

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO NEGOTIATE, FINALIZE, AND EXECUTE A DEVELOPMENT AGREEMENT WITH CIPRIANI LAGUNA AZURE, LLC; FINDING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND DECLARING AN EFFECTIVE DATE

WHEREAS, The City of Mansfield (City) is a home rule municipality operating under and governed by the laws and Constitution of the State of Texas; and,

WHEREAS, Cipriani Island Laguna Azure LLC (Owner) owns approximately 518 acres to the south of the City in the City’s Extraterritorial Jurisdiction (ETJ); and,

WHEREAS, the Owner intends to construct a development comprised of single-family homes, multi-family homes and commercial buildings to include a resort like lagoon on the land, which would require services and infrastructure; and,

WHEREAS, the City Council of the City believes it is in the best interest of the residents of this development to be annexed into the City in order to have access to City services and infrastructure; and,

WHEREAS, the City Council of the City believes it is in the best interest of residents to partner with the Owner prior to construction to ensure quality standards and to ensure City services are accessible to future residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The findings and recitations set out in the preamble are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes.

SECTION 2.

The Owner will petition for the annexation of the 518 acres (approximately represented in Exhibit A), after which the City and Owner will enter into an economic development agreement for the property annexed.

SECTION 3.

The negotiation to finalize and execute the economic development agreement by the City Manager, or designee, is hereby authorized.

SECTION 4.

It is hereby officially found and determined that the meeting at which this Resolution is passed is open to the public as required by law and the public notice of the time, place, and purpose of said meeting was given as required.

SECTION 5.

This Resolution shall be effective from and after its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
MANSFIELD THIS 23RD DAY OF OCTOBER, 2023.**

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary