CITY OF MANSFIELD



STAFF REPORT

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File Type: Appointment

Title

Board Appointment: Appoint Chairman and members of the Board of Directors of the Tax Increment Reinvestment Zone Number One (The Reserve)

Requested Action

Appoint/reappoint the Chair and members of the Board of Directors for The Reserve TIRZ.

Description/History

Per the ordinance establishing The Reserve TIRZ, four of the Board of Directors will be selected from Council members. Also, according to state law, Council shall appoint the Board Chair on an annual basis.

Current members and the expiration dates of their terms:

Cory Hoffman (Chair) - term expires on December 31, 2017 Larry Broseh (Vice-Chair) - term expires on December 31, 2017 Darryl Haynes - term expires on December 31, 2017 Terry Moore - term expires on December 31, 2019

Three new members must be appointed by Council. The current members with terms set to expire on December 31, 2017, may be reappointed if Council chooses to do so. From the newly appointed Board of Directors, a Chair must be selected. That member's term will expire on December 31, 2018.

New Board of Directors:

(Chair) - term will expire on December 31, 2018 (Vice-Chair) - term will expire on December 31, 2019 member - term will expire on December 31, 2019

Terry Moore's term will expire on December 31, 2019

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