

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the six months ending March 31, 2022 of the fiscal year ending September 30, 2022.

Significant Financial Activity through the Period

- Capital Improvements –
 - Equipment replaced, \$1,966,700
 - Streets, \$2,001,894
 - Fire Station #5 (including land), \$5,856,404, current year - \$70,398
 - Man House renovation, \$1,447,596, current year - \$4,679
 - Police Station, \$971,073, current year - \$381,300
 - Library Expansion, \$787,912, current year \$634,942
 - Tactical Training Facility, \$956,086, current year \$810,680

General Fund Financial Activity

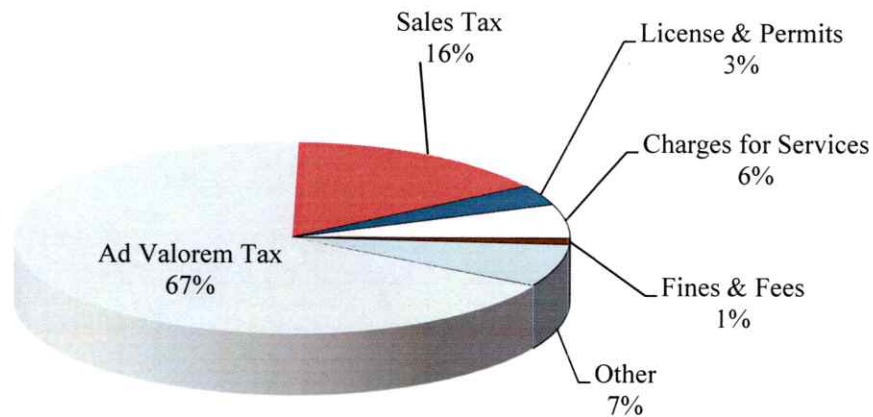
Overall general fund revenue collected as of March 31, 2022 is 76.77% of anticipated collections. Expenditures as of March 31, 2022 are in line with budgeted expectations or 46.91% of the expected expenditures have been spent as of March 31, 2022. As of March 31, 2022 the City's current net assets are at estimated results.

City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2022

2022

General Fund Revenues

Allocation of Receipts as of March 31, 2022



Property Tax Collections

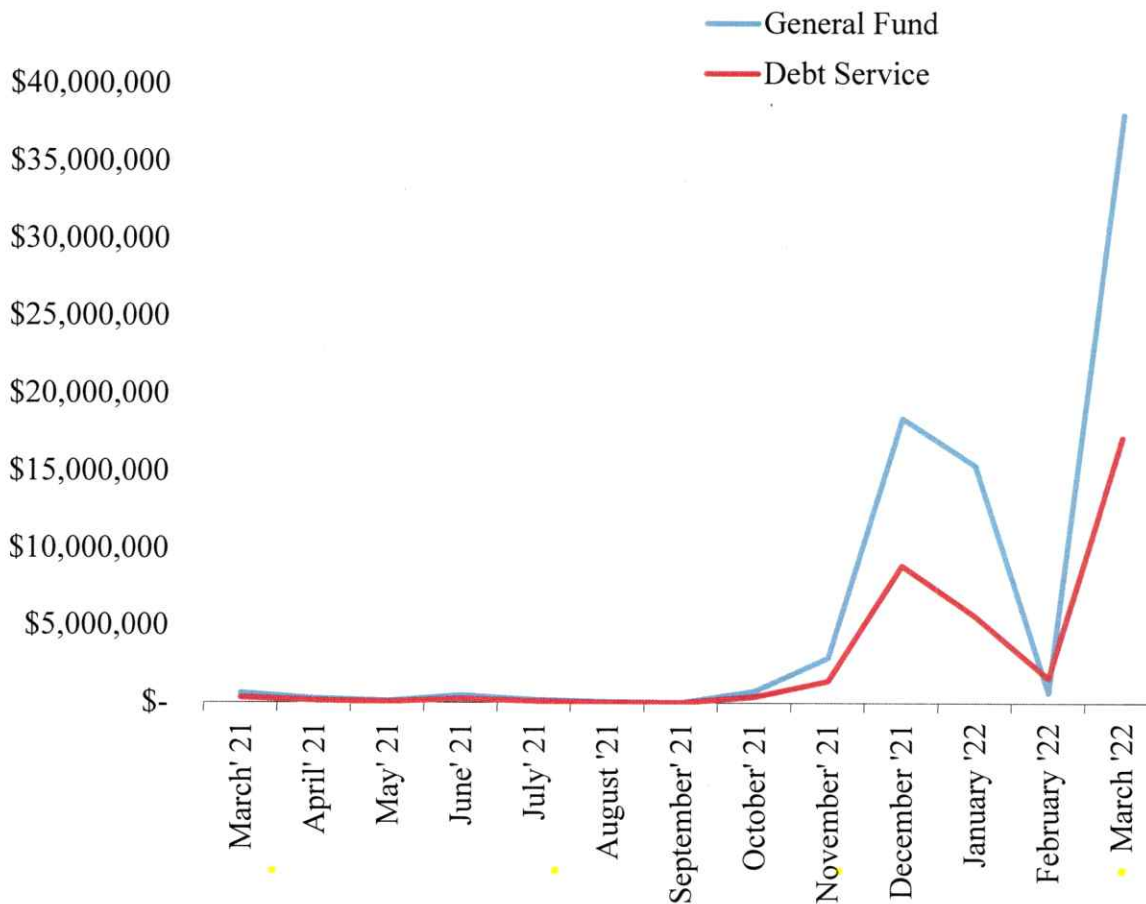
Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through March 31, 2022 are \$38,135,159. Last year's collections were \$39,231,898 for the same period, a -2.80% decrease over the prior year. The decrease is due to contributions from the General Fund to TIRZ #1 and TIRZ #2 of \$2,651,754 and \$587,068, respectively. These contributions represent a 48.77% increase over the prior year.

As of March 31, 2022, actual debt service property tax collections were \$18,257,587. For the same period last year, property tax collections were \$17,322,317 an increase of 5.40%.

City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2022

2022

Ad Valorem Tax Collections by Month



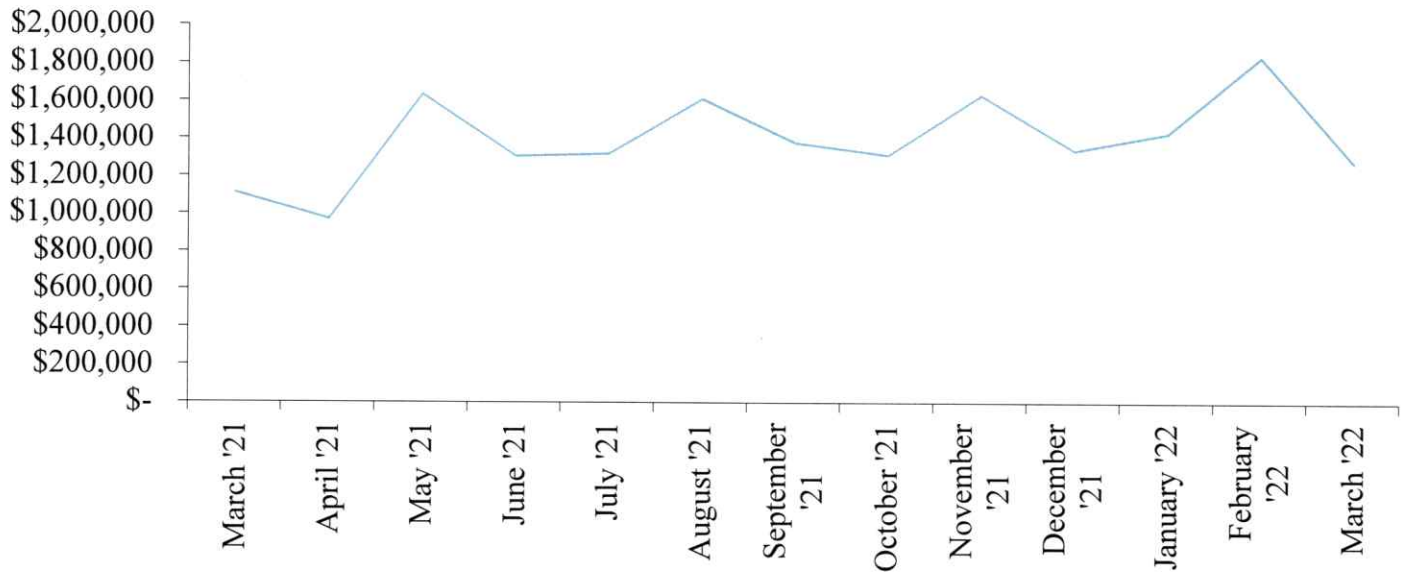
Sales Tax

Sales tax per capita is \$200 as budgeted. Sales Tax collections for the period March 1, 2022 through March 31, 2022, total \$1,281,261 as compared to \$1,112,385 for the same period last year. This is an increase of 15.18% over the same period as last year.

City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2022

2022

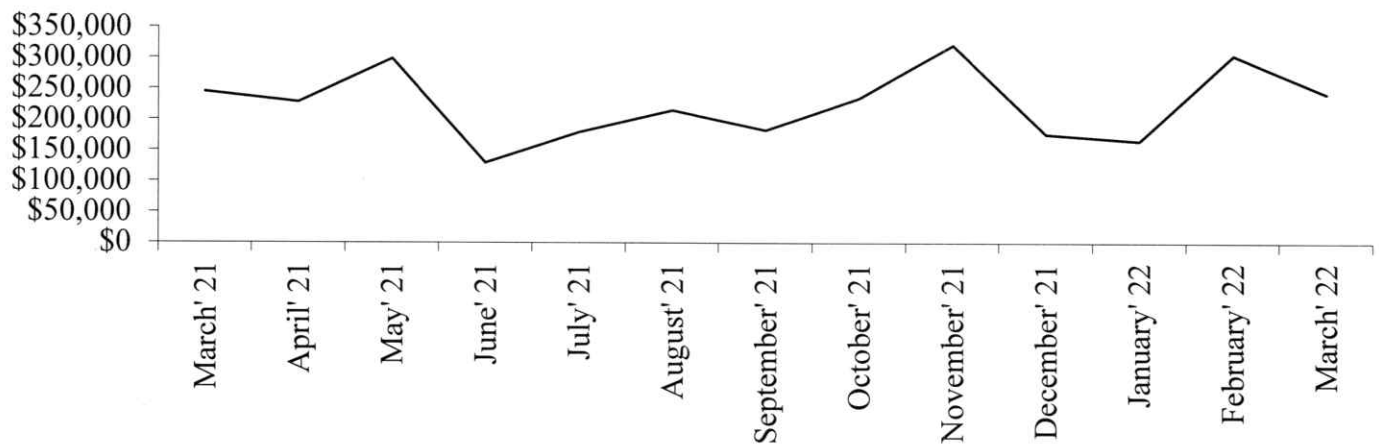
Sales Tax Collections



Building Permits

Building activity has increased in year over year comparisons. Building permits revenues in March 2022 compared to March 2021 are \$242,963 and \$244,952 respectively, representing a decrease of \$1,989 or 0.81% less than the same period last year. Building activity for the year is in line with budgeted estimates.

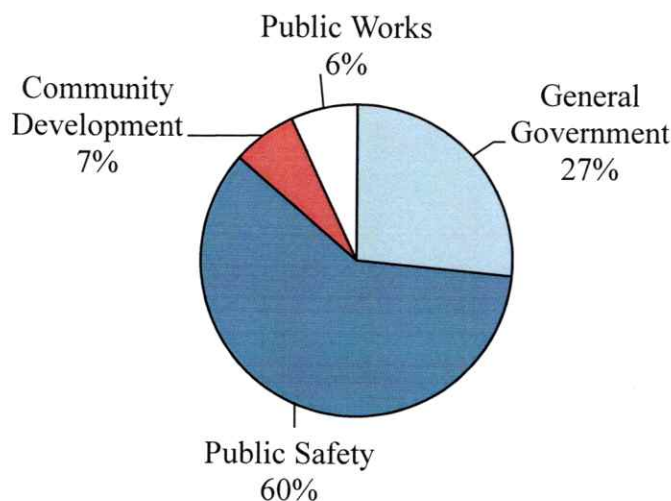
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$34,308,903 of its expected expenditures of \$73,140,492 or 46.91% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. A total of \$42,362,806 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of March 31, 2022.

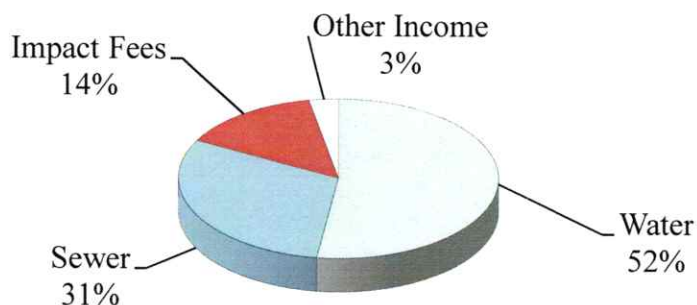
Actual Expenses



Water & Sewer Financial Activity

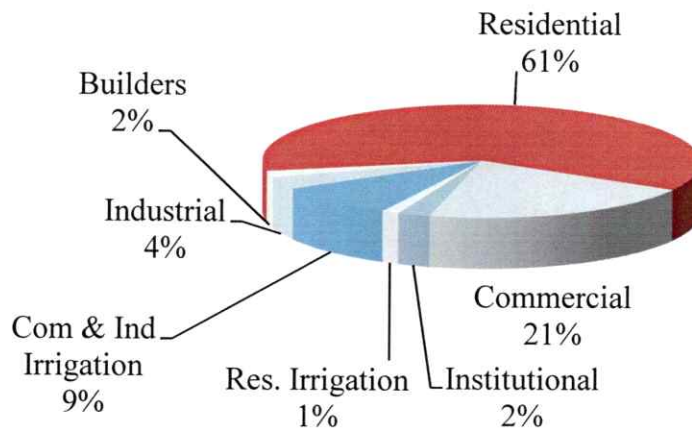
Currently the Fund has collected 59.21% of its Budgeted Revenue to date or \$22,560,730 of \$38,104,975 in Budgeted Revenue.

Revenues



Consumption to date is up over prior year's consumption due to increasing connections. In a year over year comparison, customer accounts have increased by 1,108 new connections.

Average Consumption Per Account



The Department's expenses are at anticipated levels to date. The overall expenditure activity of the fund (excluding depreciation) indicates 50.52% of the budgeted expenses to date. The costs of raw water and sewer treatment are within budgeted estimates.

INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2022.

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

General Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash and Investments	\$ 46,032,891	\$ 44,119,989
Receivables:		
Current Year Taxes	707,656	1,345,320
Delinquent Taxes (Net of Allowance of \$1,561,222)	-	-
Accounts (Net of Allowance of \$254,026)	1,742,170	828,667
Ambulance	1,569,584	1,149,344
Municipal Court	42,342	28,122
Due From Other Funds	1,791,139	-
Capital Assets (net of accumulated depreciation)	483,749,129 *	453,053,593
Total Assets	\$ 535,634,911	\$ 500,525,035
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,955,241	\$ 3,925,423
Deferred OPEB Contributions	689,754	2,145,464
Deferred Investment Losses	-	387,125
Deferred Assumption Changes	408,728	242,190
Deferred Actuarial Experience	7,153,795	9,121,809
Deferred Loss on Refunding	2,073,598 *	2,357,349
Total Deferred Outflows of Resources	14,281,116	18,179,360
Total Assets and Deferred Outflows of Resources	549,916,027	518,704,395
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 498,656	\$ 414,120
Accrued Liabilities	578,190	475,711
Deferred Revenue	2,319,581	2,522,785
Noncurrent liabilities:		
Due within one year	16,071,071 *	15,512,302
Due in more than one year	184,342,253 *	246,182,830
Total Liabilities	203,809,751	265,107,748
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,253,333 *	1,333,333
Deferred Assumption Changes	618,550	1,216,897
Deferred Investment Gains	5,634,688	3,800,551
Deferred actuarial experience	602,921	-
Plan Changes	18,550,639	-
Deferred gain of refunding	13,366 *	9,068
Total Deferred Inflows of Resources	26,673,497	6,359,849
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	283,335,805 *	191,358,461
Assigned for deferred outflows/inflows	(12,392,381)	11,819,511
Unassigned	48,489,355	44,058,826
Total Fund Balances	319,432,779	247,236,798
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 549,916,027	\$ 518,704,395

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principles or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 4,051,358	\$ 4,332,940	\$ 50,371,762	\$ 49,267,741	\$ 62,625,967	\$ (12,254,205)	80.43%
License And Permits	337,248	313,773	1,956,080	1,716,493	2,368,344	(412,264)	82.59%
Grant Revenue	-	102,716	159,223	104,405	200,000	(40,777)	79.61%
Charges For Services	681,148	618,777	3,244,429	3,136,308	6,302,012	(3,057,583)	51.48%
Fines And Fees	109,997	109,948	591,084	488,994	1,228,878	(637,794)	48.10%
Interest Earnings	359	250	3,218	6,181	50,000	(46,782)	6.44%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	83,867	48,814	767,858	453,869	1,597,273	(829,415)	48.07%
Total Revenues	5,263,977	5,527,218	57,093,654	55,173,991	74,372,474	(17,278,820)	76.77%
EXPENDITURES:							
General Government	1,393,965	1,488,331	9,099,592	9,154,362	19,101,216	10,001,626	47.64%
Public Safety	3,288,395	3,119,828	20,517,550	19,464,783	42,362,806	21,845,257	48.43%
Public Works	659,061	281,605	2,389,459	1,244,035	5,857,019	3,467,560	40.80%
Community Development	351,282	292,379	2,302,302	2,017,398	5,819,451	3,517,149	39.56%
Total Expenditures	5,692,703	5,182,143	34,308,903	31,880,578	73,140,492	38,831,592	46.91%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(428,726)	345,075	22,784,751	23,293,413	1,231,982		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	-	2,759,961	2,759,961	0.00%
(Uses)	(111,383)	(595,905)	(1,689,301)	(1,421,886)	(3,930,765)	2,550,234	42.98%
Total Other Financing Sources (Uses)	(111,383)	(595,905)	(1,689,301)	(1,421,886)	(1,231,982)	5,168,334	137.12%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(540,109)	(250,830)	21,095,450	21,871,527	-		
FUND BALANCE							
BEGINNING	49,029,464	44,309,656	27,393,905	22,187,299	21,934,063		
ENDING	\$ 48,489,355	\$ 44,058,826	\$ 48,489,355	\$ 44,058,826	\$ 21,934,063		

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 366,310	\$ 594,224	\$ 37,938,090	\$ 39,139,931	\$ 43,052,467	\$ (5,114,377)	88.12%
Taxes-Prior	13,781	11,173	197,069	91,967	174,144	22,925	113.16%
Gas Royalty Income	1,607	1,139	430,818	427,692	433,879	(3,061)	99.29%
Franchise Taxes	2,331,042	2,550,564	2,681,789	2,891,145	3,559,504	(877,715)	75.34%
Sales Taxes	1,284,670	1,115,839	8,869,330	6,441,768	14,985,082	(6,115,752)	59.19%
Mix Drink Taxes	22,845	19,468	141,335	95,851	238,831	(97,496)	59.18%
Delinquent P& I	31,103	40,533	113,331	179,387	182,060	(68,729)	62.25%
Total Taxes	4,051,358	4,332,940	50,371,762	49,267,741	62,625,967	(12,254,205)	80.43%
LICENSE & PERMITS							
Building Permits	242,963	244,952	1,447,254	1,292,497	1,739,701	(292,447)	83.19%
Other Lic/Permits	94,285	68,821	508,826	423,996	628,643	(119,817)	80.94%
Total License & Permits	337,248	313,773	1,956,080	1,716,493	2,368,344	(412,264)	82.59%
GRANT REVENUE	-	102,716	159,223	104,405	200,000	(40,777)	79.61%
CHARGES FOR SERVICES							
Sanitation	358,018	346,107	2,060,937	1,965,901	4,049,047	(1,988,110)	50.90%
Ambulance Services	163,547	186,170	876,212	816,240	1,868,965	(992,753)	46.88%
Fines & Fees-Engineering	159,583	86,500	307,280	354,167	384,000	(76,720)	80.02%
Total Charges For Services	681,148	618,777	3,244,429	3,136,308	6,302,012	(3,057,583)	34.54%
FINES & FEES							
Fines & Fees-Court	96,356	76,688	442,773	314,824	858,769	(415,996)	51.56%
Fines & Fees-Other	13,641	33,260	148,311	174,170	370,109	(221,798)	40.07%
Total Fines & Fees	109,997	109,948	591,084	488,994	1,228,878	(637,794)	48.10%
INTEREST EARNINGS	359	250	3,218	6,181	50,000	(46,782)	6.44%
MISCELLANEOUS							
Jail Contract Housing	0	0	154,425	147,072	287,937	(133,512)	53.63%
Certificate Of Occupancy	1,620	1,320	6,960	8,400	14,400	(7,440)	48.33%
Mowing	150	0	10,415	2,019	-	10,415	0.00%
Sale Of Property	1,883	0	12,383	15	-	12,383	0.00%
Zoning Fees	10,800	0	50,058	24,300	78,000	(27,942)	64.18%
Health & Rent Inspection Fees	32,500	0	120,435	0	583,375	(462,940)	20.64%
Miscellaneous	36,914	47,494	413,182	272,063	633,561	(220,379)	65.22%
Total Miscellaneous	83,867	48,814	767,858	453,869	1,597,273	(829,415)	48.07%
Total Revenues	\$ 5,263,977	\$ 5,527,218	\$ 57,093,654	\$ 55,173,991	\$ 74,372,474	\$ (17,278,820)	76.77%

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 107,858	\$ 275,115	\$ 1,285,021	\$ 1,745,814	\$ 3,256,867	\$ 1,971,846	39.46%
City Council	41,853	13,485	124,833	92,323	231,059	106,226	54.03%
Intern Program	2,112	2,858	2,112	5,192	51,907	49,795	4.07%
Administration	118,168	108,694	826,292	1,045,952	1,598,654	772,362	51.69%
Legal	61,699	54,876	119,453	470,643	332,500	213,047	35.93%
Human Resources	56,506	140,822	496,362	484,322	839,816	343,454	59.10%
Finance	50,007	22,683	251,780	103,421	497,155	245,375	50.64%
Accounting	29,219	29,444	283,551	195,438	530,667	247,116	53.43%
Purchasing	27,693	25,186	363,937	175,764	394,807	30,870	92.18%
Tax Collection	19,706	15,828	353,651	322,895	366,008	12,357	96.62%
Information Technology	78,140	69,004	571,162	419,903	1,128,882	557,720	50.60%
Sanitation	288,408	277,916	1,448,857	1,369,016	3,316,513	1,867,656	43.69%
Public Records	21,913	10,377	114,611	15,327	299,629	185,018	38.25%
City Secretary	28,990	31,271	212,124	232,924	498,744	286,620	42.53%
Planning Administration	94,266	81,755	579,287	607,632	1,186,623	607,336	48.82%
Construction Codes Boards	-	-	305	250	30,175	29,870	1.01%
Planning/Zoning Comm	687	182	3,907	2,767	14,021	10,114	27.87%
Engineering	50,232	45,882	314,133	252,375	519,177	205,044	60.51%
Historic Landmark	-	-	21	339	3,150	3,129	0.67%
Development Services	16,334	15,403	234,846	216,577	368,753	133,907	63.69%
Building Inspection	82,363	90,727	535,697	563,713	1,283,724	748,027	41.73%
Board of Adjustments	-	-	1	156	1,948	1,947	0.03%
Code Compliance	42,464	47,467	267,978	296,175	546,261	278,283	49.06%
Rental & Health Inspection	48,157	-	144,558	-	518,275	373,717	27.89%
Building Maintenance	127,190	129,356	565,061	535,404	1,285,901	720,840	43.94%
Total	1,393,965	1,488,331	9,099,592	9,154,362	19,101,216	10,001,626	47.64%
PUBLIC SAFETY							
Police Administration	122,424	118,834	1,090,027	1,011,365	1,901,909	811,882	57.31%
Communications	299,265	218,975	1,717,252	1,591,773	3,234,850	1,517,598	53.09%
Patrol	719,479	693,511	4,327,881	4,577,595	10,059,714	5,731,833	43.02%
CID And Narcotics	257,959	235,264	1,577,547	1,609,869	3,499,688	1,922,141	45.08%
Jail Operations	196,624	94,858	806,075	602,205	1,437,858	631,783	56.06%
Animal Control	61,107	64,596	390,332	372,447	830,773	440,442	46.98%
CVE Traffic Enforcement	27,388	22,948	158,367	143,187	335,508	177,141	47.20%
Traffic Enforcement	42,744	211,529	302,947	458,286	641,442	338,495	47.23%
K-9 Patrol	10,754	12,199	64,378	62,309	142,687	78,309	45.12%
COPS	71,799	55,709	474,153	340,504	751,191	277,038	63.12%
Municipal Court	33,834	44,839	242,937	294,481	671,626	428,689	36.17%
Training	45,644	56,444	458,191	300,964	790,659	332,468	57.95%
Police Grant Expenditures	29,581	30,137	252,649	325,172	401,473	148,824	62.93%
Fire Administration	150,774	113,317	1,117,484	651,534	2,087,516	970,032	53.53%
Fire Prevention	63,374	49,468	378,216	367,296	848,824	470,608	44.56%
Emergency Management	120,045	86,490	502,772	448,783	895,450	392,678	56.15%
Fire Operations	1,035,600	1,010,710	6,656,342	6,307,013	13,831,638	7,175,296	48.12%
Total	3,288,395	3,119,828	20,517,550	19,464,783	42,362,806	21,845,257	48.43%

