

City of Mansfield, Texas
Fee Schedule for Bank Depository Services

Requested Bank Depository Services

Service Description	JPMorgan Chase		
	Average Monthly Activity	Service Fee Per Item	Total Service Cost
Account and Depository Services:			
Account Maintenance	6	15.00	90.00
Account Maint. - Int	2	25.00	50.00
Cash Concentration Maint. Master	1	10.00	10.00
Cash Concentration Maint. Sub	1	5.00	5.00
Debit Posted - Electronic	37	-	-
Credit Posted - Electronic	399	-	-
Post No Checks Maintenance	1	3.00	3.00
Overdraft NSF Item Paid	3	-	-
			158.00

Banking Center Services:			
Branch Credits Posted	84	2.00	168.00
Night Drop Cash Verification	70,121	0.0025	175.30
Branch Deposit - Bagged Coin	-	-	-
Branch Deposit in Non Std Bag	1	2.00	2.00
Branch Deposit Adjustment	1	-	-
Branch Order Currency Strap	2	0.75	1.50
Branch Order Processed	1	4.50	4.50
Teller Line Cash Verification	38	0.003	0.11
			351.42

Depository Services:			
ICL - Monthly Fee	1	-	-
ICL Deposit Early	26	0.25	6.50
On-Us Standard	71	0.03	2.13
File Transmission Rec - VPN	29	-	-
On-Us Premium	567	0.03	17.01
Image Group One	1,205	0.03	36.15
Image Group Two	645	0.03	19.35
Image Group Two - Tier 2	246	0.03	7.38
Image Group Two - Period Two	4	0.06	0.24
Check Deposited On-Us	12	0.10	1.20
Check Deposited - Transit	131	0.10	13.10
Return Item	3	5.00	15.00
Return Item Redeposit	2	1.75	3.50
Return - Email Notification	3	1.00	3.00
Image Quality Suspect Items	11	0.25	2.75
Non-Conforming Suspect Items	4	5.00	20.00
			147.31

Disbursement Services:			
Check / Debit Posted	703	0.20	140.60
Exception Notification - Acct	4	10.00	40.00
Stop Payment - Electronic	1	5.00	5.00
Stop Payment - Automatic Renewal	8	4.00	32.00
Stop Payment - Manual	1	30.00	30.00
Imaging Maintenance	1	-	-
Image Retrieval Per Retrieve	3	1.00	3.00
Image Retrieval > 91 Day	1	2.00	2.00
Check Inquiry Maintenance	5	12.50	62.50
Recon Report/Statement Maint	3	-	-
Data Download	1	10.00	10.00
			325.10

Reconciliation Services:			
Positive Pay Maintenance	5	-	-
Positive Pay No Recon - Maint	2	10.00	20.00
Positive Pay Without Recon Items	70	-	-
Payee Name Verification	630	0.03	18.90
Exception Item	5	1.00	5.00
Image Capture Per Item	791	0.0350	27.69
Full Reconciliation - Maint	1	75.00	75.00
Partial Reconciliation - Maint	2	-	-
Partial Reconciliation - Per Item	630	0.05	31.50
Data Entry - Manual	4	2.00	8.00
Output File	3	5.00	15.00
			201.09

Service Description	Frost Bank		
	Average Monthly Activity	Service Fee Per Item	Total Service Cost
	6	13.00	78.00
	2	3.25	6.50
	1	-	-
	1	19.50	19.50
	37	0.65	24.05
	399	0.13	51.87
	1	-	-
	3	22.75	68.25
			248.17

	84	0.65	54.60
	70,121	0.65	46.15
	-	1.63	-
	1	3.25	3.25
	1	-	-
	2	0.39	0.78
	1	3.58	3.58
	38	0.65	0.65
			109.01

	1	-	-
	26	0.65	16.90
	71	-	-
	29	-	-
	567	-	-
	1,205	0.04	48.20
	645	0.04	25.80
	246	0.04	9.84
	4	0.04	0.16
	12	-	-
	131	0.10	13.10
	3	6.50	19.50
	2	3.25	6.50
	3	6.50	19.50
	11	0.65	7.15
	4	0.65	2.60
			169.25

	703	0.13	91.39
	4	-	-
	1	13.00	13.00
	8	13.00	104.00
	1	19.50	19.50
	1	-	-
	3	-	-
	1	-	-
	5	-	-
	3	-	-
	1	-	-
			227.89

	5	26.00	130.00
	2	26.00	52.00
	70	-	-
	630	-	-
	5	3.25	16.25
	791	-	-
	1	48.75	48.75
	2	39.00	78.00
	630	0.03	18.90
	4	-	-
	3	-	-
			343.90

Service Description	American National Bank		
	Average Monthly Activity	Service Fee Per Item	Total Service Cost
	6	2.50	15.00
	2	-	-
	1	25.00	25.00
	1	10.00	10.00
	37	0.12	4.44
	399	0.12	47.88
	1	15.00	15.00
	3	-	-
			117.32

	84	0.35	29.40
	70,121	-	-
	-	-	-
	1	-	-
	1	-	-
	2	0.35	0.70
	1	-	-
	38	-	-
			30.10

	1	200.00	200.00
	26	0.12	3.12
	71	0.12	8.52
	29	0.12	3.48
	567	0.12	68.04
	1,205	0.12	144.60
	645	0.12	77.40
	246	0.12	29.52
	4	0.12	0.48
	12	0.12	1.44
	131	0.12	15.72
	3	6.39	19.17
	2	6.39	12.78
	3	-	-
	11	0.12	1.32
	4	0.12	0.48
			586.07

