

RESOLUTION NO. _____

A RESOLUTION APPROVING THE DEVELOPMENT AGREEMENT BETWEEN THE CITY, THE MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION (MPFDC), AND MANSFIELD FIELDHOUSE, LLC FOR THE MANSFIELD FIELDHOUSE, USA

WHEREAS, the Fieldhouse, USA desired to create a public/private partnership with the City of Mansfield for the construction and operation of an indoor sports facility; and

WHEREAS, the MPFDC committed to funding construction of the project, and the facility will be built on City-owned property; and

WHEREAS, the facility will be a public facility and will be operated through a lease and operating agreement between the City and Mansfield Fieldhouse, LLC; and

WHEREAS, the MPFDC unanimously voted to approve the Development Agreement at a Special Meeting on August 6th; and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

Section 1.

The City Manager or his designee is hereby authorized to execute a Development Agreement between the City, the MPFDC and Mansfield Fieldhouse, LLC for the Mansfield Fieldhouse, USA.

RESOLVED AND PASSED this 10th day of August, 2015.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary