

RESOLUTION NO. _____

A RESOLUTION TO ASSIGN THAT CERTAIN GAS LEASE BETWEEN THE MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION (MPFDC) AND ARP BARNETT, LLC AND ATLAS RESOURCE PARTNERS, L.P. TO SAGE NATURAL RESOURCES, LLC. FOR MPFDC-OWNED PROPERTY DESCRIBED AS: 665 W. BROAD STREET, TARRANT COUNTY, TEXAS.

WHEREAS, the City Council approved a gas lease agreement between the MPFDC and Carrizo Oil & Gas, Inc. for the above described properties on March 6, 2007; and

WHEREAS, the City Council previously approved assignment of the gas lease regarding the above described property from Carrizo Oil & Gas to ARP Barnett, LLC and Atlas Resource Partners, L.P. in April of 2012; and

WHEREAS, Section 11 of said gas lease states that any assignment made without the City's consent will be void; and

WHEREAS, ARP Barnett, LLC and Atlas Resource Partners, L.P. have requested approval to assign the gas lease regarding the above described properties to Sage Natural Resources, LLC;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the City Council approves the request from ARP Barnett, LLC and Atlas Resource Partners, L.P. (Atlas) to assign the gas lease with the MPFDC to Sage Natural Resources, LLC. (Sage) and that the City Manager or his designee is hereby directed to execute the Consent to Assign letter attached hereto as Exhibit "A."

RESOLVED and passed this 8th day of October, 2018.

David L. Cook, Mayor

ATTEST:

Tracy Norr, City Secretary