

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first eight months of fiscal 2017. The results of the period indicate that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fieldhouse and offsite infrastructure, \$16,460,644
 - Stars Center, \$5,976,532
 - Equipment replaced, \$782,684
 - Streets, \$8,705,058
- A clean audit opinion
- Issued Debt, \$44,355,000
 - Mansfield Economic Development Corp., \$14,125,000
 - Mansfield Parks Development Corp., \$8,295,000
 - Building Construction, \$2,960,000
 - Streets/Equipment Replacement, \$18,975,000

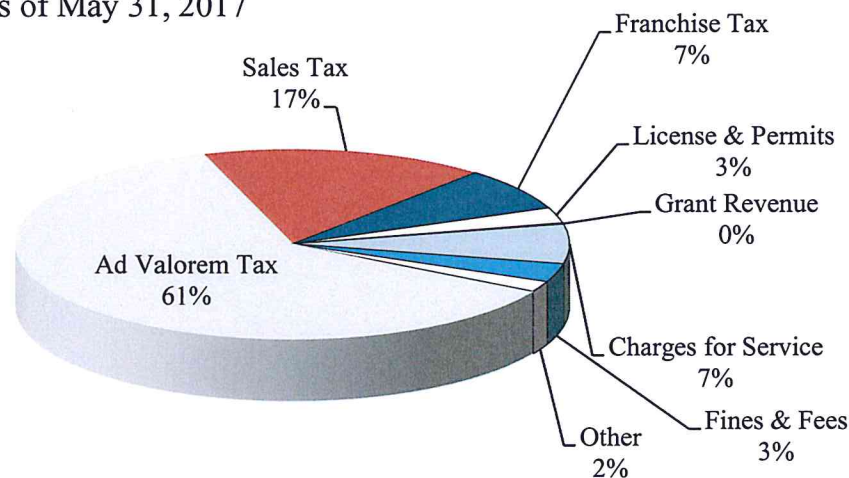
General Fund Financial Activity

General Fund assets are \$402,698,500; general fund liabilities are \$124,432,670 and general fund net assets are \$254,104,902. Unassigned reserves and general fund balance was \$24,160,928 as of May 31, 2017.

Overall general fund revenue collected as of May 31, 2017 is 83.74% of anticipated collections. Expenditures as of May 31, 2017 are in line with budgeted expectations or 60.92% of the expected expenditures have been spent as of May 31, 2017. As of May 31, 2017 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of May 31, 2017

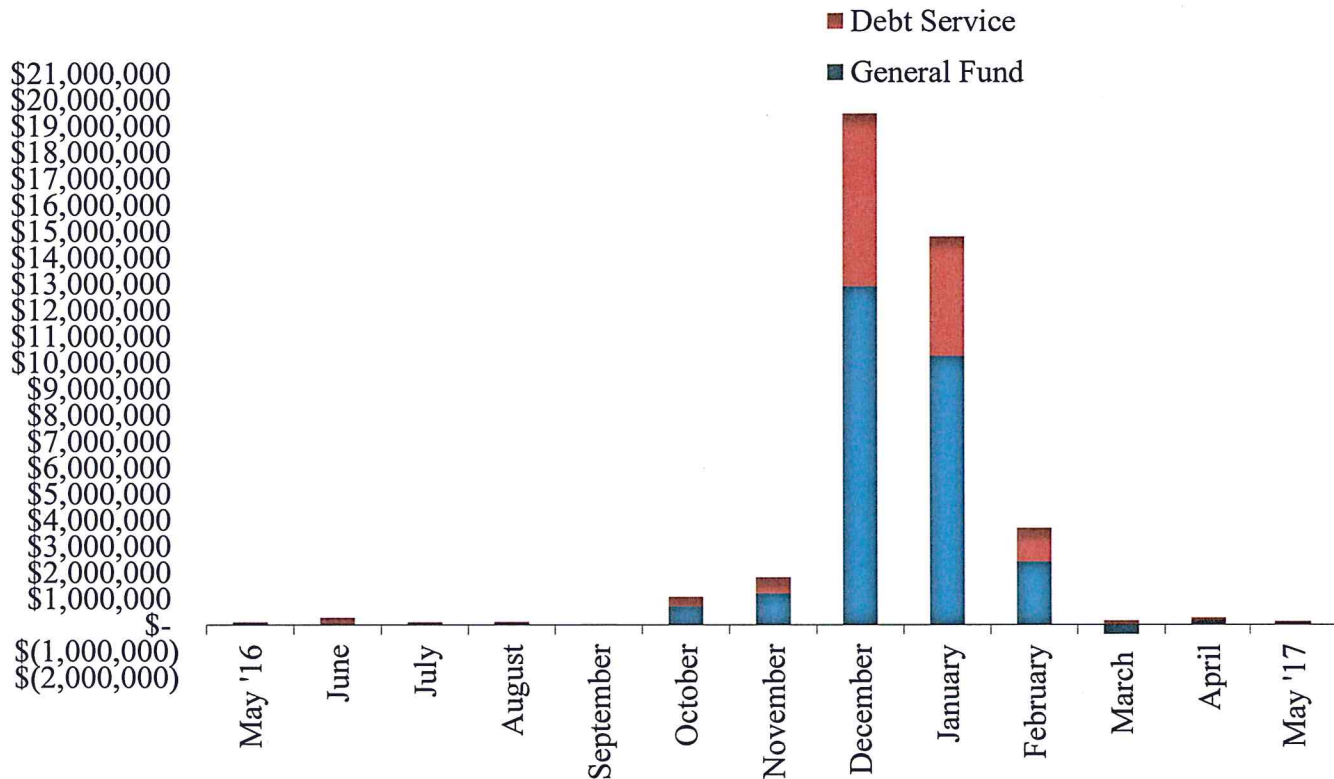


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing ahead of the expectations given the significant collections of the property taxes with the first eight months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Property tax collections through May 31, 2017 are \$26,124,093. Last year's collections were \$24,214,633 for the same period - a 7.89% increase over prior year.

As of May 31, 2017, actual debt service property tax collections were \$13,665,581. For the same period last year, property tax collections were \$12,543,467 – an increase of 8.95%.

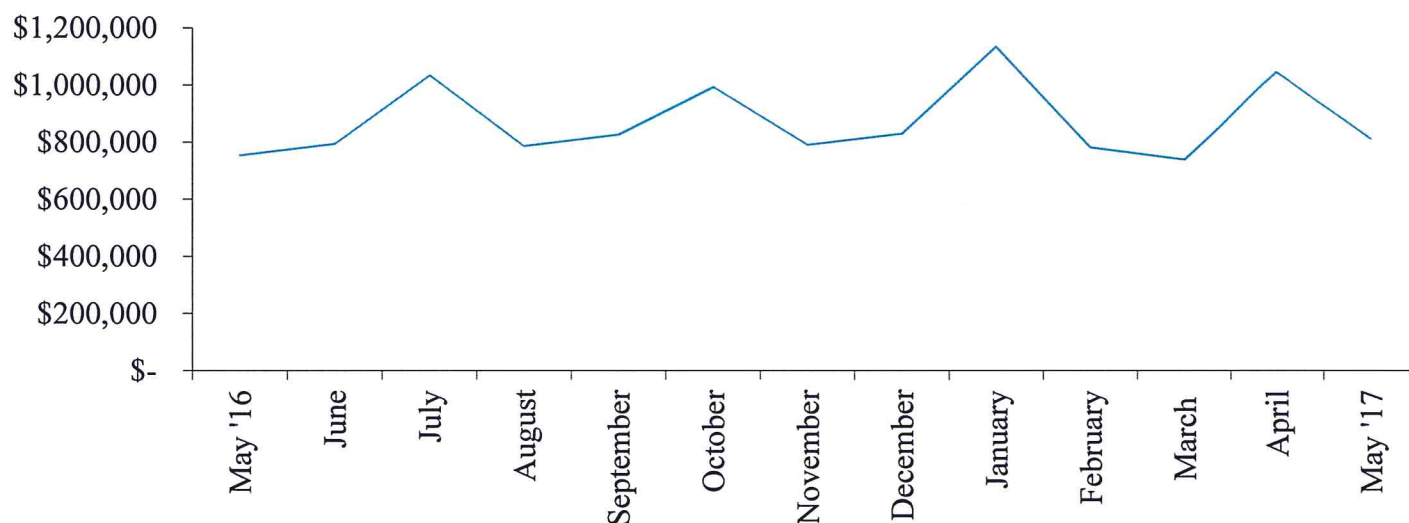
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first eight months amount to 68.51% of total budgeted collections for fiscal 2017. Sales tax per capita is approximately \$153. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has improved on a per capital basis. Sales Tax collections for the period May 1, 2017 through May 31, 2017, total \$812,217 as compared to \$753,835 for the same period last year. This is an increase of 7.74% over the same period as last year.

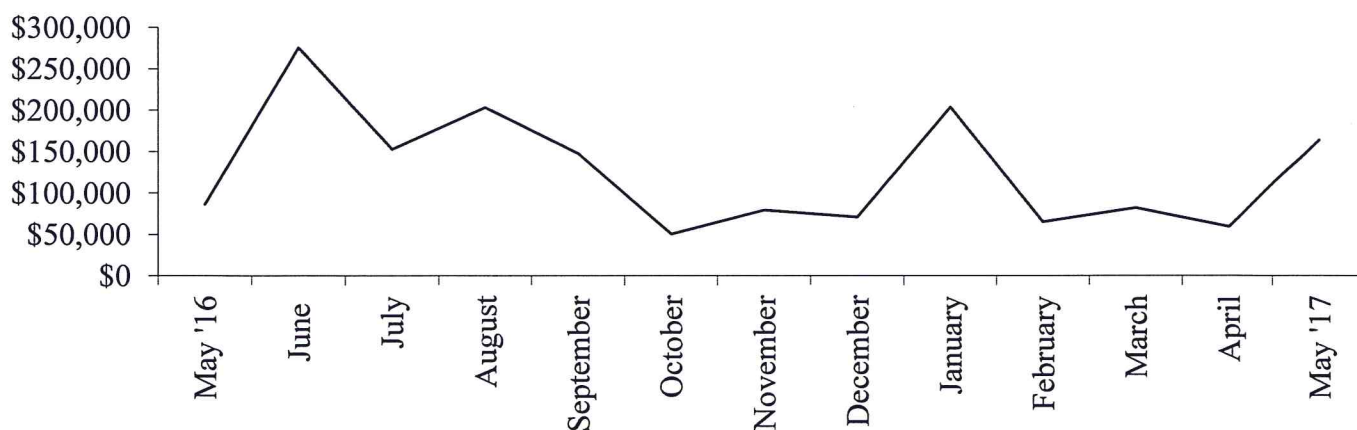
Sales Tax Collections



Building Permits

Building activity has remained consistent but has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits increased in May 2017 compared to May 2016. Permit revenues for this period compared to the same period last year are \$164,086 and \$86,579 respectively, representing an increase of \$77,507 or 89.52% more than the same period last year.

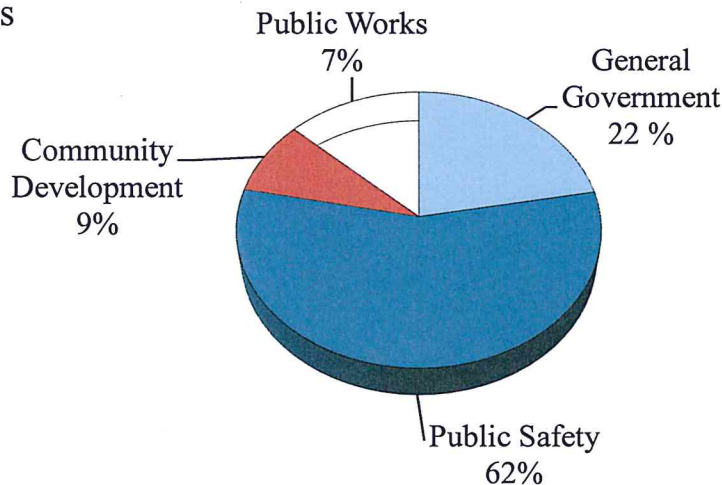
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$30,681,817 of its expected expenditures of \$50,365,523 or 60.92% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$29,480,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of May 31, 2017.

Budgeted Expenses



Water & Sewer Financial Activity

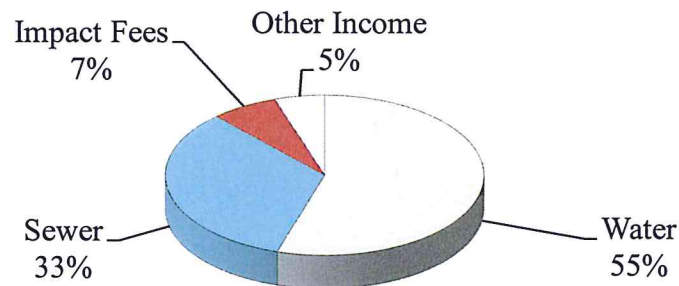
Water & Sewer assets are \$218,406,280, fund liabilities are \$50,950,088 and fund net assets are \$167,456,192. Unassigned reserves are \$22,508,359 as of May 31, 2017.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 88% of the total revenue collected to date; while 7% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 70.07% of its Budgeted Revenue to date or \$21,664,912 of \$30,916,774 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and eight (8) month period ended May, 2017

2017

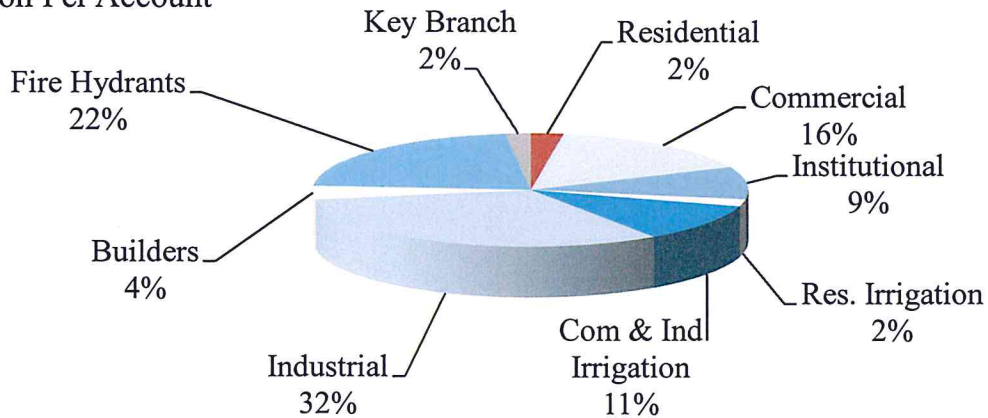
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	May '17	May '16	May '17	May '16	May '17	May '16
Residential	18,202	17,802	140,981	132,185	7,745	7,425
Commercial	689	663	35,149	31,701	51,015	47,814
Institutional	154	156	4,574	6,491	29,701	41,606
Residential Irrigation	897	895	5,679	4,204	6,331	4,698
Com & Ind Irrigation	698	668	24,093	19,382	34,518	29,014
Industrial	131	132	13,335	8,149	101,795	61,733
Builders	322	210	3,927	1,758	12,196	8,370
Fire Hydrants	45	40	3,161	627	70,245	15,673
Residential Key Branch	6	6	36	30	5,942	754
Bulk Untreated Water	4	5	3,458	1,978	865	395
Bulk Treated Water	3	3	62,153	51,630	20,718	17,210
Total	21,151	20,532	296,546	258,135		

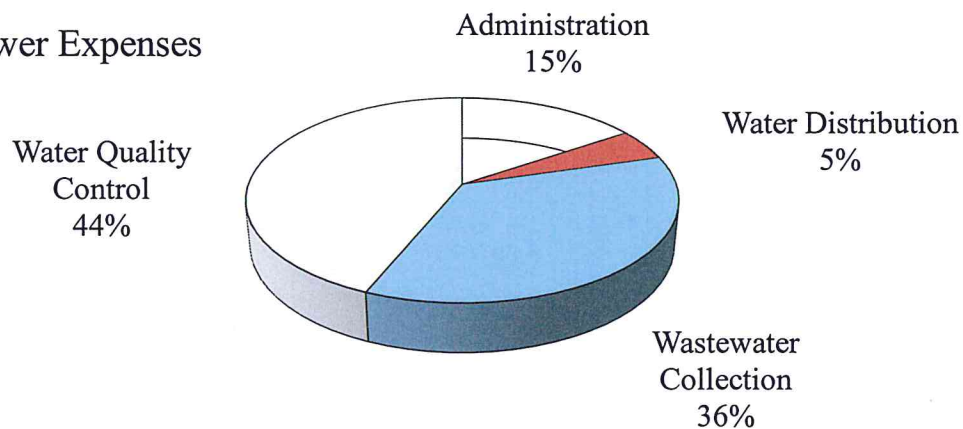
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 619 new connections.

Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 73.69% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

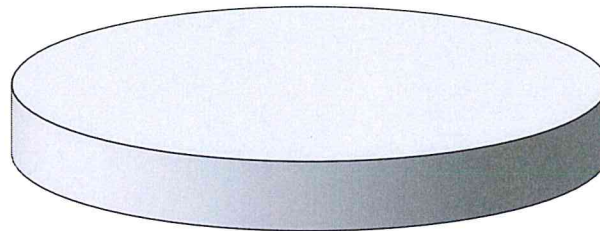
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended May 31, 2017.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
May 31, 2017 and 2016 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2017</u>	<u>Fiscal 2016</u>
Cash and Investments	\$ 24,077,622	\$ 21,246,708
Receivables:		
Current Year Taxes	757,189	888,424
Delinquent Taxes (Net of Allowance of \$565,330)	-	-
Accounts (Net of Allowance of \$180,866)	1,209,290	1,152,152
Ambulance	1,271,508	1,239,555
Municipal Court	64,033	127,954
Due From Other Funds	21,906	318,378
Capital Assets (net of accumulated depreciation)	<u>375,296,952 *</u>	<u>343,187,423</u>
Total Assets	<u>\$ 402,698,500</u>	<u>\$ 368,160,594</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 330,656	\$ 213,888
Accrued Liabilities	817,233	1,971,761
Deferred Revenue	2,092,730	2,255,934
Noncurrent liabilities:		
Due within one year	11,115,732 *	11,115,732
Due in more than one year	<u>110,076,318 *</u>	<u>110,076,318</u>
Total Liabilities	<u>124,432,670</u>	<u>125,633,633</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	254,104,902 *	221,995,373
Unassigned	<u>24,160,928</u>	<u>20,531,588</u>
Total Fund Balances	<u>278,265,830</u>	<u>242,526,961</u>
Total Liabilities And Fund Balances	<u>\$ 402,698,500</u>	<u>\$ 368,160,594</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Eight Months
Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,168,549	\$ 1,108,392	\$ 36,665,977	\$ 34,599,192	\$ 42,063,494	\$ (5,397,517)	87.17%
License And Permits	224,387	120,796	1,118,542	954,240	1,473,181	(354,639)	75.93%
Grant Revenue	-	10,712	97,945	296,266	-	97,945	0.00%
Charges For Services	334,860	335,829	2,859,087	2,804,302	4,157,958	(1,298,871)	68.76%
Fines And Fees	89,653	102,693	1,350,992	1,452,612	2,286,617	(935,625)	59.08%
Interest Earnings	-	2,759	32,421	16,226	8,000	24,421	405.27%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	41,338	48,110	581,925	577,700	1,011,029	(429,104)	57.56%
Total Revenues	1,858,786	1,729,291	42,706,889	40,700,537	51,000,279	(8,293,391)	83.74%
EXPENDITURES:							
General Government	822,443	753,047	6,982,287	6,894,093	11,807,952	4,825,665	59.13%
Public Safety	2,092,665	1,985,807	18,920,352	19,311,415	29,479,132	10,558,780	64.18%
Public Works	487,046	285,787	2,089,778	2,711,278	4,541,657	2,451,879	46.01%
Community Development	322,887	251,928	2,689,400	2,454,219	4,536,781	1,847,382	59.28%
Total Expenditures	3,725,040	3,276,569	30,681,817	31,371,006	50,365,523	19,683,706	60.92%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,866,254)	(1,547,278)	12,025,073	9,329,531	634,756		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	1,208,513	(1,208,513)	0.00%
Operating Transfers Out	(233)	(20,116)	(941,126)	(818,325)	(1,843,270)	902,144	51.06%
Total Other Financing Sources (Uses)	(233)	(20,116)	(941,126)	(818,325)	(634,756)	(306,369)	51.06%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,866,487)	(1,567,395)	11,083,947	8,511,206	0		
FUND BALANCE							
BEGINNING	26,027,415	22,098,983	13,076,981	12,020,382	12,020,385		
ENDING	\$ 24,160,928	\$ 20,531,588	\$ 24,160,928	\$ 20,531,588	\$ 12,020,385		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 98,284	\$ 57,642	25,979,889	\$ 24,056,930	\$ 27,288,571	\$ (1,308,682)	95.20%
Taxes-Prior	-	3,798	144,205	157,703	144,330	(125)	99.91%
Gas Royalty Income	3,013	490	13,948	5,352	-	13,948	0.00%
Franchise Taxes	253,353	283,831	3,145,732	3,181,699	3,867,598	(721,866)	81.34%
Sales Taxes	812,217	753,835	7,131,676	6,882,390	10,409,957	(3,278,282)	68.51%
Mix Drink Taxes	-	-	138,014	132,090	180,031	(42,017)	76.66%
Delinquent P&I	13,172	8,796	112,514	183,028	173,006	(60,492)	65.03%
Total Taxes	1,180,038	1,108,392	36,665,977	34,599,192	42,063,494	(5,397,517)	87.17%
LICENSE & PERMITS							
Building Permits	164,086	86,579	777,027	667,114	1,048,020	(270,993)	74.14%
Other Lic/Permits	60,300	34,217	341,515	287,125	425,161	(83,646)	80.33%
Total License & Permits	224,387	120,796	1,118,542	954,240	1,473,181	(354,639)	75.93%
GRANT REVENUE	-	10,712	97,945	296,266	-	97,945	0.00%
CHARGES FOR SERVICES							
Sanitation	213,064	228,923	1,802,265	1,776,877	2,718,334	(916,069)	66.30%
Ambulance Services	121,795	106,906	874,130	810,342	1,200,000	(325,870)	72.84%
Fines & Fees-Engineering	-	-	182,691	217,083	239,624	(56,933)	76.24%
Total Charges For Services	334,860	335,829	2,859,087	2,804,302	4,157,958	(1,298,871)	68.76%
FINES & FEES							
Fines & Fees-Court	80,089	77,652	647,958	747,184	1,441,914	(793,957)	44.94%
Fines & Fees-Other	9,563	25,041	703,035	705,427	844,703	(141,668)	83.23%
Total Fines & Fees	89,653	102,693	1,350,992	1,452,612	2,286,617	(935,625)	59.08%
INTEREST EARNINGS	-	2,759	32,421	16,226	8,000	24,421	405.27%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	1,500	720	10,860	6,000	8,243	2,617	131.75%
Mowing	400	-	11,105	14,270	-	11,105	0.00%
Sale Of Property	6,829	-	26,131	10,066	2,120	24,011	1232.60%
Zoning Fees	300	8,000	48,750	58,205	35,581	13,169	137.01%
Plat Fees	7,340	-	37,670	45,745	39,206	(1,536)	96.08%
Miscellaneous	24,969	39,390	447,409	443,413	925,879	(478,470)	48.32%
Total Miscellaneous	41,338	48,110	581,925	577,700	1,011,029	(429,104)	57.56%
Total Revenues	\$ 1,870,275	1,729,291	42,706,890	\$ 40,700,537	\$ 51,000,279	\$ (8,293,390)	83.74%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 2,865	\$ 12,000	56,286	\$ 37,918	\$ -	\$ (56,286)	0.00%
City Council	10,485	7,429	102,617	51,001	118,907	16,290	86.30%
Administration	71,155	58,799	371,757	600,470	789,224	417,466	47.10%
City Secretary	29,465	23,955	232,285	344,821	382,685	150,401	60.70%
Legal	76,340	41,283	487,196	278,477	986,329	499,134	49.39%
Human Resources	37,259	29,731	384,799	341,833	664,751	279,951	57.89%
Building Maintenance	59,727	93,687	644,914	657,618	1,046,977	402,063	61.60%
Finance	41,346	38,642	383,437	335,755	552,161	168,724	69.44%
Accounting	18,991	19,962	254,933	231,618	480,819	225,886	53.02%
Purchasing	5,817	5,518	54,006	60,829	88,961	34,955	60.71%
Tax Collection	-	-	280,601	275,338	273,800	(6,801)	102.48%
Sanitation	191,004	186,252	1,334,540	1,304,216	2,239,140	904,600	59.60%
Information Technology	39,853	36,018	420,039	459,171	828,557	408,519	50.70%
Budget	6,793	5,513	54,232	53,943	92,735	38,503	58.48%
Planning Administration	79,350	68,246	667,288	664,511	1,040,798	373,510	64.11%
Building Inspection	65,244	-	505,418	-	-	(505,418)	0.00%
Planning/Zoning Comm	133	817	7,171	7,589	11,581	4,410	61.92%
Engineering	25,715	24,839	223,451	240,960	418,812	195,361	53.35%
Board of Adjustments	1	105	1,430	549	3,274	1,844	43.68%
Historic Landmark	0	-	448	1,419	4,320	3,872	10.37%
Development Services	60,900	100,251	515,439	946,056	1,784,120	1,268,680	28.89%
Total	822,443	753,047	6,982,287	6,894,093	11,807,952	4,825,665	59.13%
PUBLIC SAFETY							
Public Safety Administration	-	46,641	-	440,896	0	-	0.00%
Police Administration	74,821	82,676	1,043,625	992,747	1,508,684	465,059	69.17%
Communications	139,315	144,427	1,582,098	1,739,390	2,673,212	1,091,114	59.18%
Patrol	511,857	465,904	4,229,168	4,248,370	6,597,420	2,368,252	64.10%
CID And Narcotics	197,133	191,632	1,642,957	1,700,220	2,641,045	998,088	62.21%
K-9 Unit	17,795	16,636	156,515	153,617	252,716	96,201	61.93%
COPS	47,116	13,427	416,969	105,116	637,639	220,670	65.39%
Municipal Court	44,476	37,104	366,965	404,495	675,112	308,147	54.36%
Training	2,200	128	137,586	58,180	158,129	20,543	87.01%
Animal Control	42,148	41,933	375,463	439,118	677,109	301,645	55.45%
CVE Traffic Enforcement	37,032	24,633	279,877	214,162	331,194	51,318	84.51%
Traffic Enforcement	33,776	29,475	310,508	290,026	465,817	155,308	66.66%
Police Grant Expenditures	25,136	18,185	251,462	309,502	278,838	27,376	90.18%
Fire Administration	64,804	68,823	621,213	620,122	951,270	330,058	65.30%
Fire Prevention	49,344	47,135	459,816	462,792	739,135	279,320	62.21%
Emergency Management	11,336	10,789	139,386	145,993	209,517	70,131	66.53%
Fire Operations	794,375	746,259	6,906,743	6,986,669	10,682,295	3,775,551	64.66%
Total	2,092,665	1,985,807	18,920,352	19,311,415	29,479,132	10,558,780	64.18%
PUBLIC WORKS							
Street Maintenance	437,174	143,744	1,379,942	1,945,222	3,300,332	1,920,390	41.81%
Traffic Control	49,871	142,043	709,835	766,056	1,241,325	531,490	57.18%
Total	487,046	285,787	2,089,778	2,711,278	4,541,657	2,451,879	46.01%

