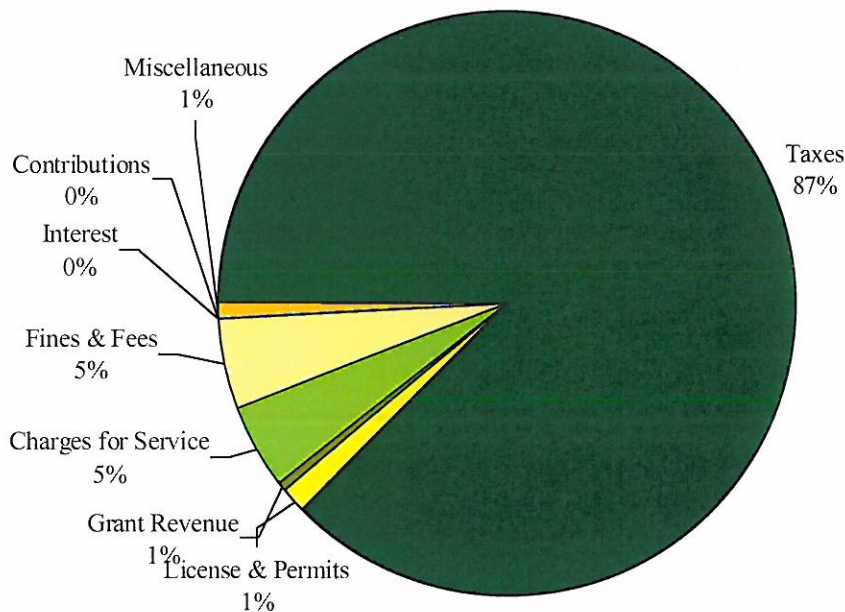




MANAGEMENT DISCUSSION AND ANALYSIS AS OF AND FOR THE THREE MONTHS ENDED DECEMBER 31, 2011:

GOVERNMENT FUND:

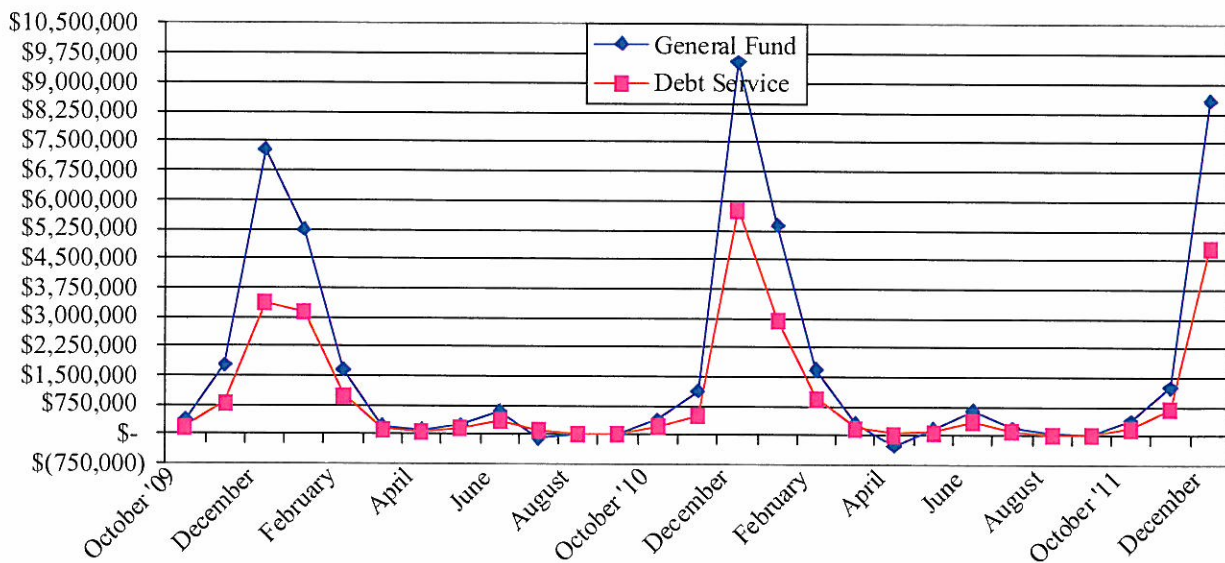
**General Fund Revenues
Allocation of Receipts as December 31, 2011**



Ad Valorem Taxes:

As of December 31, 2011, Ad Valorem Tax collections for the current fiscal year have been received in the amount of \$9,559,427 compared to \$10,216,118 for the same period last year this represents a decrease of (6.43%).

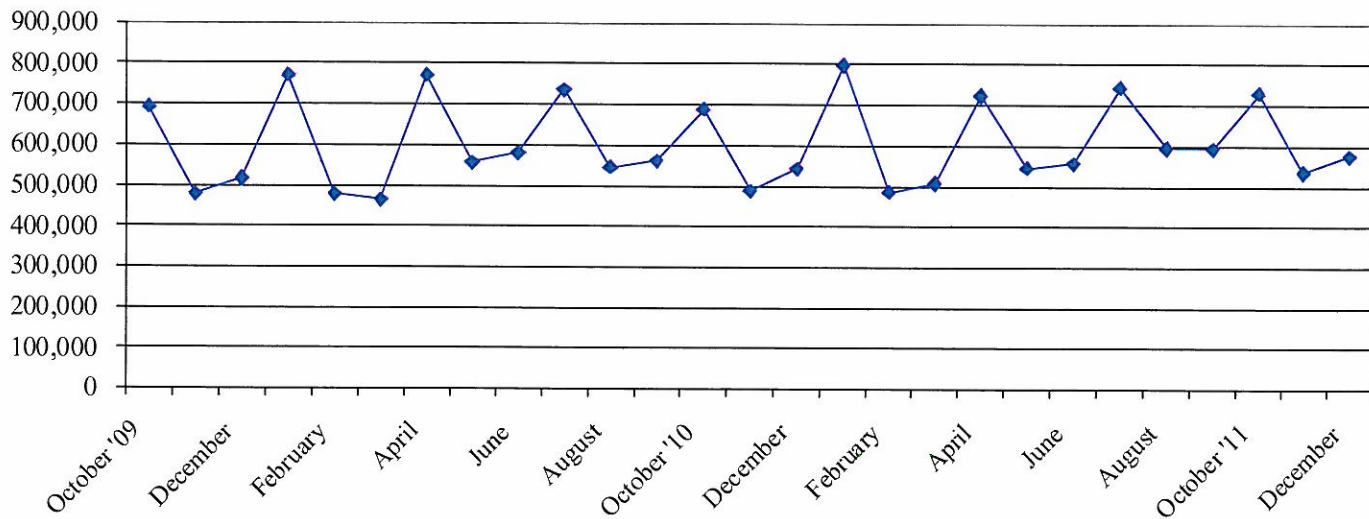
Ad Valorem Tax Collections Per Month



Sales Taxes:

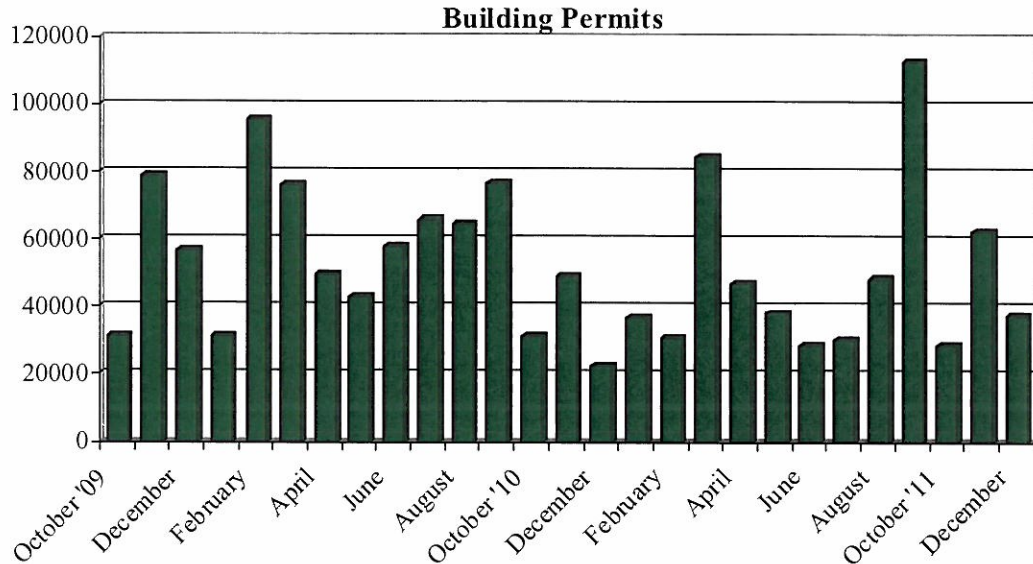
The City's Cash Sales Tax collections for the period 12-01-11 through 12-31-11 total \$574,712 as compared to \$543,107 for the same period last year. This represents an increase of approximately 5.82% over the same period as last year.

Sales Tax Collections



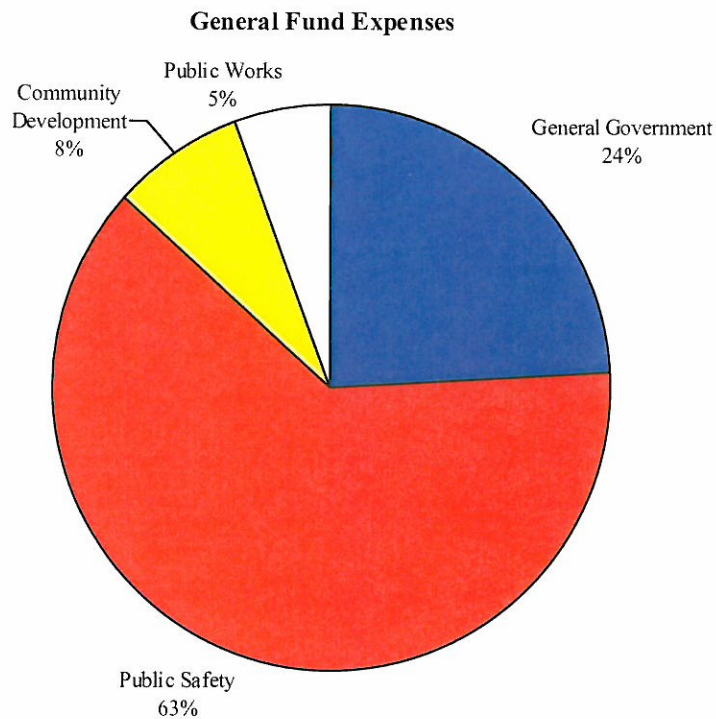
Building Permits:

Building Permits increased in December 2011 compared to December 2010. Permits for this period compared to the same period last year are \$37,260 and \$22,420 respectively, representing an increase of \$14,840 or 66.19% over the same period last year.



Expenditure/Uses:

The General Fund has spent \$9,489,644 as of December 31, 2011. This is approximately 26% of the expected expenditures for the fiscal year ending September 30, 2012.



PROPRIETARY FUND:

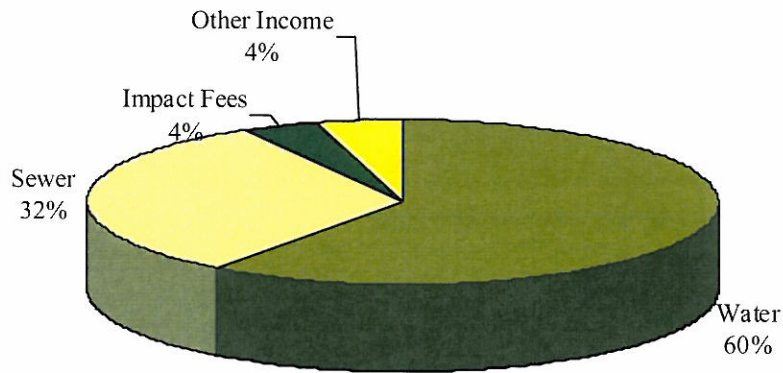
WATER & SEWER FUND

The Debt Service, Bond Reserve, and Construction Funds have been consolidated into the Water and Sewer Operating Fund for financial reporting purposes to comply with Generally Accepted Accounting Principals and to enhance the reliability of the financial activity of this municipal service.

Operating Revenue:

The Operating Revenue is on target for the fiscal year. The sale of Water & Sewer alone represent about 92% of the total revenue collected to date; while approximately 4% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected approximately 27.41% of its Budgeted projection to date.

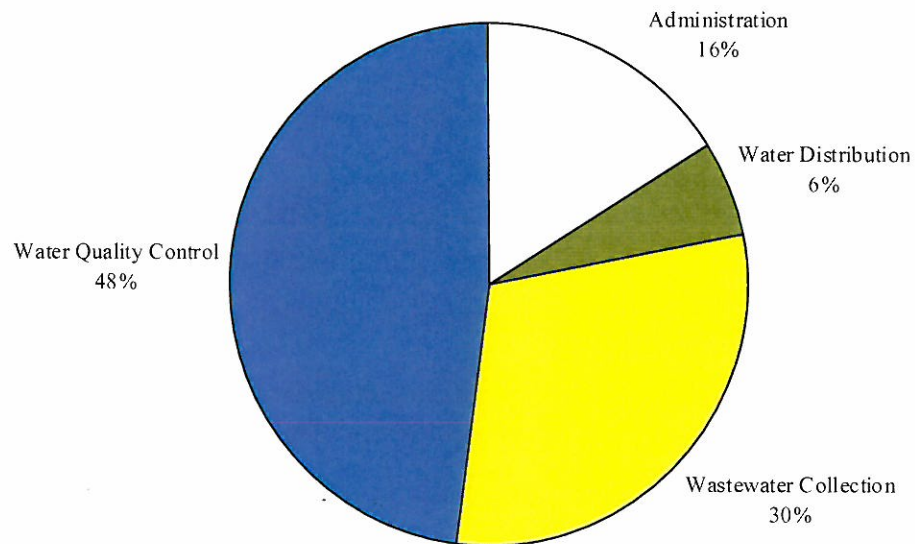
Water & Sewer Revenues



Operating Expenses:

The Department's expenses are at or below anticipated levels to date. Please note that the overall expenditure activity of the fund (excluding depreciation) indicates approximately 25.83% of the funds have been expended to date.

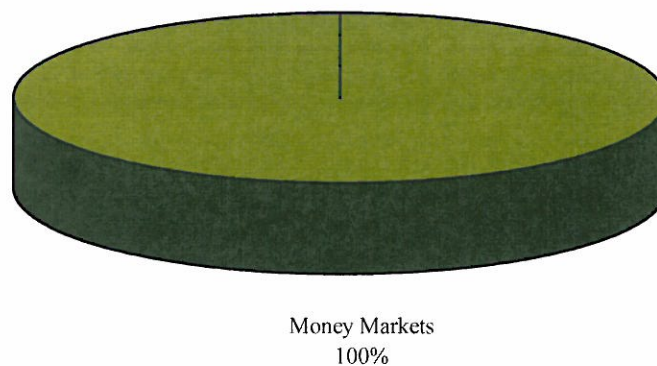
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended December 31, 2011. This schedule presentation complies with House Bill 2459 effective September 1, 1995.

Investment Summary



WATER CONSUMPTION ACTIVITY

| Consumption Code | Water Accounts | | Consumption ('000) | | Avg Consumption Per Account | |
|------------------------|----------------|---------------|--------------------|----------------|-----------------------------|-----------|
| | Dec '11 | Dec '10 | Dec '11 | Dec '10 | Dec '11 | Dec '10 |
| Residential | 16,682 | 16,494 | 128,912 | 125,253 | 7,728 | 7,594 |
| Commercial | 574 | 568 | 28,906 | 25,425 | 50,359 | 44,763 |
| Institutional | 159 | 154 | 5,947 | 6,122 | 37,405 | 39,751 |
| Commercial Sewer Only | - | - | - | - | - | - |
| Residential Irrigation | 872 | 873 | 4,597 | 3,930 | 5,271 | 4,501 |
| Com & Ind Irrigation | 547 | 537 | 23,725 | 33,830 | 43,372 | 62,998 |
| Industrial | 123 | 120 | 8,278 | 9,421 | 67,304 | 78,511 |
| Builders | 123 | 152 | 1,476 | 2,339 | 11,999 | 15,391 |
| Fire Hydrants | 21 | 28 | 1,332 | 465 | 63,424 | 16,593 |
| Residential Key Branch | 4 | 4 | 36 | 22 | 8,963 | 5,415 |
| Bulk Untreated Water | 5 | 5 | 19,113 | 11,567 | 3,822,600 | 2,313,400 |
| Bulk Treated Water | 1 | 1 | 1,296 | 1,144 | 1,296,000 | 1,144,000 |
| Total | 19,111 | 18,936 | 223,618 | 219,518 | | |

Consumption Per Account

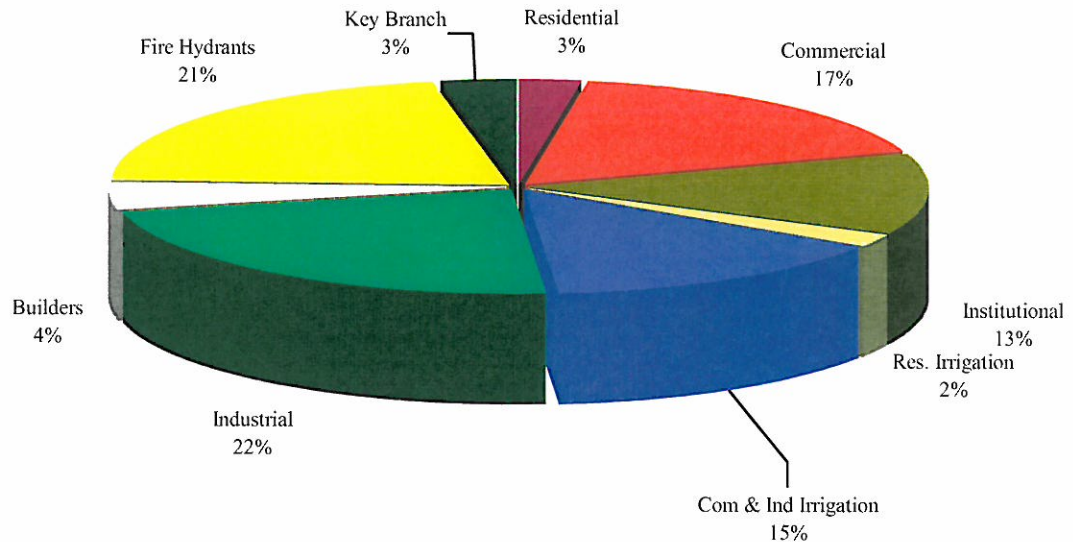


TABLE OF CONTENTS

| | |
|--|----|
| TABLE OF CONTENTS | 1 |
| GENERAL FUND | |
| Definition | 4 |
| Comparative Balance Sheet | 5 |
| Summary Revenues & Expenditures | 6 |
| Comparative Statement of Revenues & Expenditures | 7 |
| Graphic Analysis – Revenues | 10 |
| Graphic Analysis – Expenditures | 11 |
| Graphic Analysis – Fund Balance | 12 |
| SPECIAL REVENUE FUNDS | |
| Definition | 14 |
| TIF (Tax Incremental Financing) Fund | |
| Comparative Balance Sheet | 15 |
| Comparative Statement of Revenues & Expenditures | 16 |
| Tree Mitigation Fund | |
| Comparative Balance Sheet | 17 |
| Comparative Statement of Revenues & Expenditures | 18 |
| Hotel/Motel Occupancy Tax Fund | |
| Comparative Balance Sheet | 19 |
| Comparative Statement of Revenues & Expenditures | 20 |
| Mansfield Parks Facilities Development Corporation | |
| Comparative Balance Sheet | 21 |
| Comparative Statement of Revenues & Expenditures | 22 |
| Mansfield Economic Development Corporation | |
| Comparative Balance Sheet | 23 |
| Comparative Statement of Revenues & Expenditures | 24 |
| DEBT SERVICE FUNDS | |
| Definition | 26 |
| General Obligation Debt Service Fund | |
| Comparative Balance Sheet | 27 |
| Comparative Statement of Revenues & Expenditures | 28 |
| Mansfield Parks Facilities Development Corporation Debt Service Fund | |
| Comparative Balance Sheet | 29 |
| Comparative Statement of Revenues & Expenditures | 30 |
| CAPITAL PROJECTS FUNDS | |
| Definition | 32 |
| Street Construction Fund | |
| Comparative Balance Sheet | 33 |
| Comparative Statement of Revenues & Expenditures | 34 |

| | |
|---|----|
| Building Construction Fund | |
| Comparative Balance Sheet | 35 |
| Comparative Statement of Revenues & Expenditures | 36 |
| Equipment Replacement Fund | |
| Comparative Balance Sheet | 37 |
| Comparative Statement of Revenues & Expenditures | 38 |
| Park Construction Fund | |
| Comparative Balance Sheet | 39 |
| Comparative Statement of Revenues & Expenditures | 40 |
| Computer Aided Dispatch Construction Fund | |
| Comparative Balance Sheet | 41 |
| Comparative Statement of Revenues & Expenditures | 42 |
| ENTERPRISE FUNDS | |
| Definition | 44 |
| Utility Fund | |
| Comparative Balance Sheet | 45 |
| Comparative Statement of Revenues & Expenditures | 47 |
| Revenue Bond Coverage | 49 |
| Graphic Analysis – Water Consumption | 50 |
| Graphic Analysis – Water Sales | 51 |
| Graphic Analysis – Sewer Service | 52 |
| Graphic Analysis – Total Revenues | 53 |
| Graphic Analysis – Total Expenditures | 54 |
| Analysis of Rainfall | 55 |
| Law Enforcement Complex Fund | |
| Comparative Balance Sheet | 56 |
| Comparative Statement of Revenues & Expenditures | 58 |
| Drainage Utility Fund | |
| Comparative Balance Sheet | 59 |
| Comparative Statement of Revenues & Expenditures | 60 |
| SALES TAX COMPARISON | |
| General Fund | |
| October 2011 to September 2012 | 62 |
| Mansfield Parks Facilities Development Corporation | |
| October 2011 to September 2012 | 63 |
| Mansfield Economic Development Corporation | |
| October 2011 to September 2012 | 64 |
| Combined Sales Tax Comparison | |
| (General Fund, Mansfield Parks Facilities Development Corporation | |
| And Mansfield Economic Development Corporation) | |
| October 2011 to September 2012 | 65 |
| SCHEDULE OF INVESTMENTS | |

CITY OF MANSFIELD, TEXAS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
December 31, 2011 and 2010 (Unaudited)

| <u>ASSETS</u> | <u>Fiscal 2012</u> | <u>Fiscal 2011</u> |
|---|------------------------|------------------------|
| Cash and Investments | \$ 13,289,750 | \$ 13,985,927 |
| Receivables: | | |
| Current Year Taxes | 9,729,499 | 7,450,689 |
| Delinquent Taxes (Net of Allowance of \$533,417) | - | - |
| Accounts (Net of Allowance of \$84,112) | 856,621 | 789,501 |
| Ambulance (Net of Allowance of \$545,149) | 195,266 | 278,883 |
| Municipal Court (Net of Allowance of \$802,457) | 78,997 | 48,388 |
| Due From Other Funds | - | - |
| Other Assets | - | - |
| Capital Assets (net of accumulated depreciation) | <u>312,500,724</u> * | <u>317,646,091</u> |
| Total Assets | <u>\$ 336,650,858</u> | <u>\$ 340,199,480</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 204,662 | \$ 193,524 |
| Accrued Liabilities | 1,111,994 | 932,234 |
| Deferred Revenue | 10,003,762 | 7,777,961 |
| Noncurrent liabilities: | | |
| Due within one year | 9,154,770 * | 8,651,519 |
| Due in more than one year | <u>101,681,481</u> * | <u>105,763,086</u> |
| Total Liabilities | <u>122,156,669</u> | <u>123,318,324</u> |
| FUND BALANCES: | | |
| Invested in capital assets, net of related debt | 201,664,473 * | 203,231,486 |
| Unassigned | <u>12,829,716</u> | <u>13,649,670</u> |
| Total Fund Balances | <u>214,494,189</u> | <u>216,881,156</u> |
| Total Liabilities And Fund Balances | <u>\$ 336,650,858</u> | <u>\$ 340,199,480</u> |

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Three Months
 Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ORIGINAL BUDGET | FY12 POSITIVE (NEGATIVE) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 9,164,492 | \$ 10,129,476 | \$ 12,194,463 | \$ 12,931,787 | \$ 30,485,014 | \$ (18,290,551) | 40.00% |
| License And Permits | 63,413 | 44,093 | 185,470 | 161,378 | 260,222 | (74,752) | 71.27% |
| Grant Revenue | 2,386 | 4,129 | 86,241 | 94,944 | 149,997 | (63,756) | 0.00% |
| Charges For Services | 239,580 | 210,580 | 665,786 | 645,317 | 2,591,612 | (1,925,826) | 25.69% |
| Fines And Fees | 400,396 | 297,861 | 702,230 | 654,529 | 1,967,031 | (1,264,801) | 35.70% |
| Interest Earnings | 214 | 78 | 263 | 182 | 5,000 | (4,737) | 5.26% |
| Contributions | - | - | - | - | - | - | 0.00% |
| Miscellaneous | 26,713 | 22,907 | 98,363 | 144,081 | 212,595 | (114,232) | 46.27% |
| Total Revenues | 9,897,194 | 10,709,123 | 13,932,816 | 14,632,218 | 35,671,471 | (21,738,656) | 39.06% |
| EXPENDITURES: | | | | | | | |
| General Government | 1,148,308 | 1,020,646 | 2,291,373 | 2,324,672 | 9,699,893 | 7,408,520 | 23.62% |
| Public Safety | 2,686,999 | 2,386,233 | 5,934,626 | 5,412,979 | 21,172,060 | 15,237,435 | 28.03% |
| Public Works | 237,286 | 182,362 | 514,308 | 474,153 | 2,290,804 | 1,776,495 | 22.45% |
| Community Development | 336,778 | 352,099 | 749,336 | 753,684 | 3,193,284 | 2,443,948 | 23.47% |
| Total Expenditures | 4,409,372 | 3,941,340 | 9,489,644 | 8,965,487 | 36,356,041 | 26,866,397 | 26.10% |
| EXCESS REVENUES OVER(UNDER) EXPENDITURES | 5,487,822 | 6,767,783 | 4,443,172 | 5,666,731 | (684,569) | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Reserve/Contingency | - | - | - | - | - | - | 0% |
| Sale of Capital Assets, net | - | - | - | - | - | - | 0% |
| Operating Transfers In | - | - | - | - | 810,532 | (810,532) | 0% |
| Operating Transfers Out | (308,969) | - | (646,173) | - | (125,963) | (520,211) | 512.99% |
| Total Other Financing Sources (Uses) | (308,969) | - | (646,173) | - | 684,569 | (1,330,743) | 512.99% |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 5,178,853 | 6,767,782 | 3,796,999 | 5,666,731 | (0) | | |
| FUND BALANCE | | | | | | | |
| BEGINNING | 7,650,863 | 6,881,888 | 9,032,717 | 7,982,940 | 9,032,717 | | |
| ENDING | <u>\$ 12,829,716</u> | <u>\$ 13,649,670</u> | <u>\$ 12,829,716</u> | <u>\$ 13,649,670</u> | <u>\$ 9,032,717</u> | | |

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ORIGINAL BUDGET | FY12 POSITIVE (NEGATIVE) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| REVENUES: | | | | | | | |
| Taxes-Current | \$ 8,565,995 | \$ 9,540,478 | \$ 10,131,249 | \$ 11,016,462 | \$ 19,465,982 | \$ (9,334,732) | 52.05% |
| Taxes-Prior | 10,636 | 18,949 | 84,869 | 71,977 | 236,771 | (151,901) | 35.84% |
| Gas Royalty Income | 2,940 | 3,994 | 2,940 | 3,994 | - | 2,940 | 0.00% |
| Franchise Taxes | 1,359 | 11,729 | 53,031 | 53,373 | 3,098,461 | (3,045,429) | 1.71% |
| Sales Taxes | 574,712 | 543,107 | 1,838,592 | 1,718,854 | 7,296,050 | (5,457,458) | 25.20% |
| Mix Drink Taxes | - | - | 24,788 | 29,691 | 118,000 | (93,212) | 21.01% |
| Delinquent P&I | 3,798 | 7,030 | 33,884 | 23,174 | 167,751 | (133,867) | 20.20% |
| Collection Costs | 5,052 | 4,188 | 25,109 | 14,262 | 102,001 | (76,891) | 24.62% |
| Total Taxes | 9,164,492 | 10,129,476 | 12,194,463 | 12,931,787 | 30,485,014 | (18,290,551) | 40.00% |
| LICENSE & PERMITS | | | | | | | |
| Building Permits | 37,260 | 22,420 | 128,184 | 102,580 | 77,606 | 50,578 | 165.17% |
| Other Lic/Permits | 26,153 | 21,673 | 57,286 | 58,798 | 182,616 | (125,330) | 31.37% |
| Total License & Permits | 63,413 | 44,093 | 185,470 | 161,378 | 260,222 | (74,752) | 71.27% |
| GRANT REVENUE | 2,386 | 4,129 | 86,241 | 94,944 | 149,997 | (63,756) | 57.49% |
| CHARGES FOR SERVICES | | | | | | | |
| Sanitation | 199,659 | 174,173 | 524,890 | 508,045 | 2,088,112 | (1,563,222) | 25.14% |
| Ambulance Services | 39,571 | 36,407 | 134,227 | 119,426 | 475,000 | (340,773) | 28.26% |
| Fines & Fees-Engineering | 350 | - | 6,669 | 17,845 | 28,500 | (21,831) | 23.40% |
| Total Charges For Services | 239,580 | 210,580 | 665,786 | 645,317 | 2,591,612 | (1,925,826) | 25.69% |
| FINES & FEES | | | | | | | |
| Fines & Fees-Court | 81,229 | 74,021 | 259,267 | 239,580 | 1,088,011 | (828,745) | 23.83% |
| Fines & Fees-Other | 319,167 | 223,840 | 442,963 | 414,950 | 879,020 | (436,057) | 50.39% |
| Total Fines & Fees | 400,396 | 297,861 | 702,230 | 654,529 | 1,967,031 | (1,264,801) | 35.70% |
| INTEREST EARNINGS | 214 | 78 | 263 | 182 | 5,000 | (4,737) | 5.26% |
| CONTRIBUTIONS | - | - | - | - | - | - | 0.00% |
| MISCELLANEOUS | | | | | | | |
| Certificate Of Occupancy | 840 | 612 | 2,940 | 2,112 | 6,000 | (3,060) | 49.00% |
| Mowing | 2,635 | 1,599 | 4,435 | 2,608 | - | 4,435 | 0.00% |
| Sale Of Property | - | 131 | 1,282 | 1,607 | 2,120 | (838) | 60.46% |
| Zoning Fees | 1,500 | 6,800 | 1,500 | 11,800 | 11,920 | (10,420) | 12.58% |
| Plat Fees | - | - | 2,600 | 2,925 | 12,500 | (9,900) | 20.80% |
| Miscellaneous | 21,738 | 13,765 | 85,606 | 123,029 | 180,055 | (94,449) | 47.54% |
| Total Miscellaneous | 26,713 | 22,907 | 98,363 | 144,081 | 212,595 | (114,232) | 46.27% |
| Total Revenues | \$ 9,897,194 | 10,709,123 | \$ 13,932,816 | \$ 14,632,218 | \$ 35,671,471 | \$ (21,738,655) | 39.06% |
| EXPENDITURES: | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| Non-departmental | \$ 2,985 | \$ - | \$ 10,739 | \$ 12,305 | \$ - | \$ (10,739) | 0.00% |
| City Council | 5,978 | 15,116 | 25,033 | 32,051 | 95,183 | 70,150 | 26.30% |
| Administration | 83,222 | 77,040 | 174,204 | 167,791 | 867,140 | 692,936 | 20.09% |
| City Secretary | 37,574 | 34,001 | 77,094 | 72,679 | 269,038 | 191,944 | 28.66% |
| Legal | 30,910 | 44,060 | 65,554 | 78,767 | 562,268 | 496,714 | 11.66% |
| Human Resources | 110,453 | 86,994 | 188,620 | 161,714 | 572,671 | 384,051 | 32.94% |
| Keep Mnsf Beautiful | - | - | - | - | 0 | - | 0.00% |

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ORIGINAL BUDGET | FY12 POSITIVE (NEGATIVE) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|-------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| Building Maintenance | 77,544 | 96,936 | 214,390 | 225,306 | 1,042,620 | 828,229 | 20.56% |
| Finance | 42,989 | 40,514 | 95,421 | 89,819 | 422,240 | 326,820 | 22.60% |
| Accounting | 35,238 | 49,198 | 70,721 | 86,195 | 391,306 | 320,585 | 18.07% |
| Purchasing | 9,581 | 8,960 | 22,552 | 18,678 | 74,987 | 52,435 | 30.07% |
| Tax Collection | 29,694 | 19,555 | 216,052 | 204,001 | 342,947 | 126,896 | 63.00% |
| Sanitation | 292,708 | 143,789 | 292,708 | 287,225 | 1,736,370 | 1,443,662 | 16.86% |
| Data Processing | 65,873 | 63,146 | 147,555 | 143,769 | 653,783 | 506,228 | 22.57% |
| Budget | 9,512 | 8,772 | 19,648 | 20,773 | 79,166 | 59,518 | 24.82% |
| Planning Administration | 91,106 | 84,582 | 201,888 | 186,378 | 730,649 | 528,761 | 27.63% |
| Planning | - | - | - | - | - | - | 0.00% |
| Planning/Zoning Comm | 267 | 320 | 688 | 838 | 6,842 | 6,154 | 10.06% |
| Engineering | 75,989 | 66,169 | 146,675 | 145,722 | 523,188 | 376,513 | 28.03% |
| Board of Adjustments | 54 | 1 | 432 | 90 | 3,089 | 2,657 | 13.99% |
| Historic Landmark | 189 | - | 198 | 23 | 4,261 | 4,063 | 4.64% |
| Code Enforcement | 146,445 | 181,494 | 321,203 | 390,549 | 1,322,145 | 1,000,941 | 24.29% |
| Total | 1,148,308 | 1,020,646 | 2,291,373 | 2,324,672 | 9,699,893 | 7,408,520 | 23.62% |
| PUBLIC SAFETY | | | | | | | |
| Public Safety Administration | 64,077 | 36,711 | 129,614 | 83,684 | 520,374 | 390,760 | 24.91% |
| Police Administration | 142,677 | 128,637 | 459,232 | 418,353 | 1,220,117 | 760,885 | 37.64% |
| Communications | 170,442 | 171,305 | 396,434 | 384,556 | 1,412,091 | 1,015,657 | 28.07% |
| Patrol | 684,427 | 651,544 | 1,525,413 | 1,428,376 | 5,547,202 | 4,021,789 | 27.50% |
| CID And Narcotics | 251,055 | 236,386 | 528,894 | 484,528 | 1,775,605 | 1,246,711 | 29.79% |
| K-9 Unit | 110 | 754 | 797 | 1,310 | 8,608 | 7,811 | 9.26% |
| COPS | 30,749 | 37,069 | 63,700 | 90,634 | 347,522 | 283,822 | 18.33% |
| Municipal Court | 63,476 | 69,960 | 149,364 | 143,264 | 556,229 | 406,865 | 26.85% |
| Animal Control | 45,243 | 46,758 | 98,153 | 122,068 | 430,929 | 332,777 | 22.78% |
| CVE Traffic Enforcement | 29,277 | 26,510 | 61,939 | 59,390 | 241,592 | 179,653 | 25.64% |
| Police Grant Expenditures | 11,420 | 3,541 | 21,871 | 10,057 | 149,997 | 128,126 | 14.58% |
| Fire Administration | 80,645 | 76,435 | 181,027 | 172,727 | 720,624 | 539,597 | 25.12% |
| Fire Prevention | 72,287 | 52,395 | 176,986 | 130,118 | 661,148 | 484,161 | 26.77% |
| Emergency Management | 5,716 | - | 19,416 | 17,162 | 30,283 | 10,866 | 64.12% |
| Operations | 1,035,400 | 848,229 | 2,121,786 | 1,866,752 | 7,549,741 | 5,427,955 | 28.10% |
| Total | 2,686,999 | 2,386,233 | 5,934,626 | 5,412,979 | 21,172,060 | 15,237,435 | 28.03% |
| PUBLIC WORKS | | | | | | | |
| Administration | - | - | - | - | - | - | 0.00% |
| Street Maintenance | 168,943 | 114,066 | 372,628 | 337,050 | 1,412,500 | 1,039,872 | 26.38% |
| Traffic Control | 68,343 | 68,296 | 141,681 | 137,103 | 878,304 | 736,623 | 16.13% |
| Total | 237,286 | 182,362 | 514,308 | 474,153 | 2,290,804 | 1,776,495 | 22.45% |
| COMMUNITY SERVICES | | | | | | | |
| Parks & Recreation Admin | 116 | 819 | 495 | 1,339 | - | (495) | 0.00% |
| Parks & Recreation Operations | 159,435 | 181,667 | 385,800 | 383,398 | 1,764,101 | 1,378,302 | 21.87% |
| Public Information Officer | 39,623 | 24,442 | 70,823 | 53,674 | 250,907 | 180,084 | 28.23% |
| Family Counseling | 984 | 6,137 | 6,648 | 14,587 | 22,801 | 16,152 | 29.16% |
| Senior Citizens | 19,849 | 19,450 | 43,348 | 43,496 | 200,481 | 157,133 | 21.62% |
| Cultural Services | 33,553 | 32,505 | 46,775 | 53,647 | 126,278 | 79,502 | 37.04% |
| Library | 83,217 | 87,079 | 195,446 | 203,542 | 828,717 | 633,271 | 23.58% |
| Total | 336,778 | 352,099 | 749,336 | 753,684 | 3,193,284 | 2,443,948 | 23.47% |
| TOTAL EXPENDITURES | \$ 4,409,372 | \$ 3,941,340 | \$ 9,489,644 | \$ 8,965,487 | \$ 36,356,041 | \$ 26,866,397 | 26.10% |

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
 General Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

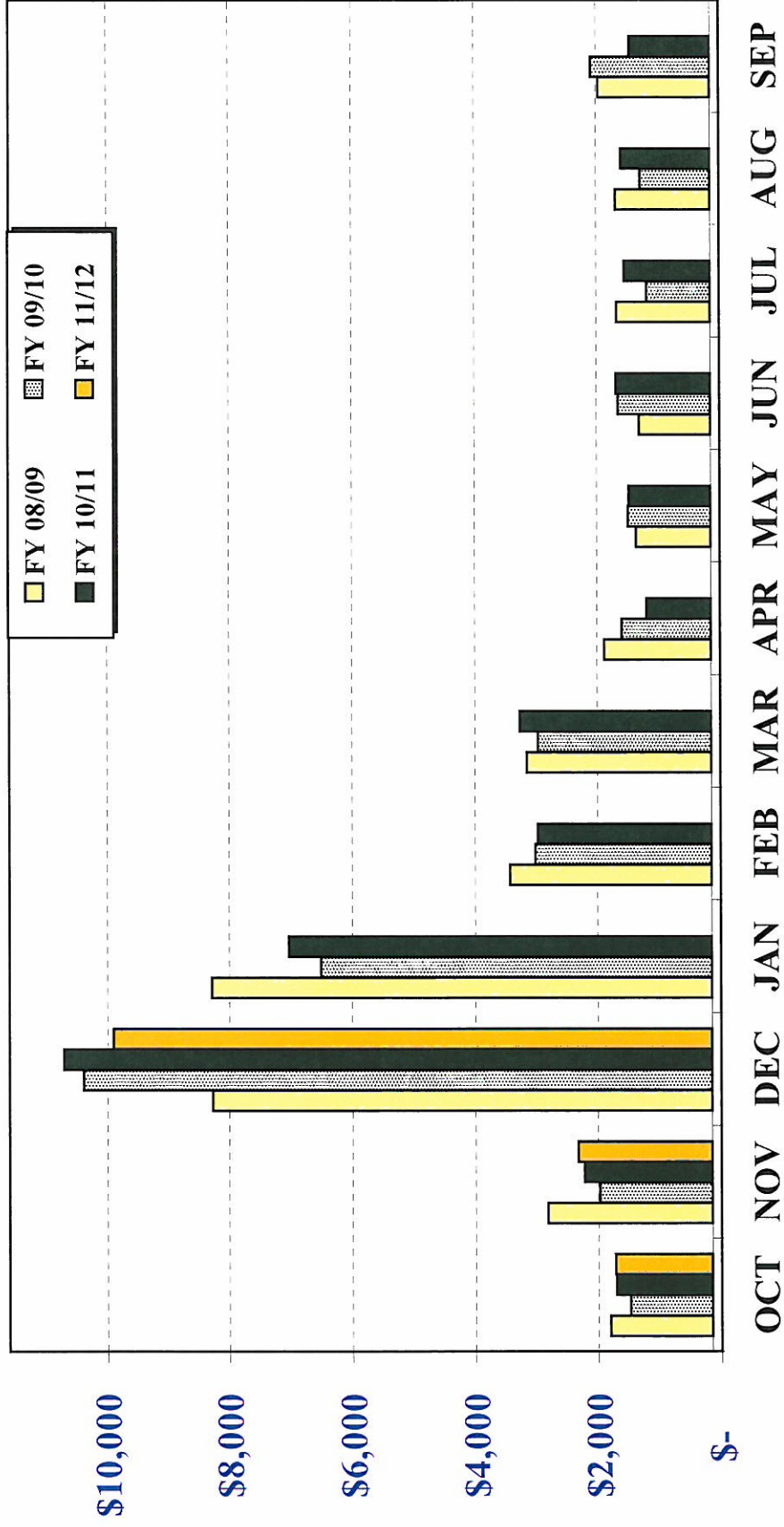
| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ORIGINAL BUDGET | FY12 POSITIVE (NEGATIVE) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| EXCESS REVENUES OVER(UNDER) EXPENDITURES | 5,487,822 | 6,767,783 | 4,443,172 | 5,666,731 | (684,569) | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| TRANSFERS IN | | | | | | | |
| Utility Fund-Transfer | - | - | - | - | 810,532 | (810,532) | 0.00% |
| LEC-Transfer | - | - | - | - | - | - | 0.00% |
| Sale of Capital Assets, net | - | - | - | - | - | - | 0.00% |
| Unreserved, current | - | - | - | - | - | - | 0.00% |
| Total Other Financing Sources | - | - | - | - | 810,532 | (810,532) | 0.00% |
| TRANSFERS OUT | | | | | | | |
| LEC | 308,969 | - | 308,969 | - | (1,008,141) | (699,172) | -30.65% |
| Fire Station #3 | - | - | - | - | - | - | 0.00% |
| Animal Control | - | - | - | - | - | - | 0.00% |
| MPFDC | - | - | - | - | - | - | 0.00% |
| Equipment Replacement | - | - | - | - | - | - | 0.00% |
| Big League Dreams | - | - | - | - | - | - | 0.00% |
| PFA Insurance | - | - | 337,205 | - | (525,157) | (187,953) | -64.21% |
| Reserve/Contingency | - | - | - | - | 1,407,336 | 1,407,336 | 0.00% |
| Total Other Financing Uses | 308,969 | - | 646,173 | - | (125,963) | 520,211 | -512.99% |
| Total Other Financing Sources (Uses) | (308,969) | - | (646,173) | - | 684,569 | (290,321) | |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 5,178,853 | 6,767,783 | 3,796,999 | 5,666,731 | (0) | | |
| UNRESERVED FUND BALANCE | | | | | | | |
| BEGINNING | 7,650,863 | 6,881,887 | 9,032,717 | 7,982,941 | 9,032,717 | | |
| ENDING | \$ 12,829,716 | \$ 13,649,670 | \$ 12,829,716 | \$ 13,649,670 | \$ 9,032,717 | | |



CITY OF MANSFIELD

General Fund - Total Revenues

(000's)

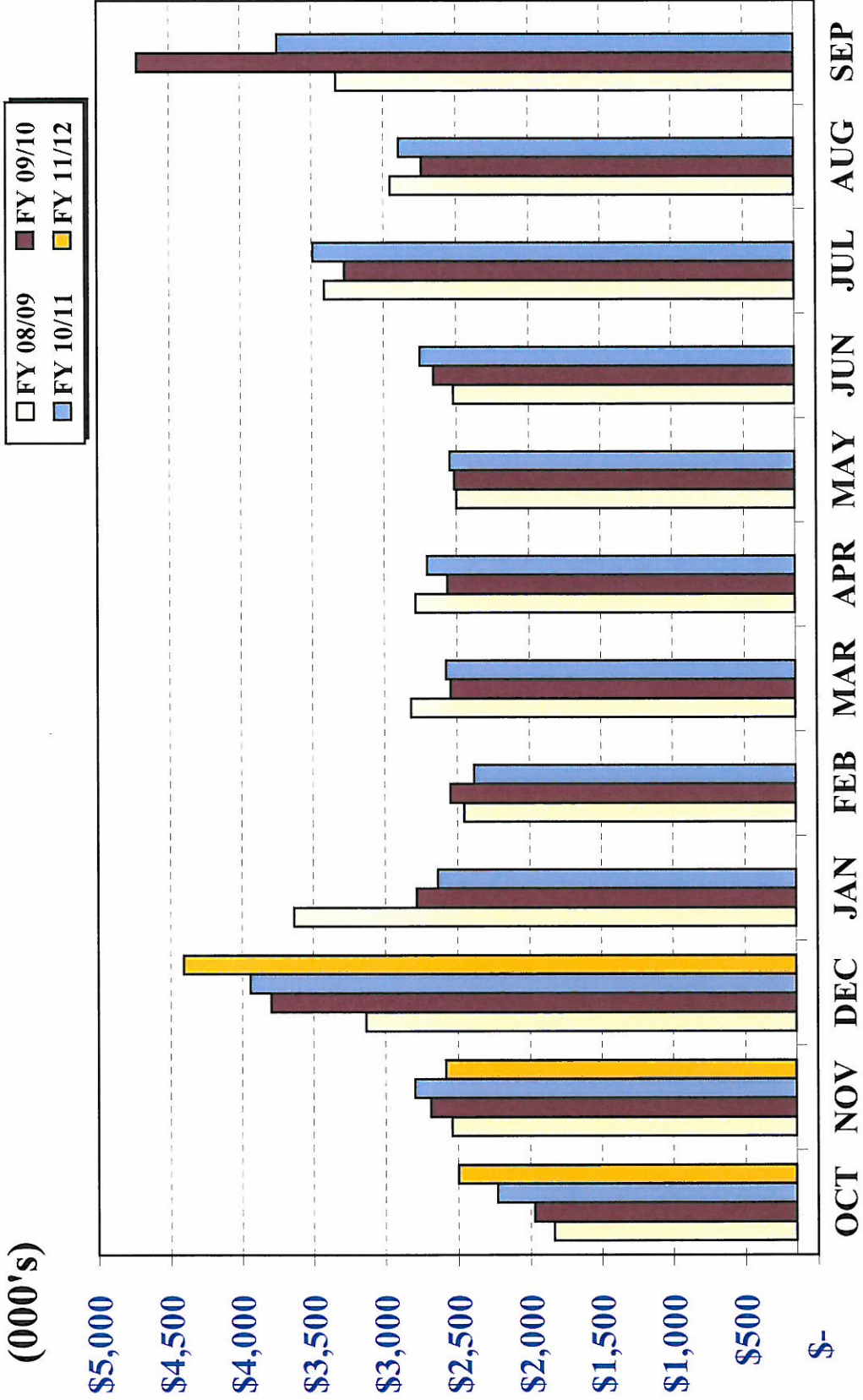




MANSFIELD
T E X A S

CITY OF MANSFIELD

General Fund - Total Expenditures

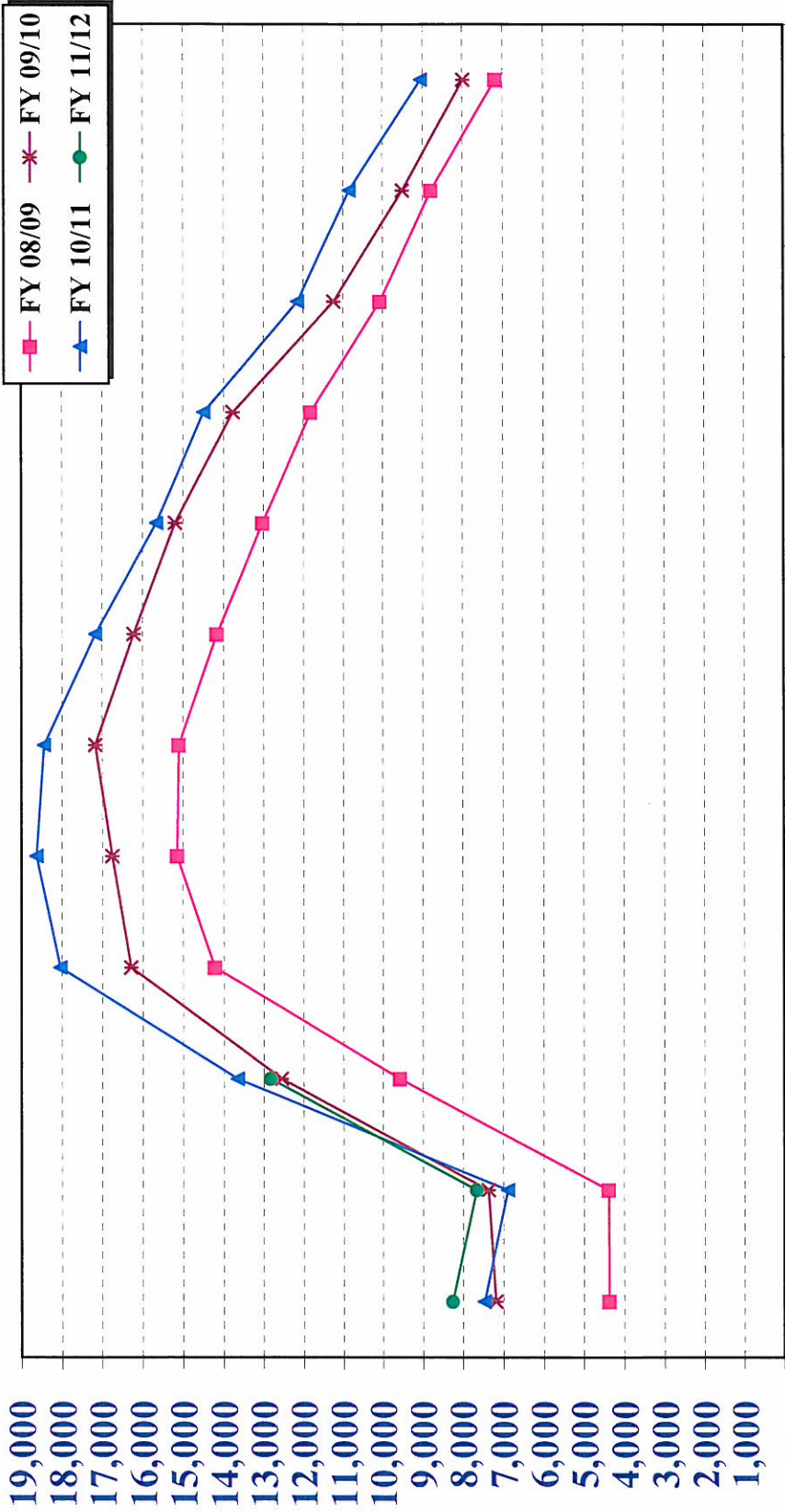




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



CITY OF MANSFIELD, TEXAS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Fund or Tax Incremental Financing Fund is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Downtown area. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Financing Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------------|-----------------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 1,046,426 | \$ 800,601 |
| Receivables: | | |
| Current Year Taxes | - | 345,551 |
| Construction in Progress | 132,126 | - |
| | <u> </u> | <u> </u> |
| Total Assets | <u>\$ 1,178,552</u> | <u>\$ 1,146,152</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| <u>LIABILITIES:</u> | | |
| Retainage Payable | \$ 5,784 | \$ - |
| Deferred Revenue | <u>-</u> | <u>345,551</u> |
| Total Liabilities | <u>5,784</u> | <u>345,551</u> |
| <u>FUND BALANCES:</u> | | |
| Fund Balance | 1,172,768 | 800,600 |
| Excess Revenues Over Expenditures | <u>0</u> | <u>1</u> |
| Total Fund Balances | <u>1,172,768</u> | <u>800,601</u> |
| | <u> </u> | <u> </u> |
| Total Liabilities And Fund Balances | <u>\$ 1,178,552</u> | <u>\$ 1,146,152</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Tax Increment Financing Fund
For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| Taxes, Penalties, And Interest | \$ - | - | - | 0 |
| Interest Income | - | 0 | - | 1 |
| Total Revenues | 0 | 0 | 0 | 1 |
| <u>EXPENDITURES:</u> | | | | |
| Debt Service - | | | | |
| Principal Retirement | - | - | - | - |
| Interest | - | - | - | - |
| Lease Payments | - | - | - | - |
| Bond Issuance Cost | - | - | - | - |
| Fiscal Charges | - | - | - | - |
| Total Expenditures | - | - | - | - |
| Excess Of Revenues Over (Under) Expenditures | - | 0 | 0 | 1 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Refunding Bonds Issued | - | - | - | - |
| Premium on Bonds Issued | - | - | - | - |
| Discounts on Bonds Issued | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balances | - | 0 | - | 1 |
| FUND BALANCE, BEGINNING | 1,172,768 | 800,601 | 1,172,768 | 800,600 |
| FUND BALANCE, ENDING | \$ 1,172,768 | \$ 800,601 | \$ 1,172,768 | \$ 800,601 |

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 1,920,553 | \$ 1,924,434 |
| Inventory | 61,228 | 61,228 |
| Total Assets | <u>\$ 1,981,781</u> | <u>\$ 1,985,661</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Retainage | \$ 3,289 | \$ - |
| Accrued Liabilities | 2,672 | 2,286 |
| Total Liabilities | <u>5,961</u> | <u>2,286</u> |
| FUND BALANCES: | | |
| Fund Balance | 1,886,828 | 1,731,145 |
| Excess Revenues Over Expenditures | 88,992 | 252,230 |
| Total Fund Balances | <u>1,975,820</u> | <u>1,983,375</u> |
| Total Liabilities And Fund Balances | <u>\$ 1,981,781</u> | <u>\$ 1,985,661</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Tree Mitigation Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| Tree Mitigation Fee | \$ 61,047 | \$ 281,820 | \$ 165,852 | \$ 281,820 |
| Interest Income | 19 | 21 | 58 | 53 |
| Total Revenues | <u>61,066</u> | <u>281,841</u> | <u>165,910</u> | <u>281,873</u> |
| <u>EXPENDITURES:</u> | | | | |
| Administrative Services | 12,589 | 11,633 | 29,266 | 25,856 |
| Contractual Services | 1,330 | 79 | 47,652 | 3,787 |
| Other Equipment | - | - | - | - |
| Total Expenditures | <u>13,918</u> | <u>11,713</u> | <u>76,918</u> | <u>29,643</u> |
| Excess Of Revenues Over (Under) Expenditures | 47,148 | 270,129 | 88,992 | 252,230 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Refunding Bonds Issued | - | - | - | - |
| Premium on Bonds Issued | - | - | - | - |
| Discounts on Bonds Issued | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | 47,148 | 270,129 | 88,992 | 252,230 |
| FUND BALANCE, BEGINNING | <u>1,928,672</u> | <u>1,713,246</u> | <u>1,886,828</u> | <u>1,731,145</u> |
| FUND BALANCE, ENDING | <u>\$ 1,975,820</u> | <u>\$ 1,983,375</u> | <u>\$ 1,975,820</u> | <u>\$ 1,983,375</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 249,136 | \$ 63,494 |
| Total Assets | <u>\$ 249,136</u> | <u>\$ 63,494</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accrued Liabilities | <u>\$ 971</u> | <u>\$ 775</u> |
| Total Liabilities | <u>971</u> | <u>775</u> |
| FUND BALANCES: | | |
| Fund Balance | 338,936 | 138,268 |
| Excess Revenues Over Expenditures | <u>(90,771)</u> | <u>(75,549)</u> |
| Total Fund Balances | <u>248,165</u> | <u>62,720</u> |
| Total Liabilities And Fund Balances | <u>\$ 249,136</u> | <u>\$ 63,494</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Hotel/Motel Occupancy Tax Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| Hotel Occupancy Tax | \$ 6,841 | \$ 3,601 | \$ 15,915 | \$ 18,863 |
| Interest Income | - | - | - | - |
| Total Revenues | <u>6,841</u> | <u>3,601</u> | <u>15,915</u> | <u>18,863</u> |
| <u>EXPENDITURES:</u> | | | | |
| Mansfield Chamber of Commerce | - | 30,000 | - | 30,000 |
| Mansfield Historical Society | 4,266 | 4,612 | 9,213 | 9,429 |
| Kiwanis Club of Mansfield | - | - | - | - |
| Mansfield Rotary Club | - | - | - | - |
| Mansfield Wind Symphony | - | - | - | - |
| Texas 76ers Pro Event | 22,500 | 20,000 | 22,500 | 20,000 |
| Mansfield Lions Club | - | - | - | - |
| Mansfield Fire Honor Guard | - | - | - | - |
| Mansfield Chamber of Commerce - Womens Div | - | - | - | - |
| Discover Historic Mansfield | 50,000 | - | 50,000 | 30,000 |
| Mansfield Tourism | 14,367 | - | 24,974 | - |
| Mansfield Hotel/Motel Assoc | - | 2,678 | - | 4,983 |
| Miscellaneous | - | - | - | - |
| Total Expenditures | <u>91,133</u> | <u>57,290</u> | <u>106,686</u> | <u>94,412</u> |
| Excess Of Revenues Over (Under) Expenditures | (84,292) | (53,689) | (90,771) | (75,549) |
| FUND BALANCE, BEGINNING | <u>332,457</u> | <u>116,409</u> | <u>338,936</u> | <u>138,268</u> |
| FUND BALANCE, ENDING | <u>\$ 248,165</u> | <u>\$ 62,720</u> | <u>\$ 248,165</u> | <u>\$ 62,720</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
December 31, 2011 and 2010 (Unaudited)

| <u>ASSETS:</u> | <u>2012</u> | <u>2011</u> |
|--|---------------------|---------------------|
| Cash And Investments | \$ 5,329,367 | \$ 4,380,909 |
| Receivables: | | |
| Accounts | 260,048 | 224,324 |
| Prepays | - | - |
| Total Assets | <u>\$ 5,589,415</u> | <u>\$ 4,605,233</u> |
| <u>LIABILITIES & FUND BALANCES:</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 66,864 | \$ 34,764 |
| Retainage Payable | 122,898 | - |
| Other Liabilities | 28,000 | 26,994 |
| Deferred Revenue | 37,234 | 32,758 |
| Total Liabilities | <u>254,996</u> | <u>94,516</u> |
| FUND BALANCES: | | |
| Fund Balance | 4,956,756 | 4,335,231 |
| Excess Revenues Over (Under) Expenditures | <u>377,663</u> | <u>175,487</u> |
| Total Fund Balances | <u>5,334,419</u> | <u>4,510,718</u> |
| Total Liabilities And Fund Balances | <u>\$ 5,589,415</u> | <u>\$ 4,605,233</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ADOPTED BUDGET | FY12 OVER (UNDER) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| REVENUES: | | | | | | | |
| Sales Tax Revenue | \$ 154,277 | \$ 138,709 | \$ 520,057 | \$ 460,893 | \$ 2,041,929 | \$ (1,521,871) | 25.47% |
| Contributions | (204) | 443 | 7,182 | 1,942 | - | 7,182 | 0.00% |
| Interest Earnings | - | 0 | - | 5 | 500 | (500) | 0.00% |
| Other Income | 10,000 | - | 10,000 | 325 | - | 10,000 | 0.00% |
| MAC Revenue | 25,024 | 26,113 | 102,445 | 42,791 | 481,586 | (379,141) | 21.27% |
| Gas Royalties | 164,014 | 42,599 | 164,014 | 42,599 | - | - | 0.00% |
| Park Land Dedication Revenue | 6,750 | 1,250 | 13,500 | 6,501 | - | 13,500 | 0.00% |
| Total Revenues | 359,860 | 209,114 | 817,198 | 555,056 | 2,524,015 | (1,870,831) | 32.38% |
| EXPENDITURES: | | | | | | | |
| Administration | 79,197 | 71,939 | 200,040 | 157,842 | 782,095 | (582,055) | 25.58% |
| Athletic Complex | 25,909 | 26,621 | 62,868 | 61,874 | 335,953 | (273,086) | 18.71% |
| Rose Park | 31,029 | 33,253 | 62,333 | 60,483 | 354,379 | (292,046) | 17.59% |
| McClendon Park | - | - | - | - | - | - | 0.00% |
| Chandler Park | - | - | - | - | - | - | 0.00% |
| Recreational Center | 50,728 | 46,543 | 107,412 | 99,370 | 629,927 | (522,514) | 17.05% |
| Linear Park | - | - | - | - | - | - | 0.00% |
| Hardy Allmon Park | - | - | - | - | - | - | 0.00% |
| Neighborhood Parks | - | - | - | - | - | - | 0.00% |
| Projects | - | - | - | - | 407,661 | (407,661) | 0.00% |
| Non-Departmental | - | - | - | - | - | - | 0.00% |
| Total Expenditures | 186,863 | 178,356 | 432,653 | 379,569 | 2,510,015 | (2,077,362) | 17.24% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 172,997 | 30,758 | 384,545 | 175,487 | 14,000 | 206,531 | 2746.79% |
| OTHER FINANCING SOURCES (USES): | | | | | | | |
| Operating Transfers In (Out) | (6,882) | - | (6,882) | - | (14,000) | 7,118 | 49.16% |
| Bond Proceeds | - | - | - | - | - | - | 0.00% |
| Total Other Financing Sources (Uses) | (6,882) | - | (6,882) | - | (14,000) | 7,118 | 49.16% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES | 166,116 | 30,758 | 377,663 | 175,487 | | | |
| FUND BALANCE, BEGINNING | 5,168,303 | 4,479,960 | 4,956,756 | 4,335,231 | | | |
| FUND BALANCE, ENDING | \$ 5,334,419 | \$ 4,510,718 | \$ 5,334,419 | \$ 4,510,718 | | | |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 5,201,543 | \$ 3,746,779 |
| Accounts Receivable | 286,562 | 270,682 |
| Prepaid Expense | - | - |
| Restricted Assets: | | |
| Cash and Investments, Projects | 3,719,569 | 5,057,785 |
| Fixed Assets (net of accumulated depreciation) | 7,916,529 | 7,926,188 |
| Deferred Issuance Cost | 189,807 | 204,407 |
| Total Assets | <u>\$ 17,314,009</u> | <u>\$ 17,205,841</u> |
| <u>LIABILITIES AND NET ASSETS</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ 4,338 | \$ 34,775 |
| Accrued Liabilities | 65,947 | 54,843 |
| Retainage Payable | - | 6,438 |
| Bonds Payable | 9,905,000 | 10,425,000 |
| Unamortized Discounts on Bonds | (86,958) | (93,647) |
| Unamortized Premiums | 11,910 | 12,826 |
| Contract Commitments | 1,243,132 * | 1,479,135 |
| Total Liabilities | <u>11,143,369</u> | <u>11,919,370</u> |
| <u>NET ASSETS:</u> | | |
| Restricted | 3,719,569 | 5,057,785 |
| Unassigned | 2,451,071 | 228,686 |
| Total Net Assets | <u>6,170,640</u> | <u>5,286,471</u> |
| Total Liabilities & Net Assets | <u>\$ 17,314,009</u> | <u>\$ 17,205,841</u> |

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|--|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES: | | | | |
| Sales Tax Revenue | \$ 287,356 | \$ 271,554 | \$ 919,296 | \$ 859,427 |
| Gas Royalties | 9,673 | 14,474 | 9,673 | 14,474 |
| Miscellaneous | - | 398.00 | - | 398 |
| Rental Of Facilities | - | - | - | - |
| Total Operating Revenues | <u>297,029</u> | <u>286,425</u> | <u>928,969</u> | <u>874,298</u> |
| OPERATING EXPENDITURES: | | | | |
| Administration | 70,686 | 83,712 | 176,590 | 190,867 |
| Promotions | 12,351 | 18,508 | 38,297 | 40,812 |
| Retention | - | - | 7,518 | 6,218 |
| Development Plan | 51 | - | 999 | - |
| Projects | 525,054 | 545,119 | 1,126,188 | 818,683 |
| Depreciation | - * | - * | - * | - |
| Total Operating Expenditures | <u>608,142</u> | <u>647,340</u> | <u>1,349,592</u> | <u>1,056,580</u> |
| OPERATING INCOME | (311,113) | (360,914) | (420,623) | (182,282) |
| NONOPERATING REVENUES (EXPENSES): | | | | |
| Interest Revenue | 104 | 139 | 367 | 344 |
| Sale of Property | - | - | - | - |
| Amortization | - | - | - | - |
| Interest and fiscal charges | <u>(3,090)</u> | <u>-</u> | <u>(3,090)</u> | <u>-</u> |
| Total Nonoperating Revenue | <u>(2,986)</u> | <u>139</u> | <u>(2,723)</u> | <u>344</u> |
| INCOME BEFORE OPERATING TRANSFERS | <u>(314,099)</u> | <u>(360,775)</u> | <u>(423,346)</u> | <u>(181,938)</u> |
| OPERATING TRANSFERS: | | | | |
| Operating Transfers In (Out) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| CHANGE IN NET ASSETS | (314,099) | (360,775) | (423,346) | (181,938) |
| NET ASSETS, BEGINNING | 6,484,740 | 5,647,246 | 7,837,118 | 6,947,544 |
| NET ASSETS, PROJECTS | <u>- **</u> | <u>-</u> | <u>(1,243,132) **</u> | <u>(1,479,135)</u> |
| NET ASSETS, ENDING | <u>\$ 6,170,640</u> | <u>\$ 5,286,471</u> | <u>\$ 6,170,640</u> | <u>\$ 5,286,471</u> |

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

CITY OF MANSFIELD, TEXAS

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 6,514,054 | \$ 7,169,872 |
| Receivables: | | |
| Current Year Taxes | 5,475,253 | 4,127,687 |
| Delinquent Taxes (Net of Allowance of \$357,150) | <u>-</u> | <u>-</u> |
| Total Assets | <u>\$ 11,989,307</u> | <u>\$ 11,297,559</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 34,217 | \$ - |
| Deferred Revenue | <u>5,475,253</u> | <u>4,127,687</u> |
| Total Liabilities | <u>5,509,470</u> | <u>4,127,687</u> |
| FUND BALANCES: | | |
| Fund Balance | 902,381 | 1,207,330 |
| Excess Revenues Over Expenditures | <u>5,577,456</u> | <u>5,962,542</u> |
| Total Fund Balances | <u>6,479,837</u> | <u>7,169,872</u> |
| Total Liabilities And Fund Balances | <u>\$ 11,989,307</u> | <u>\$ 11,297,559</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
 General Obligation Debt Service - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ORIGINAL BUDGET | FY12 OVER (UNDER) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--------------------------------|---|
| <u>REVENUES:</u> | | | | | | | |
| Taxes, Penalties, And Interest | \$ 4,780,548 | \$ 5,251,299 | \$ 5,594,090 | \$ 6,012,545 | \$ 11,388,630 | \$ (5,794,540) | 49.12% |
| Recoveries | - | - | - | - | - | - | 0.00% |
| Interest Income | 4 | 9 | 11 | 22 | - | 11 | 0.00% |
| Total Revenues | 4,780,552 | 5,251,308 | 5,594,101 | 6,012,567 | 11,388,630 | (5,794,529) | 49.12% |
| <u>EXPENDITURES:</u> | | | | | | | |
| Debt Service - | | | | | | | |
| Principal Retirement | - | - | - | - | 7,150,000 | (7,150,000) | 0.00% |
| Interest | - | - | - | - | 4,219,630 | (4,219,630) | 0.00% |
| Lease Payments | - | 14,387 | - | 44,726 | - | - | 0.00% |
| Bond Issuance Cost | 12,345 | - | 12,345 | - | - | 12,345 | 0.00% |
| Fiscal Charges | 4,300 | 5,300 | 4,300 | 5,300 | 19,000 | (14,700) | 22.63% |
| Total Expenditures | 16,645 | 19,687 | 16,645 | 50,026 | 11,388,630 | (11,371,985) | 0.15% |
| Excess Of Revenues Over (Under) Expenditures | 4,763,907 | 5,231,620 | 5,577,456 | 5,962,542 | | | |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | | |
| Refunding Bonds Issued | - | - | - | - | | | |
| Premium on Bonds Issued | - | - | - | - | | | |
| Discounts on Bonds Issued | - | - | - | - | | | |
| Payment to Refunded Bond Escrow Agent | - | - | - | - | | | |
| Total Other Financing Sources (Uses) | - | - | - | - | | | |
| Net Change in Fund Balances | 4,763,907 | 5,231,620 | 5,577,456 | 5,962,542 | | | |
| FUND BALANCE, BEGINNING | 1,715,930 | 1,938,251 | 902,381 | 1,207,330 | | | |
| FUND BALANCE, ENDING | \$ 6,479,837 | \$ 7,169,872 | \$ 6,479,837 | \$ 7,169,872 | | | |

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 815,400 | \$ 828,013 |
| Total Assets | <u>\$ 815,400</u> | <u>\$ 828,013</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accrued Interest Payable | \$ - | \$ - |
| Total Liabilities | <u>-</u> | <u>-</u> |
| FUND BALANCES: | | |
| Fund Balance | 422,157 | 430,479 |
| Excess Revenues Over (Under) Expenditures | <u>393,244</u> | <u>397,535</u> |
| Total Fund Balances | <u>815,400</u> | <u>828,013</u> |
| Total Liabilities And Fund Balances | <u>\$ 815,400</u> | <u>\$ 828,013</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
 Facilities Development Corporation Debt Service - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | <u>FY12 MONTH TO DATE</u> | <u>FY11 MONTH TO DATE</u> | <u>FY12 YEAR TO DATE</u> | <u>FY11 YEAR TO DATE</u> | <u>FY12 ADOPTED BUDGET</u> | <u>FY12 OVER (UNDER) BUDGET</u> | <u>FY12 PERCENT COLLECTED TO BUDGET</u> |
|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|------------------------------------|---|---|
| <u>REVENUES:</u> | | | | | | | |
| Taxes, Penalties, And Interest | \$ 133,080 | \$ 132,845 | \$ 399,239 | \$ 398,534 | \$ 1,596,955 | \$ (1,197,716) | 25.00% |
| Interest Income | - | 0 | - | 1 | - | - | 0.00% |
| Total Revenues | <u>133,080</u> | <u>132,845</u> | <u>399,239</u> | <u>398,535</u> | <u>1,596,955</u> | <u>(1,197,716)</u> | <u>25.00%</u> |
| <u>EXPENDITURES:</u> | | | | | | | |
| Debt Service | | | | | | | |
| Principal Retirement | - | - | - | - | 970,000 | (970,000) | 0.00% |
| Interest And Fiscal Charges | 5,995 | 1,000 | 5,995 | 1,000 | 626,955 | (620,960) | 0.96% |
| Non-departmental | - | - | - | - | - | - | 0.00% |
| Total Expenditures | <u>5,995</u> | <u>1,000</u> | <u>5,995</u> | <u>1,000</u> | <u>1,596,955</u> | <u>(1,590,960)</u> | <u>0.38%</u> |
| Excess Of Revenues Over (Under) Expenditures | 127,085 | 131,845 | 393,244 | 397,535 | | | |
| FUND BALANCE, BEGINNING | <u>688,316</u> | <u>696,169</u> | <u>422,157</u> | <u>430,479</u> | | | |
| FUND BALANCE, ENDING | <u>\$ 815,400</u> | <u>\$ 828,013</u> | <u>\$ 815,400</u> | <u>\$ 828,013</u> | | | |

CITY OF MANSFIELD, TEXAS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

The Big League Dreams Construction Fund – The purpose of this fund is to account for the construction of the Big League Dreams Sports Complex funded by General Obligation and Sales Tax Revenue Bonds.

