

EXHIBIT “B”

CITY OF MANSFIELD NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT that a public hearing will be conducted by the City Council (the “City Council”) of the City of Mansfield, Texas (the “City”), at 6:00 P.M. on May 13, 2024 in the Council Chambers of Mansfield City Hall, 1200 E. Broad St., Mansfield, Texas 76063. The public hearing held will be to consider approving the Preliminary Service and Assessment Plan, with such changes and amendments as the City Council deems necessary, and the Proposed Assessment Rolls with such amendments to the assessments on any parcel as the City Council deems necessary as the final Service and Assessment Plan and Assessment Rolls of the Mansfield Public Improvement District No. 2 (“District”), respectively, pursuant to the provision of Chapter 372 of the Texas Local Government Code, as amended (“Act”).

GENERAL NATURE OF THE AUTHORIZED IMPROVEMENTS: The proposed public improvements (collectively, the “Authorized Improvements”) include : (i) design, construction and other allowed costs related to street and roadway improvements, signalization, landscaping, lighting, signage, off-street parking and right-of-way; (ii) design, construction and other allowed costs related to water, wastewater and drainage (including storm drainage and detention) improvements and facilities, (iii) design, construction and other allowed costs related to parks, open space and recreational improvements, including trails and landscaping related thereto; (iv) design, construction and other allowed costs related to projects similar to those listed in sections (i) – (iii) above authorized by the Act, including similar off-site projects that provide a benefit to the Property; (v) acquisition, by purchase or otherwise of real property in connection with an Authorized Improvement; (vi) payment of expenses incurred in the establishment, administration, and operation of the PID and (vii) payment of expenses associated with financing such public improvement projects, which may include but are not limited to, costs associated with the issuance and sale of revenue bonds secured by assessments levied against the Property within the PID. These Authorized Improvements shall promote the interests of the City and confer a special benefit upon the Property.

COST OF THE AUTHORIZED IMPROVEMENTS: The estimated cost to design, acquire, and construct the Authorized Improvements is \$9,986,652.

BOUNDARIES OF THE PROPOSED PID: Approximately 32.35 acres of land within the City of Mansfield, Tarrant County, Texas, said property being generally located east of Main Street and south of Ravenwood Court. A metes and bounds description is available for inspection at the offices of the City Secretary at the location described above.

All written or oral objections relating to the levy of the proposed assessments will be considered at the public hearing.

A copy of the Preliminary Service and Assessment Plan, including the proposed Assessment Rolls, for the District, which includes the assessments to be levied against each parcel in the District is available for public inspection at the office of the City Secretary, 1200 E. Broad St., Mansfield, Texas 76063.

This Notice of Public Hearing is given, and the public hearing is being held pursuant to the requirements of the Act.

THE CITY OF MANSFIELD, TEXAS