

RESOLUTION NO. _____**A RESOLUTION OF THE CITY OF MANSFIELD, TEXAS, DECLARING SUPPORT FOR THE MANSFIELD PIONEER PLACE – SENIOR INDEPENDENT LIVING FACILITY DEVELOPMENT, A JOINT TAX CREDIT AND HOME INVESTMENT PARTNERSHIP PROGRAM APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE APPLICATION YEAR 2010**

WHEREAS, Mansfield Pioneer Place – Senior Independent Living Facility, LP has proposed an affordable rental housing development known as Pioneer Place in the City of Mansfield; and

WHEREAS, the City Council of the City of Mansfield voices its support in the 2010 application rounded by Mansfield Pioneer Place – Independent Senior Living Facility, LP to build an affordable housing development in the City of Mansfield to be known as Pioneer Place; and

WHEREAS, Mansfield Pioneer Place – Senior Independent Living Facility, LP intends to submit a joint application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2010 Housing Tax Credits, and HOME Investment Partnership (“HOME”) program funds for The Pioneer Place housing development from TDHCA and/or Tarrant County, Texas; and

WHEREAS, Section 50.9(i)(5)(A)(vi) of TDHCA’s 2010 QAP, which gives Housing Tax Credit points for the commitment of development funds by local political subdivisions, states that...

“To the extent that a Notice of Funding Availability (“NOFA”) is released and funds are available, funds from TDHCA’s HOME Investment Partnerships (“HOME”) Program will qualify if a resolution, dated on or before the date the Application Acceptance Period ends, is submitted with the Application from the Governing Body of the Local Political Subdivision authorizing the Applicant to act on behalf of the Governing Body of the Local Political Subdivision in applying for HOME Funds from TDHCA for the particular Application.”

“TDHCA’s HOME funds may be substituted for a source originally submitted with the Application, provided the HOME Funds substituted are from a NOFA after the Application Acceptance Period ends and a resolution is submitted with the substitution documentation from the Governing Body of the Local Political Subdivision in applying for HOME Funds for the particular Application.”

This resolution shall apply equally to either and/or both instances above... regardless of the source of funding, application of funds, or whether the NOFA was dated before or after the end of the Application Acceptance Period... without again having to come before the Governing Body of the Local Political Subdivision... so long as this document

it applies solely to the Application(s) to TDHCA and/or Tarrant County, Texas for the Pioneer Place Senior Independent Living Facility.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

That the City Council hereby declares support of the application of Mansfield Pioneer Place – Senior Independent Living Facility, LP, to TDHCA and Appoints Mansfield Pioneer Place – Senior Independent Living Facility, LP to act on its behalf in applying for TDHCA Multifamily Tax Credits and TDHCA or Tarrant County, Texas for HOME Program Funds for Pioneer Place – Senior Independent Living Facility.

This resolution shall take effect immediately from and after its passage.

PASSED AND APPROVED THIS THE 9TH DAY OF NOVEMBER, 2009.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary