

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first eight months of fiscal 2014. The results of the period suggest that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Land purchases for public safety of \$3,536,555;
- Bond issuances of \$17,755,000 and refunding of \$6,710,000;
- Total debt payments of \$18,807,770 including two refundings of \$6,610,000;
- Capital Improvements –
 - Fire Station Number Two, \$268,289
 - the Dispatch Center, \$101,336
 - the Service Center, \$1,118,529
 - the Animal Control Shelter; \$7,500
 - the Tactical Training Range, \$101,390
 - Streets, \$5,041,193
 - Oliver Nature Park, \$3,278,660
 - the purchase of police, fire and public works vehicles, \$646,400.
- An investment upgrade from one of the Rating Houses;
- A clean audit opinion

City of Mansfield, Texas interim unaudited financial report for the eight (8) month period ended May, 2014

2014

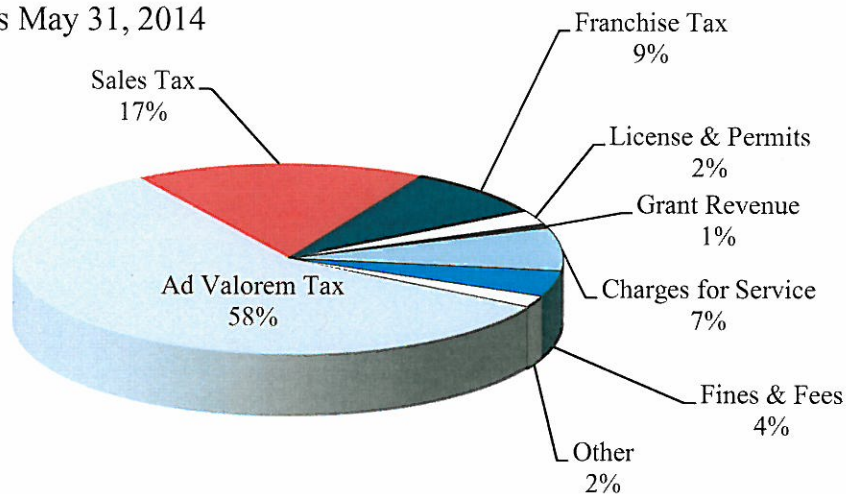
General Fund Financial Activity

General Fund assets are \$333,278,197; general fund liabilities are \$112,422,187 and general fund net assets are \$202,815,031. Unassigned reserves and general fund balance was \$18,040,979 as of May 31, 2014, slightly ahead of last year's fund balance.

Overall general fund revenue collected as of May 31, 2014 is 86% of anticipated collections, 14% of the general fund revenue is to be collected. Expenditures as of May 31, 2014 are in line with budgeted expectations or 66% of the expected expenditures have been spent as of May 31, 2014. It would appear that the City is doing well financially as of May 31, 2014, but as with most governmental agencies, the City collects most of its revenue in the first four to five months of the fiscal year and spends most of its operating cost in the last six months of the fiscal year. As of May 31, 2014 the City's current net position is at expectations of estimated results.

General Fund Revenues

Allocation of Receipts as May 31, 2014



Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing well ahead

City of Mansfield, Texas interim unaudited financial report for the eight (8) month period ended May, 2014

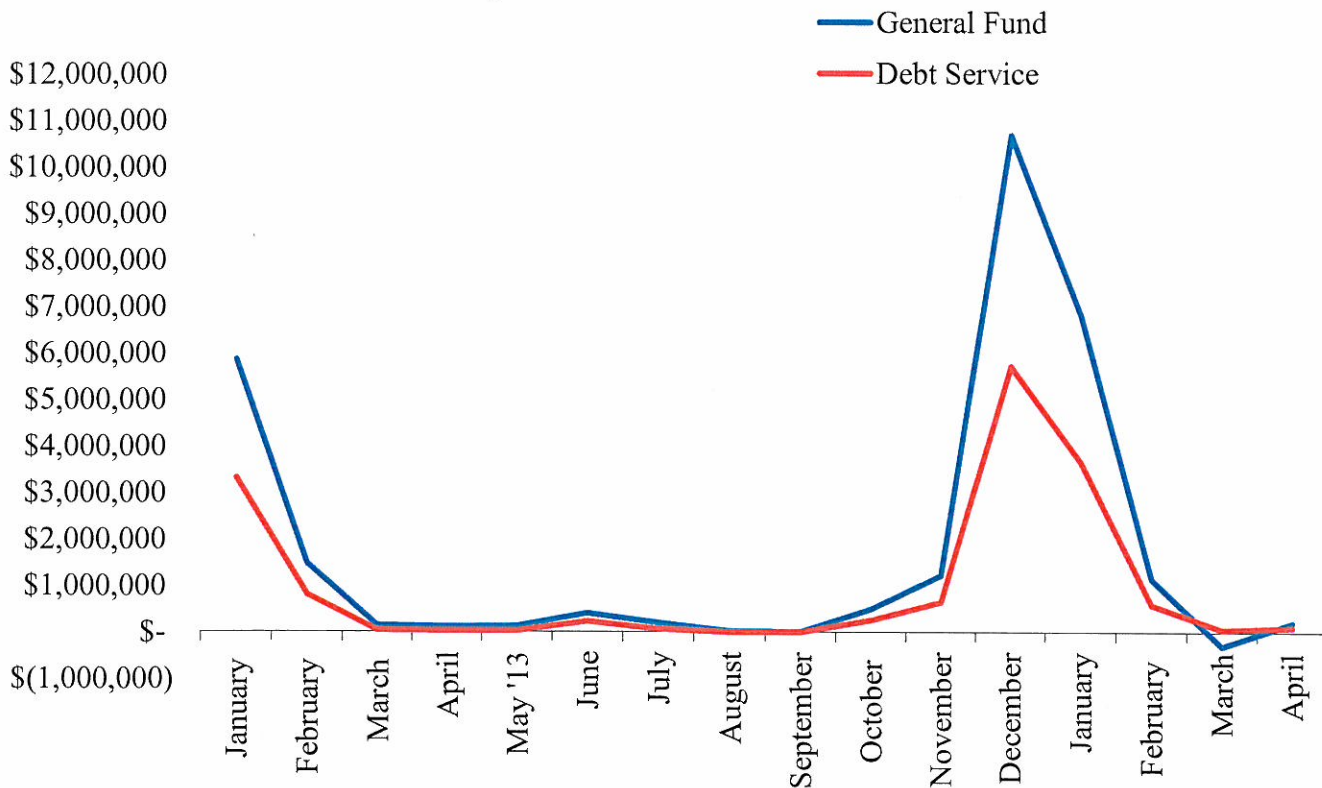
2014

of expectations given the significant collections of the property taxes within the first six months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Moreover, expectations of improved collections over prior collections are included in the calculus of budgeted estimates for the fiscal year.

Current year and prior year property tax collections through May 31, 2014 are \$20,281,016. Last year's collections were \$19,005,302 for the same period - a 6.71% increase over prior year.

Property Tax collections in the City's Debt Service improved over last year because of the increase in annual debt service expenses related to the cost of the public improvements that are expected to last over the next two decades. These expenses or increases are attributable to the City's public works street program and land acquisitions. These increases in expenses have been offset by a refunding of some of the City's outstanding bonds as reported. Actual property tax collections for debt service as of May 31, 2014 are \$11,185,636. For the same period last year, property tax collections for debt service were \$10,818,687 – increase of 3.39%.

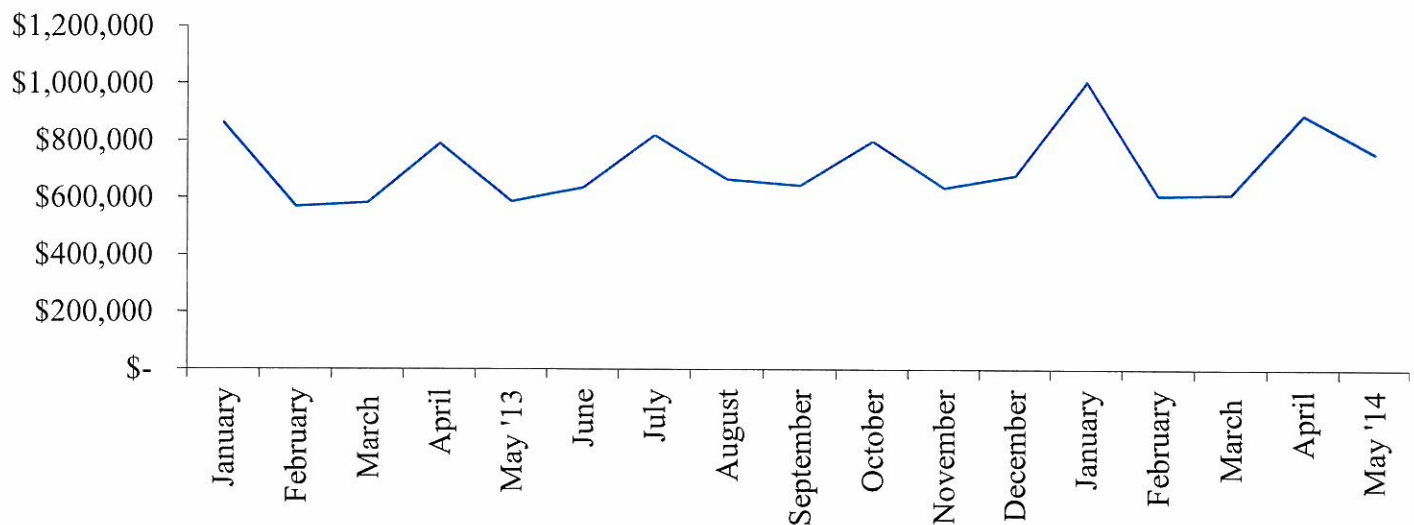
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 21.2% of the total budgeted revenue for the City. Collections for the first eight months amount to 68.74% of actual total collections for fiscal 2014. Sales tax per capita is approximately \$147. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spent has remained relatively constant given the impact of fuel prices and the overall economy. Sales Tax collections for the period May 1, 2014 through May 31, 2014, total \$758,715 as compared to \$586,506 for the same period last year. This is an increase of 29.36% over the same period as last year.

Sales Tax Collections



Building Permits

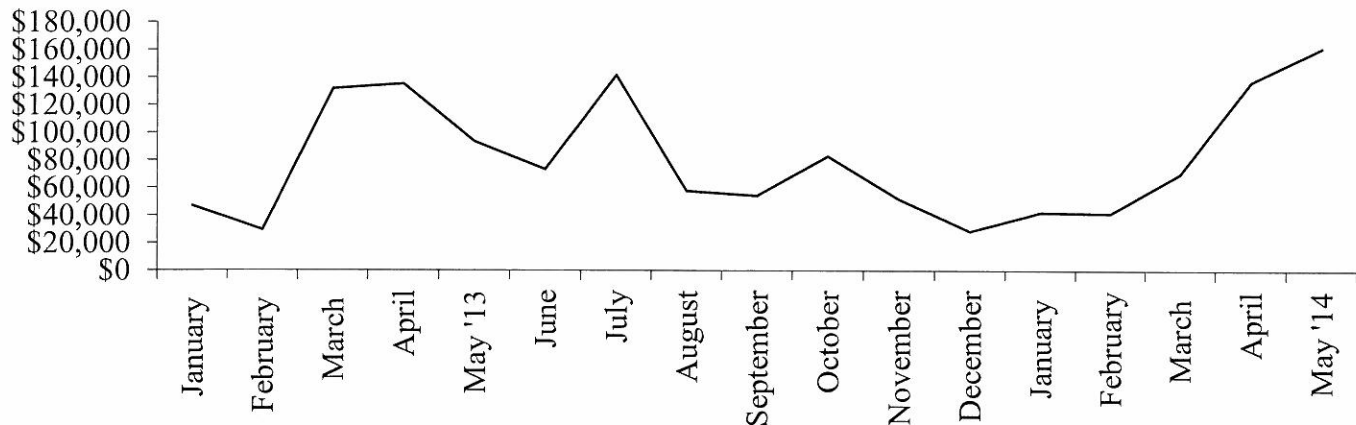
Building activity has remained consistent and perhaps will ever slightly improve in year over year final comparisons. Month to date comparisons by year indicate building permit activity to be *up*. The expectations for building activity have been a point of concern because of the lending markets. Recent reports lean toward an improving housing market in the United States. Some have reported that housing starts will be up to 900,000 new units this calendar year. By comparison, this is still well below the over 2,000,000 new home starts in 2008. Texas still seems to be the State to live in as local economies in North Texas continue to report growing populations in year over year census comparisons. Building Permits increased in May 2014 compared to May 2013. Permit revenue for this

City of Mansfield, Texas interim unaudited financial report for the eight (8) month period ended May, 2014

2014

period compared to the same period last year are \$161,903 and \$93,735 respectively, representing an increase of \$68,168 or 72.72% over the same period last year.

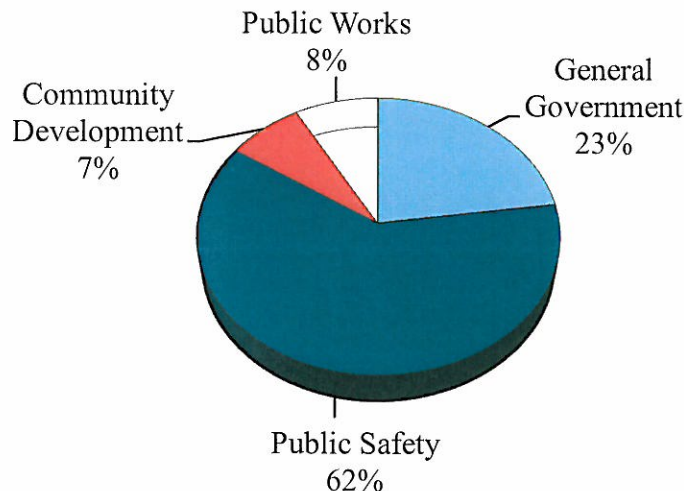
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$27,108,085 of its expected expenditures of \$41,375,118 or 65.52% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$24,200,000 will be spent on the policing needs and fire needs of the City. This is almost 59% of the City General purpose budget. Expenditures are at expectations as of May 31, 2014.

Budgeted Expenses



City of Mansfield, Texas interim unaudited financial report for the eight (8) month period ended May, 2014

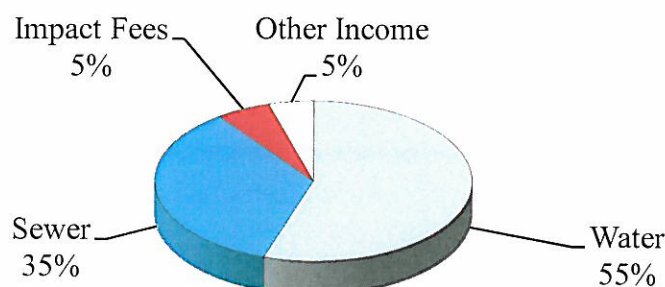
2014

Water & Sewer Financial Activity

Water & Sewer assets are \$196,565,663, fund liabilities are \$55,431,038 and fund net assets are \$141,134,625. Unassigned reserves are \$23,327,777 as of May 31, 2014.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 90% of the total revenue collected to date; while 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 62.01% of its Budgeted Revenue to date or \$16,244,661 of \$26,198,540 in Budgeted Revenue.

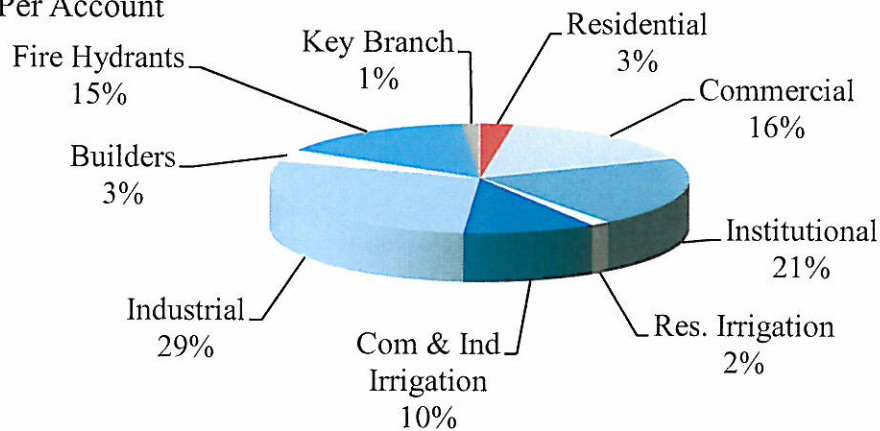
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	May '14	May '13	May '14	May '13	May '14	May '13
Residential	17,193	17,018	153,308	122,883	8,917	7,721
Commercial	608	599	26,609	24,032	43,765	40,120
Institutional	164	166	9,359	6,896	57,064	41,544
Residential Irrigation	888	883	5,955	3,443	6,706	3,900
Com & Ind Irrigation	604	595	25,826	18,675	42,758	31,387
Industrial	124	122	8,701	8,933	70,171	73,219
Builders	140	147	1,483	1,287	10,593	8,753
Fire Hydrants	34	27	1,800	458	52,941	16,963
Residential Key Branch	5	6	28	27	5,612	4,493
Bulk Untreated Water	5	5	11,226	5,396	2,245,200	1,079,200
Bulk Treated Water	1	1	2,809	557	2,809,000	557,000
Total	19,766	19,569	247,104	192,587		

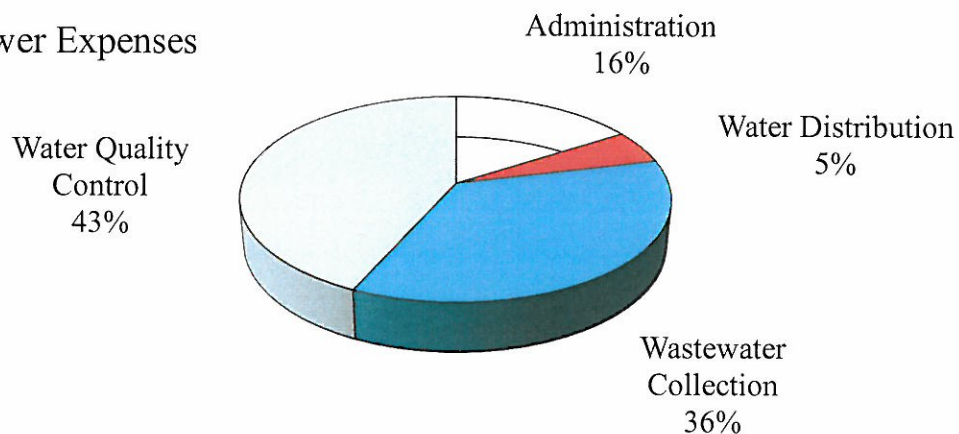
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 197 new connections.

Consumption Per Account



The Department's expenses are at or below anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 73.69% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended May 31, 2014.

Investment Summary

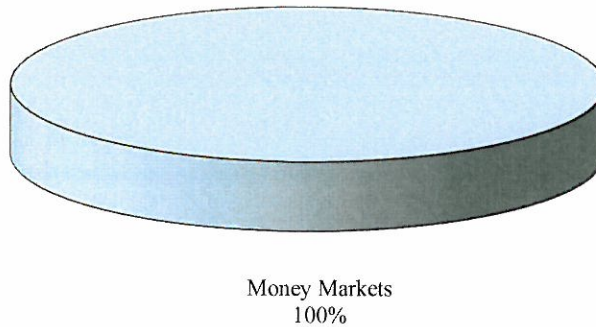


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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
May 31, 2014 and 2013 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2014</u>	<u>Fiscal 2013</u>
Cash and Investments	\$ 18,625,454	\$ 17,937,306
Receivables:		
Current Year Taxes	807,444	779,390
Delinquent Taxes (Net of Allowance of \$603,441)	-	-
Accounts (Net of Allowance of \$151,153)	1,148,185	888,386
Ambulance Receivable, Net	1,031,828	851,488
Municipal Court, Net	91,940	107,028
Due From Other Funds	-	-
Other Assets	2,640	96,390
Capital Assets (net of accumulated depreciation)	<u>311,570,706 *</u>	<u>310,529,627</u>
Total Assets	<u>\$ 333,278,197</u>	<u>\$ 331,189,616</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 251,340	\$ 245,187
Accrued Liabilities	1,483,999	1,352,828
Deferred Revenue	1,931,173	1,737,868
Noncurrent liabilities:		
Due within one year	10,151,541 *	9,407,690
Due in more than one year	<u>98,604,134 *</u>	<u>100,447,015</u>
Total Liabilities	<u>112,422,187</u>	<u>113,190,588</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	202,815,031 *	200,674,922
Reserved For Other Assets	2,640	96,390
Unassigned	<u>18,038,339</u>	<u>17,227,716</u>
Total Fund Balances	<u>220,856,010</u>	<u>217,999,028</u>
Total Liabilities And Fund Balances	<u>\$ 333,278,197</u>	<u>\$ 331,189,616</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Eight Months
Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 1,171,035	\$ 985,900	\$ 29,638,532	\$ 27,483,883	\$ 34,095,485	\$ (4,456,953)	86.93%
License And Permits	193,717	146,499	827,096	811,125	1,233,179	(406,083)	67.07%
Grant Revenue	-	26,694	255,342	125,958	-	255,342	0.00%
Charges For Services	304,515	298,107	2,558,894	2,290,848	3,378,910	(820,016)	75.73%
Fines And Fees	125,988	146,584	1,564,472	1,694,813	2,271,200	(706,728)	68.88%
Interest Earnings	1,077	1,096	7,865	9,217	5,000	2,865	157.29%
Contributions	-	-	-	14,500	-	-	0.00%
Miscellaneous	32,770	30,708	348,387	275,929	134,300	214,088	259.41%
Total Revenues	1,829,102	1,635,589	35,200,588	32,706,273	41,118,074	(5,917,487)	85.61%
<u>EXPENDITURES:</u>							
General Government	892,706	859,962	6,155,434	5,970,113	10,199,552	4,044,118	60.35%
Public Safety	2,416,801	2,333,709	16,705,705	15,281,130	24,183,897	7,478,192	69.08%
Public Works	283,177	344,954	2,215,078	1,735,381	3,374,725	1,159,647	65.64%
Community Development	303,704	307,169	2,031,868	1,871,653	3,616,945	1,585,076	56.18%
Total Expenditures	3,896,389	3,845,794	27,108,085	24,858,278	41,375,118	14,267,033	65.52%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,067,287)	(2,210,205)	8,092,503	7,847,995	(257,044)		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	(192,965)	-	(192,965)	-	(133,330)	59,635	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,587,921	-	810,532	2,777,389	0.00%
Land	(1,000)	-	(3,606,020)	-	-	3,606,020	
Transfers, net	(559)	(63,325)	(444,672)	(1,095,348)	(420,158)	24,514	105.83%
Total Other Financing Sources (Uses)	(194,525)	(63,325)	(655,736)	(1,095,348)	257,044	6,467,558	105.83%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,261,811)	(2,273,529)	7,436,767	6,752,647	0		
<u>FUND BALANCE</u>							
BEGINNING	20,302,790	19,597,636	10,604,212	10,571,459	10,604,212		
ENDING	\$ 18,040,979	\$ 17,324,106	\$ 18,040,979	\$ 17,324,106	\$ 10,604,212		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 85,296	\$ 112,772	\$ 20,198,796	\$ 18,880,201	\$ 21,353,504	\$ (1,154,707)	94.59%
Taxes-Prior	8,072	8,696	82,220	125,101	150,000	(67,780)	54.81%
Gas Royalty Income	3,281	1,522	18,584	13,698	41,860	(23,275)	44.40%
Franchise Taxes	277,199	265,110	3,022,741	2,919,021	3,501,211	(478,469)	86.33%
Sales Taxes	758,715	586,506	6,006,635	5,366,187	8,737,960	(2,731,325)	68.74%
Mix Drink Taxes	-	-	114,738	79,049	118,000	(3,262)	97.24%
Delinquent P&I	38,472	11,296	194,817	100,627	167,751	27,066	116.13%
Collection Costs	-	-	-	-	25,200	(25,200)	0.00%
Total Taxes	1,171,035	985,900	29,638,532	27,483,883	34,095,485	(4,456,953)	86.93%
LICENSE & PERMITS							
Building Permits	161,903	93,735	617,911	550,767	1,050,563	(432,652)	58.82%
Other Lic/Permits	31,813	52,764	209,185	260,358	182,616	26,569	114.55%
Total License & Permits	193,717	146,499	827,096	811,125	1,233,179	(406,083)	67.07%
GRANT REVENUE	-	26,694	255,342	125,958	-	255,342	0.00%
CHARGES FOR SERVICES							
Sanitation	198,377	208,982	1,686,848	1,659,330	2,450,410	(763,562)	68.84%
Ambulance Services	80,055	87,938	638,194	588,317	900,000	(261,806)	70.91%
Fines & Fees-Engineering	26,083	1,187	233,851	43,200	28,500	205,351	820.53%
Total Charges For Services	304,515	298,107	2,558,894	2,290,848	3,378,910	(820,016)	75.73%
FINES & FEES							
Fines & Fees-Court	109,762	125,181	893,174	1,025,340	1,388,700	(495,526)	64.32%
Fines & Fees-Other	16,226	21,403	671,298	669,474	882,500	(211,202)	76.07%
Total Fines & Fees	125,988	146,584	1,564,472	1,694,813	2,271,200	(706,728)	68.88%
INTEREST EARNINGS	1,077	1,096	7,865	9,217	5,000	2,865	157.29%
CONTRIBUTIONS	-	-	-	14,500	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	600	960	5,100	4,929	6,000	(900)	85.00%
Mowing	2,990	590	7,676	4,274	-	7,676	0.00%
Sale Of Property	-	-	168	37,531	-	168	0.00%
Zoning Fees	1,500	4,280	12,480	15,330	11,920	560	104.70%
Plat Fees	3,000	1,465	21,133	16,305	12,500	8,633	169.06%
Miscellaneous	24,680	23,413	301,830	197,559	103,880	197,950	290.56%
Total Miscellaneous	32,770	30,708	348,387	275,929	134,300	214,088	259.41%
Total Revenues	\$ 1,829,102	\$ 1,635,589	\$ 35,200,588	\$ 32,706,273	\$ 41,118,074	\$ (5,917,486)	85.61%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 6,165	\$ 2,907	\$ 40,990	\$ 66,159	\$ -	\$ (40,990)	0.00%
City Council	11,038	5,287	62,698	49,154	108,029	45,330	58.04%
Administration	75,059	67,645	488,262	471,288	661,336	173,074	73.83%
City Secretary	32,086	29,877	207,862	199,188	302,634	94,772	68.68%
Legal	55,930	50,935	284,891	293,644	588,941	304,050	48.37%
Human Resources	52,398	55,667	405,653	397,313	757,190	351,537	53.57%
Keep Mnsf Beautiful	-	-	-	10	-	-	0.00%
Building Maintenance	64,874	63,202	515,664	489,657	1,002,728	487,064	51.43%
Finance	39,870	43,116	274,330	264,543	471,640	197,311	58.17%
Accounting	31,327	17,743	210,731	150,852	435,361	224,630	48.40%
Purchasing	7,426	7,566	55,914	56,617	78,379	22,465	71.34%
Tax Collection	-	142	248,409	234,505	308,800	60,391	80.44%
Sanitation	178,708	172,256	1,250,085	1,200,400	2,054,203	804,118	60.85%
Information Technology	83,751	91,365	513,161	485,560	705,463	192,303	72.74%
Budget	7,439	8,071	50,408	50,676	83,733	33,325	60.20%
Planning Administration	82,099	96,428	531,069	559,368	803,838	272,769	66.07%
Planning	-	-	89	662	-	(89)	0.00%
Planning/Zoning Comm	385	1,718	5,237	6,445	9,519	4,282	55.01%
Engineering	36,797	31,887	262,282	212,617	354,875	92,592	73.91%
Board of Adjustments	185	85	896	1,110	3,135	2,239	28.58%
Historic Landmark	156	-	483	90	4,322	3,839	11.17%
Development Services	127,013	114,064	746,321	780,257	1,465,426	719,105	50.93%
Total	892,706	859,962	6,155,434	5,970,113	10,199,552	4,044,118	60.35%
PUBLIC SAFETY							
Public Safety Administration	61,984	58,631	400,401	372,441	577,101	176,700	69.38%
Police Administration	133,961	111,191	1,035,648	873,018	1,425,729	390,080	72.64%
Communications	151,440	179,825	1,243,652	996,779	1,939,426	695,774	64.12%
Patrol	572,133	555,008	3,734,112	3,687,667	5,534,111	1,799,999	67.47%
CID And Narcotics	225,541	211,469	1,465,723	1,350,735	2,232,428	766,705	65.66%
K-9 Unit	21,738	21,805	147,415	138,507	225,993	78,577	65.23%
COPS	21,241	23,556	158,030	152,136	250,965	92,935	62.97%
Municipal Court	54,814	53,910	389,870	382,308	596,688	206,818	65.34%
Training	4,824	-	36,344	-	87,666	51,322	41.46%
Animal Control	50,705	39,876	383,700	306,104	493,819	110,119	77.70%
CVT Traffic Enforcement	26,663	25,796	171,150	166,248	254,648	83,498	67.21%
Traffic Enforcement	52,418	38,570	284,028	287,887	392,493	108,465	72.37%
Police Grant Expenditures	6,840	18,289	187,376	114,325	-	(187,376)	0.00%
Fire Administration	70,548	74,662	624,531	475,591	957,636	333,105	65.22%
Fire Prevention	74,227	70,034	511,791	451,344	649,664	137,874	78.78%
Emergency Management	50	1,246	21,515	22,383	33,946	12,432	63.38%
Fire Operations	887,675	849,843	5,910,417	5,503,656	8,531,583	2,621,166	69.28%
Total	2,416,801	2,333,709	16,705,705	15,281,130	24,183,897	7,478,192	69.08%
PUBLIC WORKS							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	202,323	222,559	1,671,742	1,226,391	2,343,960	672,218	71.32%
Traffic Control	80,854	122,394	543,336	508,990	1,030,766	487,430	52.71%
Total	283,177	344,954	2,215,078	1,735,381	3,374,725	1,159,647	65.64%

