

RESOLUTION NO. _____

A RESOLUTION OF THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION AMENDING THE ARTICLES OF INCORPORATION TO REQUIRE ALL DIRECTORS TO RESIDE WITHIN THE CITY OR AT A MANSFIELD ADDRESS AND ALLOWING FOR TWO ADDITIONAL BOARD MEMBERS.

WHEREAS, the Mansfield Economic Development Corporation ("MEDC") is a Texas non-profit corporation operating under the Development Corporation Act, codified in Subtitle C1 of Title 12 of the Texas Local Government Code, Chapters 501 through 505 (the "Act") and the Texas Non-Profit Corporation Act, as amended, and other applicable laws; and

WHEREAS, the MEDC promotes economic development within the City of Mansfield (the "City") to eliminate unemployment and underemployment, and to promote and encourage employment and the public welfare of, for and on behalf of the City by developing, implementing, providing, and financing projects under the Act; and

WHEREAS, the MEDC Articles of Incorporation currently state that the MEDC directors shall reside in the City; and

WHEREAS, the MEDC board desires to require the directors to reside within the City or at a Mansfield postal address; and

WHEREAS, the MEDC Articles of Incorporation as currently written provide for only five (5) directors; and

WHEREAS, the MEDC Board desires to expand its general membership to seven (7) Members to better serve the citizens of Mansfield; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1.

The MEDC hereby amends Article Nine of the Articles of Incorporation to read as follows:

"The affairs of the Corporation shall be managed by a board of directors which shall be composed of seven (7) persons appointed by the City Council, who shall reside within the City of Mansfield or at a Mansfield postal address. The names and street addresses of the persons who served as the initial directors are as follows:

<u>NAMES</u>	<u>ADDRESS</u>
1. John Conn	1 Valleywod Ct. Mansfield TX 76063

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| 2. | Jack Murray | 4 Treeside Ct. Mansfield, TX 76063 |
| 3. | Larry Kilgore | 1327 Clover Hill Rd. Mansfield, TX 76063 |
| 4. | Robert E. Walkup | 208 N. Creekwood Dr. Mansfield, TX 76063 |
| 5. | Raymond J. Wilson | 17995 Saddlehorn Ln. Mansfield, TX 76063 |

Each director shall hold office for the term for which the director is appointed unless sooner removed or resigned. Each director, including the initial directors, shall be eligible for reappointment. Directors are removable by the City Council at will, and shall be appointed for a term of two (2) years. Initial terms for directors shall be provided by the Corporation's Bylaws. Any vacancy occurring on the board of directors for any reason shall be filled by appointment by the City Council to hold office until the expiration of the vacating member's term."

SECTION 3.

This Resolution shall become effective from and after its passage.

Passed and Approved this 15th Day of October _____, 2019.

**MANSFIELD ECONOMIC DEVELOPMENT
CORPORATION:**

By: _____
President

ATTEST:


Board Secretary