

RESOLUTION NO. _____

A RESOLUTION TO APPROVE AN AGREEMENT OF CONSENT TO ASSIGNMENT OF WATERPARK GROUND LEASE AND OPERATING AGREEMENT WITH MANSFIELD FAMILY ENTERTAINMENT, LLC

WHEREAS, an Agreement of Lease dated April, 2007 between the City of Mansfield (Lessor) and Mansfield Family Entertainment, LLC (Lessee) was executed to lease property commonly known as Hawaiian Falls; and

WHEREAS, the Lessee is requesting the consent of the Lessor to the assignment of its interest in the Waterpark Ground Lease and Operating Agreement to CLP Mansfield TX Waterpark TRS Corp.; and

WHEREAS, the Agreement of Lease provides in Section 18.1 that the Ground Lease and Operating Agreement may not be assigned without the prior written consent of the City of Mansfield; and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the City of Mansfield hereby consents to the assignment of the Waterpark Ground Lease and Operating Agreement for Hawaiian Falls to CLP Mansfield TX Waterpark TRS Corp.

RESOLVED AND PASSED this 8th day of December, 2014.

David L. Cook, Mayor

ATTEST:

Vicki Collins, City Secretary