Preliminary

$14,945,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable New Series 2016

Total Issue Sources And Uses

Dated 01/13/2016 | Delivered 01/13/2016

	Refunding	New Money	Issue Summary
Sources Of Funds			
Par Amount of Bonds	$2,365,000.00	$12,580,000.00	$14,945,000.00
Total Sources	**$2,365,000.00**	**$12,580,000.00**	**$14,945,000.00**
Uses Of Funds			
Total Underwriter's Discount (0.750%)	17,737.50	94,350.00	112,087.50
Costs of Issuance	23,737.04	126,262.96	150,000.00
Gross Bond Insurance Premium	5,643.32	41,217.62	46,860.94
Surety for DSRF	4,313.10	22,942.39	27,255.49
Deposit to Capitalized Interest (CIF) Fund	-	296,520.13	296,520.13
Deposit to Project Construction Fund	-	12,000,000.00	12,000,000.00
Deposit to Net Cash Escrow Fund	2,311,679.80	-	2,311,679.80
Rounding Amount	1,889.24	(1,293.10)	596.14
Total Uses	**$2,365,000.00**	**$12,580,000.00**	**$14,945,000.00**

Preliminary

$14,945,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable New Series 2016

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2016	75,000.00	1.050%	336,551.33	411,551.33
09/30/2017	40,000.00	1.570%	611,124.00	651,124.00
09/30/2018	175,000.00	1.920%	610,496.00	785,496.00
09/30/2019	415,000.00	2.320%	607,136.00	1,022,136.00
09/30/2020	585,000.00	2.620%	597,508.00	1,182,508.00
09/30/2021	600,000.00	2.860%	582,181.00	1,182,181.00
09/30/2022	620,000.00	3.060%	565,021.00	1,185,021.00
09/30/2023	630,000.00	3.170%	546,049.00	1,176,049.00
09/30/2024	650,000.00	3.320%	526,078.00	1,176,078.00
09/30/2025	675,000.00	3.470%	504,498.00	1,179,498.00
09/30/2026	700,000.00	3.620%	481,075.50	1,181,075.50
09/30/2027	725,000.00	3.720%	455,735.50	1,180,735.50
09/30/2028	755,000.00	4.170%	428,765.50	1,183,765.50
09/30/2029	535,000.00	4.170%	397,282.00	932,282.00
09/30/2030	555,000.00	4.170%	374,972.50	929,972.50
09/30/2031	580,000.00	4.740%	351,829.00	931,829.00
09/30/2032	605,000.00	4.740%	324,337.00	929,337.00
09/30/2033	635,000.00	4.740%	295,660.00	930,660.00
09/30/2034	665,000.00	4.740%	265,561.00	930,561.00
09/30/2035	695,000.00	4.740%	234,040.00	929,040.00
09/30/2036	730,000.00	4.990%	201,097.00	931,097.00
09/30/2037	765,000.00	4.990%	164,670.00	929,670.00
09/30/2038	805,000.00	4.990%	126,496.50	931,496.50
09/30/2039	845,000.00	4.990%	86,327.00	931,327.00
09/30/2040	885,000.00	4.990%	44,161.50	929,161.50
Total	**$14,945,000.00**	**-**	**$9,718,652.33**	**$24,663,652.33**

Yield Statistics

Bond Year Dollars	$216,759.75
Average Life	14.504 Years
Average Coupon	4.4836056%
Net Interest Cost (NIC)	4.5353161%
True Interest Cost (TIC)	4.4821103%
Bond Yield for Arbitrage Purposes	4.4571816%
All Inclusive Cost (AIC)	4.6311430%

IRS Form 8038

Net Interest Cost	4.4836056%
Weighted Average Maturity	14.504 Years

Preliminary

$14,945,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable New Series 2016

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
08/01/2016	Serial Coupon	1.050%	1.050%	75,000.00	100.000%		75,000.00
08/01/2017	Serial Coupon	1.570%	1.570%	40,000.00	100.000%		40,000.00
08/01/2018	Serial Coupon	1.920%	1.920%	175,000.00	100.000%		175,000.00
08/01/2019	Serial Coupon	2.320%	2.320%	415,000.00	100.000%		415,000.00
08/01/2020	Serial Coupon	2.620%	2.620%	585,000.00	100.000%		585,000.00
08/01/2021	Serial Coupon	2.860%	2.860%	600,000.00	100.000%		600,000.00
08/01/2022	Serial Coupon	3.060%	3.060%	620,000.00	100.000%		620,000.00
08/01/2023	Serial Coupon	3.170%	3.170%	630,000.00	100.000%		630,000.00
08/01/2024	Serial Coupon	3.320%	3.320%	650,000.00	100.000%		650,000.00
08/01/2025	Serial Coupon	3.470%	3.470%	675,000.00	100.000%		675,000.00
08/01/2026	Serial Coupon	3.620%	3.620%	700,000.00	100.000%	c	700,000.00
08/01/2027	Serial Coupon	3.720%	3.720%	725,000.00	100.000%	c	725,000.00
08/01/2028	Serial Coupon	4.170%	4.170%	755,000.00	100.000%	c	755,000.00
08/01/2029	Serial Coupon	4.170%	4.170%	535,000.00	100.000%	c	535,000.00
08/01/2030	Serial Coupon	4.170%	4.170%	555,000.00	100.000%	c	555,000.00
08/01/2031	Serial Coupon	4.740%	4.740%	580,000.00	100.000%	c	580,000.00
08/01/2032	Serial Coupon	4.740%	4.740%	605,000.00	100.000%	c	605,000.00
08/01/2033	Serial Coupon	4.740%	4.740%	635,000.00	100.000%	c	635,000.00
08/01/2034	Serial Coupon	4.740%	4.740%	665,000.00	100.000%	c	665,000.00
08/01/2035	Serial Coupon	4.740%	4.740%	695,000.00	100.000%	c	695,000.00
08/01/2036	Serial Coupon	4.990%	4.990%	730,000.00	100.000%	c	730,000.00
08/01/2037	Serial Coupon	4.990%	4.990%	765,000.00	100.000%	c	765,000.00
08/01/2038	Serial Coupon	4.990%	4.990%	805,000.00	100.000%	c	805,000.00
08/01/2039	Serial Coupon	4.990%	4.990%	845,000.00	100.000%	c	845,000.00
08/01/2040	Serial Coupon	4.990%	4.990%	885,000.00	100.000%	c	885,000.00
Total	-	-	-	**$14,945,000.00**	-	-	**$14,945,000.00**

Bid Information

Par Amount of Bonds	$14,945,000.00
Gross Production	$14,945,000.00
Total Underwriter's Discount (0.750%)	$(112,087.50)
Bid (99.250%)	14,832,912.50
Total Purchase Price	$14,832,912.50
Bond Year Dollars	$216,759.75
Average Life	14.504 Years
Average Coupon	4.4836056%
Net Interest Cost (NIC)	4.5353161%
True Interest Cost (TIC)	4.4821103%

Preliminary

$2,365,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable Series 2016

Refunding

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
09/30/2016	115,031.20	134,737.50	249,768.70	268,722.30	18,953.60
09/30/2017	111,996.50	137,663.50	249,660.00	271,648.30	21,988.30
09/30/2018	246,368.50	-	246,368.50	268,984.80	22,616.30
09/30/2019	253,008.50	-	253,008.50	271,026.56	18,018.06
09/30/2020	248,716.50	-	248,716.50	266,582.70	17,866.20
09/30/2021	248,869.50	-	248,869.50	266,813.20	17,943.70
09/30/2022	253,435.50	-	253,435.50	271,392.40	17,956.90
09/30/2023	247,315.50	-	247,315.50	269,994.66	22,679.16
09/30/2024	245,975.50	-	245,975.50	267,945.60	21,970.10
09/30/2025	249,169.50	-	249,169.50	270,245.26	21,075.76
09/30/2026	251,709.00	-	251,709.00	271,567.96	19,858.96
09/30/2027	248,564.00	-	248,564.00	266,913.70	18,349.70
09/30/2028	250,008.00	-	250,008.00	271,608.16	21,600.16
Total	**$2,970,167.70**	**$272,401.00**	**$3,242,568.70**	**$3,503,445.60**	**$260,876.90**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	211,399.96
Net PV Cashflow Savings @ 3.721%(AIC)	211,399.96
Contingency or Rounding Amount	1,889.24
Net Present Value Benefit	$213,289.20
Net PV Benefit / $2,070,000 Refunded Principal	10.304%

Refunding Bond Information

Refunding Dated Date	1/13/2016
Refunding Delivery Date	1/13/2016

Preliminary

$2,365,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable Series 2016

Refunding

Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 12/01/2007 | Delivered 1/16/2008							
MPFDC 2007A Taxable final	08/01/2018	Term 1	Coupon	5.895%	135,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2019	Term 2	Coupon	6.513%	145,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2020	Term 2	Coupon	6.513%	150,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2021	Term 2	Coupon	6.513%	160,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2022	Term 2	Coupon	6.513%	175,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2023	Term 2	Coupon	6.513%	185,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2024	Term 2	Coupon	6.513%	195,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2025	Term 2	Coupon	6.513%	210,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2026	Term 2	Coupon	6.513%	225,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2027	Term 2	Coupon	6.513%	235,000	08/01/2017	100.000%
MPFDC 2007A Taxable final	08/01/2028	Term 2	Coupon	6.513%	255,000	08/01/2017	100.000%
Subtotal	-			-	**$2,070,000**	-	-
Total	-			-	**$2,070,000**	-	-

Preliminary

$12,580,000

Mansfield Park Facilities Development Corporation

Sales Tax Revenue Refunding & Improvement Bonds, Taxable Series 2016

New Money

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
09/30/2016	-	-	296,520.13	296,520.13	(296,520.13)	-
09/30/2017	-	-	539,127.50	539,127.50	-	539,127.50
09/30/2018	-	-	539,127.50	539,127.50	-	539,127.50
09/30/2019	230,000.00	2.320%	539,127.50	769,127.50	-	769,127.50
09/30/2020	400,000.00	2.620%	533,791.50	933,791.50	-	933,791.50
09/30/2021	410,000.00	2.860%	523,311.50	933,311.50	-	933,311.50
09/30/2022	420,000.00	3.060%	511,585.50	931,585.50	-	931,585.50
09/30/2023	430,000.00	3.170%	498,733.50	928,733.50	-	928,733.50
09/30/2024	445,000.00	3.320%	485,102.50	930,102.50	-	930,102.50
09/30/2025	460,000.00	3.470%	470,328.50	930,328.50	-	930,328.50
09/30/2026	475,000.00	3.620%	454,366.50	929,366.50	-	929,366.50
09/30/2027	495,000.00	3.720%	437,171.50	932,171.50	-	932,171.50
09/30/2028	515,000.00	4.170%	418,757.50	933,757.50	-	933,757.50
09/30/2029	535,000.00	4.170%	397,282.00	932,282.00	-	932,282.00
09/30/2030	555,000.00	4.170%	374,972.50	929,972.50	-	929,972.50
09/30/2031	580,000.00	4.740%	351,829.00	931,829.00	-	931,829.00
09/30/2032	605,000.00	4.740%	324,337.00	929,337.00	-	929,337.00
09/30/2033	635,000.00	4.740%	295,660.00	930,660.00	-	930,660.00
09/30/2034	665,000.00	4.740%	265,561.00	930,561.00	-	930,561.00
09/30/2035	695,000.00	4.740%	234,040.00	929,040.00	-	929,040.00
09/30/2036	730,000.00	4.990%	201,097.00	931,097.00	-	931,097.00
09/30/2037	765,000.00	4.990%	164,670.00	929,670.00	-	929,670.00
09/30/2038	805,000.00	4.990%	126,496.50	931,496.50	-	931,496.50
09/30/2039	845,000.00	4.990%	86,327.00	931,327.00	-	931,327.00
09/30/2040	885,000.00	4.990%	44,161.50	929,161.50	-	929,161.50
Total	**$12,580,000.00**	**-**	**$9,113,484.63**	**$21,693,484.63**	**(296,520.13)**	**$21,396,964.50**