City of Mansfield, Texas

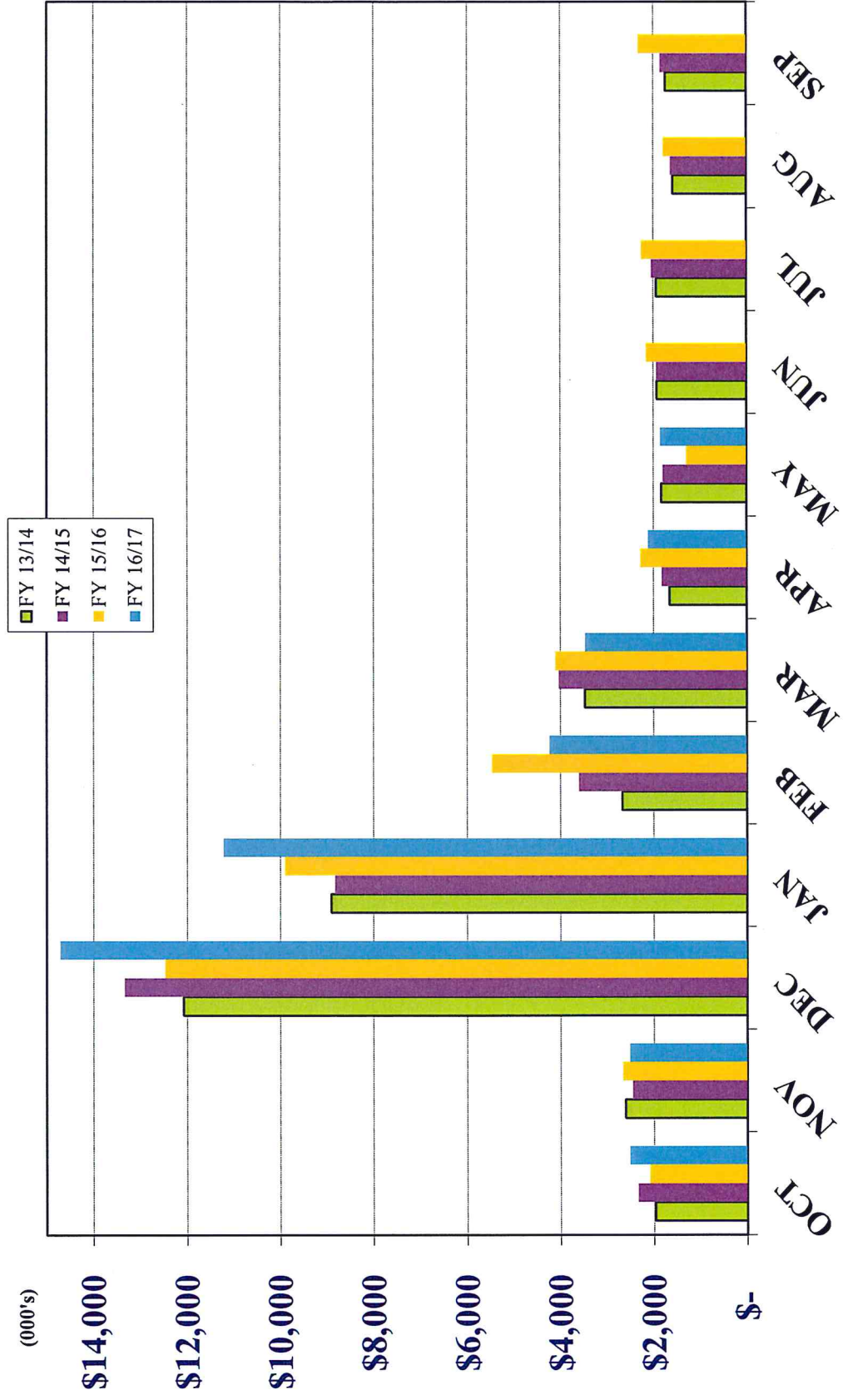
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	170,830	130,995	1,301,870	1,232,311	2,361,491	1,059,621	55.13%
Communications & Marketing	19,200	20,343	209,290	203,484	335,766	126,476	62.33%
Downtown Parking	357	2,162	4,540	31,910	-	(4,540)	0.00%
Senior Citizens	18,932	17,105	163,609	162,259	285,008	121,399	57.40%
Cultural Services	46,516	14,320	201,881	122,448	419,523	217,641	48.12%
Library	67,052	67,003	576,446	543,570	1,134,993	558,547	50.79%
Grant Expenditures	-	-	231,764	158,236	0	(231,764)	0.00%
Total	322,887	251,928	2,689,400	2,454,219	4,536,781	1,847,382	59.28%
TOTAL EXPENDITURES	\$ 3,725,040	\$ 3,276,569	30,681,817	\$ 31,371,006	\$ 50,365,523	\$ 19,683,706	60.92%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,866,254)	(1,547,278)	12,025,073	9,329,531	634,756		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
Total Other Financing Sources	-	-	-	-	1,208,513	(1,208,513)	0.00%
TRANSFERS OUT							
Land	-	20,116	-	22,866	-	-	0.00%
MPFDC	-	-	-	-	(372,496)	372,496	0.00%
Transfers	-	-	-	-	(571,820)	571,820	0.00%
PFA Insurance	233	-	404,583	356,211	(420,158)	15,576	-96.29%
Economic Incentives	-	-	536,543	405,570	(414,736)	(121,808)	-129.37%
Reserve/Contingency	-	-	-	33,679	(64,060)	64,060	0.00%
Total Other Financing Uses	233	20,116	941,126	818,325	(1,843,270)	902,144	-51.06%
Total Other Financing Sources (Uses)	(233)	(20,116)	(941,126)	(818,325)	(634,756)	(306,369)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,866,487)	(1,567,394)	11,083,947	8,511,206	0		
UNRESERVED FUND BALANCE							
BEGINNING	26,027,415	22,098,982	13,076,981	12,020,382	12,020,385		
ENDING	\$ 24,160,928	20,531,588	24,160,928	\$ 20,531,588	\$ 12,020,385		



CITY OF MANSFIELD

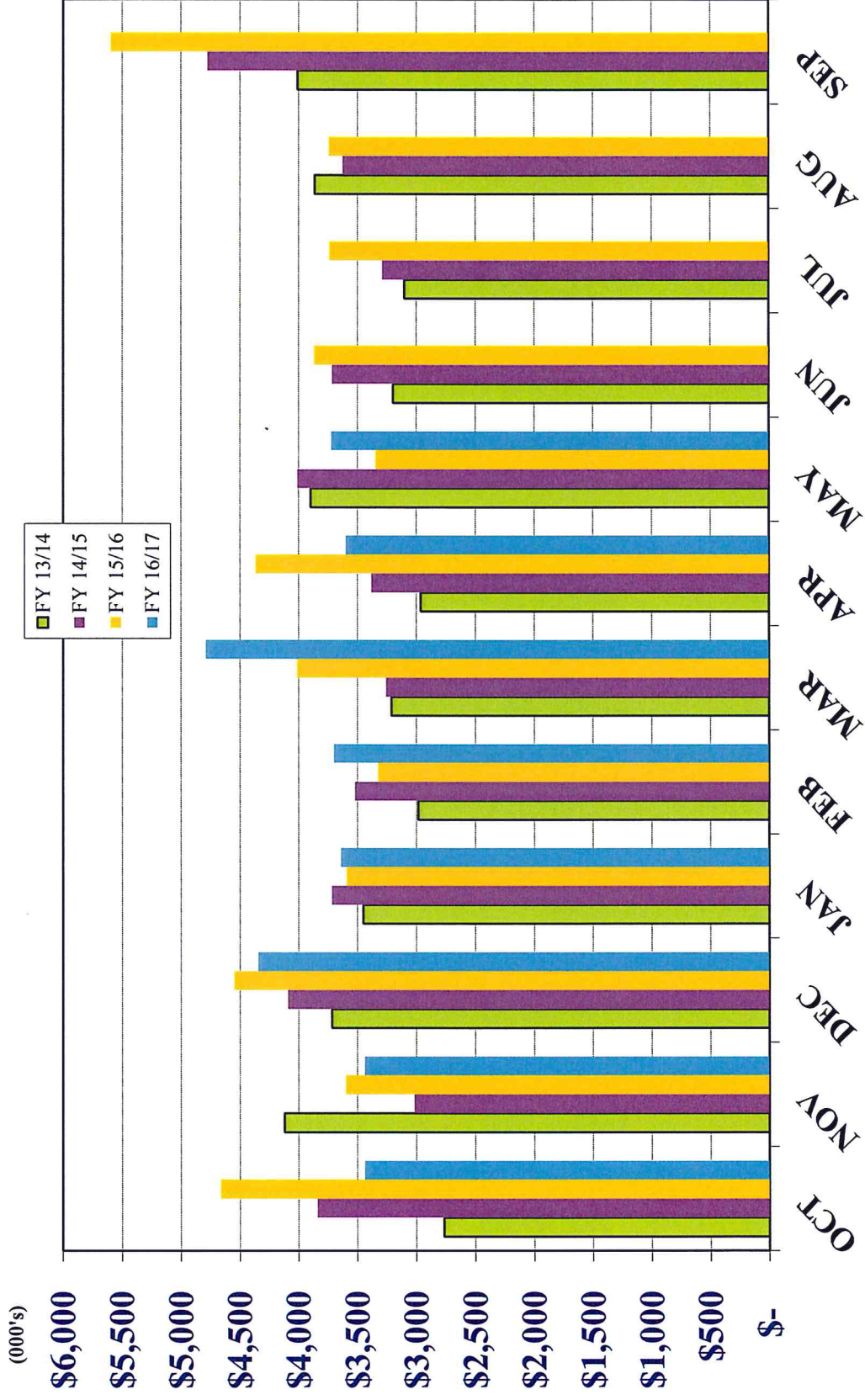
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

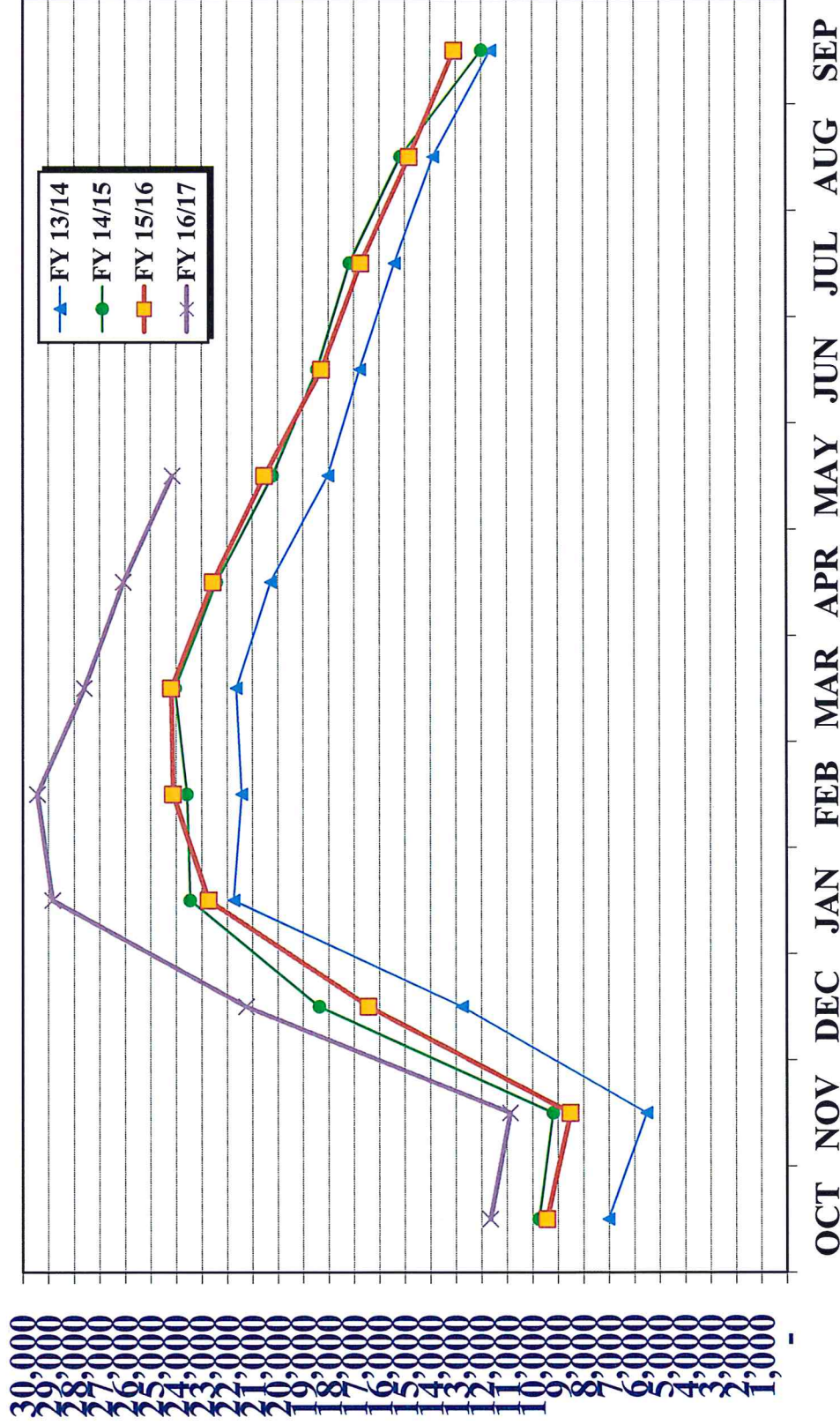




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,934,680	\$ 3,260,179
Due From Other Funds	23,204	23,204
Total Assets	<u>\$ 2,957,884</u>	<u>\$ 3,283,383</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 963,890	\$ 1,060,781
Retainage Payable	-	509,026
Total Liabilities	<u>963,890</u>	<u>1,569,807</u>
FUND BALANCES:		
Fund Balance	1,449,193	6,233,559
Excess Revenues Over Expenditures	<u>544,801</u>	<u>(4,519,983)</u>
Total Fund Balances	<u>1,993,994</u>	<u>1,713,576</u>
Total Liabilities And Fund Balances	<u>\$ 2,957,884</u>	<u>\$ 3,283,383</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 105,722	-	724,669	76,075
Interest Income	-	-	4,380	2,071
Total Revenues	105,722	-	729,049	78,146
<u>EXPENDITURES:</u>				
General Government	-	356,253	184,248	4,598,130
Debt Service -	-	-		
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	356,253	184,248	4,598,130
Excess Of Revenues Over (Under) Expenditures	105,722	(356,253)	544,801	(4,519,984)
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	105,722	(356,253)	544,801	(4,519,984)
FUND BALANCE, BEGINNING	1,888,273	2,069,829	1,449,193	6,233,559
FUND BALANCE, ENDING	\$ 1,993,994	\$ 1,713,576	\$ 1,993,994	\$ 1,713,576

