

Mansfield Economic Development Corporation
Period Ending July 31, 2017

Beginning Cash Balance 07-01-2017 **\$3,486,881**

Revenue:

Sales Tax Revenue	\$425,380
Oil and Gas Royalties	\$0
Interest Income	\$1,558
Misc Income	\$85
Total Monthly Revenue	\$427,024

Adjusted Cash Balance **\$3,913,905**

Operating Expenses:

Administration	\$59,074
Promotion	\$114
Retention	\$0
Workforce Development	\$1,073
Total Operating Expenditures	\$60,261

Debt Expense

Debt Service Payment (Principal & Interest) **\$2,057,181**

Project Expenditures:

Kimball Property Updates	\$3,697
Antler Drive	\$6,873
Total Project Expenditures	\$10,570

Total Monthly Expenditures **\$2,128,013**

Ending Cash Balance 07-31-2017 **\$1,785,892**

	Projected FY16-17 Expenditure	Future Years Expenditure
Mouser Electronics <i>Project under construction</i>	\$0	\$325,000
SJJH Mansfield, LLC (Mansfield Market Centre) <i>Project under construction</i>		\$55,208
American National Bank <i>Project complete - pending remaining payment</i>	\$15,000	\$56,659
PCX Expansion <i>Project complete</i>	\$0	\$150,000
Southern Champion Tray <i>Project pending</i>	\$130,000	\$780,000
Mouser Way <i>Project underway</i>	\$129,359	
Shops at Broad Street Drainage <i>Ongoing</i>	\$238,450	
Hightower Salons <i>Project under construction</i>		\$50,000
MR Development / Downtown Restaurants <i>Project under construction</i>		\$143,000
NT Window <i>Project delayed</i>		\$600,000
Peyco 102 Sentry Drive		\$100,000

<i>Project pending tenant</i>		
John T. Evans	\$61,400	\$153,600
<i>Under Construction</i>		
AMC Warehouse		\$1,650,000
<i>Project pending</i>		
Heritage Parkway Partners	\$200,000	\$0
<i>Project pending</i>		
Antler Drive Construction	\$260,054	\$323,476
<i>Project under construction</i>		
Bway Expansion		\$220,000
<i>Project under construction</i>		
FTI / Wika		\$300,000
<i>Project pending</i>		
Midwest Fastener, Inc.	\$250,000	
<i>Project pending</i>		
UAC Expansion		\$350,000
<i>Project pending</i>		
Leon Capital / Market Street Center		\$355,000
<i>Project pending</i>		
Sewer Design MEDC 14 Acres On Easy Drive	\$7,030	\$12,250
<i>In progress</i>		
Project Remy Due Diligence	\$50,000	\$50,000
<i>In progress</i>		
Heritage Baptist Parking Lease	\$13,000	\$13,000
<i>Ongoing</i>		
Heritage Parkway Left Turn Lane		\$64,474
<i>Project pending</i>		
Klein Tools Infrastructure	\$160,049	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment		<u>\$500,000</u>
Total Outstanding Project Commitments	\$1,514,342	\$6,769,545

Adjusted Cash Balance After Outstanding Project Commitments for FY16-17

\$271,550

Debt Expense

New Annual Total Debt Service - FY18	\$2,201,040
(January and August)	

Remaining Debt Balance	\$22,030,000
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