

Mansfield Economic Development Corporation

Cash Report (Unaudited)

Period Ending May 31, 2024

Beginning Cash Balance 5-1-2024 **\$14,623,783**

Revenue:

Sales Tax Revenue \$939,433

Interest Income \$54,094

Total Monthly Revenue **\$993,527**

Adjusted Cash Balance **\$15,617,310**

Operating Expenses:

Administration (5510) \$191,107

Promotions (5520) \$3,600

Retention (5530) \$0

Workforce Development \$0

Total Operating Expenditures **\$194,707**

Debt Expense

Debt Service Payment \$0

Project Expenditures:

Economic Development Agreements

Admiral Legacy \$0

Kimball Property \$0

Hanover \$0

Easy St. \$0

Total Project Expenditures **\$0**

Total Monthly Expenditures **\$194,707**

Ending Cash Balance 5-31-2024 **\$15,422,603**

MIBP Construction Fund Remaining Balance \$0

Total Cash \$15,422,603

Debt Expense

New Annual Total Debt Service - FY24 \$2,660,028

(January and August)

Remaining Principal Debt Balance \$17,880,000