%
Commissary Sales	22,127	20,409	186,812	222,629	255,534	(68,721)	73.11%
Telephone Commission	15,482	17,388	119,874	153,109	200,001	(80,127)	59.94%
Total Operating Revenues	959,807	844,393	8,491,723	7,880,426	10,804,551	(2,312,828)	78.59%
OPERATING EXPENSES:							
Administration	23,275	21,254	251,390	219,358	309,867	(58,477)	81.13%
Operations	680,519	586,456	5,717,228	5,720,989	8,388,369	(2,671,141)	68.16%
Support	86,139	60,427	690,739	677,982	1,061,507	(370,768)	65.07%
Food Service	46,423	42,833	327,539	333,463	498,568	(171,029)	65.70%
Medical Service	46,601	45,785	401,661	415,242	703,902	(302,242)	57.06%
Commissary	32,886	24,274	190,410	190,037	255,534	(65,124)	74.51%
Depreciation	20,515	21,075	187,779	192,488	-	187,779	0.00%
Total Operating Expenses	936,357	802,104	7,766,746	7,749,559	11,217,747	(3,451,001)	69.24%
OPERATING INCOME (LOSS)	23,450	42,289	724,977	130,868	(413,196)	1,138,173	-175.46%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	3,417	-	-	0.00%
Other Expenses	-	-	(90,000)	-	-	(90,000)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,508)	(3,252)	(13,568)	(29,267)	(574,269)	560,701	2.36%
Net Nonoperating Revenues (Expenses)	(1,508)	(3,252)	(103,568)	(25,850)	(574,269)	470,701	18.03%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	21,943	39,037	621,409	105,017	(987,465)	1,608,874	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET ASSETS	21,943	39,037	621,409	105,017	-	621,409	
NET ASSETS BEGINNING	5,668,002	4,927,333	5,068,536	4,861,353	5,068,536	-	
NET ASSETS ENDING	\$ 5,689,945	\$ 4,966,370	\$ 5,689,945	\$ 4,966,370	\$ 5,068,536	\$ 621,409	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
June 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,678,776	\$ 1,523,757
Accounts Receivable	317,304	176,804
Restricted Assets:		
Cash and Investments	420,071	435,440
Fixed Assets (Net of accumulated depreciation)	7,499,914	7,685,965
Total Assets	<u>\$ 10,916,065</u>	<u>\$ 9,821,966</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 288	\$ 277
Accrued Liabilities	1,717	21,260
Retainage Payable	-	-
Bond Payable	3,970,000	4,360,000
Accrued Interest Payable	53,404	63,262
Unamortized Discounts on Bonds	(224,830)	(252,627)
Unamortized Premiums on Bonds	49,025	55,498
Total Liabilities	<u>3,849,604</u>	<u>4,247,670</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,705,718	3,542,956
Reserved for Debt Service	366,667	352,315
Unrestricted	2,994,076	1,679,025
Total Net Assets	<u>7,066,461</u>	<u>5,574,296</u>
Total Liabilities And Net Assets	<u>\$ 10,916,065</u>	<u>\$ 9,821,966</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Nine Months Ended June 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	207,376	206,883	1,858,647	1,528,619
Total Operating Revenues	207,376	206,883	1,858,647	1,528,619
OPERATING EXPENSES:				
Administration	51,987	63,081	344,542	346,611
General Maintenance	32,221	17,210	290,679	295,572
Depreciation	11,343	9,956	103,217	90,934
Total Operating Expenses	95,551	90,247	738,438	733,117
OPERATING INCOME (LOSS)	111,825	116,636	1,120,209	795,503
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	672	-	4,221	1,634
Other Income	-	591	11,178	2,851
Amortization	-	-	-	-
Interest and fiscal charges	(10,681)	(12,023)	(97,227)	(113,395)
Net Nonoperating Revenue	(10,009)	(11,432)	(81,828)	(108,910)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	101,816	105,204	1,038,381	686,593
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	101,816	105,204	1,038,381	686,593
NET ASSETS, BEGINNING	6,964,645	5,469,092	6,028,080	4,887,703
NET ASSETS, ENDING	\$ 7,066,461	\$ 5,574,296	\$ 7,066,461	\$ 5,574,296

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) FY 2016/2017	PERCENTAGE INCREASE (DECREASE) FY 2016/2017
OCTOBER	953,536.19	993,816.62	40,280.43	4.22%
NOVEMBER	763,133.53	791,061.97	27,928.44	3.66%
DECEMBER	753,511.43	827,340.54	73,829.11	9.80%
JANUARY	1,151,915.79	1,133,819.88	(18,095.91)	-1.57%
FEBRUARY	803,653.83	779,951.41	(23,702.42)	-2.95%
MARCH	687,121.54	737,498.72	50,377.18	7.33%
Subtotal	5,112,872.31	5,263,489.14	150,616.83	2.95%
APRIL	1,003,838.78	1,043,301.91	39,463.13	3.93%
MAY	752,130.08	810,564.97	58,434.89	7.77%
JUNE	791,622.42	849,087.07	57,464.65	7.26%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	7,660,463.59	7,966,443.09	305,979.50	3.99%
BUDGET		10,386,214.55		
OVER/(UNDER) BUDGET		(2,419,771.46)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016
TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY	376,065.04	405,282.49	29,217.45	7.77%
JUNE	395,811.21	424,543.54	28,732.33	7.26%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,830,231.81	3,983,221.55	152,989.74	3.99%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY	376,065.04	405,282.49	29,217.45	7.77%
JUNE	395,811.21	424,543.53	28,732.32	7.26%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,830,231.81	3,983,221.54	152,989.73	3.99%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	1,907,072.39	1,987,633.24	80,560.85	4.22%
NOVEMBER	1,526,267.06	1,582,123.94	55,856.88	3.66%
DECEMBER	1,507,022.87	1,654,681.08	147,658.21	9.80%
JANUARY	2,303,831.57	2,267,639.76	(36,191.81)	-1.57%
FEBRUARY	1,607,307.66	1,559,902.82	(47,404.84)	-2.95%
MARCH	1,374,243.08	1,474,997.44	100,754.36	7.33%
Subtotal	10,225,744.63	10,526,978.28	301,233.65	2.95%
APRIL	2,007,677.55	2,086,603.81	78,926.26	3.93%
MAY	1,504,260.15	1,621,129.94	116,869.79	7.77%
JUNE	1,583,244.82	1,698,174.14	114,929.32	7.26%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	15,320,927.15	15,932,886.17	611,959.02	3.99%
BUDGET		20,772,429.10		
OVER/(UNDER) BUDGET		(4,839,542.93)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of June for Fiscal Year 2017.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 6/30/2017

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	2,541,381.05	2,541,381.05	2,541,381.05	2,541,381.05	N/A	1		3.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	6,987,799.57	6,987,799.57	6,987,799.57	6,987,799.57	N/A	1		10.47
Sub Total / Average				0.844	9,529,180.62	9,529,180.62	9,529,180.62	9,529,180.62		1	0.00	14.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	40,361.20	40,361.20	40,361.20	40,361.20	N/A	1		0.06
Sub Total / Average				0.791	40,361.20	40,361.20	40,361.20	40,361.20		1	0.00	0.06
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.863	554,711.16	554,711.16	554,711.16	554,711.16	N/A	1		0.83
Sub Total / Average				0.863	554,711.16	554,711.16	554,711.16	554,711.16		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	424,987.72	424,987.72	424,987.72	424,987.72	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	51,214.96	51,214.96	51,214.96	51,214.96	N/A	1		0.08
Sub Total / Average				0.799	476,202.68	476,202.68	476,202.68	476,202.68		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	448,095.01	448,095.01	448,095.01	448,095.01	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	3,206,602.61	3,206,602.61	3,206,602.61	3,206,602.61	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	1,413,037.79	1,413,037.79	1,413,037.79	1,413,037.79	N/A	1		2.12
Sub Total / Average				0.762	5,067,735.41	5,067,735.41	5,067,735.41	5,067,735.41		1	0.00	7.60
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	75,704.83	75,704.83	75,704.83	75,704.83	N/A	1		0.11
Sub Total / Average				0.863	75,704.83	75,704.83	75,704.83	75,704.83		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	948,291.40	948,291.40	948,291.40	948,291.40	N/A	1		1.42
Sub Total / Average				0.863	948,291.40	948,291.40	948,291.40	948,291.40		1	0.00	1.42
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.863	4,601.06	4,601.06	4,601.06	4,601.06	N/A	1		0.01
Sub Total / Average				0.863	4,601.06	4,601.06	4,601.06	4,601.06		1	0.00	0.01

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	2,536,138.01	2,536,138.01	2,536,138.01	2,536,138.01	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	3,218,870.51	3,218,870.51	3,218,870.51	3,218,870.51	N/A	1		4.82
Sub Total / Average				0.831	5,755,008.52	5,755,008.52	5,755,008.52	5,755,008.52		1	0.00	8.63
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	578,762.84	578,762.84	578,762.84	578,762.84	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	1,011,491.18	1,011,491.18	1,011,491.18	1,011,491.18	N/A	1		1.52
Sub Total / Average				0.837	1,590,254.02	1,590,254.02	1,590,254.02	1,590,254.02		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	4,643,574.08	4,643,574.08	4,643,574.08	4,643,574.08	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	7,908,716.14	7,908,716.14	7,908,716.14	7,908,716.14	N/A	1		11.85
Sub Total / Average				0.836	12,552,290.22	12,552,290.22	12,552,290.22	12,552,290.22		1	0.00	18.82
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.791	2,870,202.90	2,870,202.90	2,870,202.90	2,870,202.90	N/A	1		4.30
Sub Total / Average				0.791	2,870,202.90	2,870,202.90	2,870,202.90	2,870,202.90		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	1,390,132.94	1,390,132.94	1,390,132.94	1,390,132.94	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	6,943,927.91	6,943,927.91	6,943,927.91	6,943,927.91	N/A	1		10.41
Sub Total / Average				0.851	8,334,060.85	8,334,060.85	8,334,060.85	8,334,060.85		1	0.00	12.49
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.791	1,541,342.92	1,541,342.92	1,541,342.92	1,541,342.92	N/A	1		2.31
Sub Total / Average				0.791	1,541,342.92	1,541,342.92	1,541,342.92	1,541,342.92		1	0.00	2.31
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.863	86,676.98	86,676.98	86,676.98	86,676.98	N/A	1		0.13
Sub Total / Average				0.863	86,676.98	86,676.98	86,676.98	86,676.98		1	0.00	0.13
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.863	76,241.63	76,241.63	76,241.63	76,241.63	N/A	1		0.11
Sub Total / Average				0.863	76,241.63	76,241.63	76,241.63	76,241.63		1	0.00	0.11
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	220,237.83	220,237.83	220,237.83	220,237.83	N/A	1		0.33

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				0.863	220,237.83	220,237.83	220,237.83	220,237.83		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.791	1,220,166.42	1,220,166.42	1,220,166.42	1,220,166.42	N/A	1		1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	1,733,351.10	1,733,351.10	1,733,351.10	1,733,351.10	N/A	1		2.60
Sub Total / Average				0.833	2,953,517.52	2,953,517.52	2,953,517.52	2,953,517.52		1	0.00	4.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	1,411,559.62	1,411,559.62	1,411,559.62	1,411,559.62	N/A	1		2.12
Sub Total / Average				0.863	1,411,559.62	1,411,559.62	1,411,559.62	1,411,559.62		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.863	1,442,057.27	1,442,057.27	1,442,057.27	1,442,057.27	N/A	1		2.16
Sub Total / Average				0.863	1,442,057.27	1,442,057.27	1,442,057.27	1,442,057.27		1	0.00	2.16
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.863	285,946.60	285,946.60	285,946.60	285,946.60	N/A	1		0.43
Sub Total / Average				0.863	285,946.60	285,946.60	285,946.60	285,946.60		1	0.00	0.43
84 - 2015 Streets Construction												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.791	24,763.08	24,763.08	24,763.08	24,763.08	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.863	780,943.67	780,943.67	780,943.67	780,943.67	N/A	1		1.17
Sub Total / Average				0.861	805,706.75	805,706.75	805,706.75	805,706.75		1	0.00	1.21
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.791	1,471,053.67	1,471,053.67	1,471,053.67	1,471,053.67	N/A	1		2.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.863	924,643.04	924,643.04	924,643.04	924,643.04	N/A	1		1.39
Sub Total / Average				0.819	2,395,696.71	2,395,696.71	2,395,696.71	2,395,696.71		1	0.00	3.59
871 - MEDC Const												
Nations Funds MM	MF0008	Money Market	3/1/2017	0.791	1,526,225.40	1,526,225.40	1,526,225.40	1,526,225.40	N/A	1		2.29
TexStar LGIP	TEXSTAR	Local Government Investment Pool	2/28/2017	0.863	5,757,929.79	5,757,929.79	5,757,929.79	5,757,929.79	N/A	1		8.63
Sub Total / Average				0.848	7,284,155.19	7,284,155.19	7,284,155.19	7,284,155.19		1	0.00	10.92
94 - Utility Construction Fund 94												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	6/30/2016	0.863	412,029.02	412,029.02	412,029.02	412,029.02	N/A	1		0.62
Sub Total / Average				0.863	412,029.02	412,029.02	412,029.02	412,029.02		1	0.00	0.62

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Total / Average				0.833	66,713,772.91	66,713,772.91	66,713,772.91	66,713,772.91		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 6/30/2017

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	448,095.01	448,095.01	448,095.01	448,095.01	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	448,095.01	448,095.01	448,095.01	448,095.01		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.791	578,762.84	578,762.84	578,762.84	578,762.84	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.791	2,541,381.05	2,541,381.05	2,541,381.05	2,541,381.05	N/A	1		3.81	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.791	424,987.72	424,987.72	424,987.72	424,987.72	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	4/11/2012	0.791	2,870,202.90	2,870,202.90	2,870,202.90	2,870,202.90	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.791	1,390,132.94	1,390,132.94	1,390,132.94	1,390,132.94	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	8/1/2016	0.791	1,471,053.67	1,471,053.67	1,471,053.67	1,471,053.67	N/A	1		2.21	86 - 2016 Streets Construction
Nations Funds MM	MF0008	3/1/2017	0.791	1,526,225.40	1,526,225.40	1,526,225.40	1,526,225.40	N/A	1		2.29	871 - MEDC Const
Nations Funds MM	MF0008	10/25/1999	0.791	2,536,138.01	2,536,138.01	2,536,138.01	2,536,138.01	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	8/1/2016	0.791	1,541,342.92	1,541,342.92	1,541,342.92	1,541,342.92	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	10/25/1999	0.791	1,220,166.42	1,220,166.42	1,220,166.42	1,220,166.42	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	4/1/2015	0.791	24,763.08	24,763.08	24,763.08	24,763.08	N/A	1		0.04	84 - 2015 Streets Construction
Nations Funds MM	MF0008	10/25/1999	0.791	40,361.20	40,361.20	40,361.20	40,361.20	N/A	1		0.06	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.791	3,206,602.61	3,206,602.61	3,206,602.61	3,206,602.61	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.791	4,643,574.08	4,643,574.08	4,643,574.08	4,643,574.08	N/A	1		6.96	25 - Water & Sewer
Sub Total / Average			0.791	24,015,694.84	24,015,694.84	24,015,694.84	24,015,694.84		1	0.00	36.00	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.863	7,908,716.14	7,908,716.14	7,908,716.14	7,908,716.14	N/A	1		11.85	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.863	1,442,057.27	1,442,057.27	1,442,057.27	1,442,057.27	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	2/28/2017	0.863	5,757,929.79	5,757,929.79	5,757,929.79	5,757,929.79	N/A	1		8.63	871 - MEDC Const
TexStar LGIP	TEXSTAR	11/2/2012	0.863	3,218,870.51	3,218,870.51	3,218,870.51	3,218,870.51	N/A	1		4.82	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.863	6,943,927.91	6,943,927.91	6,943,927.91	6,943,927.91	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.863	1,733,351.10	1,733,351.10	1,733,351.10	1,733,351.10	N/A	1		2.60	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.863	6,987,799.57	6,987,799.57	6,987,799.57	6,987,799.57	N/A	1		10.47	01 - General Fund

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.863	220,237.83	220,237.83	220,237.83	220,237.83	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.863	285,946.60	285,946.60	285,946.60	285,946.60	N/A	1		0.43	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	6/30/2016	0.863	412,029.02	412,029.02	412,029.02	412,029.02	N/A	1		0.62	94 - Utility Construction Fund 94
TexStar LGIP	TEXSTAR	1/8/2014	0.863	86,676.98	86,676.98	86,676.98	86,676.98	N/A	1		0.13	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.863	51,214.96	51,214.96	51,214.96	51,214.96	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.863	75,704.83	75,704.83	75,704.83	75,704.83	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.863	76,241.63	76,241.63	76,241.63	76,241.63	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/30/2014	0.863	554,711.16	554,711.16	554,711.16	554,711.16	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	1/8/2014	0.863	4,601.06	4,601.06	4,601.06	4,601.06	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.863	1,411,559.62	1,411,559.62	1,411,559.62	1,411,559.62	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.863	1,413,037.79	1,413,037.79	1,413,037.79	1,413,037.79	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.863	1,011,491.18	1,011,491.18	1,011,491.18	1,011,491.18	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	4/30/2015	0.863	780,943.67	780,943.67	780,943.67	780,943.67	N/A	1		1.17	84 - 2015 Streets Construction
TexStar LGIP	TEXSTAR	8/31/2016	0.863	924,643.04	924,643.04	924,643.04	924,643.04	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.863	948,291.40	948,291.40	948,291.40	948,291.40	N/A	1		1.42	19 - Drainage Utility Fund
Sub Total / Average			0.863	42,249,983.06	42,249,983.06	42,249,983.06	42,249,983.06		1	0.00	63.33	
Total / Average			0.833	66,713,772.91	66,713,772.91	66,713,772.91	66,713,772.91		1	0.00	100	