

RESOLUTION NO. _____

A RESOLUTION OF THE MANSFIELD CITY COUNCIL APPROVING THE FIRST AMENDED AND RESTATED DEVELOPMENT AGREEMENT WITH RUBY-07-SPMTGE, LLC FOR PUBLIC IMPROVEMENTS TO PROPERTY WITHIN REINVESTMENT ZONE NUMBER 1, CITY OF MANSFIELD; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Mansfield is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, on August 19, 2014, the City of Mansfield entered into that certain Development Agreement for Public Improvements to Property within Reinvestment Zone Number 1, City of Mansfield; and

WHEREAS, the parties to that agreement now deem it appropriate to amend the agreement to add additional incentives

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

**SECTION 1.
AGREEMENT APPROVED**

The First Amended and Restated Development Agreement with Ruby-07-SPMTGE, LLC for Public Improvements to Property within Reinvestment Zone Number 1 is hereby approved and the City Manager is authorized to execute the agreement.

SECTION 2.

This resolution shall be in full force and effect from and after its passage.

PASSED AND APPROVED THIS THE 26th DAY OF MARCH, 2018.

David Cook, Mayor

ATTEST:

Tracy Norr, City Secretary