

**Mansfield Economic Development Corporation**  
**Period Ending December 31, 2018**

Beginning Cash Balance 12-01-2018 **\$2,864,699**

**Revenue:**

Sales Tax Revenue	473,164
Oil and Gas Royalties	-
Interest Income	1,840
Misc Income	
<b>Total Monthly Revenue</b>	<b>475,004</b>

Adjusted Cash Balance **\$3,339,703**

**Operating Expenses:**

Administration	49,531
Promotion	-
Retention	-
Workforce Development	-
<b>Total Operating Expenditures</b>	<b>49,531</b>

**Debt Expense**

**Debt Service Payment (Principal & Interest) **\$0****

**Project Expenditures:**

Mansfield Industrial Business Park	\$96,122
Kimball Property	<u>\$95</u>
<b>Total Project Expenditures</b>	<b>\$96,217</b>

Total Monthly Expenditures **\$145,748**

Ending Cash Balance 12-31-2018 **\$3,193,955**

**Proceeds From Bond Sale **\$6,000,000****

**Total Cash **\$9,193,955****

**Debt Expense**

**New Annual Total Debt Service - FY19 **\$2,657,375****

(January and August)

**Remaining Principal Debt Balance **\$26,775,000****