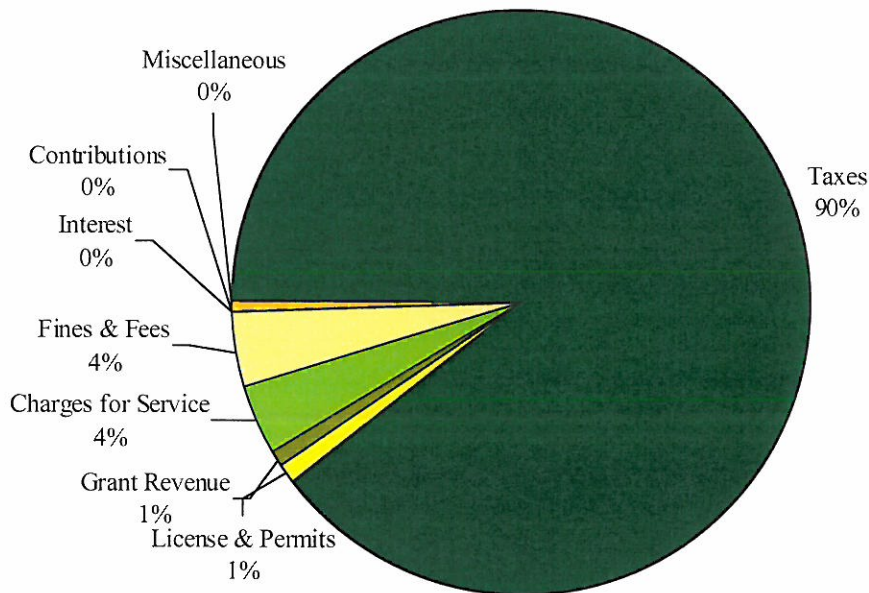




**MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE FOUR MONTHS ENDED JANUARY 31, 2012:**

GOVERNMENT FUND:

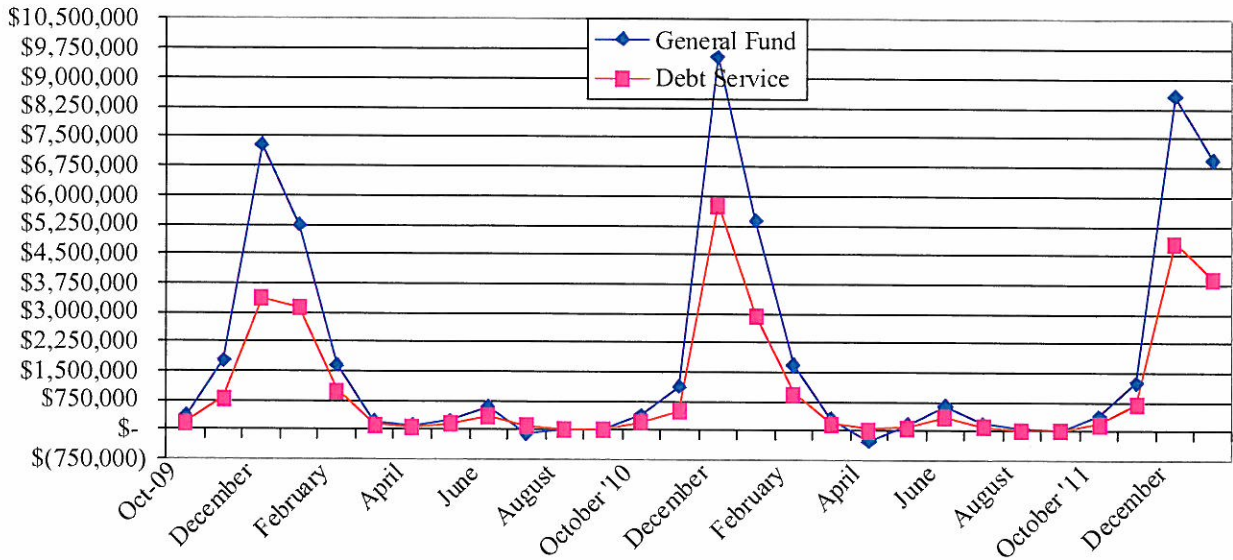
**General Fund Revenues  
Allocation of Receipts as January 31, 2012**



Ad Valorem Taxes:

As of January 31, 2012, Ad Valorem Tax collections for the current fiscal year have been received in the amount of \$6,942,516 compared to \$5,382,224 for the same period last year this represents an increase of 28.99%.

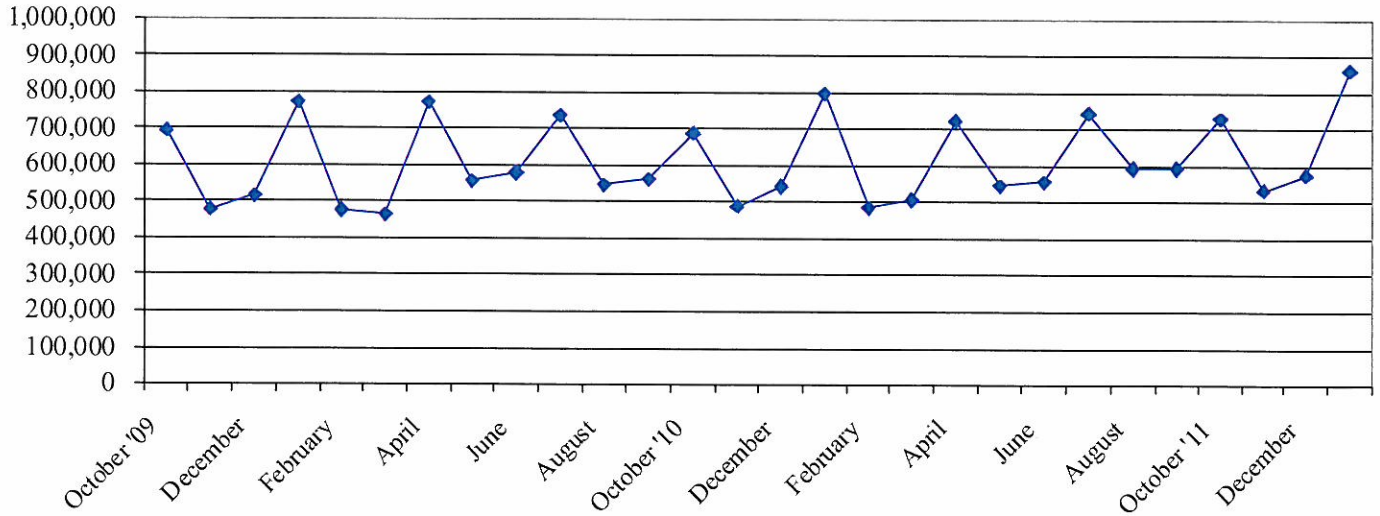
### Ad Valorem Tax Collections Per Month



### Sales Taxes:

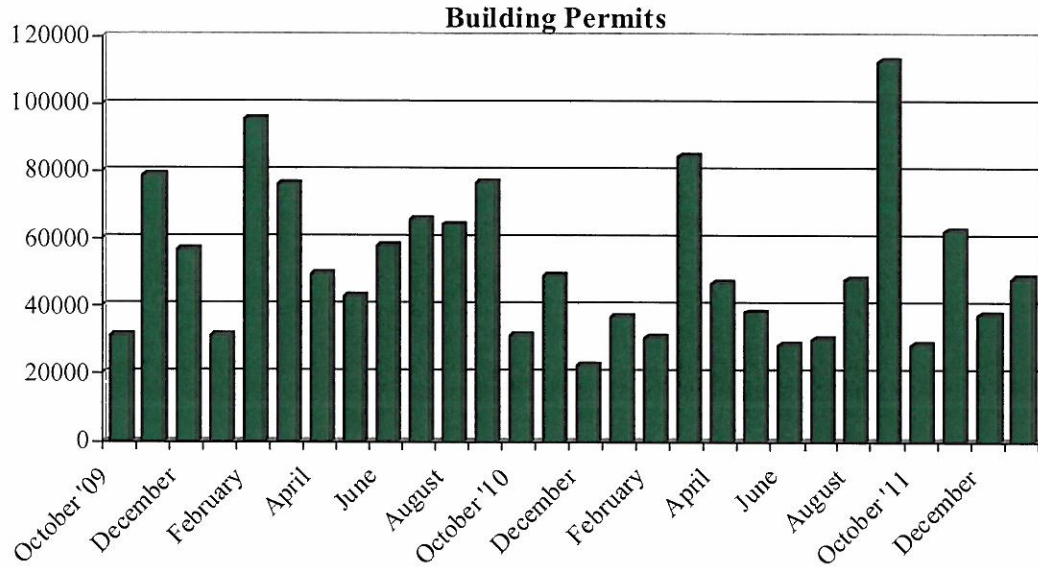
The City's Cash Sales Tax collections for the period 1-01-12 through 1-31-12 total \$861,767 as compared to \$796,643 for the same period last year. This represents an increase of approximately 8.17% over the same period as last year.

### Sales Tax Collections



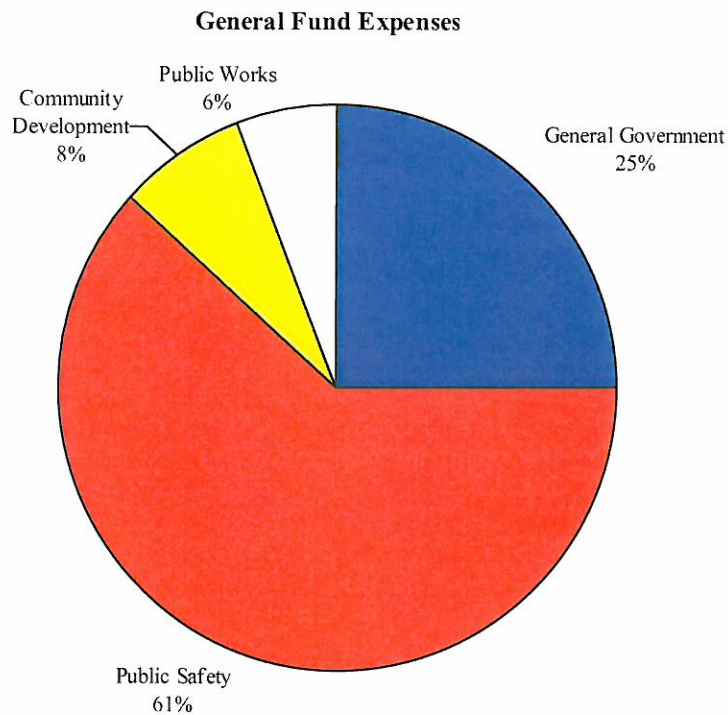
Building Permits:

Building Permits increased in January 2012 compared to January 2011. Permits for this period compared to the same period last year are \$48,174 and \$36,910 respectively, representing an increase of \$11,264 or 30.52% over the same period last year.



Expenditure/Uses:

The General Fund has spent \$12,267,743 as of January 31, 2012. This is approximately 34% of the expected expenditures for the fiscal year ending September 30, 2012.



PROPRIETARY FUND:

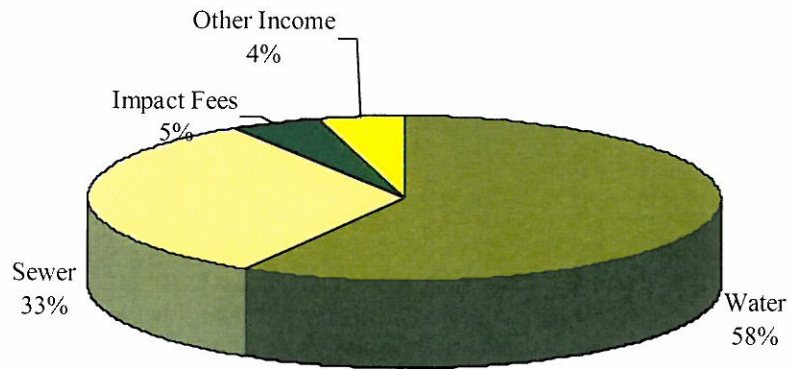
WATER & SEWER FUND

*The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.*

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 91% of the total revenue collected to date; while approximately 5% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 34.15% of its Budgeted projection to date.

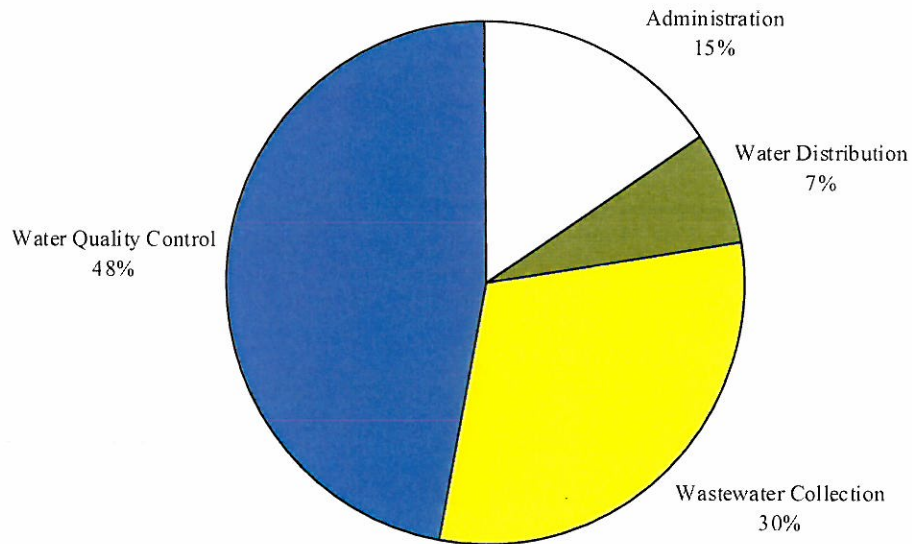
**Water & Sewer Revenues**



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 35.92% of the funds have been expended to date.

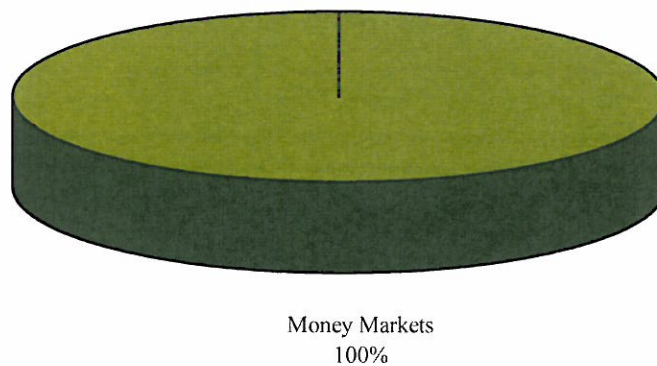
**Water & Sewer Expenses**



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended January 31, 2012. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

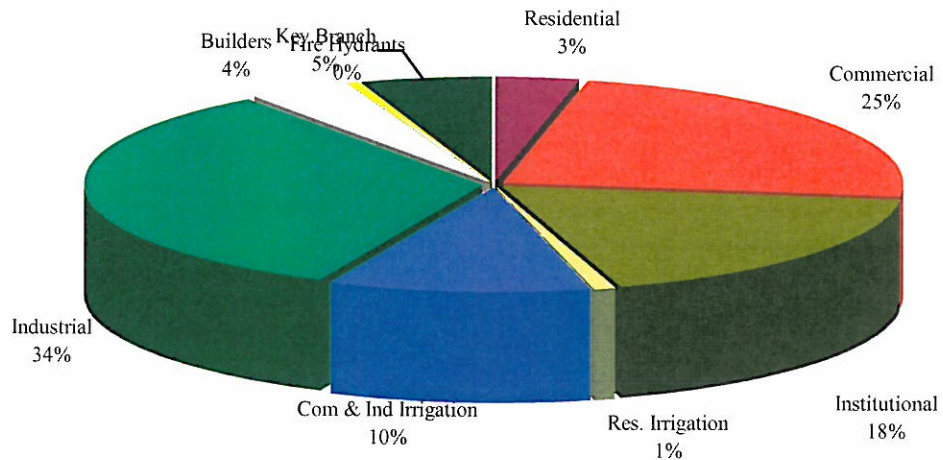
**Investment Summary**



## WATER CONSUMPTION ACTIVITY

Consumption Code	Water Accounts		Consumption ('000)		Avg Consumption Per Account	
	Jan '12	Jan '11	Jan '12	Jan '11	Jan '12	Jan '11
Residential	16,725	16,447	100,038	115,886	5,981	7,046
Commercial	578	568	24,649	25,731	42,644	45,301
Institutional	160	155	5,293	5,590	33,081	36,065
Commercial Sewer Only	0	0	-	-	-	0
Residential Irrigation	878	873	1,630	3,087	1,856	3,536
Com & Ind Irrigation	551	533	10,458	19,243	18,980	36,104
Industrial	120	120	7,220	8,636	60,168	71,963
Builders	118	134	911	1,761	7,717	13,141
Fire Hydrants	27	24	18	578	663	24,088
Residential Key Branch	4	4	39	18	9,743	4,570
Bulk Untreated Water	5	5	1,234	5,362	246,800	1,072,400
Bulk Treated Water	1	1	1,939	1,549	1,939,000	1,549,000
<b>Total</b>	<b>19,167</b>	<b>18,864</b>	<b>153,428</b>	<b>187,441</b>		

Consumption Per Account



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CITY OF MANSFIELD, TEXAS

## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
January 31, 2012 and 2011 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2012</u>	<u>Fiscal 2011</u>
Cash and Investments	\$ 18,605,115	\$ 18,043,221
Receivables:		
Current Year Taxes	2,797,450	2,161,136
Delinquent Taxes (Net of Allowance of \$627,091)	-	-
Accounts (Net of Allowance of \$127,538)	1,119,917	1,034,901
Ambulance (Net of Allowance of \$743,189)	223,704	319,534
Municipal Court (Net of Allowance of \$854,298)	78,997	48,388
Due From Other Funds	-	-
Other Assets	-	-
Capital Assets (net of accumulated depreciation)	<u>312,500,724 *</u>	<u>317,646,091</u>
Total Assets	<u>\$ 335,325,908</u>	<u>\$ 339,253,272</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 228,861	\$ 186,147
Accrued Liabilities	1,026,840	854,896
Deferred Revenue	3,100,152	2,529,058
Noncurrent liabilities:		
Due within one year	9,154,770 *	8,651,519
Due in more than one year	<u>101,681,481 *</u>	<u>105,763,086</u>
Total Liabilities	<u>115,192,104</u>	<u>117,984,706</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	201,664,473 *	203,231,486
Unassigned	<u>18,469,331</u>	<u>18,037,080</u>
Total Fund Balances	<u>220,133,804</u>	<u>221,268,566</u>
Total Liabilities And Fund Balances	<u>\$ 335,325,908</u>	<u>\$ 339,253,272</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Four Months  
 Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 7,904,407	\$ 6,311,435	\$ 20,098,871	\$ 19,243,222	\$ 30,485,014	\$ (10,386,144)	65.93%
License And Permits	75,722	57,613	261,192	218,992	260,222	970	100.37%
Grant Revenue	84,990	53,801	91,316	148,745	149,997	(58,681)	0.00%
Charges For Services	234,304	242,454	900,090	887,771	2,591,612	(1,691,522)	34.73%
Fines And Fees	237,906	336,711	940,136	991,240	1,967,031	(1,026,896)	47.79%
Interest Earnings	82	596	345	778	5,000	(4,655)	6.90%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	11,617	23,382	109,980	167,463	212,595	(102,615)	51.73%
<b>Total Revenues</b>	<b>8,549,029</b>	<b>7,025,992</b>	<b>22,401,930</b>	<b>21,658,210</b>	<b>35,671,471</b>	<b>(13,269,542)</b>	<b>62.80%</b>
<b>EXPENDITURES:</b>							
General Government	785,147	739,559	3,076,520	3,068,527	9,699,893	6,623,373	31.72%
Public Safety	1,609,729	1,536,372	7,544,355	6,949,351	21,172,060	13,627,706	35.63%
Public Works	194,559	152,192	708,867	626,345	2,290,804	1,581,937	30.94%
Community Development	188,666	206,163	938,001	959,847	3,193,284	2,255,282	29.37%
<b>Total Expenditures</b>	<b>2,778,100</b>	<b>2,634,286</b>	<b>12,267,743</b>	<b>11,604,070</b>	<b>36,356,041</b>	<b>24,088,298</b>	<b>33.74%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>5,770,929</b>	<b>4,391,706</b>	<b>10,134,187</b>	<b>10,054,140</b>	<b>(684,569)</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	-	-	0%
Sale of Capital Assets, net	-	-	-	-	-	-	0%
Operating Transfers In	-	-	-	-	810,532	(810,532)	0%
Operating Transfers Out	(51,399)	-	(697,572)	-	(125,963)	(571,610)	553.79%
<b>Total Other Financing Sources (Uses)</b>	<b>(51,399)</b>	<b>-</b>	<b>(697,572)</b>	<b>-</b>	<b>684,569</b>	<b>(1,382,142)</b>	<b>553.79%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>5,719,530</b>	<b>4,391,705</b>	<b>9,436,614</b>	<b>10,054,140</b>	<b>(0)</b>		
<b>FUND BALANCE</b>							
BEGINNING	12,749,801	13,645,375	9,032,717	7,982,940	9,032,717		
ENDING	\$ 18,469,331	\$ 18,037,080	\$ 18,469,331	\$ 18,037,080	\$ 9,032,717		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 6,932,048	\$ 5,289,554	\$ 17,063,298	\$ 16,306,016	\$ 19,465,982	\$ (2,402,684)	87.66%
Taxes-Prior	10,468	92,670	95,338	164,647	236,771	(141,433)	40.27%
Gas Royalty Income	3,391	3,732	6,330	7,726	-	6,330	0.00%
Franchise Taxes	59,954	66,328	112,985	119,702	3,098,461	(2,985,475)	3.65%
Sales Taxes	861,767	796,643	2,700,358	2,515,496	7,296,050	(4,595,691)	37.01%
Mix Drink Taxes	24,729	27,878	49,518	57,569	118,000	(68,482)	41.96%
Delinquent P& I	12,050	28,158	45,935	51,332	167,751	(121,817)	27.38%
Collection Costs	-	6,473	25,109	20,734	102,001	(76,891)	24.62%
<b>Total Taxes</b>	<b>7,904,407</b>	<b>6,311,435</b>	<b>20,098,871</b>	<b>19,243,222</b>	<b>30,485,014</b>	<b>(10,386,144)</b>	<b>65.93%</b>
<b>LICENSE &amp; PERMITS</b>							
Building Permits	48,174	36,910	176,358	139,490	77,606	98,752	227.25%
Other Lic/Permits	27,548	20,703	84,834	79,501	182,616	(97,782)	46.45%
<b>Total License &amp; Permits</b>	<b>75,722</b>	<b>57,613</b>	<b>261,192</b>	<b>218,992</b>	<b>260,222</b>	<b>970</b>	<b>100.37%</b>
<b>GRANT REVENUE</b>	<b>84,990</b>	<b>53,801</b>	<b>91,316</b>	<b>148,745</b>	<b>149,997</b>	<b>(58,681)</b>	<b>60.88%</b>
<b>CHARGES FOR SERVICES</b>							
Sanitation	183,254	174,488	708,144	682,533	2,088,112	(1,379,968)	33.91%
Ambulance Services	48,638	26,882	182,865	146,308	475,000	(292,135)	38.50%
Fines & Fees-Engineering	2,412	41,084	9,081	58,929	28,500	(19,419)	31.86%
<b>Total Charges For Services</b>	<b>234,304</b>	<b>242,454</b>	<b>900,090</b>	<b>887,771</b>	<b>2,591,612</b>	<b>(1,691,522)</b>	<b>34.73%</b>
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	92,597	70,421	351,864	310,000	1,088,011	(736,148)	32.34%
Fines & Fees-Other	145,309	266,290	588,272	681,240	879,020	(290,748)	66.92%
<b>Total Fines &amp; Fees</b>	<b>237,906</b>	<b>336,711</b>	<b>940,136</b>	<b>991,240</b>	<b>1,967,031</b>	<b>(1,026,896)</b>	<b>47.79%</b>
<b>INTEREST EARNINGS</b>	<b>82</b>	<b>596</b>	<b>345</b>	<b>778</b>	<b>5,000</b>	<b>(4,655)</b>	<b>6.90%</b>
<b>CONTRIBUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	720	840	3,660	2,952	6,000	(2,340)	61.00%
Mowing	1,310	-	5,745	2,608	-	5,745	0.00%
Sale Of Property	-	448	1,282	2,055	2,120	(838)	60.46%
Zoning Fees	-	1,250	1,500	13,050	11,920	(10,420)	12.58%
Plat Fees	425	425	3,025	3,350	12,500	(9,475)	24.20%
Miscellaneous	9,162	20,418	94,769	143,447	180,055	(85,287)	52.63%
<b>Total Miscellaneous</b>	<b>11,617</b>	<b>23,382</b>	<b>109,980</b>	<b>167,463</b>	<b>212,595</b>	<b>(102,615)</b>	<b>51.73%</b>
<b>Total Revenues</b>	<b>\$ 8,549,029</b>	<b>7,025,992</b>	<b>\$ 22,401,930</b>	<b>\$ 21,658,210</b>	<b>\$ 35,671,471</b>	<b>\$ (13,269,541)</b>	<b>62.80%</b>
<b>EXPENDITURES:</b>							
<b>GENERAL GOVERNMENT</b>							
Non-departmental	\$ 1,353	\$ 5,623	\$ 12,093	\$ 22,224	\$ -	\$ (12,093)	0.00%
City Council	2,023	(3,944)	27,056	28,106	95,183	68,127	28.43%
Administration	44,141	45,159	218,345	212,950	867,140	648,795	25.18%
City Secretary	20,040	19,224	97,134	91,904	269,038	171,904	36.10%
Legal	73,665	32,675	139,219	111,442	562,268	423,049	24.76%
Human Resources	45,000	37,864	233,619	199,578	572,671	339,051	40.79%
Keep Mnsf Beautiful	-	-	-	-	0	-	0.00%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
Building Maintenance	58,675	90,962	273,066	316,268	1,042,620	769,554	26.19%
Finance	30,151	26,063	125,572	115,882	422,240	296,669	29.74%
Accounting	78,360	37,739	149,081	123,933	391,306	242,225	38.10%
Purchasing	5,724	5,541	28,276	24,219	74,987	46,711	37.71%
Tax Collection	21,832	27,539	237,883	231,540	342,947	105,064	69.36%
Sanitation	151,212	143,939	443,920	431,163	1,736,370	1,292,450	25.57%
Data Processing	61,402	56,007	208,957	199,776	653,783	444,826	31.96%
Budget	6,135	6,933	25,783	27,706	79,166	53,383	32.57%
Planning Administration	54,460	50,963	256,348	237,341	730,649	474,301	35.08%
Planning	-	-	-	-	-	-	0.00%
Planning/Zoning Comm	136	630	824	1,468	6,842	6,018	12.05%
Engineering	46,198	37,685	192,873	183,407	523,188	330,316	36.86%
Board of Adjustments	3	238	435	327	3,089	2,655	14.07%
Historic Landmark	34	17	232	40	4,261	4,029	5.44%
Code Enforcement	84,602	118,705	405,805	509,253	1,322,145	916,340	30.69%
<b>Total</b>	<b>785,147</b>	<b>739,559</b>	<b>3,076,520</b>	<b>3,068,527</b>	<b>9,699,893</b>	<b>6,623,373</b>	<b>31.72%</b>
<b>PUBLIC SAFETY</b>							
Public Safety Administration	38,752	23,983	168,365	107,667	520,374	352,008	32.35%
Police Administration	75,674	79,340	534,906	497,694	1,220,117	685,211	43.84%
Communications	99,972	110,659	496,406	495,215	1,412,091	915,684	35.15%
Patrol	443,633	429,142	1,969,046	1,857,519	5,547,202	3,578,156	35.50%
CID And Narcotics	138,134	140,809	667,028	625,338	1,775,605	1,108,577	37.57%
K-9 Unit	367	342	1,164	1,652	8,608	7,444	13.52%
COPS	16,485	22,955	80,185	113,589	347,522	267,337	23.07%
Municipal Court	36,432	37,286	185,796	180,550	556,229	370,432	33.40%
Animal Control	27,523	41,628	125,676	163,696	430,929	305,253	29.16%
CVT Traffic Enforcement	18,720	18,175	80,659	77,566	241,592	160,933	33.39%
Police Grant Expenditures	38,492	9,054	60,363	19,110	149,997	89,634	40.24%
Fire Administration	48,980	50,585	230,008	223,312	720,624	490,617	31.92%
Fire Prevention	44,134	34,887	221,120	165,005	661,148	440,028	33.44%
Emergency Management	956	-	20,372	17,162	30,283	9,910	67.27%
Operations	581,474	537,527	2,703,260	2,404,279	7,549,741	4,846,481	35.81%
<b>Total</b>	<b>1,609,729</b>	<b>1,536,372</b>	<b>7,544,355</b>	<b>6,949,351</b>	<b>21,172,060</b>	<b>13,627,706</b>	<b>35.63%</b>
<b>PUBLIC WORKS</b>							
Administration	-	-	-	-	-	-	0.00%
Street Maintenance	133,870	93,552	506,497	430,602	1,412,500	906,002	35.86%
Traffic Control	60,689	58,639	202,370	195,743	878,304	675,934	23.04%
<b>Total</b>	<b>194,559</b>	<b>152,192</b>	<b>708,867</b>	<b>626,345</b>	<b>2,290,804</b>	<b>1,581,937</b>	<b>30.94%</b>
<b>COMMUNITY SERVICES</b>							
Parks & Recreation Admin	1,674	634	2,169	1,973	-	(2,169)	0.00%
Parks & Recreation Operations	107,585	97,111	493,385	480,510	1,764,101	1,270,716	27.97%
Public Information Officer	16,240	28,200	87,063	81,875	250,907	163,843	34.70%
Family Counseling	714	5,125	7,363	19,713	22,801	15,438	32.29%
Senior Citizens	13,775	16,725	57,123	60,221	200,481	143,357	28.49%
Cultural Services	632	9,826	47,407	63,473	126,278	78,871	37.54%
Library	48,046	48,542	243,491	252,084	828,717	585,226	29.38%
<b>Total</b>	<b>188,666</b>	<b>206,163</b>	<b>938,001</b>	<b>959,847</b>	<b>3,193,284</b>	<b>2,255,282</b>	<b>29.37%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,778,100</b>	<b>\$ 2,634,286</b>	<b>\$ 12,267,743</b>	<b>\$ 11,604,070</b>	<b>\$ 36,356,041</b>	<b>\$ 24,088,298</b>	<b>33.74%</b>

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
 General Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