City of Mansfield, Texas

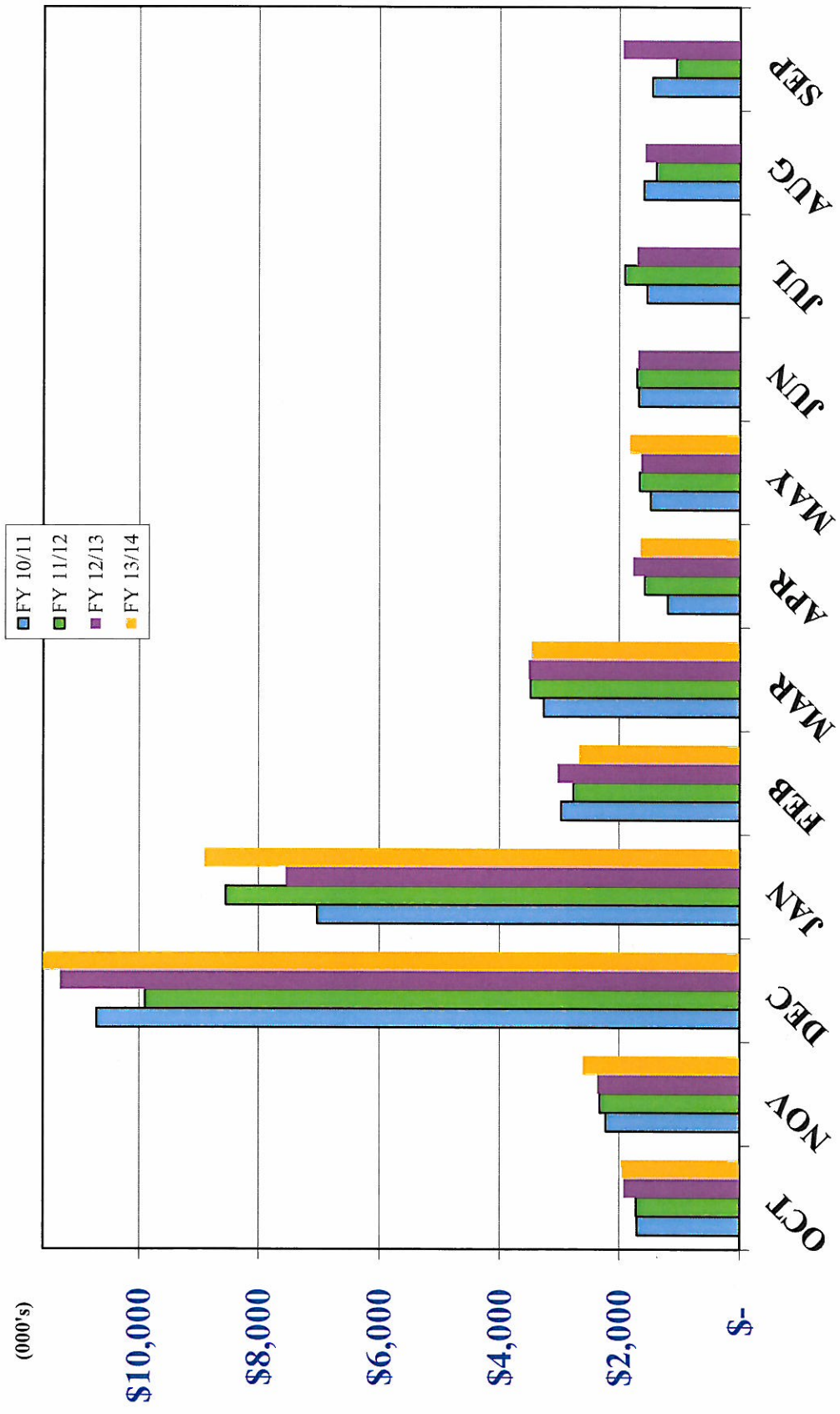
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 POSITIVE (NEGATIVE) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Admin	-	4,074	-	4,074	-	-	0.00%
Parks & Recreation Operations	165,975	158,360	1,055,654	938,491	1,951,689	896,034	54.09%
Communications & Marketing	25,812	19,745	179,077	170,270	292,546	113,468	61.21%
Family Counseling	935	1,015	7,701	8,434	-	(7,701)	0.00%
Senior Citizens	24,626	23,198	155,160	143,845	229,539	74,378	67.60%
Cultural Services	7,922	23,203	80,519	98,374	187,048	106,529	43.05%
Library	78,433	77,573	553,755	508,165	956,124	402,368	57.92%
Total	303,704	307,169	2,031,868	1,871,653	3,616,945	1,585,076	56.18%
TOTAL EXPENDITURES	\$ 3,896,389	\$ 3,845,794	\$ 27,108,085	\$ 24,858,278	\$ 41,375,118	\$ 14,267,033	65.52%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(2,067,287)	(2,210,205)	8,092,503	7,847,995	(257,044)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	3,536,555	-	-	3,536,555	0.00%
Premiums on Bonds Issued	-	-	51,366	-	-	51,366	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	3,587,921	-	810,532	2,777,389	442.66%
TRANSFERS OUT							
Land	1,000	-	3,606,020	-	-	3,606,020	0.00%
LEC	-	-	-	-	-	-	0.00%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	-	-	-	-	-	-	0.00%
Buildings	-	-	-	-	-	-	0.00%
PFA Insurance	559	-	391,446	369,187	(420,158)	(28,713)	-93.17%
Economic Incentives	192,965	-	192,965	133,330	(133,330)	59,636	-144.73%
Bond Issuance Costs	-	-	29,328	-	-	29,328	0.00%
Discounts on Bonds Issued	-	-	23,899	-	-	23,899	0.00%
Reserve/Contingency	-	63,325	-	592,831	-	-	0.00%
Total Other Financing Uses	194,525	63,325	4,243,657	1,095,348	(553,488)	3,690,169	-766.71%
Total Other Financing Sources (Uses)	(194,525)	(63,325)	(655,736)	(1,095,348)	257,044	6,467,558	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,261,811)	(2,273,529)	7,436,767	6,752,647	0		
UNRESERVED FUND BALANCE							
BEGINNING	20,302,790	19,597,636	10,604,212	10,571,459	10,604,212		
ENDING	\$ 18,040,979	\$ 17,324,106	\$ 18,040,979	\$ 17,324,106	\$ 10,604,212		



CITY OF MANSFIELD

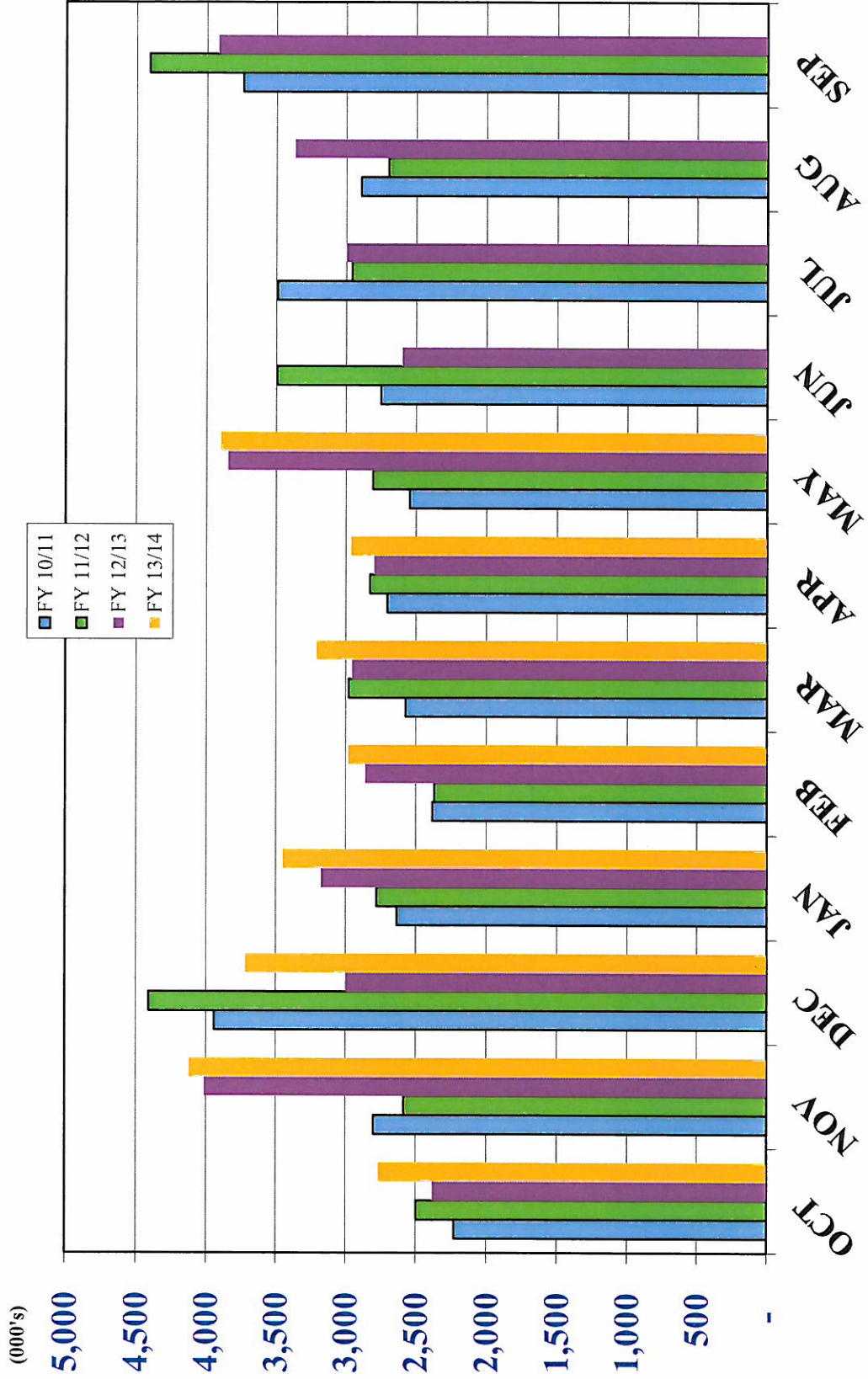
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

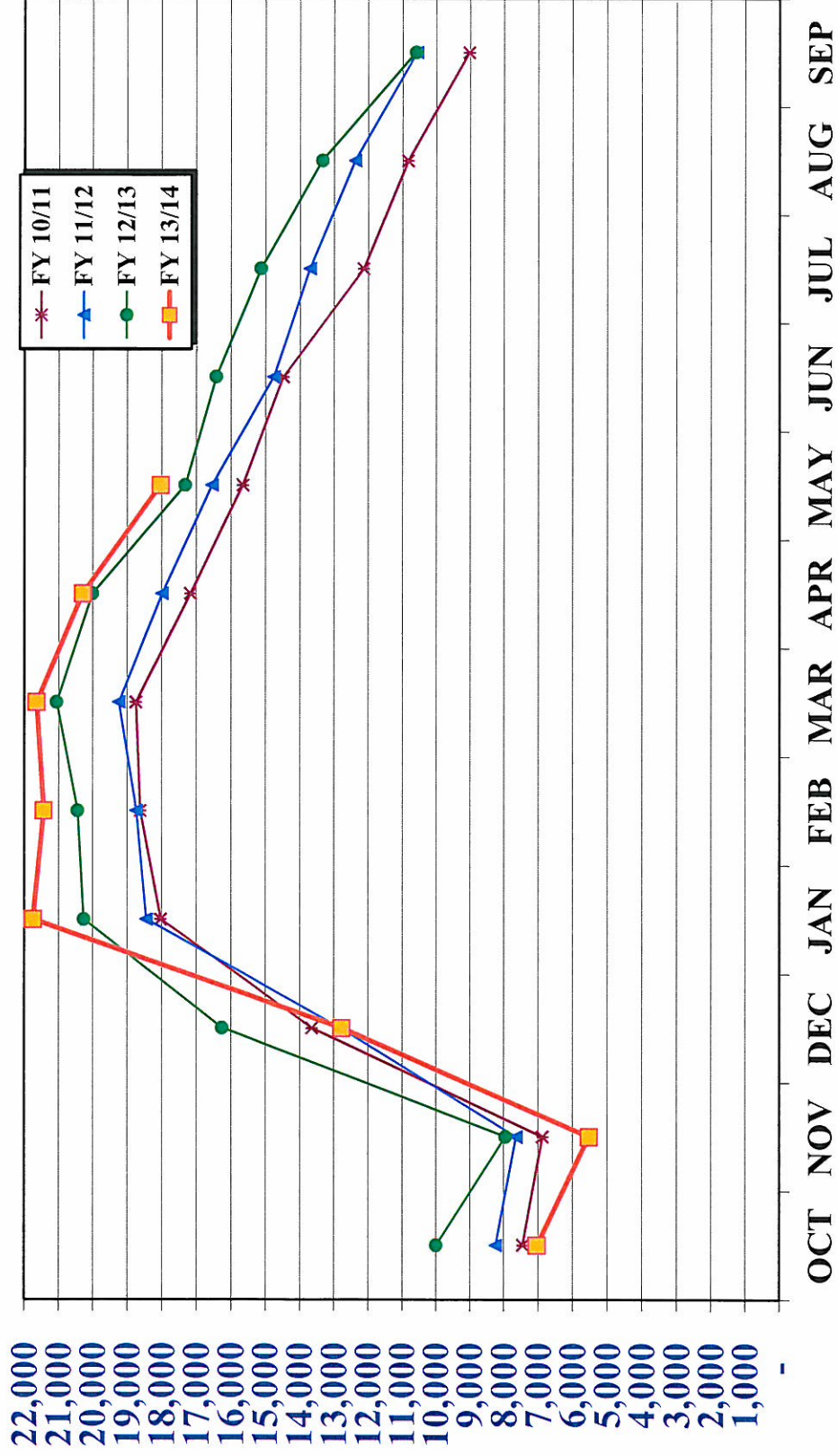




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,503,890	\$ 1,341,046
Construction in Progress	-	475,818
Total Assets	<u>\$ 1,503,890</u>	<u>\$ 1,816,864</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 1,252,071	\$ -
Retainage Payable	-	22,599
Total Liabilities	<u>1,252,071</u>	<u>22,599</u>
FUND BALANCES:		
Fund Balance	1,178,139	1,421,405
Excess Revenues Over Expenditures	<u>(926,320)</u>	<u>372,860</u>
Total Fund Balances	<u>251,819</u>	<u>1,794,265</u>
Total Liabilities And Fund Balances	<u>\$ 1,503,890</u>	<u>\$ 1,816,864</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 72,851	\$ 489,813	\$ 494,900	\$ 509,370
Interest Income	58	160	476	1,490
Total Revenues	72,909	489,973	495,376	510,860
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	1,252,071	-	1,421,696	138,000
Total Expenditures	1,252,071	-	1,421,696	138,000
Excess Of Revenues Over (Under) Expenditures	(1,179,162)	489,973	(926,320)	372,860
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,179,162)	489,973	(926,320)	372,860
FUND BALANCE, BEGINNING	1,430,981	1,304,292	1,178,139	1,421,405
FUND BALANCE, ENDING	\$ 251,819	\$ 1,794,265	\$ 251,819	\$ 1,794,265

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
May 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 13,788	\$ -
Construction in Progress	-	-
Total Assets	<u>\$ 13,788</u>	<u>\$ -</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Retainage Payable	\$ -	\$ -
Deferred Revenue	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over Expenditures	<u>13,788</u>	<u>-</u>
Total Fund Balances	<u>13,788</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 13,788</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 13,788	\$ -	\$ 13,788	\$ -
Interest Income	-	-	-	-
Total Revenues	13,788	-	13,788	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Incentive Payment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	13,788	-	13,788	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	13,788	-	13,788	-
FUND BALANCE, BEGINNING	0	0	0	0
FUND BALANCE, ENDING	\$ 13,788	\$ -	\$ 13,788	\$ -