The Computer Aided Dispatch Construction Fund – The purpose of this fund is to account for the purchase and installation of necessary hardware and software of the computer aided dispatch system. This is being funded by Certificates of Obligation.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 8,351,614 | \$ 8,053,246 |
| Projects In Process | | |
| Current Year | 237,255 | 400,599 |
| Prior Year | <u>7,837,131</u> | <u>8,123,770</u> |
| Total Assets | <u>\$ 16,426,000</u> | <u>\$ 16,577,615</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ 156,844 | \$ 216,668 |
| Deposits | 1,349 | 1,349 |
| Retainage Payable | 56,737 | 77,896 |
| Other Liabilities | <u>14,159</u> | <u>11,865</u> |
| Total Liabilities | <u>229,089</u> | <u>307,778</u> |
| <u>FUND BALANCES:</u> | | |
| Fund Balance | 16,220,892 | 16,166,719 |
| Excess Revenues Over (Under) Expenditures | <u>(23,981)</u> | <u>103,118</u> |
| Total Fund Balance | <u>16,196,911</u> | <u>16,269,837</u> |
| Total Liabilities And Fund Balance | <u>\$ 16,426,000</u> | <u>\$ 16,577,615</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Recoveries | \$ - | \$ - | \$ - | \$ - |
| Contributions | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Roadway Impact Fees | 49,400 | 13,100 | 123,252 | 275,065 |
| Interest Income | 59 | 38 | 131 | 104 |
| Total Revenues | <u>49,459</u> | <u>13,138</u> | <u>123,382</u> | <u>275,169</u> |
| EXPENDITURES: | | | | |
| Administrative | 65,191 | 72,559 | 147,364 | 147,499 |
| Street Improvements | - | 24,552 | - | 24,552 |
| Total Expenditures | <u>65,191</u> | <u>97,111</u> | <u>147,364</u> | <u>172,050</u> |
| EXCESS OF REVENUES OVER(UNDER) EXPENDITURES | (15,731) | (83,973) | (23,981) | 103,118 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (15,731) | (83,973) | (23,981) | 103,118 |
| FUND BALANCE, BEGINNING | <u>16,212,642</u> | <u>16,166,719</u> | <u>16,220,892</u> | <u>16,166,719</u> |
| FUND BALANCE, ENDING | <u>\$ 16,196,911</u> | <u>\$ 16,269,837</u> | <u>\$ 16,196,911</u> | <u>\$ 16,269,837</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 107,589 | \$ 115,290 |
| Construction in Progress | <u>-</u> | <u>-</u> |
| Total Assets | <u>\$ 107,589</u> | <u>\$ 115,290</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Retainage Payable | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | |
| | 107,589 | 115,289 |
| Excess Revenues Over (Under) Expenditures | <u>0</u> | <u>0</u> |
| Total Fund Balance | <u>107,589</u> | <u>115,290</u> |
| Total Liabilities And Fund Balance | <u>\$ 107,589</u> | <u>\$ 115,290</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Building Construction Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Interest Income | \$ - | \$ - | \$ - | \$ 0 |
| Rental Of Facilities | - | - | - | - |
| Contributions | - | - | - | - |
| Miscellaneous Income | - | - | - | - |
| Grant Revenue | - | - | - | - |
| Total Revenues | - | - | - | 0 |
| EXPENDITURES: | | | | |
| Administration | - | - | - | - |
| Police | - | - | - | - |
| Fire Station | - | - | - | - |
| Library | - | - | - | - |
| City Hall Expansion | - | - | - | - |
| Animal Control Expansion | - | - | - | - |
| Public Safety Center | - | - | - | - |
| Total Expenditures | - | - | - | - |
| Excess Revenues Over (Under) Expenditures | - | - | - | 0 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Operating Transfer In (Out) | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | - | - | - | 0 |
| FUND BALANCE, BEGINNING | 107,589 | 115,290 | 107,589 | 115,289 |
| FUND BALANCE, ENDING | <u>\$ 107,589</u> | <u>\$ 115,290</u> | <u>\$ 107,589</u> | <u>\$ 115,290</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 241,018 | \$ - |
| Total Assets | <u>\$ 241,018</u> | <u>\$ -</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ 52,066 |
| Retainage Payable | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ 52,066</u> |
| FUND BALANCE: | | |
| | 318,184 | (13,130) |
| Excess Revenues Over Expenditures | <u>(77,167)</u> | <u>(38,937)</u> |
| Total Fund Balance | <u>241,018</u> | <u>(52,066)</u> |
| Total Liabilities And Fund Balance | <u>\$ 241,018</u> | <u>\$ -</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Equipment Replacement Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Grants | - | - | - | - |
| Other Income | - | - | - | - |
| Interest Income | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXPENDITURES: | | | | |
| Administration | - | - | - | - |
| Information Services | - | - | - | - |
| Code Enforcement | - | - | - | - |
| Planning | - | - | - | - |
| Streets | - | - | - | - |
| Animal Control | - | - | - | - |
| City Hall | - | - | - | - |
| Parks Department | - | - | - | - |
| Library | - | - | - | - |
| Fire | - | - | - | - |
| Police Department | 3,161 | 21,450 | 77,167 | 38,937 |
| | <u>3,161</u> | <u>21,450</u> | <u>77,167</u> | <u>38,937</u> |
| Total Expenditures | <u>3,161</u> | <u>21,450</u> | <u>77,167</u> | <u>38,937</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(3,161)</u> | <u>(21,450)</u> | <u>(77,167)</u> | <u>(38,937)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premium on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Transfer In (Out) | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>(3,161)</u> | <u>(21,450)</u> | <u>(77,167)</u> | <u>(38,937)</u> |
| FUND BALANCE, BEGINNING | <u>244,179</u> | <u>(30,616)</u> | <u>318,184</u> | <u>(13,130)</u> |
| FUND BALANCE, ENDING | <u>\$ 241,018</u> | <u>\$ (52,066)</u> | <u>\$ 241,018</u> | <u>\$ (52,066)</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 1,458,837 | \$ 1,458,816 |
| Total Assets | <u>\$ 1,458,837</u> | <u>\$ 1,458,816</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ - | \$ - |
| Retainage Payable | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>-</u> | <u>-</u> |
| <u>FUND BALANCE:</u> | | |
| FUND BALANCE: | 1,458,837 | 1,458,814 |
| Excess Revenues Over Expenditures | <u>-</u> | <u>2</u> |
| Total Fund Balance | <u>1,458,837</u> | <u>1,458,816</u> |
| Total Liabilities And Fund Balance | <u>\$ 1,458,837</u> | <u>\$ 1,458,816</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Recoveries | - | - | - | - |
| Interest Income | - | 0 | - | 2 |
| Total Revenues | <u>-</u> | <u>0</u> | <u>-</u> | <u>2</u> |
| EXPENDITURES: | | | | |
| Administration | - | - | - | - |
| Aquatics Facility | - | - | - | - |
| Linear Park | - | - | - | - |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>0</u> | <u>-</u> | <u>2</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Transfer In (out) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>-</u> | <u>0</u> | <u>-</u> | <u>2</u> |
| FUND BALANCE, BEGINNING | <u>1,458,837</u> | <u>1,458,816</u> | <u>1,458,837</u> | <u>1,458,814</u> |
| FUND BALANCE, ENDING | <u>\$ 1,458,837</u> | <u>\$ 1,458,816</u> | <u>\$ 1,458,837</u> | <u>\$ 1,458,816</u> |

City of Mansfield, Texas

Balance Sheet - Computer Aided Dispatch Construction Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 33,649 | \$ 37,377 |
| Total Assets | <u>\$ 33,649</u> | <u>\$ 37,377</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ - | \$ 34,840 |
| Total Liabilities | <u>-</u> | <u>34,840</u> |
| <u>FUND BALANCE:</u> | | |
| Excess Revenues Over Expenditures | 33,649 | 40,577 |
| | <u>-</u> | <u>(38,040)</u> |
| Total Fund Balance | <u>33,649</u> | <u>2,537</u> |
| Total Liabilities And Fund Balance | <u>\$ 33,649</u> | <u>\$ 37,377</u> |

City of Mansfield, Texas

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -

Computer Aided Dispatch Construction Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Interest Income | \$ - | \$ - | \$ 0 | \$ 0 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>0</u> | <u>0</u> |
| EXPENDITURES: | | | | |
| Computer Aided Dispatch | <u>-</u> | <u>3,200</u> | <u>-</u> | <u>38,040</u> |
| Total Expenditures | <u>-</u> | <u>3,200</u> | <u>-</u> | <u>38,040</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>(3,200)</u> | <u>0</u> | <u>(38,040)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>-</u> | <u>(3,200)</u> | <u>0</u> | <u>(38,040)</u> |
| FUND BALANCE, BEGINNING | <u>33,649</u> | <u>5,737</u> | <u>33,649</u> | <u>40,577</u> |
| FUND BALANCE, ENDING | <u>\$ 33,649</u> | <u>\$ 2,537</u> | <u>\$ 33,649</u> | <u>\$ 2,537</u> |

CITY OF MANSFIELD, TEXAS

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|---------------------------|---------------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 17,112,835 | \$ 12,058,334 |
| Receivables: | | |
| Accounts (net of allowance of \$613,810) | 3,328,919 | 2,579,802 |
| Other | 42,030 | 38,995 |
| Inventory | 392,950 | 351,772 |
| Prepaid Expense | - | - |
| Restricted Assets: | | |
| Cash and Investments | 20,738,738 | 15,800,698 |
| Fixed Assets (net of accumulated depreciation) | 148,521,328 | 143,540,597 |
| Deferred Bond Issuance Cost | <u>927,237</u> | <u>751,880</u> |
| Total Assets | <u>\$ 191,064,039</u> | <u>\$ 175,122,077</u> |

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|-----------------------|-----------------------|
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ - | \$ - |
| Accrued Liabilities | 231,976 | 227,060 |
| Payable From Restricted Assets: | | |
| Deposits | 1,251,073 | 1,253,691 |
| Bonds Payable-Current | | |
| Accrued Interest | 1,154,958 | 1,156,172 |
| Accounts Payable | - | - |
| Accrued Liabilities | 22,125 | - |
| Retainage Payable | 75,798 | 952,634 |
| From Unrestricted Assets: | | |
| Current | 3,550,000 | 305,000 |
| Long-Term, Net | 55,813,510 | 50,581,921 |
| Compensated Absences | 129,146 | 76,259 |
| | | |
| Total Liabilities | <u>62,228,585</u> | <u>54,552,737</u> |
| <u>NET ASSETS</u> | | |
| Invested In Capital Assets (net of related debt) | 105,120,930 | 101,011,890 |
| Reserved for Debt Service | 5,702,863 | 5,449,363 |
| Unreserved | 18,011,660 | 14,108,086 |
| | | |
| Total Net Assets | <u>128,835,453</u> | <u>120,569,340</u> |
| | | |
| Total Liabilities And Net Assets | <u>\$ 191,064,039</u> | <u>\$ 175,122,076</u> |

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
 Utility Fund - For the Month and Three Months Ended Decemeber 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ADOPTED BUDGET | FY12 OVER (UNDER) BUDGET | PERCENT COLLECTED TO BUDGET |
|----------------------------|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| OPERATING REVENUES: | | | | | | | |
| Water Service | \$ 1,037,275 | \$ 1,021,279 | \$ 3,936,205 | \$ 3,421,820 | \$ 13,791,395 | \$ (9,855,190) | 28.54% |
| Sewer Service | 627,932 | 623,658 | 2,097,735 | 1,867,120 | 7,911,507 | (5,813,772) | 26.51% |
| Water Penalties | 31,961 | 61,429 | 147,750 | 135,705 | 511,035 | (363,285) | 28.91% |
| Water Taps | - | 3,690 | 4,863 | 8,370 | 10,313 | (5,450) | 47.15% |
| Meter Set Fee | 6,075 | 2,975 | 13,875 | 9,505 | 181,211 | (167,336) | 7.66% |
| Utility Miscellaneous | 7,102 | 4,278 | 17,650 | 12,659 | 70,422 | (52,772) | 25.06% |
| Restore Service Fee | 7,762 | 8,727 | 28,868 | 23,123 | 94,605 | (65,737) | 30.51% |
| Sewer Tap | - | - | - | 1,270 | 10,026 | (10,026) | 0.00% |
| Water Impact Fees | 41,600 | 20,800 | 159,120 | 124,280 | 700,000 | (540,880) | 22.73% |
| Sewer Impact Fees | 30,616 | 15,255 | 92,827 | 70,996 | 400,000 | (307,173) | 23.21% |
| Pretreatment Fees | - | 1,127 | 22,321 | 35,679 | 210,000 | (187,679) | 10.63% |
| Other Income | 29,335 | 34,423 | 47,162 | 63,274 | 93,146 | (45,984) | 50.63% |
| Contribution | 2,006 | 551 | 5,544 | 3,013 | - | 5,544 | 0.00% |
| Total Revenues | \$ 1,821,663 | \$ 1,798,191 | 6,573,921 | \$ 5,776,815 | \$ 23,983,660 | \$ (17,409,739) | 27.41% |

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ADOPTED BUDGET | FY12 OVER (UNDER) BUDGET | PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| OPERATING EXPENSES: | | | | | | | |
| Administration | 55,018 | 48,214 | 133,748 | 127,240 | 475,488 | (341,739) | 28.13% |
| Billing And Collection | 108,753 | 83,705 | 194,417 | 175,104 | 725,420 | (531,002) | 26.80% |
| Meter Reading/Repairs | 67,483 | 53,121 | 154,204 | 136,962 | 638,177 | (483,973) | 24.16% |
| Water Distribution | 83,169 | 76,954 | 175,409 | 176,868 | 844,947 | (669,538) | 20.76% |
| Wastewater Collection | 399,477 | 371,133 | 900,149 | 965,974 | 4,924,241 | (4,024,092) | 18.28% |
| Water Treatment | 526,475 | 482,874 | 1,365,378 | 1,262,362 | 6,532,317 | (5,166,938) | 20.90% |
| Water Quality | 10,605 | 773 | 23,823 | 1,392 | 114,919 | (91,096) | 20.73% |
| Laboratory Services | 14,949 | 631 | 26,937 | 4,090 | 91,528 | (64,591) | 29.43% |
| Water Demand Management | 11,507 | 1,344 | 24,281 | 2,274 | 104,892 | (80,611) | 23.15% |
| Depreciation | 244,689 | 240,469 | 734,068 | 721,407 | - | 734,068 | 0.00% |
| Total Operating Expenses | 1,522,127 | 1,359,217 | 3,732,416 | 3,573,675 | 14,451,929 | (10,719,512) | 25.83% |
| OPERATING INCOME (LOSS) | 299,536 | 438,974 | 2,841,505 | 2,203,142 | 9,531,731 | (6,690,227) | |
| NONOPERATING REVENUES (EXPENSES): | | | | | | | |
| Non-Departmental | (1,279) | - | (4,099) | - | - | (4,099) | 0.00% |
| Interest Revenue | 1,109 | 454 | 1,910 | 2,046 | 47,000 | (45,090) | 4.06% |
| Interest And Fiscal Charges | (235,312) | (220,934) | (697,295) | (657,802) | (2,771,899) | 2,074,604 | 25.16% |
| Bad Debt Expense | - | - | - | - | - | - | 0.00% |
| Net Nonoperating Revenues (Expenses) | (235,482) | (220,480) | (699,483) | (655,755) | (2,724,899) | 2,025,416 | 25.67% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 64,054 | 218,494 | 2,142,021 | 1,547,386 | 6,806,832 | (4,664,811) | 31.47% |
| OPERATING TRANSFERS: | | | | | | | |
| Transfers In (Out) | - | - | (192,541) | - | (978,579) | 786,038 | 19.68% |
| Net Operating Transfers | - | - | (192,541) | 0 | (978,579) | 786,038 | 19.68% |
| CHANGE IN NET ASSETS | 64,054 | 218,494 | 1,949,480 | 1,547,386 | 5,828,253 | (3,878,773) | |
| NET ASSETS BEGINNING | 128,771,399 | 120,350,845 | 126,885,973 | 119,021,954 | 126,885,973 | - | |
| NET ASSETS ENDING | \$ 128,835,453 | \$ 120,569,340 | 128,835,453 | \$ 120,569,340 | \$ 132,714,226 | \$ (3,878,773) | |

**CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE**

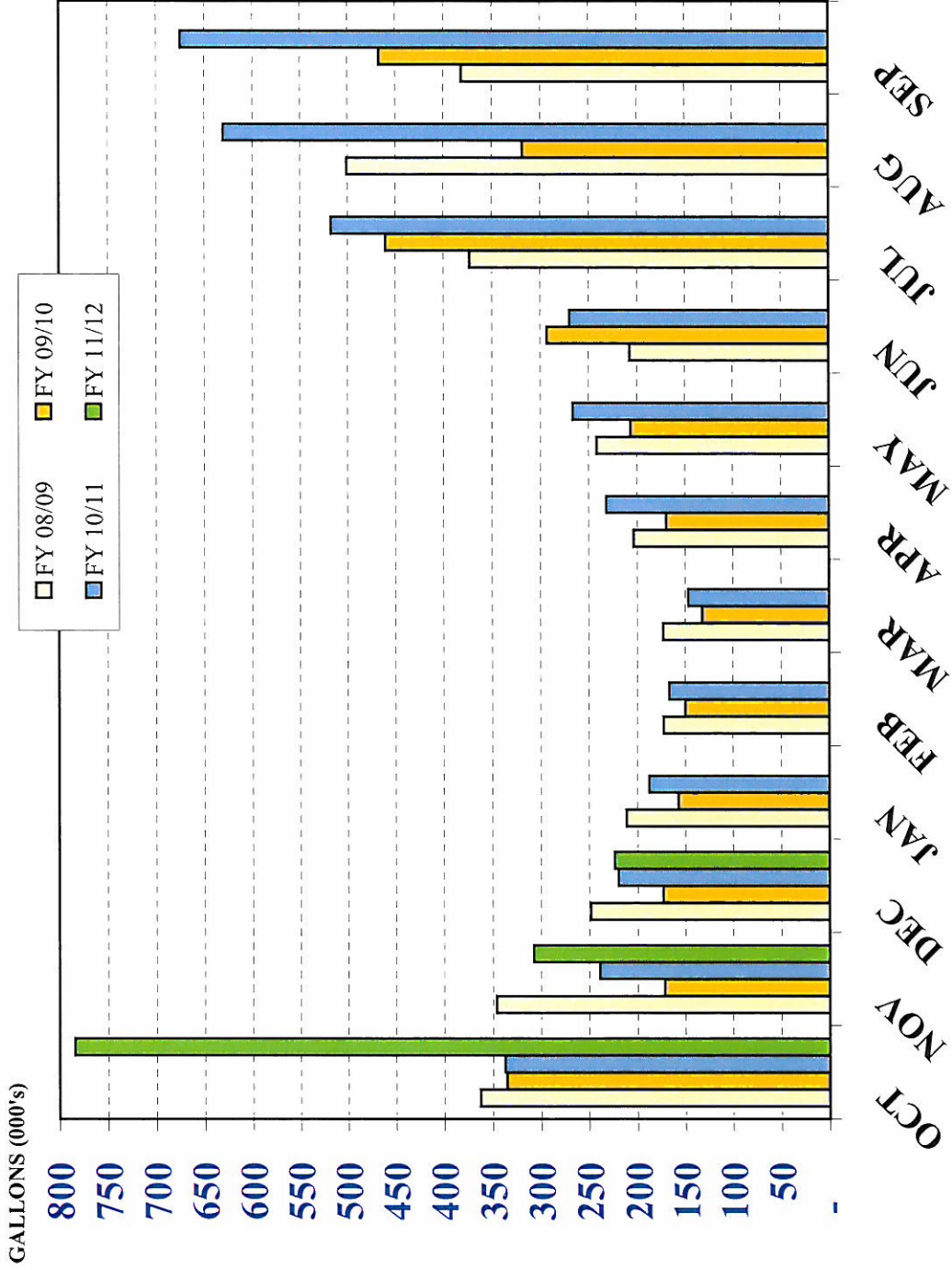
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2011 the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2011, the City achieved a 2.20 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2012 the revised bond coverage ratio is projected at 1.51.