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 66,395	\$ 7,318
Construction in Progress	-	-
Total Assets	<u>\$ 66,395</u>	<u>\$ 7,318</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,663	7,318
Excess Revenues Over Expenditures	<u>62,732</u>	<u>-</u>
Total Fund Balances	<u>66,395</u>	<u>7,318</u>
Total Liabilities And Fund Balances	<u>\$ 66,395</u>	<u>\$ 7,318</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 10,017	-	62,732	-
Interest Income	-	-	-	-
Total Revenues	10,017	-	62,732	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	10,017	-	62,732	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,017	-	62,732	-
FUND BALANCE, BEGINNING	56,378	7,318	3,663	7,318
FUND BALANCE, ENDING	\$ 66,395	\$ 7,318	\$ 66,395	\$ 7,318

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 48,143	\$ 91,368
Inventory	61,228	61,228
Total Assets	<u>\$ 109,371</u>	<u>\$ 152,596</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	307	4,216
Total Liabilities	<u>307</u>	<u>4,216</u>
FUND BALANCES:		
Fund Balance	147,293	197,662
Excess Revenues Over Expenditures	(38,229)	(49,283)
Total Fund Balances	<u>109,064</u>	<u>148,379</u>
Total Liabilities And Fund Balances	<u>\$ 109,371</u>	<u>\$ 152,596</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	-	-
Interest Income	-	-	137	162
Total Revenues	-	0	137	162
<u>EXPENDITURES:</u>				
Administrative Services	4,496	39,410	38,366	48,922
Contractual Services	-	112	-	522
Other Equipment	-	-	-	-
Total Expenditures	4,496	39,522	38,366	49,444
Excess Of Revenues Over (Under) Expenditures	(4,496)	(39,522)	(38,229)	(49,283)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,496)	(39,522)	(38,229)	(49,283)
FUND BALANCE, BEGINNING	113,560	187,901	147,293	197,662
FUND BALANCE, ENDING	\$ 109,064	\$ 148,379	\$ 109,064	\$ 148,379

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 830,456	\$ 1,243,697
Accounts Receivable	-	-
Total Assets	<u>\$ 830,456</u>	<u>\$ 1,243,697</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 6,990	\$ 5,483
Total Liabilities	<u>6,990</u>	<u>5,483</u>
FUND BALANCES:		
Fund Balance	1,381,818	1,143,475
Excess Revenues Over Expenditures	<u>(558,352)</u>	<u>94,739</u>
Total Fund Balances	<u>823,466</u>	<u>1,238,214</u>
Total Liabilities And Fund Balances	<u>\$ 830,456</u>	<u>\$ 1,243,697</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Hotel Occupancy Tax	\$ 51,909	\$ 18,816	\$ 345,579	\$ 354,497	\$ 713,300	\$ (367,721)	48.45%
Miscellaneous Income	-	-	1,783	\$ 733	0	1,783	0.00%
Total Revenues	51,909	18,816	347,362	355,230	713,300	(365,938)	48.70%
<u>EXPENDITURES:</u>							
Mansfield Historical Society	1,416	1,326	11,152	10,672	34,680	(23,528)	32.16%
The LOT	10,790	-	136,452	-	85,000	51,452	160.53%
Mansfield Rotary Club	-	-	37,000	50,757	37,000	-	100.00%
Farr Best Theater	-	-	506,085	25,000	-	506,085	0.00%
Discover Historic Mansfield	-	-	3,905	-	6,000	(2,095)	65.08%
Mansfield Tourism	17,144	16,838	191,263	128,215	358,000	(166,738)	53.43%
Sunrise Rotary	-	-	3,500	319	15,000	(11,500)	23.33%
Pickled Mansfield Society	-	30,000	-	30,000	25,000	(25,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	7,000	(7,000)	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	14,727	-	15,000	(273)	98.18%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	11,000	(11,000)	0.00%
Mansfield Commission for the Arts	433	-	1,630	-	25,000	(23,370)	6.52%
Reserve	-	-	-	15,528	94,620	(94,620)	0.00%
Total Expenditures	29,783	48,164	905,714	260,491	713,300	192,414	126.98%
Excess Of Revenues Over (Under) Expenditures	22,126	(29,348)	(558,352)	94,739			
FUND BALANCE, BEGINNING	801,341	1,267,562	1,381,818	1,143,476			
FUND BALANCE, ENDING	\$ 823,466	\$ 1,238,214	\$ 823,466	\$ 1,238,214			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	Budgeted Request	FY17 Amount To Date	Available Budget	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 713,300	\$ 345,579	\$ 367,721	48.45%
Interest Income	-	1,783	(1,783)	-
Total Revenues	713,300	347,362	365,938	48.70%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	34,680	11,152	23,528	32.16%
The LOT	85,000	26,604	58,396	31.30%
The LOT **	-	109,848	-	0.00%
Mansfield Rotary Club	37,000	37,000	-	100.00%
Farr Best Theater **	-	506,085	-	0.00%
Discover Historic Mansfield - Painted Pianos	1,000	1,000	-	100.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	2,905	2,095	58.10%
Mansfield Tourism	358,000	191,263	166,738	53.43%
Sunrise Rotary	15,000	3,500	11,500	23.33%
Pickled Mansfield Society	25,000	-	25,000	0.00%
Mansfield Comm Theater - Mainstage	7,000	-	7,000	0.00%
Mansfield Police Dept. - Electronic Signage	15,000	14,727	273	98.18%
Mansfield Police Dept. - Explorer Competition	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	25,000	1,630	23,370	6.52%
Reserve	94,620	-	94,620	0.00%
Total Expenditures	713,300	905,714	423,519	126.98%
Revenues / (Expenditures)	-	(558,353)	(57,581)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2017	1,388,809
Plus: FY2017 Cash Collections	347,362
Less: FY2017 Cash Expenditures	(905,714)
Cash Balance as of May 31, 2017	830,456
Remaining Hotel/Motel Occupancy Funds to Collect	365,938
Remaining Hotel/Motel Occupancy Funds to Expend	(423,519)
Projected Cash Balance at September 30, 2017	772,875

** Expense approved by City Council

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
May 31, 2017 and 2016 (Unaudited)

<u>ASSETS:</u>	2017	2016
Cash And Investments	\$ 8,592,431	\$ 10,771,931
Receivables:		
Accounts	712,855	754,755
Prepays	2,755	-
Total Assets	<u>\$ 9,308,041</u>	<u>\$ 11,526,686</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 266,705	\$ 298,806
Retainage Payable	83,287	-
Other Liabilities	612,149	69,301
Deferred Revenue	1,848,996	377,325
Total Liabilities	<u>2,811,137</u>	<u>745,433</u>
FUND BALANCES:		
Fund Balance	8,411,731	10,305,587
Excess Revenues Over (Under)		
Expenditures	(1,914,827)	475,666
Total Fund Balances	<u>6,496,904</u>	<u>10,781,253</u>
Total Liabilities And Fund Balances	<u>\$ 9,308,041</u>	<u>\$ 11,526,686</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 244,345	\$ 273,117	\$ 2,271,724	\$ 2,610,792	\$ 3,253,269	\$ (981,545)	69.83%
Contributions	300	1,050	12,965	23,013	-	12,965	0.00%
Interest Earnings	-	-	21,067	11,241	3,000	18,067	702.24%
Other Income	4,530	3,195	45,542	75,277	102,644	(57,102)	44.37%
MAC Revenue	42,431	34,778	299,601	335,787	337,356	(37,755)	88.81%
Lease Royalties	47,654	56,529	380,987	351,457	831,024	-	45.85%
Park Land Dedication Revenue	41,000	14,750	334,250	296,500	-	334,250	0.00%
Total Revenues	380,260	383,419	3,366,136	3,704,067	4,527,293	(711,120)	74.35%
EXPENDITURES:							
Administration	711,734	266,600	2,828,081	1,603,747	1,002,885	1,825,196	281.99%
Athletic Complex	28,817	35,993	239,683	228,520	357,350	(117,667)	67.07%
Rose Park	32,310	29,550	225,887	198,563	386,573	(160,686)	58.43%
Oliver Nature Park	37,323	56,948	274,084	294,298	673,100	(399,017)	40.72%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	50,227	54,037	414,169	428,714	777,638	(363,469)	53.26%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	186,426	76,515	1,315,746	(1,129,321)	14.17%
Quadrant 4	-	-	204,000	390,398	-	204,000	0.00%
Non-Departmental	-	-	376	7,417	-	376	0.00%
Total Expenditures	860,411	443,128	4,372,706	3,228,172	4,513,293	(140,587)	96.89%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(480,151)	(59,709)	(1,006,570)	475,895	14,000	(570,533)	-7189.79%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(5)	-	(908,257)	(229)	(14,000)	(894,257)	6487.55%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(5)	-	(908,257)	(229)	(14,000)	(894,257)	6487.55%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(480,156)	(59,709)	(1,914,827)	475,666			
FUND BALANCE, BEGINNING	6,977,060	10,840,962	8,411,731	10,305,587			
FUND BALANCE, ENDING	\$ 6,496,904	\$ 10,781,253	\$ 6,496,904	\$ 10,781,253			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 8,004,862	\$ 8,301,902
Accounts Receivable	405,282	376,039
Restricted Assets:		
Cash and Investments, Projects	14,547,376	601,898
Fixed Assets (net of accumulated depreciation)	7,572,572	6,998,627
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 30,530,092</u>	<u>\$ 16,278,466</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 4,900	\$ 3,927
Accrued Liabilities	72,496	63,403
Retainage Payable	35,511	23,947
Bonds Payable	23,585,000	10,365,000
Unamortized Discounts on Bonds	(158,040)	(81,700)
Unamortized Premiums	1,289,523	167,779
Deferred Amount on Refunding	(203,724)	231,505
Contract Commitments	3,824,391 *	4,494,509
Total Liabilities	<u>28,450,057</u>	<u>15,268,370</u>
NET ASSETS:		
Restricted	14,547,376	601,898
Unassigned	(12,467,341)	408,198
Total Net Assets	<u>2,080,035</u>	<u>1,010,096</u>
Total Liabilities & Net Assets	<u>\$ 30,530,092</u>	<u>\$ 16,278,466</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 406,109	\$ 376,918	\$ 3,565,840	\$ 3,441,193
Gas Royalties	-	-	-	-
Miscellaneous	5,823	-	46,581	-
Rental Of Facilities	-	12,058	-	66,683
Total Operating Revenues	411,932	388,976	3,612,421	3,507,876
OPERATING EXPENDITURES:				
Administration	52,040	56,862	553,000	518,583
Promotions	13,177	4,987	73,071	67,659
Retention	-	-	4,817	7,366
Development Plan	-	663	1,226	3,953
Projects	538,921	5,266	2,745,703	1,308,844
Depreciation	259 *	259 *	2,032 *	2,040
Total Operating Expenditures	604,397	68,037	3,379,849	1,908,445
OPERATING INCOME	(192,465)	320,939	232,572	1,599,431
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	-	17,383	7,537
Sale/Purchase of Property	-	-	-	224,475
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(333,162)	(150,501)
Total Nonoperating Revenue	-	-	(315,779)	81,511
INCOME BEFORE OPERATING TRANSFERS	(192,465)	320,939	(83,207)	1,680,942
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(4)	-	(7,463)	(7,260)
CHANGE IN NET ASSETS	(192,469)	320,939	(90,670)	1,673,682
NET ASSETS, BEGINNING	2,272,504	689,157	5,995,096	3,830,923
NET ASSETS, PROJECTS	- **	-	(3,824,391) **	(4,494,509)
NET ASSETS, ENDING	\$ 2,080,035	\$ 1,010,096	\$ 2,080,035	\$ 1,010,096

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,997,996	\$ 2,517,231
Receivables:		
Current Year Taxes	375,092	458,454
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 3,373,087</u>	<u>\$ 2,975,685</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 655
Deferred Revenue	<u>375,092</u>	<u>458,454</u>
Total Liabilities	<u>375,092</u>	<u>459,109</u>
 FUND BALANCES:		
Fund Balance	483,024	726,099
Excess Revenues Over Expenditures	<u>2,514,971</u>	<u>1,790,477</u>
Total Fund Balances	<u>2,997,995</u>	<u>2,516,576</u>
 Total Liabilities And Fund Balances	<u>\$ 3,373,087</u>	<u>\$ 2,975,685</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 49,997	\$ 35,764	\$ 13,665,581	\$ 12,543,467	\$ 13,349,613	\$ 315,968	102.37%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	-	-	1,153	1,146	-	1,153	0.00%
Total Revenues	49,997	35,764	13,666,734	12,544,613	13,349,613	317,121	102.38%
EXPENDITURES:							
Debt Service -							
Principal Retirement	-	-	8,820,000	8,385,000	8,820,000	-	100.00%
Interest	-	-	2,305,725	3,646,513	4,529,613	(2,223,888)	50.90%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	12,460	218,654	-	12,460	0.00%
Fiscal Charges	-	-	13,578	14,400	-	13,578	0.00%
Total Expenditures	-	-	11,151,763	12,264,567	13,349,613	(2,197,850)	83.54%
Excess Of Revenues Over (Under) Expenditures	49,997	35,764	2,514,971	280,046			
OTHER FINANCING SOURCES (USES)							
Refunding Bonds Issued	-	-	-	17,900,000			
Premium on Bonds Issued	-	-	-	2,301,623			
Discounts on Bonds Issued	-	-	-	(111,192)			
Payment to Refunded Bond Escrow Agent	-	-	-	(18,580,000)			
Total Other Financing Sources (Uses)	-	-	-	1,510,431.38			
Net Change in Fund Balances	49,997	35,764	2,514,971	1,790,477			
FUND BALANCE, BEGINNING	2,947,998	2,480,812	483,024	726,099			
FUND BALANCE, ENDING	\$ 2,997,995	\$ 2,516,576	\$ 2,997,995	\$ 2,516,576			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 1,371,101	\$ 1,243,469
Total Assets	<u>\$ 1,371,101</u>	<u>\$ 1,243,469</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	323,529	207,809
Excess Revenues Over (Under) Expenditures	<u>1,047,572</u>	<u>1,035,660</u>
Total Fund Balances	<u>1,371,101</u>	<u>1,243,469</u>
Total Liabilities And Fund Balances	<u>\$ 1,371,101</u>	<u>\$ 1,243,469</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 161,764	\$ 103,800	\$ 1,512,203	\$ 830,402	\$ 1,941,171	\$ (428,968)	77.90%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	161,764	103,800	1,512,203	830,402	1,941,171	(428,968)	77.90%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	464,631	461,443	906,171	(441,541)	51.27%
Bond Issuance Costs	-	-	-	104,021	-	-	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	464,631	565,464	1,941,171	(1,476,541)	23.94%
Excess Of Revenues Over (Under) Expenditures	161,764	103,800	1,047,573	264,938			
<u>OTHER FINANCING SOURCES (USES):</u>							
Refunding Bonds Issued	-	-	-	6,077,373			
Premium on Bonds Issued	-	-	-	253,146			
Discount on Bonds Issued	-	-	-	(34,797)			
Payment to Refunded Bond Escrow Agent	-	-	-	(5,525,000)			
Total Other Financing Sources (Uses)	-	-	-	770,721			
Net Change in Fund Balances	161,764	103,800	1,047,573	1,035,659			
FUND BALANCE, BEGINNING	1,209,337	1,139,669	323,529	207,809			
FUND BALANCE, ENDING	\$ 1,371,101	\$ 1,243,469	\$ 1,371,101	\$ 1,243,469			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 23,088,995	\$ 18,304,043
Projects In Process		
Current Year	8,705,058	10,387,350
Prior Year	15,609,068	7,105,958
Total Assets	<u>\$ 47,403,121</u>	<u>\$ 35,797,351</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,881	\$ 146,781
Deposits	1,349	351,349
Retainage Payable	218,082	305,936
Other Liabilities	3,576	20,422
Total Liabilities	<u>369,888</u>	<u>824,488</u>
<u>FUND BALANCES:</u>		
Fund Balance	28,216,820	22,671,408
Excess Revenues Over (Under)		
Expenditures	18,816,413	12,301,455
Total Fund Balance	<u>47,033,233</u>	<u>34,972,863</u>
Total Liabilities And Fund Balance	<u>\$ 47,403,121</u>	<u>\$ 35,797,351</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Recoveries	\$ 350,000	\$ -	\$ 350,000	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	165,135	114,986	1,172,152	588,660
Interest Income	-	-	33,082	26,071
Total Revenues	515,135	114,986	1,555,234	614,731
EXPENDITURES:				
Administrative	40,259	-	388,821	383,276
Street Improvements	-	-	-	-
Total Expenditures	40,259	-	388,821	383,276
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	474,876	114,986	1,166,413	231,455
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	17,174,808	10,624,236
Bond Issuance Costs	-	-	(155,189)	(98,742)
Premiums on Bond Issuance	-	-	630,381	1,611,288
Discounts on Bond Issuance	-	-	-	(66,782)
Total Other Financing Sources (Uses)	-	-	17,650,000	12,070,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	474,876	114,986	18,816,413	12,301,455
FUND BALANCE, BEGINNING	46,558,357	34,857,877	28,216,820	22,671,408
FUND BALANCE, ENDING	\$ 47,033,233	\$ 34,972,863	\$ 47,033,233	\$ 34,972,863

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 11,134,899</u>	<u>\$ 5,131,276</u>
Total Assets	<u><u>\$ 11,134,899</u></u>	<u><u>\$ 5,131,276</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	
Retainage Payable	<u>404,119</u>	<u>-</u>
Total Liabilities	<u>425,360</u>	<u>-</u>
 FUND BALANCE:	5,655,418	327,392
Excess Revenues Over (Under)		
Expenditures	<u>5,054,121</u>	<u>4,803,884</u>
Total Fund Balance	<u>10,709,539</u>	<u>5,131,276</u>
Total Liabilities And Fund Balance	<u><u>\$ 11,134,899</u></u>	<u><u>\$ 5,131,276</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Interest Income	\$ -	\$ -	\$ 4,380	\$ 492
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	-	-	4,380	492
EXPENDITURES:				
Administration	-	-	42,855	-
Fieldhouse	-	-	609,665	-
Stars Center	1,278,034	-	5,682,330	-
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	30,584	35,274	174,527
Tactical Training Range	-	-	135	9,356
Dispatch Expansion	-	-	-	47,725
Bond Issuance Costs	-	-	-	44,087
Total Expenditures	1,278,034	30,584	6,370,259	275,695
Excess Revenues Over (Under) Expenditures	(1,278,034)	(30,584)	(6,365,879)	(275,203)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	11,718,065	4,430,764
Bond Issuance Costs	-	-	(252,226)	-
Premiums on Bond Issuance	-	-	25,001	676,137
Discounts on Bond Issuance	-	-	(70,840)	(27,814)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,420,000	5,079,087
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,278,034)	(30,584)	5,054,121	4,803,884
FUND BALANCE, BEGINNING	11,987,573	5,161,860	5,655,418	327,392
FUND BALANCE, ENDING	\$ 10,709,539	\$ 5,131,276	\$ 10,709,539	\$ 5,131,276

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 426,463</u>	<u>\$ 312,803</u>
Total Assets	<u>\$ 426,463</u>	<u>\$ 312,803</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	51,928	1,512,401
Excess Revenues Over Expenditures	<u>374,535</u>	<u>(1,199,598)</u>
Total Fund Balance	<u>426,463</u>	<u>312,803</u>
 Total Liabilities And Fund Balance	<u>\$ 426,463</u>	<u>\$ 312,803</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	1,619	-	7,169	48,197
Interest Income	-	-	50	513
Total Revenues	<u>1,619</u>	<u>-</u>	<u>7,219</u>	<u>48,710</u>
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	24,000	247,101
Code Enforcement	-	-	-	45,261
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	28,636
Parks Department	-	-	-	1,261
Library	-	-	-	51,538
Fire	249,800	6,048	462,352	449,136
Police Department	<u>8,791</u>	<u>-</u>	<u>296,332</u>	<u>425,375</u>
Total Expenditures	<u>258,591</u>	<u>6,048</u>	<u>782,684</u>	<u>1,248,308</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(256,972)</u>	<u>(6,048)</u>	<u>(775,465)</u>	<u>(1,199,598)</u>
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,119,038	-
Bond Issuance Costs	-	-	(10,111)	-
Premium on Bond Issuance	-	-	41,073	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,150,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(256,972)</u>	<u>(6,048)</u>	<u>374,535</u>	<u>(1,199,598)</u>
FUND BALANCE, BEGINNING	<u>683,435</u>	<u>318,851</u>	<u>51,928</u>	<u>1,512,401</u>
FUND BALANCE, ENDING	<u>\$ 426,463</u>	<u>\$ 312,803</u>	<u>\$ 426,463</u>	<u>\$ 312,803</u>

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,752,817	\$ 10,007,331
Total Assets	<u>\$ 3,752,817</u>	<u>\$ 10,007,331</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 1,163	\$ -
Retainage Payable	<u>-</u>	<u>219,663</u>
Total Liabilities	<u>1,163</u>	<u>219,663</u>
 FUND BALANCE:	7,825,535	(384,225)
Excess Revenues Over Expenditures	<u>(4,073,881)</u>	<u>10,241,893</u>
Total Fund Balance	<u>3,751,654</u>	<u>9,857,668</u>
Total Liabilities And Fund Balance	<u>\$ 3,752,817</u>	<u>\$ 10,077,331</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	2,345	22,575
Interest Income	-	-	-	-
Total Revenues	-	-	2,345	22,575
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	293	1,309,623	4,970,176	5,180,682
Pond Branch	-	-	6,050	-
Total Expenditures	293	1,309,623	4,976,225	5,180,682
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(293)	(1,309,623)	(4,973,880)	(5,158,107)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	15,627,627
Bond Issuance Costs	-	-	-	(272,148)
Premiums on Bond Issuance	-	-	-	145,182
Discounts on Bond Issuance	-	-	-	(100,662)
Transfer In (out)	-	-	900,000	-
Total Other Financing Sources (Uses)	-	-	900,000	15,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(293)	(1,309,623)	(4,073,880)	10,241,893
FUND BALANCE, BEGINNING	3,751,947	11,167,291	7,825,535	(384,225)
FUND BALANCE, ENDING	<u>\$ 3,751,654</u>	<u>\$ 9,857,668</u>	<u>\$ 3,751,654</u>	<u>\$ 9,857,668</u>

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 21,715,709	\$ 17,507,008
Receivables:		
Accounts (net of allowance of \$853,952)	3,883,450	4,257,742
Inventory	399,242	419,713
Restricted Assets:		
Cash and Investments	17,924,181	20,672,166
Fixed Assets (net of accumulated depreciation)	<u>174,483,698</u>	<u>168,927,636</u>
Total Assets	<u>\$ 218,406,280</u>	<u>\$ 211,784,265</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 36,668	\$ 2,438
Accrued Liabilities	230,237	366,725
Payable From Restricted Assets:		
Deposits	1,438,253	1,396,242
Bonds Payable-Current		
Accrued Interest	1,205,697	1,495,580
Accounts Payable	-	-
Accrued Liabilities	3,342	20,215
Retainage Payable	149,482	97,541
From Unrestricted Assets:		
Current	4,020,000	-
Long-Term, Net	43,440,046	51,893,246
Compensated Absences	426,363	366,623
Total Liabilities	<u>50,950,088</u>	<u>55,638,610</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	138,562,557	131,651,668
Reserved for Debt Service	6,385,276	6,054,887
Unreserved	22,508,359	18,439,100
Total Net Assets	<u>167,456,192</u>	<u>156,145,655</u>
Total Liabilities And Net Assets	<u>\$ 218,406,280</u>	<u>\$ 211,784,265</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,505,516	\$ 1,333,305	\$ 11,870,388	\$ 11,545,542	\$ 17,616,943	\$ (5,746,555)	67.38%
Sewer Service	933,157	861,500	7,219,547	6,915,892	11,157,249	(3,937,702)	64.71%
Water Penalties	49,529	38,674	369,659	325,041	556,502	(186,843)	66.43%
Water Taps	1,675	-	1,675	6,990	21,379	(19,704)	7.83%
Meter Set Fee	16,550	8,800	78,445	57,200	65,624	12,821	119.54%
Utility Miscellaneous	10,452	4,815	74,209	55,352	90,000	(15,791)	82.45%
Restore Service Fee	27,427	10,096	117,910	95,149	125,021	(7,111)	94.31%
Sewer Tap	-	-	-	4,645	1,500	(1,500)	0.00%
Water Impact Fees	225,420	140,324	895,813	719,079	700,000	195,813	127.97%
Sewer Impact Fees	153,338	86,717	581,335	461,151	400,000	181,335	145.33%
Pretreatment Fees	16,383	564	84,758	32,151	50,000	34,758	169.52%
Other Income	186,293	128,948	363,212	342,473	132,556	230,657	274.01%
Contribution	1,366	533	7,961	6,416	-	7,961	0.00%
Total Revenues	\$ 3,127,106	\$ 2,614,276	21,664,912	\$ 20,567,083	\$ 30,916,774	\$ (9,251,862)	70.07%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	78,166	71,669	721,980	603,659	1,115,305	(393,325)	64.73%
Billing And Collection	60,392	57,945	557,516	564,591	1,029,818	(472,302)	54.14%
Meter Reading/Repairs	72,863	62,271	693,039	643,630	973,740	(280,702)	71.17%
Water Distribution	90,965	59,958	624,988	569,447	943,198	(318,210)	66.26%
Wastewater Collection	565,113	526,242	4,531,714	4,490,962	7,083,243	(2,551,529)	63.98%
Water Treatment	555,458	616,817	5,175,285	4,749,475	8,420,452	(3,245,167)	61.46%
Water Quality	30,222	25,827	256,661	240,604	468,143	(211,482)	54.83%
Laboratory Services	-	15,584	-	136,227	0	0	0.00%
Water Demand Management	8,875	31,907	99,953	159,981	183,454	(83,501)	54.48%
Depreciation	284,527	258,590	2,236,338	2,033,693	-	2,236,338	0.00%
Total Operating Expenses	1,746,579	1,726,810	14,897,473	14,192,270	20,217,353	(5,319,880)	73.69%
OPERATING INCOME (LOSS)	1,380,525	887,466	6,767,438	6,374,813	10,699,421	(3,931,982)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(11,265)	(1,606)	(108,530)	(311,114)	(2,934,496)	2,825,967	3.70%
Interest Revenue	197	69	75,333	36,136	1,317	74,016	5719.11%
Debt Service	(169,936)	(185,986)	(1,360,639)	(1,703,210)	(6,311,729)	4,951,090	21.56%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(181,004)	(187,523)	(1,393,835)	(1,978,189)	(9,292,908)	7,899,072	15.00%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,199,521	699,943	5,373,603	4,396,624	1,406,513	3,967,090	382.05%
OPERATING TRANSFERS:							
Transfers In (Out)	(135)	-	(234,104)	-	(1,406,513)	1,172,409	16.64%
Net Operating Transfers	(135)	-	(234,104)	0	(1,406,513)	1,172,409	16.64%
CHANGE IN NET ASSETS	1,199,386	699,943	5,139,499	4,396,624	(0)	5,139,500	
NET ASSETS BEGINNING	166,256,805	155,445,712	162,316,693	151,749,031	162,316,693	-	
NET ASSETS ENDING	\$ 167,456,192	\$ 156,145,655	167,456,192	\$ 156,145,655	\$ 162,316,693	\$ 5,139,500	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