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
May 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>ASSETS</u>		
Cash And Investments	\$ 603,231	\$ 1,161,606
Inventory	61,228	61,228
Total Assets	<u>\$ 664,459</u>	<u>\$ 1,222,834</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ -	\$ -
Accrued Liabilities	5,755	6,519
Total Liabilities	<u>5,755</u>	<u>6,519</u>
FUND BALANCES:		
Fund Balance	848,639	1,418,773
Excess Revenues Over Expenditures	(189,934)	(202,458)
Total Fund Balances	<u>658,705</u>	<u>1,216,315</u>
Total Liabilities And Fund Balances	<u>\$ 664,459</u>	<u>\$ 1,222,834</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ 47,121
Interest Income	26	-	226	673
Total Revenues	26	-	226	47,794
<u>EXPENDITURES:</u>				
Administrative Services	16,860	21,132	109,824	136,003
Contractual Services	11,109	7,514	80,336	114,249
Other Equipment	-	-	-	-
Total Expenditures	27,969	28,646	190,160	250,252
Excess Of Revenues Over (Under) Expenditures	(27,943)	(28,646)	(189,934)	(202,458)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(27,943)	(28,646)	(189,934)	(202,458)
FUND BALANCE, BEGINNING	686,647	1,244,961	848,639	1,418,773
FUND BALANCE, ENDING	\$ 658,705	\$ 1,216,315	\$ 658,705	\$ 1,216,315

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 689,978	\$ 458,409
Accounts Receivable	-	-
Total Assets	<u>\$ 689,978</u>	<u>\$ 458,409</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 5,083</u>	<u>\$ 5,448</u>
Total Liabilities	<u>5,083</u>	<u>5,448</u>
FUND BALANCES:		
Fund Balance	600,695	502,325
Excess Revenues Over Expenditures	<u>84,200</u>	<u>(49,363)</u>
Total Fund Balances	<u>684,895</u>	<u>452,962</u>
Total Liabilities And Fund Balances	<u>\$ 689,978</u>	<u>\$ 458,409</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 48,896	\$ 37,936	\$ 304,508	\$ 241,839	\$ 509,020	\$ (204,512)	59.82%
Miscellaneous Income	-	-	-	104	-	-	0.00%
Total Revenues	48,896	37,936	304,508	241,942	509,020	(204,512)	59.82%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	873	3,845	12,139	36,099	30,000	(17,861)	40.46%
Kiwanis Club of Mansfield	-	-	2,500	4,639	3,500	(1,000)	71.43%
Mansfield Rotary Club	-	-	-	25,000	25,000	(25,000)	0.00%
Texas 76ers Pro Event	-	-	18,000	25,000	18,000	-	100.00%
Rockin 4th of July	-	1,600	-	1,600	34,500	(34,500)	0.00%
Mansfield Juneteenth Celebration	-	-	-	-	2,000	(2,000)	0.00%
Discover Historic Mansfield	-	-	46,064	85,000	49,115	(3,051)	93.79%
Mansfield Tourism	16,558	19,144	129,557	112,467	203,608	(74,051)	63.63%
Sunrise Rotary	-	-	-	-	15,000	(15,000)	0.00%
Sunrise Rotary **	-	-	8,000	-	8,000	-	100.00%
Pickled Mansfield Society	-	-	-	-	34,500	(34,500)	0.00%
Mansfield Comm Theater - Mainstage	1,048	-	1,048	-	5,000	(3,952)	20.97%
Mansfield ISD Athletic Booster Club	-	-	-	-	1,500	(1,500)	0.00%
Farr Best Theater - Christmas Performances	-	-	3,000	1,500	3,000	-	100.00%
Farr Best Theater - Winter Spring Performances	-	-	-	-	5,000	(5,000)	0.00%
Total Expenditures	18,480	24,588	220,308	291,305	437,723	(217,415)	50.33%
Excess Of Revenues Over (Under) Expenditures	30,415	13,348	84,200	(49,363)			
FUND BALANCE, BEGINNING	654,480	439,614	600,695	502,325			
FUND BALANCE, ENDING	\$ 684,895	\$ 452,962	\$ 684,895	\$ 452,962			

** Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Budget and Cash Analysis -
Hotel/Motel Occupancy Tax Fund - For the Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	Budgeted	FY14 Amount To Date	Available Budget	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:						
Hotel Occupancy Tax	\$ 509,020	\$ 304,508	\$ 204,512	\$ 509,020	\$ (204,512)	59.82%
Total Revenues	509,020	304,508	204,512	509,020	(204,512)	59.82%
EXPENDITURES:						
Mansfield Historical Society	30,000	12,139	17,861	30,000	\$ (17,861)	40.46%
Kiwanis Club of Mansfield	3,500	2,500	1,000	3,500	\$ (1,000)	71.43%
Mansfield Rotary Club	25,000	-	25,000	25,000	\$ (25,000)	0.00%
Texas 76ers Pro Event	18,000	18,000	-	18,000	\$ -	100.00%
Rockin 4th of July	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Juneteenth Celebration	2,000	-	2,000	2,000	\$ (2,000)	0.00%
Discover Historic Mansfield - Music & Arts Fest	34,500	33,161	1,339	34,500	\$ (1,339)	96.12%
Discover Historic Mansfield - Painted Pianos	1,500	480	1,020	1,500	\$ (1,020)	32.00%
Discover Historic Mansfield - Wurst Fest	13,115	12,423	692	13,115	\$ (692)	94.73%
Mansfield Tourism	203,608	129,557	74,051	203,608	\$ (74,051)	63.63%
Sunrise Rotary	15,000	-	15,000	15,000	\$ (15,000)	0.00%
Sunrise Rotary **	8,000	8,000	-	8,000	\$ -	100.00%
Pickled Mansfield Society	34,500	-	34,500	34,500	\$ (34,500)	0.00%
Mansfield Comm Theater - Mainstage	5,000	1,048	3,952	5,000	\$ (3,952)	20.97%
Mansfield ISD Athletic Booster Club	1,500	-	1,500	1,500	\$ (1,500)	0.00%
Fair Best Theatre - Christmas Performances	3,000	3,000	-	3,000	\$ -	100.00%
Fair Best Theatre - Winter/Spring Performances	5,000	-	5,000	5,000	\$ (5,000)	0.00%
Total Expenditures	437,723	220,308	217,415	437,723	(217,415)	50.33%
Budgeted Reserve	71,297	84,201	(12,904)			

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2014	487,565
Plus: FY2014 Cash Collections	304,508
Less: FY2014 Cash Expenditures	(220,308)
Cash Balance as of May 31, 2014	571,765
Remaining Hotel/Motel Occupancy Funds to Collect	204,512
Remaining Hotel/Motel Occupancy Funds to Expend	(217,415)
Projected Cash Balance at September 30, 2014	558,862

** Prior year expense approved by City Council April 14, 2014

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
May 31, 2014 and 2013 (Unaudited)

<u>ASSETS:</u>	<u>2014</u>	<u>2013</u>
Cash And Investments	\$ 6,736,625	\$ 4,674,677
Cash And Investments - Park Land Dedication	1,485,025	1,470,248
Receivables:		
Accounts	460,670	336,625
Prepays	-	-
Total Assets	<u>\$ 8,682,320</u>	<u>\$ 6,481,550</u>
<u>LIABILITIES & FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 194,887	\$ 107,714
Due To Other Funds	-	-
Retainage Payable	-	34,832
Other Liabilities	57,974	-
Deferred Revenue	52,650	49,288
Total Liabilities	<u>305,511</u>	<u>191,834</u>
<u>FUND BALANCES:</u>		
Fund Balance	6,494,016	6,207,899
Excess Revenues Over (Under)		
Expenditures	1,882,792	81,817
Total Fund Balances	<u>8,376,808</u>	<u>6,289,716</u>
Total Liabilities And Fund Balances	<u>\$ 8,682,320</u>	<u>\$ 6,481,550</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 293,969	\$ 112,402	\$ 2,192,511	\$ 1,783,186	\$ 3,117,157	\$ (924,646)	70.34%
Contributions	-	195	2,116	10,496	-	2,116	0.00%
Interest Earnings	430	652	3,297	6,254	500	2,797	659.39%
Other Income	6,080	6,666	14,175	20,969	-	14,175	0.00%
MAC Revenue	116,018	105,793	398,719	605,014	337,356	61,363	118.19%
Lease Royalties	156,279	76,998	772,390	266,430	495,466	-	155.89%
Park Land Dedication Revenue	57,750	11,000	569,500	289,000	-	569,500	0.00%
Total Revenues	630,526	313,706	3,952,708	2,981,349	3,950,479	(274,694)	100.06%
EXPENDITURES:							
Administration	176,240	104,195	890,205	767,206	907,408	(17,203)	98.10%
Athletic Complex	33,384	34,156	198,008	177,750	364,833	(166,826)	54.27%
Rose Park	20,453	44,108	162,951	187,411	380,273	(217,323)	42.85%
Oliver Nature Park	37,275	-	284,207	-	676,376	(392,169)	42.02%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	29	-	-	0.00%
Recreational Center	69,405	67,910	387,036	369,802	759,064	(372,029)	50.99%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	45,357	1,780,951	(1,780,951)	0.00%
Land	-	-	132,000	-	-	132,000	0.00%
Non-Departmental	905	711	7,522	10,294	-	7,522	0.00%
Total Expenditures	337,662	251,080	2,061,928	1,557,849	4,868,905	(2,806,978)	42.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	292,863	62,626	1,890,781	1,423,500	(918,426)	2,532,284	-205.87%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(11)	-	(7,989)	(1,341,683)	(14,000)	6,011	57.06%
Cash Reserves	-	-	-	-	932,426	(932,426)	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(11)	-	(7,989)	(1,341,683)	918,426	(926,415)	-0.87%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	292,852	62,626	1,882,792	81,817			
FUND BALANCE, BEGINNING	8,083,956	6,227,090	6,494,016	6,207,899			
FUND BALANCE, ENDING	\$ 8,376,808	\$ 6,289,716	\$ 8,376,808	\$ 6,289,716			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,909,451	\$ 5,896,074
Accounts Receivable	378,424	292,236
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Heritage Parkway	2,899,629	6,528,100
Fixed Assets (net of accumulated depreciation)	8,877,164	7,912,542
Deferred Issuance Cost	<u>260,515</u>	<u>280,590</u>
Total Assets	<u><u>\$ 18,325,183</u></u>	<u><u>\$ 20,909,542</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 11,024	\$ 3,231
Accrued Liabilities	59,447	61,142
Retainage Payable	179,976	-
Bonds Payable	11,755,000	12,450,000
Unamortized Discounts on Bonds	(113,564)	(122,444)
Unamortized Premiums	20,567	22,058
Contract Commitments	<u>1,964,575 *</u>	<u>2,034,378</u>
Total Liabilities	<u>13,877,025</u>	<u>14,448,365</u>
NET ASSETS:		
Restricted	2,899,629	6,528,100
Unassigned	<u>1,548,529</u>	<u>(66,923)</u>
Total Net Assets	<u>4,448,158</u>	<u>6,461,177</u>
Total Liabilities & Net Assets	<u><u>\$ 18,325,183</u></u>	<u><u>\$ 20,909,542</u></u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 379,358	\$ 293,253	\$ 3,003,317	\$ 2,683,095
Gas Royalties	-	-	1,692	3,010
Miscellaneous	-	-	6,074	-
Rental Of Facilities	-	-	-	-
Total Operating Revenues	379,358	293,253	3,011,083	2,686,105
OPERATING EXPENDITURES:				
Administration	91,360	62,790	454,579	447,810
Promotions	12,803	15,101	63,221	98,111
Retention	-	-	5,027	7,083
Development Plan	799	700	2,156	2,476
Projects	460,900	1,256,716	5,049,112	2,013,219
Depreciation	259 *	- *	2,032 *	- *
Total Operating Expenditures	566,121	1,335,307	5,576,126	2,568,699
OPERATING INCOME	(186,763)	(1,042,054)	(2,565,043)	117,406
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	344	626	2,982	7,564
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(295,798)	(315,487)
Total Nonoperating Revenue	344	626	(292,816)	(307,923)
INCOME BEFORE OPERATING TRANSFERS	(186,419)	(1,041,428)	(2,857,859)	(190,517)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(15)	-	(10,522)	(8,622)
CHANGE IN NET ASSETS	(186,434)	(1,041,428)	(2,868,381)	(199,139)
NET ASSETS, BEGINNING	4,634,592	7,502,605	9,281,114	8,694,694
NET ASSETS, PROJECTS	- **	-	(1,964,575) **	(2,034,378)
NET ASSETS, ENDING	\$ 4,448,158	\$ 6,461,177	\$ 4,448,158	\$ 6,461,177

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense. Total outstanding committed projects by the City and funded through the MEDC is \$6.5 million. Net Assets, Projects in fiscal year 2014 are expenses expected to be incurred within the current fiscal year 2014. Other remaining contract commitments are expected to be repaid over the next 7 years.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,507,973	\$ 2,318,359
Receivables:		
Current Year Taxes	432,098	447,202
Delinquent Taxes (Net of Allowance of \$327,007)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 2,940,071</u>	<u>\$ 2,765,561</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 4,042	\$ 39,615
Accrued Liabilities	371,831	-
Deferred Revenue	<u>432,098</u>	<u>447,202</u>
Total Liabilities	<u>807,971</u>	<u>486,817</u>
 <u>FUND BALANCES:</u>		
Fund Balance	596,140	668,959
Excess Revenues Over Expenditures	<u>1,535,960</u>	<u>1,609,785</u>
Total Fund Balances	<u>2,132,100</u>	<u>2,278,744</u>
 Total Liabilities And Fund Balances	<u>\$ 2,940,071</u>	<u>\$ 2,765,561</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ORIGINAL BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 78,105	\$ 28,752	\$ 11,185,636	\$ 10,818,687	\$ 11,941,800	\$ (756,163)	93.67%
Recoveries	-	-	50,972	-	-	50,972	0.00%
Interest Income	34	41	253	521	-	253	0.00%
Total Revenues	78,139	28,793	11,236,861	10,819,209	11,941,800	(704,939)	94.10%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	7,895,000	7,125,000	8,205,519	(310,519)	96.22%
Interest	-	-	1,941,255	2,057,086	3,736,281	(1,795,026)	51.96%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	111,802	166,677	-	111,802	0.00%
Fiscal Charges	-	-	11,825	12,100	-	11,825	0.00%
Total Expenditures	-	-	9,959,881	9,360,863	11,941,800	(1,981,918)	83.40%
Excess Of Revenues Over (Under) Expenditures	78,139	28,793	1,276,980	1,458,346			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	6,710,000	7,080,000			
Premium on Bonds Issued	-	-	192,313	539,046			
Discounts on Bonds Issued	-	-	(33,333)	(47,606)			
Payment to Refunded Bond Escrow Agent	-	-	(6,610,000)	(7,420,000)			
Total Other Financing Sources (Uses)	-	-	258,980	151,439			
Net Change in Fund Balances	78,139	28,793	1,535,960	1,609,785			
FUND BALANCE, BEGINNING	2,053,961	2,249,951	596,140	668,959			
FUND BALANCE, ENDING	\$ 2,132,100	\$ 2,278,744	\$ 2,132,100	\$ 2,278,744			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 843,558	\$ 1,042,649
Total Assets	<u>\$ 843,558</u>	<u>\$ 1,042,649</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	255,082	386,826
Excess Revenues Over (Under) Expenditures	<u>588,476</u>	<u>655,823</u>
Total Fund Balances	<u>843,558</u>	<u>1,042,649</u>
Total Liabilities And Fund Balances	<u>\$ 843,558</u>	<u>\$ 1,042,649</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 85,389	\$ 180,851	\$ 810,806	\$ 899,907	\$ 1,243,573	\$ (432,767)	65.20%
Other Income	-	-	9,744	-	-	9,744	0.00%
Total Revenues	85,389	180,851	820,550	899,907	1,243,573	(423,023)	65.98%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	785,000	(785,000)	0.00%
Interest And Fiscal Charges	-	-	232,074	244,084	458,573	(226,499)	50.61%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	232,074	244,084	1,243,573	(1,011,499)	18.66%
Excess Of Revenues Over (Under) Expenditures	85,389	180,851	588,476	655,823			
FUND BALANCE, BEGINNING	758,169	861,798	255,082	386,826			
FUND BALANCE, ENDING	\$ 843,558	\$ 1,042,649	\$ 843,558	\$ 1,042,649			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 11,510,643	\$ 11,277,183
Projects In Process		
Current Year	4,760,353	2,396,244
Prior Year	<u>6,328,791</u>	<u>6,569,498</u>
Total Assets	<u>\$ 22,599,787</u>	<u>\$ 20,242,925</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 133,318	\$ 133,428
Deposits	576,349	576,349
Retainage Payable	301,231	16,248
Other Liabilities	<u>14,998</u>	<u>15,319</u>
Total Liabilities	<u>1,025,896</u>	<u>741,344</u>
<u>FUND BALANCES:</u>		
Fund Balance	12,324,345	14,248,340
Excess Revenues Over (Under)		
Expenditures	<u>9,249,546</u>	<u>5,253,241</u>
Total Fund Balance	<u>21,573,891</u>	<u>19,501,581</u>
Total Liabilities And Fund Balance	<u>\$ 22,599,787</u>	<u>\$ 20,242,925</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Recoveries	\$ 1,340,674	\$ 176,129	\$ 2,152,324	\$ 704,904
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	113,577	99,183	593,109	878,189
Interest Income	397	445	3,197	5,174
Total Revenues	1,454,648	275,757	2,748,629	1,588,268
EXPENDITURES:				
Administrative	44,878	43,810	295,507	311,703
Street Improvements	-	-	-	-
Total Expenditures	44,878	43,810	295,507	311,702
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	1,409,770	231,947	2,453,123	1,276,565
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	6,800,000	3,764,833
Bond Issuance Costs	-	-	(56,390)	(73,343)
Premiums on Bond Issuance	-	-	98,766	313,927
Discounts on Bond Issuance	-	-	(45,952)	(28,741)
Total Other Financing Sources (Uses)	-	-	6,796,423	3,976,676
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,409,770	231,947	9,249,546	5,253,241
FUND BALANCE, BEGINNING	20,164,121	19,269,634	12,324,345	14,248,340
FUND BALANCE, ENDING	\$ 21,573,891	\$ 19,501,581	\$ 21,573,891	\$ 19,501,581

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,042,505	\$ 588,496
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,042,505</u>	<u>\$ 588,496</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	-
Retainage Payable	<u>20,148</u>	<u>-</u>
Total Liabilities	<u>20,148</u>	<u>-</u>
 FUND BALANCE:	430,490	92,694
Excess Revenues Over (Under)		
Expenditures	<u>4,591,867</u>	<u>495,802</u>
Total Fund Balance	<u>5,022,358</u>	<u>588,496</u>
Total Liabilities And Fund Balance	<u>\$ 5,042,505</u>	<u>\$ 588,496</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Interest Income	\$ 113	\$ 5	\$ 679	\$ 52
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	113	5	679	52
EXPENDITURES:				
Administration	148	-	37,505	-
Police	-	-	-	-
Fire Station Improvements	35,871	-	268,289	4,250
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	7,500	-
Tactical Training Range	49,675	-	101,390	-
Dispatch Expansion	88,820	-	101,336	-
Public Safety Center	-	-	-	-
Total Expenditures	174,514	-	516,019	4,250
Excess Revenues Over (Under) Expenditures	(174,401)	5	(515,340)	(4,198)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	5,110,000	500,000
Bond Issuance Costs	-	-	(42,481)	-
Premiums on Bond Issuance	-	-	74,220	-
Discounts on Bond Issuance	-	-	(34,532)	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	5,107,207	500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(174,401)	5	4,591,867	495,802
FUND BALANCE, BEGINNING	5,196,758	588,491	430,490	92,694
FUND BALANCE, ENDING	<u>\$ 5,022,358</u>	<u>\$ 588,496</u>	<u>\$ 5,022,358</u>	<u>\$ 588,496</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,281,064</u>	<u>\$ 348,792</u>
Total Assets	<u><u>\$ 1,281,064</u></u>	<u><u>\$ 348,792</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	(71,500)	29,899
Excess Revenues Over Expenditures	<u>1,352,564</u>	<u>318,894</u>
Total Fund Balance	<u>1,281,064</u>	<u>348,792</u>
 Total Liabilities And Fund Balance	<u><u>\$ 1,281,064</u></u>	<u><u>\$ 348,792</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	37,965	63,342	37,965
Interest Income	16	-	93	-
Total Revenues	16	37,965	63,434	37,965
EXPENDITURES:				
Administration	-	3,050	183	3,050
Information Services	-	-	20,425	65,816
Code Enforcement	-	-	-	31,054
Planning	-	-	-	-
Streets	-	-	242,204	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	26,833
Library	-	-	-	-
Fire	215,746	-	359,983	255,726
Police Department	-	-	23,644	459,916
Total Expenditures	215,746	3,050	646,440	842,396
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(215,730)	34,915	(583,006)	(804,431)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,936,614	1,070,167
Bond Issuance Costs	-	-	(16,405)	(18,404)
Premium on Bond Issuance	-	-	34,174	78,773
Discounts on Bond Issuance	-	-	(18,813)	(7,212)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,935,570	1,123,324
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(215,730)	34,915	1,352,564	318,894
FUND BALANCE, BEGINNING	1,496,794	313,878	(71,500)	29,899
FUND BALANCE, ENDING	\$ 1,281,064	\$ 348,792	\$ 1,281,064	\$ 348,792

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 16,179	\$ 2,589,963
Total Assets	<u>\$ 16,179</u>	<u>\$ 2,589,963</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>22,151</u>
Total Liabilities	<u>-</u>	<u>22,151</u>
 FUND BALANCE:	1,202,754	1,460,130
Excess Revenues Over Expenditures	<u>(1,186,574)</u>	<u>1,107,682</u>
Total Fund Balance	<u>16,179</u>	<u>2,567,813</u>
Total Liabilities And Fund Balance	<u>\$ 16,179</u>	<u>\$ 2,589,963</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	34	193	587	1,735
Total Revenues	34	193	587	1,735
EXPENDITURES:				
Administration	-	-	3,964	-
Aquatics Facility	-	-	-	-
Oliver Nature Park	-	147,108	1,183,197	228,202
Total Expenditures	-	147,108	1,187,161	228,202
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	34	(146,915)	(1,186,574)	(226,467)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	1,334,149
Total Other Financing Sources (Uses)	-	-	-	1,334,149
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	34	(146,915)	(1,186,574)	1,107,682
FUND BALANCE, BEGINNING	16,145	2,714,728	1,202,754	1,460,130
FUND BALANCE, ENDING	\$ 16,179	\$ 2,567,813	\$ 16,179	\$ 2,567,813

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 22,332,570	\$ 21,085,282
Receivables:		
Accounts (net of allowance of \$768,982)	3,844,783	2,798,372
Inventory	316,868	218,056
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	14,553,635	20,738,198
Fixed Assets (net of accumulated depreciation)	154,745,692	149,184,869
Deferred Bond Issuance Cost	<u>772,115</u>	<u>853,956</u>
Total Assets	<u>\$ 196,565,663</u>	<u>\$ 194,878,733</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 4,312	\$ 12,154
Accrued Liabilities	285,207	263,682
Payable From Restricted Assets:		
Deposits	1,317,606	1,296,453
Bonds Payable-Current		
Accrued Interest	831,105	870,576
Accounts Payable	-	-
Accrued Liabilities	14,706	14,701
Retainage Payable	389,630	246,356
From Unrestricted Assets:		
Current	3,820,000	3,820,000
Long-Term, Net	48,444,594	52,045,564
Compensated Absences	<u>323,878</u>	<u>229,132</u>
Total Liabilities	<u>55,431,038</u>	<u>58,798,618</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	111,568,072	108,766,381
Reserved for Debt Service	6,238,776	6,145,078
Unreserved	<u>23,327,777</u>	<u>21,168,656</u>
Total Net Assets	<u>141,134,625</u>	<u>136,080,115</u>
Total Liabilities And Net Assets	<u>\$ 196,565,663</u>	<u>\$ 194,878,733</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,229,823	\$ 1,006,530	\$ 8,940,422	\$ 8,736,971	\$ 14,785,256	\$ (5,844,834)	60.47%
Sewer Service	780,066	660,035	5,655,013	5,276,876	9,246,482	(3,591,469)	61.16%
Water Penalties	31,107	58,571	374,322	360,201	556,502	(182,180)	67.26%
Water Taps	2,260	-	5,940	4,680	12,058	(6,118)	49.26%
Meter Set Fee	6,000	8,050	38,113	46,250	90,810	(52,697)	41.97%
Utility Miscellaneous	12,387	2,681	69,783	30,548	70,000	(217)	99.69%
Restore Service Fee	6,284	12,093	85,846	80,571	93,954	(8,108)	91.37%
Sewer Tap	-	-	1,650	2,540	4,000	(2,350)	41.25%
Water Impact Fees	86,680	79,040	567,750	615,659	700,000	(132,250)	81.11%
Sewer Impact Fees	50,034	54,588	333,726	392,551	400,000	(66,274)	83.43%
Pretreatment Fees	-	-	11,270	46,260	100,000	(88,730)	11.27%
Other Income	13,052	21,430	160,826	2,110,613	139,478	21,348	115.31%
Contribution	-	436	0	6,634	-	-	0.00%
Total Revenues	\$ 2,217,692	\$ 1,903,455	16,244,661	\$ 17,710,352	\$ 26,198,540	\$ (9,953,879)	62.01%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	62,472	44,151	339,945	308,522	559,207	(219,262)	60.79%
Billing And Collection	68,983	66,768	487,637	496,479	845,998	(358,361)	57.64%
Meter Reading/Repairs	130,981	61,433	725,611	465,100	883,974	(158,362)	82.09%
Water Distribution	91,148	70,516	537,276	486,483	855,113	(317,837)	62.83%
Wastewater Collection	468,128	396,918	3,620,741	3,064,150	5,550,447	(1,929,706)	65.23%
Water Treatment	581,666	509,602	4,234,460	3,835,204	7,126,356	(2,891,896)	59.42%
Water Quality	25,349	15,950	109,910	100,099	283,179	(173,269)	38.81%
Laboratory Services	9,569	12,380	65,586	68,783	110,799	(45,213)	59.19%
Water Demand Management	9,451	9,659	66,090	71,279	112,423	(46,333)	58.79%
Depreciation	234,320	304,753	1,843,905	2,438,026	-	1,843,905	0.00%
Total Operating Expenses	1,682,066	1,492,130	12,031,164	11,334,124	16,327,497	(4,296,334)	73.69%
OPERATING INCOME (LOSS)	535,626	411,325	4,213,498	6,376,228	9,871,043	(5,657,545)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(2,261)	-	(23,917)	(1,201)	(455,990)	432,074	5.24%
Interest Revenue	1,910	3,206	16,150	33,470	6,021	10,129	268.21%
Interest And Fiscal Charges	(207,776)	(217,644)	(1,666,598)	(1,748,903)	(7,558,387)	5,891,788	22.05%
Bad Debt Expense	-	-	-	-	-	-	0.00%
Net Nonoperating Revenues (Expenses)	(208,128)	(214,438)	(1,674,365)	(1,716,634)	(8,008,356)	6,333,991	20.91%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	327,498	196,887	2,539,133	4,659,594	1,862,687	676,446	136.32%
OPERATING TRANSFERS:							
Transfers In (Out)	(266)	-	(185,879)	(170,589)	(757,982)	572,103	24.52%
Net Operating Transfers	(265.51)	-	(185,879)	(170,589)	(757,982)	572,103	24.52%
CHANGE IN NET ASSETS	327,233	196,887	2,353,254	4,489,005	1,104,705	1,248,549	
NET ASSETS BEGINNING	140,807,392	135,883,228	138,781,371	131,591,110	138,781,371	-	
NET ASSETS ENDING	\$ 141,134,625	\$ 136,080,115	141,134,625	\$ 136,080,115	\$ 139,886,076	\$ 1,248,549	

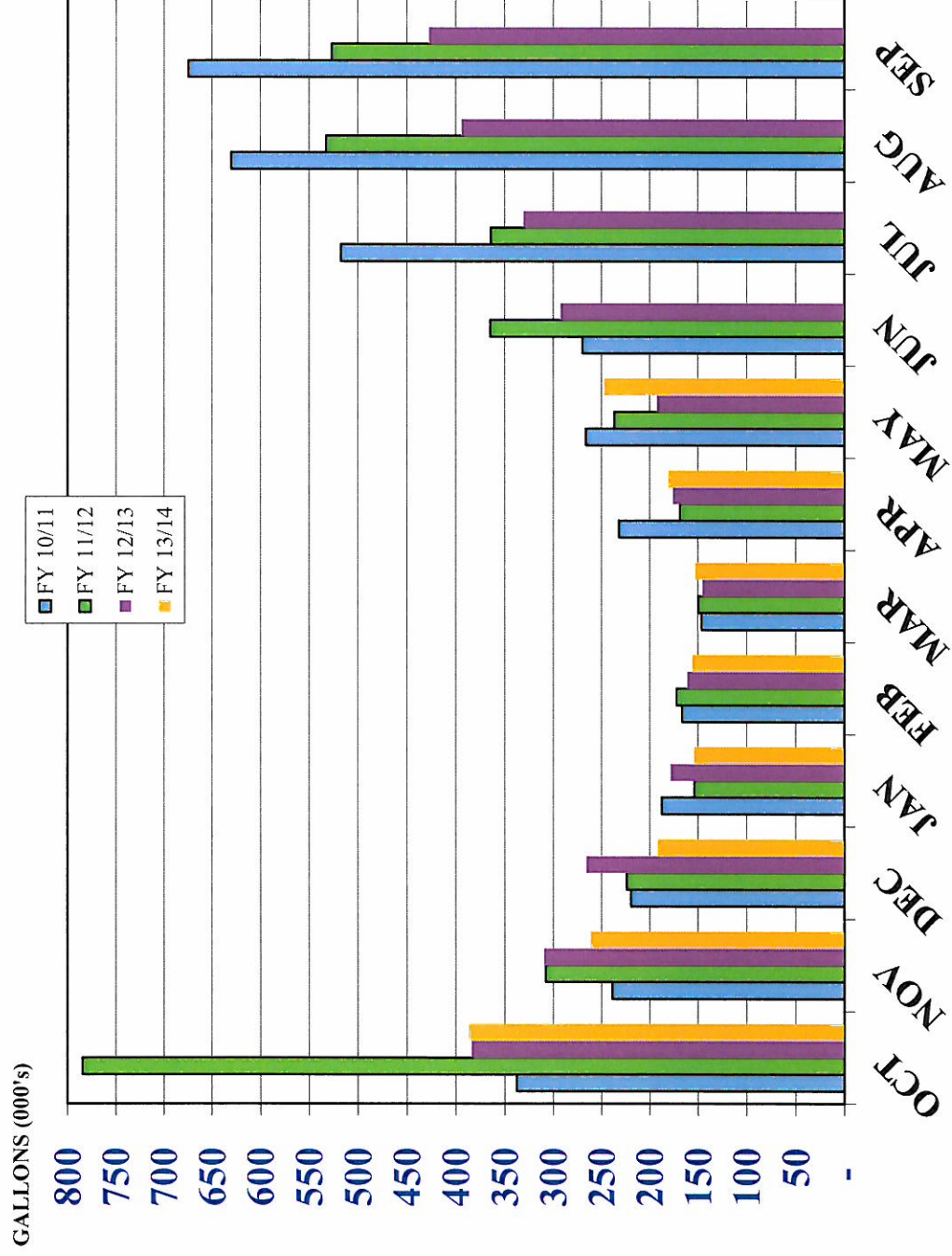
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2013, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2013, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2014 the revised bond coverage ratio is projected at 1.60.

CITY OF MANSFIELD

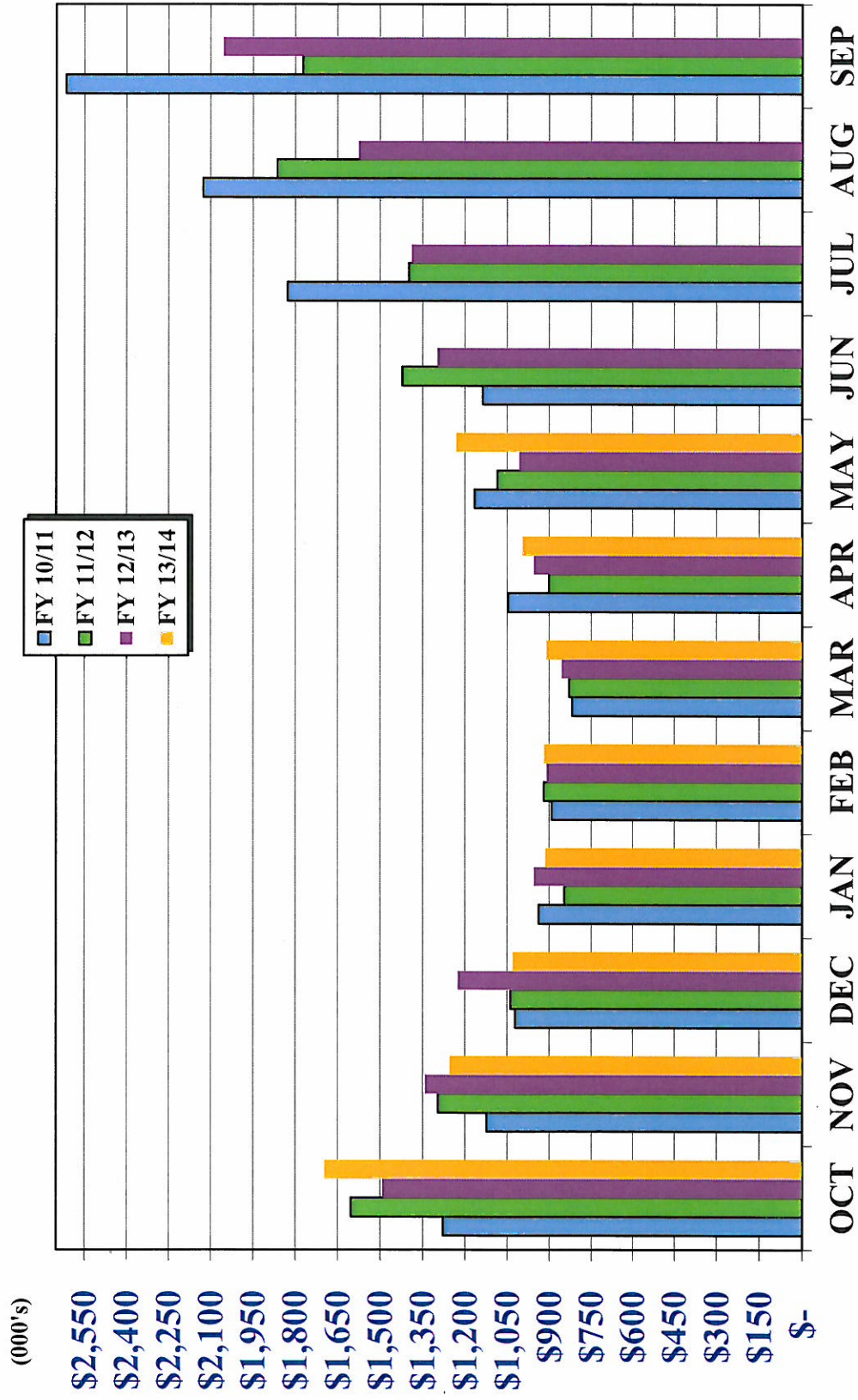
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

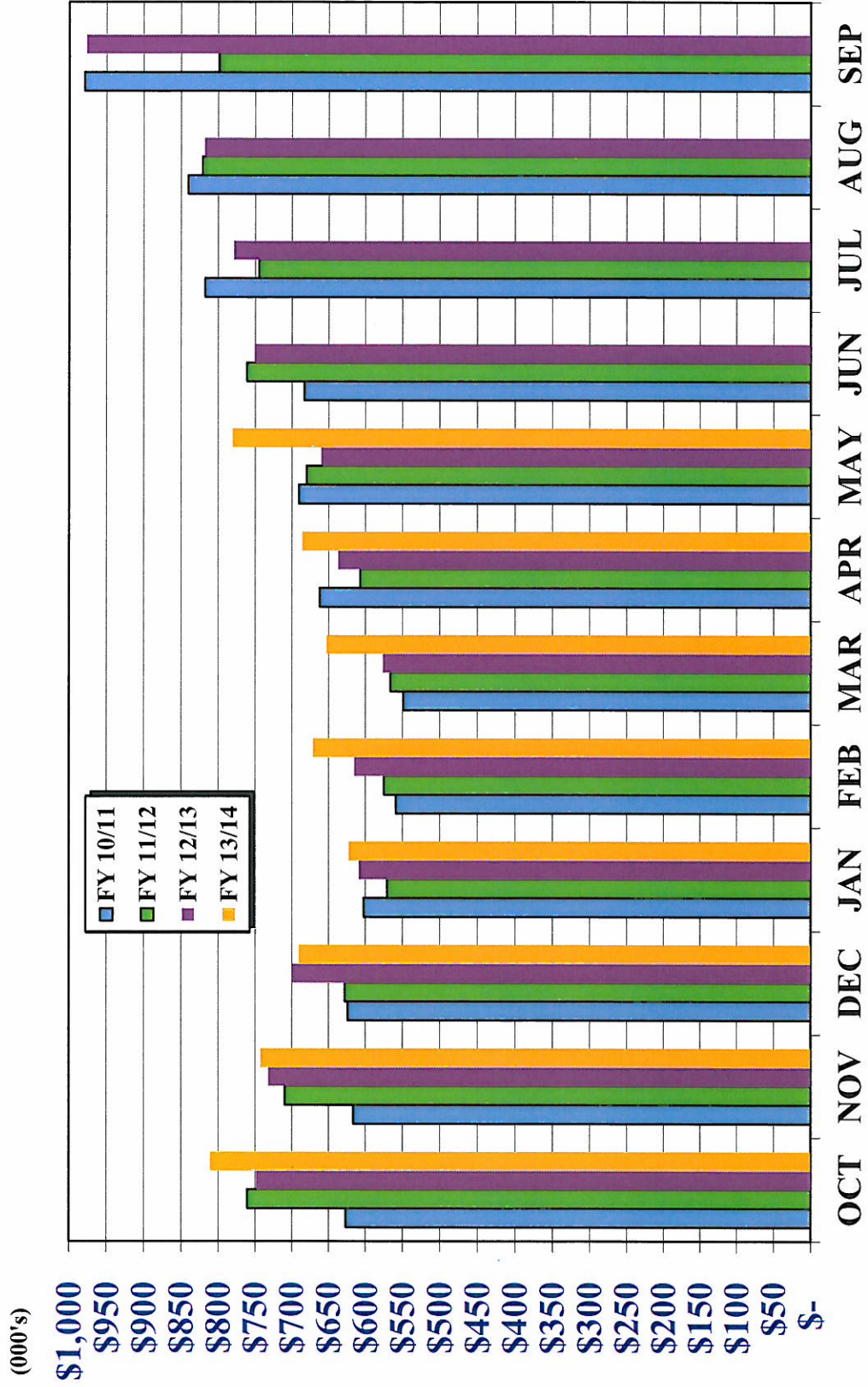




MANSFIELD
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CITY OF MANSFIELD

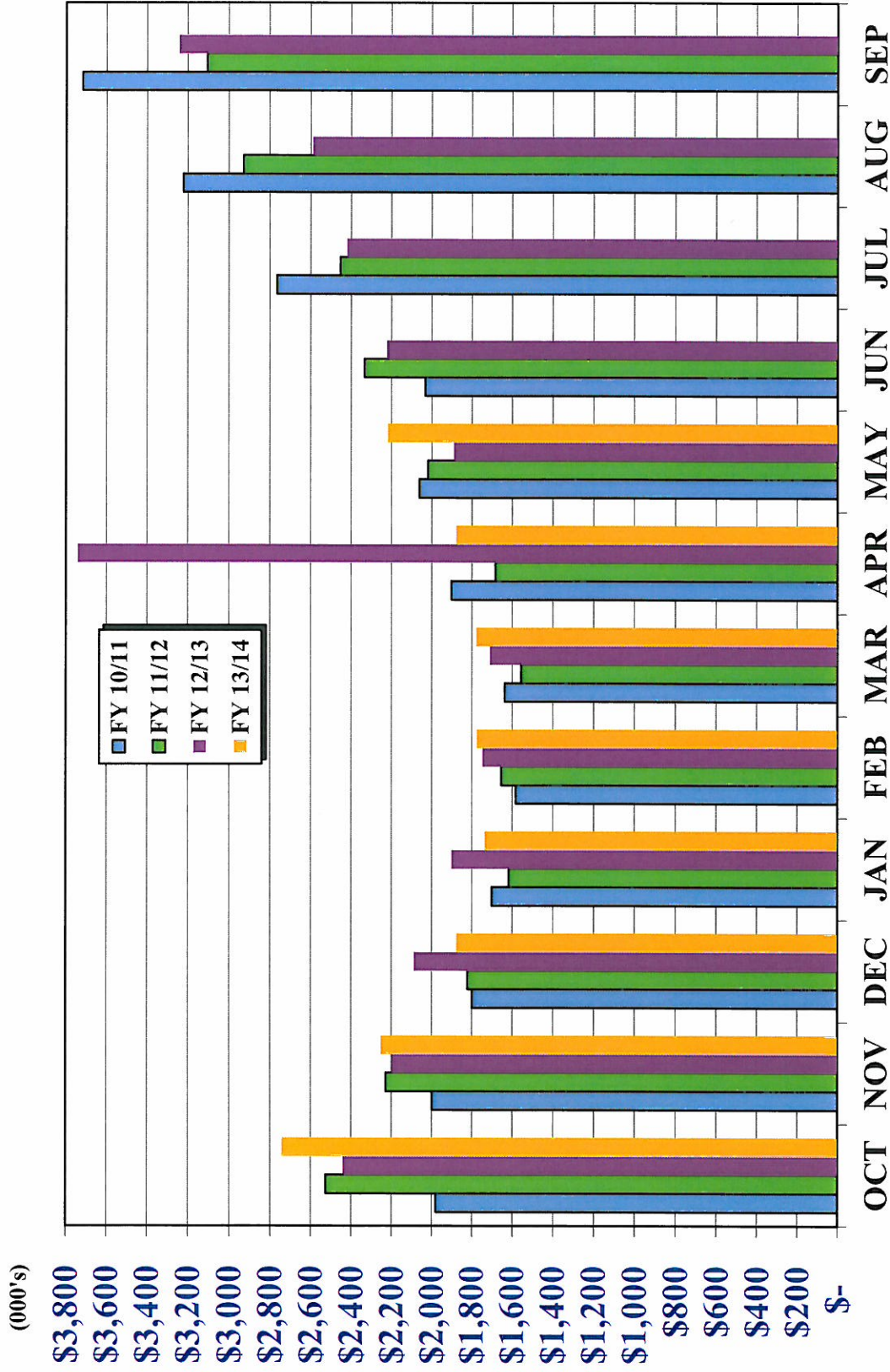
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