City of Mansfield, Texas

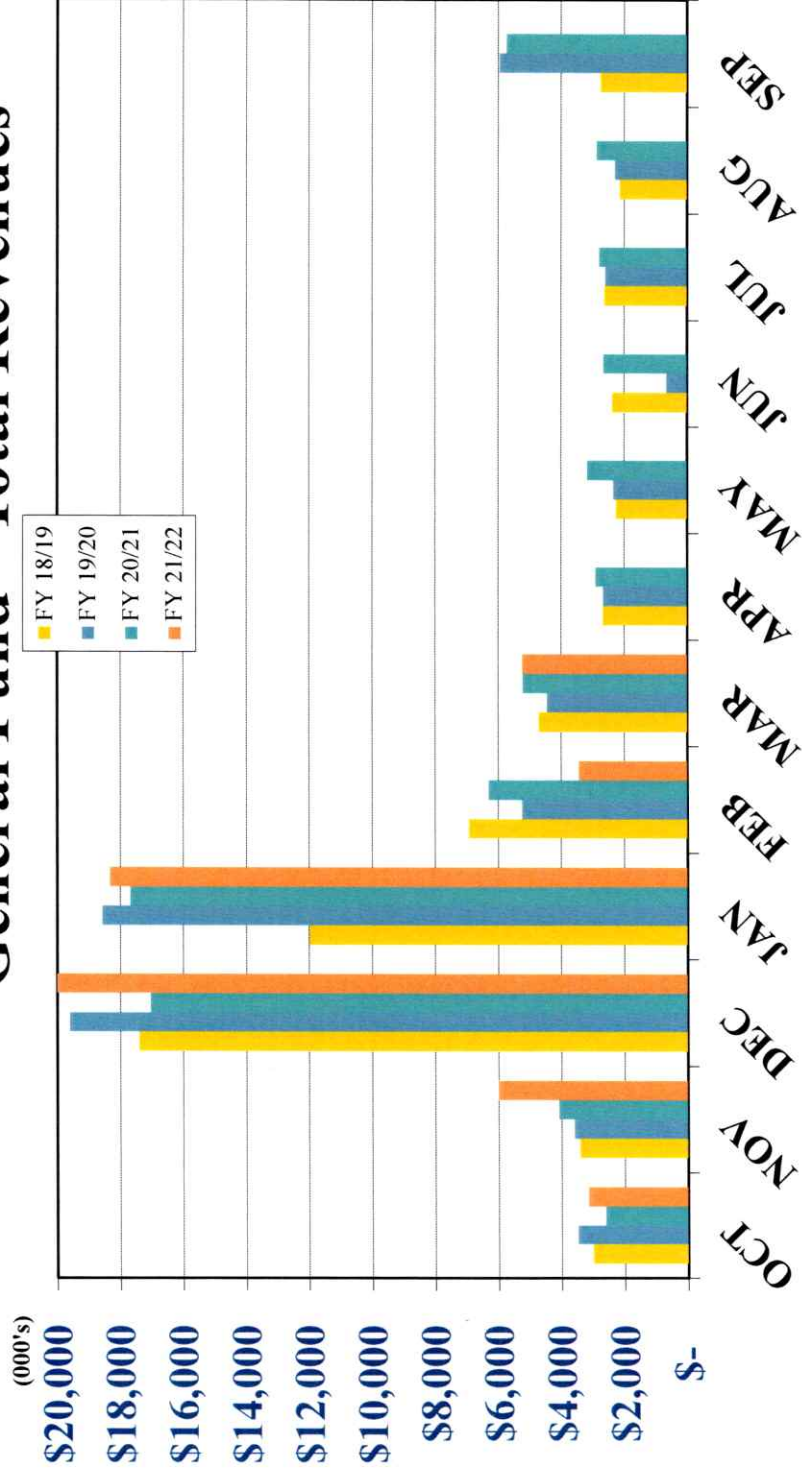
Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

General Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
PUBLIC WORKS							
Street Maintenance	659,061	281,605	2,389,459	1,244,035	5,857,019	3,467,560	40.80%
Traffic Control	-	-	-	-	-	-	0.00%
Total	659,061	281,605	2,389,459	1,244,035	5,857,019	3,467,560	40.80%
COMMUNITY SERVICES							
Parks & Recreation Operations	136,716	114,136	859,504	793,184	2,403,505	1,544,001	35.76%
Communications & Marketing	43,133	36,362	314,850	188,789	729,532	414,682	43.16%
Downtown Parking	16	16	16	16	-	(16)	0.00%
Senior Citizens	25,195	18,938	152,610	115,218	332,684	180,074	45.87%
Cultural Services	34,443	25,340	311,453	214,928	729,374	417,921	42.70%
Library	111,779	97,587	663,869	705,261	1,624,356	960,487	40.87%
Total	351,282	292,379	2,302,302	2,017,398	5,819,451	3,517,149	39.56%
TOTAL EXPENDITURES	\$ 5,692,703	\$ 5,182,143	\$ 34,308,903	\$ 31,880,578	\$ 73,140,492	\$ 38,831,592	46.91%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(428,726)	345,075	22,784,751	23,293,413	1,231,982		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	2,518,561	2,518,561	0.00%
MEDC - Transfer	-	-	-	-	241,400	241,400	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premiums on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	2,759,961	2,759,961	0.00%
(USES):							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(221,132)	499,592	0.00%
Transfers	-	-	-	-	(1,924,648)	1,535,772	0.00%
PFA Insurance	(89,993)	-	(870,859)	(805,488)	(848,985)	(71,837)	109.99%
Economic Incentives	(21,390)	(595,905)	(818,442)	(616,398)	(936,000)	586,707	3.38%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	-	-	-	-	(61,178)	(141,861)	575.52%
Total Other Financing Uses	(111,383)	(595,905)	(1,689,301)	(1,421,886)	(3,991,943)	2,408,373	28.99%
Total Other Financing Sources (Uses)	(111,383)	(595,905)	(1,689,301)	(1,421,886)	(1,231,982)	5,168,334	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(540,109)	(250,830)	21,095,450	21,871,527	-		
UNRESERVED FUND BALANCE							
BEGINNING	49,029,464	44,309,656	27,393,905	22,187,299	21,934,063		
ENDING	\$ 48,489,355	\$ 44,058,826	\$ 48,489,355	\$ 44,058,826	\$ 21,934,063		



CITY OF MANSFIELD

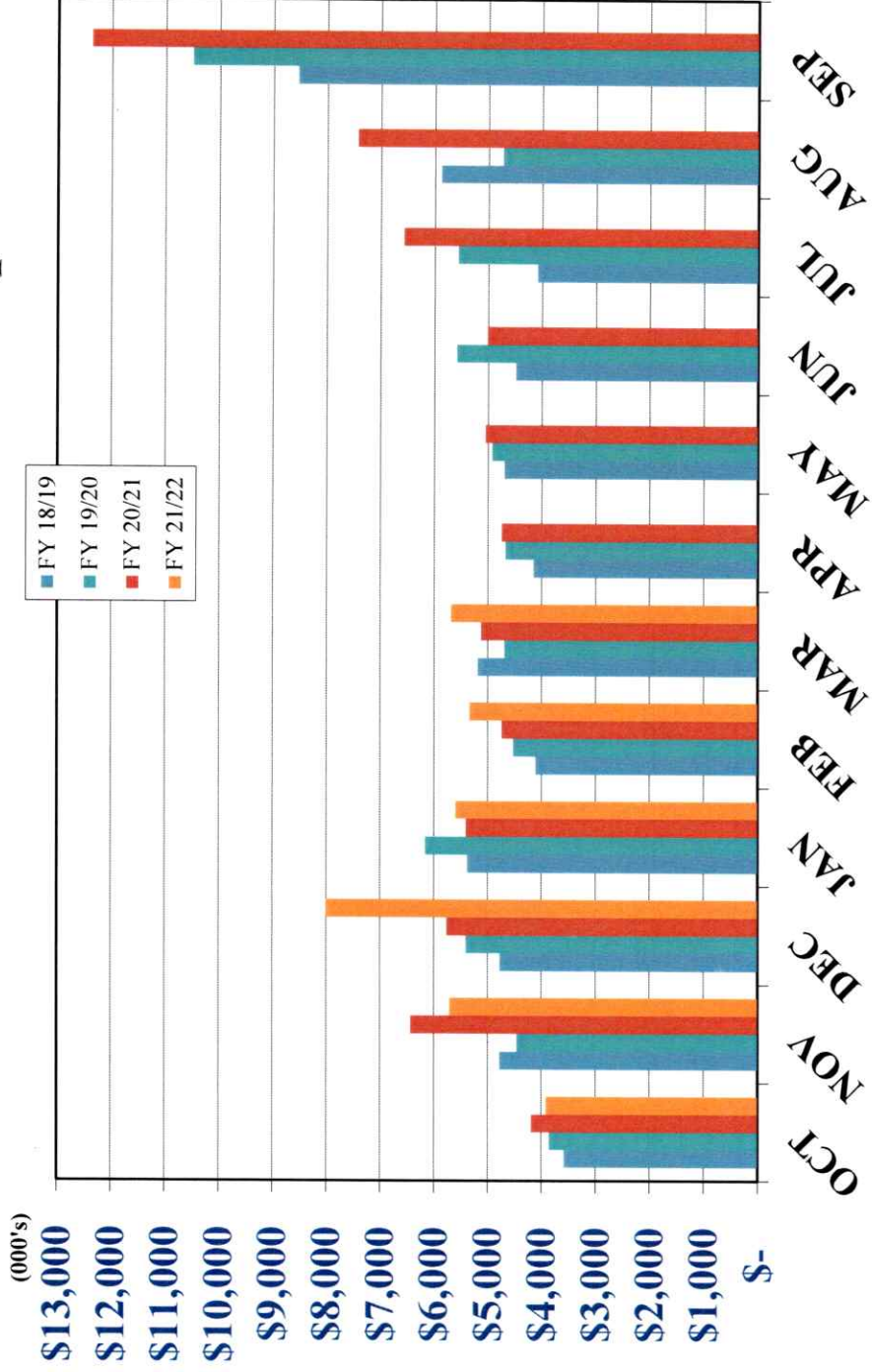
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures





(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The South Pointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund One	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 7,920,993	\$ 4,840,256
Due From Other Funds	24,581	24,581
Total Assets	<u>\$ 7,945,574</u>	<u>\$ 4,864,837</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 524,769	\$ 685,575
Retainage Payable	-	-
Total Liabilities	<u>524,769</u>	<u>685,575</u>
FUND BALANCES:		
Fund Balance	5,252,236	4,178,778
Excess Revenues Over Expenditures	2,168,569	484
Total Fund Balances	<u>7,420,805</u>	<u>4,179,262</u>
Total Liabilities And Fund Balances	<u>\$ 7,945,574</u>	<u>\$ 4,864,837</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number One	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ -	\$ -	2,651,754	-
Interest Income	-	27	67	484
Total Revenues	-	27	2,651,821	484
EXPENDITURES:				
General Government	-	-	483,252	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	483,252	-
Excess Of Revenues Over (Under) Expenditures	-	27	2,168,569	484
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	27	2,168,569	484
FUND BALANCE, BEGINNING	7,420,805	4,179,235	5,252,236	4,178,778
FUND BALANCE, ENDING	\$ 7,420,805	\$ 4,179,262	\$ 7,420,805	\$ 4,179,262

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Two	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 439,229	\$ 389,497
Receivable	700,000	-
	<hr/>	<hr/>
Total Assets	<u>\$ 1,139,229</u>	<u>\$ 389,497</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	1,791,139	-
Retainage Payable	-	-
	<hr/>	<hr/>
Total Liabilities	<u>1,791,139</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(814,140)	389,497
Excess Revenues Over Expenditures	162,230	-
	<hr/>	<hr/>
Total Fund Balances	<u>(651,910)</u>	<u>389,497</u>
Total Liabilities And Fund Balances	<u>\$ 1,139,229</u>	<u>\$ 389,497</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Tax Increment Reinvestment Zone Fund Number Two	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 587,068	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	587,068	-
<u>EXPENDITURES:</u>				
General Government	-	-	424,838	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	424,838	-
Excess Of Revenues Over (Under) Expenditures	-	-	162,230	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	162,230	-
FUND BALANCE, BEGINNING	(651,910)	389,497	(814,140)	389,497
FUND BALANCE, ENDING	\$ (651,910)	\$ 389,497	\$ (651,910)	\$ 389,497

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 1,668,465	\$ 1,142,807
Accounts Receivable	<u>2,577</u>	<u>2,577</u>
Total Assets	<u>\$ 1,671,042</u>	<u>\$ 1,145,384</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 17,760</u>	<u>\$ 13,772</u>
Total Liabilities	<u>17,760</u>	<u>13,772</u>
FUND BALANCES:		
Fund Balance	1,492,875	1,034,174
Excess Revenues Over Expenditures	<u>160,407</u>	<u>97,438</u>
Total Fund Balances	<u>1,653,282</u>	<u>1,131,612</u>
Total Liabilities And Fund Balances	<u>\$ 1,671,042</u>	<u>\$ 1,145,384</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Hotel/Motel Occupancy Tax Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 88,291	\$ 121,884	\$ 363,986	\$ 273,022	\$ 725,000	\$ (361,014)	50.2
Miscellaneous Income	6,059	1,331	16,478	5,956	-	16,478	0.0
Total Revenues	94,350	123,215	380,464	278,978	725,000	(344,536)	52.4
EXPENDITURES:							
Mansfield Historical Society	-	-	-	-	-	-	0.0
Mansfield Invitational	-	-	-	-	-	-	0.0
The LOT	-	-	-	-	-	-	0.0
Mansfield Rotary Club	-	-	-	-	-	-	0.0
Farr Best Theater	315	72	2,365	508	-	(2,365)	0.0
Discover Historic Mansfield	-	-	-	-	-	-	0.0
Mansfield Tourism	51,297	24,881	188,596	159,394	395,613	207,017	47.6
Pickled Mansfield Society	-	-	-	-	68,100	68,100	0.0
Mansfield Commission for the Arts	14,238	1,461	16,252	1,803	47,100	30,848	34.5
Historic Landmark Commission	-	-	-	-	-	-	0.0
Man House Museum	-	-	-	-	-	-	0.0
Tommy King Foundation	-	-	-	-	-	-	0.0
Sister Cities Celebration	-	-	-	-	-	-	0.0
Friends of the Library	-	-	-	-	-	-	0.0
Championship Basketball	-	-	-	-	10,000	10,000	0.0
Wayfinding Program	-	-	4,844	19,835	-	(4,844)	0.0
Reserve	-	-	8,000	-	204,187	196,187	3.9
Total Expenditures	65,850	26,414	220,057	181,540	725,000	504,943	30.3
Excess Of Revenues Over (Under) Expenditures	28,500	96,801	160,407	97,438			
FUND BALANCE, BEGINNING	1,624,782	1,034,811	1,492,875	1,034,174			
FUND BALANCE, ENDING	\$ 1,653,282	\$ 1,131,612	\$ 1,653,282	\$ 1,131,612			

City of Mansfield, Texas

**Comparative Budget and Cash Analysis
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)**

Hotel/Motel Occupancy Tax Fund	Budgeted Request	FY22 Amount To Date	Available Budget	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 725,000	\$ 363,985	\$ 361,015	50.20%
Rental of Facilities	-	16,453	(16,453)	0.00%
Interest Income	-	26	(26)	-
Total Revenues	725,000	380,464	344,536	52.48%
EXPENDITURES:				
Mansfield Historical Society	-	-	-	0.00%
Mansfield Invitational	-	-	-	0.00%
The LOT	-	-	-	0.00%
Discover Historic Mansfield - Farr Best Concerts	-	2,365	2,365	0.00%
Mansfield Tourism	395,613	188,597	(207,016)	47.67%
Pickled Mansfield Society	68,100	-	(68,100)	0.00%
Manfield Police Dept.	-	-	-	0.00%
Mansfield Commission for the Arts	47,100	16,251	(30,849)	34.50%
Historic Landmark Commission	-	-	-	0.00%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	-	-	-	0.00%
Tommy King Foundation	-	-	-	0.00%
Sister Cities Celebration	-	-	-	0.00%
Wayfinding Program	-	4,844	4,844	0.00%
Friends of the Library	-	-	-	0.00%
Championship Basketball	10,000	-	(10,000)	0.00%
Reserve	204,187	8,000	(196,187)	3.92%
Total Expenditures	725,000	220,057	(504,943)	30.35%
Revenues / (Expenditures)	-	160,407	(160,407)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2022	1,508,058
Plus: FY2022 Cash Collections	380,464
Less: FY2022 Cash Expenditures	(220,057)
Cash Balance as of March 31, 2022	1,668,465
Remaining Hotel/Motel Occupancy Funds to Collect	361,015
Remaining Hotel/Motel Occupancy Funds to Expend	(504,943)
Projected Cash Balance at September 30, 2022	1,524,537

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp	Fiscal 2022	Fiscal 2021
<u>ASSETS:</u>		
Cash And Investments	\$ 7,872,309	\$ 5,429,864
Restricted Cash and Investments	5,998,568	4,546,817
Receivables:		
Accounts	771,994	305,463
Total Assets	<u>\$ 14,642,871</u>	<u>\$ 10,282,144</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 166,278	\$ 161,843
Other Liabilities	1,000,000	1,000,000
Deferred Revenue	1,421,395	1,694,514
Total Liabilities	<u>2,587,673</u>	<u>2,856,357</u>
FUND BALANCES:		
Fund Balance	9,776,670	5,758,216
Excess Revenues Over (Under)		
Expenditures	2,278,528	1,667,571
Total Fund Balances	<u>12,055,198</u>	<u>7,425,787</u>
Total Liabilities And Fund Balances	<u>\$ 14,642,871</u>	<u>\$ 10,282,144</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corporation	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 378,042	\$ 294,205	\$ 2,849,520	\$ 1,642,725	\$ 4,333,942	\$ (1,484,422)	65.75%
Contributions	-	-	3,084	9,659	32,862	(29,778)	9.38%
Interest Earnings	-	129	410	1,479	12,000	(11,590)	3.42%
Other Income	646	6,517	4,428	8,212	-	4,428	0.00%
MAC Revenue	112,730	170,023	1,139,508	930,774	2,153,000	(1,013,492)	52.93%
Lease Royalties	19,497	12,075	91,456	48,635	100,000	(8,544)	91.46%
Park Land Dedication Revenue	64,500	348,000	801,500	1,120,250	-	801,500	0.00%
Total Revenues	575,415	830,949	4,889,906	3,761,734	6,631,804	(1,741,898)	73.73%
EXPENDITURES:							
Administration	218,572	155,886	877,193	850,647	1,903,318	1,026,125	46.09%
Field Operations	52,949	40,978	323,409	290,436	842,991	519,582	38.36%
Community Park Operations	85,524	72,942	493,167	442,790	1,217,808	724,641	40.50%
Nature Education Operations	8,105	9,038	51,013	56,273	227,089	176,076	22.46%
Recreational Center	63,909	53,412	391,776	296,704	1,039,701	647,925	37.68%
Neighborhood Park Operations	14,251	7,484	94,119	49,726	259,245	165,126	36.31%
Quadrants	-	-	282,000	-	-	(282,000)	0.00%
Non-Departmental	16,715	24,849	98,701	107,587	1,362,783	1,264,082	7.24%
Total Expenditures	460,025	364,589	2,611,378	2,094,163	6,852,935	4,241,557	38.11%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	115,390	466,360	2,278,528	1,667,571	(221,131)	2,499,659	-1030.40%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	221,132	(221,132)	0.00%
Operating Transfers (Out)	-	-	-	-	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	-	-	221,132	(221,132)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	115,390	466,360	2,278,528	1,667,571			
FUND BALANCE, BEGINNING	11,939,808	6,959,427	9,776,670	5,758,216			
FUND BALANCE, ENDING	\$ 12,055,198	\$ 7,425,787	\$ 12,055,198	\$ 7,425,787			

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corporation	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 10,180,627	\$ 12,974,617
Accounts Receivable	660,152	1,764
Restricted Assets:		
Cash and Investments, Projects	1,128,674	1,771,933
Fixed Assets (net of accumulated depreciation)	36,758,068	10,360,105
Total Assets	<u>\$ 48,727,521</u>	<u>\$ 25,108,419</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 7,989	\$ 1,284
Accrued Liabilities	3,240	3,240
Retainage Payable	20,133	235,325
Bonds Payable	21,635,000	23,430,000
Unamortized Discounts on Bonds	(138,685)	(152,080)
Unamortized Premiums	964,103	1,030,757
Deferred Amount on Refunding	(64,821)	(92,602)
Contract Commitments	34,014,146 *	24,596,139
Total Liabilities	<u>56,441,105</u>	<u>49,052,063</u>
NET ASSETS:		
Restricted	1,128,674	1,771,933
Unassigned	(8,842,258)	(25,715,577)
Total Net Assets	<u>(7,713,584)</u>	<u>(23,943,644)</u>
Total Liabilities & Net Assets	<u>\$ 48,727,521</u>	<u>\$ 25,108,419</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Mansfield Economic Development Corp.	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 642,335	\$ 557,919	\$ 4,434,665	\$ 3,777,076
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,608	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	642,335	557,919	4,445,273	3,777,076
OPERATING EXPENDITURES:				
Administration	76,811	64,131	461,513	291,640
Promotions	4,389	4,816	31,432	13,387
Retention	41	-	75	32
Development Plan	-	-	32	8
Projects	304,067	1,034,551	1,385,091	1,135,475
Non-Departmental	15,301	1,462	49,643	2,808,298
Depreciation	-	-	-	-
Total Operating Expenditures	400,609	1,104,960	1,927,786	4,248,840
OPERATING INCOME	241,726	(547,041)	2,517,487	(471,764)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	71	186	1,064
Gain or (loss) on sale of property	-	-	-	6,181,329
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(405,428)	(436,466)
Total Nonoperating Revenue	-	71	(405,242)	5,745,927
INCOME BEFORE OPERATING TRANSFERS	241,726	(546,970)	2,112,245	5,274,163
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	-	-
CHANGE IN NET ASSETS	241,726	(546,970)	2,112,245	5,274,163
NET ASSETS, BEGINNING	(7,955,310)	(23,396,674)	(9,825,829)	(9,788,636)
NET ASSETS, PROJECTS	-	**	-	**
NET ASSETS, ENDING	\$ (7,713,584)	\$ (23,943,644)	\$ (7,713,584)	\$ (23,943,644)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

South Pointe PID	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 275,535	\$ 244,347
Receivables:		
Current Year PID Assessment	-	-
Total Assets	<u>\$ 275,535</u>	<u>\$ 244,347</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 24,582	\$ 24,582
Deferred Revenue	-	1,000
Total Liabilities	<u>24,582</u>	<u>25,582</u>
FUND BALANCES:		
Fund Balance	(23,582)	(12,287)
Excess Revenues Over Expenditures	<u>274,535</u>	<u>231,052</u>
Total Fund Balances	<u>250,953</u>	<u>218,765</u>
Total Liabilities And Fund Balances	<u>\$ 275,535</u>	<u>\$ 244,347</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

South Pointe PID	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
PID Assessment	\$ 8,720	\$ 13,220	\$ 444,064	\$ 304,469
Penalties & Interest	-	-	2,440	1,923
Total Revenues	8,720	13,220	446,504	306,392
EXPENDITURES:				
General government	52,501	23,201	171,969	75,340
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	52,501	23,201	171,969	75,340
Excess Of Revenues Over (Under) Expenditures	(43,781)	(9,981)	274,535	231,052
Net Change in Fund Balances	(43,781)	(9,981)	274,535	231,052
FUND BALANCE, BEGINNING	294,734	228,746	(23,582)	(12,287)
FUND BALANCE, ENDING	\$ 250,953	\$ 218,765	\$ 250,953	\$ 218,765

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

General Obligation Debt	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 7,392,829	\$ 7,569,333
Receivables:		
Current Year Taxes	346,510	667,165
Delinquent Taxes (Net of Allowance of \$837,176)	-	-
Total Assets	<u>\$ 7,739,339</u>	<u>\$ 8,236,498</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>346,510</u>	<u>667,165</u>
Total Liabilities	<u>346,510</u>	<u>667,165</u>
FUND BALANCES:		
Fund Balance	5,365,013	3,888,921
Excess Revenues Over Expenditures	<u>2,027,816</u>	<u>3,680,412</u>
Total Fund Balances	<u>7,392,829</u>	<u>7,569,333</u>
Total Liabilities And Fund Balances	<u>\$ 7,739,339</u>	<u>\$ 8,236,498</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

General Obligation Debt	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 OVER (UNDER) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 198,267	\$ 319,914	\$ 18,257,587	\$ 17,322,317	\$ 16,410,032	\$ 1,847,555	111.26%
Miscellaneous	-	\$ 200	76	\$ 200	-	76	0.00%
Interest Income	-	11	49	89	-	49	0.00%
Total Revenues	198,267	320,125	18,257,712	17,322,606	16,410,032	1,847,679	111.26%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	2,500,000	-	13,310,000	10,660,000	16,410,032	3,100,032	81.11%
Interest	4,008	-	2,909,819	2,972,873	-	(2,909,819)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	-	-	-	0.00%
Fiscal Charges	1,900	1,450	10,077	9,321	-	(10,077)	0.00%
Total Expenditures	2,505,908	1,450	16,229,896	13,642,194	16,410,032	180,136	98.90%
Excess Of Revenues Over (Under) Expenditures	(2,307,641)	318,675	2,027,816	3,680,412			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	(2,307,641)	318,675	2,027,816	3,680,412			
FUND BALANCE, BEGINNING	9,700,470	7,250,658	5,365,013	3,888,921			
FUND BALANCE, ENDING	\$ 7,392,829	\$ 7,569,333	\$ 7,392,829	\$ 7,569,333			

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 1,478,570	\$ 1,441,023
Total Assets	<u>\$ 1,478,570</u>	<u>\$ 1,441,023</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	521,661	510,814
Excess Revenues Over (Under) Expenditures	<u>952,259</u>	<u>925,559</u>
Total Fund Balances	<u>1,473,920</u>	<u>1,436,373</u>
Total Liabilities And Fund Balances	<u>\$ 1,478,570</u>	<u>\$ 1,441,023</u>

City of Mansfield, Texas

Statement of Activities - Budget and Actual
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Mansfield Parks Facility Development Corp. Debt Service	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 263,155	\$ 262,780	\$ 1,578,931	\$ 1,576,680	\$ 3,157,861	\$ (1,578,930)	50.00%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	263,155	262,780	1,578,931	1,576,680	3,157,861	(1,578,930)	50.00%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	1,910,000	1,910,000	0.00%
Interest And Fiscal Charges	1,350	900	626,672	651,121	1,247,861	621,189	50.22%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,350	900	626,672	651,121	3,157,861	2,531,189	19.84%
Excess Of Revenues Over (Under) Expenditures	261,805	261,880	952,259	925,559			
OTHER FINANCING SOURCES (USES):							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,212,115	1,174,493	521,661	510,814			
FUND BALANCE, ENDING	\$ 1,473,920	\$ 1,436,373	\$ 1,473,920	\$ 1,436,373			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Street Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 22,654,615	\$ 24,462,363
Receivables	-	-
Projects In Process		
Current Year	2,001,894	686,089
Prior Year	12,689,757	10,890,226
Total Assets	<u>\$ 37,346,266</u>	<u>\$ 36,038,678</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 55,418	\$ 55,618
Deposits	538,694	354,203
Retainage Payable	151,201	210,772
Other Liabilities	-	-
Total Liabilities	<u>745,313</u>	<u>620,593</u>
FUND BALANCES:		
Fund Balance	34,875,197	33,411,130
Excess Revenues Over (Under)		
Expenditures	1,725,756	2,006,955
Total Fund Balance	<u>36,600,953</u>	<u>35,418,085</u>
Total Liabilities And Fund Balance	<u>\$ 37,346,266</u>	<u>\$ 36,038,678</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Street Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	311,729	614,577	2,003,245	2,267,726
Interest Income	-	261	893	3,387
Total Revenues	311,729	614,838	2,004,138	2,271,113
EXPENDITURES:				
Administrative	39,777	42,098	278,382	264,158
Street Improvements	-	-	-	-
Total Expenditures	39,777	42,098	278,382	264,158
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	271,952	572,740	1,725,756	2,006,955
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	271,952	572,740	1,725,756	2,006,955
FUND BALANCE, BEGINNING	36,329,001	34,845,345	34,875,197	33,411,130
FUND BALANCE, ENDING	\$ 36,600,953	\$ 35,418,085	\$ 36,600,953	\$ 35,418,085

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Building Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 16,061,256	\$ 11,462,741
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 16,061,256</u>	<u>\$ 11,462,741</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,532	\$ 5,967
Due to Other Funds	-	-
Retainage Payable	<u>344,003</u>	<u>212,060</u>
Total Liabilities	<u>345,535</u>	<u>218,027</u>
 FUND BALANCE:		
Excess Revenues Over (Under)	17,693,965	13,760,605
Expenditures	<u>(1,978,244)</u>	<u>(2,515,891)</u>
Total Fund Balance	<u>15,715,721</u>	<u>11,244,714</u>
Total Liabilities And Fund Balance	<u>\$ 16,061,256</u>	<u>\$ 11,462,741</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Building Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ 38	\$ 174	\$ 285
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	7,909	-	7,909	22,236
Grant Revenue	-	-	-	-
Total Revenues	7,909	38	8,083	22,521
EXPENDITURES:				
Administration	-	33,887	-	33,887
Library	195,679	5,745	634,942	38,570
Fire Station #5	7,200	274,556	70,398	1,792,349
Man House	-	996	4,679	256,534
Wayfinding	26,694	-	84,328	4,905
Police Station	66,750	72,915	381,300	370,353
Tactical Training Facility	174,638	13,913	810,680	41,814
Total Expenditures	470,961	402,012	1,986,327	2,538,412
Excess Revenues Over (Under)				
Expenditures	(463,052)	(401,974)	(1,978,244)	(2,515,891)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(463,052)	(401,974)	(1,978,244)	(2,515,891)
FUND BALANCE, BEGINNING	16,178,773	11,646,688	17,693,965	13,760,605
FUND BALANCE, ENDING	\$ 15,715,721	\$ 11,244,714	\$ 15,715,721	\$ 11,244,714

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 428,131	\$ 3,821,347
Total Assets	<u>\$ 428,131</u>	<u>\$ 3,821,347</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE:	2,338,999	4,247,249
Excess Revenues Over Expenditures	<u>(1,910,868)</u>	<u>(425,902)</u>
Total Fund Balance	<u>428,131</u>	<u>3,821,347</u>
Total Liabilities And Fund Balance	<u>\$ 428,131</u>	<u>\$ 3,821,347</u>

City of Mansfield, Texas

Comparative Statement of Activities

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Equipment Replacement Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	22,186	1,633	55,832	41,206
Interest Income	-	-	-	1
Total Revenues	<u>22,186</u>	<u>1,633</u>	<u>55,832</u>	<u>41,207</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	562	-	67,945	40,655
Code Enforcement	-	-	-	-
Planning	60,545	15,070	224,167	43,830
Streets	-	-	10,446	-
Animal Control	-	-	-	66,345
City Hall	-	-	-	-
Parks Department	-	-	31,818	178,526
Library	-	-	-	3,395
Fire	5,043	15,588	1,359,159	22,518
Police Department	<u>78,250</u>	<u>68,049</u>	<u>273,165</u>	<u>226,490</u>
Total Expenditures	<u>144,400</u>	<u>98,707</u>	<u>1,966,700</u>	<u>581,759</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(122,214)</u>	<u>(97,074)</u>	<u>(1,910,868)</u>	<u>(540,552)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	-	-
Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,650</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,650</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(122,214)</u>	<u>(97,074)</u>	<u>(1,910,868)</u>	<u>(425,902)</u>
FUND BALANCE, BEGINNING	<u>550,345</u>	<u>3,918,421</u>	<u>2,338,999</u>	<u>4,247,249</u>
FUND BALANCE, ENDING	<u>\$ 428,131</u>	<u>\$ 3,821,347</u>	<u>\$ 428,131</u>	<u>\$ 3,821,347</u>

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Parks Construction Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 65,924
Total Assets	<u>\$ -</u>	<u>\$ 65,924</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 226,795	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>226,795</u>	<u>-</u>
FUND BALANCE:	(116,948)	66,306
Excess Revenues Over Expenditures	<u>(109,847)</u>	<u>(382)</u>
Total Fund Balance	<u>(226,795)</u>	<u>65,924</u>
Total Liabilities And Fund Balance	<u>\$ -</u>	<u>\$ 65,924</u>

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Parks Construction Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	-	-	-	-
Dog Park	-	56	56	382
FieldHouse	-	-	-	-
Matlock Community Park	-	-	-	-
Gertie Barrett Park	46,317	-	97,791	-
Pond Branch	12,000	-	12,000	-
Total Expenditures	58,317	56	109,847	382
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(58,317)	(56)	(109,847)	(382)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(58,317)	(56)	(109,847)	(382)
FUND BALANCE, BEGINNING	(168,478)	65,980	(116,948)	66,306
FUND BALANCE, ENDING	\$ (226,795)	\$ 65,924	\$ (226,795)	\$ 65,924

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 29,613,874	\$ 26,078,362
Receivables:		
Accounts (net of allowance of \$1,360,337)	3,218,410	4,414,148
Inventory	496,893	616,154
Restricted Assets:		
Cash and Investments	16,065,647	12,107,077
Fixed Assets (net of accumulated depreciation)	223,101,753	211,389,296
Total Assets	272,496,577	254,605,037
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	456,569	453,665
Deferred OPEB contributions	84,782	240,655
Deferred investment losses	-	43,398
Deferred actuarial experience	866,023	1,091,859
Deferred assumption changes	47,163	28,656
Deferred loss on refunding	2,265,334	2,434,143
Total deferred outflows of resources	3,719,871	4,292,376
Total Assets and Deferred Outflows of Resources	\$ 276,216,448	\$ 258,897,413
<u>LIABILITIES</u>		
Accounts Payable	\$ 48,820	\$ 14,511
Accrued Liabilities	193,447	181,621
Payable From Restricted Assets:		
Deposits	1,751,057	1,638,838
Accrued Interest	188,481	239,312
Retainage Payable	499,793	728,750
From Unrestricted Assets:		
Current	3,806,836	3,461,961
Long-Term, Net	27,293,240	31,046,123
Compensated Absences	639,041	619,460
Net OPEB liability	1,681,547	4,675,403
Total OPEB liability	165,767	118,618
Net pension liability	1,941,335	1,977,194
Total Liabilities	38,209,364	44,701,791
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	75,422	108,403
Deferred investment gains	661,777	473,309
Deferred actuarial experience	70,470	-
Plan Change	2,287,734	-
Total deferred inflows of resources	3,095,403	581,712
<u>NET POSITION</u>		
Invested In Capital Assets (net of related debt)	194,267,012	179,315,354
Reserved for Debt Service	5,456,936	5,351,283
Reserved for Capital Projects	10,608,710	6,755,794
Unreserved	24,579,023	22,191,479
Total Net Position	234,911,681	213,613,910
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 276,216,448	\$ 258,897,413

City of Mansfield, Texas

Statement of Activities - Budget and Actual

For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE	FY22 ORIGINAL BUDGET	FY22 POSITIVE (NEGATIVE) BUDGET	FY22 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,577,809	\$ 1,560,631	\$ 11,763,582	\$ 10,337,068	\$ 22,316,266	\$ (10,552,684)	52.71%
Sewer Service	1,011,205	1,059,567	6,900,975	6,641,188	13,519,835	(6,618,860)	51.04%
Water Penalties	50,599	-	126,626	-	250,000	(123,374)	50.65%
Water Taps	-	-	-	-	18,811	(18,811)	0.00%
Meter Set Fee	54,140	20,800	198,270	130,960	98,940	99,330	200.39%
Utility Miscellaneous	3,020	12,812	29,949	42,146	60,000	(30,051)	49.92%
Restore Service Fee	8,347	405	20,085	2,378	90,000	(69,915)	22.32%
Sewer Tap	-	-	-	-	2,000	(2,000)	0.00%
Water Impact Fees	411,000	63,000	2,173,480	1,599,080	900,000	1,273,480	241.50%
Sewer Impact Fees	202,950	30,000	1,047,020	673,458	600,000	447,020	174.50%
Pretreatment Fees	41,249	-	203,076	72,770	60,000	143,076	338.46%
Other Income	7,795	11,677	97,667	160,586	189,123	(91,456)	51.64%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 3,368,114	\$ 2,758,892	\$ 22,560,730	\$ 19,659,634	\$ 38,104,975	\$ (15,544,245)	59.21%
OPERATING EXPENSES:							
Administration	95,528	128,688	658,392	634,491	1,517,105	858,713	43.40%
Billing And Collection	77,944	66,692	405,909	439,436	986,221	580,312	41.16%
Meter Reading/Repairs	100,758	73,346	572,813	513,110	1,216,799	643,986	47.08%
Water Distribution	87,950	77,274	482,744	390,631	1,137,244	654,500	42.45%
Wastewater Collection	1,285,679	769,563	5,148,415	4,250,891	9,251,077	4,102,662	55.65%
Water Treatment	928,255	899,070	5,223,723	4,753,363	10,591,924	5,368,201	49.32%
Water Quality	49,571	44,330	282,215	266,236	565,347	283,132	49.92%
Water Demand Management	10,817	10,082	71,136	58,732	160,543	89,407	44.31%
Depreciation	324,696	317,507	1,908,209	1,890,808	-	(1,908,209)	0.00%
Total Operating Expenses	2,961,198	2,386,552	14,753,556	13,197,698	25,426,260	10,672,704	58.02%
OPERATING INCOME (LOSS)	406,916	372,340	7,807,174	6,461,936	12,678,715	(4,871,541)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(96,103)	(101,688)	(662,514)	(503,212)	(6,671,154)	6,008,640	9.93%
Interest Revenue	-	552	1,054	7,597	24,000	(22,946)	4.39%
Debt Service	(94,241)	(119,656)	(565,445)	(717,938)	(3,465,000)	2,899,555	16.32%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(190,344)	(220,792)	(1,226,905)	(1,213,553)	(10,160,154)	8,933,249	12.08%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	216,572	151,548	6,580,269	5,248,383	2,518,561	4,061,708	261.27%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
Net Operating Transfers	-	-	-	(331,095)	(2,518,561)	2,518,561	0.00%
CHANGE IN NET POSITION	216,572	151,548	6,580,269	4,917,288	-	6,580,269	
NET POSITION, BEGINNING	234,695,109	213,462,362	228,331,412	208,696,622	228,331,412	-	
NET POSITON, ENDING	\$ 234,911,681	\$ 213,613,910	\$ 234,911,681	\$ 213,613,910	\$ 228,331,412	\$ 6,580,269	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

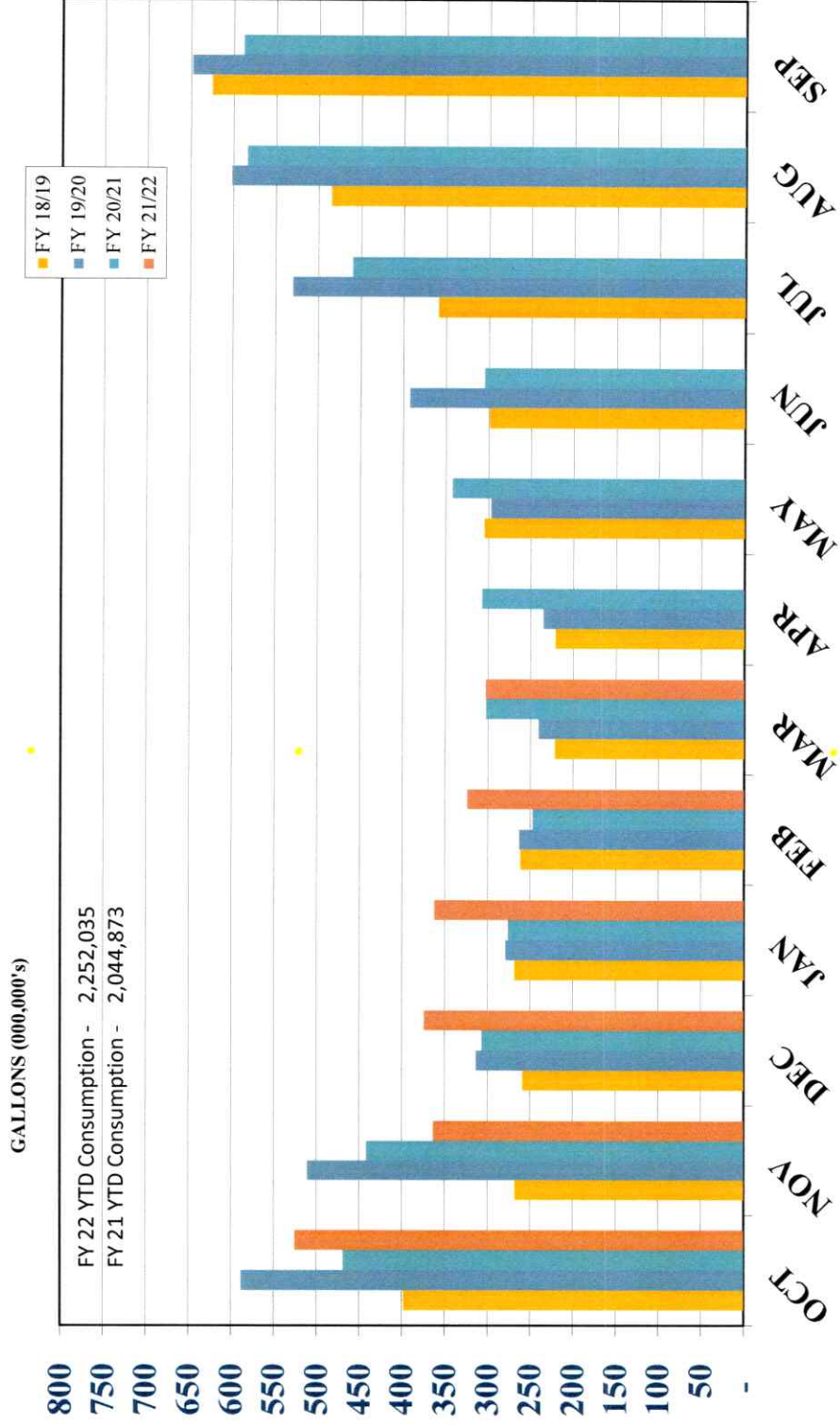
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2021, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2021, the City achieved a 3.82 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2022, the bond coverage ratio is projected at 3.67.



CITY OF MANSFIELD

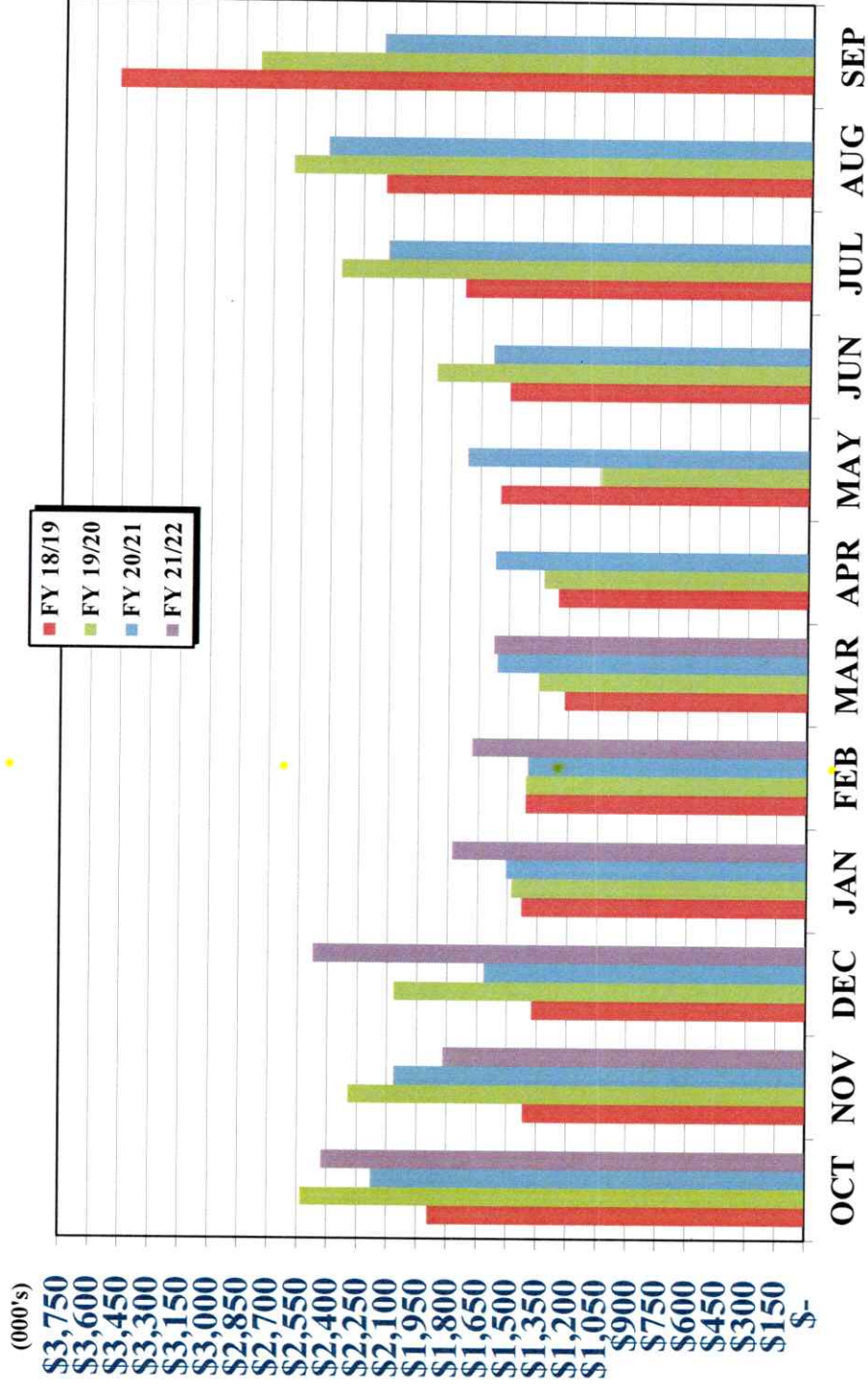
WATER CONSUMPTION





CITY OF MANSFIELD

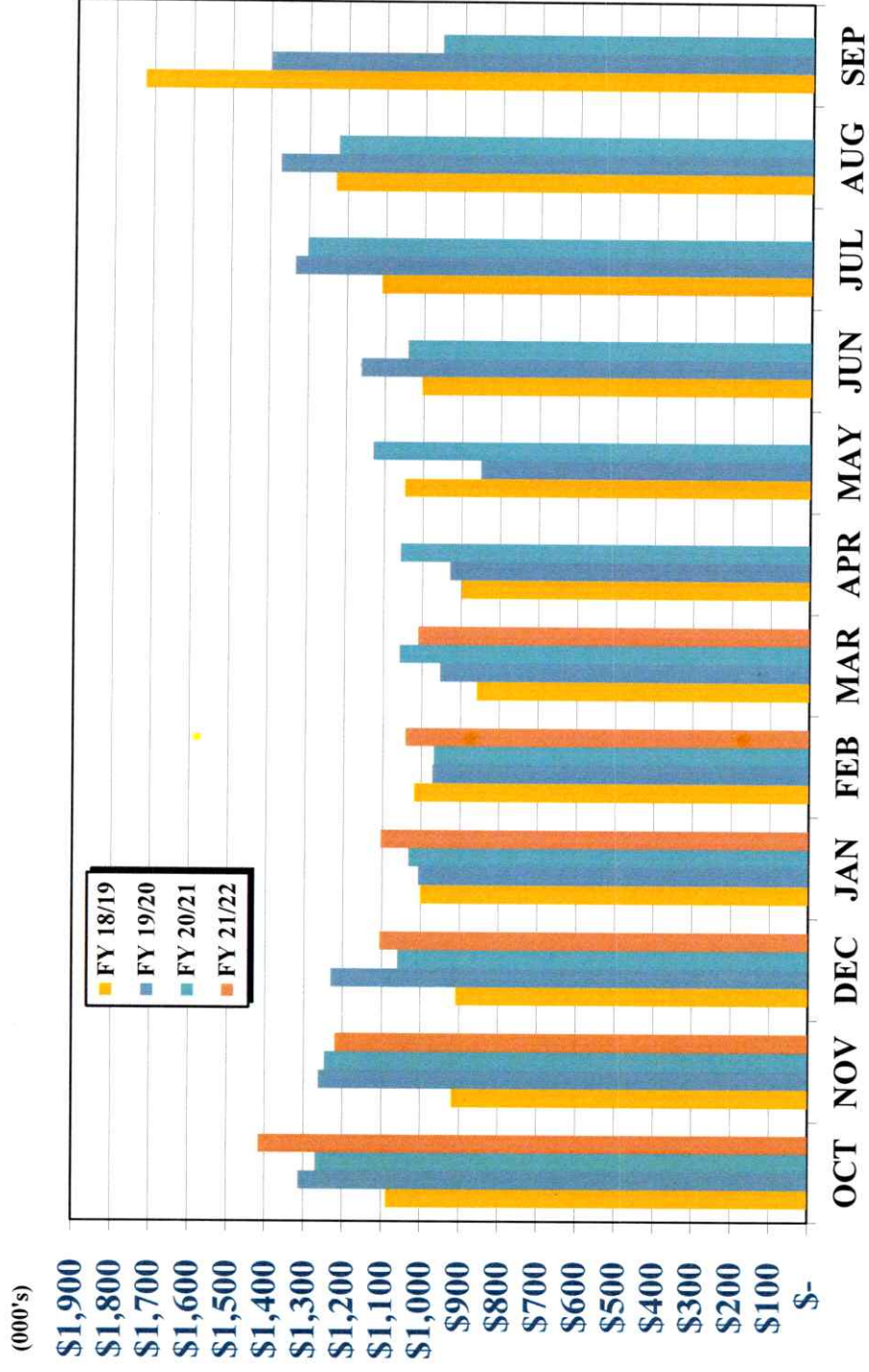
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

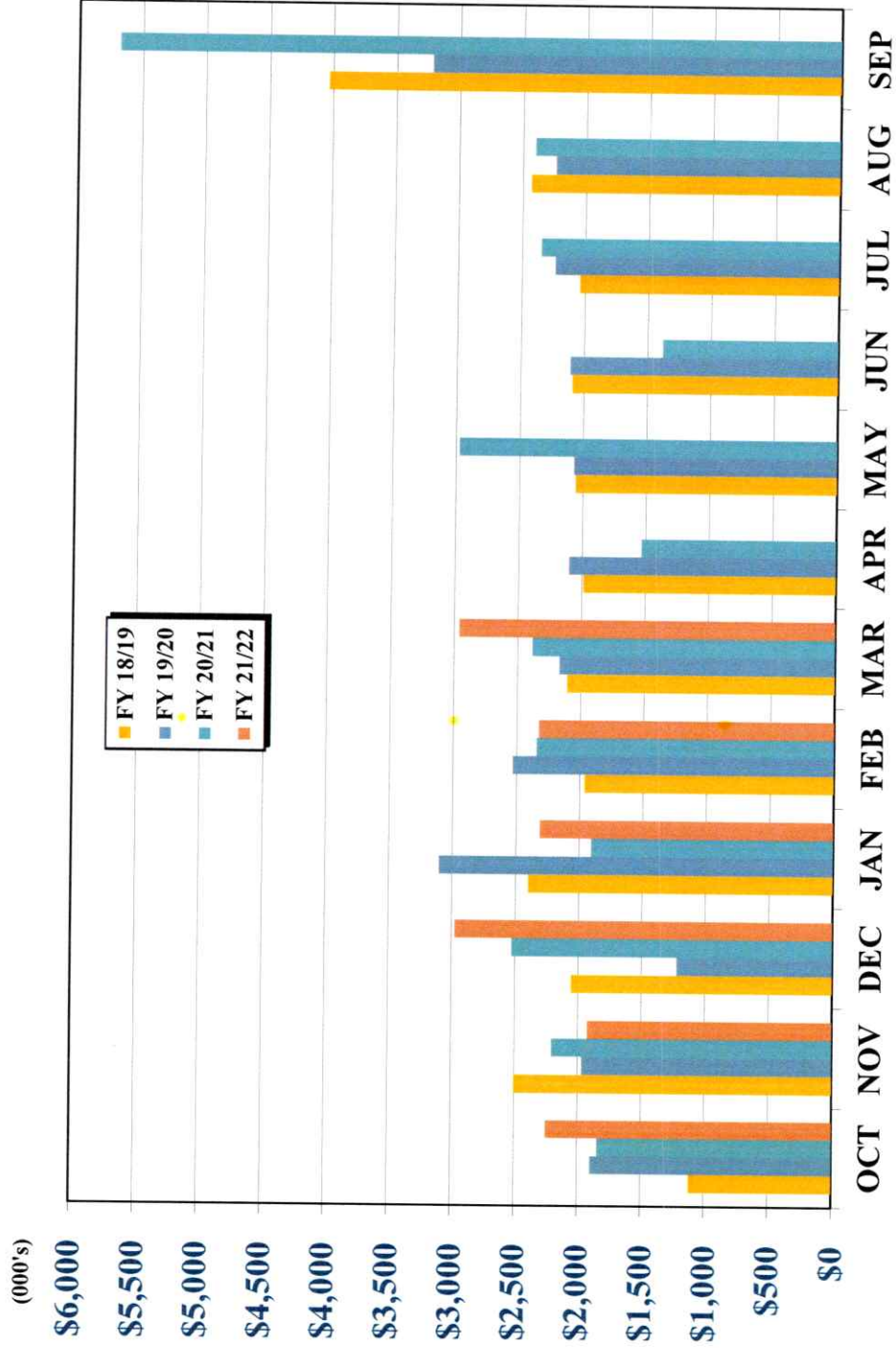
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

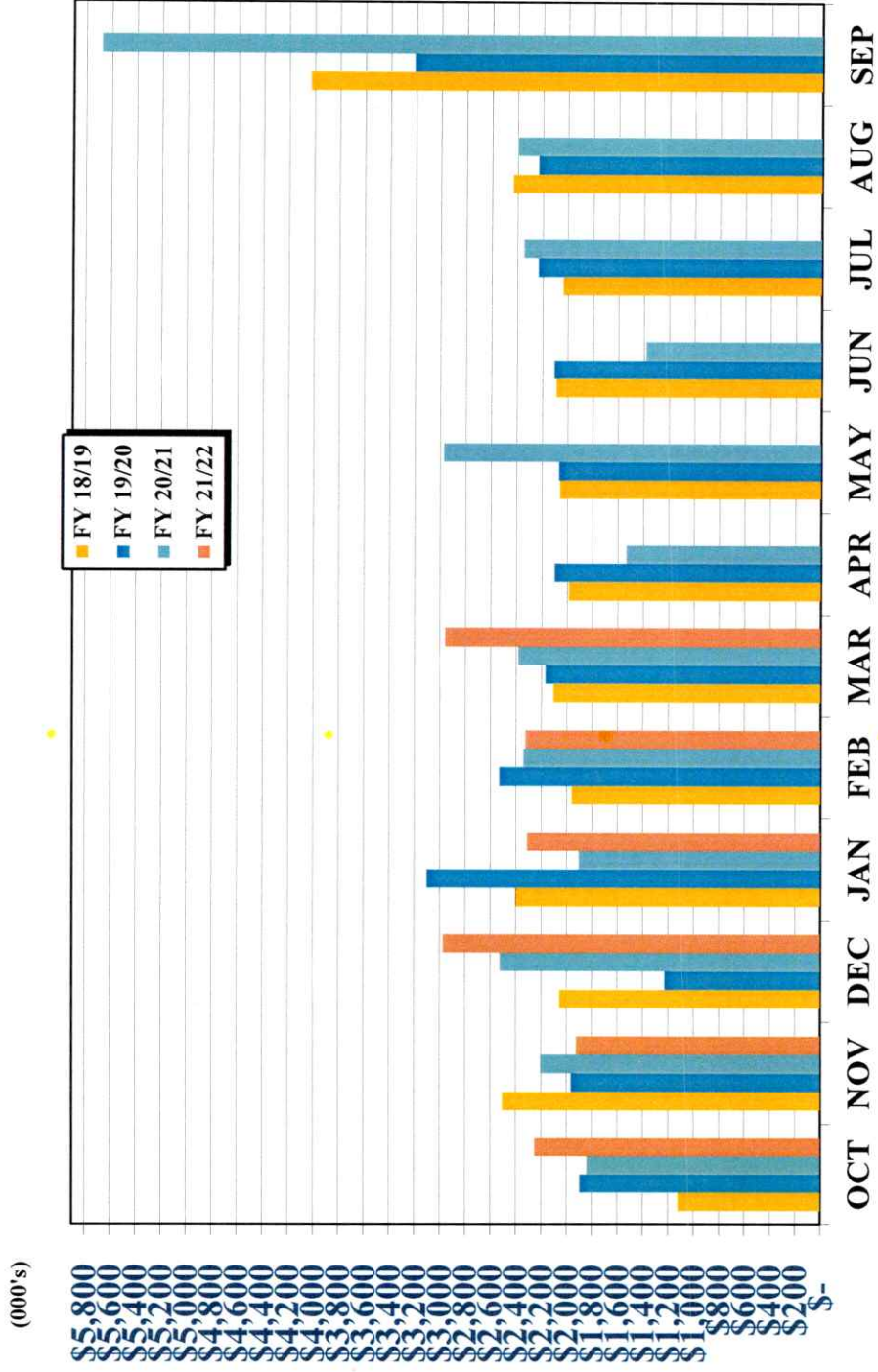
UTILITY FUND - TOTAL REVENUES





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Comparative Statement of Net Position
March 31, 2022 and 2021 (Unaudited)

Drainage Utility Fund	Fiscal 2022	Fiscal 2021
<u>ASSETS</u>		
Cash And Investments	\$ 5,528,440	\$ 5,016,047
Accounts Receivable	228,713	288,589
Restricted Assets:		
Cash and Investments	299,929	293,960
Fixed Assets (Net of accumulated depreciation)	8,633,947	8,680,721
Total Assets	14,691,029	14,279,317
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	54,279	47,806
Deferred OPEB contributions	10,912	23,151
Deferred investment losses	-	4,167
Deferred assumption changes	5,626	3,020
Deferred actuarial experience	109,438	113,466
Deferred loss on refunding	71,480	95,307
Total deferred outflows of resources	251,735	286,917
Total Assets and Deferred Outflows of Resources	\$ 14,942,764	\$ 14,566,234
<u>LIABILITIES</u>		
Accounts Payable	\$ 4,460	\$ 2,092
Accrued Liabilities	78,935	57,335
Retainage Payable	9,261	5,126
Bond Payable	1,875,000	2,315,000
Accrued Interest Payable	11,118	13,292
Unamortized Discounts on Bonds	(14,363)	(18,334)
Unamortized Premiums on Bonds	16,662	23,134
Total OPEB liability	19,781	12,500
Net OPEB liability	217,226	448,915
Net pension liability	230,794	208,350
Total Liabilities	2,448,874	3,067,410
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	9,616	10,611
Deferred investment gains	80,501	49,875
Deferred actuarial experience	8,526	6,017
Plan Changes	295,535	-
Total deferred inflows of resources	394,178	66,503
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	6,521,461	6,456,827
Reserved for Debt Service	311,047	307,252
Unrestricted	5,267,204	4,668,242
Total Net Position	12,099,712	11,432,321
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 14,942,764	\$ 14,566,234

City of Mansfield, Texas

Comparative Statement of Activities
For the Month and Six Months Ended March 31, 2022 and 2021 (Unaudited)

Drainage Utility Fund	FY22 MONTH TO DATE	FY21 MONTH TO DATE	FY22 YEAR TO DATE	FY21 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	231,364	222,881	1,379,265	1,345,225
Total Operating Revenues	231,364	222,881	1,379,265	1,345,225
OPERATING EXPENSES:				
Administration	74,322	59,320	455,675	409,411
General Maintenance	35,720	(222,992)	142,870	(2,738)
Depreciation	18,179	15,228	105,928	89,095
Total Operating Expenses	128,221	(148,444)	704,473	495,768
OPERATING INCOME (LOSS)	103,143	371,325	674,792	849,457
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	18	45	325
Other Income	8,650	-	8,997	2,464
Amortization	-	-	-	-
Interest and fiscal charges	(5,559)	(6,646)	(35,046)	(41,566)
Net Nonoperating Revenue	3,091	(6,628)	(26,004)	(38,777)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	106,234	364,697	648,788	810,680
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	106,234	364,697	648,788	810,680
NET POSITION, BEGINNING	11,993,478	11,067,624	11,450,924	10,621,641
NET POSITION, ENDING	\$ 12,099,712	\$ 11,432,321	\$ 12,099,712	\$ 11,432,321

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	1,088,496.91	1,316,775.91	228,279.00	20.97%
NOVEMBER	1,419,747.37	1,635,390.33	215,642.96	15.19%
DECEMBER	1,137,620.48	1,341,435.44	203,814.96	17.92%
JANUARY	1,158,578.39	1,433,583.81	275,005.42	23.74%
FEBRUARY	1,595,982.42	1,842,127.98	246,145.56	15.42%
MARCH	1,112,384.55	1,281,261.21	168,876.66	15.18%
Subtotal	7,512,810.12	8,850,574.68	1,337,764.56	17.81%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	7,512,810.12	8,850,574.68	1,337,764.56	17.81%
BUDGET		14,951,607.00		
OVER/(UNDER) BUDGET		(6,101,032.33)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021
TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.17	107,821.48	15.19%
DECEMBER	568,810.24	670,717.72	101,907.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.98	123,072.77	15.42%
MARCH	556,192.28	640,630.60	84,438.32	15.18%
Subtotal	3,756,405.07	4,425,287.33	668,882.26	17.81%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	3,756,405.07	4,425,287.33	668,882.26	17.81%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022

MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	544,248.46	658,387.96	114,139.50	20.97%
NOVEMBER	709,873.69	817,695.16	107,821.47	15.19%
DECEMBER	568,810.24	670,712.72	101,902.48	17.92%
JANUARY	579,289.19	716,791.90	137,502.71	23.74%
FEBRUARY	797,991.21	921,063.99	123,072.78	15.42%
MARCH	556,192.28	640,630.60	84,438.32	15.18%
Subtotal	3,756,405.07	4,425,282.33	668,877.26	17.81%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	3,756,405.07	4,425,282.33	668,877.26	17.81%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2021 TO SEPTEMBER 2022


MONTH	FY21	FY22	DOLLAR VALUE INCREASE (DECREASE) FY 2021/2022	PERCENTAGE INCREASE (DECREASE) FY 2021/2022
OCTOBER	2,176,993.83	2,633,551.82	456,557.99	20.97%
NOVEMBER	2,839,494.75	3,270,780.66	431,285.91	15.19%
DECEMBER	2,275,240.96	2,682,870.88	407,629.92	17.92%
JANUARY	2,317,156.77	2,867,167.61	550,010.84	23.74%
FEBRUARY	3,191,964.84	3,684,255.95	492,291.11	15.42%
MARCH	2,224,769.10	2,562,522.41	337,753.31	15.18%
Subtotal	15,025,620.25	17,701,149.33	2,675,529.08	17.81%
APRIL			0.00	
MAY			0.00	
JUNE			0.00	
JULY			0.00	
AUGUST			0.00	
SEPTEMBER			0.00	
YTD TOTAL	15,025,620.25	17,701,149.33	2,675,529.08	17.81%
BUDGET		29,903,214.00		
OVER/(UNDER) BUDGET		(12,202,064.67)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2022.