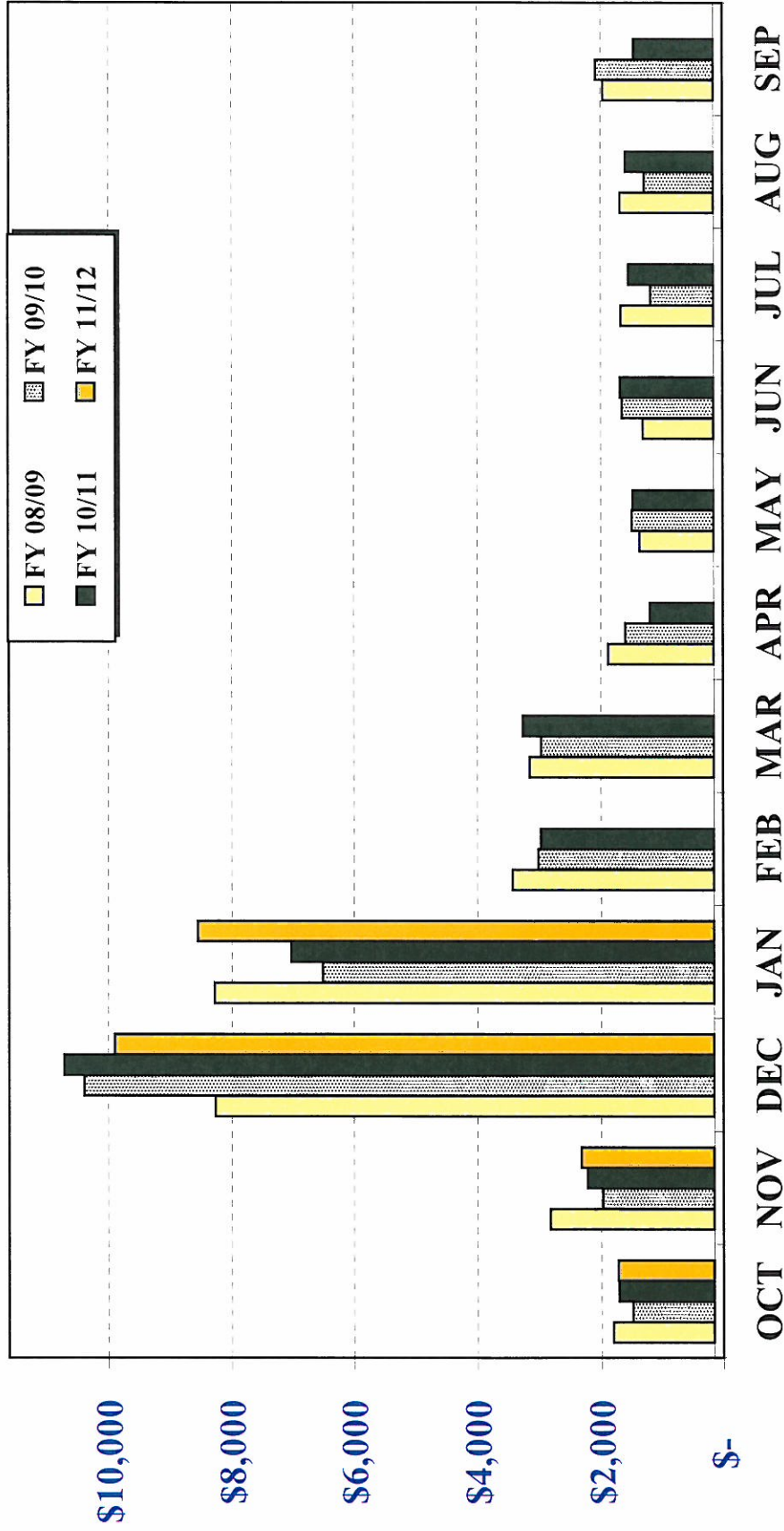
	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 POSITIVE (NEGATIVE) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
EXCESS REVENUES OVER(UNDER) EXPENDITURES	5,770,929	4,391,706	10,134,187	10,054,140	(684,569)		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	810,532	(810,532)	0.00%
LEC-Transfer	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Unreserved, current	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	810,532	(810,532)	0.00%
TRANSFERS OUT							
LEC	-	-	308,969	-	(1,008,141)	699,172	-30.65%
Fire Station #3	-	-	-	-	-	-	0.00%
Animal Control	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	-	-	0.00%
Equipment Replacement	51,399	-	51,399	-	-	(51,399)	0.00%
Big League Dreams	-	-	-	-	-	-	0.00%
PFA Insurance	-	-	337,205	-	(525,157)	187,953	-64.21%
Reserve/Contingency	-	-	-	-	1,407,336	1,407,336	0.00%
Total Other Financing Uses	51,399	-	697,572	-	(125,963)	2,243,062	-553.79%
Total Other Financing Sources (Uses)	(51,399)	-	(697,572)	-	684,569	1,432,530	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	5,719,530	4,391,706	9,436,614	10,054,140	(0)		
UNRESERVED FUND BALANCE							
BEGINNING	12,749,801	13,645,374	9,032,717	7,982,941	9,032,717		
ENDING	\$ 18,469,331	\$ 18,037,080	\$ 18,469,331	\$ 18,037,080	\$ 9,032,717		



# CITY OF MANSFIELD

## General Fund - Total Revenues

(000's)

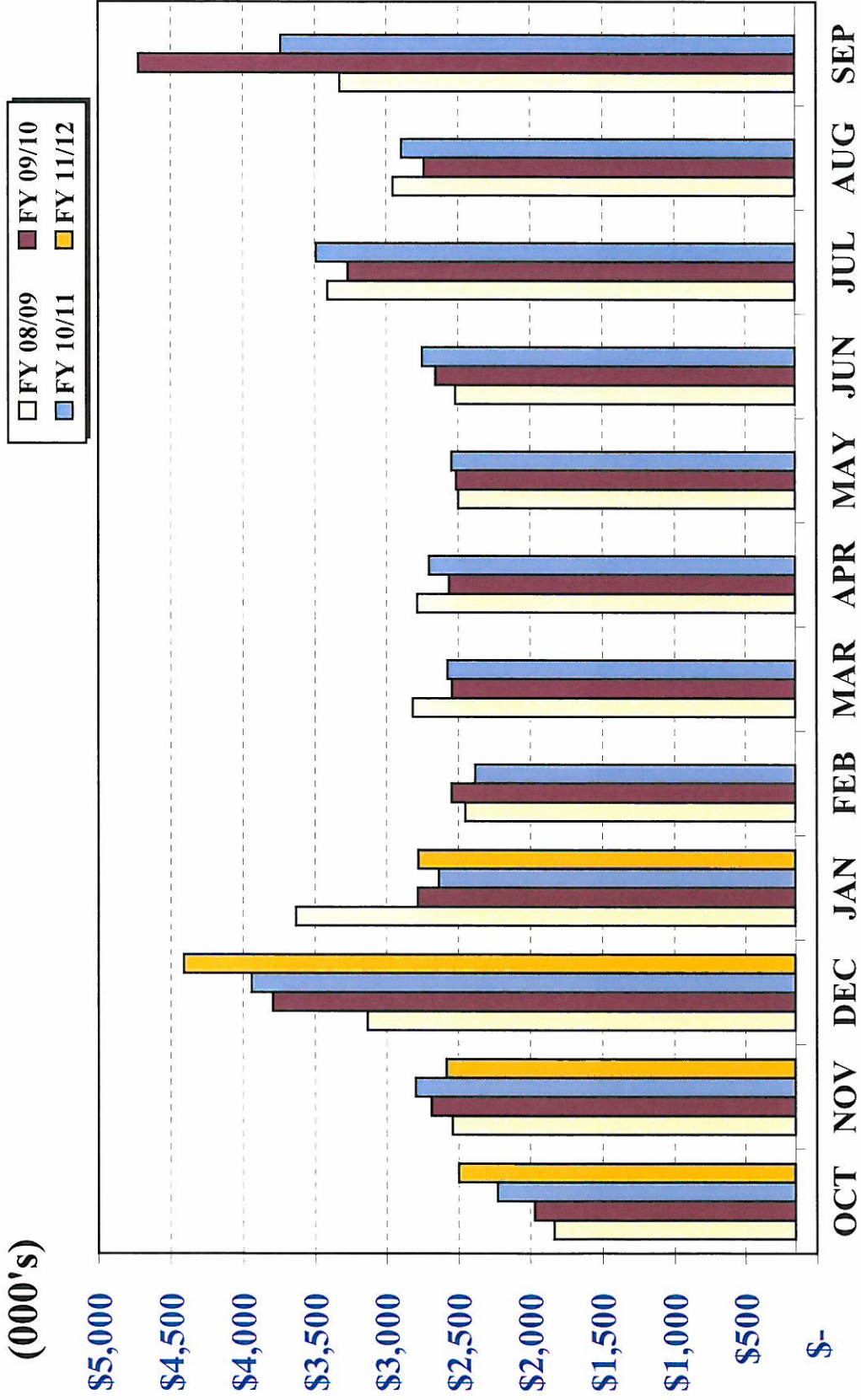




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## General Fund - Total Expenditures

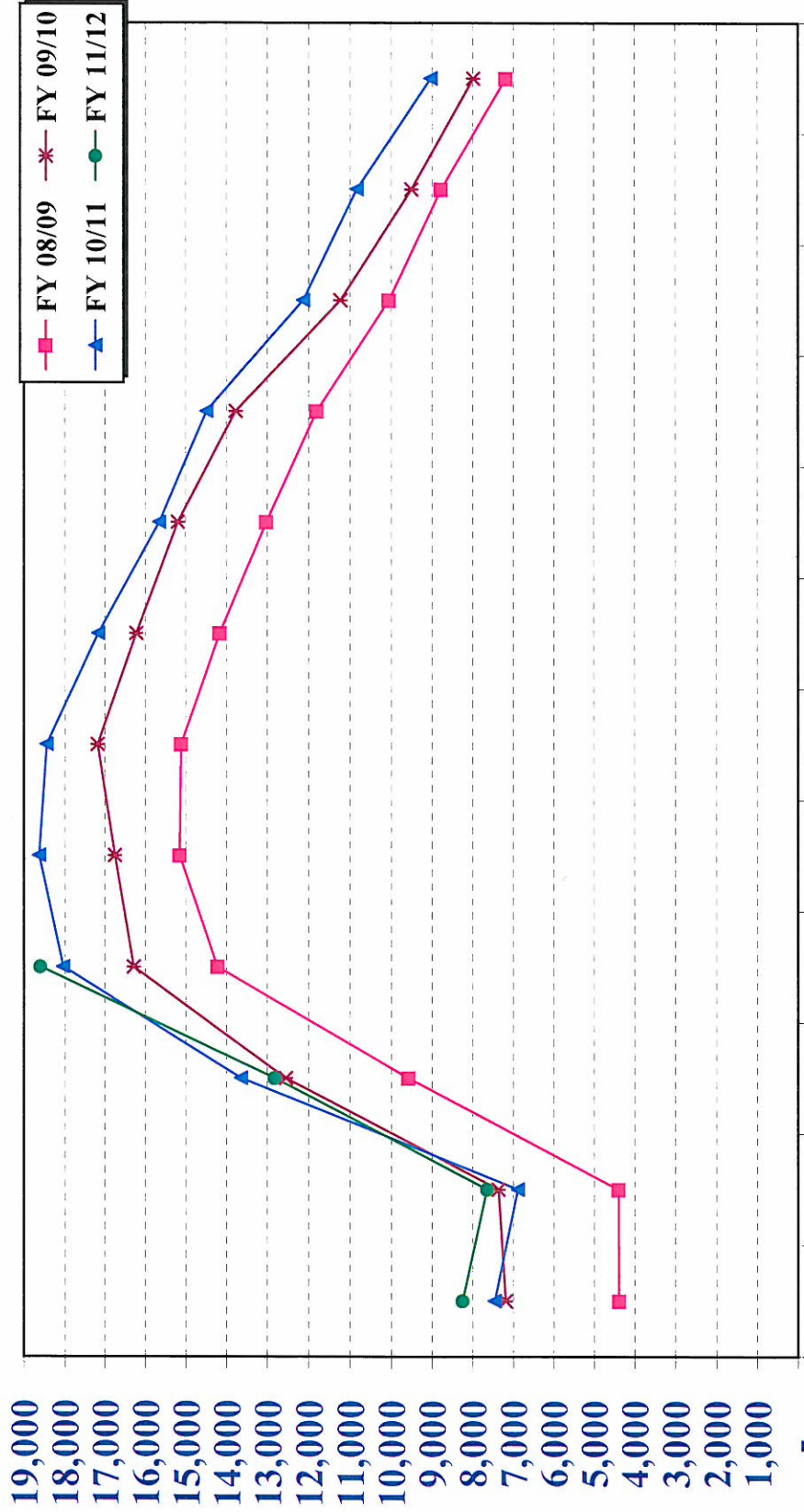




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Financing Fund  
January 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,046,426	\$ 800,601
Receivables:		
Current Year Taxes	372,399	345,551
Construction in Progress	132,126	-
	<u>1,550,951</u>	<u>1,146,152</u>
Total Assets	<u>\$ 1,550,951</u>	<u>\$ 1,146,152</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage Payable	\$ 5,784	\$ -
Deferred Revenue	372,399	345,551
	<u>378,183</u>	<u>345,551</u>
Total Liabilities	<u>378,183</u>	<u>345,551</u>
FUND BALANCES:		
Fund Balance	1,172,768	800,600
Excess Revenues Over Expenditures	-	1
	<u>1,172,768</u>	<u>800,601</u>
Total Fund Balances	<u>1,172,768</u>	<u>800,601</u>
Total Liabilities And Fund Balances	<u>\$ 1,550,951</u>	<u>\$ 1,146,152</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Tax Increment Financing Fund  
For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	-	0
Interest Income	-	0	-	1
Total Revenues	0	0	0	1
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	0	0	1
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	0	-	1
FUND BALANCE, BEGINNING	1,172,768	800,601	1,172,768	800,600
FUND BALANCE, ENDING	\$ 1,172,768	\$ 800,601	\$ 1,172,768	\$ 800,601

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
January 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,911,681	\$ 1,917,284
Inventory	<u>61,228</u>	<u>61,228</u>
Total Assets	<u>\$ 1,972,909</u>	<u>\$ 1,978,511</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Retainage	\$ 3,289	\$ -
Accrued Liabilities	<u>2,672</u>	<u>2,286</u>
Total Liabilities	<u>5,961</u>	<u>2,286</u>
FUND BALANCES:		
Fund Balance	1,886,828	1,731,145
Excess Revenues Over Expenditures	<u>80,120</u>	<u>245,080</u>
Total Fund Balances	<u>1,966,948</u>	<u>1,976,225</u>
Total Liabilities And Fund Balances	<u>\$ 1,972,909</u>	<u>\$ 1,978,511</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Tree Mitigation Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ 165,852	\$ 281,820
Interest Income	0	0	59	53
Total Revenues	0	0	165,911	281,873
<u>EXPENDITURES:</u>				
Administrative Services	8,872	7,150	38,139	33,006
Contractual Services	-	-	47,652	3,787
Other Equipment	-	-	-	-
Total Expenditures	8,872	7,150	85,791	36,793
Excess Of Revenues Over (Under) Expenditures	(8,872)	(7,150)	80,120	245,080
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(8,872)	(7,150)	80,120	245,080
FUND BALANCE, BEGINNING	1,975,820	1,983,375	1,886,828	1,731,145
FUND BALANCE, ENDING	\$ 1,966,948	\$ 1,976,225	\$ 1,966,948	\$ 1,976,225

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
January 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 301,014	\$ 109,320
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 301,014</u>	<u>\$ 109,320</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 2,207	\$ 827
	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>2,207</u>	<u>827</u>
 <u>FUND BALANCES:</u>		
Fund Balance	338,936	138,268
Excess Revenues Over Expenditures	<u>(40,128)</u>	<u>(29,776)</u>
	<u>                    </u>	<u>                    </u>
Total Fund Balances	<u>298,807</u>	<u>108,493</u>
	<u>                    </u>	<u>                    </u>
Total Liabilities And Fund Balances	<u>\$ 301,014</u>	<u>\$ 109,320</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Hotel/Motel Occupancy Tax Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 66,724	\$ 49,495	\$ 82,639	\$ 68,358
Interest Income	-	-	-	-
Total Revenues	<u>66,724</u>	<u>49,495</u>	<u>82,639</u>	<u>68,358</u>
<u>EXPENDITURES:</u>				
Mansfield Chamber of Commerce	2,189	-	2,189	30,000
Mansfield Historical Society	2,461	2,425	11,673	11,853
Kiwanis Club of Mansfield	-	-	-	-
Mansfield Rotary Club	-	-	-	-
Mansfield Wind Symphony	-	-	-	-
Texas 76ers Pro Event	-	-	22,500	20,000
Mansfield Lions Club	-	-	-	-
Mansfield Fire Honor Guard	-	-	-	-
Discover Historic Mansfield	-	-	50,000	30,000
Mansfield Tourism	11,431	-	36,405	-
Mansfield Hotel/Motel Assoc	-	-	-	4,983
Miscellaneous	-	1,297	-	1,297
Total Expenditures	<u>16,081</u>	<u>3,722</u>	<u>122,767</u>	<u>98,133</u>
Excess Of Revenues Over (Under) Expenditures	50,643	45,773	(40,128)	(29,776)
FUND BALANCE, BEGINNING	<u>248,165</u>	<u>62,720</u>	<u>338,936</u>	<u>138,268</u>
FUND BALANCE, ENDING	<u>\$ 298,807</u>	<u>\$ 108,493</u>	<u>\$ 298,807</u>	<u>\$ 108,493</u>

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Four Months Ended January 31, 2012 and 2011 (Unaudited)

	Budgeted Request	FY12 Amount Spent to Date	Available Budget
<u>REVENUES:</u>			
Hotel Occupancy Tax	\$ 413,694	\$ 82,639	\$ 331,055
Total Revenues	<u>413,694</u>	<u>82,639</u>	<u>331,055</u>
<u>EXPENDITURES:</u>			
Mansfield Chamber of Commerce	7,500	2,189	5,311
Mansfield Historical Society	51,000	11,673	39,327
Kiwanis Club of Mansfield	2,500	-	2,500
Mansfield Rotarty Club	20,000	-	20,000
Texas 76ers Pro Event	22,500	22,500	-
Rockin 4th of July	35,000	-	35,000
Mansfield Community Theatre	2,500	-	2,500
Discover Historic Mansfield	60,000	50,000	10,000
Mansfield Tourism	158,000	36,405	121,595
Farr Best Theatre	4,500	-	4,500
Total Expenditures	<u>363,500</u>	<u>122,767</u>	<u>240,733</u>
Budgeted Reserve	50,194	(40,128)	90,322

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2012	341,142
Plus: FY2012 Cash Collections	82,639
Less: FY2012 Cash Expenditures	(122,767)
Cash Balance as of January 31, 2012	<u>301,014</u>
Remaining Hotel/Motel Occupancy Funds to Collect	331,055
Remaining Hotel/Motel Occupancy Funds to Expend	(240,733)
Projected Cash Balance at September 30, 2012	<u><u>391,336</u></u>

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
January 31, 2012 and 2011 (Unaudited)

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<u>ASSETS:</u>	<u>2012</u>	<u>2011</u>
Cash And Investments	\$ 4,434,115	\$ 3,924,524
Cash And Investments - Park Land Dedication	927,105	701,271
Receivables:		
Accounts	430,183	396,807
Prepays	-	-
Total Assets	<u>\$ 5,791,404</u>	<u>\$ 5,022,603</u>
 <u>LIABILITIES &amp; FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 66,899	\$ 4,063
Retainage Payable	22,898	-
Other Liabilities	50,482	102,646
Deferred Revenue	38,475	34,044
Total Liabilities	<u>178,753</u>	<u>140,753</u>
FUND BALANCES:		
Fund Balance	4,956,756	4,335,231
Excess Revenues Over (Under) Expenditures	655,895	546,619
Total Fund Balances	<u>5,612,650</u>	<u>4,881,850</u>
Total Liabilities And Fund Balances	<u>\$ 5,791,404</u>	<u>\$ 5,022,603</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Sales Tax Revenue	\$ 297,804	\$ 265,477	\$ 817,861	\$ 726,370	\$ 2,041,929	\$ (1,224,068)	40.05%
Contributions	-	2,476	7,182	4,418	-	7,182	0.00%
Interest Earnings	-	-	-	5	500	(500)	0.00%
Other Income	-	-	10,000	325	-	10,000	0.00%
MAC Revenue	34,383	167,042	136,829	209,833	481,586	(344,758)	28.41%
Gas Royalties	61,527	62,001	225,541	104,601	-	-	0.00%
Park Land Dedication Revenue	4,500	750	18,000	7,251	-	18,000	0.00%
<b>Total Revenues</b>	<b>398,214</b>	<b>497,746</b>	<b>1,215,412</b>	<b>1,052,802</b>	<b>2,524,015</b>	<b>(1,534,144)</b>	<b>48.15%</b>
<b>EXPENDITURES:</b>							
Administration	53,642	50,820	253,682	208,663	782,095	(528,413)	32.44%
Athletic Complex	16,894	21,905	79,761	83,778	335,953	(256,192)	23.74%
Rose Park	12,244	17,448	74,577	77,931	354,379	(279,802)	21.04%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	24,583	36,441	131,995	135,811	629,927	(497,931)	20.95%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	12,620	-	12,620	-	407,661	(395,041)	3.10%
Non-Departmental	-	-	-	-	-	-	0.00%
<b>Total Expenditures</b>	<b>119,982</b>	<b>126,614</b>	<b>552,635</b>	<b>506,183</b>	<b>2,510,015</b>	<b>(1,957,380)</b>	<b>22.02%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>278,232</b>	<b>371,132</b>	<b>662,776</b>	<b>546,619</b>	<b>14,000</b>	<b>423,236</b>	<b>4734.19%</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating Transfers In (Out)	-	-	(6,882)	-	(14,000)	7,118	49.16%
Bond Proceeds	-	-	-	-	-	-	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(6,882)</b>	<b>-</b>	<b>(14,000)</b>	<b>7,118</b>	<b>49.16%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>278,232</b>	<b>371,132</b>	<b>655,895</b>	<b>546,619</b>			
<b>FUND BALANCE, BEGINNING</b>	<b>5,334,419</b>	<b>4,510,718</b>	<b>4,956,756</b>	<b>4,335,231</b>			
<b>FUND BALANCE, ENDING</b>	<b>\$ 5,612,650</b>	<b>\$ 4,881,850</b>	<b>\$ 5,612,650</b>	<b>\$ 4,881,850</b>			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
January 31, 2012 and 2011 (Unaudited)

	2012	2011
<u>ASSETS</u>		
Cash And Investments	\$ 5,198,575	\$ 3,831,675
Accounts Receivable	430,183	396,807
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments, Projects	6,667,756	5,057,785
Fixed Assets (net of accumulated depreciation)	7,916,530	7,926,188
Deferred Issuance Cost	299,296	204,407
Total Assets	<u>\$ 20,512,341</u>	<u>\$ 17,416,862</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 4,645	\$ 2,748
Accrued Liabilities	65,947	54,843
Retainage Payable	-	12,704
Bonds Payable	12,995,000	10,425,000
Unamortized Discounts on Bonds	(130,776)	(93,647)
Unamortized Premiums	23,405	12,826
Contract Commitments	1,243,132 *	1,479,135
Total Liabilities	<u>14,201,353</u>	<u>11,893,609</u>
NET ASSETS:		
Restricted	7,910,888	6,536,920
Committed	(1,243,132)	(1,479,135)
Unassigned	<u>(356,769)</u>	<u>465,468</u>
Total Net Assets	<u>6,310,987</u>	<u>5,523,253</u>
Total Liabilities & Net Assets	<u>\$ 20,512,341</u>	<u>\$ 17,416,862</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Sales Tax Revenue	\$ 430,883	\$ 398,321	\$ 1,350,179	\$ 1,257,748
Gas Royalties	5,829	14,060	15,502	28,533
Miscellaneous	50,000	398	50,000	796
Rental Of Facilities	-	-	-	-
Total Operating Revenues	<u>486,713</u>	<u>412,779</u>	<u>1,415,681</u>	<u>1,287,077</u>
<b>OPERATING EXPENDITURES:</b>				
Administration	47,038	58,741	223,628	249,608
Promotions	9,718	15,041	48,015	55,853
Retention	-	66	7,518	6,284
Development Plan	25	-	1,024	-
Projects	11,503	133,351	1,137,691	920,831
Depreciation	- *	- *	- *	-
Total Operating Expenditures	<u>68,284</u>	<u>207,200</u>	<u>1,417,875</u>	<u>1,232,577</u>
OPERATING INCOME	418,429	205,579	(2,194)	54,501
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	2	-	369	344
Sale of Property	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	<u>(278,085)</u>	<u>-</u>	<u>(281,175)</u>	<u>-</u>
Total Nonoperating Revenue	<u>(278,083)</u>	<u>-</u>	<u>(280,806)</u>	<u>344</u>
INCOME BEFORE OPERATING TRANSFERS	<u>140,346</u>	<u>205,579</u>	<u>(283,000)</u>	<u>54,844</u>
<b>OPERATING TRANSFERS:</b>				
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	140,346	205,579	(283,000)	54,844
NET ASSETS, BEGINNING	6,170,640	5,317,674	7,837,118	6,947,544
NET ASSETS, PROJECTS	<u>- **</u>	<u>-</u>	<u>(1,243,132) **</u>	<u>(1,479,135)</u>
NET ASSETS, ENDING	<u>\$ 6,310,987</u>	<u>\$ 5,523,254</u>	<u>\$ 6,310,987</u>	<u>\$ 5,523,254</u>

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
January 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 10,375,181	\$ 10,061,796
Receivables:		
Current Year Taxes	1,574,260	1,197,716
Delinquent Taxes (Net of Allowance of \$350,720)	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 11,949,441</u>	<u>\$ 11,259,512</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Deferred Revenue	<u>1,574,260</u>	<u>1,197,716</u>
Total Liabilities	<u>1,574,260</u>	<u>1,197,716</u>
 <u>FUND BALANCES:</u>		
Fund Balance	902,381	1,207,330
Excess Revenues Over Expenditures	<u>9,472,801</u>	<u>8,854,466</u>
Total Fund Balances	<u>10,375,181</u>	<u>10,061,796</u>
Total Liabilities And Fund Balances	<u>\$ 11,949,441</u>	<u>\$ 11,259,512</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
 General Obligation Debt Service - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ORIGINAL BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 3,861,128	\$ 2,908,312	\$ 9,489,435	\$ 8,920,857	\$ 11,388,630	\$ (1,899,195)	83.32%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	0	-	11	22	-	11	0.00%
Total Revenues	3,861,128	2,908,312	9,489,446	8,920,879	11,388,630	(1,899,184)	83.32%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	-	7,150,000	(7,150,000)	0.00%
Interest	-	-	-	-	4,219,630	(4,219,630)	0.00%
Lease Payments	-	14,387	-	59,113	-	-	0.00%
Bond Issuance Cost	130,761	-	143,106	-	-	143,106	0.00%
Fiscal Charges	-	2,000	4,300	7,300	19,000	(14,700)	22.63%
Total Expenditures	130,761	16,387	147,406	66,413	11,388,630	(11,241,224)	1.29%
Excess Of Revenues Over (Under) Expenditures	3,730,367	2,891,924	9,342,040	8,854,466			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	5,855,000	-	5,855,000	-			
Premium on Bonds Issued	224,479	-	224,479	-			
Discounts on Bonds Issued	(49,903)	-	(49,903)	-			
Payment to Refunded Bond Escrow Agent	(5,898,815)	-	(5,898,815)	-			
Total Other Financing Sources (Uses)	130,761	-	130,761	-			
Net Change in Fund Balances	3,861,128	2,891,924	9,472,801	8,854,466			
FUND BALANCE, BEGINNING	6,514,054	7,169,872	902,381	1,207,330			
FUND BALANCE, ENDING	\$ 10,375,181	\$ 10,061,796	\$ 10,375,181	\$ 10,061,796			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 744,530	\$ 959,858
Total Assets	<u>\$ 744,530</u>	<u>\$ 959,858</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	422,157	430,479
Excess Revenues Over (Under) Expenditures	<u>322,374</u>	<u>529,379</u>
Total Fund Balances	<u>744,530</u>	<u>959,858</u>
Total Liabilities And Fund Balances	<u>\$ 744,530</u>	<u>\$ 959,858</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes, Penalties, And Interest	\$ 133,080	\$ 132,845	\$ 532,318	\$ 531,379	\$ 1,596,955	\$ (1,064,637)	33.33%
Interest Income	-	-	-	1	-	-	0.00%
Total Revenues	133,080	132,845	532,318	531,379	1,596,955	(1,064,637)	33.33%
<b>EXPENDITURES:</b>							
Debt Service							
Principal Retirement	-	-	-	-	970,000	(970,000)	0.00%
Interest And Fiscal Charges	203,950	1,000	203,950	2,000	626,955	(423,005)	32.53%
Bond Issuance Cost	123,898	-	129,893	-	-	129,893	-
Interest And Fiscal Charges Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	327,848	1,000	333,843	2,000	1,596,955	(1,393,005)	20.90%
Excess Of Revenues Over (Under) Expenditures	(194,768)	131,845	198,476	529,379			
<b>OTHER FINANCING SOURCES (USES)</b>							
Refunding Bonds Issued	4,995,000	-	4,995,000	-			
Premium on Bonds Issued	41,008	-	41,008	-			
Discounts on Bonds Issued	(25,825)	-	(25,825)	-			
Payment to Refunded Bond Escrow Agent	(4,886,285)	-	(4,886,285)	-			
Total Other Financing Sources (Uses)	123,898	-	123,898	-			
Net Change in Fund Balances	(70,870)	-	322,374	-			
FUND BALANCE, BEGINNING	815,400	828,013	422,157	430,479			
FUND BALANCE, ENDING	\$ 744,530	\$ 959,858	\$ 744,530	\$ 959,858			

CITY OF MANSFIELD, TEXAS

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund  
January 31, 2012 and 2011 (Unaudited)

