RESOLUTION NO.

A RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT 119 MAGNOLIA STREET IN THE AMOUNT OF \$135,000

WHEREAS, the property located at 119 Magnolia Street was recently listed for sale; and

WHEREAS, a portion of the property will be used as rights-of-way for future improvements to Magnolia Street; and

WHEREAS, the property is located adjacent to City-owned park land and will provide an opportunity to expand Julian Feild Park and provide a trail connection to the Walnut Creek Linear Park system; and

WHEREAS, the Board of Directors of the Mansfield Park Facilities Development Corporation approved the property purchase with a vote of 4-0 at their Regular Meeting on February 15, 2018.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Council shall approve the purchase of property located at 119 Magnolia Street in the amount of One Hundred Thirty-Five Thousand Dollars and 00/100 (\$135,000).

RESOLVED AND PASSED this 26th day of February, 2018.

David L. Cook, Mayor

ATTEST:

Susana Marin, Acting City Secretary