CITY OF MANSFIELD

WATER CONSUMPTION

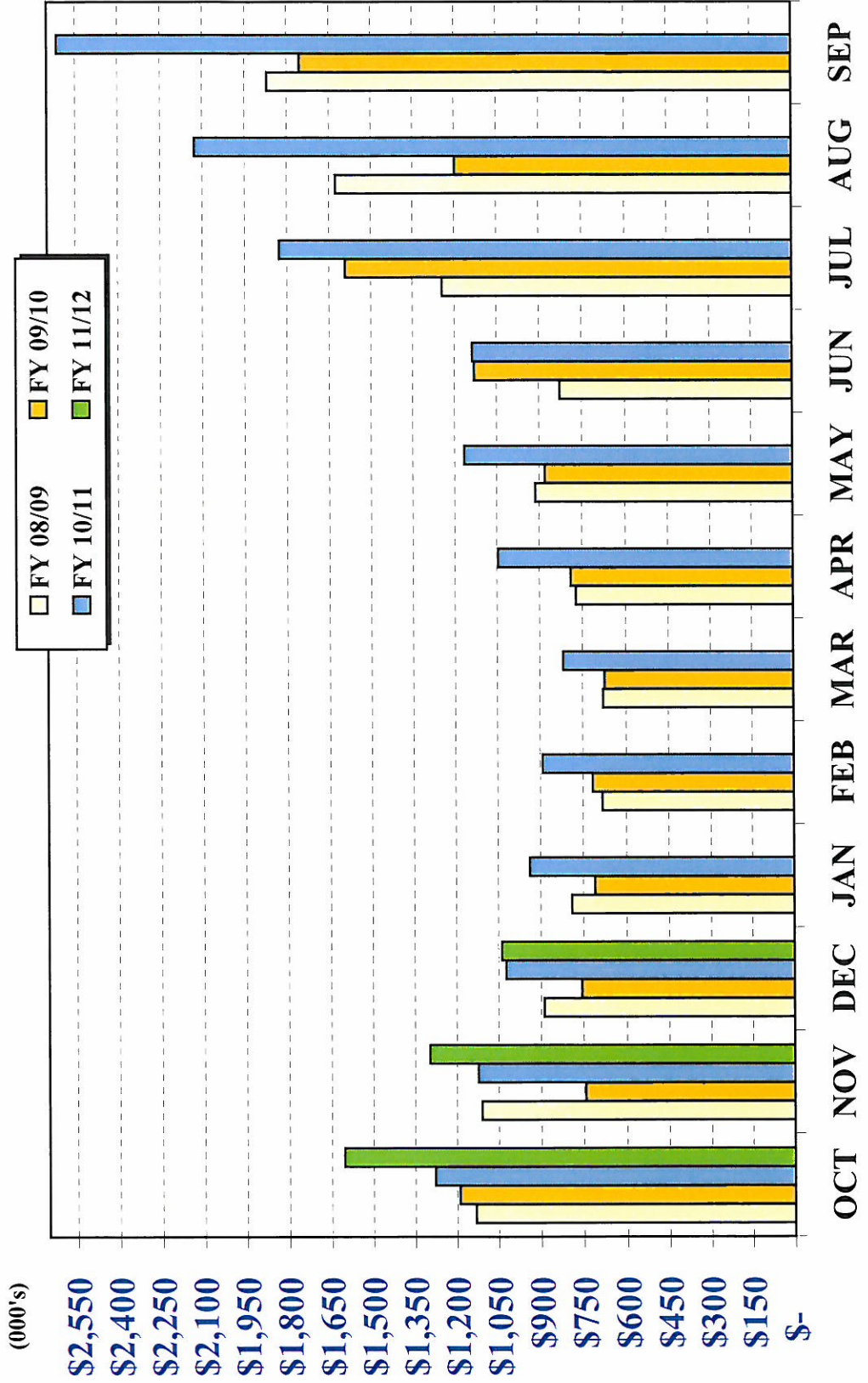




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY FUND - WATER SALES

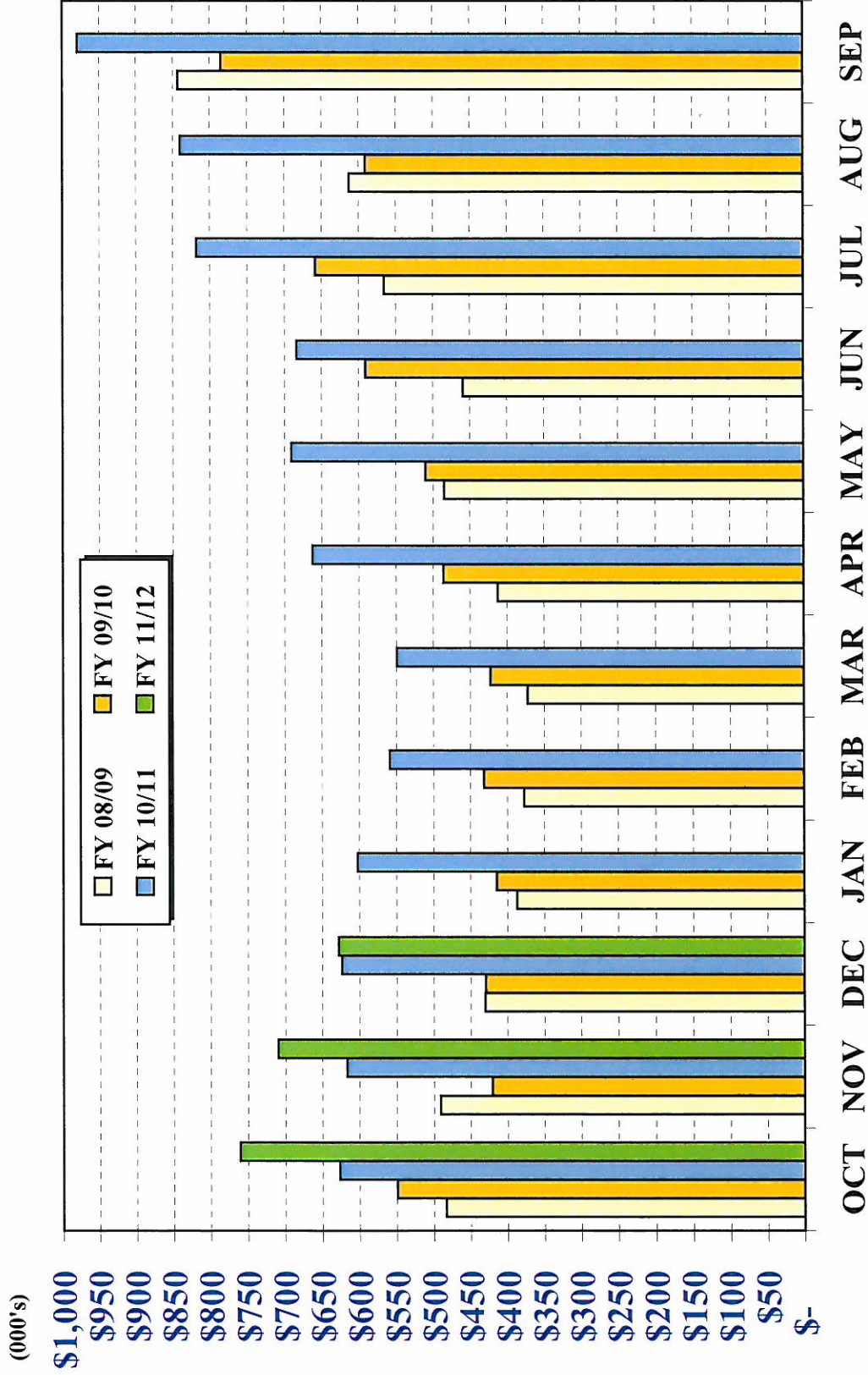




CITY OF MANSFIELD

MANSFIELD
T E X A S

UTILITY FUND - SEWER SERVICE

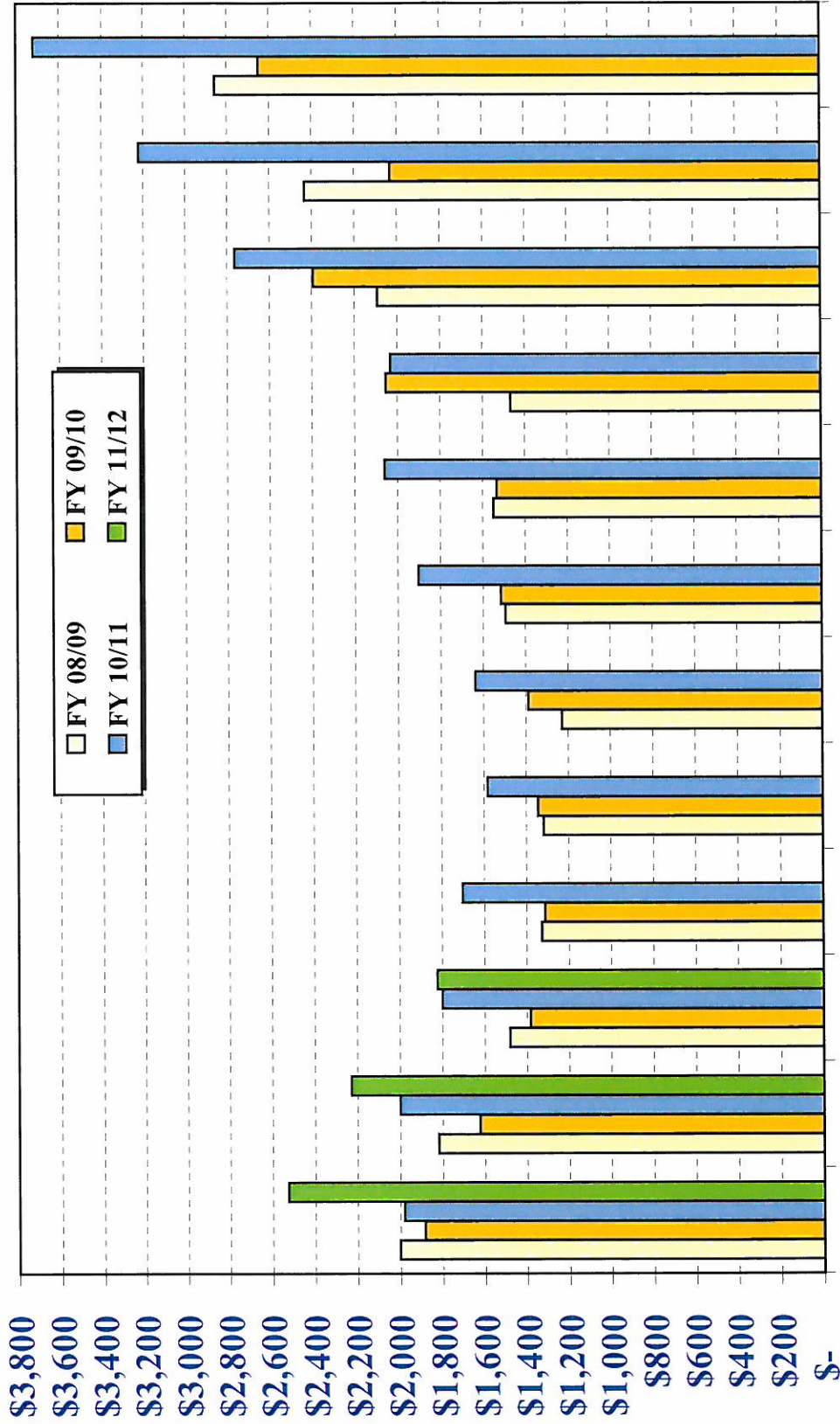




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

MONTHS

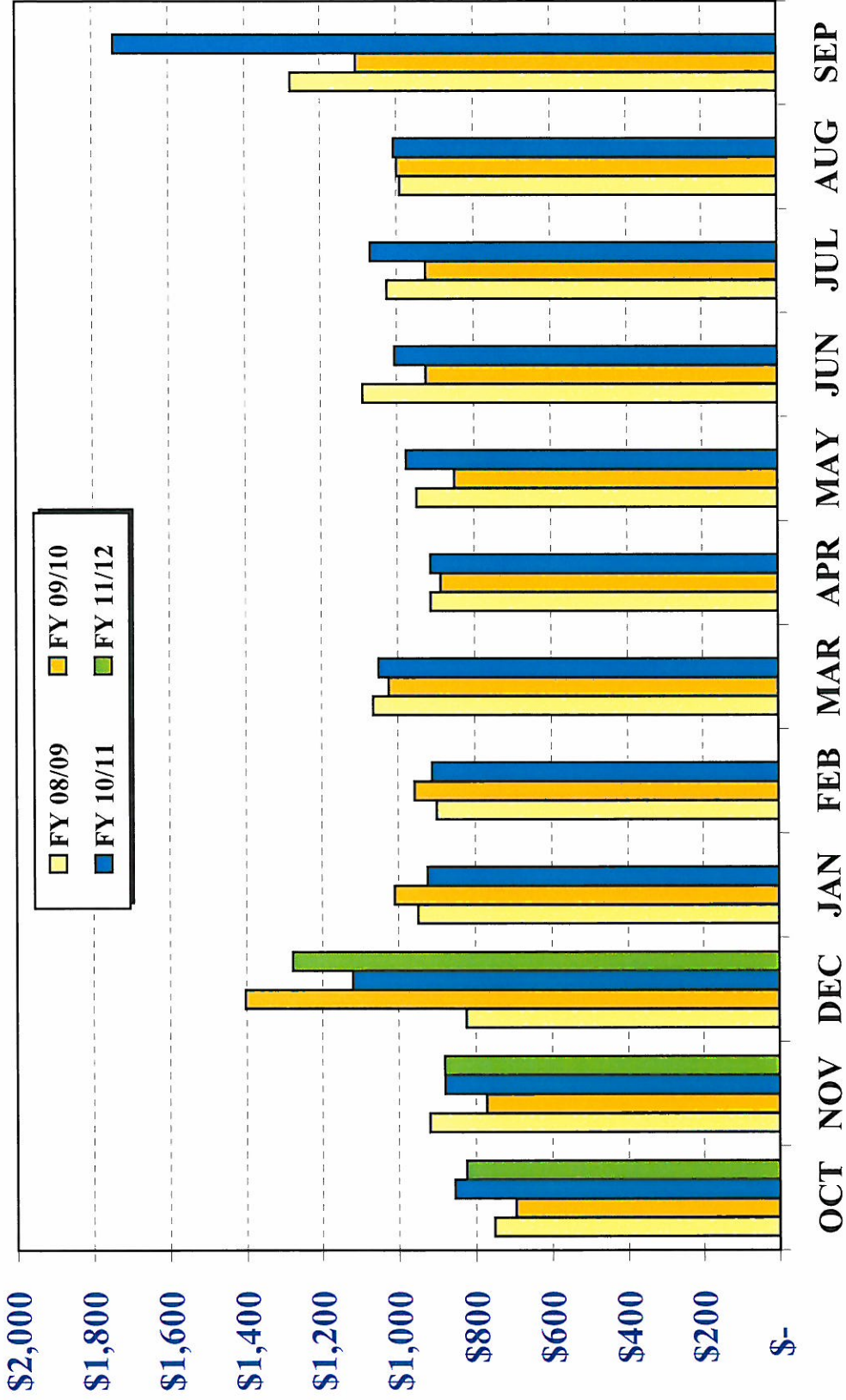




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

MANSFIELD
T E X A S



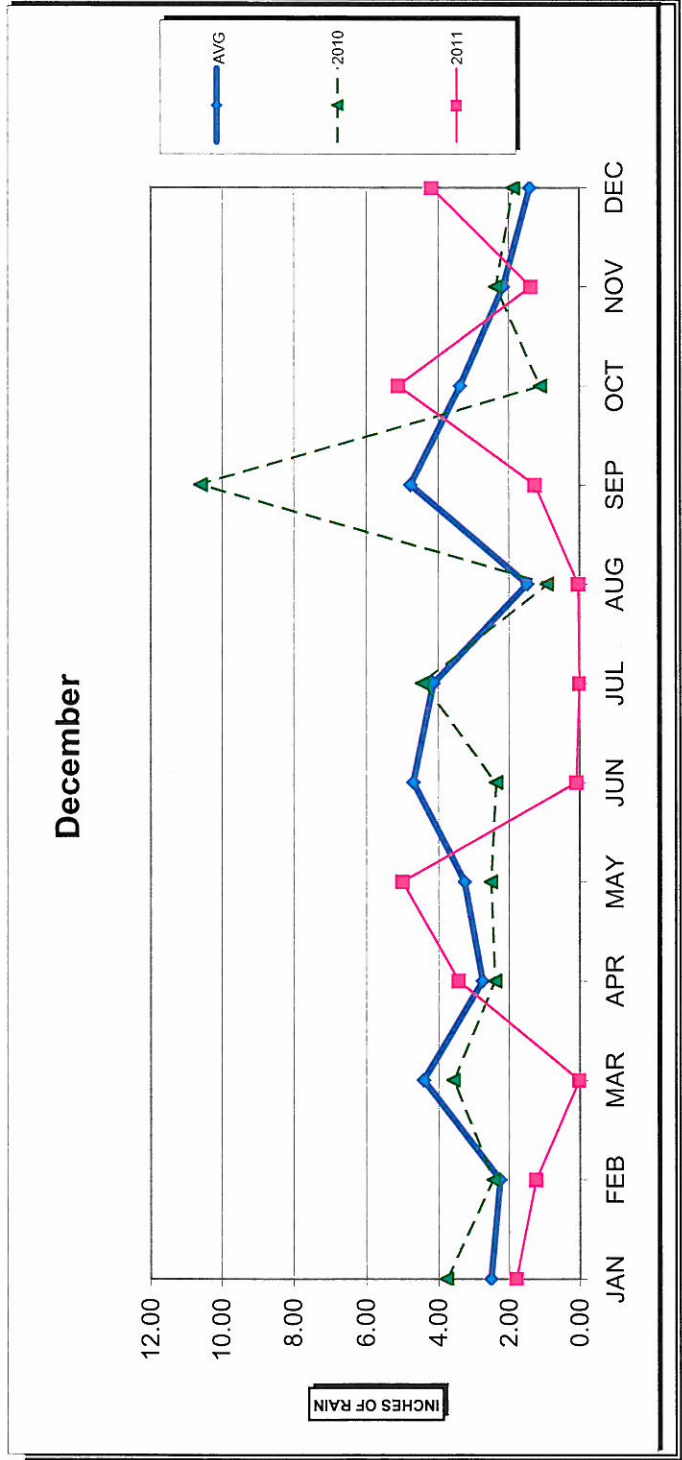
Rainfall Update

December 2011

average (2000-2009)

| | AVG | 2010 | 2011 |
|-----|------|-------|------|
| JAN | 2.52 | 3.78 | 1.80 |
| FEB | 2.26 | 2.45 | 1.24 |
| MAR | 4.42 | 3.59 | 0.01 |
| APR | 2.76 | 2.40 | 3.44 |
| MAY | 3.26 | 2.52 | 5.01 |
| JUN | 4.71 | 2.37 | 0.09 |
| JUL | 4.15 | 4.45 | 0.00 |
| AUG | 1.48 | 0.93 | 0.04 |
| SEP | 4.79 | 10.60 | 1.26 |
| OCT | 3.39 | 1.11 | 5.13 |
| NOV | 2.16 | 2.38 | 1.38 |
| DEC | 1.41 | 1.88 | 4.19 |

TOTAL 37.32 38.46 23.59
 TO DATE 23.59



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|--|-------------------------|-------------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 50 | \$ 50 |
| Receivables: | | |
| Accounts | 306,157 | 159,604 |
| Prepaid Expense | - | - |
| Inventory | 33,973 | 21,415 |
| Restricted Assets: | | |
| Cash And Investments | 331,941 | 305,073 |
| Fixed Assets (net of accumulated depreciation)* | 7,297,201 * | 7,470,362 |
| Deferred Issuance Cost | <u>37,000</u> | <u>40,875</u> |
| Total Assets | <u>\$ 8,006,321</u> | <u>\$ 7,997,378</u> |

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
December 31, 2011 and 2010 (Unaudited)

| | <u>2012</u> | <u>2011</u> |
|---|---------------------|---------------------|
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 207,341 | \$ 213,220 |
| Accrued Liabilities | 215,912 | 152,988 |
| Due To General Fund | - | - |
| Payable From Restricted Assets: | | |
| Inmate Trust | 23,992 | (404) |
| General Obligation Debt Payable: | | |
| Bonds Payable-Current | 185,417 | 177,083 |
| Accrued Interest | 52,492 | 60,862 |
| Long-Term | 2,346,379 | 2,768,508 |
| Compensated Absences | 318,071 | 257,792 |
| | <u>3,349,603</u> | <u>3,630,048</u> |
| Total Liabilities | | |
| <u>NET ASSETS</u> | | |
| Invested in Capital Assets (net of related debt) | 4,802,405 | 4,565,645 |
| Unreserved | <u>(145,687)</u> | <u>(198,315)</u> |
| Total Net Assets | <u>4,656,719</u> | <u>4,367,330</u> |
| Total Liabilities And Net Assets | <u>\$ 8,006,321</u> | <u>\$ 7,997,378</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE | FY12 ADOPTED BUDGET | FY12 OVER (UNDER) BUDGET | FY12 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| OPERATING REVENUES: | | | | | | | |
| Charges For Services | \$ 633,239 | \$ 530,554 | \$ 1,875,196 | \$ 1,612,237 | \$ 6,399,241 | \$ (4,524,045) | 29.30% |
| Tax Revenue | 47,580 | 47,589 | 142,739 | 142,767 | - | 142,739 | 0.00% |
| Salary Reimbursement | 8,090 | 4,964 | 31,788 | 18,289 | 50,000 | (18,212) | 63.58% |
| Miscellaneous | - | - | 571 | 435 | - | 571 | 0.00% |
| Transportation | 1,884 | 1,054 | 5,769 | 3,838 | 15,000 | (9,231) | 38.46% |
| Contributions | - | - | - | - | - | - | 0.00% |
| Commissary Sales | 14,171 | 6,148 | 36,513 | 18,334 | 56,628 | (20,115) | 64.48% |
| Telephone Commission | 10,732 | 7,391 | 10,732 | 13,339 | 93,610 | (82,878) | 11.46% |
| Total Operating Revenues | 715,695 | 597,700 | 2,103,307 | 1,809,239 | 6,614,478 | (4,511,171) | 31.80% |
| OPERATING EXPENSES: | | | | | | | |
| Administration | 23,680 | 49,487 | 54,738 | 78,674 | 215,150 | (160,412) | 25.44% |
| Operations | 702,462 | 706,228 | 1,664,237 | 1,558,040 | 5,760,006 | (4,095,770) | 28.89% |
| Support | 50,259 | 47,523 | 113,896 | 108,387 | 550,606 | (436,710) | 20.69% |
| Food Service | 79,429 | 68,574 | 158,661 | 145,166 | 587,183 | (428,523) | 27.02% |
| Medical Service | 54,857 | 40,388 | 120,316 | 96,542 | 454,196 | (333,880) | 26.49% |
| Commissary | 10,006 | 1,969 | 10,284 | 1,969 | 56,629 | (46,345) | 18.16% |
| Phone System | - | - | - | - | - | - | 0.00% |
| Depreciation | 21,925 | 20,001 | 65,776 | 60,004 | - | 65,776 | 0.00% |
| Total Operating Expenses | 942,619 | 934,171 | 2,187,908 | 2,048,782 | 7,623,771 | (5,435,863) | 28.70% |
| OPERATING INCOME (LOSS) | (226,923) | (336,471) | (84,601) | (239,543) | (1,009,293) | 924,692 | 8.38% |
| NON OPERATING REVENUES (EXPENSES) | | | | | | | |
| Interest Revenue | - | - | - | 0 | - | - | 0.00% |
| Other Income | - | - | - | - | 1,151 | (1,151) | 0.00% |
| Amortization | - | - | - | - | - | - | 0.00% |
| Interest And Fiscal Charges | (10,496) | (12,172) | (31,489) | (36,517) | - | (31,489) | 0.00% |
| Net Nonoperating Revenues (Expenses) | (10,496) | (12,172) | (31,489) | (36,517) | 1,151 | (32,640) | -2736.35% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | (237,420) | (348,644) | (116,090) | (276,060) | (1,008,142) | 892,052 | 11.52% |
| OPERATING TRANSFERS: | | | | | | | |
| Transfer In (Out) | 308,969 | 295,144 | 308,969 | 295,144 | 1,008,141 | (699,172) | 30.65% |
| Net Operating Transfers | 308,969 | 295,144 | 308,969 | 295,144 | 1,008,141 | (699,172) | 30.65% |
| CHANGE IN NET ASSETS | 71,549 | (53,499) | 192,879 | 19,084 | (1) | 192,880 | |
| NET ASSETS BEGINNING | 4,585,170 | 4,420,829 | 4,463,840 | 4,348,246 | 4,463,840 | - | |
| NET ASSETS ENDING | \$ 4,656,719 | \$ 4,367,330 | \$ 4,656,719 | \$ 4,367,330 | \$ 4,463,839 | \$ 192,880 | |

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
December 31, 2011 and 2010 (Unaudited)

| | 2012 | 2011 |
|---|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 938,626 | \$ 1,119,134 |
| Accounts Receivable | 154,652 | 135,208 |
| Restricted Assets: | | |
| Cash and Investments | 1,170,622 | 1,969,687 |
| Fixed Assets (Net of accumulated depreciation) | 6,348,916 | 5,483,354 |
| Deferred charges | 162,974 | 174,649 |
| Total Assets | <u>\$ 8,775,790</u> | <u>\$ 8,882,032</u> |
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 1,122 | \$ 218 |
| Accrued Liabilities | 5,400 | 3,989 |
| Retainage Payable | 25,350 | 19,844 |
| Bond Payable | 5,615,000 | 5,910,000 |
| Accrued Interest Payable | 101,511 | 106,204 |
| Unamortized Discounts on Bonds | (66,935) | (71,768) |
| Unamortized Premiums on Bonds | 10,432 | 11,113 |
| Total Liabilities | <u>5,691,880</u> | <u>5,979,600</u> |
| <u>NET ASSETS</u> | | |
| Invested in Capital Assets (net of related debt) | 1,895,512 | 1,540,079 |
| Reserved for Debt Service | 228,502 | 238,267 |
| Unrestricted | 959,895 | 1,124,086 |
| Total Net Assets | <u>3,083,909</u> | <u>2,902,431</u> |
| Total Liabilities And Net Assets | <u>\$ 8,775,790</u> | <u>\$ 8,882,032</u> |

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
 Drainage Utility Fund - For the Month and Three Months Ended December 31, 2011 and 2010 (Unaudited)

| | FY12 MONTH TO DATE | FY11 MONTH TO DATE | FY12 YEAR TO DATE | FY11 YEAR TO DATE |
|--|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Licenses Fee-Gaswells/Pipelines | - | - | - | - |
| Drainage Fee | <u>98,052</u> | <u>96,923</u> | <u>293,771</u> | <u>289,981</u> |
| Total Operating Revenues | <u>98,052</u> | <u>96,923</u> | <u>293,771</u> | <u>289,981</u> |
| OPERATING EXPENSES: | | | | |
| Administration | 162,806 | 23,257 | 345,768 | 54,089 |
| General Maintenance | 24,923 | 12,950 | 41,258 | 20,671 |
| Depreciation | <u>8,219</u> | <u>8,344</u> | <u>24,656</u> | <u>25,031</u> |
| Total Operating Expenses | <u>195,948</u> | <u>44,551</u> | <u>411,682</u> | <u>99,792</u> |
| OPERATING INCOME (LOSS) | (97,897) | 52,372 | (117,911) | 190,189 |
| NONOPERATING REVENUES (EXPENSES): | | | | |
| Interest Revenue | | 0 | - | 3 |
| Other Income | - | - | 1,418 | - |
| Interest and fiscal charges | <u>(25,042)</u> | <u>(22,241)</u> | <u>(65,647)</u> | <u>(64,722)</u> |
| Net Nonoperating Revenue | (25,042) | (22,241) | (64,229) | (64,719) |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | (122,939) | 30,131 | (182,140) | 125,470 |
| OPERATING TRANSFERS | | | | |
| Operating Transfers In | - | - | - | - |
| Operating Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Operating Transfers | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| CHANGE IN NET ASSETS | (122,939) | 30,131 | (182,140) | 125,470 |
| NET ASSETS, BEGINNING | <u>3,206,848</u> | <u>2,872,300</u> | <u>3,266,050</u> | <u>2,776,961</u> |
| NET ASSETS, ENDING | <u>\$ 3,083,909</u> | <u>\$ 2,902,431</u> | <u>\$ 3,083,909</u> | <u>\$ 2,902,431</u> |

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2010 TO SEPTEMBER 2011

| MONTH | FY11 | FY12 | DOLLAR VALUE INCREASE (DECREASE) FY 2011/2012 | PERCENTAGE INCREASE (DECREASE) FY 2011/2012 |
|---------------------|----------------------------|------------------------------|---|--|
| OCTOBER | 687,685.73 | 729,824.43 | 42,138.70 | 6.13% |
| NOVEMBER | 486,738.41 | 532,308.16 | 45,569.75 | 9.36% |
| DECEMBER | 541,364.62 | 573,123.61 | 31,758.99 | 5.87% |
| JANUARY | | | | |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | <u>1,715,788.76</u> | <u>1,835,256.20</u> | <u>119,467.44</u> | <u>6.96%</u> |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | <u><u>1,715,788.76</u></u> | <u><u>1,835,256.20</u></u> | <u><u>119,467.44</u></u> | <u><u>6.96%</u></u> |
| BUDGET | | <u>7,280,975.00</u> | | |
| OVER/(UNDER) BUDGET | | <u><u>(5,445,718.80)</u></u> | | |

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011
TO SEPTEMBER 2012

| MONTH | FY11 | FY12 | DOLLAR VALUE INCREASE (DECREASE) 2011/2012 | PERCENTAGE INCREASE (DECREASE) 2011/2012 |
|-----------|------------|------------|--|---|
| OCTOBER | 343,842.86 | 364,912.22 | 21,069.36 | 6.13% |
| NOVEMBER | 243,369.20 | 266,154.08 | 22,784.88 | 9.36% |
| DECEMBER | 270,682.31 | 286,561.81 | 15,879.50 | 5.87% |
| JANUARY | | | | |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | 857,894.37 | 917,628.11 | 59,733.74 | 6.96% |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | 857,894.37 | 917,628.11 | 59,733.74 | 6.96% |

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

| MONTH | FY11 | FY12 | DOLLAR VALUE INCREASE (DECREASE) 2011/2012 | PERCENTAGE INCREASE (DECREASE) 2011/2012 |
|-----------|--------------------------|--------------------------|--|---|
| OCTOBER | 343,842.86 | 364,912.22 | 21,069.36 | 6.13% |
| NOVEMBER | 243,369.20 | 266,154.08 | 22,784.88 | 9.36% |
| DECEMBER | 270,682.31 | 286,561.81 | 15,879.50 | 5.87% |
| JANUARY | | | | |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | <u>857,894.37</u> | <u>917,628.11</u> | <u>59,733.74</u> | <u>6.96%</u> |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | <u><u>857,894.37</u></u> | <u><u>917,628.11</u></u> | <u><u>59,733.74</u></u> | <u><u>6.96%</u></u> |

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2011 TO SEPTEMBER 2012

| MONTH | FY11 | FY12 | DOLLAR VALUE INCREASE (DECREASE) 2011/2012 | PERCENTAGE INCREASE (DECREASE) 2011/2012 |
|---------------------|----------------------------|-------------------------------|--|---|
| OCTOBER | 1,375,371.45 | 1,459,648.86 | 84,277.41 | 6.13% |
| NOVEMBER | 973,476.81 | 1,064,616.32 | 91,139.51 | 9.36% |
| DECEMBER | 1,082,729.24 | 1,146,247.23 | 63,517.99 | 5.87% |
| JANUARY | | | | |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | <u>3,431,577.50</u> | <u>3,670,512.41</u> | <u>238,934.91</u> | <u>6.96%</u> |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | <u><u>3,431,577.50</u></u> | <u><u>3,670,512.41</u></u> | <u><u>238,934.91</u></u> | <u><u>6.96%</u></u> |
| BUDGET | | 14,561,950.00 | | |
| OVER/(UNDER) BUDGET | | <u><u>(10,891,437.59)</u></u> | | |

CITY OF MANSFIELD, TEXAS

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of December for Fiscal Year 2012.

A handwritten signature in black ink that reads 'Peter K. Phillis CPA'. The signature is written in a cursive style with a horizontal line underneath it.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 12/31/2011

| Description | CUSIP/Ticker | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name |
|----------------------------|--------------|-----------------|----------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|---|
| AIM Invesco | | | | | | | | | | | | |
| AIM Invesco MM | AIM | 9/30/1999 | 0.20000 | 445,993.14 | 445,993.14 | 445,993.14 | 445,993.14 | N/A | 1 | N/A | 1.19 | 15 - Street Construction |
| Sub Total / Average | | | 0.20000 | 445,993.14 | 445,993.14 | 445,993.14 | 445,993.14 | | 1 | 0.00 | 1.19 | |
| Merrill Lynch | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 1,316,041.95 | 1,316,041.95 | 1,316,041.95 | 1,316,041.95 | N/A | 1 | N/A | 3.51 | 28 - Utility Construction Fund 28 |
| Merrill Lynch MM | ML0012 | 10/20/2000 | 0.02000 | 1,442,912.97 | 1,442,912.97 | 1,442,912.97 | 1,442,912.97 | N/A | 1 | N/A | 3.84 | 01 - General Fund |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 1,455,964.39 | 1,455,964.39 | 1,455,964.39 | 1,455,964.39 | N/A | 1 | N/A | 3.88 | 15 - Street Construction |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 221,458.06 | 221,458.06 | 221,458.06 | 221,458.06 | N/A | 1 | N/A | 0.59 | 10 - Debt Services |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 1,157,855.74 | 1,157,855.74 | 1,157,855.74 | 1,157,855.74 | N/A | 1 | N/A | 3.08 | 06 - Tree Mitigation |
| Merrill Lynch MM | ML0012 | 11/30/2009 | 0.02000 | 176,634.95 | 176,634.95 | 176,634.95 | 176,634.95 | N/A | 1 | N/A | 0.47 | 49 - Street Construction 2009 Issue |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | N/A | 1 | N/A | 7.58 | 27 - Revenue Bond Reserve |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 6,316,485.66 | 6,316,485.66 | 6,316,485.66 | 6,316,485.66 | N/A | 1 | N/A | 16.82 | 39 - Economic Development |
| Merrill Lynch MM | ML0012 | 12/28/2000 | 0.02000 | 8,792,040.56 | 8,792,040.56 | 8,792,040.56 | 8,792,040.56 | N/A | 1 | N/A | 23.42 | 25 - Water & Sewer |
| Sub Total / Average | | | 0.02000 | 23,723,610.21 | 23,723,610.21 | 23,723,610.21 | 23,723,610.21 | | 1 | 0.00 | 63.19 | |
| Nations Funds | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 649,780.13 | 649,780.13 | 649,780.13 | 649,780.13 | N/A | 1 | N/A | 1.73 | 24 - Mansfield Parks Land Dedication |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 690,094.02 | 690,094.02 | 690,094.02 | 690,094.02 | N/A | 1 | N/A | 1.84 | 50 - TIF |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | N/A | 1 | N/A | 7.52 | 23 - Mansfield Parks 1/2 Sales Tax |
| Nations Funds MM | MF0008 | 3/31/2011 | 0.00000 | 780,038.14 | 780,038.14 | 780,038.14 | 780,038.14 | N/A | 1 | N/A | 2.08 | 80 - Street Construction 2011 Issue |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | N/A | 1 | N/A | 3.87 | 17 - Park Construction |
| Nations Funds MM | MF0008 | 3/31/2011 | 0.00000 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | N/A | 1 | N/A | 14.67 | 90 - Utility Construction Fund 90 |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 10,482.25 | 10,482.25 | 10,482.25 | 10,482.25 | N/A | 1 | N/A | 0.03 | 11 - Law Enforcement |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 26,652.67 | 26,652.67 | 26,652.67 | 26,652.67 | N/A | 1 | N/A | 0.07 | 09 - Mansfield Parks Interest & Sinking |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 52,785.08 | 52,785.08 | 52,785.08 | 52,785.08 | N/A | 1 | N/A | 0.14 | 49 - Street Construction 2009 Issue |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 78,627.95 | 78,627.95 | 78,627.95 | 78,627.95 | N/A | 1 | N/A | 0.21 | 16 - Building Construction |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 15,078.14 | 15,078.14 | 15,078.14 | 15,078.14 | N/A | 1 | N/A | 0.04 | 28 - Utility Construction Fund 28 |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 16,961.43 | 16,961.43 | 16,961.43 | 16,961.43 | N/A | 1 | N/A | 0.05 | 25 - Water & Sewer |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 19,231.83 | 19,231.83 | 19,231.83 | 19,231.83 | N/A | 1 | N/A | 0.05 | 19 - Drainage Utility Fund |

| Description | CUSIP/Ticker | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name |
|----------------------------|--------------|-----------------|----------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|---------------------------------|
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 84,287.76 | 84,287.76 | 84,287.76 | 84,287.76 | N/A | 1 | N/A | 0.22 | 01 - General Fund |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 227,204.51 | 227,204.51 | 227,204.51 | 227,204.51 | N/A | 1 | N/A | 0.61 | 77 - Drainage Construct Fund 77 |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 233,752.59 | 233,752.59 | 233,752.59 | 233,752.59 | N/A | 1 | N/A | 0.62 | 10 - Debt Services |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 296,546.94 | 296,546.94 | 296,546.94 | 296,546.94 | N/A | 1 | N/A | 0.79 | 06 - Tree Mitigation |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 88,942.15 | 88,942.15 | 88,942.15 | 88,942.15 | N/A | 1 | N/A | 0.24 | 04 - Municipal Court |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 118,714.82 | 118,714.82 | 118,714.82 | 118,714.82 | N/A | 1 | N/A | 0.32 | 15 - Street Construction |
| Nations Funds MM | MF0008 | 10/25/1999 | 0.00000 | 200,039.48 | 200,039.48 | 200,039.48 | 200,039.48 | N/A | 1 | N/A | 0.53 | 39 - Economic Development |
| Sub Total / Average | | | 0.00000 | 13,374,782.91 | 13,374,782.91 | 13,374,782.91 | 13,374,782.91 | | 1 | 0.00 | 35.62 | |
| Total / Average | | | 0.01501 | 37,544,386.26 | 37,544,386.26 | 37,544,386.26 | 37,544,386.26 | | 1 | 0.00 | 100 | |

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Portfolio/Report Group: All Portfolios
As of 12/31/2011

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|--|--------------|---------------|-----------------|----------------|---------------------|---------------------|---------------------|---------------------|---------------|------------------|------------------|----------------|
| 01 - General Fund | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 10/20/2000 | 0.02000 | 1,442,912.97 | 1,442,912.97 | 1,442,912.97 | 1,442,912.97 | N/A | 1 | N/A | 3.84 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 84,287.76 | 84,287.76 | 84,287.76 | 84,287.76 | N/A | 1 | N/A | 0.22 |
| Sub Total / Average | | | | 0.01890 | 1,527,200.73 | 1,527,200.73 | 1,527,200.73 | 1,527,200.73 | | 1 | 0.00 | 4.07 |
| 04 - Municipal Court | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 88,942.15 | 88,942.15 | 88,942.15 | 88,942.15 | N/A | 1 | N/A | 0.24 |
| Sub Total / Average | | | | 0.00000 | 88,942.15 | 88,942.15 | 88,942.15 | 88,942.15 | | 1 | 0.00 | 0.24 |
| 06 - Tree Mitigation | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 1,157,855.74 | 1,157,855.74 | 1,157,855.74 | 1,157,855.74 | N/A | 1 | N/A | 3.08 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 296,546.94 | 296,546.94 | 296,546.94 | 296,546.94 | N/A | 1 | N/A | 0.79 |
| Sub Total / Average | | | | 0.01592 | 1,454,402.68 | 1,454,402.68 | 1,454,402.68 | 1,454,402.68 | | 1 | 0.00 | 3.87 |
| 09 - Mansfield Parks Interest & Sinking | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 26,652.67 | 26,652.67 | 26,652.67 | 26,652.67 | N/A | 1 | N/A | 0.07 |
| Sub Total / Average | | | | 0.00000 | 26,652.67 | 26,652.67 | 26,652.67 | 26,652.67 | | 1 | 0.00 | 0.07 |
| 10 - Debt Services | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 221,458.06 | 221,458.06 | 221,458.06 | 221,458.06 | N/A | 1 | N/A | 0.59 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 233,752.59 | 233,752.59 | 233,752.59 | 233,752.59 | N/A | 1 | N/A | 0.62 |
| Sub Total / Average | | | | 0.00973 | 455,210.65 | 455,210.65 | 455,210.65 | 455,210.65 | | 1 | 0.00 | 1.21 |
| 11 - Law Enforcement | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 10,482.25 | 10,482.25 | 10,482.25 | 10,482.25 | N/A | 1 | N/A | 0.03 |
| Sub Total / Average | | | | 0.00000 | 10,482.25 | 10,482.25 | 10,482.25 | 10,482.25 | | 1 | 0.00 | 0.03 |
| 15 - Street Construction | | | | | | | | | | | | |
| AIM Invesco MM | AIM | Money Market | 9/30/1999 | 0.20000 | 445,993.14 | 445,993.14 | 445,993.14 | 445,993.14 | N/A | 1 | N/A | 1.19 |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 1,455,964.39 | 1,455,964.39 | 1,455,964.39 | 1,455,964.39 | N/A | 1 | N/A | 3.88 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 118,714.82 | 118,714.82 | 118,714.82 | 118,714.82 | N/A | 1 | N/A | 0.32 |
| Sub Total / Average | | | | 0.05855 | 2,020,672.35 | 2,020,672.35 | 2,020,672.35 | 2,020,672.35 | | 1 | 0.00 | 5.38 |
| 16 - Building Construction | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 78,627.95 | 78,627.95 | 78,627.95 | 78,627.95 | N/A | 1 | N/A | 0.21 |
| Sub Total / Average | | | | 0.00000 | 78,627.95 | 78,627.95 | 78,627.95 | 78,627.95 | | 1 | 0.00 | 0.21 |
| 17 - Park Construction | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | N/A | 1 | N/A | 3.87 |
| Sub Total / Average | | | | 0.00000 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | 1,452,665.69 | | 1 | 0.00 | 3.87 |
| 19 - Drainage Utility Fund | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 19,231.83 | 19,231.83 | 19,231.83 | 19,231.83 | N/A | 1 | N/A | 0.05 |

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|---------------|-----------------|----------------|---------------------|---------------------|---------------------|---------------------|---------------|------------------|------------------|----------------|
| Sub Total / Average | | | | 0.00000 | 19,231.83 | 19,231.83 | 19,231.83 | 19,231.83 | | 1 | 0.00 | 0.05 |
| 23 - Mansfield Parks 1/2 Sales Tax | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | N/A | 1 | N/A | 7.52 |
| Sub Total / Average | | | | 0.00000 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | 2,824,218.72 | | 1 | 0.00 | 7.52 |
| 24 - Mansfield Parks Land Dedication | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 649,780.13 | 649,780.13 | 649,780.13 | 649,780.13 | N/A | 1 | N/A | 1.73 |
| Sub Total / Average | | | | 0.00000 | 649,780.13 | 649,780.13 | 649,780.13 | 649,780.13 | | 1 | 0.00 | 1.73 |
| 25 - Water & Sewer | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 8,792,040.56 | 8,792,040.56 | 8,792,040.56 | 8,792,040.56 | N/A | 1 | N/A | 23.42 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 16,961.43 | 16,961.43 | 16,961.43 | 16,961.43 | N/A | 1 | N/A | 0.05 |
| Sub Total / Average | | | | 0.01996 | 8,809,001.99 | 8,809,001.99 | 8,809,001.99 | 8,809,001.99 | | 1 | 0.00 | 23.46 |
| 27 - Revenue Bond Reserve | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | N/A | 1 | N/A | 7.58 |
| Sub Total / Average | | | | 0.02000 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | 2,844,215.93 | | 1 | 0.00 | 7.58 |
| 28 - Utility Construction Fund 28 | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 1,316,041.95 | 1,316,041.95 | 1,316,041.95 | 1,316,041.95 | N/A | 1 | N/A | 3.51 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 15,078.14 | 15,078.14 | 15,078.14 | 15,078.14 | N/A | 1 | N/A | 0.04 |
| Sub Total / Average | | | | 0.01977 | 1,331,120.09 | 1,331,120.09 | 1,331,120.09 | 1,331,120.09 | | 1 | 0.00 | 3.55 |
| 39 - Economic Development | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 12/28/2000 | 0.02000 | 6,316,485.66 | 6,316,485.66 | 6,316,485.66 | 6,316,485.66 | N/A | 1 | N/A | 16.82 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 200,039.48 | 200,039.48 | 200,039.48 | 200,039.48 | N/A | 1 | N/A | 0.53 |
| Sub Total / Average | | | | 0.01939 | 6,516,525.14 | 6,516,525.14 | 6,516,525.14 | 6,516,525.14 | | 1 | 0.00 | 17.36 |
| 49 - Street Construction 2009 Issue | | | | | | | | | | | | |
| Merrill Lynch MM | ML0012 | Money Market | 11/30/2009 | 0.02000 | 176,634.95 | 176,634.95 | 176,634.95 | 176,634.95 | N/A | 1 | N/A | 0.47 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 52,785.08 | 52,785.08 | 52,785.08 | 52,785.08 | N/A | 1 | N/A | 0.14 |
| Sub Total / Average | | | | 0.01540 | 229,420.03 | 229,420.03 | 229,420.03 | 229,420.03 | | 1 | 0.00 | 0.61 |
| 50 - TIF | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 690,094.02 | 690,094.02 | 690,094.02 | 690,094.02 | N/A | 1 | N/A | 1.84 |
| Sub Total / Average | | | | 0.00000 | 690,094.02 | 690,094.02 | 690,094.02 | 690,094.02 | | 1 | 0.00 | 1.84 |
| 77 - Drainage Construct Fund 77 | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 0.00000 | 227,204.51 | 227,204.51 | 227,204.51 | 227,204.51 | N/A | 1 | N/A | 0.61 |
| Sub Total / Average | | | | 0.00000 | 227,204.51 | 227,204.51 | 227,204.51 | 227,204.51 | | 1 | 0.00 | 0.61 |
| 80 - Street Construction 2011 Issue | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 3/31/2011 | 0.00000 | 780,038.14 | 780,038.14 | 780,038.14 | 780,038.14 | N/A | 1 | N/A | 2.08 |
| Sub Total / Average | | | | 0.00000 | 780,038.14 | 780,038.14 | 780,038.14 | 780,038.14 | | 1 | 0.00 | 2.08 |
| 90 - Utility Construction Fund 90 | | | | | | | | | | | | |

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|----------------------------|--------------|---------------|-----------------|----------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| Nations Funds MM | MF0008 | Money Market | 3/31/2011 | 0.00000 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | N/A | 1 | N/A | 14.67 |
| Sub Total / Average | | | | 0.00000 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | 5,508,678.61 | | 1 | 0.00 | 14.67 |
| Total / Average | | | | 0.01501 | 37,544,386.26 | 37,544,386.26 | 37,544,386.26 | 37,544,386.26 | | 1 | 0.00 | 100 |