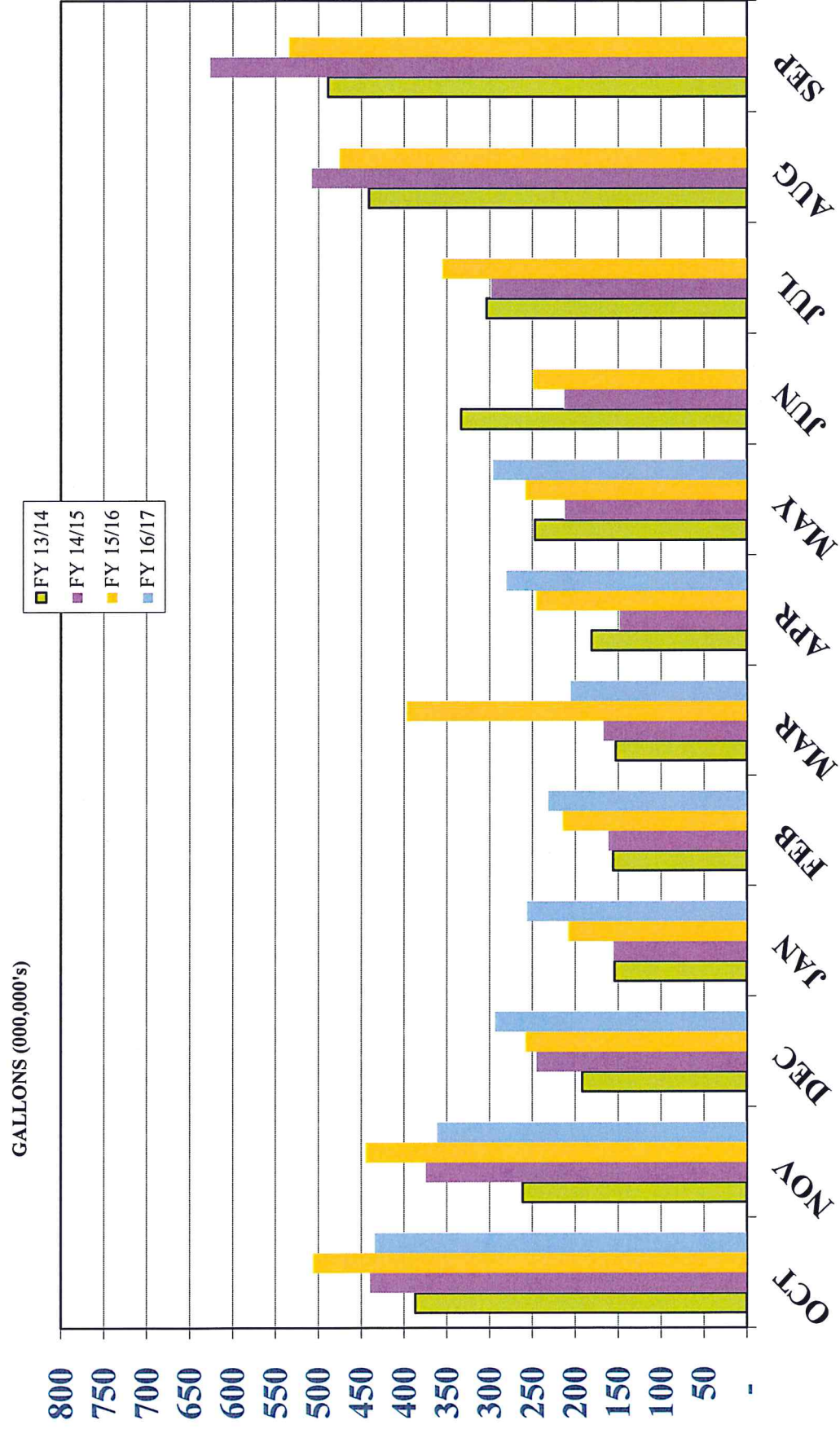
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2016, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2016, the City achieved a 2.30 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2017 the bond coverage ratio is projected at 1.76.



CITY OF MANSFIELD

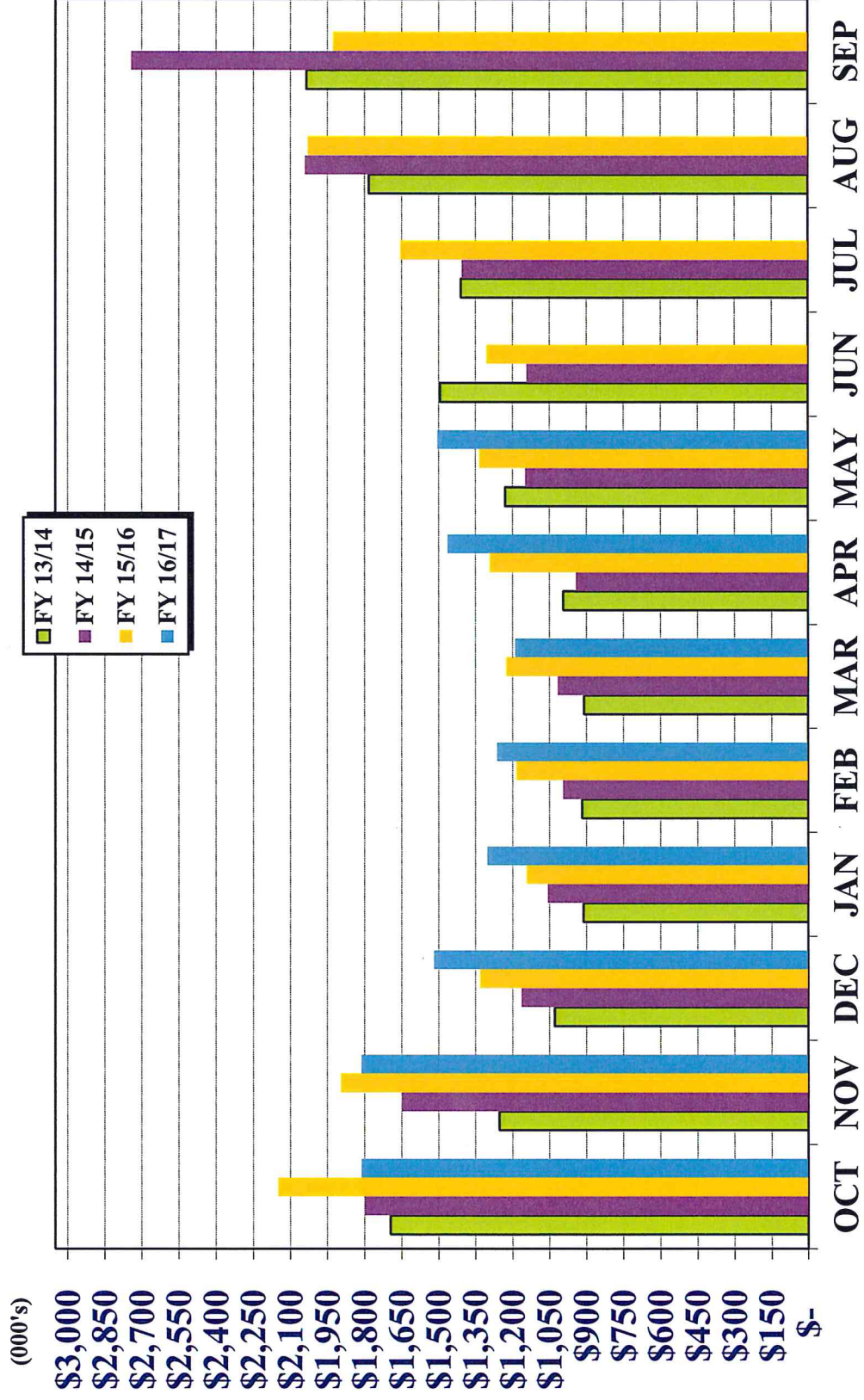
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

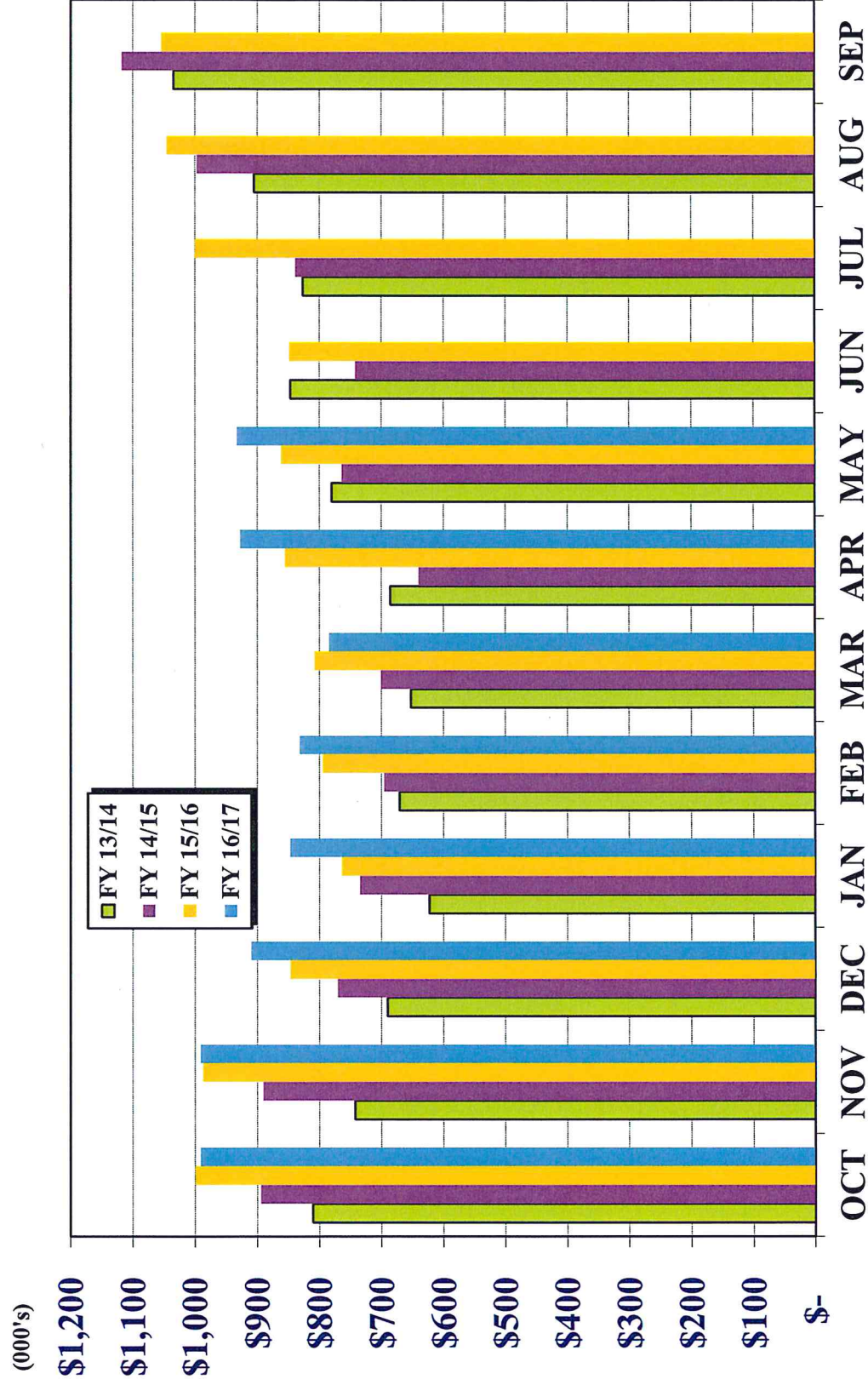




MANSFIELD
T E X A S

CITY OF MANSFIELD

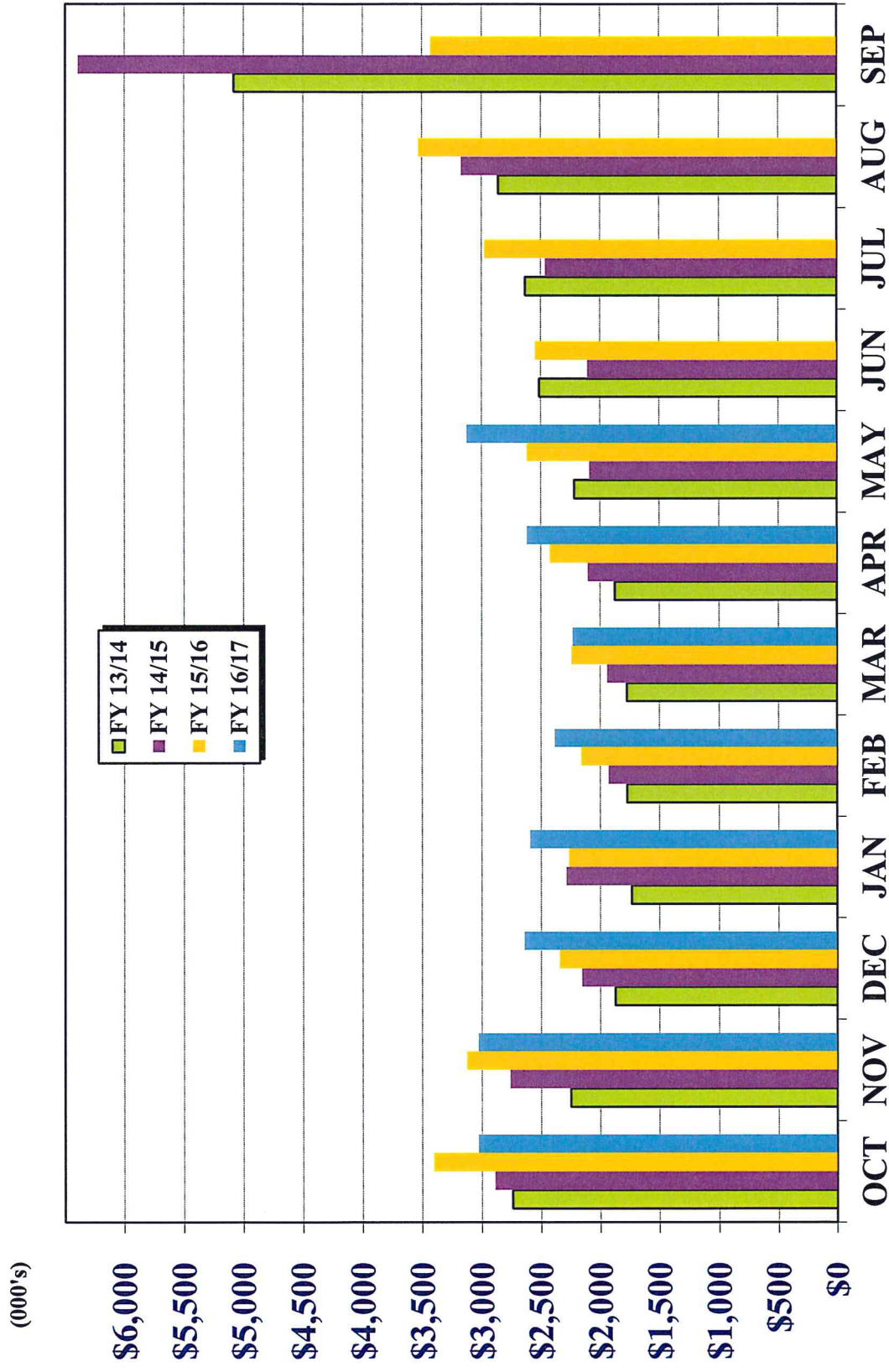
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

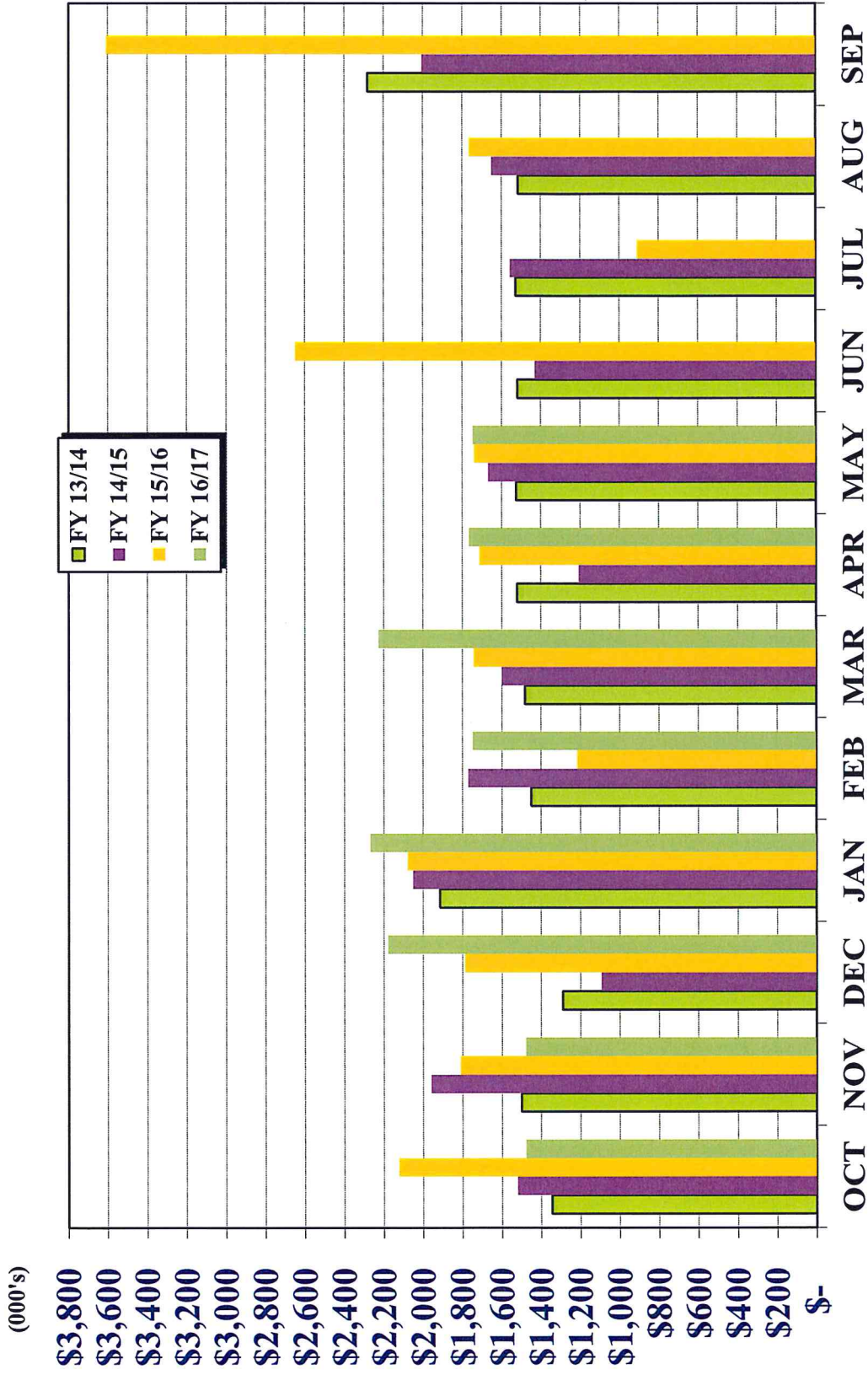




MANFIELD
T E X A S

CITY OF MANFIELD

UTILITY OPERATING EXPENDITURES



Rainfall Update

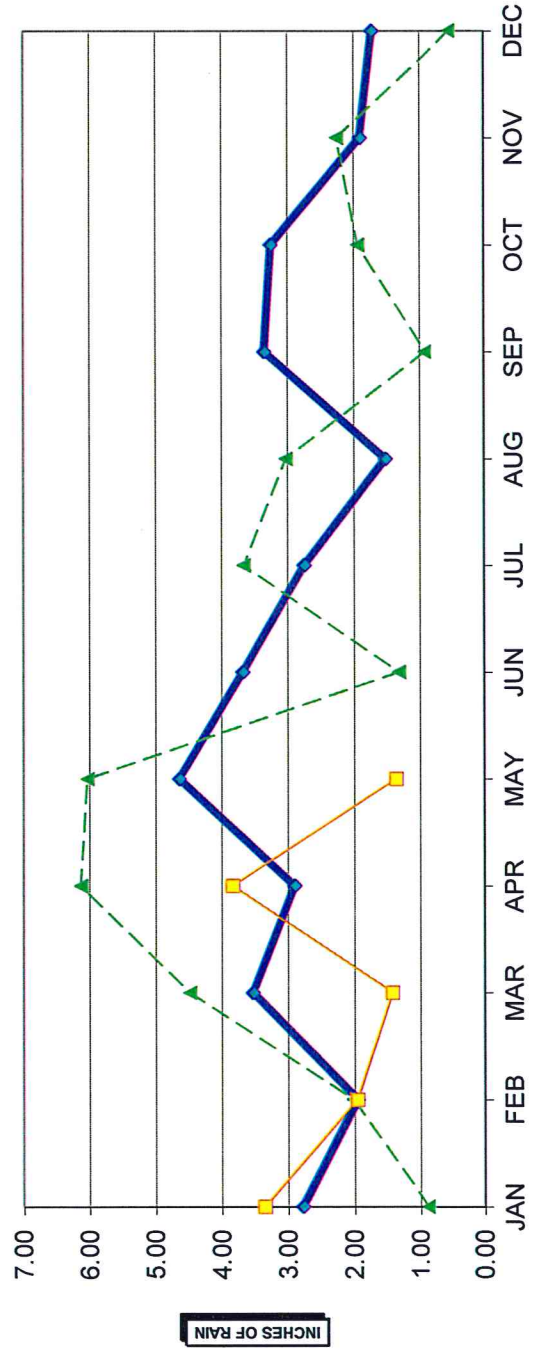
May 2017

Average (2005-2016)

	AVG	2016	2017
JAN	2.78	0.87	3.36
FEB	1.95	2.01	1.96
MAR	3.53	4.48	1.43
APR	2.90	6.13	3.84
MAY	4.64	6.03	1.37
JUN	3.68	1.32	
JUL	2.75	3.66	
AUG	1.52	3.02	
SEP	3.35	0.91	
OCT	3.25	1.93	
NOV	1.90	2.25	
DEC	1.72	0.52	

TOTAL 33.97 33.13 11.96

May



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 584,650	\$ 159,540
Receivables:		
Accounts	346,207	264,339
Inventory	27,748	21,432
Restricted Assets:		
Cash And Investments	219,349	121,810
Fixed Assets (net of accumulated depreciation)*	6,231,413 *	6,461,639
Deferred Issuance Cost	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 7,409,367</u>	 <u>\$ 7,028,760</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>LIABILITIES</u>		
Accounts Payable	\$ 316,196	\$ 676
Accrued Liabilities	51,292	617,355
Due To General Fund	-	296,497
Payable From Restricted Assets:		
Inmate Trust	97,564	4,509
General Obligation Debt Payable:		
Bonds Payable-Current	45,000	30,000
Accrued Interest	5,432	12,534
Long-Term	555,875	580,272
Compensated Absences	650,465	532,598
	<hr/>	<hr/>
Total Liabilities	1,721,824	2,074,441
	<hr/>	<hr/>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,799,454	5,930,643
Unreserved	(111,911)	(976,324)
	<hr/>	<hr/>
Total Net Assets	5,687,543	4,954,319
	<hr/>	<hr/>
Total Liabilities And Net Assets	\$ 7,409,367	\$ 7,028,760
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -

Law Enforcement Complex - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 952,436	\$ 795,263	\$ 7,199,530	\$ 6,626,999	\$ 10,230,016	\$ (3,030,486)	70.38%
Salary Reimbursement	6,982	2,005	59,890	69,510	114,000	(54,110)	52.54%
Miscellaneous	-	-	1,612	-	-	1,612	0.00%
Transportation	378	100	1,805	1,583	5,000	(3,195)	36.11%
Commissary Sales	20,242	26,504	164,686	202,220	255,534	(90,848)	64.45%
Telephone Commission	16,427	18,400	104,393	135,721	200,001	(95,608)	52.20%
Total Operating Revenues	996,465	842,272	7,531,916	7,036,033	10,804,551	(3,272,635)	69.71%
OPERATING EXPENSES:							
Administration	23,817	20,060	228,066	197,618	309,867	(81,801)	73.60%
Operations	579,441	572,246	5,028,449	5,111,680	8,388,369	(3,359,921)	59.95%
Support	69,501	67,068	597,842	615,124	1,061,507	(463,665)	56.32%
Food Service	34,861	33,064	280,411	290,630	498,568	(218,157)	56.24%
Medical Service	43,473	46,566	352,332	368,241	703,902	(351,571)	50.05%
Commissary	13,970	18,761	156,484	165,763	255,534	(99,050)	61.24%
Depreciation	21,198	21,778	167,265	171,413	-	167,265	0.00%
Total Operating Expenses	786,261	779,543	6,810,848	6,920,469	11,217,747	(4,406,899)	60.71%
OPERATING INCOME (LOSS)	210,204	62,729	721,068	115,565	(413,196)	1,134,264	-174.51%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	3,417	-	-	0.00%
Other Expenses	-	-	(90,000)	-	-	(90,000)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,508)	(3,252)	(12,061)	(26,015)	(574,269)	562,208	2.10%
Net Nonoperating Revenues (Expenses)	(1,508)	(3,252)	(102,061)	(22,598)	(574,269)	472,208	17.77%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	208,696	59,477	619,007	92,966	(987,465)	1,606,472	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET ASSETS	208,696	59,477	619,007	92,966	-	619,007	
NET ASSETS BEGINNING	5,478,847	4,894,842	5,068,536	4,861,353	5,068,536	-	
NET ASSETS ENDING	\$ 5,687,543	\$ 4,954,319	\$ 5,687,543	\$ 4,954,319	\$ 5,068,536	\$ 619,007	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
May 31, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,635,575	\$ 2,284,749
Accounts Receivable	286,534	176,618
Restricted Assets:		
Cash and Investments	374,963	390,918
Fixed Assets (Net of accumulated depreciation)	7,511,257	6,852,504
Total Assets	<u>\$ 10,808,329</u>	<u>\$ 9,704,789</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,749	\$ -
Accrued Liabilities	1,717	21,260
Retainage Payable	-	-
Bond Payable	3,970,000	4,360,000
Accrued Interest Payable	42,723	51,240
Unamortized Discounts on Bonds	(224,830)	(252,627)
Unamortized Premiums on Bonds	49,025	55,498
Total Liabilities	<u>3,840,384</u>	<u>4,235,371</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,717,061	2,709,495
Reserved for Debt Service	332,240	319,815
Unrestricted	2,918,644	2,440,108
Total Net Assets	<u>6,967,945</u>	<u>5,469,418</u>
Total Liabilities And Net Assets	<u>\$ 10,808,329</u>	<u>\$ 9,704,789</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Eight Months Ended May 31, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	206,957	206,618	1,651,274	1,321,734
Total Operating Revenues	206,957	206,618	1,651,274	1,321,734
OPERATING EXPENSES:				
Administration	41,276	36,583	288,650	283,136
General Maintenance	40,987	10,032	258,458	278,135
Depreciation	11,721	10,288	91,875	80,978
Total Operating Expenses	93,984	56,903	638,983	642,249
OPERATING INCOME (LOSS)	112,973	149,715	1,012,291	679,486
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	-	-	2,943	1,341
Other Income	531	563	11,178	2,260
Amortization	-	-	-	-
Interest and fiscal charges	(10,681)	(12,023)	(86,547)	(101,372)
Net Nonoperating Revenue	(10,150)	(11,460)	(72,426)	(97,771)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	102,823	138,255	939,865	581,715
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	102,823	138,255	939,865	581,715
NET ASSETS, BEGINNING	6,865,122	5,331,163	6,028,080	4,887,703
NET ASSETS, ENDING	\$ 6,967,945	\$ 5,469,418	\$ 6,967,945	\$ 5,469,418

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) FY 2016/2017	PERCENTAGE INCREASE (DECREASE) FY 2016/2017
OCTOBER	953,536.19	993,816.62	40,280.43	4.22%
NOVEMBER	763,133.53	791,061.97	27,928.44	3.66%
DECEMBER	753,511.43	827,340.54	73,829.11	9.80%
JANUARY	1,151,915.79	1,133,819.88	(18,095.91)	-1.57%
FEBRUARY	803,653.83	779,951.41	(23,702.42)	-2.95%
MARCH	687,121.54	737,498.72	50,377.18	7.33%
Subtotal	5,112,872.31	5,263,489.14	150,616.83	2.95%
APRIL	1,003,838.78	1,043,301.91	39,463.13	3.93%
MAY	752,130.08	810,564.97	58,434.89	7.77%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	6,868,841.17	7,117,356.02	248,514.85	3.62%
BUDGET		10,386,214.55		
OVER/(UNDER) BUDGET		(3,268,858.53)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016
TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY	376,065.04	405,282.49	29,217.45	7.77%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,434,420.60	3,558,678.01	124,257.41	3.62%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY	376,065.04	405,282.49	29,217.45	7.77%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,434,420.60	3,558,678.01	124,257.41	3.62%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	1,907,072.39	1,987,633.24	80,560.85	4.22%
NOVEMBER	1,526,267.06	1,582,123.94	55,856.88	3.66%
DECEMBER	1,507,022.87	1,654,681.08	147,658.21	9.80%
JANUARY	2,303,831.57	2,267,639.76	(36,191.81)	-1.57%
FEBRUARY	1,607,307.66	1,559,902.82	(47,404.84)	-2.95%
MARCH	1,374,243.08	1,474,997.44	100,754.36	7.33%
Subtotal	10,225,744.63	10,526,978.28	301,233.65	2.95%
APRIL	2,007,677.55	2,086,603.81	78,926.26	3.93%
MAY	1,504,260.15	1,621,129.94	116,869.79	7.77%
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	13,737,682.33	14,234,712.03	497,029.70	3.62%
BUDGET		20,772,429.10		
OVER/(UNDER) BUDGET		(6,537,717.07)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of May for Fiscal Year 2017.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the letters 'P', 'K', and 'P' being particularly prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 5/31/2017

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	447,839.92	447,839.92	447,839.92	447,839.92	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	447,839.92	447,839.92	447,839.92	447,839.92		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	4/11/2012	0.668	2,868,575.82	2,868,575.82	2,868,575.82	2,868,575.82	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.668	2,539,940.38	2,539,940.38	2,539,940.38	2,539,940.38	N/A	1		3.81	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.668	578,434.75	578,434.75	578,434.75	578,434.75	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.668	1,219,474.73	1,219,474.73	1,219,474.73	1,219,474.73	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.668	3,204,784.83	3,204,784.83	3,204,784.83	3,204,784.83	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.668	1,389,344.89	1,389,344.89	1,389,344.89	1,389,344.89	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	8/1/2016	0.668	1,470,219.75	1,470,219.75	1,470,219.75	1,470,219.75	N/A	1		2.21	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	0.668	1,505,344.45	1,505,344.45	1,505,344.45	1,505,344.45	N/A	1		2.26	94 - Utility Construction Fund 94
Nations Funds MM	MF0008	10/25/1999	0.668	2,534,700.31	2,534,700.31	2,534,700.31	2,534,700.31	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	8/1/2016	0.668	1,540,469.15	1,540,469.15	1,540,469.15	1,540,469.15	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	4/1/2015	0.668	24,749.04	24,749.04	24,749.04	24,749.04	N/A	1		0.04	84 - 2015 Streets Construction
Nations Funds MM	MF0008	10/25/1999	0.668	4,640,941.72	4,640,941.72	4,640,941.72	4,640,941.72	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.668	45,338.32	45,338.32	45,338.32	45,338.32	N/A	1		0.07	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.668	424,746.80	424,746.80	424,746.80	424,746.80	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	3/1/2017	0.668	15,015.75	15,015.75	15,015.75	15,015.75	N/A	1		0.02	871 - MEDC Const
Sub Total / Average			0.668	24,002,080.69	24,002,080.69	24,002,080.69	24,002,080.69		1	0.00	36.00	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.754	7,903,109.78	7,903,109.78	7,903,109.78	7,903,109.78	N/A	1		11.85	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.754	1,441,035.02	1,441,035.02	1,441,035.02	1,441,035.02	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	2/28/2017	0.754	3,039,192.54	3,039,192.54	3,039,192.54	3,039,192.54	N/A	1		4.56	871 - MEDC Const
TexStar LGIP	TEXSTAR	11/2/2012	0.754	3,216,588.70	3,216,588.70	3,216,588.70	3,216,588.70	N/A	1		4.82	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.754	3,732,122.36	3,732,122.36	3,732,122.36	3,732,122.36	N/A	1		5.60	39 - Economic Development

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	0.754	6,982,846.03	6,982,846.03	6,982,846.03	6,982,846.03	N/A	1		10.47	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.754	6,939,005.48	6,939,005.48	6,939,005.48	6,939,005.48	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.754	220,081.71	220,081.71	220,081.71	220,081.71	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.754	310,743.90	310,743.90	310,743.90	310,743.90	N/A	1		0.47	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	6/30/2016	0.754	531,392.49	531,392.49	531,392.49	531,392.49	N/A	1		0.80	94 - Utility Construction Fund 94
TexStar LGIP	TEXSTAR	1/8/2014	0.754	86,615.54	86,615.54	86,615.54	86,615.54	N/A	1		0.13	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.754	51,178.65	51,178.65	51,178.65	51,178.65	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.754	75,651.16	75,651.16	75,651.16	75,651.16	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.754	76,187.58	76,187.58	76,187.58	76,187.58	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	11/30/2014	0.754	554,317.94	554,317.94	554,317.94	554,317.94	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	4/30/2015	0.754	1,350,390.08	1,350,390.08	1,350,390.08	1,350,390.08	N/A	1		2.03	84 - 2015 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.754	1,410,558.99	1,410,558.99	1,410,558.99	1,410,558.99	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.754	1,412,036.11	1,412,036.11	1,412,036.11	1,412,036.11	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	1/8/2014	0.754	4,597.80	4,597.80	4,597.80	4,597.80	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	8/31/2016	0.754	923,987.57	923,987.57	923,987.57	923,987.57	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.754	947,619.18	947,619.18	947,619.18	947,619.18	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.754	1,010,774.15	1,010,774.15	1,010,774.15	1,010,774.15	N/A	1		1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.754	42,220,032.76	42,220,032.76	42,220,032.76	42,220,032.76		1	0.00	63.33	
Total / Average			0.719	66,669,953.37	66,669,953.37	66,669,953.37	66,669,953.37		1	0.00	100	

City of Mansfield
Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 5/31/2017

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	2,539,940.38	2,539,940.38	2,539,940.38	2,539,940.38	N/A	1		3.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	6,982,846.03	6,982,846.03	6,982,846.03	6,982,846.03	N/A	1		10.47
Sub Total / Average				0.731	9,522,786.41	9,522,786.41	9,522,786.41	9,522,786.41		1	0.00	14.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	45,338.32	45,338.32	45,338.32	45,338.32	N/A	1		0.07
Sub Total / Average				0.668	45,338.32	45,338.32	45,338.32	45,338.32		1	0.00	0.07
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.754	554,317.94	554,317.94	554,317.94	554,317.94	N/A	1		0.83
Sub Total / Average				0.754	554,317.94	554,317.94	554,317.94	554,317.94		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	424,746.80	424,746.80	424,746.80	424,746.80	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	51,178.65	51,178.65	51,178.65	51,178.65	N/A	1		0.08
Sub Total / Average				0.677	475,925.45	475,925.45	475,925.45	475,925.45		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	447,839.92	447,839.92	447,839.92	447,839.92	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	3,204,784.83	3,204,784.83	3,204,784.83	3,204,784.83	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	1,412,036.11	1,412,036.11	1,412,036.11	1,412,036.11	N/A	1		2.12
Sub Total / Average				0.654	5,064,660.86	5,064,660.86	5,064,660.86	5,064,660.86		1	0.00	7.60
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	75,651.16	75,651.16	75,651.16	75,651.16	N/A	1		0.11
Sub Total / Average				0.754	75,651.16	75,651.16	75,651.16	75,651.16		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	947,619.18	947,619.18	947,619.18	947,619.18	N/A	1		1.42
Sub Total / Average				0.754	947,619.18	947,619.18	947,619.18	947,619.18		1	0.00	1.42
22 - Equipment Replacement												
	TEXSTAR		1/8/2014	0.754	4,597.80	4,597.80	4,597.80	4,597.80	N/A	1		0.01

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP		Local Government Investment Pool										
Sub Total / Average				0.754	4,597.80	4,597.80	4,597.80	4,597.80		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	2,534,700.31	2,534,700.31	2,534,700.31	2,534,700.31	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	3,216,588.70	3,216,588.70	3,216,588.70	3,216,588.70	N/A	1		4.82
Sub Total / Average				0.716	5,751,289.01	5,751,289.01	5,751,289.01	5,751,289.01		1	0.00	8.63
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	578,434.75	578,434.75	578,434.75	578,434.75	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	1,010,774.15	1,010,774.15	1,010,774.15	1,010,774.15	N/A	1		1.52
Sub Total / Average				0.722	1,589,208.90	1,589,208.90	1,589,208.90	1,589,208.90		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	4,640,941.72	4,640,941.72	4,640,941.72	4,640,941.72	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	7,903,109.78	7,903,109.78	7,903,109.78	7,903,109.78	N/A	1		11.85
Sub Total / Average				0.722	12,544,051.50	12,544,051.50	12,544,051.50	12,544,051.50		1	0.00	18.82
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.668	2,868,575.82	2,868,575.82	2,868,575.82	2,868,575.82	N/A	1		4.30
Sub Total / Average				0.668	2,868,575.82	2,868,575.82	2,868,575.82	2,868,575.82		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	1,389,344.89	1,389,344.89	1,389,344.89	1,389,344.89	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	6,939,005.48	6,939,005.48	6,939,005.48	6,939,005.48	N/A	1		10.41
Sub Total / Average				0.739	8,328,350.37	8,328,350.37	8,328,350.37	8,328,350.37		1	0.00	12.49
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.668	1,540,469.15	1,540,469.15	1,540,469.15	1,540,469.15	N/A	1		2.31
Sub Total / Average				0.668	1,540,469.15	1,540,469.15	1,540,469.15	1,540,469.15		1	0.00	2.31
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.754	86,615.54	86,615.54	86,615.54	86,615.54	N/A	1		0.13
Sub Total / Average				0.754	86,615.54	86,615.54	86,615.54	86,615.54		1	0.00	0.13
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.754	76,187.58	76,187.58	76,187.58	76,187.58	N/A	1		0.11

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average				0.754	76,187.58	76,187.58	76,187.58	76,187.58		1	0.00	0.11
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	220,081.71	220,081.71	220,081.71	220,081.71	N/A	1		0.33
Sub Total / Average				0.754	220,081.71	220,081.71	220,081.71	220,081.71		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.668	1,219,474.73	1,219,474.73	1,219,474.73	1,219,474.73	N/A	1		1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	3,732,122.36	3,732,122.36	3,732,122.36	3,732,122.36	N/A	1		5.60
Sub Total / Average				0.732	4,951,597.09	4,951,597.09	4,951,597.09	4,951,597.09		1	0.00	7.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	1,410,558.99	1,410,558.99	1,410,558.99	1,410,558.99	N/A	1		2.12
Sub Total / Average				0.754	1,410,558.99	1,410,558.99	1,410,558.99	1,410,558.99		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.754	1,441,035.02	1,441,035.02	1,441,035.02	1,441,035.02	N/A	1		2.16
Sub Total / Average				0.754	1,441,035.02	1,441,035.02	1,441,035.02	1,441,035.02		1	0.00	2.16
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.754	310,743.90	310,743.90	310,743.90	310,743.90	N/A	1		0.47
Sub Total / Average				0.754	310,743.90	310,743.90	310,743.90	310,743.90		1	0.00	0.47
84 - 2015 Streets Construction												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.668	24,749.04	24,749.04	24,749.04	24,749.04	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.754	1,350,390.08	1,350,390.08	1,350,390.08	1,350,390.08	N/A	1		2.03
Sub Total / Average				0.752	1,375,139.12	1,375,139.12	1,375,139.12	1,375,139.12		1	0.00	2.06
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.668	1,470,219.75	1,470,219.75	1,470,219.75	1,470,219.75	N/A	1		2.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.754	923,987.57	923,987.57	923,987.57	923,987.57	N/A	1		1.39
Sub Total / Average				0.701	2,394,207.32	2,394,207.32	2,394,207.32	2,394,207.32		1	0.00	3.59
871 - MEDC Const												
Nations Funds MM	MF0008	Money Market	3/1/2017	0.668	15,015.75	15,015.75	15,015.75	15,015.75	N/A	1		0.02
TexStar LGIP	TEXSTAR	Local Government Investment Pool	2/28/2017	0.754	3,039,192.54	3,039,192.54	3,039,192.54	3,039,192.54	N/A	1		4.56
				0.753	3,054,208.29	3,054,208.29	3,054,208.29	3,054,208.29		1	0.00	4.58

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average												
94 - Utility Construction Fund 94												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.668	1,505,344.45	1,505,344.45	1,505,344.45	1,505,344.45	N/A	1		2.26
TexStar LGIP	TEXSTAR	Local Government Investment Pool	6/30/2016	0.754	531,392.49	531,392.49	531,392.49	531,392.49	N/A	1		0.80
Sub Total / Average				0.690	2,036,736.94	2,036,736.94	2,036,736.94	2,036,736.94		1	0.00	3.05
Total / Average				0.719	66,669,953.37	66,669,953.37	66,669,953.37	66,669,953.37		1	0.00	100