

Mansfield Economic Development Corporation
Period Ending March 31, 2020

Beginning Cash Balance 03-01-2020	\$5,031,109
-----------------------------------	--------------------

Revenue:

Sales Tax Revenue	\$496,013
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$496,013

Adjusted Cash Balance	\$5,527,122
-----------------------	--------------------

Operating Expenses:

Administration	\$54,725
Promotion	\$6,100
Retention	<u>\$0</u>
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$60,825

Debt Expense

Debt Service Payment (Interest)	\$0
----------------------------------	------------

Project Expenditures:

Southern Champion Tray	\$130,000
360 Crossroads, LP	\$28,938
Hoffman Cabinets	\$160,000
Kimball Property	<u>\$0</u>
	\$318,938

Total Monthly Expenditures	\$379,763
----------------------------	------------------

Ending Cash Balance 03-31-2020	\$5,147,359
--------------------------------	--------------------

Proceeds From Bond Sale	\$6,000,000
-------------------------	--------------------

Total Cash	\$11,147,359
-------------------	---------------------

Debt Expense

New Annual Total Debt Service - FY20	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
---	---------------------