

RESOLUTION NO. _____

A RESOLUTION AWARDING A DEVELOPER AGREEMENT BETWEEN THE CITY OF MANSFIELD AND CARDINAL PARK LLC FOR COST PARTICIPATION FOR DRAINAGE IMPROVEMENTS ADJACENT TO THE CARDINAL PARK ESTATES SUBDIVISION, APPROPRIATING FUNDS; AND DIRECTING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPER AGREEMENT.

WHEREAS, the City of Mansfield Engineering staff has concluded that it is necessary to construct these off site public improvements with the subdivision; and

WHEREAS, the developer will construct the offsite improvements with the subdivision and the City shall reimburse upon completion and acceptance; and

WHEREAS, the expenditure of the funds stated herein will be secured from the Street Bond Fund; and

WHEREAS, it is recognized that it is in the best interest of the citizens of the City of Mansfield that the construction provided for herein be started at the earliest possible date to insure necessary service and delivery; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The City Manager is hereby authorized and directed to execute a Developer Agreement with Cardinal Park LLC for Cost Participation for Drainage Improvements adjacent to the Cardinal Park Estates Subdivision for an amount not to exceed Sixty Seven Thousand Six Hundred Thirty Two and 80/100 (\$67,632.80).

PASSED AND APPROVED THIS THE 13th day of January, 2014.

David Cook, Mayor

ATTEST:

Vicki Collins, City Secretary