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 12,136,712	\$ 7,432,500
Projects In Process		
Current Year	526,916	1,019,309
Prior Year	<u>7,837,131</u>	<u>8,123,770</u>
Total Assets	<u>\$ 20,500,759</u>	<u>\$ 16,575,579</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 156,844	\$ 202,215
Deposits	576,349	1,349
Retainage Payable	60,693	107,398
Other Liabilities	<u>14,159</u>	<u>11,865</u>
Total Liabilities	<u>808,045</u>	<u>322,827</u>
 <u>FUND BALANCES:</u>		
Fund Balance	16,220,892	16,166,719
Excess Revenues Over (Under)		
Expenditures	<u>3,471,822</u>	<u>86,033</u>
Total Fund Balance	<u>19,692,714</u>	<u>16,252,752</u>
Total Liabilities And Fund Balance	<u>\$ 20,500,759</u>	<u>\$ 16,575,579</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Recoveries	\$ 95,086	\$ -	\$ 95,086	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	59,698	26,450	182,950	301,515
Interest Income	8	-	139	104
Total Revenues	<u>154,792</u>	<u>26,450</u>	<u>278,175</u>	<u>301,619</u>
EXPENDITURES:				
Administrative	58,989	43,535	206,353	191,034
Street Improvements	-	-	-	24,552
Total Expenditures	<u>58,989</u>	<u>43,535</u>	<u>206,353</u>	<u>215,585</u>
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	95,803	(17,085)	71,822	86,033
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	3,415,000	-	3,415,000	-
Bond Issuance Costs	(80,475)	-	(80,475)	-
Premiums on Bond Issuance	101,334	-	101,334	-
Discounts on Bond Issuance	(35,859)	-	(35,859)	-
Total Other Financing Sources (Uses)	<u>3,400,000</u>	<u>-</u>	<u>3,400,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,495,803	(17,085)	3,471,822	86,033
FUND BALANCE, BEGINNING	<u>16,196,911</u>	<u>16,269,837</u>	<u>16,220,892</u>	<u>16,166,719</u>
FUND BALANCE, ENDING	<u>\$ 19,692,714</u>	<u>\$ 16,252,752</u>	<u>\$ 19,692,714</u>	<u>\$ 16,252,752</u>

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,028,383	\$ 115,290
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,028,383</u>	<u>\$ 115,290</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 FUND BALANCE:		
	107,589	115,289
Excess Revenues Over (Under) Expenditures	<u>2,920,794</u>	<u>0</u>
Total Fund Balance	<u>3,028,383</u>	<u>115,290</u>
Total Liabilities And Fund Balance	<u>\$ 3,028,383</u>	<u>\$ 115,290</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Building Construction Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ -	\$ -	\$ 0
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Center	<u>79,206</u>	<u>-</u>	<u>79,206</u>	<u>-</u>
Total Expenditures	<u>79,206</u>	<u>-</u>	<u>79,206</u>	<u>-</u>
Excess Revenues Over (Under) Expenditures	(79,206)	-	(79,206)	0
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	3,075,000	-	3,075,000	-
Bond Issuance Costs	(75,000)	-	(75,000)	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,920,794	-	2,920,794	0
FUND BALANCE, BEGINNING	<u>107,589</u>	<u>115,290</u>	<u>107,589</u>	<u>115,289</u>
FUND BALANCE, ENDING	<u>\$ 3,028,383</u>	<u>\$ 115,290</u>	<u>\$ 3,028,383</u>	<u>\$ 115,290</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 210,904	\$ -
Total Assets	<u>\$ 210,904</u>	<u>\$ -</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ 43,573
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 43,573</u>
 FUND BALANCE:	 318,184	 (13,130)
Excess Revenues Over Expenditures	<u>(107,280)</u>	<u>(30,443)</u>
Total Fund Balance	<u>210,904</u>	<u>(43,573)</u>
 Total Liabilities And Fund Balance	 <u>\$ 210,904</u>	 <u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	79,915	-
Other Income	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>79,915</u>	<u>-</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	-	-
Police Department	<u>161,428</u>	<u>(7,324)</u>	<u>238,595</u>	<u>30,443</u>
Total Expenditures	<u>161,428</u>	<u>(7,324)</u>	<u>238,595</u>	<u>30,443</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(161,428)</u>	<u>7,324</u>	<u>(158,680)</u>	<u>(30,443)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	<u>51,399</u>	<u>-</u>	<u>51,399</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>51,399</u>	<u>-</u>	<u>51,399</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(110,029)	7,324	(107,281)	(30,443)
FUND BALANCE, BEGINNING	<u>320,932</u>	<u>(50,897)</u>	<u>318,184</u>	<u>(13,130)</u>
FUND BALANCE, ENDING	<u>\$ 210,904</u>	<u>\$ (43,573)</u>	<u>\$ 210,904</u>	<u>\$ (43,573)</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,458,837	\$ 1,459,177
Total Assets	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
 <u>FUND BALANCE:</u>		
FUND BALANCE:	1,458,837	1,459,176
Excess Revenues Over Expenditures	<u>-</u>	<u>2</u>
Total Fund Balance	<u>1,458,837</u>	<u>1,459,177</u>
Total Liabilities And Fund Balance	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	0	-	2
Total Revenues	<u>-</u>	<u>0</u>	<u>-</u>	<u>2</u>
EXPENDITURES:				
Administration	-	-	-	-
Aquatics Facility	-	-	-	-
Linear Park	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>0</u>	<u>-</u>	<u>2</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	0	-	2
FUND BALANCE, BEGINNING	<u>1,458,837</u>	<u>1,459,177</u>	<u>1,458,837</u>	<u>1,459,176</u>
FUND BALANCE, ENDING	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>	<u>\$ 1,458,837</u>	<u>\$ 1,459,177</u>

City of Mansfield, Texas

Balance Sheet - Computer Aided Dispatch Construction Fund  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 33,649	\$ 35,329
Total Assets	<u>\$ 33,649</u>	<u>\$ 35,329</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 34,840
Total Liabilities	<u>-</u>	<u>34,840</u>
 FUND BALANCE:		
Excess Revenues Over Expenditures	<u>-</u>	<u>(40,088)</u>
Total Fund Balance	<u>33,649</u>	<u>489</u>
Total Liabilities And Fund Balance	<u>\$ 33,649</u>	<u>\$ 35,329</u>

City of Mansfield, Texas

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
 Computer Aided Dispatch Construction Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ -	\$ 0	\$ 0
Total Revenues	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
Computer Aided Dispatch	-	2,049	-	40,089
Total Expenditures	<u>-</u>	<u>2,049</u>	<u>-</u>	<u>40,089</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,049)</u>	<u>0</u>	<u>(40,088)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>(2,049)</u>	<u>0</u>	<u>(40,088)</u>
FUND BALANCE, BEGINNING	<u>33,649</u>	<u>2,537</u>	<u>33,649</u>	<u>40,577</u>
FUND BALANCE, ENDING	<u>\$ 33,649</u>	<u>\$ 489</u>	<u>\$ 33,649</u>	<u>\$ 489</u>

CITY OF MANSFIELD, TEXAS

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
January 31, 2012 and 2011 (Unaudited)

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	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 17,167,455	\$ 12,182,177
Receivables:		
Accounts (net of allowance of \$613,810)	3,012,810	2,668,331
Other	41,040	38,891
Inventory	393,247	341,277
Prepaid Expense	-	-
Restricted Assets:		
Cash and Investments	19,788,205	15,855,367
Fixed Assets (net of accumulated depreciation)	148,543,352	146,517,537
Deferred Bond Issuance Cost	<u>934,074</u>	<u>751,880</u>
 Total Assets	 <u>\$ 189,880,183</u>	 <u>\$ 178,355,460</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund  
January 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 60,457	\$ -
Accrued Liabilities	240,507	227,060
Payable From Restricted Assets:		
Deposits	1,259,261	1,256,352
Bonds Payable-Current		
Accrued Interest	47,610	1,307,603
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	75,798	974,573
From Unrestricted Assets:		
Current	3,550,000	3,050,000
Long-Term, Net	55,820,347	50,581,921
Compensated Absences	129,146	76,259
 Total Liabilities	 <u>61,183,125</u>	 <u>57,473,767</u>
 <u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	104,747,743	103,572,400
Reserved for Debt Service	4,890,600	5,920,464
Unreserved	19,058,715	11,388,830
 Total Net Assets	 <u>128,697,058</u>	 <u>120,881,693</u>
 Total Liabilities And Net Assets	 <u>\$ 189,880,183</u>	 <u>\$ 178,355,460</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
 Utility Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 845,579	\$ 937,251	\$ 4,781,784	\$ 4,359,071	\$ 13,791,395	\$ (9,009,611)	34.67%
Sewer Service	570,703	602,235	2,668,438	2,469,355	7,911,507	(5,243,069)	33.73%
Water Penalties	41,596	34,831	189,347	170,536	511,035	(321,688)	37.05%
Water Taps	-	-	4,863	8,370	10,313	(5,450)	47.15%
Meter Set Fee	6,475	6,000	20,350	15,505	181,211	(160,861)	11.23%
Utility Miscellaneous	3,287	3,903	20,937	16,562	70,422	(49,485)	29.73%
Restore Service Fee	12,372	7,455	41,240	30,578	94,605	(53,366)	43.59%
Sewer Tap	-	-	-	1,270	10,026	(10,026)	0.00%
Water Impact Fees	70,460	58,240	229,580	182,520	700,000	(470,420)	32.80%
Sewer Impact Fees	55,156	42,636	147,984	113,632	400,000	(252,016)	37.00%
Pretreatment Fees	-	-	22,321	35,679	210,000	(187,679)	10.63%
Other Income	10,887	8,587	58,049	71,861	93,146	(35,097)	62.32%
Contribution	1,040	695	6,585	3,709	-	6,585	0.00%
<b>Total Revenues</b>	<b>\$ 1,617,555</b>	<b>\$ 1,701,833</b>	<b>8,191,476</b>	<b>\$ 7,478,648</b>	<b>\$ 23,983,660</b>	<b>\$ (15,792,184)</b>	<b>34.15%</b>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Utility Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
<b>OPERATING EXPENSES:</b>							
Administration	40,666	29,987	174,414	157,227	475,488	(301,073)	36.68%
Billing And Collection	79,567	65,130	273,984	248,049	725,420	(451,435)	37.77%
Meter Reading/Repairs	49,388	38,647	203,592	175,609	638,177	(434,585)	31.90%
Water Distribution	125,263	49,378	300,672	226,247	844,947	(544,275)	35.58%
Wastewater Collection	376,108	336,150	1,276,257	1,302,125	4,924,241	(3,647,984)	25.92%
Water Treatment	517,938	387,809	1,883,316	1,650,172	6,532,317	(4,649,000)	28.83%
Water Quality	10,820	8,467	34,643	9,859	114,919	(80,276)	30.15%
Laboratory Services	7,501	6,372	34,438	10,462	91,528	(57,090)	37.63%
Water Demand Management	7,016	561	31,298	2,835	104,892	(73,595)	29.84%
Depreciation	244,689	240,469	978,758	961,876	-	978,758	0.00%
<b>Total Operating Expenses</b>	<b>1,458,957</b>	<b>1,162,970</b>	<b>5,191,373</b>	<b>4,744,459</b>	<b>14,451,929</b>	<b>(9,260,555)</b>	<b>35.92%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>158,598</b>	<b>538,863</b>	<b>3,000,102</b>	<b>2,734,190</b>	<b>9,531,731</b>	<b>(6,531,629)</b>	
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Non-Departmental	(65,455)	-	(69,554)	-	-	(69,554)	0.00%
Interest Revenue	204	239	2,113	2,286	47,000	(44,887)	4.50%
Interest And Fiscal Charges	(231,742)	(218,934)	(929,036)	(876,735)	(2,771,899)	1,842,863	33.52%
Bad Debt Expense	-	-	-	-	-	-	0.00%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(296,993)</b>	<b>(218,695)</b>	<b>(996,477)</b>	<b>(874,450)</b>	<b>(2,724,899)</b>	<b>1,728,422</b>	<b>36.57%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(138,396)</b>	<b>320,169</b>	<b>2,003,626</b>	<b>1,859,739</b>	<b>6,806,832</b>	<b>(4,803,207)</b>	<b>29.44%</b>
<b>OPERATING TRANSFERS:</b>							
Transfers In (Out)	-	-	(192,541)	-	(978,579)	786,038	19.68%
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>(192,541)</b>	<b>-</b>	<b>(978,579)</b>	<b>786,038</b>	<b>19.68%</b>
<b>CHANGE IN NET ASSETS</b>	<b>(138,396)</b>	<b>320,169</b>	<b>1,811,084</b>	<b>1,859,739</b>	<b>5,828,253</b>	<b>(4,017,169)</b>	
<b>NET ASSETS BEGINNING</b>	<b>128,835,453</b>	<b>120,561,524</b>	<b>126,885,973</b>	<b>119,021,954</b>	<b>126,885,973</b>	<b>-</b>	
<b>NET ASSETS ENDING</b>	<b>\$ 128,697,057</b>	<b>\$ 120,881,693</b>	<b>128,697,057</b>	<b>\$ 120,881,693</b>	<b>\$ 132,714,226</b>	<b>\$ (4,017,169)</b>	

**CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE**

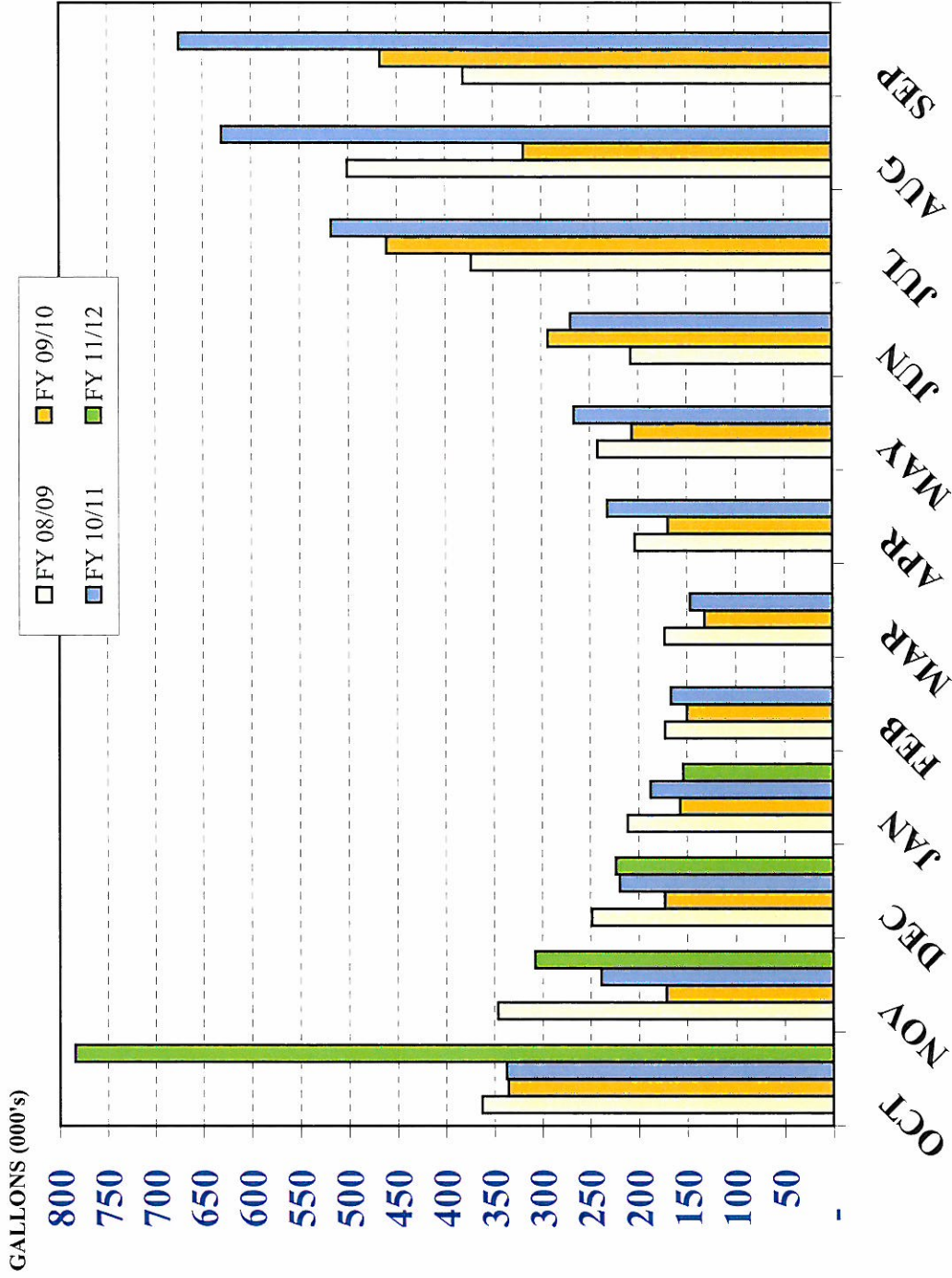
**Definition of Bond Coverage:**

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2011 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2011, the City achieved a 2.21 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2012 the revised bond coverage ratio is projected at 1.51.



# CITY OF MANSFIELD

## WATER CONSUMPTION

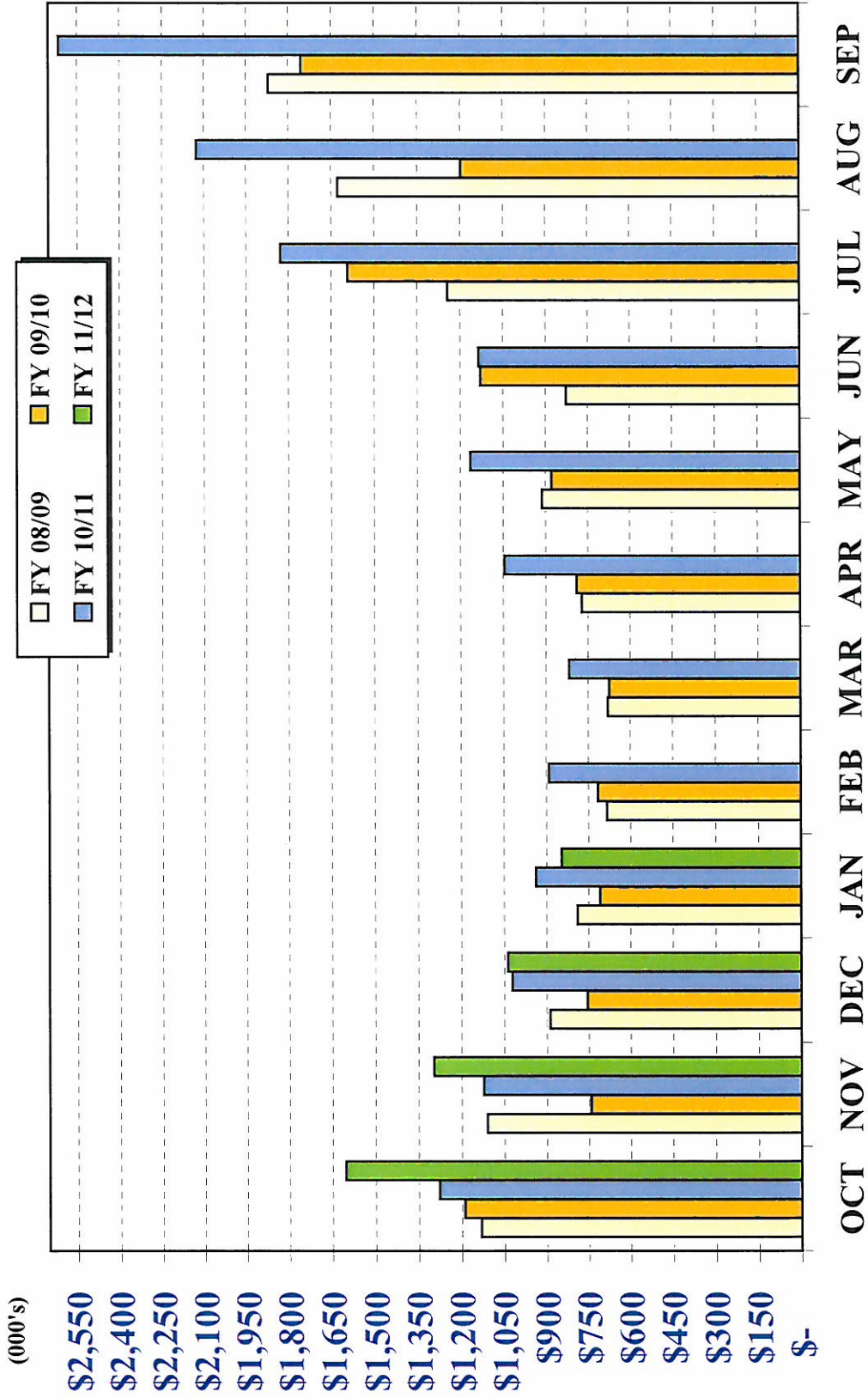




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES



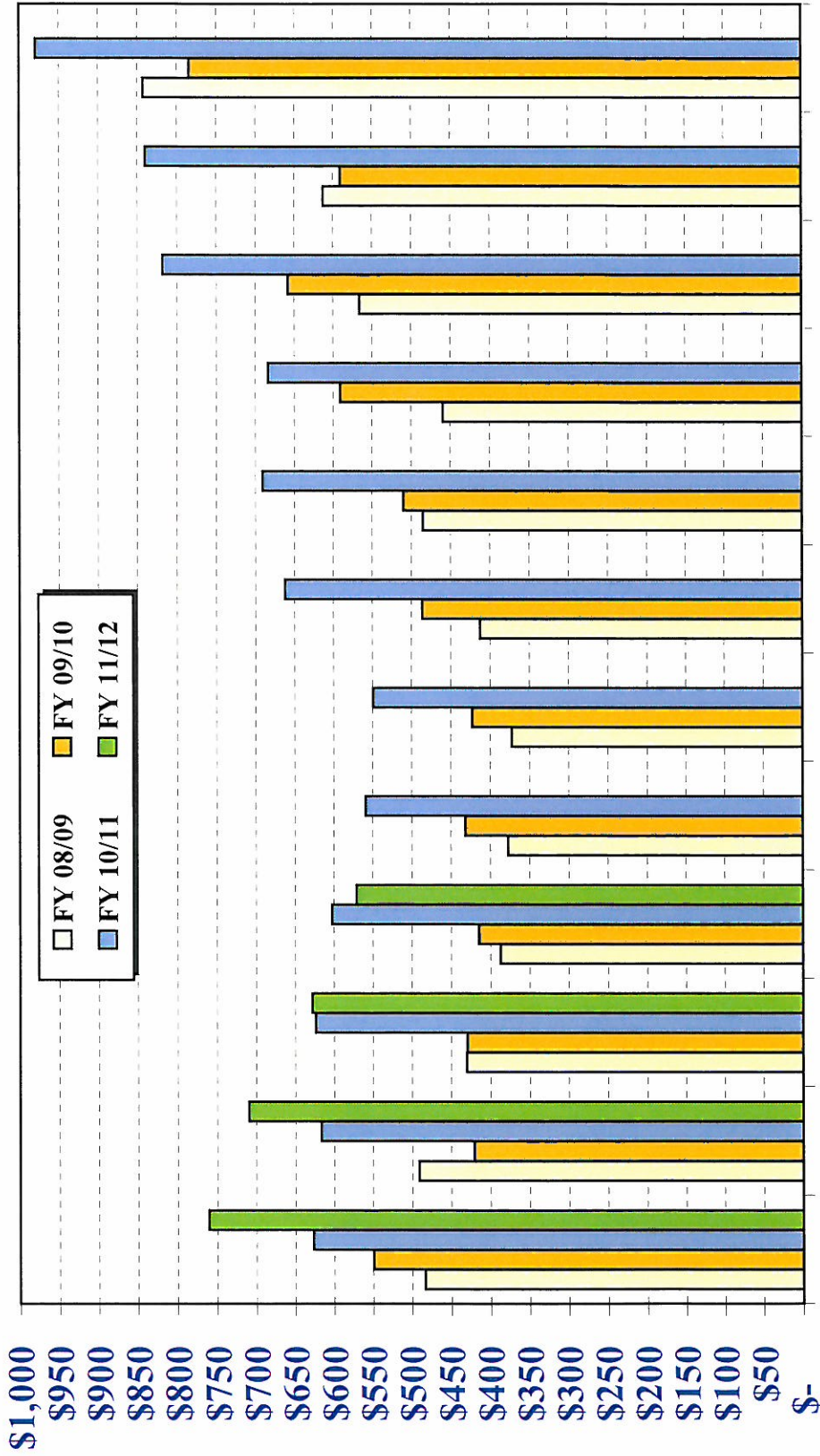


# CITY OF MANSFIELD

**MANSFIELD**  
T E X A S

## UTILITY FUND - SEWER SERVICE

(000's)

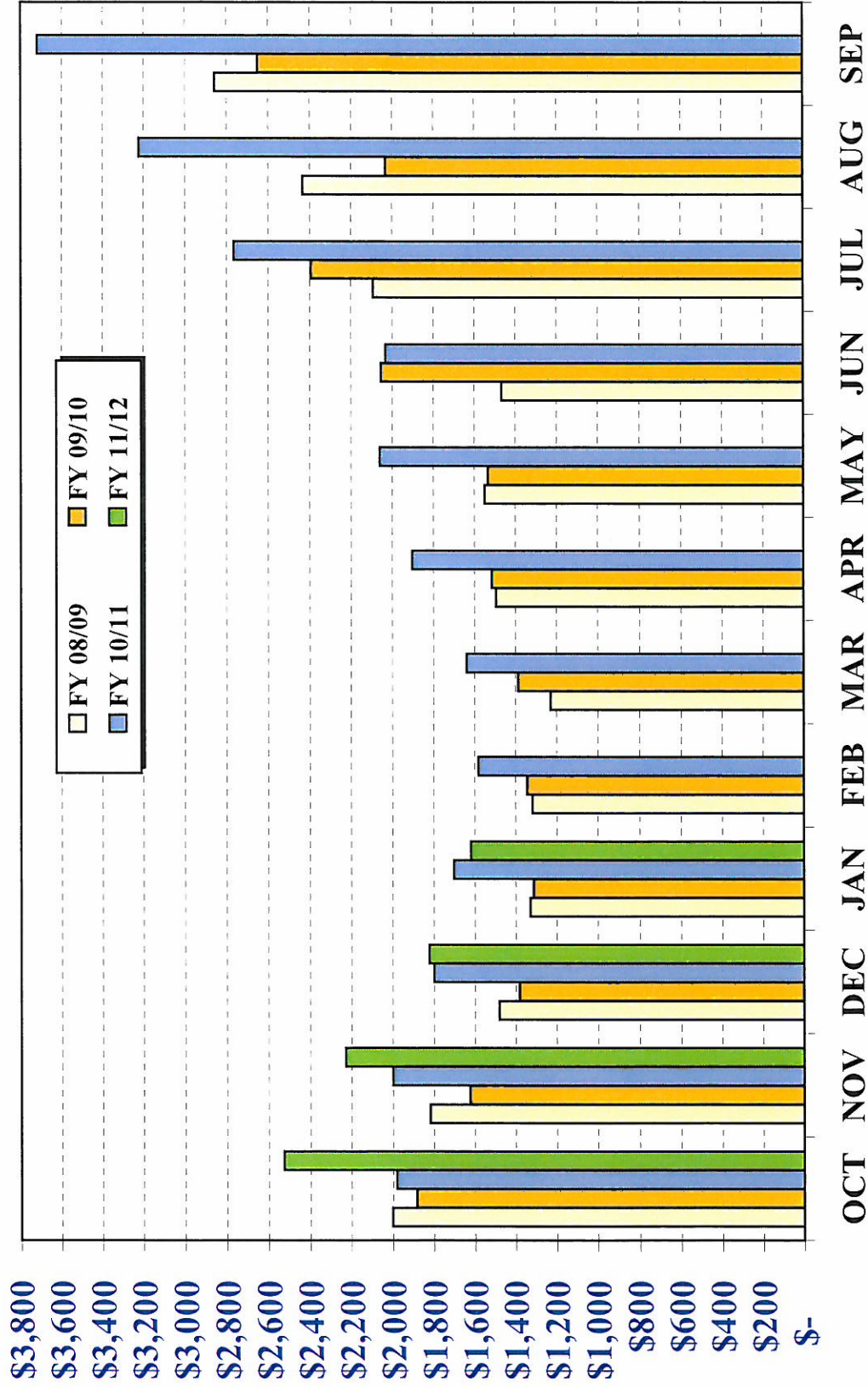




# CITY OF MANSFIELD

**MANSFIELD**  
CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

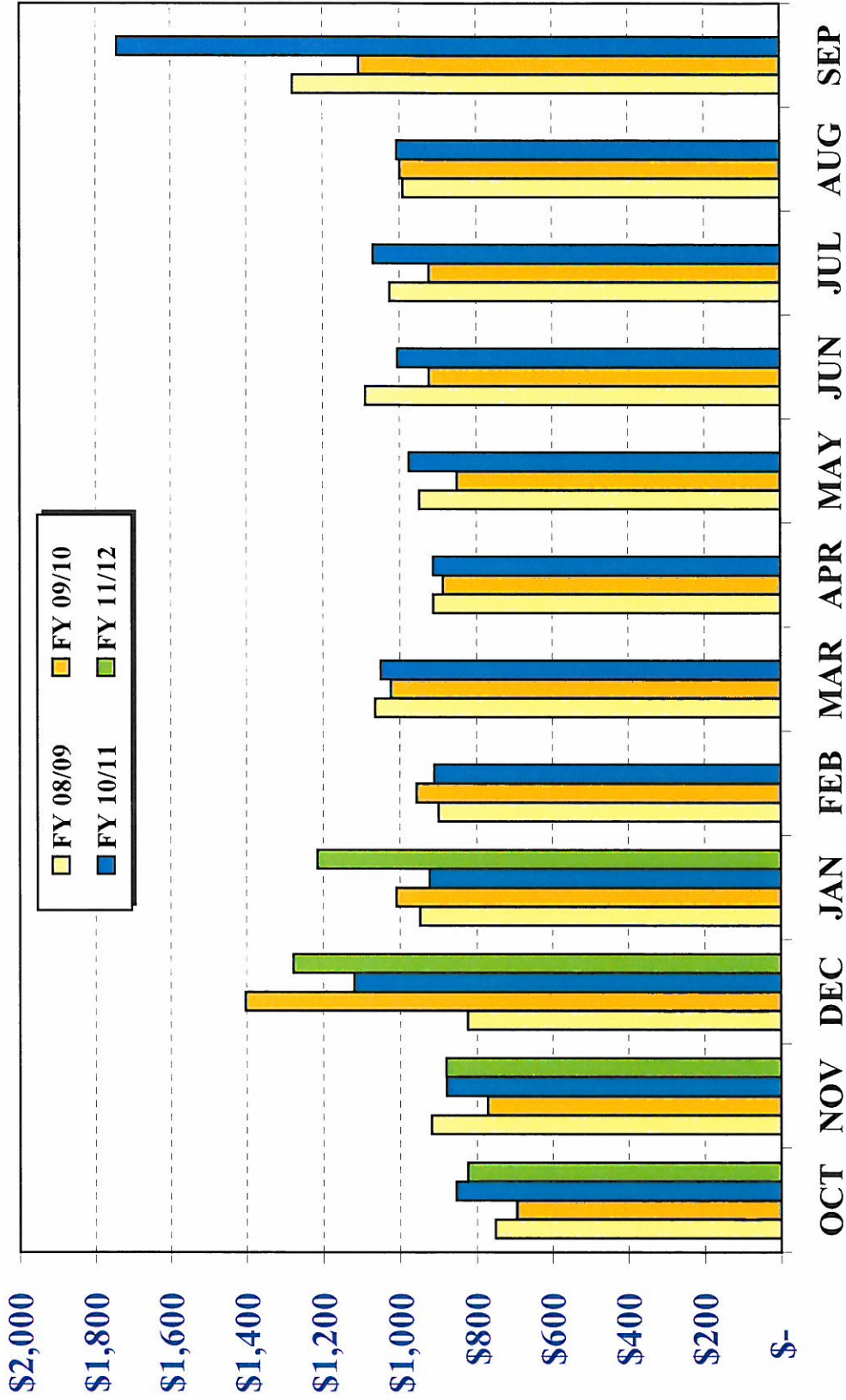




# CITY OF MANSFIELD

**MANSFIELD**  
T E X A S

## UTILITY OPERATING EXPENDITURES

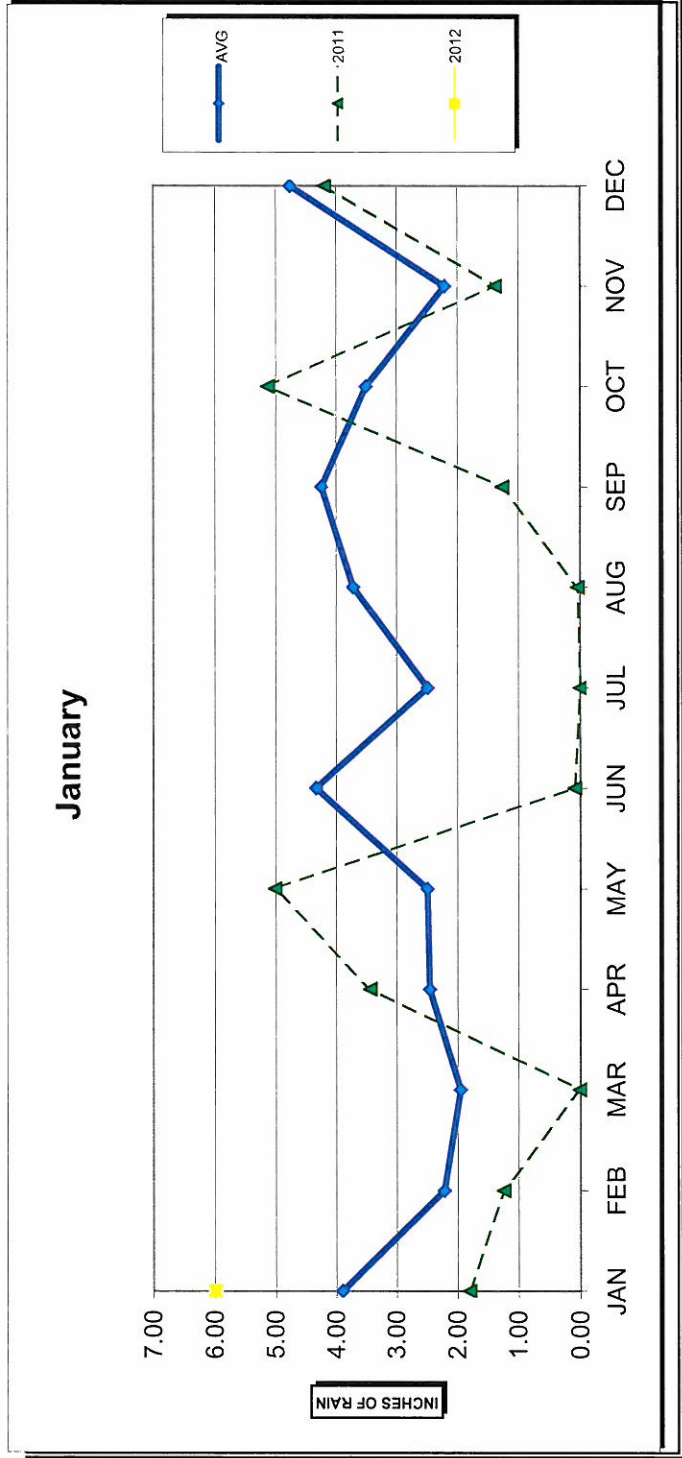


# Rainfall Update January 2012

average (2001-2010)

	AVG	2011	2012
JAN	3.89	1.80	5.98
FEB	2.21	1.24	
MAR	1.95	0.01	
APR	2.45	3.44	
MAY	2.49	5.01	
JUN	4.33	0.09	
JUL	2.48	0.00	
AUG	3.71	0.04	
SEP	4.24	1.26	
OCT	3.50	5.13	
NOV	2.20	1.38	
DEC	4.76	4.19	

**TOTAL TO DATE**      38.22      23.59      5.98



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
January 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,767	\$ 50
Receivables:		
Accounts	347,925	149,542
Prepaid Expense	-	-
Inventory	45,342	24,668
Restricted Assets:		
Cash And Investments	376,651	363,085
Fixed Assets (net of accumulated depreciation)*	7,275,275 *	7,450,360
Deferred Issuance Cost	<u>37,000</u>	<u>40,875</u>
 Total Assets	 <u><u>\$ 8,084,960</u></u>	 <u><u>\$ 8,028,580</u></u>

\* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex  
January 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 203,299	\$ 215,295
Accrued Liabilities	215,912	152,988
Due To General Fund	-	-
Payable From Restricted Assets:		
Inmate Trust	20,929	7,315
General Obligation Debt Payable:		
Bonds Payable-Current	222,500	212,500
Accrued Interest	62,989	73,034
Long-Term	2,309,295	2,733,091
Compensated Absences	<u>318,071</u>	<u>257,792</u>
Total Liabilities	<u>3,352,994</u>	<u>3,652,015</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	4,780,480	4,545,644
Unreserved	<u>(48,514)</u>	<u>(169,079)</u>
Total Net Assets	<u>4,731,966</u>	<u>4,376,565</u>
Total Liabilities And Net Assets	<u>\$ 8,084,960</u>	<u>\$ 8,028,580</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -  
Law Enforcement Complex - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE	FY12 ADOPTED BUDGET	FY12 OVER (UNDER) BUDGET	FY12 PERCENT COLLECTED TO BUDGET
<b>OPERATING REVENUES:</b>							
Charges For Services	\$ 638,439	\$ 521,402	\$ 2,513,635	\$ 2,133,639	\$ 6,399,241	\$ (3,885,606)	39.28%
Tax Revenue	47,580	95,178	190,319	237,945	-	190,319	0.00%
Salary Reimbursement	42,308	7,126	74,096	25,414	50,000	24,096	148.19%
Miscellaneous	-	-	571	435	-	571	0.00%
Transportation	1,632	1,512	7,401	5,350	15,000	(7,599)	49.34%
Contributions	-	-	-	-	-	-	0.00%
Commissary Sales	15,703	5,957	52,216	24,291	56,628	(4,412)	92.21%
Telephone Commission	21,271	6,475	32,003	19,814	93,610	(61,607)	34.19%
<b>Total Operating Revenues</b>	<b>766,932</b>	<b>637,650</b>	<b>2,870,240</b>	<b>2,446,889</b>	<b>6,614,478</b>	<b>(3,744,239)</b>	<b>43.39%</b>
<b>OPERATING EXPENSES:</b>							
Administration	31,659	16,922	86,398	95,596	215,150	(128,753)	40.16%
Operations	472,640	443,618	2,136,877	2,001,657	5,760,006	(3,623,130)	37.10%
Support	56,344	41,887	170,240	150,274	550,606	(380,366)	30.92%
Food Service	61,825	51,866	220,485	197,032	587,183	(366,698)	37.55%
Medical Service	32,656	48,341	152,972	144,883	454,196	(301,224)	33.68%
Commissary	4,140	-	14,424	1,969	56,629	(42,205)	25.47%
Phone System	-	-	-	-	-	-	0.00%
Depreciation	21,925	20,001	87,702	80,005	-	87,702	0.00%
<b>Total Operating Expenses</b>	<b>681,189</b>	<b>622,635</b>	<b>2,869,097</b>	<b>2,671,417</b>	<b>7,623,771</b>	<b>(4,754,674)</b>	<b>37.63%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>85,743</b>	<b>15,015</b>	<b>1,143</b>	<b>(224,528)</b>	<b>(1,009,293)</b>	<b>1,010,435</b>	<b>-0.11%</b>
<b>NON OPERATING REVENUES (EXPENSES)</b>							
Interest Revenue	-	-	-	0	-	-	0.00%
Other Income	-	-	-	-	1,151	(1,151)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(10,496)	(12,172)	(41,985)	(48,690)	-	(41,985)	0.00%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(10,496)</b>	<b>(12,172)</b>	<b>(41,985)</b>	<b>(48,689)</b>	<b>1,151</b>	<b>(43,136)</b>	<b>-3648.46%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>75,247</b>	<b>2,842</b>	<b>(40,843)</b>	<b>(273,218)</b>	<b>(1,008,142)</b>	<b>967,299</b>	<b>4.05%</b>
<b>OPERATING TRANSFERS:</b>							
Transfer In (Out)	-	6,393	308,969	301,538	1,008,141	(699,172)	30.65%
<b>Net Operating Transfers</b>	<b>-</b>	<b>6,393</b>	<b>308,969</b>	<b>301,538</b>	<b>1,008,141</b>	<b>(699,172)</b>	<b>30.65%</b>
<b>CHANGE IN NET ASSETS</b>	<b>75,247</b>	<b>9,235</b>	<b>268,126</b>	<b>28,320</b>	<b>(1)</b>	<b>268,127</b>	
<b>NET ASSETS BEGINNING</b>	<b>4,656,719</b>	<b>4,367,330</b>	<b>4,463,840</b>	<b>4,348,246</b>	<b>4,463,840</b>	<b>-</b>	
<b>NET ASSETS ENDING</b>	<b>\$ 4,731,966</b>	<b>\$ 4,376,566</b>	<b>\$ 4,731,966</b>	<b>\$ 4,376,566</b>	<b>\$ 4,463,839</b>	<b>\$ 268,127</b>	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund  
January 31, 2012 and 2011 (Unaudited)

---

	<u>2012</u>	<u>2011</u>
<u>ASSETS</u>		
Cash And Investments	\$ 844,788	\$ 1,094,415
Accounts Receivable	138,567	144,782
Restricted Assets:		
Cash and Investments	1,165,421	1,808,718
Fixed Assets (Net of accumulated depreciation)	6,348,346	5,702,265
Deferred charges	194,981	174,649
Total Assets	<u>\$ 8,692,103</u>	<u>\$ 8,924,829</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,044	\$ 100
Accrued Liabilities	5,400	3,989
Retainage Payable	25,608	41,306
Bond Payable	5,850,000	5,910,000
Accrued Interest Payable	78,285	127,445
Unamortized Discounts on Bonds	(339,437)	(71,768)
Unamortized Premiums on Bonds	79,941	11,113
Total Liabilities	<u>5,701,841</u>	<u>6,022,184</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	1,887,552	1,553,197
Reserved for Debt Service	230,693	283,091
Unrestricted	872,018	1,066,356
Total Net Assets	<u>2,990,262</u>	<u>2,902,644</u>
Total Liabilities And Net Assets	<u>\$ 8,692,103</u>	<u>\$ 8,924,829</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-  
Drainage Utility Fund - For the Month and Four Months Ended January 31, 2012 and 2011 (Unaudited)

	FY12 MONTH TO DATE	FY11 MONTH TO DATE	FY12 YEAR TO DATE	FY11 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	100,009	96,874	393,780	386,855
Total Operating Revenues	100,009	96,874	393,780	386,855
OPERATING EXPENSES:				
Administration	161,693	52,087	507,461	106,176
General Maintenance	3,442	13,990	44,700	34,661
Depreciation	8,219	8,344	32,875	33,375
Total Operating Expenses	173,354	74,421	585,036	174,212
OPERATING INCOME (LOSS)	(73,345)	22,454	(191,256)	212,643
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue		-	-	3
Other Income	-	-	1,418	-
Interest and fiscal charges	(20,302)	(22,241)	(85,949)	(86,963)
Net Nonoperating Revenue	(20,302)	(22,241)	(84,532)	(86,960)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(93,647)	213	(275,787)	125,683
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	(93,647)	213	(275,787)	125,683
NET ASSETS, BEGINNING	3,083,909	2,902,431	3,266,050	2,776,961
NET ASSETS, ENDING	\$ 2,990,262	\$ 2,902,644	\$ 2,990,262	\$ 2,902,644

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2010 TO SEPTEMBER 2011

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) FY 2011/2012	PERCENTAGE INCREASE (DECREASE) FY 2011/2012
OCTOBER	687,685.73	729,824.43	42,138.70	6.13%
NOVEMBER	486,738.41	532,308.16	45,569.75	9.36%
DECEMBER	541,364.62	573,123.61	31,758.99	5.87%
JANUARY	793,614.91	860,366.51	66,751.60	8.41%
FEBRUARY				
MARCH				
Subtotal	<u>2,509,403.67</u>	<u>2,695,622.71</u>	<u>186,219.04</u>	<u>7.42%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>2,509,403.67</u></u>	<u><u>2,695,622.71</u></u>	<u><u>186,219.04</u></u>	<u><u>7.42%</u></u>
BUDGET		<u>7,280,975.00</u>		
OVER/(UNDER) BUDGET		<u><u>(4,585,352.29)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011  
TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY				
MARCH				
Subtotal	<u>1,254,701.83</u>	<u>1,347,811.37</u>	<u>93,109.54</u>	<u>7.42%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>1,254,701.83</u></u>	<u><u>1,347,811.37</u></u>	<u><u>93,109.54</u></u>	<u><u>7.42%</u></u>

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	343,842.86	364,912.22	21,069.36	6.13%
NOVEMBER	243,369.20	266,154.08	22,784.88	9.36%
DECEMBER	270,682.31	286,561.81	15,879.50	5.87%
JANUARY	396,807.46	430,183.26	33,375.80	8.41%
FEBRUARY				
MARCH				
Subtotal	<u>1,254,701.83</u>	<u>1,347,811.37</u>	<u>93,109.54</u>	<u>7.42%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>1,254,701.83</u></u>	<u><u>1,347,811.37</u></u>	<u><u>93,109.54</u></u>	<u><u>7.42%</u></u>

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2011 TO SEPTEMBER 2012

MONTH	FY11	FY12	DOLLAR VALUE INCREASE (DECREASE) 2011/2012	PERCENTAGE INCREASE (DECREASE) 2011/2012
OCTOBER	1,375,371.45	1,459,648.86	84,277.41	6.13%
NOVEMBER	973,476.81	1,064,616.32	91,139.51	9.36%
DECEMBER	1,082,729.24	1,146,247.23	63,517.99	5.87%
JANUARY	1,587,229.83	1,720,733.03	133,503.20	8.41%
FEBRUARY				
MARCH				
Subtotal	<u>5,018,807.33</u>	<u>5,391,245.44</u>	<u>372,438.11</u>	<u>7.42%</u>
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	<u><u>5,018,807.33</u></u>	<u><u>5,391,245.44</u></u>	<u><u>372,438.11</u></u>	<u><u>7.42%</u></u>
BUDGET		14,561,950.00		
OVER/(UNDER) BUDGET		<u><u>(9,170,704.56)</u></u>		

CITY OF MANSFIELD, TEXAS

## SCHEDULE OF INVESTMENTS



## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of January for Fiscal Year 2012.

A handwritten signature in blue ink that reads 'Peter K. Phillis CPA'. The signature is written in a cursive style.