	703	0.15	105.45
	4	-	-
	1	32.97	32.97
	8	32.97	263.76
	1	32.97	32.97
	1	-	-
	3	-	-
	1	-	-
	5	-	-
	3	-	-
	1	-	-
			435.15

	5	35.00	175.00
	2	-	-
	70	-	-
	630	-	-
	5	1.00	5.00
	791	-	-
	1	75.00	75.00
	2	50.00	100.00
	630	-	-
	4	-	-
	3	-	-
			355.00

JPMorgan Chase			
	Average	Service Fee	Total Service
	Monthly Activity	Per Item	Cost
Wire - US:			
Treasury Connect Wire Transfer Module	1	-	-
Electronic Fed Debit S/T	5	5.00	25.00
Electronic Book Debit S/T	3	4.00	12.00
Fed Credit S/T	2	5.00	10.00
Fed Transfer Fee	5	-	-
			47.00
Automated Clearing House:			
Elockbox Maintenance	1	25.00	25.00
Elockbox Transaction Received	3,490	0.06	209.40
Trans Review Maintenance	1	10.00	10.00
JPM Access ACH Maintenance	2	10.00	20.00
ACH Origination Per Batch Fee	5	-	-
Debit Originated - JPM Access	66	0.05	3.30
Credit Originated - JPM Access	1,799	0.05	89.95
Addenda Record Originated	63	0.03	1.89
Debit Received	25	-	-
Credit Received	394	-	-
Transaction Block Maintenance	5	10.00	50.00
ACH Trans Block Authorized ID	1	0.50	0.50
Notification of Change	1	1.00	1.00
Notification of Change - Email	1	1.00	1.00
Elockbox File Processing	21	5.00	105.00
			517.04
Online Access:			
Accounts Reported	9	20.00	180.00
Monthly Service	1	-	-
Trans Reported - 45 Day	1,277	0.10	127.70
Extended Transaction Detail	4,120	-	-
			307.70
Balance Based Charges:			
Balance Based Charges	34,000,000	0.0108%	3,683.33
			3,683.33
Additional Solutions:			
Comprehensive Payables	633	-	-
Integrated Payables - Base	1	-	-
			-

Frost Bank		
	Average	Service Fee
	Monthly Activity	Per Item
		Cost
1	9.75	9.75
5	7.80	39.00
3	2.60	7.80
2	7.80	15.60
5	-	-
		72.15
1	22.75	22.75
3,490	0.05	174.50
1	-	-
2	4.88	9.75
5	-	-
66	0.10	6.60
1,799	0.10	179.90
63	0.04	2.52
25	0.13	3.25
394	0.13	51.22
5	13.00	65.00
1	0.65	0.65
1	-	-
1	-	-
21	-	-
		516.14
9	11.56	104.00
1	22.75	22.75
1,277	0.07	89.39
4,120	-	-
		216.14
32,100,000	0.0125%	4,012.50
		4,012.50
633	0.98	620.34
1	195.00	195.00
		815.34

American National Bank		
	Average	Service Fee
	Monthly Activity	Per Item
		Cost
1	-	-
5	10.00	50.00
3	-	-
2	10.00	20.00
5	-	-
		70.00
1	100.00	100.00
3,490	0.10	349.00
1	-	-
2	-	-
5	10.00	50.00
66	0.12	7.92
1,799	0.12	215.88
63	0.40	25.00
25	0.12	3.00
394	0.12	47.28
5	-	-
1	30.00	30.00
1	3.00	3.00
1	-	-
21	-	-
		831.08
9	-	-
1	25.00	25.00
1,277	-	-
4,120	-	-
		25.00
5,000,000	0.0000%	-
		-
633	-	-
1	-	-
		-

Total Monthly Service Fees (Before Earnings Credit)	5,737.98	6,730.49	2,449.72
Projected Earnings Credit (Fees) - 36 Months	(172,139.55)	(242,297.64)	(88,189.92)
Interest on Checking Account (6 Months)	89,000.00	N/A	N/A
Net Fees	(83,139.55)	(242,297.64)	(88,189.92)

Additional Considerations When Evaluating Costs of Services:

Impact of Interest Rates on Interest-Bearing Savings Accounts

Scenario 1*:

Per Proposal (3 Years):

American National Bank Interest-Bearing Account (.20%)

570,000.00

JPMorgan Chase Interest-Bearing Account (.28%)

551,000.00

Frost Interest-Bearing Account (.01%)

20,370.00

1 Year Treasury rate .15%

427,500.00

Scenario 2*:

Projected Declining Interest Rate Environment (3 Years):

American National Bank Interest-Bearing Account (.10%)

285,000.00

JPMorgan Chase Interest-Bearing Account (.15%)

297,000.00

Frost Interest-Bearing Account (.05%)

10,185.00

1 Year Treasury rate .05%

142,500.00

*Scenarios based on \$100M available to invest, net of required balances

Analysis, Summary, and Conclusion:

During the initial three year proposed term JPMorgan Chase projects to have the lowest net fees. American National Bank offers a little more interest revenue over the proposed three year term based on interest rates at the time of the proposals. Since the proposals were received, interest rates have continued to drop and the Federal Reserve has stated their intention to keep interest rates near zero for the next three years. In a projected declining interest rate environment the JPMorgan Chase proposal earns the City more interest because they offer the City a higher interest rate.

In summary, the best proposal in this current economy is offered by JPMorgan Chase.