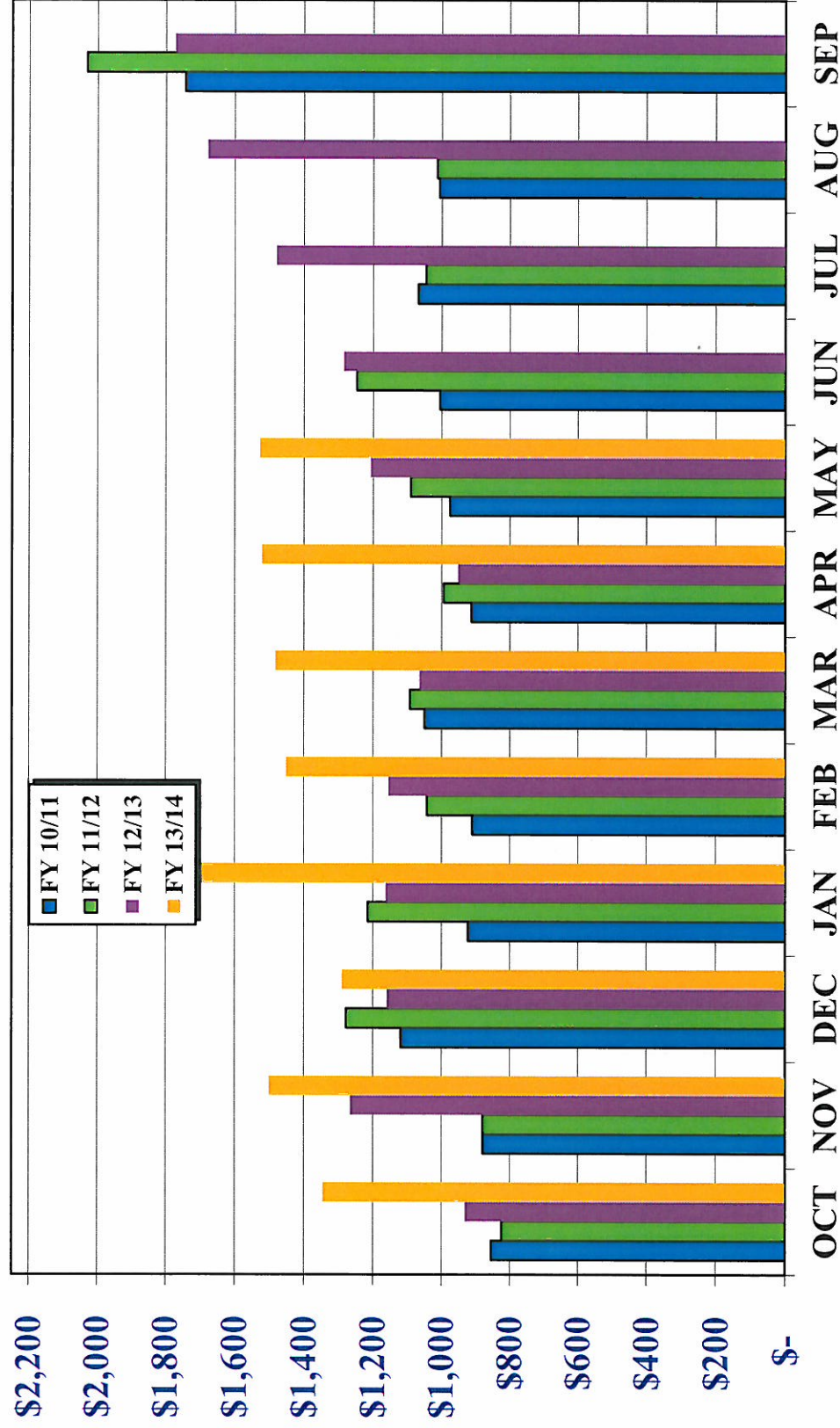




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



Rainfall Update

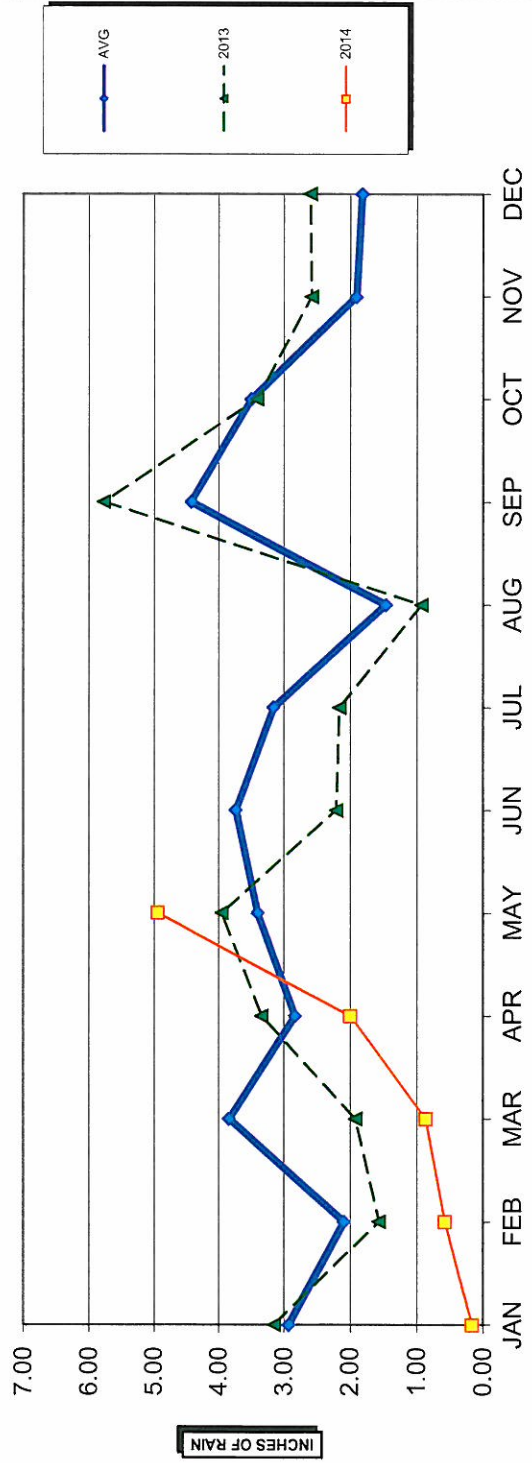
May 2014

Average (2004-2013)

	AVG	2013	2014
JAN	2.93	3.15	0.17
FEB	2.09	1.57	0.58
MAR	3.84	1.92	0.87
APR	2.83	3.34	2.00
MAY	3.40	3.95	4.94
JUN	3.74	2.21	
JUL	3.16	2.16	
AUG	1.47	0.93	
SEP	4.42	5.77	
OCT	3.50	3.41	
NOV	1.91	2.58	
DEC	1.82	2.60	

TOTAL 35.10 33.59 8.56
TO DATE

May



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 330,394	\$ 146,009
Receivables:		
Accounts	294,827	275,712
Prepaid Expense	-	-
Inventory	24,682	104,779
Restricted Assets:		
Cash And Investments	628,375	228,787
Fixed Assets (net of accumulated depreciation)*	6,823,138 *	7,003,962
Deferred Issuance Cost	<u>29,250</u>	<u>33,125</u>
 Total Assets	 <u>\$ 8,130,667</u>	 <u>\$ 7,792,374</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2014 and 2013 (Unaudited)

	2014	2013
<u>LIABILITIES</u>		
Accounts Payable	\$ 202,166	\$ 200,882
Accrued Liabilities	279,507	225,212
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	31,290	34,818
General Obligation Debt Payable:		
Bonds Payable-Current	-	-
Accrued Interest	19,997	28,389
Long-Term	1,154,203	1,632,999
Compensated Absences	518,930	365,812
	<hr/>	<hr/>
Total Liabilities	2,206,094	2,488,112
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,816,563	5,724,736
Unreserved	108,010	(420,474)
	<hr/>	<hr/>
Total Net Assets	5,924,573	5,304,262
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 8,130,667	\$ 7,792,374
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE	FY14 ADOPTED BUDGET	FY14 OVER (UNDER) BUDGET	FY14 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 788,916	\$ 762,382	\$ 6,288,018	\$ 5,760,999	\$ 9,213,861	\$ (2,925,844)	68.25%
Tax Revenue	-	47,320	-	378,562	-	-	0.00%
Salary Reimbursement	13,723	2,755	83,907	82,945	107,250	(23,343)	78.23%
Miscellaneous	618	-	4,764	2	-	4,764	0.00%
Transportation	1,712	347	11,603	4,800	10,000	1,603	116.03%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	31,488	24,440	210,262	140,517	185,000	25,262	113.66%
Telephone Commission	17,847	15,349	115,675	98,644	160,000	(44,325)	72.30%
Total Operating Revenues	854,305	852,593	6,714,228	6,466,469	9,676,111	(2,961,883)	69.39%
OPERATING EXPENSES:							
Administration	25,509	22,328	173,032	154,667	260,907	(87,875)	66.32%
Operations	734,176	712,588	4,809,153	4,243,838	7,091,721	(2,282,568)	67.81%
Support	72,402	52,173	389,457	302,462	721,134	(331,676)	54.01%
Food Service	72,424	83,584	373,339	506,115	883,482	(510,142)	42.26%
Medical Service	50,176	48,437	321,095	321,255	549,704	(228,609)	58.41%
Commissary	38,439	2,466	178,234	40,051	185,000	(6,766)	96.34%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,353	22,609	168,096	180,870	-	168,096	0.00%
Total Operating Expenses	1,014,478	944,185	6,412,407	5,749,258	9,691,948	(3,279,541)	66.16%
OPERATING INCOME (LOSS)	(160,173)	(91,592)	301,821	717,211	(15,837)	317,658	-1905.82%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	3	-	-	0.00%
Other Income	-	-	23,850	-	15,837	8,013	150.60%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(6,551)	(8,570)	(52,404)	(68,562)	-	(52,404)	0.00%
Net Nonoperating Revenues (Expenses)	(6,551)	(8,570)	(28,554)	(68,559)	15,837	(44,391)	-180.30%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(166,723)	(100,162)	273,267	648,652	-	273,267	0.00%
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	-	-	0.00%
Net Operating Transfers	-	-	-	-	-	-	0.00%
CHANGE IN NET ASSETS	(166,723)	(100,162)	273,267	648,652	-	273,267	
NET ASSETS BEGINNING	6,091,297	5,404,424	5,651,307	4,655,610	5,651,307	-	
NET ASSETS ENDING	\$ 5,924,573	\$ 5,304,262	\$ 5,924,573	\$ 5,304,262	\$ 5,924,573	\$ 273,267	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
May 31, 2014 and 2013 (Unaudited)

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,551,186	\$ 1,625,763
Accounts Receivable	170,834	139,871
Restricted Assets:		
Cash and Investments	654,887	728,116
Fixed Assets (Net of accumulated depreciation)	6,829,622	7,803,610
Deferred charges	<u>167,679</u>	<u>182,595</u>
Total Assets	<u>\$ 9,374,208</u>	<u>\$ 10,479,955</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,598	\$ 2,570
Accrued Liabilities	6,740	5,145
Retainage Payable	-	25,077
Bond Payable	5,105,000	5,465,000
Accrued Interest Payable	52,223	55,223
Unamortized Discounts on Bonds	(308,221)	(336,018)
Unamortized Premiums on Bonds	<u>68,444</u>	<u>74,917</u>
Total Liabilities	<u>4,925,784</u>	<u>5,291,914</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	2,431,631	3,155,551
Reserved for Debt Service	303,111	354,872
Unrestricted	<u>1,713,682</u>	<u>1,677,618</u>
Total Net Assets	<u>4,448,424</u>	<u>5,188,041</u>
Total Liabilities And Net Assets	<u>\$ 9,374,208</u>	<u>\$ 10,479,955</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Eight Months Ended May 31, 2014 and 2013 (Unaudited)

	FY14 MONTH TO DATE	FY13 MONTH TO DATE	FY14 YEAR TO DATE	FY13 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	107,503	104,000	862,004	846,724
Total Operating Revenues	107,503	104,000	862,004	846,724
OPERATING EXPENSES:				
Administration	39,676	20,831	480,937	139,606
General Maintenance	14,722	7,012	213,935	112,903
Depreciation	8,920	8,914	70,195	71,311
Total Operating Expenses	63,318	36,757	765,067	323,819
OPERATING INCOME (LOSS)	44,186	67,243	96,937	522,905
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	19	31	152	353
Other Income	-	-	112,713	187,379
Amortization	-	-	-	-
Interest and fiscal charges	(13,056)	(13,806)	(105,984)	(115,447)
Net Nonoperating Revenue	(13,037)	(13,775)	6,881	72,285
INCOME (LOSS) BEFORE OPERATING TRANSFERS	31,149	53,468	103,818	595,190
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	31,149	53,468	103,818	595,190
NET ASSETS, BEGINNING	4,417,276	5,134,574	4,344,607	4,592,851
NET ASSETS, ENDING	\$ 4,448,424	\$ 5,188,041	\$ 4,448,424	\$ 5,188,041

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) FY 2013/2014	PERCENTAGE INCREASE (DECREASE) FY 2013/2014
OCTOBER	762,809.11	799,782.09	36,972.98	4.85%
NOVEMBER	639,567.98	635,872.04	(3,695.94)	-0.58%
DECEMBER	571,832.62	679,735.14	107,902.52	18.87%
JANUARY	859,963.16	1,008,661.49	148,698.33	17.29%
FEBRUARY	566,357.48	607,806.21	41,448.73	7.32%
MARCH	580,732.56	613,646.15	32,913.59	5.67%
Subtotal	3,981,262.91	4,345,503.12	364,240.21	9.15%
APRIL	787,221.13	890,936.42	103,715.29	13.17%
MAY	584,471.43	756,847.78	172,376.35	29.49%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	5,352,955.47	5,993,287.32	640,331.85	11.96%
BUDGET		8,721,460.00		
OVER/(UNDER) BUDGET		(2,728,172.68)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013
TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.58	53,951.27	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.08	16,456.80	5.67%
Subtotal	1,990,631.44	2,172,851.57	182,220.13	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,676,477.73	2,996,743.69	320,265.96	11.97%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	381,404.55	399,991.04	18,586.49	4.87%
NOVEMBER	319,783.99	317,936.02	(1,847.97)	-0.58%
DECEMBER	285,916.31	339,867.57	53,951.26	18.87%
JANUARY	429,981.58	504,330.74	74,349.16	17.29%
FEBRUARY	283,178.73	303,903.11	20,724.38	7.32%
MARCH	290,366.28	306,823.07	16,456.79	5.67%
Subtotal	1,990,631.44	2,172,851.55	182,220.11	9.15%
APRIL	393,610.57	445,468.22	51,857.65	13.17%
MAY	292,235.72	378,423.90	86,188.18	29.49%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,676,477.73	2,996,743.67	320,265.94	11.97%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2013 TO SEPTEMBER 2014

MONTH	FY13	FY14	DOLLAR VALUE INCREASE (DECREASE) 2013/2014	PERCENTAGE INCREASE (DECREASE) 2013/2014
OCTOBER	1,525,618.21	1,599,964.17	74,345.96	4.87%
NOVEMBER	1,279,135.96	1,271,744.08	(7,391.88)	-0.58%
DECEMBER	1,143,665.24	1,359,470.29	215,805.05	18.87%
JANUARY	1,719,926.32	2,017,322.98	297,396.66	17.29%
FEBRUARY	1,132,714.92	1,215,612.43	82,897.51	7.32%
MARCH	1,161,465.12	1,227,292.30	65,827.18	5.67%
Subtotal	7,962,525.77	8,691,406.25	728,880.48	9.15%
APRIL	1,574,442.27	1,781,872.86	207,430.59	13.17%
MAY	1,168,942.87	1,513,695.57	344,752.70	29.49%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	10,705,910.91	11,986,974.68	1,281,063.77	11.97%
BUDGET		17,442,920.00		
OVER/(UNDER) BUDGET		(5,455,945.32)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of May for Fiscal Year 2014.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 5/31/2014