Bryan Rebel
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2022

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	468,124.60	468,124.60	468,124.60	468,124.60	N/A	1		0.64	15 - Street Construction
Sub Total / Average AIM Invesco			0.240	468,124.60	468,124.60	468,124.60	468,124.60		1	0.00	0.64	
CLASS												
CLASS LGIP	CLASS	5/27/2021	0.286	3,260,173.55	3,260,173.55	3,260,173.55	3,260,173.55	N/A	1		4.45	110 - ARPA
Sub Total / Average CLASS			0.286	3,260,173.55	3,260,173.55	3,260,173.55	3,260,173.55		1	0.00	4.45	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.126	152,228.46	152,228.46	152,228.46	152,228.46	N/A	1		0.21	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.126	445,662.40	445,662.40	445,662.40	445,662.40	N/A	1		0.61	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.126	606,918.33	606,918.33	606,918.33	606,918.33	N/A	1		0.83	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.126	1,457,759.77	1,457,759.77	1,457,759.77	1,457,759.77	N/A	1		1.99	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.126	2,292,727.31	2,292,727.31	2,292,727.31	2,292,727.31	N/A	1		3.13	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.126	26,605.66	26,605.66	26,605.66	26,605.66	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.126	3,362,596.66	3,362,596.66	3,362,596.66	3,362,596.66	N/A	1		4.58	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.126	4,874,709.55	4,874,709.55	4,874,709.55	4,874,709.55	N/A	1		6.65	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.126	4,169,581.10	4,169,581.10	4,169,581.10	4,169,581.10	N/A	1		5.69	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	0.126	3,009,831.82	3,009,831.82	3,009,831.82	3,009,831.82	N/A	1		4.10	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	0.126	1,542,617.18	1,542,617.18	1,542,617.18	1,542,617.18	N/A	1		2.10	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	0.126	1,616,325.82	1,616,325.82	1,616,325.82	1,616,325.82	N/A	1		2.20	309 - Library Expansion
Nations Funds MM	MF0008	12/1/2017	0.126	25,967.75	25,967.75	25,967.75	25,967.75	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	0.126	1,600,472.87	1,600,472.87	1,600,472.87	1,600,472.87	N/A	1		2.18	873 - MEDC Construction
Sub Total / Average Nations Funds			0.126	25,184,004.68	25,184,004.68	25,184,004.68	25,184,004.68		1	0.00	34.34	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.107	7,301,958.74	7,301,958.74	7,301,958.74	7,301,958.74	N/A	1		9.96	28 - Utility Construction Fund 28

Tracker Report

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.107	833,080.93	833,080.93	833,080.93	833,080.93	N/A	1		1.14	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.107	2,442,396.87	2,442,396.87	2,442,396.87	2,442,396.87	N/A	1		3.33	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.107	1,516,410.13	1,516,410.13	1,516,410.13	1,516,410.13	N/A	1		2.07	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.107	1,063,643.94	1,063,643.94	1,063,643.94	1,063,643.94	N/A	1		1.45	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.107	53,855.61	53,855.61	53,855.61	53,855.61	N/A	1		0.07	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.107	997,185.57	997,185.57	997,185.57	997,185.57	N/A	1		1.36	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.107	1,484,340.02	1,484,340.02	1,484,340.02	1,484,340.02	N/A	1		2.02	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.107	8,502,014.42	8,502,014.42	8,502,014.42	8,502,014.42	N/A	1		11.59	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.107	1,956,575.25	1,956,575.25	1,956,575.25	1,956,575.25	N/A	1		2.67	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.107	79,608.19	79,608.19	79,608.19	79,608.19	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.107	231,593.34	231,593.34	231,593.34	231,593.34	N/A	1		0.32	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.107	11,279,558.55	11,279,558.55	11,279,558.55	11,279,558.55	N/A	1		15.38	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	0.107	4,838.27	4,838.27	4,838.27	4,838.27	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	0.107	583,312.20	583,312.20	583,312.20	583,312.20	N/A	1		0.80	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	0.107	972,317.88	972,317.88	972,317.88	972,317.88	N/A	1		1.33	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	0.107	3,436,644.07	3,436,644.07	3,436,644.07	3,436,644.07	N/A	1		4.69	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	0.107	1,688,626.09	1,688,626.09	1,688,626.09	1,688,626.09	N/A	1		2.30	873 - MEDC Construction
Sub Total / Average TexStar			0.107	44,427,960.07	44,427,960.07	44,427,960.07	44,427,960.07		1	0.00	60.58	
Total / Average			0.122	73,340,262.90	73,340,262.90	73,340,262.90	73,340,262.90		1	0.00	100	

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2022

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	4,169,581.10	4,169,581.10	4,169,581.10	4,169,581.10	N/A	1		5.69
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	8,502,014.42	8,502,014.42	8,502,014.42	8,502,014.42	N/A	1		11.59
Sub Total / Average 01 - General Fund				0.113	12,671,595.52	12,671,595.52	12,671,595.52	12,671,595.52		1	0.00	17.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	26,605.66	26,605.66	26,605.66	26,605.66	N/A	1		0.04
Sub Total / Average 06 - Tree Mitigation				0.126	26,605.66	26,605.66	26,605.66	26,605.66		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.107	583,312.20	583,312.20	583,312.20	583,312.20	N/A	1		0.80
Sub Total / Average 08 - Hotel				0.107	583,312.20	583,312.20	583,312.20	583,312.20		1	0.00	0.80
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	445,662.40	445,662.40	445,662.40	445,662.40	N/A	1		0.61
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	53,855.61	53,855.61	53,855.61	53,855.61	N/A	1		0.07
Sub Total / Average 10 - Debt Services				0.124	499,518.01	499,518.01	499,518.01	499,518.01		1	0.00	0.68
110 - ARPA												
CLASS LGIP	CLASS	Local Government Investment Pool	5/27/2021	0.286	3,260,173.55	3,260,173.55	3,260,173.55	3,260,173.55	N/A	1		4.45
Sub Total / Average 110 - ARPA				0.286	3,260,173.55	3,260,173.55	3,260,173.55	3,260,173.55		1	0.00	4.45
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	468,124.60	468,124.60	468,124.60	468,124.60	N/A	1		0.64
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	3,362,596.66	3,362,596.66	3,362,596.66	3,362,596.66	N/A	1		4.58
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	1,956,575.25	1,956,575.25	1,956,575.25	1,956,575.25	N/A	1		2.67
Sub Total / Average 15 - Street Construction				0.129	5,787,296.51	5,787,296.51	5,787,296.51	5,787,296.51		1	0.00	7.89
16 - Building Construction												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	79,608.19	79,608.19	79,608.19	79,608.19	N/A	1		0.11
Sub Total / Average 16 - Building Construction				0.107	79,608.19	79,608.19	79,608.19	79,608.19		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	997,185.57	997,185.57	997,185.57	997,185.57	N/A	1		1.36
Sub Total / Average 19 - Drainage Utility Fund				0.107	997,185.57	997,185.57	997,185.57	997,185.57		1	0.00	1.36
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.107	4,838.27	4,838.27	4,838.27	4,838.27	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement				0.107	4,838.27	4,838.27	4,838.27	4,838.27		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	2,292,727.31	2,292,727.31	2,292,727.31	2,292,727.31	N/A	1		3.13
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	2,442,396.87	2,442,396.87	2,442,396.87	2,442,396.87	N/A	1		3.33
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax				0.116	4,735,124.18	4,735,124.18	4,735,124.18	4,735,124.18		1	0.00	6.46
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	606,918.33	606,918.33	606,918.33	606,918.33	N/A	1		0.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	1,063,643.94	1,063,643.94	1,063,643.94	1,063,643.94	N/A	1		1.45
Sub Total / Average 24 - Mansfield Parks Land Dedication				0.114	1,670,562.27	1,670,562.27	1,670,562.27	1,670,562.27		1	0.00	2.28
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	4,874,709.55	4,874,709.55	4,874,709.55	4,874,709.55	N/A	1		6.65
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	11,279,558.55	11,279,558.55	11,279,558.55	11,279,558.55	N/A	1		15.38
Sub Total / Average 25 - Water & Sewer				0.113	16,154,268.10	16,154,268.10	16,154,268.10	16,154,268.10		1	0.00	22.03
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.126	3,009,831.82	3,009,831.82	3,009,831.82	3,009,831.82	N/A	1		4.10
Sub Total / Average 27 - Revenue Bond Reserve				0.126	3,009,831.82	3,009,831.82	3,009,831.82	3,009,831.82		1	0.00	4.10
28 - Utility Construction Fund 28												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	1,457,759.77	1,457,759.77	1,457,759.77	1,457,759.77	N/A	1		1.99
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	7,301,958.74	7,301,958.74	7,301,958.74	7,301,958.74	N/A	1		9.96
Sub Total / Average 28 - Utility Construction Fund 28				0.110	8,759,718.51	8,759,718.51	8,759,718.51	8,759,718.51		1	0.00	11.94
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.126	1,616,325.82	1,616,325.82	1,616,325.82	1,616,325.82	N/A	1		2.20
Sub Total / Average 309 - Library Expansion				0.126	1,616,325.82	1,616,325.82	1,616,325.82	1,616,325.82		1	0.00	2.20
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	231,593.34	231,593.34	231,593.34	231,593.34	N/A	1		0.32
Sub Total / Average 38 - MEDC I&S Fund				0.107	231,593.34	231,593.34	231,593.34	231,593.34		1	0.00	0.32
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.126	152,228.46	152,228.46	152,228.46	152,228.46	N/A	1		0.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	833,080.93	833,080.93	833,080.93	833,080.93	N/A	1		1.14
Sub Total / Average 39 - Economic Development				0.110	985,309.39	985,309.39	985,309.39	985,309.39		1	0.00	1.34
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	1,484,340.02	1,484,340.02	1,484,340.02	1,484,340.02	N/A	1		2.02
Sub Total / Average 50 - TIF				0.107	1,484,340.02	1,484,340.02	1,484,340.02	1,484,340.02		1	0.00	2.02
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.107	1,516,410.13	1,516,410.13	1,516,410.13	1,516,410.13	N/A	1		2.07
Sub Total / Average 81 - Street Construction 2012 Issue				0.107	1,516,410.13	1,516,410.13	1,516,410.13	1,516,410.13		1	0.00	2.07
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.126	1,542,617.18	1,542,617.18	1,542,617.18	1,542,617.18	N/A	1		2.10
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.107	972,317.88	972,317.88	972,317.88	972,317.88	N/A	1		1.33
Sub Total / Average 86 - 2016 Streets Construction				0.119	2,514,935.06	2,514,935.06	2,514,935.06	2,514,935.06		1	0.00	3.43
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	0.126	25,967.75	25,967.75	25,967.75	25,967.75	N/A	1		0.04

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	0.107	3,436,644.07	3,436,644.07	3,436,644.07	3,436,644.07	N/A	1		4.69
Sub Total / Average 87 - 2017 Streets Construction				0.107	3,462,611.82	3,462,611.82	3,462,611.82	3,462,611.82		1	0.00	4.72
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	0.126	1,600,472.87	1,600,472.87	1,600,472.87	1,600,472.87	N/A	1		2.18
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	0.107	1,688,626.09	1,688,626.09	1,688,626.09	1,688,626.09	N/A	1		2.30
Sub Total / Average 873 - MEDC Construction				0.116	3,289,098.96	3,289,098.96	3,289,098.96	3,289,098.96		1	0.00	4.48
Total / Average				0.122	73,340,262.90	73,340,262.90	73,340,262.90	73,340,262.90		1	0.00	100