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Peter K. Phillis, CPA  
Investment Officer

**City of Mansfield  
Tracker Portfolio Set Up - by Issuer**  
Report Format: By Transaction  
Group By: Issuer  
**Portfolio/Report Group: All Portfolios**  
As of 1/31/2012

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>AIM Invesco</b>												
AIM Invesco MM	AIM	9/30/1999	0.20000	446,000.89	446,000.89	446,000.89	446,000.89	N/A	1	N/A	1.48	15 - Street Construction
<b>Sub Total / Average</b>			<b>0.20000</b>	<b>446,000.89</b>	<b>446,000.89</b>	<b>446,000.89</b>	<b>446,000.89</b>		<b>1</b>	<b>0.00</b>	<b>1.48</b>	
<b>Merrill Lynch</b>												
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,316,042.34	1,316,042.34	1,316,042.34	1,316,042.34	N/A	1	N/A	4.38	28 - Utility Construction Fund 28
Merrill Lynch MM	ML0012	10/20/2000	0.15000	1,442,913.40	1,442,913.40	1,442,913.40	1,442,913.40	N/A	1	N/A	4.80	01 - General Fund
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,157,856.09	1,157,856.09	1,157,856.09	1,157,856.09	N/A	1	N/A	3.85	06 - Tree Mitigation
Merrill Lynch MM	ML0012	12/28/2000	0.15000	221,458.13	221,458.13	221,458.13	221,458.13	N/A	1	N/A	0.74	10 - Debt Services
Merrill Lynch MM	ML0012	11/30/2009	0.15000	176,635.00	176,635.00	176,635.00	176,635.00	N/A	1	N/A	0.59	49 - Street Construction 2009 Issue
Merrill Lynch MM	ML0012	12/28/2000	0.15000	1,455,964.83	1,455,964.83	1,455,964.83	1,455,964.83	N/A	1	N/A	4.85	15 - Street Construction
Merrill Lynch MM	ML0012	12/28/2000	0.15000	2,844,216.78	2,844,216.78	2,844,216.78	2,844,216.78	N/A	1	N/A	9.47	27 - Revenue Bond Reserve
Merrill Lynch MM	ML0012	12/28/2000	0.15000	6,316,487.56	6,316,487.56	6,316,487.56	6,316,487.56	N/A	1	N/A	21.02	39 - Economic Development
Merrill Lynch MM	ML0012	12/28/2000	0.15000	8,792,043.20	8,792,043.20	8,792,043.20	8,792,043.20	N/A	1	N/A	29.26	25 - Water & Sewer
<b>Sub Total / Average</b>			<b>0.15000</b>	<b>23,723,617.33</b>	<b>23,723,617.33</b>	<b>23,723,617.33</b>	<b>23,723,617.33</b>		<b>1</b>	<b>0.00</b>	<b>78.96</b>	
<b>Nations Funds</b>												

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	10/25/1999	0.00000	1,452,665.69	1,452,665.69	1,452,665.69	1,452,665.69	N/A	1	N/A	4.84	17 - Park Construction
Nations Funds MM	MF0008	10/25/1999	0.00000	2,785.08	2,785.08	2,785.08	2,785.08	N/A	1	N/A	0.01	49 - Street Construction 2009 Issue
Nations Funds MM	MF0008	3/31/2011	0.00000	280,038.14	280,038.14	280,038.14	280,038.14	N/A	1	N/A	0.93	80 - Street Construction 2011 Issue
Nations Funds MM	MF0008	10/25/1999	0.00000	1,924,218.72	1,924,218.72	1,924,218.72	1,924,218.72	N/A	1	N/A	6.40	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.00000	649,780.13	649,780.13	649,780.13	649,780.13	N/A	1	N/A	2.16	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	3/31/2011	0.00000	508,678.61	508,678.61	508,678.61	508,678.61	N/A	1	N/A	1.69	90 - Utility Construction Fund 90
Nations Funds MM	MF0008	10/25/1999	0.00000	233,752.59	233,752.59	233,752.59	233,752.59	N/A	1	N/A	0.78	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.00000	19,231.83	19,231.83	19,231.83	19,231.83	N/A	1	N/A	0.06	19 - Drainage Utility Fund
Nations Funds MM	MF0008	10/25/1999	0.00000	26,652.67	26,652.67	26,652.67	26,652.67	N/A	1	N/A	0.09	09 - Mansfield Parks Interest & Sinking
Nations Funds MM	MF0008	10/25/1999	0.00000	27,204.51	27,204.51	27,204.51	27,204.51	N/A	1	N/A	0.09	77 - Drainage Construct Fund 77
Nations Funds MM	MF0008	10/25/1999	0.00000	10,482.25	10,482.25	10,482.25	10,482.25	N/A	1	N/A	0.03	11 - Law Enforcement
Nations Funds MM	MF0008	10/25/1999	0.00000	15,078.14	15,078.14	15,078.14	15,078.14	N/A	1	N/A	0.05	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.00000	16,961.43	16,961.43	16,961.43	16,961.43	N/A	1	N/A	0.06	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.00000	40,094.02	40,094.02	40,094.02	40,094.02	N/A	1	N/A	0.13	50 - TIF

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	10/25/1999	0.00000	96,546.94	96,546.94	96,546.94	96,546.94	N/A	1	N/A	0.32	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.00000	118,714.82	118,714.82	118,714.82	118,714.82	N/A	1	N/A	0.40	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.00000	200,039.48	200,039.48	200,039.48	200,039.48	N/A	1	N/A	0.67	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.00000	78,627.95	78,627.95	78,627.95	78,627.95	N/A	1	N/A	0.26	16 - Building Construction
Nations Funds MM	MF0008	10/25/1999	0.00000	84,287.76	84,287.76	84,287.76	84,287.76	N/A	1	N/A	0.28	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.00000	88,942.15	88,942.15	88,942.15	88,942.15	N/A	1	N/A	0.30	04 - Municipal Court
<b>Sub Total / Average</b>			<b>0.00000</b>	<b>5,874,782.91</b>	<b>5,874,782.91</b>	<b>5,874,782.91</b>	<b>5,874,782.91</b>		<b>1</b>	<b>0.00</b>	<b>19.55</b>	
<b>Total / Average</b>			<b>0.12141</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>		<b>1</b>	<b>0.00</b>	<b>100</b>	

**City of Mansfield  
Tracker Portfolio Set Up - by Portfolio (Fund)**  
Report Format: By Transaction  
Group By: Portfolio Name  
**Portfolio/Report Group: All Portfolios**  
As of 1/31/2012

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
Merrill Lynch MM	ML0012	Money Market	10/20/2000	0.15000	1,442,913.40	1,442,913.40	1,442,913.40	1,442,913.40	N/A	1	N/A	4.80
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	84,287.76	84,287.76	84,287.76	84,287.76	N/A	1	N/A	0.28
<b>Sub Total / Average</b>				<b>0.14172</b>	<b>1,527,201.16</b>	<b>1,527,201.16</b>	<b>1,527,201.16</b>	<b>1,527,201.16</b>		<b>1</b>	<b>0.00</b>	<b>5.08</b>
<b>04 - Municipal Court</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	88,942.15	88,942.15	88,942.15	88,942.15	N/A	1	N/A	0.30
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>88,942.15</b>	<b>88,942.15</b>	<b>88,942.15</b>	<b>88,942.15</b>		<b>1</b>	<b>0.00</b>	<b>0.30</b>
<b>06 - Tree Mitigation</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,157,856.09	1,157,856.09	1,157,856.09	1,157,856.09	N/A	1	N/A	3.85
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	96,546.94	96,546.94	96,546.94	96,546.94	N/A	1	N/A	0.32
<b>Sub Total / Average</b>				<b>0.13846</b>	<b>1,254,403.03</b>	<b>1,254,403.03</b>	<b>1,254,403.03</b>	<b>1,254,403.03</b>		<b>1</b>	<b>0.00</b>	<b>4.18</b>
<b>09 - Mansfield Parks Interest &amp; Sinking</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	26,652.67	26,652.67	26,652.67	26,652.67	N/A	1	N/A	0.09
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>26,652.67</b>	<b>26,652.67</b>	<b>26,652.67</b>	<b>26,652.67</b>		<b>1</b>	<b>0.00</b>	<b>0.09</b>
<b>10 - Debt Services</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	221,458.13	221,458.13	221,458.13	221,458.13	N/A	1	N/A	0.74
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	233,752.59	233,752.59	233,752.59	233,752.59	N/A	1	N/A	0.78

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>Sub Total / Average</b>				<b>0.07297</b>	<b>455,210.72</b>	<b>455,210.72</b>	<b>455,210.72</b>	<b>455,210.72</b>		<b>1</b>	<b>0.00</b>	<b>1.52</b>
<b>11 - Law Enforcement</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	10,482.25	10,482.25	10,482.25	10,482.25	N/A	1	N/A	0.03
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>10,482.25</b>	<b>10,482.25</b>	<b>10,482.25</b>	<b>10,482.25</b>		<b>1</b>	<b>0.00</b>	<b>0.03</b>
<b>15 - Street Construction</b>												
AJM Invesco MM	AIM	Money Market	9/30/1999	0.20000	446,000.89	446,000.89	446,000.89	446,000.89	N/A	1	N/A	1.48
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,455,964.83	1,455,964.83	1,455,964.83	1,455,964.83	N/A	1	N/A	4.85
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	118,714.82	118,714.82	118,714.82	118,714.82	N/A	1	N/A	0.40
<b>Sub Total / Average</b>				<b>0.15222</b>	<b>2,020,680.54</b>	<b>2,020,680.54</b>	<b>2,020,680.54</b>	<b>2,020,680.54</b>		<b>1</b>	<b>0.00</b>	<b>6.73</b>
<b>16 - Building Construction</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	78,627.95	78,627.95	78,627.95	78,627.95	N/A	1	N/A	0.26
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>78,627.95</b>	<b>78,627.95</b>	<b>78,627.95</b>	<b>78,627.95</b>		<b>1</b>	<b>0.00</b>	<b>0.26</b>
<b>17 - Park Construction</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	1,452,665.69	1,452,665.69	1,452,665.69	1,452,665.69	N/A	1	N/A	4.84
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>1,452,665.69</b>	<b>1,452,665.69</b>	<b>1,452,665.69</b>	<b>1,452,665.69</b>		<b>1</b>	<b>0.00</b>	<b>4.84</b>
<b>19 - Drainage Utility Fund</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	19,231.83	19,231.83	19,231.83	19,231.83	N/A	1	N/A	0.06
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>19,231.83</b>	<b>19,231.83</b>	<b>19,231.83</b>	<b>19,231.83</b>		<b>1</b>	<b>0.00</b>	<b>0.06</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	1,924,218.72	1,924,218.72	1,924,218.72	1,924,218.72	N/A	1	N/A	6.40
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>1,924,218.72</b>	<b>1,924,218.72</b>	<b>1,924,218.72</b>	<b>1,924,218.72</b>		<b>1</b>	<b>0.00</b>	<b>6.40</b>
<b>24 - Mansfield Parks Land Dedication</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	649,780.13	649,780.13	649,780.13	649,780.13	N/A	1	N/A	2.16
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>649,780.13</b>	<b>649,780.13</b>	<b>649,780.13</b>	<b>649,780.13</b>		<b>1</b>	<b>0.00</b>	<b>2.16</b>
<b>25 - Water &amp; Sewer</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	8,792,043.20	8,792,043.20	8,792,043.20	8,792,043.20	N/A	1	N/A	29.26
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	16,961.43	16,961.43	16,961.43	16,961.43	N/A	1	N/A	0.06
<b>Sub Total / Average</b>				<b>0.14971</b>	<b>8,809,004.63</b>	<b>8,809,004.63</b>	<b>8,809,004.63</b>	<b>8,809,004.63</b>		<b>1</b>	<b>0.00</b>	<b>29.32</b>
<b>27 - Revenue Bond Reserve</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	2,844,216.78	2,844,216.78	2,844,216.78	2,844,216.78	N/A	1	N/A	9.47
<b>Sub Total / Average</b>				<b>0.15000</b>	<b>2,844,216.78</b>	<b>2,844,216.78</b>	<b>2,844,216.78</b>	<b>2,844,216.78</b>		<b>1</b>	<b>0.00</b>	<b>9.47</b>
<b>28 - Utility Construction Fund 28</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	1,316,042.34	1,316,042.34	1,316,042.34	1,316,042.34	N/A	1	N/A	4.38
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	15,078.14	15,078.14	15,078.14	15,078.14	N/A	1	N/A	0.05
<b>Sub Total / Average</b>				<b>0.14830</b>	<b>1,331,120.48</b>	<b>1,331,120.48</b>	<b>1,331,120.48</b>	<b>1,331,120.48</b>		<b>1</b>	<b>0.00</b>	<b>4.43</b>
<b>39 - Economic Development</b>												
Merrill Lynch MM	ML0012	Money Market	12/28/2000	0.15000	6,316,487.56	6,316,487.56	6,316,487.56	6,316,487.56	N/A	1	N/A	21.02
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	200,039.48	200,039.48	200,039.48	200,039.48	N/A	1	N/A	0.67

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>Sub Total / Average</b>				<b>0.14540</b>	<b>6,516,527.04</b>	<b>6,516,527.04</b>	<b>6,516,527.04</b>	<b>6,516,527.04</b>		<b>1</b>	<b>0.00</b>	<b>21.69</b>
<b>49 - Street Construction 2009 Issue</b>												
Merrill Lynch MM	ML0012	Money Market	11/30/2009	0.15000	176,635.00	176,635.00	176,635.00	176,635.00	N/A	1	N/A	0.59
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	2,785.08	2,785.08	2,785.08	2,785.08	N/A	1	N/A	0.01
<b>Sub Total / Average</b>				<b>0.14767</b>	<b>179,420.08</b>	<b>179,420.08</b>	<b>179,420.08</b>	<b>179,420.08</b>		<b>1</b>	<b>0.00</b>	<b>0.60</b>
<b>50 - TIF</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	40,094.02	40,094.02	40,094.02	40,094.02	N/A	1	N/A	0.13
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>40,094.02</b>	<b>40,094.02</b>	<b>40,094.02</b>	<b>40,094.02</b>		<b>1</b>	<b>0.00</b>	<b>0.13</b>
<b>77 - Drainage Construct Fund 77</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.00000	27,204.51	27,204.51	27,204.51	27,204.51	N/A	1	N/A	0.09
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>27,204.51</b>	<b>27,204.51</b>	<b>27,204.51</b>	<b>27,204.51</b>		<b>1</b>	<b>0.00</b>	<b>0.09</b>
<b>80 - Street Construction 2011 Issue</b>												
Nations Funds MM	MF0008	Money Market	3/31/2011	0.00000	280,038.14	280,038.14	280,038.14	280,038.14	N/A	1	N/A	0.93
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>280,038.14</b>	<b>280,038.14</b>	<b>280,038.14</b>	<b>280,038.14</b>		<b>1</b>	<b>0.00</b>	<b>0.93</b>
<b>90 - Utility Construction Fund 90</b>												
Nations Funds MM	MF0008	Money Market	3/31/2011	0.00000	508,678.61	508,678.61	508,678.61	508,678.61	N/A	1	N/A	1.69
<b>Sub Total / Average</b>				<b>0.00000</b>	<b>508,678.61</b>	<b>508,678.61</b>	<b>508,678.61</b>	<b>508,678.61</b>		<b>1</b>	<b>0.00</b>	<b>1.69</b>
<b>Total / Average</b>				<b>0.12141</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>	<b>30,044,401.13</b>		<b>1</b>	<b>0.00</b>	<b>100</b>