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.003	446,217.05	446,217.05	446,217.05	446,217.05	N/A	1		0.49	15 - S Const
Sub Total / Average			0.003	446,217.05	446,217.05	446,217.05	446,217.05		1	0.00	0.49	
CLASS												
CLASS MM	CLASS	5/16/2012	0.010	902,863.62	902,863.62	902,863.62	902,863.62	N/A	1		0.99	24 - Mansf Parks Dedic
CLASS MM	CLASS	5/16/2012	0.010	3,210,181.84	3,210,181.84	3,210,181.84	3,210,181.84	N/A	1		3.52	23 - Mansf Parks Sales
CLASS MM	CLASS	5/16/2012	0.010	3,018,151.88	3,018,151.88	3,018,151.88	3,018,151.88	N/A	1		3.31	90 - L Const Fund
CLASS MM	CLASS	5/16/2012	0.010	404,141.54	404,141.54	404,141.54	404,141.54	N/A	1		0.44	17 - P Const
CLASS MM	CLASS	5/16/2012	0.010	7,523,863.69	7,523,863.69	7,523,863.69	7,523,863.69	N/A	1		8.24	25 - V Sewer
CLASS MM	CLASS	5/16/2012	0.010	602,816.26	602,816.26	602,816.26	602,816.26	N/A	1		0.66	50 - T
CLASS MM	CLASS	7/31/2013	0.010	400,365.53	400,365.53	400,365.53	400,365.53	N/A	1		0.44	82 - S Const 2013
CLASS MM	CLASS	5/16/2012	0.010	9,017,161.09	9,017,161.09	9,017,161.09	9,017,161.09	N/A	1		9.88	01 - C Fund
Sub Total / Average			0.010	25,079,545.45	25,079,545.45	25,079,545.45	25,079,545.45		1	0.00	27.48	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	0.045	1,211,176.91	1,211,176.91	1,211,176.91	1,211,176.91	N/A	1		1.33	39 - Econo Devel
Nations Funds MM	MF0008	4/11/2012	0.045	2,849,056.86	2,849,056.86	2,849,056.86	2,849,056.86	N/A	1		3.12	27 - R Bond Reser
Nations Funds MM	MF0008	9/1/2013	0.045	3,598,489.14	3,598,489.14	3,598,489.14	3,598,489.14	N/A	1		3.94	37 - R Bond
Nations Funds MM	MF0008	7/1/2013	0.045	577,110.23	577,110.23	577,110.23	577,110.23	N/A	1		0.63	82 - S Const 2013
Nations Funds MM	MF0008	10/25/1999	0.045	509,609.52	509,609.52	509,609.52	509,609.52	N/A	1		0.56	06 - T Mitiga
Nations Funds MM	MF0008	10/25/1999	0.045	1,318,281.91	1,318,281.91	1,318,281.91	1,318,281.91	N/A	1		1.44	28 - L Const Fund
Nations Funds MM	MF0008	10/25/1999	0.045	1,695,411.15	1,695,411.15	1,695,411.15	1,695,411.15	N/A	1		1.86	01 - C Fund
Nations Funds MM	MF0008	10/25/1999	0.045	1,517,570.46	1,517,570.46	1,517,570.46	1,517,570.46	N/A	1		1.66	23 - Mansf Parks Sales
Nations Funds MM	MF0008	10/25/1999	0.045	74,909.64	74,909.64	74,909.64	74,909.64	N/A	1		0.08	24 - Mansf Parks Dedic
Nations Funds MM	MF0008	10/25/1999	0.045	8,806,974.81	8,806,974.81	8,806,974.81	8,806,974.81	N/A	1		9.65	25 - V Sewer
Nations Funds MM	MF0008	10/25/1999	0.045	1,458,442.48	1,458,442.48	1,458,442.48	1,458,442.48	N/A	1		1.60	15 - S Const
Nations Funds MM	MF0008	10/25/1999	0.045	221,835.00	221,835.00	221,835.00	221,835.00	N/A	1		0.24	10 - C Servic
Sub Total / Average			0.045	23,838,868.11	23,838,868.11	23,838,868.11	23,838,868.11		1	0.00	26.12	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.027	2,803,049.21	2,803,049.21	2,803,049.21	2,803,049.21	N/A	1		3.07	90 - L Const Fund

TexStar LGIP	TEXSTAR	11/2/2012	0.027	5,988,287.85	5,988,287.85	5,988,287.85	5,988,287.85	N/A	1	6.56	01 - C Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.027	50,054.44	50,054.44	50,054.44	50,054.44	N/A	1	0.05	17 - P Const
TexStar LGIP	TEXSTAR	11/2/2012	0.027	4,253,651.89	4,253,651.89	4,253,651.89	4,253,651.89	N/A	1	4.66	25 - V Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.027	3,704,029.33	3,704,029.33	3,704,029.33	3,704,029.33	N/A	1	4.06	39 - Econo Devel
TexStar LGIP	TEXSTAR	11/2/2012	0.027	4,754,684.65	4,754,684.65	4,754,684.65	4,754,684.65	N/A	1	5.21	28 - L Const Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.027	4,800,699.80	4,800,699.80	4,800,699.80	4,800,699.80	N/A	1	5.26	83 - 2 Street Const Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.027	3,004,003.26	3,004,003.26	3,004,003.26	3,004,003.26	N/A	1	3.29	81 - E Const 2012
TexStar LGIP	TEXSTAR	11/2/2012	0.027	2,502,234.31	2,502,234.31	2,502,234.31	2,502,234.31	N/A	1	2.74	15 - E Const
TexStar LGIP	TEXSTAR	11/2/2012	0.027	400,435.60	400,435.60	400,435.60	400,435.60	N/A	1	0.44	50 - T
TexStar LGIP	TEXSTAR	11/2/2012	0.027	452,628.09	452,628.09	452,628.09	452,628.09	N/A	1	0.50	37 - B Bond
TexStar LGIP	TEXSTAR	11/2/2012	0.027	651,030.56	651,030.56	651,030.56	651,030.56	N/A	1	0.71	23 - Mansf Parks Sales
TexStar LGIP	TEXSTAR	1/8/2014	0.027	360,048.97	360,048.97	360,048.97	360,048.97	N/A	1	0.39	18 - F Impro
TexStar LGIP	TEXSTAR	11/2/2012	0.027	75,081.67	75,081.67	75,081.67	75,081.67	N/A	1	0.08	16 - E Const
TexStar LGIP	TEXSTAR	11/2/2012	0.027	100,255.36	100,255.36	100,255.36	100,255.36	N/A	1	0.11	24 - Mansf Parks Dedic
TexStar LGIP	TEXSTAR	11/2/2012	0.027	218,425.11	218,425.11	218,425.11	218,425.11	N/A	1	0.24	38 - M I&S Fu
TexStar LGIP	TEXSTAR	1/8/2014	0.027	1,100,150.81	1,100,150.81	1,100,150.81	1,100,150.81	N/A	1	1.21	31 - A Contr Const
TexStar LGIP	TEXSTAR	1/8/2014	0.027	1,100,151.98	1,100,151.98	1,100,151.98	1,100,151.98	N/A	1	1.21	36 - C Expan
TexStar LGIP	TEXSTAR	1/8/2014	0.027	2,250,309.57	2,250,309.57	2,250,309.57	2,250,309.57	N/A	1	2.47	35 - T Traini Range
TexStar LGIP	TEXSTAR	11/2/2012	0.027	1,000,600.81	1,000,600.81	1,000,600.81	1,000,600.81	N/A	1	1.10	10 - C Servic
TexStar LGIP	TEXSTAR	1/8/2014	0.027	681,538.20	681,538.20	681,538.20	681,538.20	N/A	1	0.75	22 - Equip Repla
TexStar LGIP	TEXSTAR	11/2/2012	0.027	800,578.28	800,578.28	800,578.28	800,578.28	N/A	1	0.88	19 - Drainz Utility
TexStar LGIP	TEXSTAR	7/31/2013	0.027	850,297.64	850,297.64	850,297.64	850,297.64	N/A	1	0.93	82 - E Const 2013
Sub Total / Average			0.027	41,902,227.39	41,902,227.39	41,902,227.39	41,902,227.39		1	0.00	45.91
Total / Average			0.027	91,266,858.00	91,266,858.00	91,266,858.00	91,266,858.00		1	0.00	100

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 5/31/2014

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	Po
01 - General Fund												
CLASS MM	CLASS	Money Market	5/16/2012	0.010	9,017,161.09	9,017,161.09	9,017,161.09	9,017,161.09	N/A	1	9.4	
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	1,695,411.15	1,695,411.15	1,695,411.15	1,695,411.15	N/A	1	1.1	
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	5,988,287.85	5,988,287.85	5,988,287.85	5,988,287.85	N/A	1	6.1	
Sub Total / Average				0.020	16,700,860.09	16,700,860.09	16,700,860.09	16,700,860.09		1	0.00	18
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	509,609.52	509,609.52	509,609.52	509,609.52	N/A	1	0.1	
Sub Total / Average				0.045	509,609.52	509,609.52	509,609.52	509,609.52		1	0.00	0.1
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	221,835.00	221,835.00	221,835.00	221,835.00	N/A	1	0.1	
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	1,000,600.81	1,000,600.81	1,000,600.81	1,000,600.81	N/A	1	1.1	
Sub Total / Average				0.031	1,222,435.81	1,222,435.81	1,222,435.81	1,222,435.81		1	0.00	1.1
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.003	446,217.05	446,217.05	446,217.05	446,217.05	N/A	1	0.1	
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	1,458,442.48	1,458,442.48	1,458,442.48	1,458,442.48	N/A	1	1.1	
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	2,502,234.31	2,502,234.31	2,502,234.31	2,502,234.31	N/A	1	2.1	
Sub Total / Average				0.031	4,406,893.84	4,406,893.84	4,406,893.84	4,406,893.84		1	0.00	4.1
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	75,081.67	75,081.67	75,081.67	75,081.67	N/A	1	0.1	
Sub Total / Average				0.027	75,081.67	75,081.67	75,081.67	75,081.67		1	0.00	0.1
17 - Park Construction												
CLASS MM	CLASS	Money Market	5/16/2012	0.010	404,141.54	404,141.54	404,141.54	404,141.54	N/A	1	0.1	
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	50,054.44	50,054.44	50,054.44	50,054.44	N/A	1	0.1	
Sub Total / Average				0.012	454,195.98	454,195.98	454,195.98	454,195.98		1	0.00	0.1
18 - Fire Improvement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	360,048.97	360,048.97	360,048.97	360,048.97	N/A	1	0.1	
Sub Total / Average				0.027	360,048.97	360,048.97	360,048.97	360,048.97		1	0.00	0.1
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	800,578.28	800,578.28	800,578.28	800,578.28	N/A	1	0.1	

Sub Total / Average				0.027	800,578.28	800,578.28	800,578.28	800,578.28		1	0.00 0.1
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22 - Equipment Replacement

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	681,538.20	681,538.20	681,538.20	681,538.20	N/A	1	0.0
Sub Total / Average				0.027	681,538.20	681,538.20	681,538.20	681,538.20		1	0.00 0.0

23 - Mansfield Parks 1/2 Sales Tax

CLASS MM	CLASS	Money Market	5/16/2012	0.010	3,210,181.84	3,210,181.84	3,210,181.84	3,210,181.84	N/A	1	3.0
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	1,517,570.46	1,517,570.46	1,517,570.46	1,517,570.46	N/A	1	1.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	651,030.56	651,030.56	651,030.56	651,030.56	N/A	1	0.0
Sub Total / Average				0.022	5,378,782.86	5,378,782.86	5,378,782.86	5,378,782.86		1	0.00 5.0

24 - Mansfield Parks Land Dedication

CLASS MM	CLASS	Money Market	5/16/2012	0.010	902,863.62	902,863.62	902,863.62	902,863.62	N/A	1	0.0
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	74,909.64	74,909.64	74,909.64	74,909.64	N/A	1	0.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	100,255.36	100,255.36	100,255.36	100,255.36	N/A	1	0.0
Sub Total / Average				0.014	1,078,028.62	1,078,028.62	1,078,028.62	1,078,028.62		1	0.00 1.0

25 - Water & Sewer

CLASS MM	CLASS	Money Market	5/16/2012	0.010	7,523,863.69	7,523,863.69	7,523,863.69	7,523,863.69	N/A	1	8.0
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	8,806,974.81	8,806,974.81	8,806,974.81	8,806,974.81	N/A	1	9.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	4,253,651.89	4,253,651.89	4,253,651.89	4,253,651.89	N/A	1	4.0
Sub Total / Average				0.029	20,584,490.39	20,584,490.39	20,584,490.39	20,584,490.39		1	0.00 22

27 - Revenue Bond Reserve

Nations Funds MM	MF0008	Money Market	4/11/2012	0.045	2,849,056.86	2,849,056.86	2,849,056.86	2,849,056.86	N/A	1	3.0
Sub Total / Average				0.045	2,849,056.86	2,849,056.86	2,849,056.86	2,849,056.86		1	0.00 3.0

28 - Utility Construction Fund 28

Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	1,318,281.91	1,318,281.91	1,318,281.91	1,318,281.91	N/A	1	1.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	4,754,684.65	4,754,684.65	4,754,684.65	4,754,684.65	N/A	1	5.0
Sub Total / Average				0.031	6,072,966.56	6,072,966.56	6,072,966.56	6,072,966.56		1	0.00 6.0

31 - Animal Control Construction

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	1,100,150.81	1,100,150.81	1,100,150.81	1,100,150.81	N/A	1	1.0
Sub Total / Average				0.027	1,100,150.81	1,100,150.81	1,100,150.81	1,100,150.81		1	0.00 1.0

35 - Tactical Training Range

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	2,250,309.57	2,250,309.57	2,250,309.57	2,250,309.57	N/A	1	2.0
Sub Total / Average				0.027	2,250,309.57	2,250,309.57	2,250,309.57	2,250,309.57		1	0.00 2.0

36 - Dispatch Expansion

TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	1,100,151.98	1,100,151.98	1,100,151.98	1,100,151.98	N/A	1	1.0
Sub Total / Average				0.027	1,100,151.98	1,100,151.98	1,100,151.98	1,100,151.98		1	0.00 1.0
37 - MEDC Bond Const											
Nations Funds MM	MF0008	Money Market	9/1/2013	0.045	3,598,489.14	3,598,489.14	3,598,489.14	3,598,489.14	N/A	1	3.5
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	452,628.09	452,628.09	452,628.09	452,628.09	N/A	1	0.0
Sub Total / Average				0.043	4,051,117.23	4,051,117.23	4,051,117.23	4,051,117.23		1	0.00 4.4
38 - MEDC I&S Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	218,425.11	218,425.11	218,425.11	218,425.11	N/A	1	0.0
Sub Total / Average				0.027	218,425.11	218,425.11	218,425.11	218,425.11		1	0.00 0.0
39 - Economic Development											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.045	1,211,176.91	1,211,176.91	1,211,176.91	1,211,176.91	N/A	1	1.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	3,704,029.33	3,704,029.33	3,704,029.33	3,704,029.33	N/A	1	4.0
Sub Total / Average				0.032	4,915,206.24	4,915,206.24	4,915,206.24	4,915,206.24		1	0.00 5.0
50 - TIF											
CLASS MM	CLASS	Money Market	5/16/2012	0.010	602,816.26	602,816.26	602,816.26	602,816.26	N/A	1	0.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	400,435.60	400,435.60	400,435.60	400,435.60	N/A	1	0.0
Sub Total / Average				0.017	1,003,251.86	1,003,251.86	1,003,251.86	1,003,251.86		1	0.00 1.0
81 - Street Construction 2012 Issue											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	3,004,003.26	3,004,003.26	3,004,003.26	3,004,003.26	N/A	1	3.0
Sub Total / Average				0.027	3,004,003.26	3,004,003.26	3,004,003.26	3,004,003.26		1	0.00 3.0
82 - Street Construction 2013 Issue											
CLASS MM	CLASS	Money Market	7/31/2013	0.010	400,365.53	400,365.53	400,365.53	400,365.53	N/A	1	0.0
Nations Funds MM	MF0008	Money Market	7/1/2013	0.045	577,110.23	577,110.23	577,110.23	577,110.23	N/A	1	0.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2013	0.027	850,297.64	850,297.64	850,297.64	850,297.64	N/A	1	0.0
Sub Total / Average				0.029	1,827,773.40	1,827,773.40	1,827,773.40	1,827,773.40		1	0.00 2.0
83 - 2014 Street Construction Fund											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.027	4,800,699.80	4,800,699.80	4,800,699.80	4,800,699.80	N/A	1	5.0
Sub Total / Average				0.027	4,800,699.80	4,800,699.80	4,800,699.80	4,800,699.80		1	0.00 5.0
90 - Utility Construction Fund 90											
CLASS MM	CLASS	Money Market	5/16/2012	0.010	3,018,151.88	3,018,151.88	3,018,151.88	3,018,151.88	N/A	1	3.0
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.027	2,803,049.21	2,803,049.21	2,803,049.21	2,803,049.21	N/A	1	3.0

Sub Total / Average	0.018	5,821,201.09	5,821,201.09	5,821,201.09	5,821,201.09	1	0.00 6.1
Total / Average	0.027	91,266,858.00	91,266,858.00	91,266,858.00	91,266,858.00	1	0.00 10